



KAMUYU AYDINLATMA PLATFORMU

GALATASARAY SPORTİF SINAİ VE TİCARİ YATIRIMLAR A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.08.2020	Previous Period 31.05.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	2.331.779	564.152
Financial Investments		87.004.042	46.370.020
Restricted Bank Balances		87.004.042	46.370.020
Trade Receivables		174.338.428	141.776.690
Trade Receivables Due From Unrelated Parties		174.338.428	141.776.690
Other Receivables		42.827.242	42.639.295
Other Receivables Due From Related Parties	4	42.512.743	42.240.651
Other Receivables Due From Unrelated Parties		314.499	398.644
Inventories		38.865.755	26.613.067
Prepayments		109.193.977	47.724.089
Other current assets		3.204.434	1.862.161
SUB-TOTAL		457.765.657	307.549.474
Total current assets		457.765.657	307.549.474
NON-CURRENT ASSETS			
Trade Receivables		6.630.412	6.184.573
Trade Receivables Due From Unrelated Parties		6.630.412	6.184.573
Other Receivables		1.068.754.895	1.004.268.268
Other Receivables Due From Related Parties	4	1.068.604.190	1.004.126.541
Other Receivables Due From Unrelated Parties		150.705	141.727
Investment property		7.686.610	7.686.610
Property, plant and equipment	7	16.716.773	16.811.692
Right of Use Assets		25.392.923	28.093.808
Intangible assets and goodwill	8	152.252.920	167.456.056
Prepayments		233.337.707	239.940.143
Deferred Tax Asset		5.718.793	5.965.563
Other Non-current Assets		9.295.497	9.815.238
Total non-current assets		1.525.786.530	1.486.221.951
Total assets		1.983.552.187	1.793.771.425
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	37.163.224	37.016.361
Current Portion of Non-current Borrowings	6	286.257.222	304.762.934
Current Portion of Non-current Borrowings from Related Parties		286.257.222	304.762.934
Bank Loans		280.600.086	298.669.184
Lease Liabilities		5.657.136	6.093.750
Trade Payables		240.815.718	182.993.658
Trade Payables to Unrelated Parties		240.815.718	182.993.658
Employee Benefit Obligations		313.693.985	229.481.731
Other Payables		22.932.718	22.286.251
Other Payables to Related Parties	4	13.090.763	12.287.318
Other Payables to Unrelated Parties		9.841.955	9.998.933
Contract Liabilities		85.205.272	55.742.341
Current tax liabilities, current		270.127	0
Current provisions		18.064.620	16.067.859
Current provisions for employee benefits		2.826.719	2.692.020
Other current provisions	9	15.237.901	13.375.839
Other Current Liabilities		107.029.542	62.080.282
SUB-TOTAL		1.111.432.428	910.431.417
Total current liabilities		1.111.432.428	910.431.417
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	1.139.976.351	1.101.530.659
Long Term Borrowings From Related Parties		1.139.976.351	1.101.530.659
Bank Loans		1.119.368.309	1.079.236.897
Lease Liabilities		20.608.042	22.293.762
Trade Payables		11.133.171	8.238.218
Trade Payables To Unrelated Parties		11.133.171	8.238.218
Employee Benefit Obligations		20.327.126	46.780.745

Contract Liabilities		56.990.202	43.979.473
Non-current provisions		2.702.601	2.516.241
Non-current provisions for employee benefits		2.702.601	2.516.241
Other non-current liabilities		0	58.712
Total non-current liabilities		1.231.129.451	1.203.104.048
Total liabilities		2.342.561.879	2.113.535.465
EQUITY			
Equity attributable to owners of parent		-358.907.483	-319.697.459
Issued capital	10	540.000.000	540.000.000
Inflation Adjustments on Capital	10	3.827.679	3.827.679
Share Premium (Discount)		437.030.587	437.030.587
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.503.756	-1.824.251
Gains (Losses) on Revaluation and Remeasurement		-1.503.756	-1.824.251
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.503.756	-1.824.251
Restricted Reserves Appropriated From Profits	10	21.246.627	21.246.627
Prior Years' Profits or Losses		-1.319.978.101	-1.273.301.780
Current Period Net Profit Or Loss		-39.530.519	-46.676.321
Non-controlling interests		-102.209	-66.581
Total equity		-359.009.692	-319.764.040
Total Liabilities and Equity		1.983.552.187	1.793.771.425

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2020 - 31.08.2020	Previous Period 01.06.2019 - 31.08.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	151.761.129	191.955.376
Cost of sales	11	-138.996.193	-124.071.352
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		12.764.936	67.884.024
GROSS PROFIT (LOSS)		12.764.936	67.884.024
General Administrative Expenses		-5.735.850	-8.495.862
Marketing Expenses		-9.268.098	-8.050.632
Other Income from Operating Activities		3.476.339	14.042.272
Other Expenses from Operating Activities		-22.849.349	-4.967.630
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-21.612.022	60.412.172
Investment Activity Income		4.115.791	18.820.948
Investment Activity Expenses		-229.495	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-17.725.726	79.233.120
Finance income		38.686.312	51.700.068
Finance costs		-60.009.836	-51.785.135
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-39.049.250	79.148.053
Tax (Expense) Income, Continuing Operations		-516.897	444.612
Current Period Tax (Expense) Income		-270.127	-103.157
Deferred Tax (Expense) Income		-246.770	547.769
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-39.566.147	79.592.665
PROFIT (LOSS)		-39.566.147	79.592.665
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-35.628	-21.460
Owners of Parent		-39.530.519	79.614.125
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	12	-0,00070000	0,00150000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		320.495	412.228
Gains (Losses) on Remeasurements of Defined Benefit Plans		320.495	412.228
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		320.495	412.228
TOTAL COMPREHENSIVE INCOME (LOSS)		-39.245.652	80.004.893
Total Comprehensive Income Attributable to			
Non-controlling Interests		-35.628	-21.460
Owners of Parent		-39.210.024	80.026.353

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2020 - 31.08.2020	Previous Period 01.06.2019 - 31.08.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		67.574.011	-120.724.418
Profit (Loss)		-39.566.147	79.592.665
Adjustments to Reconcile Profit (Loss)		46.079.183	-68.517.202
Adjustments for depreciation and amortisation expense		26.085.934	27.180.291
Adjustments for Impairment Loss (Reversal of Impairment Loss)		776.798	1.698.791
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		776.798	1.698.791
Adjustments for provisions		2.746.072	-2.864.958
Adjustments for (Reversal of) Provisions Related with Employee Benefits		884.010	540.791
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.862.062	-3.405.749
Adjustments for Interest (Income) Expenses		11.183.639	5.211.482
Adjustments for Interest Income		-38.686.312	-42.413.975
Adjustments for interest expense		49.869.951	47.625.457
Adjustments for Tax (Income) Expenses		516.897	-444.612
Adjustments for losses (gains) on disposal of non-current assets		-3.700.541	-18.820.948
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		415.250	0
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-4.115.791	-18.820.948
Other adjustments for which cash effects are investing or financing cash flow		8.470.384	-80.477.248
Changes in Working Capital		100.303.346	-135.617.637
Adjustments for decrease (increase) in trade accounts receivable		-22.063.821	35.725.754
Adjustments for decrease (increase) in inventories		-12.252.688	2.582.185
Decrease (Increase) in Prepaid Expenses		-54.867.452	-33.731.099
Adjustments for increase (decrease) in trade accounts payable		45.343.975	-81.434.600
Increase (Decrease) in Employee Benefit Liabilities		57.758.635	-154.865.371
Adjustments for Increase (Decrease) in Contract Liabilities		42.473.660	89.643.996
Adjustments for increase (decrease) in other operating payables		-156.979	-27.411.471
Other Adjustments for Other Increase (Decrease) in Working Capital		44.068.016	33.872.969
Decrease (Increase) in Other Assets Related with Operations		-822.532	-799.577
Increase (Decrease) in Other Payables Related with Operations		44.890.548	34.672.546
Cash Flows from (used in) Operations		106.816.382	-124.542.174
Interest received		1.634.107	53.927
Payments Related with Provisions for Employee Benefits		-242.456	-265.843
Income taxes refund (paid)		0	-103.157
Other inflows (outflows) of cash		-40.634.022	4.132.829
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-29.061.016	-83.003.048
Purchase of Property, Plant, Equipment and Intangible Assets		-1.438.647	-14.059.821
Purchase of property, plant and equipment		-1.438.647	-1.605.511
Purchase of intangible assets		0	-12.454.310
Cash advances and loans made to other parties		-27.622.369	-68.943.227
Cash Advances and Loans Made to Related Parties		-27.622.369	-68.943.227
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-36.745.368	275.669.397
Proceeds from borrowings		0	505.691.853
Proceeds from Loans		0	505.691.853
Repayments of borrowings		-32.773.605	-190.079.778
Loan Repayments		-32.773.605	-190.079.778
Payments of Lease Liabilities		-1.708.682	-1.177.369
Interest paid		-3.066.526	-40.898.639
Other inflows (outflows) of cash		803.445	2.133.330
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.767.627	71.941.931

Net increase (decrease) in cash and cash equivalents		1.767.627	71.941.931
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	564.152	9.276.870
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	2.331.779	81.218.801

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	540.000.000	3.827.679	437.030.587	-1.474.330			21.246.627	-1.304.376.989	30.531.275	-273.215.151	-33.122	-273.248.273
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	0	0	0	0			0	30.531.275	-30.531.275	0	0	0
Total Comprehensive Income (Loss)	0	0	0	412.228			0	0	79.614.125	80.026.353	-21.460	80.004.893
Profit (loss)	0	0	0	0			0	0	79.614.125	79.614.125	-21.460	79.592.665
Other Comprehensive Income (Loss)	0	0	0	412.228			0	0	0	412.228	0	412.228
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	540.000.000	3.827.679	437.030.587	-1.062.102			21.246.627	-1.273.845.714	79.614.125	-193.188.798	-54.582	-193.243.390
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	540.000.000	3.827.679	437.030.587	-1.824.251			21.246.627	-1.273.301.780	-46.676.321	-319.697.459	-66.581	-319.764.040
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	0	0	0	0			0	-46.676.321	46.676.321	0	0	0
Total Comprehensive Income (Loss)	0	0	0	320.495			0	0	-39.530.519	-39.210.024	-35.628	-39.245.652
Profit (loss)	0	0	0	0			0	0	-39.530.519	-39.530.519	-35.628	-39.566.147
Other Comprehensive Income (Loss)	0	0	0	320.495			0	0	0	320.495	0	320.495
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.06.2019 - 31.08.2019

