



KAMUYU AYDINLATMA PLATFORMU

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	110.321	93.216
Trade Receivables		324.920	267.009
Trade Receivables Due From Related Parties	5.1	22.471	40
Trade Receivables Due From Unrelated Parties	8.1	302.449	266.969
Other Receivables		6.622	8.273
Other Receivables Due From Related Parties	5.1	53	75
Other Receivables Due From Unrelated Parties		6.569	8.198
Inventories	9	121.591	137.607
Prepayments	10.1	12.257	11.532
Current Tax Assets	24	51	510
Other current assets		13.524	11.254
SUB-TOTAL		589.286	529.401
Total current assets		589.286	529.401
NON-CURRENT ASSETS			
Other Receivables		870	757
Other Receivables Due From Unrelated Parties		870	757
Investment property		403.960	410.260
Property, plant and equipment	11	465.797	492.290
Right of Use Assets	12	27.893	9.049
Intangible assets and goodwill		206.339	200.120
Goodwill	14	200.865	194.797
Other intangible assets	13	5.474	5.323
Prepayments		29	65
Deferred Tax Asset	24	24.055	22.937
Other Non-current Assets		34.148	35.715
Total non-current assets		1.163.091	1.171.193
Total assets		1.752.377	1.700.594
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	69.610	0
Current Borrowings From Unrelated Parties		69.610	0
Bank Loans		69.610	0
Current Portion of Non-current Borrowings	7	19.161	4.676
Current Portion of Non-current Borrowings from Unrelated Parties		19.161	4.676
Lease Liabilities		19.161	4.676
Trade Payables		249.706	226.917
Trade Payables to Related Parties	5.1	44.962	32.285
Trade Payables to Unrelated Parties	8.2	204.744	194.632
Employee Benefit Obligations		7.494	5.632
Other Payables		84.623	62.369
Other Payables to Related Parties	5.1	80.324	61.464
Other Payables to Unrelated Parties		4.299	905
Deferred Income Other Than Contract Liabilities	10.2	12.708	3.617
Current tax liabilities, current	24	2.363	2.021
Current provisions		46.895	29.600
Current provisions for employee benefits		7.051	2.674
Other current provisions		39.844	26.926
Other Current Liabilities		7.895	11.123
SUB-TOTAL		500.455	345.955
Total current liabilities		500.455	345.955
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	10.606	5.228
Long Term Borrowings From Unrelated Parties		10.606	5.228
Lease Liabilities		10.606	5.228
Other Payables		75.763	55.200
Other Payables to Related Parties	5.1	75.763	55.200
Non-current provisions		61.837	56.241

Non-current provisions for employee benefits	16	25.253	24.933
Other non-current provisions		36.584	31.308
Deferred Tax Liabilities	24	18.135	35.357
Total non-current liabilities		166.341	152.026
Total liabilities		666.796	497.981
EQUITY			
Equity attributable to owners of parent		844.906	940.828
Issued capital	17	87.112	87.112
Inflation Adjustments on Capital	17	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	17	-3.381	-3.381
Share Premium (Discount)	17	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		80.837	81.182
Gains (Losses) on Revaluation and Remeasurement	17	80.837	81.182
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	100.604	100.958
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-19.190	-19.199
Other Revaluation Increases (Decreases)	17	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		9.878	10.133
Exchange Differences on Translation		9.878	10.133
Restricted Reserves Appropriated From Profits		63.407	63.407
Prior Years' Profits or Losses		523.073	603.508
Current Period Net Profit Or Loss		-97.643	-82.756
Non-controlling interests		240.675	261.785
Total equity		1.085.581	1.202.613
Total Liabilities and Equity		1.752.377	1.700.594

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	762.211	564.065	353.579	225.976
Cost of sales	18	-715.185	-555.659	-305.659	-219.632
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	18	47.026	8.406	47.920	6.344
GROSS PROFIT (LOSS)	18	47.026	8.406	47.920	6.344
General Administrative Expenses	19	-95.205	-88.803	-34.095	-29.862
Marketing Expenses		-29.167	-17.508	-11.854	-4.901
Other Income from Operating Activities	21.1	9.445	15.547	3.643	3.607
Other Expenses from Operating Activities	21.2	-25.538	-19.173	-11.507	-3.012
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-93.439	-101.531	-5.893	-27.824
Investment Activity Income	22.1	791	152	785	0
Investment Activity Expenses	22.2	-19.287	0	-55	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-111.935	-101.379	-5.163	-27.824
Finance income	23.1	14.954	14.900	5.962	3.325
Finance costs	23.2	-35.386	-14.504	-16.482	-2.011
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-132.367	-100.983	-15.683	-26.510
Tax (Expense) Income, Continuing Operations		11.900	8.639	1.988	791
Current Period Tax (Expense) Income	24	-4.890	-5.052	-2.586	-2.897
Deferred Tax (Expense) Income	24	16.790	13.691	4.574	3.688
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-120.467	-92.344	-13.695	-25.719
PROFIT (LOSS)		-120.467	-92.344	-13.695	-25.719
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-22.824	-9.289	1.666	11
Owners of Parent		-97.643	-83.055	-15.361	-25.730
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Adi ve Seyretilmiş Pay Başına Kayıp TL</i>	25	-1,12760000	-0,95920000	-0,17740000	-0,29710000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	21	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	26	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	-5	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	-5	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-399	707	-368	-346
Exchange Differences on Translation		-399	707	-368	-346
OTHER COMPREHENSIVE INCOME (LOSS)		-399	728	-368	-346
TOTAL COMPREHENSIVE INCOME (LOSS)		-120.866	-91.616	-14.063	-26.065
Total Comprehensive Income Attributable to					
Non-controlling Interests		-22.968	-9.027	1.526	-180
Owners of Parent		-97.898	-82.589	-15.589	-25.885

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-120.467	-92.344
Profit (Loss) from Continuing Operations		-120.467	-92.344
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11, 20	54.630	44.640
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-424	618
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	-424	618
Adjustments for provisions		19.461	13.356
Adjustments for (Reversal of) Provisions Related with Employee Benefits		6.245	3.246
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		726	3.728
Adjustments for (Reversal of) Other Provisions		12.490	6.382
Adjustments for Interest (Income) Expenses		4.461	-5.891
Adjustments for Interest Income		-7.079	-10.129
Adjustments for interest expense		11.540	4.238
Adjustments for unrealised foreign exchange losses (gains)		27.327	2.445
Adjustments for Tax (Income) Expenses	24	-11.900	-8.639
Adjustments for losses (gains) on disposal of non-current assets	22.1,22.2	18.496	-152
Other adjustments to reconcile profit (loss)		3.203	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-47.746	-4.258
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-15.585	-182
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-32.161	-4.076
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.687	496
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.687	496
Adjustments for decrease (increase) in inventories		13.373	54.092
Adjustments for increase (decrease) in trade accounts payable		15.819	-58.232
Increase (Decrease) in Trade Accounts Payables to Related Parties		5.707	-69.907
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		10.112	11.675
Adjustments for increase (decrease) in other operating payables		3.394	-1.313
Increase (Decrease) in Other Operating Payables to Unrelated Parties		3.394	-1.313
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		9.091	-3.012
Other Adjustments for Other Increase (Decrease) in Working Capital		1.896	2.852
Decrease (Increase) in Other Assets Related with Operations		-813	-149
Increase (Decrease) in Other Payables Related with Operations		2.709	3.001
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-2.364	-5.641
Income taxes refund (paid)		-4.458	-4.037
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		10.985	178
Purchase of Property, Plant, Equipment and Intangible Assets		-22.618	-17.876
Cash advances and loans made to other parties		0	-45
Cash Advances and Loans Made to Related Parties		0	-45
Cash receipts from repayment of advances and loans made to other parties		22	0

Paybacks from Cash Advances and Loans Made to Related Parties		22	0
Interest received		3.938	3.124
Other inflows (outflows) of cash		249	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		48.696	77.177
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	75.984
Proceeds from borrowings		68.500	0
Increase in Other Payables to Related Parties		1.360	8.972
Decrease in Other Payables to Related Parties		-309	-1.896
Payments of Lease Liabilities		-15.428	-3.239
Interest paid		-5.427	-2.644
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		23.377	-2.462
Effect of exchange rate changes on cash and cash equivalents		-6.272	-1.235
Net increase (decrease) in cash and cash equivalents		17.105	-3.697
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	93.216	90.449
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	110.321	86.752



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																				
	Equity attributable to owners of parent (member)																			Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss						Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)						Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss					
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans		Other Revaluation Increases (Decreases)														
Statement of changes in equity (abstract)																					
Statement of changes in equity (line items)																					
Equity at beginning of period	87.112	20.069	-3.381	161.554		100.958	-15.698	-577	84.683	84.683	9.483			9.483	63.345	601.152	-5.522	595.630	1.018.495	215.705	1.234.200
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements																					
Restated Balances																					
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	62	-5.584	5.522	-62	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	11	0	11	11	455			455	0	0	-83.055	-83.055	-82.589	-9.027	-91.616
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0			0	0	0	-83.055	-83.055	-83.055	-9.289	-92.344
Other Comprehensive Income (Loss)	0	0	0	0	0	0	11	0	11	11	455			455	0	0	0	0	466	262	728
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control																					
Advance Dividend Payments																					
Dividends Paid																					
Decrease through Other Distributions to Owners																					
Increase (Decrease) through Treasury Share Transactions																					
Increase (Decrease) through Share-Based Payment Transactions																					
Acquisition or Disposal of a Subsidiary																					
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0	0	0			0	0	8.331	0	8.331	8.331	67.653	75.984
Transactions with noncontrolling shareholders																					
Increase through Other Contributions by Owners																					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Increase (decrease) through other changes, equity																					
Equity at end of period	87.112	20.069	-3.381	161.554		100.958	-15.687	-577	84.694	84.694	9.938			9.938	63.407	603.899	-83.055	520.844	944.237	274.331	1.218.568
Statement of changes in equity (abstract)																					
Statement of changes in equity (line items)																					
Equity at beginning of period	87.112	20.069	-3.381	161.554		100.958	-19.199	-577	81.182	81.182	10.133			10.133	63.407	603.508	-82.756	520.752	940.828	261.785	1.202.613
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements																					
Restated Balances																					
Transfers	0	0	0	0	0	-354	9	0	-345	-345	0			0	0	-82.411	82.756	345	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	-255			-255	0	0	-97.643	-97.643	-97.898	-22.968	-120.866
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0			0	0	0	-97.643	-97.643	-97.643	-22.824	-120.467
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	-255			-255	0	0	0	0	-255	-144	-399
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control																					
Advance Dividend Payments																					
Dividends Paid																					

Previous Period
01.01.2019 - 30.09.2019

