



KAMUYU AYDINLATMA PLATFORMU

YAYLA ENERJİ ÜRETİM TURİZM VE İNŞAAT TİCARET A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

SINIRLI BAĞIMSIZ DENETİME İLİŞKİN BAĞIMSIZ DENETÇİ RAPORU

YAYLA ENERJİ ÜRETİM TURİZM ve İNŞAAT TİCARET A.Ş.

Genel Kurulu'na

Giriş

Yayla Enerji Üretim Turizm ve İnşaat Ticaret A.Ş.'nin ("Şirket") 30 Eylül 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık dönemine ait ilgili kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, Sermaye Piyasası Kurulunca ("SPK") yayımlanan Bağımsız Denetim Standartlarına ve Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

09.11.2020, Ankara

Karar Bağımsız Denetim ve Danışmanlık A.Ş.

Member Firm of JHI Association

Serdar ASAR

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[4]	8.095.166	5.821.920
Trade Receivables	[6]	4.366.593	3.432.838
Trade Receivables Due From Related Parties		4.720	4.720
Trade Receivables Due From Unrelated Parties		4.361.873	3.428.118
Other Receivables	[7]	1.445.378	1.241.003
Other Receivables Due From Related Parties		1.406.896	1.230.352
Other Receivables Due From Unrelated Parties		38.482	10.651
Inventories	[8]	238.396	777.768
Prepayments	[9]	292.098	518.054
Prepayments to Unrelated Parties		292.098	518.054
Current Tax Assets	[10]	960.484	823.521
Other current assets	[11]	1.394.192	1.937.275
Other Current Assets Due From Unrelated Parties		1.394.192	1.937.275
SUB-TOTAL		16.792.307	14.552.379
Total current assets		16.792.307	14.552.379
NON-CURRENT ASSETS			
Other Receivables	[7]	600.483	455.396
Other Receivables Due From Related Parties		0	
Other Receivables Due From Unrelated Parties		600.483	455.396
Investments accounted for using equity method	[3]	3.240.107	3.224.194
Investment property	[12]	52.126.000	52.126.000
Property, plant and equipment	[13]	42.502.139	43.568.869
Buildings		36.645.359	37.177.602
Machinery And Equipments		1.148.436	1.380.014
Vehicles		650.616	788.248
Fixtures and fittings		1.345.078	1.773.005
Construction in Progress		2.712.650	2.450.000
Total non-current assets		98.468.729	99.374.459
Total assets		115.261.036	113.926.838
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[5]	6.080.000	2.055.000
Current Borrowings From Unrelated Parties	[5]	6.080.000	2.055.000
Bank Loans	[5]	6.080.000	2.055.000
Current Portion of Non-current Borrowings		14.605.432	8.287.387
Current Portion of Non-current Borrowings from Unrelated Parties	[5]	14.605.432	8.287.387
Bank Loans	[5]	14.605.432	8.287.387
Other Financial Liabilities		0	0
Trade Payables	[6]	959.057	2.929.729
Trade Payables to Unrelated Parties		959.057	2.929.729
Employee Benefit Obligations	[14]	187.232	414.260
Other Payables	[7]	104.715	18.752
Other Payables to Related Parties		87.098	10.417
Other Payables to Unrelated Parties		17.617	8.335
Deferred Income Other Than Contract Liabilities	[9]	200.482	1.305.449
Deferred Income Other Than Contract Liabilities from Unrelated Parties		200.482	1.305.449
Current provisions	[15]	268.688	279.589
Other current provisions		268.688	279.589
Other Current Liabilities	[11]	527.220	310.487
Other Current Liabilities to Unrelated Parties		527.220	310.487
SUB-TOTAL		22.932.826	15.600.653
Total current liabilities		22.932.826	15.600.653
NON-CURRENT LIABILITIES			
Long Term Borrowings	[5]	18.294.609	21.422.490
Long Term Borrowings From Unrelated Parties	[5]	18.294.609	21.422.490
Bank Loans		18.294.609	21.422.490

Other Payables	[7]	1.222.983	1.038.842
Other Payables to Related Parties		679.811	244.809
Other Payables to Unrelated parties		543.172	794.033
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[15]	286.404	402.820
Non-current provisions for employee benefits		286.404	402.820
Deferred Tax Liabilities	[16]	3.663.391	3.762.413
Total non-current liabilities		23.467.387	26.626.565
Total liabilities		46.400.213	42.227.218
EQUITY			
Equity attributable to owners of parent		68.860.823	71.699.620
Issued capital	[18]	49.875.000	49.875.000
Share Premium (Discount)	[19]	11.947.636	11.947.636
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		31.488.392	31.404.283
Gains (Losses) on Revaluation and Remeasurement	[20]	31.488.392	31.404.283
Increases (Decreases) on Revaluation of Property, Plant and Equipment		31.552.390	31.552.390
Gains (Losses) on Remeasurements of Defined Benefit Plans		-63.998	-148.107
Restricted Reserves Appropriated From Profits	[21]	250.287	250.287
Legal Reserves	[21]	250.287	250.287
Prior Years' Profits or Losses	[22]	-21.777.586	-23.580.694
Current Period Net Profit Or Loss		-2.922.906	1.803.108
Total equity		68.860.823	71.699.620
Total Liabilities and Equity		115.261.036	113.926.838

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[23]	11.005.212	15.541.110	787.251	4.848.488
Cost of sales	[23]	-11.578.767	-14.256.927	-2.712.941	-4.569.149
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-573.555	1.284.183	-1.925.690	279.339
GROSS PROFIT (LOSS)		-573.555	1.284.183	-1.925.690	279.339
General Administrative Expenses	[24]	-1.060.891	-1.157.581	-278.293	-260.902
Other Income from Operating Activities	[25]	549.213	974.022	75.505	327.188
Other Expenses from Operating Activities	[25]	-34.635	-50.497	-14.942	-7.050
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.119.868	1.050.127	-2.143.420	338.575
Investment Activity Income	[26]	85.301	47.133	42.928	68
Investment Activity Expenses	[26]	-1.642.760	-3.509.580	0	-497.710
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[26]	15.913	53.209	14.661	-1.848
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.661.414	-2.359.111	-2.085.831	-160.915
Finance income	[27]	1.744.627	901.421	880.343	183.841
Finance costs	[27]	-2.128.864	-1.850.433	-1.165.560	-1.085.895
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.045.651	-3.308.123	-2.371.048	-1.062.969
Tax (Expense) Income, Continuing Operations		122.745	606.922	13.199	741.620
Current Period Tax (Expense) Income		0	0		
Deferred Tax (Expense) Income	[28]	122.745	606.922	13.199	741.620
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.922.906	-2.701.201	-2.357.849	-321.349
PROFIT (LOSS)		-2.922.906	-2.701.201	-2.357.849	-321.349
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-2.922.906	-2.701.201	-2.357.849	-321.349
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		84.109	-277.312	-59.040	-280.156
Gains (Losses) on Revaluation of Property, Plant and Equipment			-275.026		-275.026
Gains (Losses) on Remeasurements of Defined Benefit Plans	[20]	107.832	-2.857	-75.692	-6.412
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-23.723	571	16.652	1.282
Taxes Relating to Remeasurements of Defined Benefit Plans	[20]	-23.723	571	16.652	1.282
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		84.109	-277.312	-59.040	-280.156
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.838.797	-2.978.513	-2.416.889	-601.505
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-2.838.797	-2.978.513	-2.416.889	-601.505

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Cash Receipts From Operating Activities		10.640.329	16.006.407
Receipts from sales of goods and rendering of services	[4,6,25]	10.102.924	15.055.603
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue	[4,6,25]	537.405	950.804
Cash Payments From Operating Activities		-13.219.741	-15.881.026
Payments to suppliers for goods and services	[4,6,25]	-12.139.286	-14.706.407
Cash Payments from Interest, Fees, Commissions and other revenues	[4,6,25]	-19.564	-17.038
Other cash payments from operating activities	[4,7,25]	-1.060.891	-1.157.581
Net Cash Flows From (Used in) Operations		-2.579.412	125.381
Interest paid	[27]	-2.943.833	-1.844.111
Interest received	[27]	1.744.627	901.421
Income taxes refund (paid)	[10]	-136.963	516.422
Other inflows (outflows) of cash	[7]	-370.375	-2.320.353
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		189.113	2.824.389
Proceeds from sales of property, plant and equipment	[12,13,26]	189.113	2.824.389
Purchase of Property, Plant, Equipment and Intangible Assets		-2.122.029	-3.151.185
Purchase of property, plant and equipment	[12,13,26]	-2.122.029	-3.151.185
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings		11.184.997	3.026.318
Proceeds from Loans	[5]	11.184.997	3.026.318
Repayments of borrowings		-3.127.881	-4.787.381
Loan Repayments	[5]	-3.127.881	-4.746.120
Cash Outflows from Other Financial Liabilities	[5]	0	-41.261
Increase in Other Payables to Related Parties	[6,7]	435.002	-135.667
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.273.246	-4.844.766
Net increase (decrease) in cash and cash equivalents		2.273.246	-4.844.766
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[4]	5.821.920	11.936.815
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[4]	8.095.166	7.092.049



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	24.937.500	24.937.500	11.947.636	31.627.417	25.754				250.287	-8.275.964	-15.579.758	70.070.372	70.070.372
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers										-15.304.730	15.579.758	275.028	275.028
Total Comprehensive Income (Loss)				-275.027	-2.287						-2.701.201	-2.978.515	-2.978.515
Profit (loss)											-2.701.201	-2.701.201	-2.701.201
Other Comprehensive Income (Loss)				-275.027	-2.287							-277.314	-277.314
Issue of equity	24.937.500	-24.937.500											0
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0
Decrease through Other Distributions to Owners													0
Increase (Decrease) through Treasury Share Transactions													0
Increase (Decrease) through Share-Based Payment Transactions													0
Acquisition or Disposal of a Subsidiary													0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
Transactions with noncontrolling shareholders													0
Increase through Other Contributions by Owners													0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Increase (decrease) through other changes, equity													0
Equity at end of period	49.875.000	0	11.947.636	31.552.390	23.467				250.287	-23.580.694	1.803.108	71.699.620	71.699.620
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	49.875.000	0	11.947.636	31.552.390	-146.107				250.287	-23.580.694	1.803.108	71.699.620	71.699.620
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers										1.803.108	-1.803.108	0	0
Total Comprehensive Income (Loss)				84.109	84.109						-2.922.906	-2.838.797	-2.838.797
Profit (loss)											-2.922.906	-2.922.906	-2.922.906
Other Comprehensive Income (Loss)				84.109	84.109							84.109	84.109
Issue of equity													0
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0

Previous Period
01.01.2019 - 30.09.2019

