



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Eylül 2020 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmî Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 30 Eylül 2020 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolarda, Grup yönetimi tarafından BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında, tamamı geçmiş dönemlerde ayrılmış olan 852,000 bin TL tutarında serbest karşılık yer almaktadır.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O. ve konsolidasyona tabi ortaklıklarının 30 Eylül 2020 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 9 Kasım 2020

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		40.439.894	107.324.074	147.763.968	23.839.465	51.504.253	75.343.718
Cash and cash equivalents	V-I-1	4.876.928	41.792.562	46.669.490	2.399.213	40.329.046	42.728.259
Cash and Cash Balances at Central Bank	V-I-1	4.605.790	38.996.805	43.602.595	2.387.874	34.116.718	36.504.592
Banks	V-I-3	38.394	2.795.782	2.834.176	6.120	6.212.378	6.218.498
Receivables From Money Markets		236.244	0	236.244	14.535	0	14.535
Allowance for Expected Losses (-)	V-I-16	-3.500	-25	-3.525	-9.316	-50	-9.366
Financial assets at fair value through profit or loss	V-I-2	288.559	9.605.113	9.893.672	178.298	2.129.634	2.307.932
Public Debt Securities		111.340	9.451.672	9.563.012	198	2.017.593	2.017.791
Equity instruments		172.126	153.441	325.567	173.286	112.041	285.327
Other Financial Assets		5.093	0	5.093	4.814	0	4.814
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	26.592.858	54.114.241	80.707.099	17.673.354	8.126.945	25.800.299
Public Debt Securities		25.984.376	52.238.473	78.222.849	17.089.209	7.011.397	24.100.606
Equity instruments		14.130	5.114	19.244	14.131	3.924	18.055
Other Financial Assets		594.352	1.870.654	2.465.006	570.014	1.111.624	1.681.638
Derivative financial assets	V-I-2	8.681.549	1.812.158	10.493.707	3.588.600	918.628	4.507.228
Derivative Financial Assets At Fair Value Through Profit Or Loss		8.681.549	1.812.158	10.493.707	3.588.600	918.628	4.507.228
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		334.183.222	139.820.600	474.003.822	224.392.334	106.479.466	330.871.800
Loans	V-I-5	307.903.507	122.572.301	430.475.808	202.068.252	92.213.963	294.282.215
Receivables From Leasing Transactions	V-I-10	873.786	2.563.029	3.436.815	696.678	2.077.438	2.774.116
Factoring Receivables		2.179.189	282.298	2.461.487	2.504.062	369.208	2.873.270
Other Financial Assets Measured at Amortised Cost	V-I-6	43.331.003	14.683.453	58.014.456	35.004.414	12.010.219	47.014.633
Public Debt Securities		43.272.118	14.489.457	57.761.575	34.945.546	11.700.580	46.646.126
Other Financial Assets		58.885	193.996	252.881	58.868	309.639	368.507
Allowance for Expected Credit Losses (-)		-20.104.263	-280.481	-20.384.744	-15.881.072	-191.362	-16.072.434
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	1.300.494	0	1.300.494	7.240.607	456.388	7.696.995
Held for Sale		1.300.494	0	1.300.494	7.240.607	456.388	7.696.995
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		1.577.981	3	1.577.984	1.481.250	3	1.481.253
Investments in Associates (Net)	V-I-7	1.232.725	3	1.232.728	1.138.780	3	1.138.783

Associates Accounted for Using Equity Method		494.590	0	494.590	447.762	0	447.762
Unconsolidated Associates		738.135	3	738.138	691.018	3	691.021
Investments in Subsidiaries (Net)	V-I-8	345.256	0	345.256	342.470	0	342.470
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		345.256	0	345.256	342.470	0	342.470
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		4,034.494	14.523	4,049.017	3,029.550	11.417	3,040.967
INTANGIBLE ASSETS AND GOODWILL (Net)		270.877	362	271.239	237.755	304	238.059
Goodwill		14.631	0	14.631	14.631	0	14.631
Other		256.246	362	256.608	223.124	304	223.428
INVESTMENT PROPERTY (Net)	V-I-12	678.221	0	678.221	608.990	0	608.990
CURRENT TAX ASSETS		306.677	0	306.677	0	0	0
DEFERRED TAX ASSET	V-I-13	1,001.112	0	1,001.112	801.616	0	801.616
OTHER ASSETS (Net)	V-I-15	8,196.629	11,945.776	20,142.405	5,328.857	7,628.874	12,957.731
TOTAL ASSETS		391,989.601	259,105.338	651,094.939	266,960.424	166,080.705	433,041.129
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	215,941.132	182,562.247	398,503.379	142,276.343	111,854.405	254,130.748
LOANS RECEIVED	V-II-3	2,179.653	50,136.311	52,315.964	2,286.766	42,776.918	45,063.684
MONEY MARKET FUNDS		53,028.542	13,984.179	67,012.721	19,825.274	5,598.794	25,424.068
MARKETABLE SECURITIES (Net)	V-II-3	11,965.200	29,816.377	41,781.577	11,792.577	17,455.479	29,248.056
Bills		6,526.372	0	6,526.372	6,494.825	0	6,494.825
Asset-backed Securities		0	0	0	0	0	0
Bonds		5,438.828	29,816.377	35,255.205	5,297.752	17,455.479	22,753.231
FUNDS		3,053	0	3,053	3,053	0	3,053
Borrower funds		0	0	0	0	0	0
Other		3,053	0	3,053	3,053	0	3,053
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	3,238.787	2,733.689	5,972.476	2,226.099	1,085.898	3,311.997
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		3,238.787	2,733.689	5,972.476	2,226.099	1,085.898	3,311.997
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		865	0	865	1,823	549	2,372
LEASE PAYABLES (Net)	V-II-5	993.904	25	993.929	935.839	99	935.938
PROVISIONS	V-II-7	2,450.675	60.826	2,511.501	2,219.860	39.067	2,258.927
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1,252.271	5.506	1,257.777	1,153.968	3.997	1,157.965
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1,198.404	55.320	1,253.724	1,065.892	35.070	1,100.962
CURRENT TAX LIABILITIES	V-II-8	561.104	2,034	563.138	1,138.988	3,003	1,141.991
DEFERRED TAX LIABILITY	V-II-8	156	41.973	42.129	1,232	30.758	31.990
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	5,018.668	353.532	5,372.200
Held For Sale		0	0	0	5,018.668	353.532	5,372.200
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	6,248.868	13,320.310	19,569.178	6,394.877	12,850.576	19,245.453
Loans		0	0	0	0	0	0

Other Debt Instruments		6,248.868	13,320.310	19,569.178	6,394.877	12,850.576	19,245.453
OTHER LIABILITIES	V-II-4	13,644.657	2,778.857	16,423.514	9,705.538	3,612.824	13,318.362
EQUITY	V-II-11	44,409.730	991.785	45,401.515	32,573.508	978.782	33,552.290
Issued capital	V-II-11	3,905.622	0	3,905.622	2,500.000	0	2,500.000
Capital Reserves		6,260.893	0	6,260.893	839.941	0	839.941
Equity Share Premiums		6,303.386	0	6,303.386	723.962	0	723.962
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		-42.493	0	-42.493	115.979	0	115.979
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		1,273.387	0	1,273.387	1,285.422	0	1,285.422
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		299.697	533.129	832.826	561.289	682.614	1,243.903
Profit Reserves		26,431.074	272.613	26,703.687	23,431.326	200.064	23,631.390
Legal Reserves		2,811.181	17.882	2,829.063	2,538.782	10.669	2,549.451
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		21,810.638	251.116	22,061.754	20,061.308	185.780	20,247.088
Other Profit Reserves		1,802.918	3.615	1,806.533	824.899	3.615	828.514
Profit or Loss		5,517.277	181.373	5,698.650	3,134.638	45.862	3,180.500
Prior Years' Profit or Loss		196.734	11.374	208.108	-148.390	-40.469	-188.859
Current Period Net Profit Or Loss		5,320.543	169.999	5,490.542	3,283.028	86.331	3,369.359
Non-controlling Interests		721.780	4.670	726.450	820.892	50.242	871.134
Total equity and liabilities		354,666.326	296,428.613	651,094.939	236,400.445	196,640.684	433,041.129

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		140.995.241	248.439.038	389.434.279	130.858.298	206.289.254	337.147.552
GUARANTIES AND WARRANTIES	V-III-2	40.473.281	55.371.840	95.845.121	38.069.926	40.210.391	78.280.317
Letters of Guarantee	V-III-1	39.666.935	31.575.068	71.242.003	37.379.041	21.625.025	59.004.066
Guarantees Subject to State Tender Law		2.669.890	9.726.705	12.396.595	2.904.236	7.080.944	9.985.180
Guarantees Given for Foreign Trade Operations		1.973.532	0	1.973.532	1.322.033	0	1.322.033
Other Letters of Guarantee		35.023.513	21.848.363	56.871.876	33.152.772	14.544.081	47.696.853
Bank Acceptances		4.258	5.247.068	5.251.326	7.842	4.574.992	4.582.834
Import Letter of Acceptance		0	255.742	255.742	0	220.683	220.683
Other Bank Acceptances		4.258	4.991.326	4.995.584	7.842	4.354.309	4.362.151
Letters of Credit		272.283	18.031.988	18.304.271	141.830	13.590.815	13.732.645
Documentary Letters of Credit		272.283	18.031.988	18.304.271	141.830	13.590.815	13.732.645
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	6.172	6.172	0	4.736	4.736
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		251.991	294.212	546.203	324.144	142.897	467.041
Other Guarantees		191.412	105.981	297.393	51.444	49.964	101.408
Other Collaterals		86.402	111.351	197.753	165.625	221.962	387.587
COMMITMENTS		62.626.114	37.180.749	99.806.863	50.408.925	32.589.509	82.998.434
Irrevocable Commitments	V-III-1	53.909.160	1.956.555	55.865.715	43.325.448	5.794.937	49.120.385
Forward Asset Purchase Commitments	V-III-1	39.777	1.589.369	1.629.146	2.407.191	5.561.794	7.968.985
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		3.150	0	3.150	7.500	0	7.500
Loan Granting Commitments		24.388.093	2.758	24.390.851	18.076.739	2.340	18.079.079
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	5.344.163	0	5.344.163	3.528.150	0	3.528.150
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	20.651.329	0	20.651.329	17.293.741	0	17.293.741
Commitments for Credit Cards and Banking Services Promotions		754.533	0	754.533	484.519	0	484.519
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		2,728,115	364,428	3,092,543	1,527,608	230,803	1,758,411
Revocable Commitments		8,716,954	35,224,194	43,941,148	7,083,477	26,794,572	33,878,049
Revocable Loan Granting Commitments		8,716,954	35,224,194	43,941,148	7,083,477	26,794,572	33,878,049
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		37,895,846	155,886,449	193,782,295	42,379,447	133,489,354	175,868,801
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		37,895,846	155,886,449	193,782,295	42,379,447	133,489,354	175,868,801
Forward Foreign Currency Buy or Sell Transactions		1,883,422	3,189,179	5,072,601	2,320,043	2,217,584	4,537,627
Forward Foreign Currency Buying Transactions		1,067,121	1,474,425	2,541,546	1,163,458	1,109,150	2,272,608
Forward Foreign Currency Sale Transactions		816,301	1,714,754	2,531,055	1,156,585	1,108,434	2,265,019
Currency and Interest Rate Swaps		27,360,188	128,688,047	156,048,235	30,978,513	115,422,998	146,401,511
Currency Swap Buy Transactions		1,626,359	33,888,233	35,514,592	1,781,342	38,137,242	39,918,584
Currency Swap Sell Transactions		22,453,829	13,099,516	35,553,345	25,527,171	14,629,740	40,156,911
Interest Rate Swap Buy Transactions		1,640,000	40,850,149	42,490,149	1,835,000	31,328,008	33,163,008
Interest Rate Swap Sell Transactions		1,640,000	40,850,149	42,490,149	1,835,000	31,328,008	33,163,008
Currency, Interest Rate and Securities Options		0	621,790	621,790	576,987	759,416	1,336,403
Currency Options Buy Transactions		0	309,234	309,234	367,787	294,076	661,863
Currency Options Sell Transactions		0	312,556	312,556	209,200	465,340	674,540
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		241,832	240,560	482,392	0	0	0
Currency Futures Buy Transactions		0	240,560	240,560	0	0	0
Currency Futures Sell Transactions		241,832	0	241,832	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8,410,404	23,146,873	31,557,277	8,503,904	15,089,356	23,593,260
CUSTODY AND PLEDGES RECEIVED		3,697,707,531	3,751,636,107	7,449,343,638	2,297,605,505	1,578,274,516	3,875,880,021
ITEMS HELD IN CUSTODY		77,100,058	27,188,612	104,288,670	76,566,563	15,168,557	91,735,120
Customer Fund and Portfolio Balances		4,345,968	0	4,345,968	2,113,691	0	2,113,691
Securities Held in Custody		53,290,366	8,848,468	62,138,834	57,617,522	5,230,911	62,848,433
Cheques Received for Collection		9,579,043	1,579,330	11,158,373	8,743,308	1,190,464	9,933,772
Commercial Notes Received for Collection		8,051,912	1,434,482	9,486,394	6,704,176	1,084,425	7,788,601
Other Assets Received for Collection		2,152	310	2,462	2,152	238	2,390
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		451,415	9,706,853	10,158,268	204,705	4,909,862	5,114,567
Custodians		1,379,202	5,619,169	6,998,371	1,181,009	2,752,657	3,933,666
PLEDGED ITEMS		800,783,139	330,783,537	1,131,566,676	775,988,471	242,582,316	1,018,570,787
Securities		297,641	129,889	427,530	299,466	44,434	343,900
Guarantee Notes		1,100,548	3,992,374	5,092,922	837,716	1,783,494	2,621,210
Commodity		109,468,315	3,652,329	113,120,644	106,248,275	2,762,344	109,010,619
Warrant		0	0	0	0	0	0
Real Estate		524,726,905	276,889,693	801,616,598	552,289,678	193,747,833	746,037,511
Other Pledged Items		164,623,447	46,021,807	210,645,254	115,697,559	44,107,197	159,804,756

Depositories Receiving Pledged Items		566.283	97.445	663.728	615.777	137.014	752.791
ACCEPTED BILL, GUARANTIES AND WARRANTEES		2.819.824.334	3.393.663.958	6.213.488.292	1.445.050.471	1.320.523.643	2.765.574.114
TOTAL OFF-BALANCE SHEET ACCOUNTS		3.838.702.772	4.000.075.145	7.838.777.917	2.428.463.803	1.784.563.770	4.213.027.573

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	V-IV-1	33.987.371	32.151.335	12.463.481	11.122.370
Interest Income on Loans	V-IV-1	26.864.696	26.235.791	9.620.021	9.161.483
Interest Income on Reserve Deposits		89.803	280.207	55.552	75.774
Interest Income on Banks	V-IV-1	84.587	263.161	18.794	84.802
Interest Income on Money Market Placements		1.117	2.881	367	919
Interest Income on Marketable Securities Portfolio	V-IV-1	6.731.921	5.166.044	2.688.938	1.736.787
Financial Assets At Fair Value Through Profit Loss		267.831	59.083	212.819	17.506
Financial Assets At Fair Value Through Other Comprehensive Income		2.855.268	1.585.643	1.152.429	594.788
Financial Assets Measured at Amortised Cost		3.608.822	3.521.318	1.323.690	1.124.493
Finance Leasing Interest Income		196.956	174.586	73.532	58.703
Other Interest Income		18.291	28.665	6.277	3.902
INTEREST EXPENSES (-)	V-IV-2	-17.837.385	-23.147.053	-6.937.189	-7.610.579
Interest Expenses on Deposits	V-IV-2	-10.277.438	-14.181.253	-4.173.064	-5.005.995
Interest Expenses on Funds Borrowed	V-IV-2	-1.153.349	-1.360.706	-353.354	-425.870
Interest Expenses on Money Market Funds		-2.614.951	-4.391.095	-1.040.712	-1.032.149
Interest Expenses on Securities Issued	V-IV-2	-3.405.224	-3.059.046	-1.185.356	-1.101.436
Lease Interest Expenses		-108.140	-117.139	-31.322	-40.664
Other Interest Expense		-278.283	-37.814	-153.381	-4.465
NET INTEREST INCOME OR EXPENSE		16.149.986	9.004.282	5.526.292	3.511.791
NET FEE AND COMMISSION INCOME OR EXPENSES		2.355.865	2.717.627	750.952	892.553
Fees and Commissions Received		2.956.576	3.532.886	947.585	1.165.358
From Noncash Loans		554.095	529.468	191.659	180.599
Other		2.402.481	3.003.418	755.926	984.759
Fees and Commissions Paid (-)		-600.711	-815.259	-196.633	-272.805
Paid for Noncash Loans		-5.344	-3.291	-1.027	-545
Other		-595.367	-811.968	-195.606	-272.260
DIVIDEND INCOME		17.459	8.546	172	114
TRADING INCOME OR LOSS (Net)	V-IV-3	-2.373.182	-1.981.358	-1.606.526	-917.484
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	1.440.546	254.010	706.848	132.869
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-1.184.079	-2.678.886	-148.135	-1.185.987
Foreign Exchange Gains or Losses	V-IV-3	-2.629.649	443.518	-2.165.239	135.634
OTHER OPERATING INCOME	V-IV-4	6.859.337	5.054.146	1.564.095	1.575.114
GROSS PROFIT FROM OPERATING ACTIVITIES		23.009.465	14.803.243	6.234.985	5.062.088
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-9.057.680	-5.930.368	-2.689.386	-1.959.794
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-57.588	-41.121	20.579	13.122
PERSONNEL EXPENSES (-)		-2.605.791	-2.309.275	-855.986	-825.450
OTHER OPERATING EXPENSES (-)	V-IV-6	-4.555.675	-3.843.413	-1.213.055	-1.167.967
NET OPERATING INCOME (LOSS)		6.732.731	2.679.066	1.497.137	1.121.999
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		46.596	48.196	18.639	15.774
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	6.779.327	2.727.262	1.515.776	1.137.773
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-10	-1.238.520	-579.091	-198.436	-320.604
Current Tax Provision	V-IV-10	-1.329.413	-1.313.193	443.652	-864.476
Expense Effect of Deferred Tax	V-IV-10	-1.536.086	-989.708	-909.318	-269.289
Income Effect of Deferred Tax	V-IV-10	1.626.979	1.723.810	267.230	813.161
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	5.540.807	2.148.171	1.317.340	817.169
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	5.540.807	2.148.171	1.317.340	817.169
Profit (Loss) Attributable to Group		5.490.542	2.020.109	1.298.278	753.924
Profit (loss), attributable to non-controlling interests		50.265	128.062	19.062	63.245
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)	I-XXIV	1,68180000	0,80800000	0,32430000	0,30150000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		5.540.807	2.148.171		
OTHER COMPREHENSIVE INCOME		-424.361	813.585		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-13.284	-111.235		
Gains (Losses) on Revaluation of Property, Plant and Equipment		-9.728	-1.341		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.368	-1.708		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-3.477	-115.043		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.289	6.857		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-411.077	924.820		
Exchange Differences on Translation		249.682	79.613		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-633.337	898.576		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-137.510	93.967		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		110.088	-147.336		
TOTAL COMPREHENSIVE INCOME (LOSS)		5.116.446	2.961.756		

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		3.504.907	4.074.678
Interest Received		28.050.565	28.848.127
Interest Paid		-17.885.669	-22.779.235
Dividends received		17.459	7.923
Fees and Commissions Received		3.586.403	3.532.886
Other Gains		312.659	1.071.669
Collections from Previously Written Off Loans and Other Receivables		3.790.905	1.735.937
Cash Payments to Personnel and Service Suppliers		-2.647.225	-2.498.731
Taxes Paid		-2.374.022	-1.723.457
Other		-9.346.168	-4.120.441
Changes in Operating Assets and Liabilities Subject to Banking Operations		37.390.210	2.576.225
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-7.541.437	-205.576
Net (Increase) Decrease in Due From Banks		-7.472.720	-87.682
Net (Increase) Decrease in Loans		-130.258.789	-36.717.269
Net (Increase) Decrease in Other Assets		-10.072.786	39.567
Net Increase (Decrease) in Bank Deposits		2.316.867	2.919.515
Net Increase (Decrease) in Other Deposits		140.849.210	46.645.348
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		7.718.455	-3.261.760
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		41.851.410	-6.755.918
Net Cash Provided From Banking Operations		40.895.117	6.650.903
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-63.784.736	-13.275.273
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-48.556	-181.576
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		700	220
Cash Paid For Tangible And Intangible Asset Purchases		-1.768.004	-1.229.410
Cash Obtained from Tangible and Intangible Asset Sales		371.516	223.900
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-73.712.229	-13.740.412
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		17.584.717	7.376.710
Cash Paid for Purchase of Financial Assets At Amortised Cost		-10.987.874	-6.306.183
Cash Obtained from Sale of Financial Assets At Amortised Cost		4.824.545	812.410
Other		-49.551	-230.932
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		19.650.068	9.370.093
Cash Obtained from Loans and Securities Issued		28.276.135	25.192.307
Cash Outflow Arised From Loans and Securities Issued		-15.336.922	-15.560.043
Equity Instruments Issued		7.000.000	0
Dividends paid		0	0
Payments of lease liabilities		-289.145	-262.171
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		190.164	-13.682
Net Increase (Decrease) in Cash and Cash Equivalents		-3.049.387	2.732.041
Cash and Cash Equivalents at Beginning of the Period		29.986.852	21.379.500
Cash and Cash Equivalents at End of the Period		26.937.465	24.111.541



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		2.500.000	724.276	0	91.433	776.360	-41.357	441.729	307.342	-117.769	-102.292	18.687.653	5.096.704	0	28.364.079	741.674	29.105.753
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	724.276	0	91.433	776.360	-41.357	441.729	307.342	-117.769	-102.292	18.687.653	5.096.704	0	28.364.079	741.674	29.105.753
		0	0	0	0	19.888	-1.843	-111.290	79.613	751.818	93.967	0	0	2.020.109	2.852.262	109.494	2.961.756
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	3.589	0	-43.407	0	0	0	0	0	0	-479.922	450.030	0	-69.710	6.936	-62.774
		0	0	0	0	0	0	0	0	0	0	5.736.944	-	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	5.736.944	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	5.736.944	5.736.944	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	727.865	0	48.026	796.248	-43.200	330.439	386.955	634.049	-8.325	23.944.675	-190.210	2.020.109	31.146.631	858.104	32.004.735
Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		2.500.000	723.962	0	115.979	693.898	-105.972	697.496	407.474	879.787	-43.358	23.631.390	3.180.500	0	32.681.156	871.134	33.552.290
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	723.962	0	115.979	693.898	-105.972	697.496	407.474	879.787	-43.358	23.631.390	3.180.500	0	32.681.156	871.134	33.552.290
		0	0	0	0	-10.204	-740	-1.091	249.682	-523.249	-137.510	0	0	5.490.542	5.067.430	49.016	5.116.446
		1.405.622	5.579.424	0	0	0	0	0	0	0	0	0	0	0	6.985.046	0	6.985.046
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	-158.472	0	0	0	0	0	0	207.606	-107.701	0	-58.567	-193.700	-252.267
		0	0	0	0	0	0	0	0	0	0	2.864.691	-	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	2.864.691	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	2.864.691	2.864.691	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		3.905.622	6.303.386	0	-42.493	683.694	-106.712	696.405	657.156	356.538	-180.868	26.703.687	208.108	5.490.542	44.675.065	726.450	45.401.515

Previous Period
01.01.2019 - 30.09.2019

Current Period
01.01.2020 - 30.09.2020