



KAMUYU AYDINLATMA PLATFORMU

PETKİM PETROKİMYA HOLDİNG A.Ş.
Financial Report
Consolidated
2020 - 4. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Positive

**CONVENIENCE TRANSLATION INTO ENGLISH OF
INDEPENDENT AUDITOR'S REPORT
ORIGINALLY ISSUED IN TURKISH**

To the General Assembly of Petkim Petrokimya Holding A.Ş.

A. Audit of the Consolidated Financial Statements

1. Opinion

We have audited the accompanying consolidated financial statements of Petkim Petrokimya Holding A.Ş. (the "Company") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated statement of financial position as at 31 December 2020 and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended and the notes to the consolidated financial statements comprising a summary of significant accounting policies.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Group as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with Turkish Financial Reporting Standards ("TFRS").

2. Basis for Opinion

Our audit was conducted in accordance with the Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (the "Ethical Rules") and the ethical requirements regarding independent audit in regulations issued by POA that are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed the key audit matter
Fair value measurement of investment properties	

As explained in the notes 2.4 and 10, the Group has adopted the fair value model to account for its investment properties as of 31 December 2020. In accordance with this accounting policy, as a result of the valuations performed by an independent professional valuation company as at 31 December 2020, the carrying values of the investment properties increased from its cost amount of TL 1.476 thousand to TL 2.078.781 thousand in the consolidated financial statements.

We considered the fair value determination of investment properties as a key audit matter since the amount of those assets has a significant share in the Group's assets as of 31 December 2020, the significant assumptions and judgements, such as determination of benchmark m2 rental prices, made in the market comparison valuation technique applied and the susceptibility of the fair value directly to market conditions, specifications of each land, their physical conditions and geographic locations..

The following audit procedures were addressed in our audit work on the fair value measurement of investment properties:

- The competence, capabilities, and objectivity of the independent professional valuation company appointed by the Group management has been evaluated in accordance with the relevant audit standards.
- The consistency of the data used by the independent professional valuation company appointed by the Group management has been tested with the accounting and title deed records of the Group on a sample basis.
- In the market comparison method, the assessment of whether the lands which are used as a benchmark for fair value determination have similar qualities with the Group's lands, has been made with the involvement of our external expert.
- The appropriateness of the market comparison method used in the valuation for the relevant lands has been evaluated with the involvement of our external expert.
- The appropriateness and adequacy of disclosures in the notes to the consolidated financial statements related to fair value determination of investment properties has been assessed in accordance with the related accounting standards.

4. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an independent audit conducted in accordance with SIA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

As part of an independent audit conducted in accordance with SIA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2020	Previous Period 31.12.2019	Pre-Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	4	5.502.010	4.037.170	3.009.408
Financial Investments		5.198	0	0
Trade Receivables		1.717.125	1.552.153	1.194.398
Trade Receivables Due From Related Parties	29	424.304	151.715	168.543
Trade Receivables Due From Unrelated Parties	7	1.292.821	1.400.438	1.025.855
Other Receivables		3.805	12.759	5.226
Other Receivables Due From Related Parties	29	239	8.672	3.043
Other Receivables Due From Unrelated Parties	8	3.566	4.087	2.183
Derivative Financial Assets	18	0	0	1.129
Inventories	5	958.453	929.156	1.129.581
Prepayments		3.571.412	2.895.185	2.562.435
Prepayments to Related Parties	29	3.532.553	2.854.889	2.526.424
Prepayments to Unrelated Parties	15	38.859	40.296	36.011
Current Tax Assets	20	0	3.997	31.925
Other current assets		101.733	116.227	60.866
Other Current Assets Due From Unrelated Parties	17	101.733	116.227	60.866
SUB-TOTAL		11.859.736	9.546.647	7.994.968
Total current assets		11.859.736	9.546.647	7.994.968
NON-CURRENT ASSETS				
Financial Investments		8.910	8.910	8.910
Financial Assets Available-for-Sale	6	8.910	8.910	8.910
Other Receivables		8.355	6.462	109.745
Other Receivables Due From Related Parties	29	8.288	6.462	109.745
Other Receivables Due From Unrelated Parties	8	67	0	0
Derivative Financial Assets	18	0	0	624
Investment property	10	2.078.781	1.905.182	1.714.684
Property, plant and equipment	11	5.429.067	4.691.147	4.085.395
Right of Use Assets	11	200.053	173.979	0
Intangible assets and goodwill	12	41.894	35.702	27.793
Prepayments		77.480	59.226	72.110
Prepayments to Related Parties	29	24.020	23.416	19.995
Prepayments to Unrelated Parties	15	53.460	35.810	52.115
Deferred Tax Asset	20	263.844	258.524	235.467
Other Non-current Assets		15.319	16.358	15.885
Other Non-Current Assets Due From Unrelated Parties	17	15.319	16.358	15.885
Total non-current assets		8.123.703	7.155.490	6.270.613
Total assets		19.983.439	16.702.137	14.265.581
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings		4.110.551	3.741.354	2.784.469
Current Borrowings From Related Parties		34.537	25.674	0
Lease Liabilities	29	34.537	25.674	0
Current Borrowings From Unrelated Parties		4.076.014	3.715.680	2.784.469
Bank Loans	9	2.014.320	2.180.590	1.261.339
Lease Liabilities	9	40.753	24.815	0
Other short-term borrowings	9	2.020.941	1.510.275	1.523.130
Current Portion of Non-current Borrowings		320.839	295.890	234.491
Current Portion of Non-current Borrowings from Unrelated Parties		320.839	295.890	234.491
Bank Loans	9	229.994	223.245	170.377
Issued Debt Instruments	9	90.845	72.645	64.114
Trade Payables		1.186.629	957.019	697.145
Trade Payables to Related Parties	29	659.947	533.668	55.336
Trade Payables to Unrelated Parties	7	526.682	423.351	641.809
Employee Benefit Obligations	16	12.713	19.939	10.062
Other Payables		7.808	13.239	48.712
Other Payables to Related Parties	29	87	87	25.302
Other Payables to Unrelated Parties	8	7.721	13.152	23.410

Derivative Financial Liabilities	18	16.185	942	13.954
Deferred Income Other Than Contract Liabilities		196.093	42.723	23.519
Deferred Income Other Than Contract Liabilities From Related Parties	29	14.019	184	1.495
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	182.074	42.539	22.024
Current tax liabilities, current	20	27.369	0	0
Current provisions		32.844	36.415	33.119
Current provisions for employee benefits	16	30.252	33.780	30.051
Other current provisions	31	2.592	2.635	3.068
Other Current Liabilities		23.149	21.032	16.640
Other Current Liabilities to Unrelated Parties	17	23.149	21.032	16.640
SUB-TOTAL		5.934.180	5.128.553	3.862.111
Total current liabilities		5.934.180	5.128.553	3.862.111
NON-CURRENT LIABILITIES				
Long Term Borrowings		5.719.422	4.487.000	4.306.321
Long Term Borrowings From Related Parties		137.095	103.561	0
Lease Liabilities	29	137.095	103.561	0
Long Term Borrowings From Unrelated Parties		5.582.327	4.383.439	4.306.321
Bank Loans	9	1.876.387	1.385.373	1.681.996
Lease Liabilities	9	42.851	36.425	0
Issued Debt Instruments	9	3.663.089	2.961.641	2.624.325
Other long-term borrowings		0	0	0
Derivative Financial Liabilities	18	47.488	23.176	0
Deferred Income Other Than Contract Liabilities		364.536	194.600	178.668
Deferred Income Other Than Contract Liabilities From Related Parties	29	359.386	194.600	178.668
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	5.150	0	0
Non-current provisions		131.312	119.123	105.770
Non-current provisions for employee benefits	16	131.312	119.123	105.770
Deferred Tax Liabilities	20	227.876	187.469	135.888
Total non-current liabilities		6.490.634	5.011.368	4.726.647
Total liabilities		12.424.814	10.139.921	8.588.758
EQUITY				
Equity attributable to owners of parent		7.592.629	6.573.171	5.632.187
Issued capital	19	2.534.400	2.112.000	1.650.000
Inflation Adjustments on Capital	19	238.988	238.988	238.988
Share Premium (Discount)		64.188	64.188	64.188
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-28.079	-37.861	-29.607
Gains (Losses) on Revaluation and Remeasurement		-28.079	-37.861	-29.607
Gains (Losses) on Remeasurements of Defined Benefit Plans		-28.079	-37.861	-29.607
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-153.056	-75.057	-39.556
Exchange Differences on Translation		-117.397	-61.549	-29.645
Gains (Losses) on Hedge		-35.659	-13.508	-9.911
Gains (Losses) on Cash Flow Hedges		-35.659	-13.508	-9.911
Restricted Reserves Appropriated From Profits		371.941	330.000	310.644
Prior Years' Profits or Losses		3.476.572	2.956.174	3.437.530
Current Period Net Profit Or Loss		1.087.675	984.739	0
Non-controlling interests		-34.004	-10.955	44.636
Total equity		7.558.625	6.562.216	5.676.823
Total Liabilities and Equity		19.983.439	16.702.137	14.265.581

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.12.2020	Previous Period 01.01.2019 - 31.12.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	12.134.076	11.672.220
Cost of sales	21	-10.251.286	-10.071.083
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.882.790	1.601.137
GROSS PROFIT (LOSS)		1.882.790	1.601.137
General Administrative Expenses	22	-344.195	-285.163
Marketing Expenses	23	-123.061	-96.187
Research and development expense	24	-29.025	-24.867
Other Income from Operating Activities	25	405.693	330.244
Other Expenses from Operating Activities	25	-313.769	-311.575
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.478.433	1.213.589
Investment Activity Income	26	216.444	231.440
Investment Activity Expenses	26	-751	-10.528
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.694.126	1.434.501
Finance income	27	2.580.228	1.694.730
Finance costs	27	-3.003.939	-2.080.023
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.270.415	1.049.208
Tax (Expense) Income, Continuing Operations		-199.219	-113.523
Current Period Tax (Expense) Income	20	-102.783	-50.677
Deferred Tax (Expense) Income	20	-96.436	-62.846
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.071.196	935.685
PROFIT (LOSS)		1.071.196	935.685
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-16.479	-49.054
Owners of Parent		1.087.675	984.739
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Discontinued Operations			
<i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç</i>	28	0,42920000	0,38850000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		9.782	-8.254
Gains (Losses) on Remeasurements of Defined Benefit Plans		12.227	-10.317
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.445	2.063
Taxes Relating to Remeasurements of Defined Benefit Plans		-2.445	2.063
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-84.569	-42.038
Exchange Differences on Translation		-52.925	-32.503
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-39.555	-11.918
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		7.911	2.383
Taxes Relating to Cash Flow Hedges		7.911	2.383
OTHER COMPREHENSIVE INCOME (LOSS)		-74.787	-50.292
TOTAL COMPREHENSIVE INCOME (LOSS)		996.409	885.393
Total Comprehensive Income Attributable to			
Non-controlling Interests		-23.049	-55.591
Owners of Parent		1.019.458	940.984

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.12.2020	Previous Period 01.01.2019 - 31.12.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		1.071.196	935.685
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	2.5-11	423.756	335.782
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-7.238	-20.427
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	-7.238	-20.427
Adjustments for provisions		62.523	62.820
Adjustments for (Reversal of) Provisions Related with Employee Benefits		65.777	60.756
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	31	-43	-433
Adjustments for (Reversal of) Other Provisions		-3.211	2.497
Adjustments for Interest (Income) Expenses		249.382	273.577
Adjustments for Interest Income	27	-152.132	-128.585
Adjustments for interest expense	27	401.514	402.162
Adjustments for Income Arised from Government Grants	13	-11.721	-2.421
Adjustments for unrealised foreign exchange losses (gains)		489.237	-141.672
Adjustments for fair value losses (gains)	26	-173.599	-190.498
Adjustments for Tax (Income) Expenses	20	199.219	113.523
Adjustments for losses (gains) on disposal of non-current assets	26	-9.577	1.377
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-42.252	-313.168
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		7.522	-8.504
Adjustments for decrease (increase) in inventories		-7.968	236.714
Decrease (Increase) in Prepaid Expenses		3.839	-5.744
Adjustments for increase (decrease) in trade accounts payable		272.942	244.384
Increase (Decrease) in Employee Benefit Liabilities		-7.227	9.877
Adjustments for increase (decrease) in other operating payables		-5.197	-3.341
Increase (Decrease) in Derivative Financial Liabilities		-10.461	-3.213
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		147.438	12.910
Other Adjustments for Other Increase (Decrease) in Working Capital		18.081	-48.027
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-47.334	-53.991
Income taxes refund (paid)	20	-75.414	-54.674
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		12.614	14.936
Purchase of Property, Plant, Equipment and Intangible Assets		-782.365	-656.194
Cash advances and loans made to other parties		-14.079	-484.205
Cash Advances and Loans Made to Related Parties		0	-500.000
Other Cash Advances and Loans Made to Other Parties		-14.079	15.795
Cash receipts from repayment of advances and loans made to other parties		0	500.000
Paybacks from Cash Advances and Loans Made to Related Parties		0	500.000
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		4.667.892	4.581.331
Proceeds from Loans	9	2.978.541	2.827.160
Proceeds From Issue of Debt Instruments		0	0
Proceeds from Other Financial Borrowings	9	1.689.351	1.754.171
Repayments of borrowings		-4.357.717	-4.138.230
Loan Repayments	9	-3.000.266	-2.359.736
Cash Outflows from Other Financial Liabilities	9	-1.357.451	-1.778.494

Payments of Lease Liabilities		-54.246	-26.536
Dividends Paid		0	0
Interest paid		-373.534	-364.243
Interest Received		137.704	125.142
Other inflows (outflows) of cash		-5.000	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.778.416	932.970
Effect of exchange rate changes on cash and cash equivalents		-313.576	94.792
Net increase (decrease) in cash and cash equivalents		1.464.840	1.027.762
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	4.037.170	3.009.408
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	5.502.010	4.037.170

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)											Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans				Cash Flow Hedges										
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	1.650.000	238.988	64.188	-29.607	-29.645	-9.911			310.644	3.437.530	5.632.187	44.636	5.676.823	
Adjustments Related to Accounting Policy Changes													0	
Adjustments Related to Required Changes in Accounting Policies													0	
Adjustments Related to Voluntary Changes in Accounting Policies													0	
Adjustments Related to Errors													0	
Other Restatements													0	
Restated Balances													0	
Transfers	462.000		0						19.356	-481.356	0		0	
Total Comprehensive Income (Loss)				-8.254	-31.904	-3.597					984.739	940.984	-55.591	885.393
Profit (loss)											984.739	984.739	-49.054	935.685
Other Comprehensive Income (Loss)				-8.254	-31.904	-3.597							-43.755	-6.537
Issue of equity													0	
Capital Decrease													0	
Capital Advance													0	
Effect of Merger or Liquidation or Division													0	
Effects of Business Combinations Under Common Control													0	
Advance Dividend Payments													0	
Dividends Paid									0	0	0		0	
Decrease through Other Distributions to Owners													0	
Increase (Decrease) through Treasury Share Transactions													0	
Increase (Decrease) through Share-Based Payment Transactions													0	
Acquisition or Disposal of a Subsidiary													0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0	
Transactions with noncontrolling shareholders													0	
Increase through Other Contributions by Owners													0	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	
Increase (decrease) through other changes, equity													0	
Equity at end of period	2.112.000	238.988	64.188	-37.861	-61.549	-13.508			330.000	2.956.174	984.739	6.573.171	-10.955	6.562.216
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	2.112.000	238.988	64.188	-37.861	-61.549	-13.508			330.000	2.956.174	984.739	6.573.171	-10.955	6.562.216
Adjustments Related to Accounting Policy Changes													0	
Adjustments Related to Required Changes in Accounting Policies													0	
Adjustments Related to Voluntary Changes in Accounting Policies													0	
Adjustments Related to Errors													0	
Other Restatements													0	
Restated Balances													0	
Transfers	422.400		0						41.941	520.398	-984.739	0	0	
Total Comprehensive Income (Loss)				9.782	-55.848	-22.151					1.087.675	1.019.458	-23.049	996.409
Profit (loss)											1.087.675	1.087.675	-16.479	1.071.196
Other Comprehensive Income (Loss)				9.782	-55.848	-22.151							-68.217	-4.570
Issue of equity													0	
Capital Decrease													0	
Capital Advance													0	
Effect of Merger or Liquidation or Division													0	
Effects of Business Combinations Under Common Control													0	
Advance Dividend Payments													0	
Dividends Paid													0	

Previous Period
01.01.2019 - 31.12.2019

