



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	876.536	17.518.101
Financial Investments		12.963.238	10.908.462
Financial Assets at Fair Value Through Profit or Loss		12.963.238	10.908.462
Other Financial Assets Measured at Fair Value Through Profit or Loss		12.963.238	10.908.462
Trade Receivables	5	3.729.286	9.891.936
Trade Receivables Due From Related Parties	10	65.623	1.789.005
Trade Receivables Due From Unrelated Parties		3.663.663	8.102.931
Other Receivables		4.511.719	3.705.296
Other Receivables Due From Related Parties	10	2.048.971	1.621.773
Other Receivables Due From Unrelated Parties		2.462.748	2.083.523
Prepayments		811.097	952.737
Prepayments to Unrelated Parties		811.097	952.737
Other current assets		192.549	420.981
SUB-TOTAL		23.084.425	43.397.513
Total current assets		23.084.425	43.397.513
NON-CURRENT ASSETS			
Financial Investments		733.267	0
Other Financial Investments		733.267	0
Other Receivables		1.863	1.863
Other Receivables Due From Unrelated Parties		1.863	1.863
Property, plant and equipment		1.325.178	1.190.418
Right of Use Assets		1.445.615	1.617.841
Intangible assets and goodwill		95.149	79.773
Deferred Tax Asset		186.827	187.331
Total non-current assets		3.787.899	3.077.226
Total assets		26.872.324	46.474.739
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		436.247	640.069
Current Borrowings From Related Parties		436.247	640.069
Lease Liabilities		436.247	640.069
Trade Payables	5	913.598	3.686.690
Trade Payables to Unrelated Parties		913.598	3.686.690
Employee Benefit Obligations		642.525	17.634.679
Other Payables		1.309.168	1.722.334
Other Payables to Related Parties	10	103.296	
Other Payables to Unrelated Parties		1.205.872	1.722.334
Current tax liabilities, current		235.393	894.501
Current provisions		582.531	611.564
Current provisions for employee benefits		582.531	611.564
Other Current Liabilities		45.000	45.000
Other Current Liabilities to Unrelated Parties		45.000	45.000
SUB-TOTAL		4.164.462	25.234.837
Total current liabilities		4.164.462	25.234.837
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.288.983	1.259.905
Long Term Borrowings From Related Parties		1.288.983	1.259.905
Lease Liabilities		1.288.983	1.259.905
Non-current provisions		884.174	774.955
Non-current provisions for employee benefits		884.174	774.955
Total non-current liabilities		2.173.157	2.034.860
Total liabilities		6.337.619	27.269.697
EQUITY			
Equity attributable to owners of parent		20.534.705	19.205.042
Issued capital	7	14.184.000	14.184.000
Balancing Account for Merger Capital		-1.998.674	-1.998.674

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	7	-351.619	-243.758
Gains (Losses) on Revaluation and Remeasurement		-351.619	-243.758
Gains (Losses) on Remeasurements of Defined Benefit Plans		-351.619	-243.758
Restricted Reserves Appropriated From Profits	7	280.676	59.517
Prior Years' Profits or Losses	7	6.982.798	2.429.098
Current Period Net Profit Or Loss		1.437.524	4.774.859
Total equity		20.534.705	19.205.042
Total Liabilities and Equity		26.872.324	46.474.739

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations	8	11.584.417	3.533.200
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		11.584.417	3.533.200
GROSS PROFIT (LOSS)		11.584.417	3.533.200
General Administrative Expenses		-10.869.737	-3.841.230
Marketing Expenses		-174.575	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		540.105	-308.030
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		540.105	-308.030
Finance income		1.459.285	378.042
Finance costs		-299.004	-67.413
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.700.386	2.599
Tax (Expense) Income, Continuing Operations		-262.862	-13.893
Current Period Tax (Expense) Income		-235.393	-40.365
Deferred Tax (Expense) Income		-27.469	26.472
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.437.524	-11.294
PROFIT (LOSS)		1.437.524	-11.294
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.437.524	-11.294
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-107.861	53.131
Gains (Losses) on Remeasurements of Defined Benefit Plans		-134.826	68.117
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		26.965	-14.986
Taxes Relating to Remeasurements of Defined Benefit Plans		26.965	-14.986
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	124.906
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	156.133
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	156.133
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	-31.227
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		0	-31.227
OTHER COMPREHENSIVE INCOME (LOSS)		-107.861	178.037
TOTAL COMPREHENSIVE INCOME (LOSS)		1.329.663	166.743
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.329.663	166.743

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-15.320.638	498.320
Profit (Loss)		1.437.524	-11.294
Adjustments to Reconcile Profit (Loss)		1.787.721	440.320
Adjustments for depreciation and amortisation expense		1.954.028	378.787
Adjustments for provisions		249.396	38.988
Adjustments for (Reversal of) Provisions Related with Employee Benefits		249.396	38.988
Adjustments for Interest (Income) Expenses		155.332	-10.564
Adjustments for interest expense		155.332	-10.564
Adjustments for fair value losses (gains)		-598.504	19.216
Adjustments for Fair Value Losses (Gains) of Financial Assets		-598.504	19.216
Adjustments for Tax (Income) Expenses		27.469	13.893
Changes in Working Capital		-19.153.864	220.992
Decrease (Increase) in Financial Investments		-2.189.539	-2.426.983
Adjustments for decrease (increase) in trade accounts receivable		6.162.650	3.232.863
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.723.382	49.086
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		4.439.268	3.183.777
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.293.862	-807.129
Decrease (Increase) in Other Related Party Receivables Related with Operations		-427.198	-626.703
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-866.664	-180.426
Decrease (Increase) in Prepaid Expenses		141.640	-52.597
Adjustments for increase (decrease) in trade accounts payable		-2.773.091	-63.843
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-2.773.091	-63.843
Increase (Decrease) in Employee Benefit Liabilities		-16.992.154	213.773
Adjustments for increase (decrease) in other operating payables		-2.209.508	124.908
Increase (Decrease) in Other Operating Payables to Related Parties		52.684	85.690
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.262.192	39.218
Cash Flows from (used in) Operations		-15.928.619	650.018
Payments Related with Provisions for Employee Benefits		-118.598	0
Income taxes refund (paid)		726.579	-154.342
Other inflows (outflows) of cash		0	2.644
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-362.513	-172.117
Purchase of Property, Plant, Equipment and Intangible Assets		-362.513	-172.117
Purchase of property, plant and equipment		-308.798	-153.368
Purchase of intangible assets		-53.715	-18.749
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.101.200	-188.515
Payments of Lease Liabilities		-945.868	-191.100
Interest Received		-155.332	2.585
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-16.784.351	137.688
Net increase (decrease) in cash and cash equivalents		-16.784.351	137.688
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	17.518.101	1.648.336
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	733.750	1.786.024

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)										Non-controlling interests (member)
	Issued Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		Prior Years' Profits or Losses	Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	7	6.300.000	0	23.737		57.731	56.860	2.407.253	22.995	8.868.576	8.868.576
Adjustments Related to Accounting Policy Changes											0
Adjustments Related to Required Changes in Accounting Policies											0
Adjustments Related to Voluntary Changes in Accounting Policies											0
Adjustments Related to Errors											0
Other Restatements											0
Restated Balances											0
Transfers							1.150	21.845	-22.995		0
Total Comprehensive Income (Loss)				53.131		124.906			-11.294	166.743	166.743
Profit (loss)									-11.294	-11.294	-11.294
Other Comprehensive Income (Loss)				53.131		124.906				178.037	178.037
Issue of equity											0
Capital Decrease											0
Capital Advance											0
Effect of Merger or Liquidation or Division											0
Effects of Business Combinations Under Common Control											0
Advance Dividend Payments											0
Dividends Paid											0
Decrease through Other Distributions to Owners											0
Increase (Decrease) through Treasury Share Transactions											0
Increase (Decrease) through Share-Based Payment Transactions											0
Acquisition or Disposal of a Subsidiary											0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0
Transactions with noncontrolling shareholders											0
Increase through Other Contributions by Owners											0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Increase (decrease) through other changes, equity											0
Equity at end of period	7	6.300.000	0	76.868		182.637	58.010	2.429.098	-11.294	9.035.319	9.035.319
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	7	14.184.000	-1.908.674	-243.758		0	59.517	2.429.098	4.774.859	19.205.042	19.205.042
Adjustments Related to Accounting Policy Changes											0
Adjustments Related to Required Changes in Accounting Policies											0
Adjustments Related to Voluntary Changes in Accounting Policies											0
Adjustments Related to Errors											0
Other Restatements											0
Restated Balances											0
Transfers							221.159	4.553.700	-4.774.859		0
Total Comprehensive Income (Loss)				-107.861					1.437.524	1.329.663	1.329.663
Profit (loss)									1.437.524	1.437.524	1.437.524
Other Comprehensive Income (Loss)				-107.861						-107.861	-107.861
Issue of equity											0
Capital Decrease											0
Capital Advance											0
Effect of Merger or Liquidation or Division											0
Effects of Business Combinations Under Common Control											0
Advance Dividend Payments											0
Dividends Paid											0

Previous Period
01.01.2020 - 31.03.2020

