



KAMUYU AYDINLATMA PLATFORMU

**EİS ECZACIBAŞI İLAÇ SİNAİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	983.006	856.115
Financial Investments		28.165	25.074
Financial Assets at Fair Value Through Profit or Loss		28.165	25.074
Financial Assets Designated at Fair Value Through Profit or Loss	6	28.165	25.074
Trade Receivables		259.178	225.504
Trade Receivables Due From Related Parties	8	3.925	1.968
Trade Receivables Due From Unrelated Parties	9	255.253	223.536
Other Receivables		1.581	388
Other Receivables Due From Related Parties	8	336	160
Other Receivables Due From Unrelated Parties	10	1.245	228
Derivative Financial Assets		981	0
Inventories	11	111.164	149.134
Prepayments	12	8.292	4.024
Current Tax Assets		83	6.978
Other current assets	19	1.941	219
SUB-TOTAL		1.394.391	1.267.436
Non-current Assets or Disposal Groups Classified as Held for Sale	30	31.625	0
Total current assets		1.426.016	1.267.436
NON-CURRENT ASSETS			
Financial Investments		4.216.841	4.222.122
Financial Assets at Fair Value Through Profit or Loss		98.930	104.211
Financial Assets Designated As at Fair Value Through Profit or Loss	6	98.930	104.211
Financial Assets at Fair Value Through Other Comprehensive Income	6	4.117.911	4.117.911
Trade Receivables		0	21
Trade Receivables Due From Unrelated Parties		0	21
Other Receivables		12	292
Other Receivables Due From Related Parties	8	0	280
Other Receivables Due From Unrelated Parties	10	12	12
Investments accounted for using equity method	3	87.910	84.408
Investment property	14	331.884	333.008
Property, plant and equipment	15	4.288	5.344
Right of Use Assets	13	17.845	20.112
Intangible assets and goodwill	16	10.201	10.429
Prepayments	12	9.465	8.933
Deferred Tax Asset	27	6.397	6.031
Other Non-current Assets	19	11.185	12.095
Total non-current assets		4.696.028	4.702.795
Total assets		6.122.044	5.970.231
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		125.210	87.379
Current Borrowings From Related Parties		3.105	3.309
Lease Liabilities	7, 8	3.105	3.309
Current Borrowings From Unrelated Parties		122.105	84.070
Bank Loans	7	111.825	72.882
Lease Liabilities	7	10.280	11.188
Current Portion of Non-current Borrowings		0	30.000
Current Portion of Non-current Borrowings from Unrelated Parties	7	0	30.000
Trade Payables		292.571	274.990
Trade Payables to Related Parties	8	19.256	15.752
Trade Payables to Unrelated Parties	9	273.315	259.238
Employee Benefit Obligations	18	3.673	1.011
Other Payables		8.923	8.889
Other Payables to Unrelated Parties	10	8.923	8.889

Derivative Financial Liabilities			523	4.254
Deferred Income Other Than Contract Liabilities	12		997	3.492
Current tax liabilities, current	27		18.888	0
Current provisions			4.068	3.952
Current provisions for employee benefits	18		2.851	2.835
Other current provisions	17		1.217	1.117
Other Current Liabilities	19		182	143
SUB-TOTAL			455.035	414.110
Liabilities included in disposal groups classified as held for sale	30		2.030	0
Total current liabilities			457.065	414.110
NON-CURRENT LIABILITIES				
Long Term Borrowings			18.703	50.090
Long Term Borrowings From Related Parties			0	0
Long Term Borrowings From Unrelated Parties			18.703	50.090
Bank Loans	7		10.000	40.000
Lease Liabilities	7		8.703	10.090
Deferred Income Other Than Contract Liabilities	8, 12		19.498	19.498
Non-current provisions			6.111	7.091
Non-current provisions for employee benefits	18		6.111	7.091
Deferred Tax Liabilities	27		197.133	197.134
Total non-current liabilities			241.445	273.813
Total liabilities			698.510	687.923
EQUITY				
Equity attributable to owners of parent			5.423.471	5.282.246
Issued capital	20		685.260	685.260
Inflation Adjustments on Capital	20		105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			3.794.573	3.794.573
Gains (Losses) on Revaluation and Remeasurement			3.794.573	3.794.573
Gains (Losses) on Remeasurements of Defined Benefit Plans			-4.051	-4.051
Other Revaluation Increases (Decreases)			3.798.624	3.798.624
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			10.010	10.010
Exchange Differences on Translation			10.010	10.010
Restricted Reserves Appropriated From Profits	20		284.078	284.078
Prior Years' Profits or Losses			402.548	80.459
Current Period Net Profit Or Loss			141.225	322.089
Non-controlling interests			63	62
Total equity			5.423.534	5.282.308
Total Liabilities and Equity			6.122.044	5.970.231

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	280.132	268.944
Cost of sales	21	-201.910	-172.776
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		78.222	96.168
GROSS PROFIT (LOSS)		78.222	96.168
General Administrative Expenses	22	-21.120	-18.259
Marketing Expenses	22	-33.947	-32.747
Other Income from Operating Activities	24	124.736	72.382
Other Expenses from Operating Activities	24	-36.124	-23.118
PROFIT (LOSS) FROM OPERATING ACTIVITIES		111.767	94.426
Investment Activity Income	25	49.818	2.112
Investment Activity Expenses		-43	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	3.502	2.275
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		165.044	98.813
Finance income	26	6.472	13.497
Finance costs	26	-8.173	-6.068
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		163.343	106.242
Tax (Expense) Income, Continuing Operations		-22.117	-19.030
Current Period Tax (Expense) Income	27	-22.484	-15.664
Deferred Tax (Expense) Income	27	367	-3.366
PROFIT (LOSS) FROM CONTINUING OPERATIONS		141.226	87.212
PROFIT (LOSS)		141.226	87.212
Profit (loss), attributable to [abstract]			
Non-controlling Interests		1	21
Owners of Parent		141.225	87.191
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay başına kazanç</i>	28	0,20610000	0,12720000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Other Comprehensive Income			
PROFIT (LOSS)		141.226	87.212
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		141.226	87.212
Total Comprehensive Income Attributable to			
Non-controlling Interests		1	21
Owners of Parent		141.225	87.191

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		141.226	87.212
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13,14,15,16	5.976	5.274
Adjustments for Impairment Loss (Reversal of Impairment Loss)		665	238
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	665	238
Adjustments for provisions		1.366	1.813
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	1.266	1.841
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	100	-28
Adjustments for Dividend (Income) Expenses	25	-49.007	-2
Adjustments for Interest (Income) Expenses		-10.492	-3.288
Adjustments for Interest Income	24	-13.584	-7.694
Adjustments for interest expense	24,26	3.092	4.406
Adjustments for unrealised foreign exchange losses (gains)		1.076	1.076
Adjustments for fair value losses (gains)		779	-13.674
Adjustments for Fair Value Losses (Gains) of Financial Assets		2.190	-567
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	26	-1.411	-13.107
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-3.502	-2.275
Adjustments for Tax (Income) Expenses	27	22.117	19.030
Adjustments for losses (gains) on disposal of non-current assets	25	-1	-1.257
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	25	0	-286
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-28.933	-33.531
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.122	-578
Adjustments for decrease (increase) in inventories		7.970	-10.482
Decrease (Increase) in Prepaid Expenses		2.095	-3.214
Adjustments for increase (decrease) in trade accounts payable		17.581	35.783
Adjustments for increase (decrease) in other operating payables		66.875	-11.945
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-2.495	145
Cash Flows from (used in) Operations			
Interest received		0	7.834
Payments Related with Provisions for Employee Benefits	18	-200	-279
Income taxes refund (paid)		-69.610	-644
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	286
Proceeds from sales of property, plant, equipment and intangible assets		33	1.281
Purchase of Property, Plant, Equipment and Intangible Assets	15,16	-2.261	-1.678
Cash Outflows from Acquisition of Investment Property	14	-310	-72
Dividends received	25	49.007	2
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		1.794	84.087
Repayments of borrowings		-21.685	-22.218
Payments of Lease Liabilities		-4.522	-3.366
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-3.301	-1.584
Interest paid		-3.092	-1.677
Interest Received		9.164	0

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		127.191	132.011
Net increase (decrease) in cash and cash equivalents		127.191	132.011
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		854.776	672.294
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		981.967	804.305

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)											Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans			Other Revaluation Increases (Decreases)											
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	685.260	105.777	-4.056	3.067.069	10.010			231.153	19.280	162.728	4.277.221	37	4.277.258	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										162.728	-162.728	0	0	
Total Comprehensive Income (Loss)											87.191	87.191	21	87.212
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	685.260	105.777	-4.056	3.067.069	10.010			231.153	182.008	87.191	4.364.412	58	4.364.470	
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	685.260	105.777	-4.051	3.708.624	10.010			284.078	80.459	322.089	5.282.246	62	5.282.308	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										322.089	-322.089	0	0	
Total Comprehensive Income (Loss)											141.225	141.225	1	141.226
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period
01.01.2020 - 31.03.2020

Current Period 01.01.2021 - 31.03.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	685.260	105.777	-4.051	3.788.624	10.010				284.078	402.548	141.225	5.423.471	63	5.423.534