



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Bank Financial Report**  
**Consolidated**  
**2021 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

### Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

#### Giriş

Türkiye Vakıflar Bankası T.A.O'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (Hep birlikte "Grup" olarak anılacaktır) 31 Mart 2021 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlayamamaktadır. Bu sebeple, bir bağımsız

Olabilirliğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### *Şartlı Sonucun Dayanağı*

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II.7.'de belirtildiği üzere, 31 Mart 2021 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar, Grup yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 1,072,000 Bin TL'si geçmiş yıllarda, 400,000 Bin TL'si de cari dönemde ayrılan toplam 1,472,000 Bin TL tutarında, TMS 37 "Karşılıklar, Koşullu Borçlar Ve Koşullu Varlıklar"ın muhasebeleştirme kriterlerini karşılamayan serbest karşılığı içermektedir.

#### *Şartlı Sonuç*

Sınırlı denetimimize göre, şartlı sonucun dayanağı paragrafında belirtilen hususun konsolide finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 31 Mart 2021 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### *Diğer Husus*

Grup'un 31 Aralık 2020 ve 31 Mart 2020 tarihleri itibarıyla "BDDK Muhasebe Finansal Raporlama Mevzuatı'na" uygun olarak düzenlenen konsolide finansal tabloları başka bir denetim firması tarafından sırasıyla denetlenmiş ve incelenmiştir. Söz konusu bağımsız denetim firmasının 18 Şubat 2021 tarihli bağımsız denetim raporunda yer alan konsolide finansal tabloların, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 852,000 TL'si geçmiş yıllarda ve 220,000 TL'si 2020 yılı içerisinde gider yazılan toplam 1,072,000 TL ve 18 Mayıs 2020 tarihli sınırlı denetim raporunda yer alan konsolide finansal tabloların tamamı geçmiş yıllarda gider yazılan toplam 852,000 TL tutarındaki serbest karşılıkları içermesi sebebiyle sırasıyla şartlı görüş ve şartlı sonuç bildirilmiştir.

*Mevzuattan Kaynaklanan Diğer Yüklölüklerle İlişkin Rapor*

Sınırlı denetimimiz sonucunda, ilişkide sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Damla Harman, SMMM

Sorumlu Denetçi

6 Mayıs 2021

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
<b>Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)</b>							
<b>ASSETS</b>							
FINANCIAL ASSETS (Net)		55.194.533	144.557.487	199.752.020	53.386.866	143.243.468	196.630.334
Cash and cash equivalents	V-I-1	8.674.042	77.020.098	85.694.140	14.925.286	81.577.857	96.503.143
Cash and Cash Balances at Central Bank	V-I-1	7.466.075	61.150.200	68.616.275	14.662.490	78.544.752	93.207.242
Banks	V-I-3	1.201.292	15.869.916	17.071.208	58.997	3.033.183	3.092.180
Receivables From Money Markets		12.076	0	12.076	206.589	0	206.589
Allowance for Expected Losses ( - )	V-I-16	-5.401	-18	-5.419	-2.790	-78	-2.868
Financial assets at fair value through profit or loss	V-I-2	370.568	8.608.641	8.979.209	297.243	7.161.038	7.458.281
Public Debt Securities		114.229	8.436.228	8.550.457	110.576	7.000.000	7.110.576
Equity instruments		170.606	172.413	343.019	170.609	161.038	331.647
Other Financial Assets		85.733	0	85.733	16.058	0	16.058
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	34.207.849	57.371.551	91.579.400	31.026.129	52.901.796	83.927.925
Public Debt Securities		33.605.640	55.444.477	89.050.117	30.422.704	51.083.898	81.506.602
Equity instruments		14.731	4.456	19.187	14.131	4.028	18.159
Other Financial Assets		587.478	1.922.618	2.510.096	589.294	1.813.870	2.403.164
Derivative financial assets	V-I-2	11.942.074	1.557.197	13.499.271	7.138.208	1.602.777	8.740.985
Derivative Financial Assets At Fair Value Through Profit Or Loss		11.942.074	1.557.197	13.499.271	7.138.208	1.602.777	8.740.985
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		353.648.327	158.711.301	512.359.628	343.944.228	142.525.708	486.469.936
Loans	V-I-5	327.230.169	141.253.273	468.483.442	315.239.878	125.612.148	440.852.026
Receivables From Leasing Transactions	V-I-10	939.509	2.615.816	3.555.325	903.110	2.367.900	3.271.010
Factoring Receivables		3.328.559	307.186	3.635.745	5.481.094	270.646	5.751.740
Other Financial Assets Measured at Amortised Cost	V-I-6	43.907.349	14.809.725	58.717.074	44.218.605	14.528.647	58.747.252
Public Debt Securities		43.848.399	14.603.703	58.452.102	44.159.655	14.342.399	58.502.054
Other Financial Assets		58.950	206.022	264.972	58.950	186.248	245.198
Allowance for Expected Credit Losses ( - )		-21.757.259	-274.699	-22.031.958	-21.898.459	-253.633	-22.152.092
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	V-I-14	1.190.620	0	1.190.620	1.256.254	0	1.256.254
Held for Sale		1.190.620	0	1.190.620	1.256.254	0	1.256.254
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		1.879.970	3	1.879.973	1.883.825	3	1.883.828
Investments in Associates (Net)	V-I-7	1.492.119	3	1.492.122	1.495.974	3	1.495.977

Associates Accounted for Using Equity Method		526.335	0	526.335	530.191		530.191
Unconsolidated Associates		965.784	3	965.787	965.783	3	965.786
Investments in Subsidiaries (Net)	V-I-8	387.851	0	387.851	387.851	0	387.851
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		387.851	0	387.851	387.851	0	387.851
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		5.229.808	15.524	5.245.332	4.882.144	14.266	4.896.410
INTANGIBLE ASSETS AND GOODWILL (Net)		269.029	352	269.381	273.776	348	274.124
Goodwill		14.631	0	14.631	14.631	0	14.631
Other		254.398	352	254.750	259.145	348	259.493
INVESTMENT PROPERTY (Net)	V-I-12	566.079	0	566.079	502.143	0	502.143
CURRENT TAX ASSETS		160.150	0	160.150	0	0	0
DEFERRED TAX ASSET	V-I-13	1.239.223	0	1.239.223	1.234.832	0	1.234.832
OTHER ASSETS (Net)	V-I-15	6.725.569	2.804.989	9.530.558	8.005.234	10.937.422	18.942.656
<b>TOTAL ASSETS</b>		<b>426.103.308</b>	<b>306.089.656</b>	<b>732.192.964</b>	<b>415.369.302</b>	<b>296.721.215</b>	<b>712.090.517</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	V-II-1	215.548.855	217.922.546	433.471.401	214.241.507	203.280.375	417.521.882
LOANS RECEIVED	V-II-3	2.408.728	59.700.706	62.109.434	2.450.296	49.238.699	51.688.995
MONEY MARKET FUNDS		66.081.477	24.105.498	90.186.975	79.758.688	21.553.517	101.312.205
MARKETABLE SECURITIES (Net)	V-II-3	11.337.489	36.791.966	48.129.455	11.262.156	34.892.367	46.154.523
Bills		5.991.850	825.659	6.817.509	5.960.553	2.188.163	8.148.716
Asset-backed Securities		0	0	0	0	0	0
Bonds		5.345.639	35.966.307	41.311.946	5.301.603	32.704.204	38.005.807
FUNDS		3.047	0	3.047	3.053	0	3.053
Borrower funds		0	0	0	0	0	0
Other		3.047	0	3.047	3.053	0	3.053
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	3.482.415	2.568.777	6.051.192	4.061.171	2.022.130	6.083.301
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		3.482.415	2.568.777	6.051.192	4.061.171	2.022.130	6.083.301
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		394	0	394	672	0	672
LEASE PAYABLES (Net)	V-II-5	989.294	0	989.294	978.735	0	978.735
PROVISIONS	V-II-7	3.032.779	70.975	3.103.754	2.980.102	70.295	3.050.397
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1.260.218	8.132	1.268.350	1.555.683	5.534	1.561.217
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1.772.561	62.843	1.835.404	1.424.419	64.761	1.489.180
CURRENT TAX LIABILITIES	V-II-8	756.722	4.145	760.867	950.476	4.329	954.805
DEFERRED TAX LIABILITY	V-II-8	78	55.016	55.094	103	57.525	57.628
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	6.250.148	14.320.099	20.570.247	6.401.461	13.057.337	19.458.798
Loans		0	0	0	0	0	0

Other Debt Instruments		6,250.148	14,320.099	20,570.247	6,401.461	13,057.337	19,458.798
OTHER LIABILITIES	V-II-4	14,931.287	4,779.984	19,711.271	13,798.644	3,874.792	17,673.436
EQUITY	V-II-11	45,889.691	1,160.848	47,050.539	45,408.347	1,743.740	47,152.087
Issued capital	V-II-11	3,905.622	0	3,905.622	3,905.622	0	3,905.622
Capital Reserves		6,265.526	0	6,265.526	6,265.527	0	6,265.527
Equity Share Premiums		6,303.346	0	6,303.346	6,303.347	0	6,303.347
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		-37.820	0	-37.820	-37.820	0	-37.820
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		1,604.457	0	1,604.457	1,603.596	0	1,603.596
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-254.037	750.460	496.423	169.087	1,210.809	1,379.896
Profit Reserves		32,397.906	288.211	32,686.117	26,431.074	273.876	26,704.950
Legal Reserves		3,405.558	17.882	3,423.440	2,811.181	17.882	2,829.063
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		26,364.960	266.714	26,631.674	21,810.638	252.379	22,063.017
Other Profit Reserves		2,621.051	3.615	2,624.666	1,802.918	3.615	1,806.533
Profit or Loss		1,207.521	117.507	1,325.028	6,291.176	254.385	6,545.561
Prior Years' Profit or Loss		333.048	69.977	403.025	196.734	11.374	208.108
Current Period Net Profit Or Loss		874.473	47.530	922.003	6,094.442	243.011	6,337.453
Non-controlling Interests		762.696	4.670	767.366	742.265	4.670	746.935
<b>Total equity and liabilities</b>		<b>370,712.404</b>	<b>361,480.560</b>	<b>732,192.964</b>	<b>382,295.411</b>	<b>329,795.106</b>	<b>712,090.517</b>

## Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		190.409.496	330.857.115	521.266.611	168.755.052	278.884.858	447.639.910
GUARANTIES AND WARRANTIES	V-III-2	45.971.741	71.057.353	117.029.094	43.928.944	58.547.258	102.476.202
Letters of Guarantee	V-III-1	45.301.532	37.972.737	83.274.269	43.395.971	32.027.856	75.423.827
Guarantees Subject to State Tender Law		2.768.044	11.458.612	14.226.656	2.594.448	10.005.488	12.599.936
Guarantees Given for Foreign Trade Operations		2.386.972	0	2.386.972	2.335.826	0	2.335.826
Other Letters of Guarantee		40.146.516	26.514.125	66.660.641	38.465.697	22.022.368	60.488.065
Bank Acceptances		4.258	8.131.553	8.135.811	4.258	5.111.534	5.115.792
Import Letter of Acceptance		0	1.307.516	1.307.516	0	289.665	289.665
Other Bank Acceptances		4.258	6.824.037	6.828.295	4.258	4.821.869	4.826.127
Letters of Credit		364.826	24.279.957	24.644.783	253.982	20.667.442	20.921.424
Documentary Letters of Credit		364.826	24.279.957	24.644.783	253.982	20.667.442	20.921.424
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	6.553	6.553	0	5.925	5.925
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		74.763	545.363	620.126	1.000	474.188	475.188
Other Guarantees		160.362	121.190	281.552	187.331	106.963	294.294
Other Collaterals		66.000	0	66.000	86.402	153.350	239.752
<b>COMMITMENTS</b>		71.521.848	40.686.828	112.208.676	72.066.613	42.415.370	114.481.983
Irrevocable Commitments	V-III-1	62.251.292	3.820.752	66.072.044	62.318.729	6.517.443	68.836.172
Forward Asset Purchase Commitments	V-III-1	1.756.943	3.513.960	5.270.903	5.695.753	6.147.096	11.842.849
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		3.150	0	3.150	3.150	0	3.150
Loan Granting Commitments		26.699.600	2.561	26.702.161	26.086.273	2.419	26.088.692
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	6.242.036	0	6.242.036	5.723.932	0	5.723.932
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	24.030.174	0	24.030.174	21.320.698	0	21.320.698
Commitments for Credit Cards and Banking Services Promotions		631.220	0	631.220	597.623	0	597.623
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		2.888.169	304.231	3.192.400	2.891.300	367.928	3.259.228
Revocable Commitments		9.270.556	36.866.076	46.136.632	9.747.884	35.897.927	45.645.811
Revocable Loan Granting Commitments		9.270.556	36.866.076	46.136.632	9.747.884	35.897.927	45.645.811
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		72.915.907	219.112.934	292.028.841	52.759.495	177.922.230	230.681.725
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		72.915.907	219.112.934	292.028.841	52.759.495	177.922.230	230.681.725
Forward Foreign Currency Buy or Sell Transactions		4.221.102	4.444.081	8.665.183	1.523.642	1.550.002	3.073.644
Forward Foreign Currency Buying Transactions		2.218.023	2.119.184	4.337.207	864.639	681.888	1.546.527
Forward Foreign Currency Sale Transactions		2.003.079	2.324.897	4.327.976	659.003	868.114	1.527.117
Currency and Interest Rate Swaps		55.910.945	169.595.656	225.506.601	42.382.470	153.888.563	196.271.033
Currency Swap Buy Transactions		1.723.186	67.766.334	69.489.520	1.626.406	56.087.175	57.713.581
Currency Swap Sell Transactions		51.387.759	16.264.832	67.652.591	37.636.064	20.995.076	58.631.140
Interest Rate Swap Buy Transactions		1.400.000	42.782.245	44.182.245	1.560.000	38.403.156	39.963.156
Interest Rate Swap Sell Transactions		1.400.000	42.782.245	44.182.245	1.560.000	38.403.156	39.963.156
Currency, Interest Rate and Securities Options		4.177.621	5.165.825	9.343.446	247.144	919.172	1.166.316
Currency Options Buy Transactions		1.997.286	2.625.457	4.622.743	143.814	430.420	574.234
Currency Options Sell Transactions		2.180.335	2.540.368	4.720.703	103.330	488.752	592.082
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		195.835	206.000	401.835	195.835	186.250	382.085
Currency Futures Buy Transactions		0	206.000	206.000	0	186.250	186.250
Currency Futures Sell Transactions		195.835	0	195.835	195.835	0	195.835
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8.410.404	39.701.372	48.111.776	8.410.404	21.378.243	29.788.647
CUSTODY AND PLEDGES RECEIVED		4.795.346.658	4.380.390.593	9.175.737.251	3.978.687.376	3.684.354.649	7.663.042.025
ITEMS HELD IN CUSTODY		74.784.670	32.594.015	107.378.685	73.978.380	28.612.031	102.590.411
Customer Fund and Portfolio Balances		4.635.228	0	4.635.228	4.274.226	0	4.274.226
Securities Held in Custody		49.046.430	9.521.588	58.568.018	47.305.937	8.853.001	56.158.938
Cheques Received for Collection		13.391.978	2.085.606	15.477.584	11.974.344	1.763.897	13.738.241
Commercial Notes Received for Collection		5.539.669	1.371.955	6.911.624	8.327.754	1.406.998	9.734.752
Other Assets Received for Collection		2.152	330	2.482	2.152	298	2.450
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		760.179	11.653.556	12.413.735	636.516	10.335.188	10.971.704
Custodians		1.409.034	7.960.980	9.370.014	1.457.451	6.252.649	7.710.100
PLEDGED ITEMS		787.414.273	300.553.805	1.087.968.078	775.302.799	312.599.654	1.087.902.453
Securities		212.160	160.208	372.368	321.148	200.660	521.808
Guarantee Notes		1.176.879	5.543.244	6.720.123	1.153.894	4.085.645	5.239.539
Commodity		116.576.175	3.762.741	120.338.916	111.710.308	3.495.630	115.205.938
Warrant		0	0	0	0	0	0
Real Estate		533.773.186	250.163.071	783.936.257	529.461.764	262.692.582	792.154.346
Other Pledged Items		135.155.558	40.784.883	175.940.441	132.138.333	41.983.730	174.122.063

Depositories Receiving Pledged Items		520.315	139.658	659.973	517.352	141.407	658.759
ACCEPTED BILL, GUARANTIES AND WARRANTEES		3.933.147.715	4.047.242.773	7.980.390.488	3.129.406.197	3.343.142.964	6.472.549.161
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>4.985.756.154</b>	<b>4.711.247.708</b>	<b>9.697.003.862</b>	<b>4.147.442.428</b>	<b>3.963.239.507</b>	<b>8.110.681.935</b>

## Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>			
<b>INCOME AND EXPENSE ITEMS</b>			
INTEREST INCOME	V-IV-1	14.671.219	10.454.746
Interest Income on Loans	V-IV-1	11.337.292	8.381.205
Interest Income on Reserve Deposits		138.136	17.256
Interest Income on Banks	V-IV-1	8.608	50.911
Interest Income on Money Market Placements		2.323	479
Interest Income on Marketable Securities Portfolio	V-IV-1	3.104.815	1.927.474
Financial Assets At Fair Value Through Profit Loss		32.227	34.343
Financial Assets At Fair Value Through Other Comprehensive Income		1.529.756	749.182
Financial Assets Measured at Amortised Cost		1.542.832	1.143.949
Finance Leasing Interest Income		71.289	61.769
Other Interest Income		8.756	15.652
INTEREST EXPENSES (-)	V-IV-2	-11.815.348	-5.373.608
Interest Expenses on Deposits	V-IV-2	-7.307.203	-2.982.640
Interest Expenses on Funds Borrowed	V-IV-2	-348.220	-418.950
Interest Expenses on Money Market Funds		-2.734.446	-716.240
Interest Expenses on Securities Issued	V-IV-2	-1.331.435	-1.139.661
Lease Interest Expenses		-31.769	-39.358
Other Interest Expense		-62.275	-76.759
NET INTEREST INCOME OR EXPENSE		2.855.871	5.081.138
NET FEE AND COMMISSION INCOME OR EXPENSES		730.198	800.395
Fees and Commissions Received		1.009.358	1.025.726
From Noncash Loans		218.708	180.326
Other		790.650	845.400
Fees and Commissions Paid (-)		-279.160	-225.331
Paid for Noncash Loans		-1.766	-1.546
Other		-277.394	-223.785
DIVIDEND INCOME		15.764	389
TRADING INCOME OR LOSS (Net)	V-IV-3	-470.029	-579.835
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	399.919	152.705
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-1.042.722	-260.984
Foreign Exchange Gains or Losses	V-IV-3	172.774	-471.556
OTHER OPERATING INCOME	V-IV-4	3.698.366	3.403.903
GROSS PROFIT FROM OPERATING ACTIVITIES		6.830.170	8.705.990
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-3.054.041	-3.149.430
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-407.922	-74.935
PERSONNEL EXPENSES (-)		-965.566	-862.459
OTHER OPERATING EXPENSES (-)	V-IV-6	-1.189.325	-2.368.624
NET OPERATING INCOME (LOSS)		1.213.316	2.250.542
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		19.657	13.386
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	1.232.973	2.263.928
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-10	-284.091	-460.492
Current Tax Provision	V-IV-10	-31.090	-148.772
Expense Effect of Deferred Tax	V-IV-10	-1.365.854	-454.551
Income Effect of Deferred Tax	V-IV-10	1.112.853	142.831
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	948.882	1.803.436
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	948.882	1.803.436
Profit (Loss) Attributable to Group		922.003	1.766.355
Profit (loss), attributable to non-controlling interests		26.879	37.081
<b>Profit (loss) per share</b>			
<b>Profit (Loss) per Share</b>			
Profit (Loss) per Share			
100 Adet Hisse Başına Kar/Zarar (Tam TL)	I-XXIV	0,23610000	0,70650000

## Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>			
PROFIT (LOSS)		948.882	1.803.436
OTHER COMPREHENSIVE INCOME		-882.532	-774.864
Other Comprehensive Income that will not be Reclassified to Profit or Loss		941	-1.064
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	334
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		19	-1.436
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		926	-181
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-4	219
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-883.473	-773.800
Exchange Differences on Translation		34.435	6.781
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-1.323.012	-959.983
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		144.222	5.479
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		260.882	173.923
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>66.350</b>	<b>1.028.572</b>

## Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
<b>Statement of Cash Flow (IFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		1.635.292	3.623.896
Interest Received		14.260.797	9.051.723
Interest Paid		-11.632.840	-5.399.306
Dividends received		15.764	381
Fees and Commissions Received		1.038.105	1.254.845
Other Gains		41.934	511.196
Collections from Previously Written Off Loans and Other Receivables		1.230.105	801.560
Cash Payments to Personnel and Service Suppliers		-1.020.947	-871.689
Taxes Paid		-602.607	-749.391
Other		-1.695.019	-975.423
Changes in Operating Assets and Liabilities Subject to Banking Operations		-13.660.942	-4.902.363
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-1.508.877	-4.199.469
Net (Increase) Decrease in Due From Banks		-5.447.654	-183.199
Net (Increase) Decrease in Loans		-34.310.483	-36.391.628
Net (Increase) Decrease in Other Assets		10.941.405	-1.546.263
Net Increase (Decrease) in Bank Deposits		195.309	1.141.977
Net Increase (Decrease) in Other Deposits		15.329.837	16.183.252
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		10.263.682	1.626.273
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-9.124.161	18.466.694
Net Cash Provided From Banking Operations		-12.025.650	-1.278.467
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-7.707.477	-11.487.901
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	-104.200
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	350
Cash Paid For Tangible And Intangible Asset Purchases		-926.740	-42.010
Cash Obtained from Tangible and Intangible Asset Sales		655.802	15.237
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-12.367.699	-15.976.339
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		3.443.306	2.664.401
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	-161.933
Cash Obtained from Sale of Financial Assets At Amortised Cost		1.492.981	2.120.948
Other		-5.127	-4.355
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		2.863.157	5.806.712
Cash Obtained from Loans and Securities Issued		6.872.143	15.032.687
Cash Outflow Arised From Loans and Securities Issued		-3.922.284	-9.126.737
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-86.702	-99.238
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		616.294	1.054.230
Net Increase (Decrease) in Cash and Cash Equivalents		-16.253.676	-5.905.426
Cash and Cash Equivalents at Beginning of the Period		55.596.047	31.092.461
Cash and Cash Equivalents at End of the Period		39.342.371	25.187.035

## Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity	
						Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)							
<b>Statement of changes in equity (TFRS 9 Impairment Model Applied)</b>																		
<b>CHANGES IN EQUITY ITEMS</b>																		
		<b>2.500.000</b>	<b>723.962</b>	<b>0</b>	<b>115.979</b>	<b>693.898</b>	<b>-105.972</b>		<b>697.496</b>	<b>407.474</b>	<b>879.787</b>	<b>-43.358</b>	<b>23.631.390</b>	<b>3.180.499</b>	<b>0</b>	<b>32.681.155</b>	<b>871.134</b>	<b>33.552.289</b>
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	723.962	0	115.979	693.898	-105.972		697.496	407.474	879.787	-43.358	23.631.390	3.180.499	0	32.681.155	871.134	33.552.289
		0	0	0	0	266	-768		-145	6.781	-786.060	5.479	0	0	1.766.355	991.908	36.664	1.028.572
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	-43.023	0	0		0	0	0	0	21.314	-87.729	0	-109.438	13.785	-95.653
		0	0	0	0	0	0		0	0	0	0	58.866	-58.866	0	0	0	0
	V-V-5	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
	V-V-5	0	0	0	0	0	0		0	0	0	0	58.866	-58.866	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		<b>2.500.000</b>	<b>723.962</b>	<b>0</b>	<b>72.956</b>	<b>694.164</b>	<b>-106.740</b>		<b>697.351</b>	<b>414.255</b>	<b>93.727</b>	<b>-37.879</b>	<b>23.711.570</b>	<b>3.033.904</b>	<b>1.766.355</b>	<b>33.563.625</b>	<b>921.583</b>	<b>34.485.208</b>
<b>Statement of changes in equity (TFRS 9 Impairment Model Applied)</b>																		
<b>CHANGES IN EQUITY ITEMS</b>																		
		<b>3.905.622</b>	<b>6.303.347</b>	<b>0</b>	<b>-37.820</b>	<b>888.033</b>	<b>-181.150</b>		<b>896.713</b>	<b>525.776</b>	<b>1.038.528</b>	<b>-184.408</b>	<b>26.704.950</b>	<b>6.545.561</b>	<b>0</b>	<b>46.405.152</b>	<b>746.935</b>	<b>47.152.087</b>
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		3.905.622	6.303.347	0	-37.820	888.033	-181.150		896.713	525.776	1.038.528	-184.408	26.704.950	6.545.561	0	46.405.152	746.935	47.152.087
		0	0	0	0	0	15		926	34.435	-1.062.130	144.222	0	0	922.003	39.471	26.879	66.350
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
		0	-1	0	0	0	0		0	0	0	0	832.538	-987.817	0	-155.280	-6.448	-161.728
		0	0	0	0	-80	0		0	0	0	0	5.148.629	-	0	-6.170	0	-6.170
		0	0	0	0	0	0		0	0	0	0	0	-6.162	0	-6.162	0	-6.162
		0	0	0	0	-80	0		0	0	0	0	5.145.278	-	0	-8	0	-8
		0	0	0	0	0	0		0	0	0	0	3.351	-3.351	0	0	0	0
		<b>3.905.622</b>	<b>6.303.346</b>	<b>0</b>	<b>-37.820</b>	<b>887.953</b>	<b>-181.135</b>		<b>897.639</b>	<b>560.211</b>	<b>-23.602</b>	<b>-40.186</b>	<b>32.686.117</b>	<b>403.025</b>	<b>922.003</b>	<b>46.283.173</b>	<b>767.366</b>	<b>47.050.539</b>

Previous Period  
01.01.2020 - 31.03.2020

Current Period  
01.01.2021 - 31.03.2021