



KAMUYU AYDINLATMA PLATFORMU

ÇUHADAROĞLU METAL SANAYİ VE PAZARLAMA A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	78.370.751	33.800.161
Trade Receivables		89.971.884	102.031.011
Trade Receivables Due From Related Parties	6, 23	4.248	0
Trade Receivables Due From Unrelated Parties	6	89.967.636	102.031.011
Other Receivables		1.910.979	1.639.843
Other Receivables Due From Unrelated Parties		1.910.979	1.639.843
Contract Assets		41.791.683	25.474.660
Contract Assets from Ongoing Construction Contracts	9	41.791.683	25.474.660
Inventories	7	118.755.879	97.026.458
Prepayments		20.785.679	17.965.789
Prepayments to Unrelated Parties	8	20.785.679	17.965.789
Current Tax Assets	21	39.029	23.188
Other current assets		7.988.833	3.018.524
Other Current Assets Due From Unrelated Parties		7.988.833	3.018.524
SUB-TOTAL		359.614.717	280.979.634
Total current assets		359.614.717	280.979.634
NON-CURRENT ASSETS			
Investment property	10	2.891.802	2.891.802
Property, plant and equipment	11	72.712.464	72.850.010
Right of Use Assets	13	28.966.844	30.353.053
Intangible assets and goodwill	12	4.680.799	4.358.764
Prepayments		750.773	817.745
Prepayments to Unrelated Parties	8	750.773	817.745
Current Tax Assets, Non-current	21	6.494.657	5.785.085
Total non-current assets		116.497.339	117.056.459
Total assets		476.112.056	398.036.093
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		20.862.564	23.391.467
Current Borrowings From Unrelated Parties		20.862.564	23.391.467
Bank Loans	5	20.862.564	23.391.467
Current Portion of Non-current Borrowings		7.516.116	9.563.334
Current Portion of Non-current Borrowings from Unrelated Parties	5	7.516.116	9.563.334
Trade Payables		54.990.218	40.842.448
Trade Payables to Related Parties	6, 23	15.012	15.012
Trade Payables to Unrelated Parties	6	54.975.206	40.827.436
Employee Benefit Obligations	15	4.224.791	3.003.125
Other Payables		1.390.766	1.274.141
Other Payables to Unrelated Parties		1.390.766	1.274.141
Contract Liabilities		6.500.415	17.410.969
Contract Liabilities from Ongoing Construction Contracts	9	6.500.415	17.410.969
Deferred Income Other Than Contract Liabilities		139.789.410	77.742.889
Deferred Income Other Than Contract Liabilities from Unrelated Parties		139.789.410	77.742.889
Current tax liabilities, current	21	1.242.438	685.365
Current provisions		3.235.193	3.682.665
Current provisions for employee benefits	15	2.590.674	2.204.665
Other current provisions	14	644.519	1.478.000
SUB-TOTAL		239.751.911	177.596.403
Total current liabilities		239.751.911	177.596.403
NON-CURRENT LIABILITIES			
Long Term Borrowings		13.823.138	14.424.737
Long Term Borrowings From Unrelated Parties		13.823.138	14.424.737
Lease Liabilities	5	13.823.138	14.424.737
Employee Benefit Obligations	15	6.993.558	6.595.449
Deferred Tax Liabilities	21	9.456.237	4.082.874

Total non-current liabilities		30.272.933	25.103.060
Total liabilities		270.024.844	202.699.463
EQUITY			
Equity attributable to owners of parent		199.901.394	191.232.297
Issued capital	16	71.250.000	71.250.000
Share Premium (Discount)	16	6.649.019	6.649.019
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		27.796.697	27.808.966
Gains (Losses) on Revaluation and Remeasurement		27.796.697	27.808.966
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	30.741.304	30.741.304
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-2.944.607	-2.932.338
Restricted Reserves Appropriated From Profits		19.678.009	19.678.009
Legal Reserves	16	19.678.009	19.678.009
Prior Years' Profits or Losses	16	65.846.303	41.927.407
Current Period Net Profit Or Loss	22	8.681.366	23.918.896
Non-controlling interests	16	6.185.818	4.104.333
Total equity		206.087.212	195.336.630
Total Liabilities and Equity		476.112.056	398.036.093

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	116.640.394	86.882.195
Cost of sales	17	-89.242.648	-69.455.315
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		27.397.746	17.426.880
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		27.397.746	17.426.880
General Administrative Expenses		-6.102.170	-5.092.497
Marketing Expenses		-6.924.846	-6.494.532
Research and development expense		-15.873	-101.974
Other Income from Operating Activities	18	25.110.277	11.308.521
Other Expenses from Operating Activities	18	-20.970.488	-9.972.263
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.494.646	7.074.135
Investment Activity Income	19	20.403	6.514
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		18.515.049	7.080.649
Finance income	20	0	86.880
Finance costs	20	-1.129.118	-1.584.036
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		17.385.931	5.583.493
Tax (Expense) Income, Continuing Operations		-6.619.711	-4.496.548
Current Period Tax (Expense) Income	21	-1.242.438	-882.938
Deferred Tax (Expense) Income	21	-5.377.273	-3.613.610
PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.766.220	1.086.945
PROFIT (LOSS)		10.766.220	1.086.945
Profit (loss), attributable to [abstract]			
Non-controlling Interests	16	2.084.854	-298.746
Owners of Parent	22	8.681.366	1.385.691
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-15.638	-422.354
Gains (Losses) on Revaluation of Property, Plant and Equipment			0
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-19.548	-527.943
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.910	105.589
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment			0
Taxes Relating to Remeasurements of Defined Benefit Plans	21	3.910	105.589
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0

Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-15.638	-422.354
TOTAL COMPREHENSIVE INCOME (LOSS)		10.750.582	664.591
Total Comprehensive Income Attributable to			
Non-controlling Interests		2.081.485	403.903
Owners of Parent		8.669.097	260.688

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		8.681.366	1.385.691
Profit (Loss) from Continuing Operations	22	8.681.366	1.385.691
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	3	3.324.060	2.529.153
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		-61.632	1.953.777
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	771.849	1.953.777
Adjustments for (Reversal of) Other Provisions	14	-833.481	0
Adjustments for Interest (Income) Expenses		80.212	3.105
Adjustments for Interest Income	6	-382.810	-673.999
Adjustments for interest expense	6	463.022	677.104
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	21	12.246.511	3.987.280
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)	16	2.081.485	-403.903
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		11.997.244	-6.271.693
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6, 23	-4.248	-6.062
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	12.001.492	-6.265.631
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-271.136	1.378.795
Decrease (Increase) in Other Related Party Receivables Related with Operations	23	0	29.606
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-271.136	1.349.189
Adjustments for Decrease (Increase) in Contract Assets	9	-16.317.023	2.576.557
Adjustments for decrease (increase) in inventories	7	-21.729.421	-10.207.394
Decrease (Increase) in Prepaid Expenses	8	-2.752.918	-984.209
Adjustments for increase (decrease) in trade accounts payable		14.530.580	-1.505.244
Increase (Decrease) in Trade Accounts Payables to Related Parties	6, 23	0	-29.984
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	14.530.580	-1.475.260
Increase (Decrease) in Employee Benefit Liabilities	15	1.221.666	132.886
Adjustments for Increase (Decrease) in Contract Liabilities	9	-10.910.554	-2.958.874
Adjustments for increase (decrease) in other operating payables		116.625	-427.061
Increase (Decrease) in Other Operating Payables to Related Parties		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		116.625	-427.061
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	62.046.521	-9.323.994
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.656.304	-388.329
Decrease (Increase) in Other Assets Related with Operations		-3.656.304	-388.329
Cash Flows from (used in) Operations			
Income taxes refund (paid)		-7.041.488	-1.487.319
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		3.681	10.336
Proceeds from sales of property, plant and equipment		3.681	10.336
Purchase of Property, Plant, Equipment and Intangible Assets		-2.783.026	-2.501.274

Purchase of property, plant and equipment	3	-2.137.656	-1.888.448
Purchase of intangible assets	3	-645.370	-612.826
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-6.235.859	9.409.010
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		26.405.207	9.409.010
Proceeds from Loans		26.405.207	9.409.010
Repayments of borrowings		-31.210.546	0
Loan Repayments		-31.210.546	0
Payments of Lease Liabilities		-1.430.520	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		44.570.590	-13.092.704
Net increase (decrease) in cash and cash equivalents		44.570.590	-13.092.704
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	33.800.161	18.807.158
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	78.370.751	5.714.454

