



KAMUYU AYDINLATMA PLATFORMU

PHİLLİPCAPİTAL MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	268.725.974	166.738.255
Financial Investments	8	58.125.464	21.087.281
Trade Receivables	11	397.364.956	356.664.629
Trade Receivables Due From Related Parties	6.11	23.871.252	13.343.579
Trade Receivables Due From Unrelated Parties	11	373.493.704	343.321.050
Other Receivables	6.12	1.891.766	8.205.317
Other Receivables Due From Related Parties	12	45.946	1.550
Other Receivables Due From Unrelated Parties	12	1.845.820	8.203.767
Derivative Financial Assets	13	300.000	
Prepayments	15	1.742.442	2.398.747
Current Tax Assets	24	331.818	12.616
SUB-TOTAL		728.482.420	555.106.845
Total current assets		728.482.420	555.106.845
NON-CURRENT ASSETS			
Financial Investments	8	129.704.454	129.639.604
Other Receivables	12	10.582.066	12.047.991
Other Receivables Due From Unrelated Parties	12	10.582.066	12.047.991
Property, plant and equipment	19	48.758.951	45.680.160
Right of Use Assets	19	6.253.139	5.503.168
Intangible assets and goodwill	20	2.274.289	1.427.644
Other Rights	20	2.274.289	1.427.644
Deferred Tax Asset	24	3.698	
Total non-current assets		197.576.597	194.298.567
Total assets		926.059.017	749.405.412
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	299.969.103	256.349.210
Current Portion of Non-current Borrowings	9	12.271.842	11.010.369
Current Portion of Non-current Borrowings from Related Parties	9	12.271.842	11.010.369
Trade Payables	11	342.703.926	217.617.236
Trade Payables to Related Parties	6.11	14.625.468	9.756.460
Trade Payables to Unrelated Parties	11	328.078.458	207.860.776
Employee Benefit Obligations	21	1.877.624	1.720.726
Other Payables	12	4.436.934	10.050.055
Other Payables to Unrelated Parties	12	4.436.934	10.050.055
Current tax liabilities, current	24	3.087.508	2.922.819
Current provisions	21	744.054	626.142
Current provisions for employee benefits	21	744.054	626.142
SUB-TOTAL		665.090.991	500.296.557
Total current liabilities		665.090.991	500.296.557
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	23.175.941	20.929.845
Long Term Borrowings From Related Parties	9	18.317.200	16.149.100
Long Term Borrowings From Unrelated Parties	9	4.858.741	4.780.745
Employee Benefit Obligations	21	762.294	605.330
Deferred Tax Liabilities	24	18.638.763	18.632.166
Total non-current liabilities		42.576.998	40.167.341
Total liabilities		707.667.989	540.463.898
EQUITY			
Equity attributable to owners of parent	29	218.391.028	208.941.514
Issued capital	29	86.536.000	86.536.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	29	-215.401	-246.032
Gains (Losses) on Revaluation and Remeasurement	29	-215.401	-246.032
Gains (Losses) on Remeasurements of Defined Benefit Plans	29	-215.401	-246.032

Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	29	83.978.570	83.926.690
Gains (Losses) on Revaluation and Reclassification	29	83.978.570	83.926.690
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	29	83.978.570	83.926.690
Restricted Reserves Appropriated From Profits	29	6.048.577	2.227.568
Prior Years' Profits or Losses	29	29.722.589	6.195.827
Current Period Net Profit Or Loss	29	12.320.693	30.301.461
Total equity		218.391.028	208.941.514
Total Liabilities and Equity		926.059.017	749.405.412

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	30	1.914.943.828	34.407.712
Cost of sales	30	-1.860.520.903	-23.244.152
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		54.422.925	11.163.560
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		54.422.925	11.163.560
General Administrative Expenses	31	-17.977.454	-7.063.738
Marketing Expenses	31	-8.551.656	-2.220.037
Other Income from Operating Activities	33	24.019	2.740
PROFIT (LOSS) FROM OPERATING ACTIVITIES		27.917.834	1.882.525
Investment Activity Income		5.387.404	2.469.118
Investment Activity Expenses		-741.923	-686.221
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)	35	32.563.315	3.665.422
Finance income		867.621	58.260
Finance costs	35	-18.044.095	-3.184.555
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	24	15.386.841	539.127
Tax (Expense) Income, Continuing Operations		-3.066.148	-51.991
Current Period Tax (Expense) Income	24	-3.083.877	
Deferred Tax (Expense) Income	24	17.729	-51.991
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.320.693	487.136
PROFIT (LOSS)		12.320.693	487.136
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		12.320.693	487.136
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		30.631	88.172
Gains (Losses) on Remeasurements of Defined Benefit Plans	21.29	38.289	113.041
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	24	-7.658	-24.869
Deferred Tax (Expense) Income	24	-7.658	-24.869
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		51.880	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		64.850	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-12.970	0

OTHER COMPREHENSIVE INCOME (LOSS)		82.511	88.172
TOTAL COMPREHENSIVE INCOME (LOSS)		12.403.204	575.308
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		12.403.204	575.308

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.102.761	5.275.912
Profit (Loss)		12.320.693	487.136
Adjustments to Reconcile Profit (Loss)		20.000.806	3.415.469
Adjustments for depreciation and amortisation expense		1.033.487	206.248
Adjustments for provisions		288.558	26.721
Adjustments for Interest (Income) Expenses		13.624.985	1.558.113
Adjustments for unrealised foreign exchange losses (gains)		2.018.108	1.597.770
Adjustments for fair value losses (gains)		-48.397	-18.876
Other Adjustments for Fair Value Losses (Gains)		-48.397	-18.876
Adjustments for Tax (Income) Expenses		3.066.148	51.991
Other adjustments to reconcile profit (loss)		17.917	-6.498
Changes in Working Capital		-30.701.639	1.393.401
Decrease (Increase) in Financial Investments		-37.054.636	-1.111.922
Adjustments for decrease (increase) in trade accounts receivable		-40.700.327	2.598.242
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-10.527.673	-1.815.761
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-30.172.654	4.414.003
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		15.701.807	-4.221.898
Decrease (Increase) in Other Related Party Receivables Related with Operations		-44.396	-12.328
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		15.746.203	-4.209.570
Decrease (Increase) in Derivative Financial Assets		-300.000	345.000
Decrease (Increase) in Prepaid Expenses		656.305	-64.710
Adjustments for increase (decrease) in trade accounts payable		36.451.435	4.160.841
Increase (Decrease) in Trade Accounts Payables to Related Parties		1.824.605	629.938
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		34.626.830	3.530.903
Increase (Decrease) in Employee Benefit Liabilities		156.898	-51.761
Adjustments for increase (decrease) in other operating payables		-5.613.121	-904.350
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-5.613.121	-904.350
Increase (Decrease) in Derivative Financial Liabilities		0	0
Other Adjustments for Other Increase (Decrease) in Working Capital		0	643.959
Cash Flows from (used in) Operations		1.619.860	5.296.006
Payments Related with Provisions for Employee Benefits		-13.682	-8.611
Income taxes refund (paid)		-3.708.939	-11.483
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.693.872	-2.138.115
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-4.693.872	-2.138.115
Purchase of property, plant and equipment		-3.692.482	-2.073.215
Purchase of intangible assets		-1.001.390	-64.900
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		28.016.876	-4.534.399
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings		1.175.584.363	115.651.450
Proceeds from Loans		935.947.642	104.970.000
Proceeds From Issue of Debt Instruments		239.636.721	10.681.450
Repayments of borrowings		-1.141.076.779	-118.538.767
Loan Repayments		-952.400.000	-94.720.000
Payments of Issued Debt Instruments		-188.676.779	-23.818.767
Payments of Lease Liabilities		-209.459	-88.969
Dividends Paid		-2.953.690	
Interest paid		-3.327.559	-1.558.113

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		21.220.243	-1.396.602
Net increase (decrease) in cash and cash equivalents		21.220.243	-1.396.602
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		18.944.691	12.342.272
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		40.164.934	10.945.670



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity									
	Equity attributable to owners of parent (member)									
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			Non-controlling interests (member)
		Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		

Statement of changes in equity (abstract)										
Statement of changes in equity (line items)										
Equity at beginning of period	29	50.820.000	-286.248		42.632.526	2.093.565	3.899.166	2.695.863	101.854.872	101.854.872
Adjustments Related to Accounting Policy Changes										0
Adjustments Related to Required Changes in Accounting Policies										0
Adjustments Related to Voluntary Changes in Accounting Policies										0
Adjustments Related to Errors										0
Other Restatements										0
Restated Balances										0
Transfers								2.695.863	-2.695.863	0
Total Comprehensive Income (Loss)			88.172					487.136	575.308	575.308
Profit (loss)								487.136	487.136	487.136
Other Comprehensive Income (Loss)			88.172						88.172	88.172
Issue of equity										0
Capital Decrease										0
Capital Advance										0
Effect of Merger or Liquidation or Division										0
Effects of Business Combinations Under Common Control										0
Advance Dividend Payments										0
Dividends Paid										0
Decrease through Other Distributions to Owners										0
Increase (Decrease) through Treasury Share Transactions										0
Increase (Decrease) through Share-Based Payment Transactions										0
Acquisition or Disposal of a Subsidiary										0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										0
Transactions with noncontrolling shareholders										0
Increase through Other Contributions by Owners										0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Increase (decrease) through other changes, equity										0
Equity at end of period	29	50.820.000	-198.076		42.632.526	2.093.565	6.595.029	487.136	102.430.180	102.430.180

Statement of changes in equity (abstract)										
Statement of changes in equity (line items)										
Equity at beginning of period	29	86.536.000	-246.032		83.926.690	2.227.568	6.195.827	30.301.461	208.941.514	208.941.514
Adjustments Related to Accounting Policy Changes										
Adjustments Related to Required Changes in Accounting Policies										
Adjustments Related to Voluntary Changes in Accounting Policies										
Adjustments Related to Errors										
Other Restatements										
Restated Balances										
Transfers								3.821.009	26.480.452	-30.301.461
Total Comprehensive Income (Loss)			30.631		51.880			12.320.693	12.403.204	12.403.204
Profit (loss)								12.320.693	12.320.693	12.320.693
Other Comprehensive Income (Loss)			30.631		51.880				82.511	82.511
Issue of equity										
Capital Decrease										
Capital Advance										
Effect of Merger or Liquidation or Division										
Effects of Business Combinations Under Common Control										
Advance Dividend Payments										
Dividends Paid										

Previous Period
01.01.2020 - 31.03.2020

