



**KAMUYU AYDINLATMA PLATFORMU**

**YEŞİL GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2021 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>31.03.2021 | Previous Period<br>31.12.2020 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>               |                    |                              |                               |
| <b>Assets [abstract]</b>   |                    |                              |                               |
| <b>CURRENT ASSETS</b>  |                    |                              |                               |
| Cash Accounts Regarding Real Estate Projects                         | 6                  | 774.409                      | 990.047                       |
| Trade Receivables  | 10                 | 76.197.987                   | 49.951.174                    |
| Trade Receivables Due From Related Parties                           | 10,37              | 11.354.400                   | 2.025.059                     |
| Trade Receivables Due From Unrelated Parties                         | 10                 | 64.843.587                   | 47.926.115                    |
| Other Receivables  | 11                 | 18.911.966                   | 33.193.766                    |
| Other Receivables Due From Related Parties                           | 11,37              | 1.459.222                    | 16.535.950                    |
| Other Receivables Due From Unrelated Parties                         | 11                 | 17.452.744                   | 16.657.816                    |
| Inventories  | 13                 | 1.099.496.391                | 1.043.269.353                 |
| Prepayments  | 15                 | 88.721.802                   | 83.724.963                    |
| Current Tax Assets   | 25                 | 51.188                       | 51.188                        |
| Other current assets   | 26                 | 1.122.856                    | 25.978.818                    |
| <b>SUB-TOTAL</b>   |                    | <b>1.285.276.599</b>         | <b>1.237.159.309</b>          |
| <b>Total current assets</b>  |                    | <b>1.285.276.599</b>         | <b>1.237.159.309</b>          |
| <b>NON-CURRENT ASSETS</b>  |                    |                              |                               |
| Financial Investments  |                    | 323.537.554                  | 323.537.554                   |
| Other Financial Investments  | 7                  | 323.537.554                  | 323.537.554                   |
| Trade Receivables  | 10                 | 11.024.054                   | 11.658.441                    |
| Trade Receivables Due From Unrelated Parties                         | 10                 | 11.024.054                   | 11.658.441                    |
| Other Receivables  | 11                 | 5.602.198                    | 5.602.198                     |
| Other Receivables Due From Unrelated Parties                         | 11                 | 5.602.198                    | 5.602.198                     |
| Investments accounted for using equity method                        | 16                 | 168.162.511                  | 48.970.914                    |
| Investment property  | 17                 | 28.560.000                   | 211.586.017                   |
| Property, plant and equipment  | 18                 | 920.723                      | 924.022                       |
| Intangible assets and goodwill                                       | 19                 | 3.736                        | 4.644                         |
| Other intangible assets  | 19                 | 3.736                        | 4.644                         |
| Prepayments  | 15                 | 107.770.397                  | 242.750.869                   |
| Other Non-current Assets   | 26                 | 7.631.861                    | 7.672.964                     |
| <b>Total non-current assets</b>                                      |                    | <b>653.213.034</b>           | <b>852.707.623</b>            |
| <b>Total assets</b>  |                    | <b>1.938.489.633</b>         | <b>2.089.866.932</b>          |
| <b>LIABILITIES AND EQUITY</b>  |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>   |                    |                              |                               |
| Current Borrowings   | 8                  | 55.926.575                   | 18.193.684                    |
| Current Portion of Non-current Borrowings                            | 8                  | 264.292.274                  | 493.102.115                   |
| Trade Payables   | 10                 | 295.040.776                  | 271.305.702                   |
| Trade Payables to Related Parties                                    | 10,37              | 279.022.983                  | 254.666.980                   |
| Trade Payables to Unrelated Parties                                  | 10                 | 16.017.793                   | 16.638.722                    |
| Employee Benefit Obligations   | 20                 | 2.214.005                    | 2.681.345                     |
| Other Payables   | 11                 | 335.005.898                  | 122.578.873                   |
| Other Payables to Related Parties                                    | 11,37              | 323.080.333                  | 110.404.072                   |
| Other Payables to Unrelated Parties                                  | 11                 | 11.925.565                   | 12.174.801                    |
| Liabilities Due to Investments Accounted for Using Equity Method     | 16                 | 288.586                      | 288.486                       |
| Deferred Income Other Than Contract Liabilities                      | 15                 | 2.994.019                    | 2.979.010                     |
| Current provisions   | 22                 | 91.810.691                   | 91.810.691                    |
| Current provisions for employee benefits                             | 22                 | 273.708                      | 273.708                       |
| Other current provisions   | 22                 | 91.536.983                   | 91.536.983                    |
| <b>SUB-TOTAL</b>   |                    | <b>1.047.572.824</b>         | <b>1.002.939.906</b>          |
| <b>Total current liabilities</b>                                     |                    | <b>1.047.572.824</b>         | <b>1.002.939.906</b>          |
| <b>NON-CURRENT LIABILITIES</b>                                       |                    |                              |                               |
| Long Term Borrowings   | 8                  | 238.821.119                  | 384.111.253                   |
| Trade Payables   | 10                 | 7.279.710                    | 7.378.950                     |
| Trade Payables To Related Parties                                    | 10,37              | 7.279.710                    | 7.378.950                     |
| Other Payables   | 11                 | 0                            | 3.952.634                     |
| Other Payables to Unrelated parties                                  | 11                 |                              | 3.952.634                     |
| Deferred Income Other Than Contract Liabilities                      | 15                 | 877.762.913                  | 879.242.613                   |
| Deferred Income Other Than Contract Liabilities From Related Parties | 15                 | 103.650.229                  | 104.146.929                   |

|   |       |                      |                      |
|---|-------|----------------------|----------------------|
| Deferred Income Other Than Contract Liabilities from Unrelated Parties                        | 15    | 774.112.684          | 775.095.684          |
| Non-current provisions  | 22,24 | 404.104              | 282.947              |
| Non-current provisions for employee benefits  | 22,24 | 404.104              | 282.947              |
| <b>Total non-current liabilities</b>  |       | <b>1.124.267.846</b> | <b>1.274.968.397</b> |
| <b>Total liabilities</b>  |       | <b>2.171.840.670</b> | <b>2.277.908.303</b> |
| <b>EQUITY</b>   |       |                      |                      |
| Equity attributable to owners of parent   |       | -233.351.037         | -188.041.371         |
| Issued capital  | 27    | 235.115.706          | 235.115.706          |
| Treasury Shares (-)   | 27    | -3.279.031           | -3.279.031           |
| Share Premium (Discount)  | 27    | 2.576                | 2.576                |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | 27    | 70.223               | 70.223               |
| Prior Years' Profits or Losses  | 27    | -419.950.845         | -224.727.776         |
| Current Period Net Profit Or Loss   | 27    | -45.309.666          | -195.223.069         |
| <b>Total equity</b>   |       | <b>-233.351.037</b>  | <b>-188.041.371</b>  |
| <b>Total Liabilities and Equity</b>   |       | <b>1.938.489.633</b> | <b>2.089.866.932</b> |

## Statement of Profit or Loss and Other Comprehensive Income

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>01.01.2021 - 31.03.2021 | Previous Period<br>01.01.2020 - 31.03.2020 |
|--|--------------------|---|--|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>          |                    |   |  |
| <b>PROFIT (LOSS)</b>   |                    |   |  |
| Revenue  | 28                 | 54.418.949                                | 2.138.120                                  |
| Cost of sales  | 28                 | -34.322.963                               | -183.040                                   |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS                             |                    | 20.095.986                                | 1.955.080                                  |
| GROSS PROFIT (LOSS)  |                    | 20.095.986                                | 1.955.080                                  |
| General Administrative Expenses  | 29                 | -4.430.443                                | -1.241.615                                 |
| Marketing Expenses   | 29                 | -42.571                                   | -49.744                                    |
| Other Income from Operating Activities                                     | 31                 | 7.291.679                                 | 5.770.493                                  |
| Other Expenses from Operating Activities                                   | 31                 | -32.016.700                               | -42.573.402                                |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                                    |                    | -9.102.049                                | -36.139.188                                |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method  |                    | -16.301.082                               | -16.505.046                                |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)                            |                    | -25.403.131                               | -52.644.234                                |
| Finance income   | 33                 | 3.152.663                                 | 6.587.425                                  |
| Finance costs  | 33                 | -23.059.198                               | -7.696.566                                 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX                       |                    | -45.309.666                               | -53.753.375                                |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                                   |                    | -45.309.666                               | -53.753.375                                |
| PROFIT (LOSS)  |                    | -45.309.666                               | -53.753.375                                |
| <b>Profit (loss), attributable to [abstract]</b>                           |                    |   |  |
| Non-controlling Interests  |                    | 0   |  |
| Owners of Parent   |                    | -45.309.666                               | -53.753.375                                |
| <b>Earnings per share [abstract]</b>                                       |                    |   |  |
| <b>Earnings per share [line items]</b>                                     |                    |   |  |
| <b>Basic earnings per share</b>  |                    |   |  |
| Basic Earnings (Loss) Per Share from Continuing Operations                 |                    |   |  |
| <i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>                 | 36                 | -0,19270000                               | -0,22860000                                |
| <b>Diluted Earnings Per Share</b>  |                    |   |  |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |   |  |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss |                    | 0   |  |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss     |                    | 0   |  |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>                                   |                    | <b>0</b>                                  |  |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>                                   |                    | <b>-45.309.666</b>                        | <b>-53.753.375</b>                         |
| <b>Total Comprehensive Income Attributable to</b>                          |                    |   |  |
| Non-controlling Interests  |                    | 0   | 0  |
| Owners of Parent   |                    | -45.309.666                               | -53.753.375                                |

## Statement of cash flows (Indirect Method)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>01.01.2021 - 31.03.2021 | Previous Period<br>01.01.2020 - 31.03.2020 |
|--|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>   |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>  |                    | <b>311.677.206</b>                        | <b>48.286.572</b>                          |
| Profit (Loss)  |                    | -45.309.666                               | -53.753.375                                |
| Profit (Loss) from Continuing Operations   |                    | -45.309.666                               | -53.753.375                                |
| <b>Adjustments to Reconcile Profit (Loss)</b>  |                    | <b>39.639.167</b>                         | <b>24.625.097</b>                          |
| Adjustments for depreciation and amortisation expense  | 17,18,19           | 45.310                                    | 47.544                                     |
| Adjustments for provisions   |                    | 121.157                                   | -3.280                                     |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                            | 22,24              | 121.157                                   | -3.280                                     |
| Adjustments for Interest (Income) Expenses   |                    | 23.171.618                                | 8.075.787                                  |
| Adjustments for interest expense   | 33                 | 23.059.198                                | 7.696.566                                  |
| Deferred Financial Expense from Credit Purchases   | 10                 | 215.927                                   | 632.413                                    |
| Unearned Financial Income from Credit Sales  | 10                 | -103.507                                  | -253.192                                   |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method             |                    | 16.301.082                                | 16.505.046                                 |
| Adjustments For Undistributed Profits Of Joint Ventures  | 16                 | 16.301.082                                | 16.505.046                                 |
| <b>Changes in Working Capital</b>  |                    | <b>317.347.705</b>                        | <b>77.414.850</b>                          |
| Adjustments for decrease (increase) in trade accounts receivable                                   | 10                 | -25.508.919                               | 67.679.973                                 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations                   | 11                 | 14.281.800                                | -3.495.397                                 |
| Adjustments for decrease (increase) in inventories   | 13                 | -56.227.038                               | 860.170                                    |
| Decrease (Increase) in Prepaid Expenses  | 15                 | 129.983.633                               | -3.055.242                                 |
| Adjustments for increase (decrease) in trade accounts payable                                      | 10                 | 23.419.907                                | -94.247.063                                |
| Increase (Decrease) in Employee Benefit Liabilities  | 20                 | -467.340                                  | -2.320.054                                 |
| Adjustments for increase (decrease) in other operating payables                                    | 11                 | 208.474.391                               | 111.242.532                                |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities                             | 15                 | -1.464.691                                | -56.041                                    |
| Other Adjustments for Other Increase (Decrease) in Working Capital                                 |                    | 24.855.962                                | 805.972                                    |
| Decrease (Increase) in Other Assets Related with Operations  |                    | 24.855.962                                | 805.972                                    |
| <b>Cash Flows from (used in) Operations</b>  |                    | <b>311.677.206</b>                        | <b>48.286.572</b>                          |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>  |                    | <b>47.533.438</b>                         | <b>0</b>                                   |
| Cash Outflows from Purchase of Additional Shares of Subsidiaries                                   | 16                 | -135.492.579                              |  |
| Cash Inflows from Sale of Investment Property  | 17                 | 183.026.017                               |  |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>  |                    | <b>-359.426.282</b>                       | <b>-47.791.995</b>                         |
| Repayments of borrowings   |                    | -359.407.575                              | -47.774.888                                |
| Loan Repayments  |                    | -359.675.329                              | -47.999.835                                |
| Cash Outflows from Other Financial Liabilities   | 8                  | 267.754                                   | 224.947                                    |
| Interest paid  | 8                  | -18.707                                   | -17.107                                    |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b> |                    | <b>-215.638</b>                           | <b>494.577</b>                             |
| Net increase (decrease) in cash and cash equivalents   |                    | -215.638                                  | 494.577                                    |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                                    |                    | <b>990.047</b>                            | <b>5.243.389</b>                           |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>  |                    | <b>774.409</b>                            | <b>5.737.966</b>                           |



# Statement of changes in equity [abstract]

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

| Footnote Reference   | Equity   |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
|--|--|-----------------|-----------------------------|--|-------------------------------------|--|--------------------------------|--------------------|--------------|--------------|------------------------------------|
|  | Equity attributable to owners of parent [member] |                 |                             |  |                                     |  |                                |                    |              |              | Non-controlling interests [member] |
|  | Issued Capital                                   | Treasury Shares | Share premiums or discounts | Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss |                                     | Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss |                                | Retained Earnings  |              |              |                                    |
|  |  |                 |                             | Gains/Losses on Revaluation and Remeasurement [member]                                 | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification                                 | Prior Years' Profits or Losses | Net Profit or Loss |              |              |                                    |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| <b>Statement of changes in equity [abstract]</b>   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| <b>Statement of changes in equity [line items]</b>   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| <b>Equity at beginning of period</b>   | 27   | 235.115.706     | -3.279.031                  | 2.576  | 70.223                              |  |                                | -163.419.079       | -61.308.697  | 7.181.698    | 7.181.698                          |
| Adjustments Related to Accounting Policy Changes   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Adjustments Related to Required Changes in Accounting Policies   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Adjustments Related to Voluntary Changes in Accounting Policies  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Adjustments Related to Errors  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Other Restatements   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Restated Balances  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Transfers  | 27   |                 |                             |  |                                     |  |                                | -61.308.697        | 61.308.697   |              |                                    |
| Total Comprehensive Income (Loss)  |  |                 |                             |  |                                     |  |                                |                    | -53.753.375  | -53.753.375  | -53.753.375                        |
| Profit (loss)  | 27   |                 |                             |  |                                     |  |                                |                    | -53.753.375  | -53.753.375  | -53.753.375                        |
| Other Comprehensive Income (Loss)  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Issue of equity  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Capital Decrease   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Capital Advance  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Effect of Merger or Liquidation or Division  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Effects of Business Combinations Under Common Control  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Advance Dividend Payments  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Dividends Paid   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Decrease through Other Distributions to Owners   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Increase (Decrease) through Treasury Share Transactions  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Increase (Decrease) through Share-Based Payment Transactions   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Acquisition or Disposal of a Subsidiary  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Transactions with noncontrolling shareholders  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Increase through Other Contributions by Owners   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Increase (decrease) through other changes, equity  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| <b>Equity at end of period</b>   | 27   | 235.115.706     | -3.279.031                  | 2.576  | 70.223                              |  |                                | -224.727.776       | -53.753.375  | -46.571.677  | -46.571.677                        |
| <b>Statement of changes in equity [abstract]</b>   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| <b>Statement of changes in equity [line items]</b>   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| <b>Equity at beginning of period</b>   | 27   | 235.115.706     | -3.279.031                  | 2.576  | 70.223                              |  |                                | -224.727.776       | -195.223.069 | -188.041.371 | -188.041.371                       |
| Adjustments Related to Accounting Policy Changes   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Adjustments Related to Required Changes in Accounting Policies   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Adjustments Related to Voluntary Changes in Accounting Policies  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Adjustments Related to Errors  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Other Restatements   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Restated Balances  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Transfers  | 27   |                 |                             |  |                                     |  |                                | -195.223.069       | 195.223.069  |              |                                    |
| Total Comprehensive Income (Loss)  |  |                 |                             |  |                                     |  |                                |                    | -45.309.666  | -45.309.666  | -45.309.666                        |
| Profit (loss)  | 27   |                 |                             |  |                                     |  |                                |                    | -45.309.666  | -45.309.666  | -45.309.666                        |
| Other Comprehensive Income (Loss)  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Issue of equity  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Capital Decrease   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Capital Advance  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Effect of Merger or Liquidation or Division  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Effects of Business Combinations Under Common Control  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Advance Dividend Payments  |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |
| Dividends Paid   |  |                 |                             |  |                                     |  |                                |                    |              |              |                                    |

Previous Period  
01.01.2020 - 31.03.2020

| Current Period<br>01.01.2021 - 31.03.2021 |  |    |             |            |       |        |  |  |  |              |             |              |              |
|---|--|----|-------------|------------|-------|--------|--|--|--|--------------|-------------|--------------|--------------|
|   | Decrease through Other Distributions to Owners   |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Increase (Decrease) through Treasury Share Transactions  |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Increase (Decrease) through Share-Based Payment Transactions   |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Acquisition or Disposal of a Subsidiary  |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Transactions with noncontrolling shareholders  |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Increase through Other Contributions by Owners   |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |    |             |            |       |        |  |  |  |              |             |              |              |
|   | Increase (decrease) through other changes, equity  |    |             |            |       |        |  |  |  |              |             |              |              |
|   | <b>Equity at end of period</b>   | 27 | 235.115.706 | -3.279.031 | 2.576 | 70.223 |  |  |  | -419.950.845 | -45.309.666 | -233.351.037 | -233.351.037 |