

ESENBOĞA ELEKTRİK ÜRETİM A.Ş. Material Event Disclosure (General)

Summary

About Developments in the Contract Signed with KURTEKS Tekstil Enerji Tic. ve San. A.Ş. and Hacı İsmail KURTUL within the Scope of Overseas Project Development and EPC Activities

Material Event Disclosure General

Related Companies [NATEN]

Related Funds []

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| Material Event Disclosure General | |
| Update Notification Flag | Evet (Yes) |
| Correction Notification Flag | Hayır (No) |
| Date Of The Previous Notification About The Same Subject | 29.06.2020 |
| Postponed Notification Flag | Hayır (No) |
| Announcement Content | |
| Explanations | |

In accordance with the 50 MWp Solar Power Plant Project Development and Turnkey EPC contract we signed with Hacı İsmail KURTUL and Kurteks Tekstil Enerji Tic. ve San. A.Ş. on 29.06.2020, the land of the Castello SPP (Castello Solar Power Plant) Project with a power of 53.1 MWp located in Agrigento, Sicily, Italy, development, technical review and preliminary project studies have been completed and official application has been made to Italian Network Operator Terna for licensing by Margün Enerji Üretim ve San ve Tic. A.Ş.'s Italy Office today.

The project power has been increased from 50 MWp to 53.1 MWp, and project development and EPC activities will be carried out on behalf of the company that Kurteks Tekstil Enerji Tic. ve San. A.Ş. and/or Hacı İsmail KURTUL will establish in Italy. Applications made by Margün Enerji Üretim ve San ve Tic. A.Ş. to the relevant authority will be transferred to the relevant company after the above mentioned company establishment in Italy is completed.

In addition, our Italy Office continues our project development studies for our other ongoing contracts, potential new customers and our 100% Subsidiary Margün Enerji Üretim ve San. Ve Tic A.Ş.'s own investments.

It is announced to the public and our investors with respectfully.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.