



KAMUYU AYDINLATMA PLATFORMU

BEYAZ FİLO OTO KİRALAMA A.Ş.
Financial Report
Consolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

BEYAZ FİLO OTO KİRALAMA A.Ş.

Yönetim Kurulu'na

Giriş

BEYAZ FİLO OTO KİRALAMA A.Ş.'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun, konsolide nakit akış tablosunun ve diğer açıklayıcı konsolide dipnotlarının("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı

denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 9 Ağustos 2021.

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Member Firm Of Abacus

ALİ OSMAN EFLATUN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	46.964.382	65.707.067
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	[6]	179.067.582	135.239.274
Trade Receivables Due From Related Parties			0
Trade Receivables Due From Unrelated Parties		179.067.582	135.239.274
Receivables From Financial Sector Operations		0	0
Other Receivables	[8]	1.029.003	562.895
Other Receivables Due From Unrelated Parties		1.029.003	562.895
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	[9]	126.453.280	168.122.972
Prepayments	[10]	2.641.550	5.809.585
Prepayments to Unrelated Parties		2.641.550	5.809.585
Current Tax Assets	[11]	721.865	5.913.824
Other current assets	[14]	360.877	230.143
Other Current Assets Due From Unrelated Parties		360.877	230.143
SUB-TOTAL		357.238.539	381.585.760
Total current assets		357.238.539	381.585.760
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Investments in subsidiaries, joint ventures and associates		1.000	1.000
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	[8]	185.338	185.338
Other Receivables Due From Unrelated Parties		185.338	185.338
Contract Assets		0	0
Derivative Financial Assets		0	0
Property, plant and equipment	[12]	26.108.655	18.376.177
Land and Premises		350.021	350.021
Machinery And Equipments		1.115.093	665.277
Vehicles		1.147.391	
Fixtures and fittings		2.121.499	1.635.309
Leasehold Improvements		3.259.437	3.246.437
Construction in Progress		20.634.343	14.328.149
Operational Lease Assets		922.458	1.124.007
Other property, plant and equipment		-3.441.587	-2.973.023
Intangible assets and goodwill	[13]	15.603.794	458.375
Goodwill		15.239.193	
Other Rights		31.567	31.567
Other intangible assets		333.034	426.808
Prepayments	[10]	4.596.479	3.635.575
Prepayments to Unrelated Parties		4.596.479	3.635.575
Deferred Tax Asset	[11]	944.599	1.692.036
Other Non-current Assets		0	0
Total non-current assets		47.439.865	24.348.501
Total assets		404.678.404	405.934.261
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[4]	0	3.000.000
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		0	3.000.000

Bank Loans		0	3,000.000
Current Portion of Non-current Borrowings		6,586.936	4,143.284
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		6,586.936	4,143.284
Bank Loans	[4]	6,586.936	4,143.284
Other Financial Liabilities		25,024.168	44,187.009
Other Miscellaneous Financial Liabilities	[5]	25,024.168	44,187.009
Trade Payables	[6]	141,296.355	132,884.363
Trade Payables to Unrelated Parties		141,296.355	132,884.363
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[7]	1,010.291	264.404
Other Payables		8,280.375	967.221
Other Payables to Related Parties		7,215.900	
Other Payables to Unrelated Parties	[8]	1,064.475	967.221
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		15,892.121	8,417.713
Deferred Income Other Than Contract Liabilities from Unrelated Parties	[10]	15,892.121	8,417.713
Current tax liabilities, current	[11]	5,374.000	9,745.275
Current provisions	[16]	604.820	403.620
Current provisions for employee benefits		566.320	365.120
Other current provisions		38.500	38.500
Other Current Liabilities		25,992.982	39,847.551
Other Current Liabilities to Unrelated Parties	[15]	25,992.982	39,847.551
SUB-TOTAL		230,062.048	243,860.440
Total current liabilities		230,062.048	243,860.440
NON-CURRENT LIABILITIES			
Long Term Borrowings		1,405.116	5,879.837
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		1,405.116	5,879.837
Bank Loans	[4]	1,405.116	5,879.837
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[16]	1,439.393	1,244.285
Non-current provisions for employee benefits		1,439.393	1,244.285
Other non-current liabilities		0	0
Total non-current liabilities		2,844.509	7,124.122
Total liabilities		232,906.557	250,984.562
EQUITY			
Equity attributable to owners of parent		171,771.847	154,949.699
Issued capital	[18]	99,687.500	99,687.500
Share Premium (Discount)	[19]	1,332.049	1,332.049
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2,106.664	-2,145.348
Gains (Losses) on Revaluation and Remeasurement		-2,106.664	-2,145.348
Gains (Losses) on Remeasurements of Defined Benefit Plans	[20]	-2,106.664	-2,145.348
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		3,848.272	3,848.272
Legal Reserves	[21]	3,848.272	3,848.272
Prior Years' Profits or Losses	[22]	52,227.226	14,479.701
Current Period Net Profit Or Loss		16,783.464	37,747.525
Total equity		171,771.847	154,949.699
Total Liabilities and Equity		404,678.404	405,934.261

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[23]	776.880.732	377.186.195	470.131.490	186.111.882
Cost of sales	[23]	-747.606.380	-359.448.076	-447.464.611	-177.256.844
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		29.274.352	17.738.119	22.666.879	8.855.038
Revenue from Finance Sector Operations		0	0	0	
Cost of Finance Sector Operations		0	0	0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	
GROSS PROFIT (LOSS)		29.274.352	17.738.119	22.666.879	8.855.038
General Administrative Expenses	[24]	-5.046.482	-3.360.637	-2.230.161	-320.785
Marketing Expenses	[25]	-5.225.576	-4.111.685	-2.577.017	-2.013.698
Other Income from Operating Activities	[26]	2.962.263	1.334.610	2.231.216	354.534
Other Expenses from Operating Activities	[26]	-279.014	-453.572	-112.371	-288.238
PROFIT (LOSS) FROM OPERATING ACTIVITIES		21.685.543	11.146.835	19.978.546	6.586.851
Investment Activity Income	[27]		2.658.379	0	2.658.379
Investment Activity Expenses	[27]		-415.822	0	-415.822
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		21.685.543	13.389.392	19.978.546	8.829.408
Finance income	[28]	3.364.145	1.729.656	1.505.740	933.013
Finance costs	[28]	-2.130.888	-1.107.602	-1.573.958	-242.737
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		22.918.800	14.011.446	19.910.328	9.519.684
Tax (Expense) Income, Continuing Operations	[11]	-6.135.336	-3.395.977	-4.706.912	-2.346.616
Current Period Tax (Expense) Income		-5.374.000	-3.007.632	-4.707.369	-1.874.421
Deferred Tax (Expense) Income		-761.336	-388.345	457	-472.195
PROFIT (LOSS) FROM CONTINUING OPERATIONS		16.783.464	10.615.469	15.203.416	7.173.068
PROFIT (LOSS)		16.783.464	10.615.469	15.203.416	7.173.068
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		16.783.464	10.615.469	15.203.416	7.173.068
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		38.684	-68.047	340.438	-285.013
Gains (Losses) on Remeasurements of Defined Benefit Plans	[16]	48.355	-85.059	425.548	-356.266
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-9.671	17.012	-85.110	71.253
Deferred Tax (Expense) Income	[11]	-9.671	17.012	-85.110	71.253
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		38.684	-68.047	340.438	-285.013
TOTAL COMPREHENSIVE INCOME (LOSS)		16.822.148	10.547.422	15.543.854	6.888.055
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		16.822.148	10.547.422	15.543.854	6.888.055

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		16.783.464	10.615.471
Profit (Loss) from Continuing Operations		16.783.464	10.615.471
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	[12,13]	574.814	550.310
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions	[6, 8, 16]	330.535	-1.622.060
Adjustments for (Reversal of) Provisions Related with Employee Benefits		444.663	-1.622.060
Adjustments for (Reversal of) General Provisions		-114.128	0
Adjustments for Interest (Income) Expenses		-271.953	-45.813
Adjustments for Interest Income		0	0
Adjustments for interest expense		-3.398	-45.813
Unearned Financial Income from Credit Sales		-268.555	0
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	[11]	737.766	388.345
Adjustments for losses (gains) on disposal of non-current assets			-2.658.379
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			-2.658.379
Other adjustments to reconcile profit (loss)	[14,15]	27.042.315	7.544.578
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	[6]	-43.445.625	137.916.847
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-43.445.625	137.916.847
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[8]	-406.636	7.131.203
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-406.636	7.131.203
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	[9]	41.669.692	-61.084.396
Decrease (Increase) in Prepaid Expenses	[10]	1.970.288	0
Adjustments for increase (decrease) in trade accounts payable	[6]	8.411.992	9.327.275
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		8.411.992	9.327.275
Increase (Decrease) in Employee Benefit Liabilities	[7]	-33.125	0
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		7.313.154	-3.760.425
Increase (Decrease) in Other Operating Payables to Unrelated Parties	[8]	7.313.154	-3.760.425
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[10]	7.474.408	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-40.078.830	0
Increase (Decrease) in Other Payables Related with Operations		-40.078.830	0
Cash Flows from (used in) Operations			
Dividends paid		0	-3.176.841
Income taxes refund (paid)	[11]	828.279	-1.471.146
Other inflows (outflows) of cash		0	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	[13]	-15.239.193	0
Proceeds from sales of property, plant, equipment and intangible assets	[12, 13]	743.497	6.074.857
Proceeds from sales of property, plant and equipment		743.497	6.074.857
Purchase of Property, Plant, Equipment and Intangible Assets	[12, 13]	-8.957.015	-4.948.274
Purchase of property, plant and equipment		-8.957.015	-4.948.274

Net Cash Flows from Discontinuing Operations			-49.791
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			-24.190.512
Proceeds from borrowings		2.447.050	7.988.882
Proceeds from Loans		2.447.050	7.988.882
Repayments of borrowings	[4,5]	-26.637.562	-105.644.553
Loan Repayments		-26.637.562	-105.644.553
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-18.742.685	3.076.090
Net increase (decrease) in cash and cash equivalents		-18.742.685	3.076.090
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		65.707.067	47.559.306
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		46.964.382	50.635.396

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity									
	Equity attributable to owners of parent [member]									Non-controlling interests [member]
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss	
Statement of changes in equity (abstract)										
Statement of changes in equity (line items)										
Equity at beginning of period	99.687.500	1.332.049	-2.240.058			3.038.645	4.048.192	14.467.769	120.334.097	120.334.097
Adjustments Related to Accounting Policy Changes										0
Adjustments Related to Required Changes in Accounting Policies										0
Adjustments Related to Voluntary Changes in Accounting Policies										0
Adjustments Related to Errors										0
Other Restatements										0
Restated Balances										0
Transfers						809.627	13.658.142	-14.467.769	0	0
Total Comprehensive Income (Loss)			-68.047					10.615.471	10.547.424	10.547.424
Profit (loss)								10.615.471	10.615.471	10.615.471
Other Comprehensive Income (Loss)			-68.047						-68.047	-68.047
Issue of equity										0
Capital Decrease										0
Capital Advance										0
Effect of Merger or Liquidation or Division										0
Effects of Business Combinations Under Common Control										0
Advance Dividend Payments										0
Dividends Paid								-3.176.841	-3.176.841	-3.176.841
Decrease through Other Distributions to Owners										0
Increase (Decrease) through Treasury Share Transactions										0
Increase (Decrease) through Share-Based Payment Transactions								-49.792	-49.792	-49.792
Acquisition or Disposal of a Subsidiary										0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										0
Transactions with noncontrolling shareholders										0
Increase through Other Contributions by Owners										0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Increase (decrease) through other changes, equity										0
Equity at end of period	99.687.500	1.332.049	-2.308.105			3.848.272	14.479.701	10.615.471	127.654.888	127.654.888
Statement of changes in equity (abstract)										
Statement of changes in equity (line items)										
Equity at beginning of period	99.687.500	1.332.049	-2.145.348			3.848.272	14.479.701	37.747.525	154.949.699	154.949.699
Adjustments Related to Accounting Policy Changes										0
Adjustments Related to Required Changes in Accounting Policies										0
Adjustments Related to Voluntary Changes in Accounting Policies										0
Adjustments Related to Errors										0
Other Restatements										0
Restated Balances										0
Transfers								37.747.525	-37.747.525	0
Total Comprehensive Income (Loss)			38.684					16.783.464	16.822.148	16.822.148
Profit (loss)								16.783.464	16.783.644	16.783.644
Other Comprehensive Income (Loss)			38.684						38.684	38.684
Issue of equity										0
Capital Decrease										0
Capital Advance										0
Effect of Merger or Liquidation or Division										0
Effects of Business Combinations Under Common Control										0
Advance Dividend Payments										0
Dividends Paid										0

Previous Period
01.01.2020 - 30.06.2020

