



**KAMUYU AYDINLATMA PLATFORMU**

**KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2021 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	ARKAN ERGİN ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

### Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi

#### Yönetim Kurulu'na,

#### Giriş

Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Arkan Ergin Uluslararası Bağımsız Denetim A.Ş.

Member of JPA International

Eray YANBOL, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2021



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	5.926.719	3.432.900
Trade Receivables		123.573.500	88.130.678
Trade Receivables Due From Related Parties	3.1	2.405.399	2.840.628
Trade Receivables Due From Unrelated Parties	7.1	121.168.101	85.290.050
Other Receivables		2.083.515	3.372.356
Other Receivables Due From Related Parties	3.3	292.413	509.066
Other Receivables Due From Unrelated Parties	8	1.791.102	2.863.290
Inventories	10	40.961.502	32.132.997
Prepayments	9.1	2.234.574	1.427.712
Current Tax Assets		1.246.879	191
Other current assets		3.171.701	1.670.381
<b>SUB-TOTAL</b>		<b>179.198.390</b>	<b>130.167.215</b>
<b>Total current assets</b>		<b>179.198.390</b>	<b>130.167.215</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	5	784.888	784.888
Property, plant and equipment	12	72.920.215	70.832.261
Right of Use Assets	11	3.369.977	3.037.936
Intangible assets and goodwill	13	292.620	221.060
<b>Total non-current assets</b>		<b>77.367.700</b>	<b>74.876.145</b>
<b>Total assets</b>		<b>256.566.090</b>	<b>205.043.360</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		31.322.858	35.579.125
Current Borrowings From Unrelated Parties		31.322.858	35.579.125
Bank Loans	6.1	28.955.482	33.818.973
Lease Liabilities	6.2	2.367.376	1.760.152
Current Portion of Non-current Borrowings	6.1	5.009.466	5.004.583
Trade Payables		129.842.025	84.762.953
Trade Payables to Related Parties	3.2, 7.2	71.747.402	56.939.284
Trade Payables to Unrelated Parties	7.2	58.094.623	27.823.669
Employee Benefit Obligations	16	2.304.387	1.769.550
Other Payables		829.073	1.706.190
Other Payables to Related Parties		652.150	1.552.150
Other Payables to Unrelated Parties		176.923	154.040
Deferred Income Other Than Contract Liabilities		2.070.557	4.455.670
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9.2	2.070.557	4.455.670
Current tax liabilities, current		2.550.712	1.546.564
Current provisions		4.976.102	3.523.817
Current provisions for employee benefits	15.1	4.643.473	3.424.601
Other current provisions		332.629	99.216
Other Current Liabilities			59.900
<b>SUB-TOTAL</b>		<b>178.905.180</b>	<b>138.408.352</b>
<b>Total current liabilities</b>		<b>178.905.180</b>	<b>138.408.352</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		2.530.974	4.533.960
Long Term Borrowings From Unrelated Parties		2.530.974	4.533.960
Bank Loans	6.1	751.115	2.665.143
Lease Liabilities	6.2	1.779.859	1.868.817
Deferred Income Other Than Contract Liabilities		83.294	166.594
Non-current provisions		6.093.336	6.014.464
Non-current provisions for employee benefits	15.2	6.093.336	6.014.464
Deferred Tax Liabilities		2.030.829	1.900.904
<b>Total non-current liabilities</b>		<b>10.738.433</b>	<b>12.615.922</b>
<b>Total liabilities</b>		<b>189.643.613</b>	<b>151.024.274</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		66.922.477	54.019.086

Issued capital	17	20.000.000	20.000.000
Inflation Adjustments on Capital	17	10.546.241	10.546.241
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		19.441.345	19.603.414
Gains (Losses) on Revaluation and Remeasurement		19.441.345	19.603.414
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	22.519.351	22.519.351
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-3.078.006	-2.915.937
Prior Years' Profits or Losses		3.869.431	-3.893.952
Current Period Net Profit Or Loss		13.065.460	7.763.383
<b>Total equity</b>		<b>66.922.477</b>	<b>54.019.086</b>
<b>Total Liabilities and Equity</b>		<b>256.566.090</b>	<b>205.043.360</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue		194.044.623	89.729.864	105.164.752	44.196.358
Cost of sales		-155.059.508	-70.583.954	-82.996.154	-35.972.176
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		38.985.115	19.145.910	22.168.598	8.224.182
GROSS PROFIT (LOSS)		38.985.115	19.145.910	22.168.598	8.224.182
General Administrative Expenses		-4.211.323	-3.303.885	-2.235.075	-1.463.381
Marketing Expenses		-17.559.964	-9.420.525	-10.858.024	-4.768.315
Other Income from Operating Activities		9.031.260	2.852.533	3.761.167	889.199
Other Expenses from Operating Activities		-5.093.082	-3.707.870	-777.756	-1.502.276
PROFIT (LOSS) FROM OPERATING ACTIVITIES		21.152.006	5.566.163	12.058.910	1.379.409
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		21.152.006	5.566.163	12.058.910	1.379.409
Finance income		452	974		68
Finance costs		-5.365.844	-2.424.066	-2.948.534	-1.064.047
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		15.786.614	3.143.071	9.110.376	315.430
Tax (Expense) Income, Continuing Operations		-2.721.154	56.506	-1.524.975	98.965
Current Period Tax (Expense) Income		-2.550.712		-1.346.289	
Deferred Tax (Expense) Income		-170.442	56.506	-178.686	98.965
PROFIT (LOSS) FROM CONTINUING OPERATIONS		13.065.460	3.199.577	7.585.401	414.395
PROFIT (LOSS)	18	13.065.460	3.199.577	7.585.401	414.395
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		13.065.460	3.199.577	7.585.401	414.395
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>1 TL nominal hisseye karşılık</i>	18	0,65330000	0,15998000	0,37927000	0,20072000
<b>Diluted Earnings Per Share</b>					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>1 TL nominal hisseye karşılık</i>	18	0,65330000	0,15998000	0,37927000	0,20072000
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-162.069	-394.393	-18.069	-82.685
Gains (Losses) on Remeasurements of Defined Benefit Plans		-202.586	-492.991	-22.586	-103.356
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		40.517	98.598	4.517	20.671
Taxes Relating to Remeasurements of Defined Benefit Plans		40.517	98.598	4.517	20.671
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-162.069</b>	<b>-394.393</b>	<b>-18.069</b>	<b>-82.685</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>12.903.391</b>	<b>2.805.184</b>	<b>7.567.332</b>	<b>331.710</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.903.391	2.805.184	7.567.332	331.710

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		13.065.460	3.199.577
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11, 12, 13	4.366.706	2.945.542
Adjustments for Impairment Loss (Reversal of Impairment Loss)		560.259	447.560
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	560.259	447.560
Adjustments for provisions		2.834.423	718.962
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	2.834.423	718.962
Adjustments for Interest (Income) Expenses		5.295.641	2.365.449
Adjustments for Interest Income		-452	-974
Adjustments for interest expense		5.296.093	2.366.423
Adjustments for Tax (Income) Expenses		2.721.154	-56.506
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable	7	-36.003.081	7.870.804
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.288.841	866.705
Adjustments for decrease (increase) in inventories	10	-8.828.505	-11.165.036
Adjustments for increase (decrease) in trade accounts payable	7	45.079.072	2.962.704
Increase (Decrease) in Employee Benefit Liabilities	15	534.837	255.302
Adjustments for increase (decrease) in other operating payables		-877.117	-27.475
Other Adjustments for Other Increase (Decrease) in Working Capital		-7.801.506	-2.613.872
<b>Cash Flows from (used in) Operations</b>	16	<b>22.236.184</b>	<b>7.769.716</b>
Payments Related with Provisions for Employee Benefits	16	-1.334.093	-1.131.958
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Purchase of Property, Plant, Equipment and Intangible Assets	11, 12, 13	-5.469.162	-2.465.138
Interest received		452	974
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		3.366.667	44.714.313
Repayments of borrowings		-10.676.856	-45.370.688
Payments of Lease Liabilities		-870.833	-486.356
Interest paid		-4.758.540	-3.136.705
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.493.819	-105.842
Net increase (decrease) in cash and cash equivalents		2.493.819	-105.842
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>3.432.900</b>	<b>1.861.948</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>5.926.719</b>	<b>1.756.106</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity									
	Equity attributable to owners of parent [member]									Non-controlling interests [member]
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans							
<b>Statement of changes in equity [abstract]</b>										
<b>Statement of changes in equity [line items]</b>										
<b>Equity at beginning of period</b>	20.000.000	10.546.241	22.519.351	-1.904.156			-611.161	-3.282.791	47.267.484	47.267.484
Adjustments Related to Accounting Policy Changes										
Adjustments Related to Required Changes in Accounting Policies										
Adjustments Related to Voluntary Changes in Accounting Policies										
Adjustments Related to Errors										
Other Restatements										
Restated Balances										
Transfers								-3.282.791	3.282.791	0
Total Comprehensive Income (Loss)										
Profit (loss)									3.199.577	3.199.577
Other Comprehensive Income (Loss)									-394.393	-394.393
Issue of equity										
Capital Decrease										
Capital Advance										
Effect of Merger or Liquidation or Division										
Effects of Business Combinations Under Common Control										
Advance Dividend Payments										
Dividends Paid										
Decrease through Other Distributions to Owners										
Increase (Decrease) through Treasury Share Transactions										
Increase (Decrease) through Share-Based Payment Transactions										
Acquisition or Disposal of a Subsidiary										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
Transactions with noncontrolling shareholders										
Increase through Other Contributions by Owners										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Increase (decrease) through other changes, equity										
<b>Equity at end of period</b>	20.000.000	10.546.241	22.519.351	-2.298.549			-3.893.952	3.199.577	50.072.668	50.072.668
<b>Statement of changes in equity [abstract]</b>										
<b>Statement of changes in equity [line items]</b>										
<b>Equity at beginning of period</b>	20.000.000	10.546.241	22.519.351	-2.915.937			-3.893.952	7.763.383	54.019.086	54.019.086
Adjustments Related to Accounting Policy Changes										
Adjustments Related to Required Changes in Accounting Policies										
Adjustments Related to Voluntary Changes in Accounting Policies										
Adjustments Related to Errors										
Other Restatements										
Restated Balances										
Transfers								7.763.383	-7.763.383	0
Total Comprehensive Income (Loss)										
Profit (loss)									13.065.460	13.065.460
Other Comprehensive Income (Loss)									-162.069	-162.069
Issue of equity										
Capital Decrease										
Capital Advance										
Effect of Merger or Liquidation or Division										
Effects of Business Combinations Under Common Control										
Advance Dividend Payments										
Dividends Paid										

Previous Period  
01.01.2020 - 30.06.2020

