



**KAMUYU AYDINLATMA PLATFORMU**

**BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	LİSANS BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Bilici Yatırım Sanayi ve Ticaret A.Ş. Yönetim Kurulu'na

### Giriş

Bilici Yatırım Sanayi ve Ticaret A.Ş.'nin ("Grup") 30 Haziran 2021 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar ve konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı özet konsolide dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple bir bağımsız denetim görüşü bildirmemekteyiz.

### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Bilici Yatırım Sanayi ve Ticaret Anonim Şirketi'nin 30 Haziran 2021 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

LİSANS BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş

Mehmet YAMAN, YMM Sorumlu Denetçi Ankara, 10 Ağustos 2021

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	Not.6	97.468.650	48.081.505
Trade Receivables	Not.10	68.304.269	57.079.859
Trade Receivables Due From Related Parties		13.654.388	20.984.911
Trade Receivables Due From Unrelated Parties		54.649.881	36.094.948
Other Receivables	Not.11	2.656.540	2.489.521
Other Receivables Due From Related Parties		2.401.392	2.155.803
Other Receivables Due From Unrelated Parties		255.148	333.718
Inventories	Not.13	27.862.339	48.881.379
Prepayments	Not.15	6.227.339	361.949
Current Tax Assets	Not.26	2.864.013	2.834.406
Other current assets	Not.27	100.654	649.421
<b>SUB-TOTAL</b>		<b>205.483.804</b>	<b>160.378.040</b>
<b>Total current assets</b>		<b>205.483.804</b>	<b>160.378.040</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	Not.11	6.640	6.640
Other Receivables Due From Unrelated Parties		6.640	6.640
Investments accounted for using equity method	Not.16	5.937.085	5.826.677
Investment property	Not.17	88.225.125	87.775.125
Property, plant and equipment	Not.18	74.140.193	75.524.505
Right of Use Assets	Not.20	408.830	502.426
Intangible assets and goodwill	Not.19	5.018	5.346
Other intangible assets		5.018	5.346
Prepayments	Not.15	203.746	0
Deferred Tax Asset	Not.36	0	6.272.433
<b>Total non-current assets</b>		<b>168.926.637</b>	<b>175.913.152</b>
<b>Total assets</b>		<b>374.410.441</b>	<b>336.291.192</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		107.442	21.129.079
Current Borrowings From Unrelated Parties	Not.8	107.442	21.129.079
Bank Loans		18.690	20.953.309
Lease Liabilities		88.752	175.770
Trade Payables	Not.10	7.987.135	8.494.858
Trade Payables to Related Parties		57.130	2.551.010
Trade Payables to Unrelated Parties		7.930.005	5.943.848
Employee Benefit Obligations	Not.21	1.828.952	745.339
Other Payables	Not.11	3.312.904	1.121.353
Other Payables to Related Parties		397.887	258.066
Other Payables to Unrelated Parties		2.915.017	863.287
Deferred Income Other Than Contract Liabilities	Not.12	2.106.469	1.451.253
Current tax liabilities, current	Not.36	5.691.001	3.795.110
Current provisions	Not.23	2.523.243	1.882.656
Current provisions for employee benefits		1.572.165	951.044
Other current provisions		951.078	931.612
Other Current Liabilities	Not.27	25.529	12.366
<b>SUB-TOTAL</b>		<b>23.582.675</b>	<b>38.632.014</b>
<b>Total current liabilities</b>		<b>23.582.675</b>	<b>38.632.014</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		308.698	308.698
Long Term Borrowings From Unrelated Parties	Not.8	308.698	308.698
Lease Liabilities		308.698	308.698
Non-current provisions	Not.25	3.207.559	2.538.204
Non-current provisions for employee benefits		3.207.559	2.538.204
Deferred Tax Liabilities	Not.36	2.451.498	0
<b>Total non-current liabilities</b>		<b>5.967.755</b>	<b>2.846.902</b>
<b>Total liabilities</b>		<b>29.550.430</b>	<b>41.478.916</b>
<b>EQUITY</b>			

Equity attributable to owners of parent	Not.28	213.472.585	190.657.140
Issued capital		81.000.000	67.500.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		-4.523.100	-4.523.100
Share Premium (Discount)		1.401.792	1.401.792
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.010.980	15.013.448
Gains (Losses) on Revaluation and Remeasurement		15.418.895	15.418.895
Other Gains (Losses)		-407.915	-405.447
Restricted Reserves Appropriated From Profits		8.651.525	8.651.525
Prior Years' Profits or Losses		87.613.184	73.986.698
Current Period Net Profit Or Loss		22.628.156	26.936.729
Non-controlling interests		131.387.426	104.155.136
<b>Total equity</b>		<b>344.860.011</b>	<b>294.812.276</b>
<b>Total Liabilities and Equity</b>		<b>374.410.441</b>	<b>336.291.192</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	Not.29	146.237.496	54.916.657	76.323.679	6.097.987
Cost of sales	Not.29	-88.592.159	-35.746.238	-46.317.504	-3.387.185
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		57.645.337	19.170.419	30.006.175	2.710.802
GROSS PROFIT (LOSS)		57.645.337	19.170.419	30.006.175	2.710.802
General Administrative Expenses	Not.30	-6.270.983	-5.462.345	-3.562.101	-2.381.407
Marketing Expenses	Not.30	-890.715	-367.059	-434.687	-41.292
Other Income from Operating Activities	Not.32	9.580.276	6.991.909	4.090.179	2.840.487
Other Expenses from Operating Activities	Not.32	-6.560.647	-6.273.036	-3.000.962	-4.072.443
PROFIT (LOSS) FROM OPERATING ACTIVITIES		53.503.268	14.059.888	27.098.604	-943.853
Investment Activity Income	Not.33	864.289	552.235	378.119	448
Investment Activity Expenses	Not.33	-25.735	-5.086	-25.735	-5.086
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not.16	49.972	-575.029	91.402	-380.437
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		54.391.794	14.032.008	27.542.390	-1.328.928
Finance income	Not.34	12.357.969	3.669.175	4.997.040	2.425.273
Finance costs	Not.34	-2.531.577	-4.151.645	-1.233.856	-2.172.366
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		64.218.186	13.549.538	31.305.574	-1.076.021
Tax (Expense) Income, Continuing Operations		-14.413.053	1.661.904	-6.968.678	331.785
Current Period Tax (Expense) Income		-5.691.001	-598.257	-2.943.913	123.504
Deferred Tax (Expense) Income	Not.36	-8.722.052	2.260.161	-4.024.765	208.281
PROFIT (LOSS) FROM CONTINUING OPERATIONS		49.805.133	15.211.442	24.336.896	-744.236
PROFIT (LOSS)		49.805.133	15.211.442	24.336.896	-744.236
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		27.176.977	6.784.440	14.629.932	-631.014
Owners of Parent		22.628.156	8.427.002	9.706.964	-113.222
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	Not.37	0,30290000	0,20310000	0,15590000	-0,00270000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)	Not.36	49.805.133	15.211.442	24.336.896	-744.236
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>52.843</b>	<b>-269.274</b>	<b>112.825</b>	<b>39.251</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.715	-336.592	166.642	49.064
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		60.437	0	-21.567	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.879	67.318	-32.250	-9.813
Deferred Tax (Expense) Income		-1.879	67.318	-32.250	-9.813
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>52.843</b>	<b>-269.274</b>	<b>112.825</b>	<b>39.251</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>49.857.976</b>	<b>14.942.168</b>	<b>24.449.721</b>	<b>-704.985</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		27.232.290	6.699.832	14.860.882	-632.065
Owners of Parent		22.625.686	8.242.336	9.588.839	-72.920

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		49.805.133	15.211.442
Profit (Loss) from Continuing Operations		49.805.133	15.211.442
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	18,19	3.890.030	3.745.322
Adjustments for provisions		1.168.662	1.020.313
Adjustments for (Reversal of) Provisions Related with Employee Benefits	23,25	1.290.477	899.209
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	23	19.466	-12.128
Adjustments for (Reversal of) Other Provisions	23	-141.281	133.232
Adjustments for Interest (Income) Expenses		-2.135.315	164.541
Adjustments for Interest Income	34	-4.498.724	-2.976.858
Adjustments for interest expense	34	1.925.074	3.537.619
Deferred Financial Expense from Credit Purchases	10	137.742	-24.093
Unearned Financial Income from Credit Sales	10	300.593	-372.127
Adjustments for fair value losses (gains)		0	0
Adjustments for Fair Value Losses (Gains) of Investment Property	17	0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	-49.972	575.029
Adjustments for Tax (Income) Expenses	36	14.413.053	-1.661.904
Adjustments for losses (gains) on disposal of non-current assets		-838.556	-547.149
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	33	-838.556	-547.149
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable	10	-11.224.410	16.599.833
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-167.019	127.521
Adjustments for decrease (increase) in inventories	13	21.019.040	-5.598.344
Decrease (Increase) in Prepaid Expenses	15	-6.069.136	-406.902
Adjustments for increase (decrease) in trade accounts payable	10	-507.723	-5.828.991
Increase (Decrease) in Employee Benefit Liabilities	21	1.083.613	-357.633
Adjustments for increase (decrease) in other operating payables	11	2.191.551	555.079
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	655.216	-125.840
Other Adjustments for Other Increase (Decrease) in Working Capital		561.930	-770.690
Decrease (Increase) in Other Assets Related with Operations		548.767	-762.246
Increase (Decrease) in Other Payables Related with Operations		13.163	-8.444
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	25	-470.883	-235.308
Income taxes refund (paid)	36	-3.404.555	-1.548.030
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		1.765.882	1.639.098
Proceeds from sales of property, plant and equipment	18	1.765.882	1.639.098
Purchase of Property, Plant, Equipment and Intangible Assets		-2.963.669	-5.797.991
Purchase of property, plant and equipment	18	-2.963.669	-5.797.991
Cash Outflows from Acquisition of Investment Property	17	-450.000	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		10.077	32.631.534
Proceeds from Loans	8	10.077	32.631.534
Repayments of borrowings		-20.734.050	-21.003.646
Loan Repayments	8	-20.734.050	-21.003.646
Payments of Lease Liabilities	8	-28.782	0
Interest paid	34	-588.877	-377.382
Interest Received	34	2.335.664	692.317

Other inflows (outflows) of cash	34	-17.625	-236.643
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		49.249.279	28.465.576
Net increase (decrease) in cash and cash equivalents		49.249.279	28.465.576
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>48.081.505</b>	<b>13.798.341</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>97.330.784</b>	<b>42.263.917</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)													Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
<b>Statement of changes in equity [abstract]</b>															
<b>Statement of changes in equity [line items]</b>															
<b>Equity at beginning of period</b>	28	45.000.000	1.690.048	-4.523.100	946.792	15.418.895	-459.348			6.621.224	48.936.200	54.279.155	167.909.866	89.908.832	257.818.698
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	28	0	0	0	0	0	0		851.353	53.427.802	-54.279.155	0		0	0
Total Comprehensive Income (Loss)	28	0	0	0	0	0	-184.666		0	0	8.427.002	8.242.336		6.699.832	14.942.168
Profit (loss)	28	0	0	0	0	0	0		0	0	8.427.002	8.427.002		6.784.440	15.211.442
Other Comprehensive Income (Loss)	28	0	0	0	0	0	-184.666		0	0	0	-184.666		-84.610	-269.276
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity	28	0	0	0	0	0	0		0	335.663	0	335.663		0	335.663
<b>Equity at end of period</b>	28	45.000.000	1.690.048	-4.523.100	946.792	15.418.895	-444.012		7.472.577	102.699.665	8.427.002	176.487.867		96.608.662	273.096.529
<b>Statement of changes in equity [abstract]</b>															
<b>Statement of changes in equity [line items]</b>															
<b>Equity at beginning of period</b>	28	67.500.000	1.690.048	-4.523.100	1.401.792	15.418.895	-405.447			8.651.525	73.986.698	26.936.729	190.657.140	104.155.136	294.812.276
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements	28	0	0	0	0	0	0		0	189.756	0	189.756		0	189.756
Restated Balances															
Transfers	28	13.500.000	0	0	0	0	0		0	13.436.729	-26.936.729	0		0	0
Total Comprehensive Income (Loss)	28	0	0	0	0	0	-2.469		0	0	22.628.156	22.625.686		27.232.290	49.857.976
Profit (loss)	28	0	0	0	0	0	0		0	0	22.628.156	22.628.156		27.176.977	49.805.133
Other Comprehensive Income (Loss)	28	0	0	0	0	0	-2.469		0	0	0	-2.469		55.312	52.843
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															

Previous Period  
01.01.2020 - 30.06.2020

Current Period  
01.01.2021 - 30.06.2021

