



KAMUYU AYDINLATMA PLATFORMU

**EİS ECZACIBAŞI İLAÇ SİNAİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 2. 3 Monthly Notification**

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

EİS Eczacıbaşı İlaç, Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

EİS Eczacıbaşı İlaç, Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A.Ş. nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait ilgili özet konsolide kar veya zarar tablosunun, konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Ediz Günşel, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	921.509	856.115
Financial Investments		66.054	25.074
Financial Assets at Fair Value Through Profit or Loss		66.054	25.074
Financial Assets Designated at Fair Value Through Profit or Loss	6	66.054	25.074
Trade Receivables		235.712	225.504
Trade Receivables Due From Related Parties	8	8.386	1.968
Trade Receivables Due From Unrelated Parties	9	227.326	223.536
Other Receivables		170	388
Other Receivables Due From Related Parties	8	0	160
Other Receivables Due From Unrelated Parties	10	170	228
Derivative Financial Assets		814	0
Inventories	11	113.898	149.134
Prepayments	12	6.129	4.024
Current Tax Assets		18	6.978
Other current assets	19	1.388	219
SUB-TOTAL		1.345.692	1.267.436
Total current assets		1.345.692	1.267.436
NON-CURRENT ASSETS			
Financial Investments		4.188.748	4.222.122
Financial Assets at Fair Value Through Profit or Loss		70.837	104.211
Financial Assets Designated As at Fair Value Through Profit or Loss	6	70.837	104.211
Financial Assets at Fair Value Through Other Comprehensive Income	6	4.117.911	4.117.911
Trade Receivables		0	21
Trade Receivables Due From Unrelated Parties		0	21
Other Receivables		12	292
Other Receivables Due From Related Parties	8	0	280
Other Receivables Due From Unrelated Parties	10	12	12
Investments accounted for using equity method	3	104.689	84.408
Investment property	14	333.485	333.008
Property, plant and equipment	15	4.869	5.344
Right of Use Assets	13	14.612	20.112
Intangible assets and goodwill	16	11.268	10.429
Prepayments	12	11.320	8.933
Deferred Tax Asset	27	5.705	6.031
Other Non-current Assets	19	4.765	12.095
Total non-current assets		4.679.473	4.702.795
Total assets		6.025.165	5.970.231
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		26.828	87.379
Current Borrowings From Related Parties		2.110	3.309
Lease Liabilities	7, 8	2.110	3.309
Current Borrowings From Unrelated Parties		24.718	84.070
Bank Loans	7	16.685	72.882
Lease Liabilities	7	8.033	11.188
Current Portion of Non-current Borrowings		73.913	30.000
Current Portion of Non-current Borrowings from Unrelated Parties	7	73.913	30.000
Trade Payables		237.757	274.990
Trade Payables to Related Parties	8	25.738	15.752
Trade Payables to Unrelated Parties	9	212.019	259.238
Employee Benefit Obligations	18	1.448	1.011
Other Payables		8.005	8.889
Other Payables to Unrelated Parties	10	8.005	8.889
Derivative Financial Liabilities		97	4.254
Deferred Income Other Than Contract Liabilities	12	1.370	3.492

Current tax liabilities, current	27	30.151	0
Current provisions		4.604	3.952
Current provisions for employee benefits	18	3.498	2.835
Other current provisions	17	1.106	1.117
Other Current Liabilities	19	223	143
SUB-TOTAL		384.396	414.110
Total current liabilities		384.396	414.110
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.815	50.090
Long Term Borrowings From Unrelated Parties		7.815	50.090
Bank Loans	7	0	40.000
Lease Liabilities	7	7.815	10.090
Deferred Income Other Than Contract Liabilities	8, 12	19.498	19.498
Non-current provisions		7.015	7.091
Non-current provisions for employee benefits	18	7.015	7.091
Deferred Tax Liabilities	27	197.134	197.134
Total non-current liabilities		231.462	273.813
Total liabilities		615.858	687.923
EQUITY			
Equity attributable to owners of parent		5.409.236	5.282.246
Issued capital	20	685.260	685.260
Inflation Adjustments on Capital	20	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.794.573	3.794.573
Gains (Losses) on Revaluation and Remeasurement		3.794.573	3.794.573
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.051	-4.051
Other Revaluation Increases (Decreases)		3.798.624	3.798.624
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.010	10.010
Exchange Differences on Translation		10.010	10.010
Restricted Reserves Appropriated From Profits	20	318.456	284.078
Prior Years' Profits or Losses		218.913	80.459
Current Period Net Profit Or Loss		276.247	322.089
Non-controlling interests		71	62
Total equity		5.409.307	5.282.308
Total Liabilities and Equity		6.025.165	5.970.231

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	543.758	434.998	263.626	166.054
Cost of sales	21	-385.551	-292.027	-183.641	-119.251
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		158.207	142.971	79.985	46.803
GROSS PROFIT (LOSS)		158.207	142.971	79.985	46.803
General Administrative Expenses	22	-44.801	-38.942	-23.681	-20.683
Marketing Expenses	22	-73.862	-52.257	-39.915	-19.510
Other Income from Operating Activities	24	205.012	136.275	80.276	63.893
Other Expenses from Operating Activities	24	-59.891	-44.271	-23.767	-21.153
PROFIT (LOSS) FROM OPERATING ACTIVITIES		184.665	143.776	72.898	49.350
Investment Activity Income	25	224.609	69.465	174.791	67.353
Investment Activity Expenses		-181	-13	-138	-13
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	-74.117	4.239	-77.619	1.964
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		334.976	217.467	169.932	118.654
Finance income	26	8.489	20.971	2.017	7.474
Finance costs	26	-12.843	-19.446	-4.670	-13.378
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		330.622	218.992	167.279	112.750
Tax (Expense) Income, Continuing Operations		-54.366	-31.092	-32.249	-12.062
Current Period Tax (Expense) Income	27	-54.040	-26.665	-31.556	-11.001
Deferred Tax (Expense) Income	27	-326	-4.427	-693	-1.061
PROFIT (LOSS) FROM CONTINUING OPERATIONS		276.256	187.900	135.030	100.688
PROFIT (LOSS)		276.256	187.900	135.030	100.688
Profit (loss), attributable to [abstract]					
Non-controlling Interests		9	17	8	-4
Owners of Parent		276.247	187.883	135.022	100.692
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç	28	0,40310000	0,27420000	0,19700000	0,14690000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		276.256	187.900	135.030	100.688
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-40.621	0	-40.621
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	-358	0	-358
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	3	0	-358	0	-358
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	-42.382	0	-42.382
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	2.119	0	2.119
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	2.119	0	2.119
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	-40.621	0	-40.621
TOTAL COMPREHENSIVE INCOME (LOSS)		276.256	147.279	135.030	60.067
Total Comprehensive Income Attributable to					
Non-controlling Interests		9	17	8	-4
Owners of Parent		276.247	147.262	135.022	60.071

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		276.256	187.900
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13, 14, 15, 16	11.823	10.034
Adjustments for Impairment Loss (Reversal of Impairment Loss)		84.540	1.052
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	1.431	1.052
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	3	83.109	0
Adjustments for provisions		2.728	1.999
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	2.739	2.074
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	-11	-75
Adjustments for Dividend (Income) Expenses	25	-190.740	-67.072
Adjustments for Interest (Income) Expenses		-24.614	-5.115
Adjustments for Interest Income	24	-31.459	-15.440
Adjustments for interest expense		6.845	10.325
Adjustments for unrealised foreign exchange losses (gains)	26	1.686	8.792
Adjustments for fair value losses (gains)		-9.624	-18.066
Adjustments for Fair Value Losses (Gains) of Financial Assets	6	-7.606	-471
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	26	-2.018	-17.595
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-8.992	-4.597
Adjustments for Tax (Income) Expenses	27	54.366	31.092
Other adjustments for non-cash items		-1.689	24
Adjustments for losses (gains) on disposal of non-current assets	25	25	-1.260
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	25	0	-286
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-997	60.909
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		15.143	-925
Adjustments for decrease (increase) in inventories		34.074	-40.459
Decrease (Increase) in Prepaid Expenses		2.468	-3.585
Adjustments for increase (decrease) in trade accounts payable		-37.233	-22.722
Adjustments for increase (decrease) in other operating payables		65.187	-4.252
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-2.122	2.757
Cash Flows from (used in) Operations			
Interest received		22.835	16.621
Payments Related with Provisions for Employee Benefits	18	-732	-316
Income taxes refund (paid)	27	-89.838	-18.834
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	630
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	3	-103.000	0
Proceeds from sales of property, plant, equipment and intangible assets		2.161	1.278
Purchase of Property, Plant, Equipment and Intangible Assets	15, 16	-4.988	-2.807
Cash Inflows from Sale of Investment Property	14	4.847	2.478
Cash Outflows from Acquisition of Investment Property	14	-8.099	-492
Dividends received	25	190.740	67.072
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	7	21.904	167.913

Repayments of borrowings	7	-74.933	-88.693
Payments of Lease Liabilities	7	-6.667	-7.211
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		0	604
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-2.953	0
Dividends Paid		-150.757	-50.024
Interest paid		-6.845	-10.891
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		65.960	213.548
Net increase (decrease) in cash and cash equivalents		65.960	213.548
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	854.776	672.294
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	920.736	885.842

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											Non-controlling interests (member)	
	Equity attributable to owners of parent (member)												
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)												
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	685.260	105.777	-4.056	3.067.069	10.010			231.153	19.280	162.728	4.277.221	37	4.277.258
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								51.525	111.203	-162.728	0		0
Total Comprehensive Income (Loss)				-40.621						187.883	147.262	17	147.279
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid										-50.024	-50.024		-50.024
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity								1.400			1.400		1.400
Equity at end of period	685.260	105.777	-4.056	3.026.448	10.010			284.078	80.459	187.883	4.375.859	54	4.375.913
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	685.260	105.777	-4.051	3.708.624	10.010			284.078	80.459	322.089	5.282.246	62	5.282.308
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								32.878	289.211	-322.089	0		0
Total Comprehensive Income (Loss)										276.247	276.247	9	276.256
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2020 - 30.06.2020

