



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

İstanbul Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na,

Giriş

İstanbul Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar tablosunun, özet diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı denetimin kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Şirket'in 31 Aralık 2020 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi ile 30 Haziran 2020 tarihinde sona eren altı aylık ara hesap dönemine ait finansal bilgilerin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup 29 Mart 2021 ve 7 Ağustos 2020 tarihli bağımsız denetçi ve sınırlı denetim raporlarında sırasıyla olumlu görüş verilmiş ve olumlu sonuç bildirilmiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Ali Tuğrul Uzun, SMMM

Sorumlu Denetçi

12 Ağustos 2021

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.051.370	17.518.101
Financial Investments		8.570.955	10.908.462
Financial Assets at Fair Value Through Profit or Loss		8.570.955	10.908.462
Other Financial Assets Measured at Fair Value Through Profit or Loss		8.570.955	10.908.462
Trade Receivables	5	5.036.066	9.891.936
Trade Receivables Due From Related Parties	10	65.623	1.789.005
Trade Receivables Due From Unrelated Parties		4.970.443	8.102.931
Other Receivables		9.746.957	3.705.296
Other Receivables Due From Related Parties	10	7.289.554	1.621.773
Other Receivables Due From Unrelated Parties		2.457.403	2.083.523
Prepayments		542.726	952.737
Prepayments to Unrelated Parties		542.726	952.737
Other current assets		275.049	420.981
Other Current Assets Due From Unrelated Parties		275.049	420.981
SUB-TOTAL		25.223.123	43.397.513
Total current assets		25.223.123	43.397.513
NON-CURRENT ASSETS			
Financial Investments		733.267	0
Other Financial Investments		733.267	0
Other Receivables		1.863	1.863
Other Receivables Due From Unrelated Parties		1.863	1.863
Property, plant and equipment		1.325.178	1.190.418
Right of Use Assets		2.051.943	1.617.841
Intangible assets and goodwill		95.149	79.773
Deferred Tax Asset		138.325	187.331
Total non-current assets		4.345.725	3.077.226
Total assets		29.568.848	46.474.739
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		450.107	640.069
Current Borrowings From Related Parties		450.107	640.069
Lease Liabilities		450.107	640.069
Trade Payables	5	892.682	3.686.690
Trade Payables to Unrelated Parties		892.682	3.686.690
Employee Benefit Obligations		270.961	17.634.679
Other Payables		519.078	1.722.334
Other Payables to Related Parties	10	98.741	
Other Payables to Unrelated Parties		420.337	1.722.334
Current tax liabilities, current		470.786	894.501
Current provisions		651.308	611.564
Current provisions for employee benefits		651.308	611.564
Other Current Liabilities		45.000	45.000
Other Current Liabilities to Unrelated Parties		45.000	45.000
SUB-TOTAL		3.299.922	25.234.837
Total current liabilities		3.299.922	25.234.837
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.566.121	1.259.905
Long Term Borrowings From Related Parties		1.566.121	1.259.905
Lease Liabilities		1.566.121	1.259.905
Non-current provisions		1.014.199	774.955
Non-current provisions for employee benefits		1.014.199	774.955
Total non-current liabilities		2.580.320	2.034.860
Total liabilities		5.880.242	27.269.697
EQUITY			
Equity attributable to owners of parent		23.688.606	19.205.042
Issued capital	7	14.184.000	14.184.000

Balancing Account for Merger Capital		-1.998.674	-1.998.674
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	7	-188.998	-243.758
Gains (Losses) on Revaluation and Remeasurement		-188.998	-243.758
Gains (Losses) on Remeasurements of Defined Benefit Plans		-188.998	-243.758
Restricted Reserves Appropriated From Profits	7	280.676	59.517
Prior Years' Profits or Losses	7	6.982.798	2.429.098
Current Period Net Profit Or Loss		4.428.804	4.774.859
Total equity		23.688.606	19.205.042
Total Liabilities and Equity		29.568.848	46.474.739

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	8	23.935.007	7.599.719	12.350.590	4.066.519
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		23.935.007	7.599.719	12.350.590	4.066.519
GROSS PROFIT (LOSS)		23.935.007	7.599.719	12.350.590	4.066.519
General Administrative Expenses		-20.765.150	-7.594.964	-9.895.413	-3.753.734
Marketing Expenses		-439.080	-270.130	-264.505	-270.130
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.730.777	-265.375	2.190.672	42.655
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.730.777	-265.375	2.190.672	42.655
Finance income		2.130.944	1.173.829	671.659	795.787
Finance costs		-168.851	-152.690	130.153	-85.277
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.692.870	755.764	2.992.484	753.165
Tax (Expense) Income, Continuing Operations		-264.066	-149.455	-1.204	-135.562
Current Period Tax (Expense) Income		-228.750	-17.028	6.643	23.337
Deferred Tax (Expense) Income		-35.316	-132.427	-7.847	-158.899
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.428.804	606.309	2.991.280	617.603
PROFIT (LOSS)		4.428.804	606.309	2.991.280	617.603
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.428.804	606.309	2.991.280	617.603
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		54.760	-67.614	162.621	-120.745
Gains (Losses) on Remeasurements of Defined Benefit Plans		68.450	-86.685	203.276	-154.802
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-13.690	19.071	-40.655	34.057
Taxes Relating to Remeasurements of Defined Benefit Plans		-13.690	19.071	-40.655	34.057
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	-57.731	0	-182.637
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	-72.164	0	-228.297
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	-72.164	0	-228.297
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	14.433	0	45.660
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		0	14.433	0	45.660
OTHER COMPREHENSIVE INCOME (LOSS)		54.760	-125.345	162.621	-303.382
TOTAL COMPREHENSIVE INCOME (LOSS)		4.483.564	480.964	3.153.901	314.221
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.483.564	480.964	3.153.901	314.221

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-15.654.207	507.092
Profit (Loss)		4.428.804	606.309
Adjustments to Reconcile Profit (Loss)		1.039.646	436.310
Adjustments for depreciation and amortisation expense		1.365.524	765.091
Adjustments for provisions		361.307	103.130
Adjustments for (Reversal of) Provisions Related with Employee Benefits		361.307	103.130
Adjustments for Interest (Income) Expenses		25.132	3.621
Adjustments for interest expense		25.132	3.621
Adjustments for fair value losses (gains)		-747.633	-584.987
Adjustments for Fair Value Losses (Gains) of Financial Assets		-747.633	-584.987
Adjustments for Tax (Income) Expenses		35.316	149.455
Changes in Working Capital		-21.730.638	-360.492
Decrease (Increase) in Financial Investments		2.351.873	-609.269
Adjustments for decrease (increase) in trade accounts receivable		4.855.870	3.011.874
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.723.382	-110.820
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		3.132.488	3.122.694
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-6.826.842	-1.512.158
Decrease (Increase) in Other Related Party Receivables Related with Operations		-5.667.781	-370.923
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.159.061	-1.141.235
Decrease (Increase) in Prepaid Expenses		410.011	-1.013.101
Adjustments for increase (decrease) in trade accounts payable		-2.794.007	-165.773
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-2.794.007	-165.773
Increase (Decrease) in Employee Benefit Liabilities		-17.363.718	568.573
Adjustments for increase (decrease) in other operating payables		-2.363.825	-640.638
Increase (Decrease) in Other Operating Payables to Related Parties		135.019	-75.964
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.498.844	-564.674
Cash Flows from (used in) Operations		-16.262.188	682.127
Payments Related with Provisions for Employee Benefits		-118.598	0
Income taxes refund (paid)		726.579	-177.679
Other inflows (outflows) of cash		0	2.644
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-362.513	-235.842
Purchase of Property, Plant, Equipment and Intangible Assets		-362.513	-235.842
Purchase of property, plant and equipment		-308.798	-197.818
Purchase of intangible assets		-53.715	-38.024
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-732.926	-360.050
Payments of Lease Liabilities		-707.794	-382.200
Interest Received		-25.132	22.150
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-16.749.646	-88.800
Effect of exchange rate changes on cash and cash equivalents		282.915	0
Net increase (decrease) in cash and cash equivalents		-16.466.731	-88.800
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	17.518.101	1.648.336
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.051.370	1.559.536



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity									
	Equity attributable to owners of parent (member)									
	Issued Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings		Non-controlling interests (member)
			Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Prior Years' Profits or Losses	

Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	7	6.300.000	0	23.737		57.731	56.860	2.407.253	22.995	8.868.576	8.868.576
Adjustments Related to Accounting Policy Changes											0
Adjustments Related to Required Changes in Accounting Policies											0
Adjustments Related to Voluntary Changes in Accounting Policies											0
Adjustments Related to Errors											0
Other Restatements											0
Restated Balances											0
Transfers							1.150	21.845	-22.995		0
Total Comprehensive Income (Loss)				53.131		124.906			-11.294	166.743	166.743
Profit (loss)									-11.294	-11.294	-11.294
Other Comprehensive Income (Loss)				53.131		124.906				178.037	178.037
Issue of equity											0
Capital Decrease											0
Capital Advance											0
Effect of Merger or Liquidation or Division											0
Effects of Business Combinations Under Common Control											0
Advance Dividend Payments											0
Dividends Paid											0
Decrease through Other Distributions to Owners											0
Increase (Decrease) through Treasury Share Transactions											0
Increase (Decrease) through Share-Based Payment Transactions											0
Acquisition or Disposal of a Subsidiary											0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0
Transactions with noncontrolling shareholders											0
Increase through Other Contributions by Owners											0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0
Increase (decrease) through other changes, equity											0
Equity at end of period	7	6.300.000	0	76.868		182.637	58.010	2.429.098	-11.294	9.035.319	9.035.319
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	7	14.184.000	-1.908.674	-243.758		0	59.517	2.429.098	4.774.859	19.205.042	19.205.042
Adjustments Related to Accounting Policy Changes											0
Adjustments Related to Required Changes in Accounting Policies											0
Adjustments Related to Voluntary Changes in Accounting Policies											0
Adjustments Related to Errors											0
Other Restatements											0
Restated Balances											0
Transfers							221.159	4.553.700	-4.774.859		0
Total Comprehensive Income (Loss)				-107.861					1.437.524	1.329.663	1.329.663
Profit (loss)									1.437.524	1.437.524	1.437.524
Other Comprehensive Income (Loss)				-107.861						-107.861	-107.861
Issue of equity											0
Capital Decrease											0
Capital Advance											0
Effect of Merger or Liquidation or Division											0
Effects of Business Combinations Under Common Control											0
Advance Dividend Payments											0
Dividends Paid											0

Previous Period
01.01.2020 - 30.06.2020

