



**KAMUYU AYDINLATMA PLATFORMU**

**ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

### Çimentaş İzmir Çimento Fabrikası Türk Anonim Şirketi Yönetim Kurulu'na

#### Giriş

Çimentaş İzmir Çimento Fabrikası Türk Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun , özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

İsmail Önder Ünal, SMMM

Sorumlu Denetçi

13 Ağustos 2021

İzmir, Türkiye

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	10.584	80.242
Trade Receivables		447.841	338.018
Trade Receivables Due From Related Parties	5.1	99	9.083
Trade Receivables Due From Unrelated Parties	8.1	447.742	328.935
Other Receivables		26.867	11.774
Other Receivables Due From Related Parties	5.1	20.964	6.837
Other Receivables Due From Unrelated Parties		5.903	4.937
Inventories	9	196.164	124.107
Prepayments	10.1	38.411	10.940
Current Tax Assets	23	78	251
Other current assets		10.351	9.635
<b>SUB-TOTAL</b>		<b>730.296</b>	<b>574.967</b>
<b>Total current assets</b>		<b>730.296</b>	<b>574.967</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		870	870
Other Receivables Due From Unrelated Parties		870	870
Investment property		444.625	458.035
Property, plant and equipment	11	488.625	463.980
Right of Use Assets	12	28.229	26.379
Intangible assets and goodwill		211.468	206.137
Goodwill	14	206.168	200.631
Other intangible assets	13	5.300	5.506
Prepayments		253	29
Deferred Tax Asset	23	30.503	26.551
Other Non-current Assets		32.849	33.210
<b>Total non-current assets</b>		<b>1.237.422</b>	<b>1.215.191</b>
<b>Total assets</b>		<b>1.967.718</b>	<b>1.790.158</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	7	15.950	0
Current Borrowings From Unrelated Parties		15.950	0
Bank Loans		15.950	0
Current Portion of Non-current Borrowings	7	18.303	19.580
Current Portion of Non-current Borrowings from Unrelated Parties		18.303	19.580
Lease Liabilities		18.303	19.580
Trade Payables		386.452	302.020
Trade Payables to Related Parties	5.1	68.263	46.033
Trade Payables to Unrelated Parties	8.2	318.189	255.987
Employee Benefit Obligations		11.530	7.555
Other Payables		191.888	159.166
Other Payables to Related Parties	5.1	189.233	155.360
Other Payables to Unrelated Parties		2.655	3.806
Deferred Income Other Than Contract Liabilities	10.2	40.203	9.716
Current tax liabilities, current	23	3.808	383
Current provisions		40.982	41.014
Current provisions for employee benefits		6.729	8.109
Other current provisions		34.253	32.905
Other Current Liabilities		11.651	6.011
<b>SUB-TOTAL</b>		<b>720.767</b>	<b>545.445</b>
<b>Total current liabilities</b>		<b>720.767</b>	<b>545.445</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	7	11.647	8.522
Long Term Borrowings From Unrelated Parties		11.647	8.522
Lease Liabilities		11.647	8.522
Deferred Income Other Than Contract Liabilities		635	0
Non-current provisions		70.257	64.784
Non-current provisions for employee benefits	16	26.824	26.932

Other non-current provisions		43.433	37.852
Deferred Tax Liabilities	23	18.466	26.947
<b>Total non-current liabilities</b>		<b>101.005</b>	<b>100.253</b>
<b>Total liabilities</b>		<b>821.772</b>	<b>645.698</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		898.623	904.228
Issued capital	17	87.112	87.112
Inflation Adjustments on Capital	17	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	17	-3.381	-3.381
Share Premium (Discount)	17	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		77.353	79.860
Gains (Losses) on Revaluation and Remeasurement	17	77.353	79.860
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	98.097	100.604
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-20.167	-20.167
Other Revaluation Increases (Decreases)	17	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		8.897	9.880
Exchange Differences on Translation		8.897	9.880
Restricted Reserves Appropriated From Profits		66.949	63.407
Prior Years' Profits or Losses		484.355	520.977
Current Period Net Profit Or Loss		-4.285	-35.250
Non-controlling interests		247.323	240.232
<b>Total equity</b>		<b>1.145.946</b>	<b>1.144.460</b>
<b>Total Liabilities and Equity</b>		<b>1.967.718</b>	<b>1.790.158</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	18	791.833	408.632	472.145	231.178
Cost of sales	18	-660.736	-409.526	-378.483	-227.737
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	18	131.097	-894	93.662	3.441
GROSS PROFIT (LOSS)	18	131.097	-894	93.662	3.441
General Administrative Expenses	19	-82.579	-61.110	-44.451	-30.436
Marketing Expenses		-18.498	-17.313	-9.243	-9.262
Other Income from Operating Activities	21.1	10.703	5.802	6.131	2.575
Other Expenses from Operating Activities	21.2	-26.448	-14.031	-10.742	-8.668
PROFIT (LOSS) FROM OPERATING ACTIVITIES		14.275	-87.546	35.357	-42.350
Investment Activity Income		566	6	160	5
Investment Activity Expenses		-10	-19.232	-10	-19.231
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		14.831	-106.772	35.507	-61.576
Finance income	22.1	6.211	8.992	2.085	4.862
Finance costs	22.2	-23.378	-18.904	-11.679	-10.704
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.336	-116.684	25.913	-67.418
Tax (Expense) Income, Continuing Operations		5.906	9.912	1.285	4.297
Current Period Tax (Expense) Income	23	-4.947	-2.304	-3.734	-1.590
Deferred Tax (Expense) Income	23	10.853	12.216	5.019	5.887
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.570	-106.772	27.198	-63.121
PROFIT (LOSS)		3.570	-106.772	27.198	-63.121
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		7.855	-24.490	9.451	-14.587
Owners of Parent		-4.285	-82.282	17.747	-48.534
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç ( Zarar)</i>	24	-0,04950000	-0,95020000	0,20490000	-0,56050000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.747	-31	-481	-8
Exchange Differences on Translation		-1.747	-31	-481	-8
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-1.747</b>	<b>-31</b>	<b>-481</b>	<b>-8</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.823</b>	<b>-106.803</b>	<b>26.717</b>	<b>-63.129</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		7.091	-24.494	9.207	-14.574
Owners of Parent		-5.268	-82.309	17.510	-48.555

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		3.570	-106.772
Profit (Loss) from Continuing Operations		3.570	-106.772
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11,20	39.318	34.967
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-61	26
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-61	26
Adjustments for provisions		10.924	11.835
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.373	3.960
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		521	726
Adjustments for (Reversal of) Other Provisions		5.030	7.149
Adjustments for Interest (Income) Expenses		2.451	2.649
Adjustments for Interest Income		-3.295	-4.458
Adjustments for interest expense		5.746	7.107
Adjustments for unrealised foreign exchange losses ( gains)		17.848	12.618
Adjustments for Tax (Income) Expenses	23	-5.906	-9.912
Adjustments for losses (gains) on disposal of non-current assets		-557	19.225
Other adjustments to reconcile profit (loss)		0	3.203
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-106.986	17.432
Decrease (Increase) in Trade Accounts Receivables from Related Parties		9.280	-14.732
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-116.266	32.164
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-966	-2.554
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-966	-2.554
Adjustments for decrease (increase) in inventories		-70.089	-23.215
Adjustments for increase (decrease) in trade accounts payable		78.301	14.178
Increase (Decrease) in Trade Accounts Payables to Related Parties		16.175	25.320
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		62.126	-11.142
Adjustments for increase (decrease) in other operating payables		-1.151	3.245
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.151	3.245
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		31.122	6.405
Other Adjustments for Other Increase (Decrease) in Working Capital		-17.832	-10.155
Decrease (Increase) in Other Assets Related with Operations		-27.622	-6.603
Increase (Decrease) in Other Payables Related with Operations		9.790	-3.552
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-7.393	-1.727
Income taxes refund (paid)		-1.583	-2.888
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		214	10.517
Purchase of Property, Plant, Equipment and Intangible Assets		-40.497	-15.341
Cash advances and loans made to other parties		-317	0
Cash Advances and Loans Made to Related Parties		-317	0
Cash receipts from repayment of advances and loans made to other parties		0	45

Paybacks from Cash Advances and Loans Made to Related Parties		0	45
Interest received		370	2.044
Other inflows (outflows) of cash		0	249
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>4.925</b>	<b>59.695</b>
Proceeds from borrowings		15.950	68.500
Increase in Other Payables to Related Parties		9.779	4.247
Decrease in Other Payables to Related Parties		-5.012	-31
Payments of Lease Liabilities		-14.044	-9.926
Dividends Paid		-337	0
Interest paid		-1.411	-3.095
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-64.295	25.769
Effect of exchange rate changes on cash and cash equivalents		-5.363	-1.918
Net increase (decrease) in cash and cash equivalents		-69.658	23.851
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6	<b>80.242</b>	<b>93.216</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	6	<b>10.584</b>	<b>117.067</b>



# Statement of changes in equity [abstract]

Presentation Currency 1.000 TL  
 Nature of Financial Statements Consolidated

Footnote Reference	Equity																	
	Equity attributable to owners of parent (member)																Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings						
					Gains/Losses on Revaluation and Remeasurement (member)			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Increase (Decrease) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)												
<b>Statement of changes in equity (abstract)</b>																		
<b>Statement of changes in equity (line items)</b>																		
<b>Equity at beginning of period</b>	87.112	20.069	-3.381	161.554	100.958	-19.199	-577	81.182	81.182	10.133	10.133	63.407	603.508	-82.756	520.752	940.828	261.785	1.202.613
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances																		
Transfers	0	0	0	0	0	9	0	9	9	0	0	0	-82.765	82.756	-9	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	-27	-27	0	0	-82.282	-82.282	-82.309	-24.494	-106.803
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0	0	0	-82.282	-82.282	-82.282	-24.490	-106.772
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	-27	-27	0	0	0	0	-27	-4	-31
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		
Decrease through Other Distributions to Owners																		
Increase (Decrease) through Treasury Share Transactions																		
Increase (Decrease) through Share-Based Payment Transactions																		
Acquisition or Disposal of a Subsidiary																		
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
Transactions with noncontrolling shareholders																		
Increase through Other Contributions by Owners																		
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0	0	0	0	1.976	0	1.976	1.976	1.858	3.834
<b>Equity at end of period</b>	<b>87.112</b>	<b>20.069</b>	<b>-3.381</b>	<b>161.554</b>	<b>100.958</b>	<b>-19.190</b>	<b>-577</b>	<b>81.191</b>	<b>81.191</b>	<b>10.106</b>	<b>10.106</b>	<b>63.407</b>	<b>522.719</b>	<b>-82.282</b>	<b>440.437</b>	<b>860.495</b>	<b>239.140</b>	<b>1.099.644</b>
<b>Statement of changes in equity (abstract)</b>																		
<b>Statement of changes in equity (line items)</b>																		
<b>Equity at beginning of period</b>	87.112	20.069	-3.381	161.554	100.604	-20.167	-577	79.860	79.860	9.880	9.880	63.407	520.977	-35.250	485.727	904.228	240.232	1.144.460
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances																		
Transfers	0	0	0	0	-2.507	0	0	-2.507	-2.507	0	0	3.542	-36.285	35.250	-1.035	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	-983	-983	0	0	-4.285	-4.285	-5.268	7.091	1.823
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0	0	0	-4.285	-4.285	-4.285	7.855	3.570
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	-983	-983	0	0	0	0	-983	-764	-1.747
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		

Previous Period  
01.01.2020 - 30.06.2020

