

EGE ENDÜSTRİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Ege Endüstri ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Ege Endüstri ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Mehmet Karakurt, SMMM

Sorumlu Denetçi

İstanbul, 16 Ağustos 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	320.349.081	449.357.360
Financial Investments	5	0	77.135.671
Trade Receivables		180.060.374	131.570.672
Trade Receivables Due From Related Parties	6,13	45.946.686	18.149.051
Trade Receivables Due From Unrelated Parties	6	134.113.688	113.421.621
Other Receivables		17.526.450	48.235.443
Other Receivables Due From Related Parties	13	0	40.490.167
Other Receivables Due From Unrelated Parties	9	17.526.450	7.745.276
Inventories	7	163.884.770	92.792.990
Prepayments	8	1.568.566	3.120.480
Other current assets		110.796	12.281
SUB-TOTAL		683.500.037	802.224.897
Total current assets		683.500.037	802.224.897
NON-CURRENT ASSETS			
Financial Investments		7.089.660	4.567.082
Financial Assets at Fair Value Through Profit or Loss		7.089.660	4.567.082
Financial Assets Held For Trading		7.089.660	4.567.082
Other Receivables		53.470	46.415
Other Receivables Due From Unrelated Parties		53.470	46.415
Investments accounted for using equity method	3	176.146.975	155.578.529
Property, plant and equipment	10	63.001.235	62.595.689
Right of Use Assets		3.704.661	3.947.358
Intangible assets and goodwill		20.315.734	18.904.806
Other intangible assets	10	20.315.734	18.904.806
Prepayments	8	3.117.183	1.938.873
Deferred Tax Asset	16	4.770.029	1.494.366
Total non-current assets		278.198.947	249.073.118
Total assets		961.698.984	1.051.298.015
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		117.373.646	109.945.154
Current Borrowings From Unrelated Parties		117.373.646	109.945.154
Bank Loans	12	114.099.003	107.974.532
Lease Liabilities		3.274.643	1.970.622
Current Portion of Non-current Borrowings	12	0	1.816.593
Trade Payables		82.889.440	47.510.573
Trade Payables to Related Parties	6,13	1.812.317	1.484.470
Trade Payables to Unrelated Parties	6	81.077.123	46.026.103
Employee Benefit Obligations	14	4.319.397	5.340.175
Other Payables		104.364	141.520.163
Other Payables to Related Parties	13	0	141.432.153
Other Payables to Unrelated Parties		104.364	88.010
Derivative Financial Liabilities		0	617.042
Deferred Income Other Than Contract Liabilities		2.800.464	2.956.217
Current tax liabilities, current	16	21.828.293	6.443.765
Current provisions		8.886.284	4.649.661
Current provisions for employee benefits			0
Other current provisions	15	8.886.284	4.649.661
Other Current Liabilities		222.337	39.794
SUB-TOTAL		238.424.225	320.839.137
Total current liabilities		238.424.225	320.839.137
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.365.023	3.700.050
Long Term Borrowings From Unrelated Parties		3.365.023	3.700.050
Bank Loans			0
Lease Liabilities		3.365.023	3.700.050
Deferred Income Other Than Contract Liabilities			13.535

Non-current provisions		14.980.932	16.409.326
Non-current provisions for employee benefits	15	14.980.932	16.409.326
Total non-current liabilities		18.345.955	20.122.911
Total liabilities		256.770.180	340.962.048
EQUITY			
Equity attributable to owners of parent		704.928.804	710.335.967
Issued capital	17	3.150.000	3.150.000
Inflation Adjustments on Capital	17	26.119.105	26.119.105
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-6.916.916	-9.945.965
Gains (Losses) on Revaluation and Remeasurement		-6.916.916	-9.945.965
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.916.916	-9.945.965
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		188.898	-43.212
Exchange Differences on Translation	17	188.898	-43.212
Restricted Reserves Appropriated From Profits		80.811.747	60.831.063
Prior Years' Profits or Losses		412.221.994	366.529.104
Current Period Net Profit Or Loss		189.353.976	263.695.872
Total equity		704.928.804	710.335.967
Total Liabilities and Equity		961.698.984	1.051.298.015

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		402.112.857	195.384.925	233.155.835	72.893.168
Cost of sales		-247.372.204	-122.606.607	-143.243.140	-44.604.769
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		154.740.653	72.778.318	89.912.695	28.288.399
GROSS PROFIT (LOSS)		154.740.653	72.778.318	89.912.695	28.288.399
General Administrative Expenses		-12.063.381	-10.249.436	-6.092.992	-5.413.900
Marketing Expenses		-14.808.666	-7.462.264	-10.201.540	-2.704.648
Research and development expense		-2.476.627	-2.770.791	-1.364.016	-1.391.477
Other Income from Operating Activities	19	59.481.063	38.846.794	14.304.765	6.989.973
Other Expenses from Operating Activities	19	-40.091.415	-23.676.252	-8.293.228	-1.452.995
PROFIT (LOSS) FROM OPERATING ACTIVITIES		144.781.627	67.466.369	78.265.684	24.315.352
Investment Activity Income	20	7.466.701	5.328.496	1.666.716	3.086.058
Investment Activity Expenses		0	-65.798	79.705	-887
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	29.238.373	5.625.594	17.787.437	2.587.524
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		181.486.701	78.354.661	97.799.542	29.988.047
Finance income	21	59.390.364	60.203.378	19.880.689	27.101.318
Finance costs	21	-26.468.026	-25.691.545	-9.331.451	-14.984.572
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		214.409.039	112.866.494	108.348.780	42.104.793
Tax (Expense) Income, Continuing Operations		-25.055.063	-13.500.715	-19.805.821	-5.840.102
Current Period Tax (Expense) Income	16	-29.087.988	-13.421.982	-22.306.057	-5.373.343
Deferred Tax (Expense) Income	16	4.032.925	-78.733	2.500.236	-466.759
PROFIT (LOSS) FROM CONTINUING OPERATIONS		189.353.976	99.365.779	88.542.959	36.264.691
PROFIT (LOSS)		189.353.976	99.365.779	88.542.959	36.264.691
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		189.353.976	99.365.779	88.542.959	36.264.691
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Hisse Pay Başına Kazanç</i>	18	0,60110000	0,31540000	0,28110000	0,11510000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.029.049	-1.041.011	3.821.549	418.596
Gains (Losses) on Remeasurements of Defined Benefit Plans		3.786.311	-1.301.265	4.776.936	523.245
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-757.262	260.254	-955.387	-104.649
Taxes Relating to Remeasurements of Defined Benefit Plans	16	-757.262	260.254	-955.387	-104.649
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		188.898	-93.399	100.136	-93.399
OTHER COMPREHENSIVE INCOME (LOSS)		3.217.947	-1.134.410	3.921.685	325.197
TOTAL COMPREHENSIVE INCOME (LOSS)		192.571.923	98.231.369	92.464.644	36.589.888
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		192.571.923	98.231.369	92.464.644	36.589.888

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		74.827.134	48.680.706
Profit (Loss)		189.353.976	99.365.779
Adjustments to Reconcile Profit (Loss)		-50.309.636	-38.255.593
Adjustments for depreciation and amortisation expense	10	6.898.097	6.296.597
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-759.953	193.499
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	0	1.568
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	-759.953	191.931
Adjustments for provisions		6.817.961	3.481.595
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	2.581.338	1.620.253
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	98.585	365.372
Adjustments for (Reversal of) Other Provisions	15	4.138.038	1.495.970
Adjustments for Interest (Income) Expenses		-6.132.619	-4.278.807
Adjustments for Interest Income	20	-7.466.701	-5.226.250
Adjustments for interest expense	21	1.334.082	947.443
Adjustments for unrealised foreign exchange losses (gains)		-52.949.812	-51.721.352
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-29.238.373	-5.625.594
Adjustments for Tax (Income) Expenses	16	25.055.063	13.500.715
Adjustments for losses (gains) on disposal of non-current assets	10	0	-102.246
Changes in Working Capital		-50.466.523	5.172.571
Adjustments for decrease (increase) in trade accounts receivable		-47.300.616	49.385.253
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		30.701.938	-40.076.705
Adjustments for decrease (increase) in inventories		-69.798.231	14.091.279
Decrease (Increase) in Prepaid Expenses		373.604	4.038.697
Adjustments for increase (decrease) in trade accounts payable		35.378.866	-25.547.309
Increase (Decrease) in Employee Benefit Liabilities		-1.020.778	-98.087
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-169.288	-684.588
Other Adjustments for Other Increase (Decrease) in Working Capital		1.367.982	4.064.031
Decrease (Increase) in Other Assets Related with Operations		-32.021	-553.425
Increase (Decrease) in Other Payables Related with Operations		1.400.003	4.617.456
Cash Flows from (used in) Operations		88.577.817	66.282.757
Payments Related with Provisions for Employee Benefits	15	-223.421	-982.208
Income taxes refund (paid)	16	-13.527.262	-16.619.843
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		82.690.640	24.974.796
Proceeds from sales of property, plant, equipment and intangible assets		0	140.370
Purchase of Property, Plant, Equipment and Intangible Assets	10	-9.248.167	-2.157.599
Dividends received	3	8.669.927	0
Interest received		8.655.787	4.720.735
Other inflows (outflows) of cash		74.613.093	22.271.290
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-327.929.578	16.702.664
Proceeds from borrowings		46.141.901	122.058.231
Repayments of borrowings		-32.145.184	-45.279.599
Dividends Paid		-339.454.450	-58.578.550
Interest paid		-2.471.845	-1.497.418
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-170.411.804	90.358.166
Effect of exchange rate changes on cash and cash equivalents		42.592.611	47.558.017
Net increase (decrease) in cash and cash equivalents		-127.819.193	137.916.183

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	447.866.093	240.010.437
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	320.046.900	377.926.620

Footnote Reference		Equity												
		Equity attributable to owners of parent [member]										Non-controlling interests [member]		
		Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans														
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		3.150.000	26.119.105	-7.291.306					40.845.743	328.807.036	257.718.088	649.348.666	649.348.666
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													0
	Transfers								19.985.320	237.732.768	-257.718.088			0
	Total Comprehensive Income (Loss)				-1.041.011	-93.399					99.365.779	98.231.369		98.231.369
	Profit (loss)										99.365.779	99.365.779		99.365.779
	Other Comprehensive Income (Loss)				-1.041.011	-93.399							-1.134.410	-1.134.410
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													0
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid										-200.010.703	-200.010.703		-200.010.703
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		3.150.000	26.119.105	-8.332.317	-93.399			60.831.063	366.529.101	99.365.779	547.569.332		547.569.332	
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		3.150.000	26.119.105	-9.945.965	-43.212			60.831.063	366.529.104	263.695.872	710.335.967		710.335.967
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers							19.980.684	243.715.188	-263.695.872			0	
	Total Comprehensive Income (Loss)				3.029.049	232.110					189.353.976	192.615.135		192.615.135
	Profit (loss)										189.353.976	189.353.976		189.353.976
	Other Comprehensive Income (Loss)				3.029.049	232.110						3.261.159		3.261.159
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2021 - 30.06.2021											-198.022.298	-198.022.298	-198.022.298
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		3.150.000	26.119.105	-6.916.916	188.898		80.811.747	412.221.994	189.353.976	704.928.804		704.928.804