



**KAMUYU AYDINLATMA PLATFORMU**

**BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	Not.6	109.589.105	48.081.505
Trade Receivables	Not.10	84.713.351	57.079.859
Trade Receivables Due From Related Parties		22.190.416	20.984.911
Trade Receivables Due From Unrelated Parties		62.522.935	36.094.948
Other Receivables	Not.11	3.116.853	2.489.521
Other Receivables Due From Related Parties		2.862.905	2.155.803
Other Receivables Due From Unrelated Parties		253.948	333.718
Inventories	Not.13	24.815.985	48.881.379
Prepayments	Not.15	1.326.362	361.949
Current Tax Assets	Not.26	5.914.600	2.834.406
Other current assets	Not.27	611.461	649.421
<b>SUB-TOTAL</b>		<b>230.087.717</b>	<b>160.378.040</b>
<b>Total current assets</b>		<b>230.087.717</b>	<b>160.378.040</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	No.11	6.640	6.640
Other Receivables Due From Unrelated Parties		6.640	6.640
Investments accounted for using equity method	Not.16	6.546.918	5.826.677
Investment property	Not.17	88.225.125	87.775.125
Property, plant and equipment	Not.18	83.093.282	75.524.505
Right of Use Assets	Not.20	362.033	502.426
Intangible assets and goodwill	Not.19	4.851	5.346
Other intangible assets		4.851	5.346
Prepayments	Not.15	274.733	0
Deferred Tax Asset	Not.36	0	6.272.433
<b>Total non-current assets</b>		<b>178.513.582</b>	<b>175.913.152</b>
<b>Total assets</b>		<b>408.601.299</b>	<b>336.291.192</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		46.419	21.129.079
Current Borrowings From Unrelated Parties	Not.8	46.419	21.129.079
Bank Loans		3.303	20.953.309
Lease Liabilities		43.116	175.770
Trade Payables	Not.10	14.489.085	8.494.858
Trade Payables to Related Parties		6.837.671	2.551.010
Trade Payables to Unrelated Parties		7.651.414	5.943.848
Employee Benefit Obligations	Not.21	2.038.005	745.339
Other Payables	Not.11	1.940.320	1.121.353
Other Payables to Related Parties		175.025	258.066
Other Payables to Unrelated Parties		1.765.295	863.287
Deferred Income Other Than Contract Liabilities	Not.12	1.653.899	1.451.253
Current tax liabilities, current	Not.36	9.199.031	3.795.110
Current provisions	Not.23	2.369.031	1.882.656
Current provisions for employee benefits		1.459.870	951.044
Other current provisions		909.161	931.612
Other Current Liabilities	Not.27	32.137	12.366
<b>SUB-TOTAL</b>		<b>31.767.927</b>	<b>38.632.014</b>
<b>Total current liabilities</b>		<b>31.767.927</b>	<b>38.632.014</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		308.698	308.698
Long Term Borrowings From Unrelated Parties	Not.8	308.698	308.698
Lease Liabilities		308.698	308.698
Non-current provisions	Not.25	3.088.814	2.538.204
Non-current provisions for employee benefits		3.088.814	2.538.204
Deferred Tax Liabilities	Not.36	2.936.622	0
<b>Total non-current liabilities</b>		<b>6.334.134</b>	<b>2.846.902</b>
<b>Total liabilities</b>		<b>38.102.061</b>	<b>41.478.916</b>
<b>EQUITY</b>			

Equity attributable to owners of parent	Not.28	227.759.482	190.657.140
Issued capital		81.000.000	67.500.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		-4.523.100	-4.523.100
Share Premium (Discount)		1.401.792	1.401.792
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.020.945	15.013.448
Gains (Losses) on Revaluation and Remeasurement		15.418.895	15.418.895
Other Gains (Losses)		-397.950	-405.447
Restricted Reserves Appropriated From Profits		8.651.525	8.651.525
Prior Years' Profits or Losses		87.613.184	73.986.698
Current Period Net Profit Or Loss		36.905.088	26.936.729
Non-controlling interests		142.739.756	104.155.136
<b>Total equity</b>		<b>370.499.238</b>	<b>294.812.276</b>
<b>Total Liabilities and Equity</b>		<b>408.601.299</b>	<b>336.291.192</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	Not.29	222.736.250	92.518.613	76.498.754	37.601.956
Cost of sales	Not.29	-137.262.406	-58.056.240	-48.670.247	-22.310.002
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		85.473.844	34.462.373	27.828.507	15.291.954
GROSS PROFIT (LOSS)		85.473.844	34.462.373	27.828.507	15.291.954
General Administrative Expenses	Not.30	-8.817.505	-7.898.734	-2.546.522	-2.436.389
Marketing Expenses	Not.30	-1.334.086	-701.669	-443.371	-334.610
Other Income from Operating Activities	Not.32	11.309.825	9.742.548	1.729.549	2.750.639
Other Expenses from Operating Activities	Not.32	-7.034.009	-8.269.954	-473.362	-1.996.918
PROFIT (LOSS) FROM OPERATING ACTIVITIES		79.598.069	27.334.564	26.094.801	13.274.676
Investment Activity Income	Not.33	1.367.126	694.292	502.837	142.057
Investment Activity Expenses	Not.33	-25.735	-10.794	0	-5.708
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not.16	647.944	-805.956	597.972	-230.927
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		81.587.404	27.212.106	27.195.610	13.180.098
Finance income	Not.34	17.774.250	7.880.630	5.416.281	4.211.455
Finance costs	Not.34	-5.483.852	-5.562.620	-2.952.275	-1.410.975
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		93.877.802	29.530.116	29.659.616	15.980.578
Tax (Expense) Income, Continuing Operations		-18.413.432	-1.848.658	-4.000.379	-3.510.562
Current Period Tax (Expense) Income		-9.199.031	-2.766.769	-3.508.030	-2.168.512
Deferred Tax (Expense) Income	Not.36	-9.214.401	918.111	-492.349	-1.342.050
PROFIT (LOSS) FROM CONTINUING OPERATIONS		75.464.370	27.681.458	25.659.237	12.470.016
PROFIT (LOSS)		75.464.370	27.681.458	25.659.237	12.470.016
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		38.559.282	10.649.270	11.382.303	3.864.829
Owners of Parent		36.905.088	17.032.188	14.276.934	8.605.187
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	Not.37	0,49400000	0,27360000	0,19110000	0,20740000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)	Not.36	75.464.370	27.681.458	25.659.237	12.470.016
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>					
Gains (Losses) on Remeasurements of Defined Benefit Plans		-44.807	-241.840	-39.092	94.752
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		72.296	0	11.861	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		5.346	48.368	7.225	-18.950
Deferred Tax (Expense) Income		5.346	48.368	7.225	-18.950
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>32.835</b>	<b>-193.472</b>	<b>-20.006</b>	<b>75.802</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>75.497.205</b>	<b>27.487.986</b>	<b>25.639.231</b>	<b>12.545.818</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		38.584.620	10.550.832	11.595.462	3.851.000
Owners of Parent		36.912.585	16.937.154	14.043.769	8.694.818

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		75.464.370	27.681.458
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	18,19	5.940.943	5.737.386
Adjustments for provisions		749.392	1.045.239
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	1.059.436	999.306
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	-22.451	-23.904
Adjustments for (Reversal of) Other Provisions	22	-287.593	69.837
Adjustments for Interest (Income) Expenses		-4.711.856	-2.331.327
Adjustments for Interest Income	33	-10.181.312	-6.638.378
Adjustments for interest expense	33	4.851.503	4.443.228
Deferred Financial Expense from Credit Purchases	10	-64.663	70.265
Unearned Financial Income from Credit Sales	10	682.616	-206.442
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	-647.944	805.956
Adjustments for Tax (Income) Expenses	35	18.413.432	1.848.658
Adjustments for losses (gains) on disposal of non-current assets		-1.341.392	-683.498
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-1.341.392	-683.498
Other adjustments to reconcile profit (loss)		573.824	0
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable	10	-27.633.492	2.164.340
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-627.332	1.780.196
Adjustments for decrease (increase) in inventories	13	24.065.394	5.902.530
Decrease (Increase) in Prepaid Expenses	15	-1.239.146	-2.398.569
Adjustments for increase (decrease) in trade accounts payable	10	5.994.227	-11.527.328
Increase (Decrease) in Employee Benefit Liabilities	20	1.292.666	101.520
Adjustments for increase (decrease) in other operating payables	11	818.967	581.547
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	202.646	-255.986
Other Adjustments for Other Increase (Decrease) in Working Capital		198.726	486.653
Decrease (Increase) in Other Assets Related with Operations		178.955	487.020
Increase (Decrease) in Other Payables Related with Operations		19.771	-367
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	24	-1.036.348	-404.792
Income taxes refund (paid)	35	-5.600.753	-1.548.030
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		1.929.794	1.906.926
Proceeds from sales of property, plant and equipment	18	1.929.794	1.906.926
Purchase of Property, Plant, Equipment and Intangible Assets		-14.005.351	-5.947.083
Purchase of property, plant and equipment	18	-14.005.351	-5.947.083
Cash Outflows from Acquisition of Investment Property	17	-450.000	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		72.880	35.124.066
Proceeds from Loans	8	72.880	35.124.066
Repayments of borrowings		-20.812.241	-31.982.236
Loan Repayments	8	-20.812.241	-31.982.236
Payments of Lease Liabilities	8	-41.045	0
Dividends Paid		0	-4.793.894
Interest paid	33	-601.141	-509.876
Interest Received	33	4.285.407	1.242.251
Other inflows (outflows) of cash	33	-31.207	-246.354

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		61.223.420	23.779.753
Net increase (decrease) in cash and cash equivalents		61.223.420	23.779.753
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>48.081.505</b>	<b>13.798.341</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>109.304.925</b>	<b>37.578.094</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)											Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
Equity at beginning of period	27	45.000.000	1.690.048	-4.523.100	946.792	-459.348	15.418.895			6.621.224	48.936.200	54.279.155	167.909.866	89.908.832	257.818.698
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	27	22.500.000	0	0	0	0	0		2.030.301	29.748.854	-54.279.155	0	0	0	0
Total Comprehensive Income (Loss)	27	0	0	0	0	-95.033	0		0	0	17.032.188	16.937.154		10.550.832	27.487.986
Profit (loss)	27	0	0	0	0	0	0		0	0	17.032.188	17.032.188		10.649.270	27.681.458
Other Comprehensive Income (Loss)	27	0	0	0	0	-95.033	0		0	0	0	-95.033		-98.439	-193.472
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid	27	0	0	0	455.000	0	0		0	-5.850.000	0	-5.395.000		0	-5.395.000
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity	27	0	0	0	0	0	0		0	335.663	0	335.663		0	335.663
Equity at end of period	27	45.000.000	1.690.048	-4.523.100	1.401.792	-554.381	0		8.651.525	73.170.717	17.032.188	179.787.684		100.459.663	280.247.347
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
Equity at beginning of period	27	67.500.000	1.690.048	-4.523.100	1.401.792	-405.447	15.418.895			8.651.525	73.986.698	26.936.729	190.657.140	104.155.136	294.812.276
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	27	13.500.000	0	0	0	0	0		0	13.436.729	-26.936.729	0	0	0	0
Total Comprehensive Income (Loss)	27	0	0	0	0	7.498	0		0	0	36.905.088	36.912.585		38.584.620	75.497.205
Profit (loss)	27	0	0	0	0	0	0		0	0	36.905.088	36.905.088		38.559.282	75.464.370
Other Comprehensive Income (Loss)	27	0	0	0	0	7.498	0		0	0	0	7.498		25.337	32.835
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period  
01.01.2020 - 30.09.2020

Current Period	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0
01.01.2021 - 30.09.2021															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity	27	0	0	0	0	0	0	0	0	189.757	0	187.757	0	187.757	0
<b>Equity at end of period</b>	<b>27</b>	<b>81.000.000</b>	<b>1.690.048</b>	<b>-4.523.100</b>	<b>1.401.792</b>	<b>-397.949</b>	<b>15.418.895</b>	<b>8.651.525</b>	<b>87.613.184</b>	<b>36.905.088</b>	<b>227.759.482</b>	<b>142.739.756</b>	<b>370.499.238</b>		