



**KAMUYU AYDINLATMA PLATFORMU**

**ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 3. 3 Monthly Notification**

**General Information About Financial Statements**





# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	23.532	80.242
Trade Receivables		447.368	338.018
Trade Receivables Due From Related Parties	5.1	356	9.083
Trade Receivables Due From Unrelated Parties	8.1	447.012	328.935
Other Receivables		5.281	11.774
Other Receivables Due From Related Parties	5.1	98	6.837
Other Receivables Due From Unrelated Parties		5.183	4.937
Inventories	9	220.560	124.107
Prepayments	10.1	20.770	10.940
Current Tax Assets	23	127	251
Other current assets		8.959	9.635
<b>SUB-TOTAL</b>		<b>726.597</b>	<b>574.967</b>
<b>Total current assets</b>		<b>726.597</b>	<b>574.967</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		870	870
Other Receivables Due From Unrelated Parties		870	870
Investment property		444.625	458.035
Property, plant and equipment	11	495.816	463.980
Right of Use Assets	12	30.513	26.379
Intangible assets and goodwill		211.149	206.137
Goodwill	14	205.944	200.631
Other intangible assets	13	5.205	5.506
Prepayments		253	29
Deferred Tax Asset	23	31.716	26.551
Other Non-current Assets		31.514	33.210
<b>Total non-current assets</b>		<b>1.246.456</b>	<b>1.215.191</b>
<b>Total assets</b>		<b>1.973.053</b>	<b>1.790.158</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Portion of Non-current Borrowings	7	18.033	19.580
Current Portion of Non-current Borrowings from Unrelated Parties		18.033	19.580
Lease Liabilities		18.033	19.580
Trade Payables		373.214	302.020
Trade Payables to Related Parties	5.1	76.221	46.033
Trade Payables to Unrelated Parties	8.2	296.993	255.987
Employee Benefit Obligations		10.226	7.555
Other Payables		190.760	159.166
Other Payables to Related Parties	5.1	188.223	155.360
Other Payables to Unrelated Parties		2.537	3.806
Deferred Income Other Than Contract Liabilities	10.2	33.538	9.716
Current tax liabilities, current	23	4.404	383
Current provisions		42.693	41.014
Current provisions for employee benefits		8.733	8.109
Other current provisions		33.960	32.905
Other Current Liabilities		13.709	6.011
<b>SUB-TOTAL</b>		<b>686.577</b>	<b>545.445</b>
<b>Total current liabilities</b>		<b>686.577</b>	<b>545.445</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	7	14.213	8.522
Long Term Borrowings From Unrelated Parties		14.213	8.522
Lease Liabilities		14.213	8.522
Deferred Income Other Than Contract Liabilities		558	0
Non-current provisions		68.608	64.784
Non-current provisions for employee benefits	16	25.760	26.932
Other non-current provisions		42.848	37.852
Deferred Tax Liabilities	23	22.868	26.947
<b>Total non-current liabilities</b>		<b>106.247</b>	<b>100.253</b>

<b>Total liabilities</b>		<b>792.824</b>	<b>645.698</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		923.582	904.228
Issued capital	17	87.112	87.112
Inflation Adjustments on Capital	17	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	17	-3.381	-3.381
Share Premium (Discount)	17	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		77.305	79.860
Gains (Losses) on Revaluation and Remeasurement	17	77.305	79.860
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	98.097	100.604
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-20.215	-20.167
Other Revaluation Increases (Decreases)	17	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		8.958	9.880
Exchange Differences on Translation		8.958	9.880
Restricted Reserves Appropriated From Profits		66.949	63.407
Prior Years' Profits or Losses		484.403	520.977
Current Period Net Profit Or Loss		20.613	-35.250
Non-controlling interests		256.647	240.232
<b>Total equity</b>		<b>1.180.229</b>	<b>1.144.460</b>
<b>Total Liabilities and Equity</b>		<b>1.973.053</b>	<b>1.790.158</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	18	1.254.490	762.211	462.657	353.579
Cost of sales	18	-1.034.277	-715.185	-373.541	-305.659
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>	18	<b>220.213</b>	<b>47.026</b>	<b>89.116</b>	<b>47.920</b>
<b>GROSS PROFIT (LOSS)</b>	18	<b>220.213</b>	<b>47.026</b>	<b>89.116</b>	<b>47.920</b>
General Administrative Expenses	19	-114.559	-95.205	-31.980	-34.095
Marketing Expenses		-30.960	-29.167	-12.462	-11.854
Other Income from Operating Activities	21.1	15.515	9.445	4.812	3.643
Other Expenses from Operating Activities	21.2	-30.402	-25.538	-3.954	-11.507
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>59.807</b>	<b>-93.439</b>	<b>45.532</b>	<b>-5.893</b>
Investment Activity Income		609	791	43	785
Investment Activity Expenses		-10	-19.287	0	-55
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>60.406</b>	<b>-111.935</b>	<b>45.575</b>	<b>-5.163</b>
Finance income	22.1	6.541	14.954	330	5.962
Finance costs	22.2	-27.646	-35.386	-4.268	-16.482
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>39.301</b>	<b>-132.367</b>	<b>41.637</b>	<b>-15.683</b>
Tax (Expense) Income, Continuing Operations		-1.544	11.900	-7.450	1.988
Current Period Tax (Expense) Income	23	-9.282	-4.890	-4.335	-2.586
Deferred Tax (Expense) Income	23	7.738	16.790	-3.115	4.574
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>37.757</b>	<b>-120.467</b>	<b>34.187</b>	<b>-13.695</b>
<b>PROFIT (LOSS)</b>		<b>37.757</b>	<b>-120.467</b>	<b>34.187</b>	<b>-13.695</b>
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		17.144	-22.824	9.289	1.666
Owners of Parent		20.613	-97.643	24.898	-15.361
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.651	-399	96	-368
Exchange Differences on Translation		-1.651	-399	96	-368
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-1.651</b>	<b>-399</b>	<b>96</b>	<b>-368</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>36.106</b>	<b>-120.866</b>	<b>34.283</b>	<b>-14.063</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		16.415	-22.968	9.324	1.526
Owners of Parent		19.691	-97.898	24.959	-15.589

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		37.757	-120.467
Profit (Loss) from Continuing Operations		37.757	-120.467
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11.2,20	59.455	54.630
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-16	-424
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-16	-424
Adjustments for provisions		18.409	19.461
Adjustments for (Reversal of) Provisions Related with Employee Benefits		8.245	6.245
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		521	726
Adjustments for (Reversal of) Other Provisions		9.643	12.490
Adjustments for Interest (Income) Expenses		6.126	4.461
Adjustments for Interest Income		-3.907	-7.079
Adjustments for interest expense		10.033	11.540
Adjustments for unrealised foreign exchange losses ( gains)		17.393	27.327
Adjustments for Tax (Income) Expenses	23	1.544	-11.900
Adjustments for losses (gains) on disposal of non-current assets		-599	18.496
Other adjustments to reconcile profit (loss)		0	3.203
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-106.007	-47.746
Decrease (Increase) in Trade Accounts Receivables from Related Parties		9.027	-15.585
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-115.034	-32.161
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-246	-1.687
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-246	-1.687
Adjustments for decrease (increase) in inventories		-94.690	13.373
Adjustments for increase (decrease) in trade accounts payable		65.394	15.819
Increase (Decrease) in Trade Accounts Payables to Related Parties		24.293	5.707
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		41.101	10.112
Adjustments for increase (decrease) in other operating payables		-1.269	3.394
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.269	3.394
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		24.380	9.091
Other Adjustments for Other Increase (Decrease) in Working Capital		-4.020	1.896
Decrease (Increase) in Other Assets Related with Operations		-7.238	-813
Increase (Decrease) in Other Payables Related with Operations		3.218	2.709
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-9.591	-2.364
Income taxes refund (paid)		-5.387	-4.458
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		221	10.985
Purchase of Property, Plant, Equipment and Intangible Assets		-59.816	-22.618
Cash Inflows from Sale of Investment Property		20.895	0
Cash advances and loans made to other parties		-346	0
Cash Advances and Loans Made to Related Parties		-346	0

Cash receipts from repayment of advances and loans made to other parties		0	22
Paybacks from Cash Advances and Loans Made to Related Parties		0	22
Interest received		372	3.938
Other inflows (outflows) of cash		0	249
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-21.433</b>	<b>48.696</b>
Proceeds from borrowings		15.950	68.500
Repayments of borrowings		-15.950	0
Increase in Other Payables to Related Parties		9.636	1.360
Decrease in Other Payables to Related Parties		-5.223	-309
Payments of Lease Liabilities		-21.943	-15.428
Dividends Paid		-337	0
Interest paid		-3.566	-5.427
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-51.474	23.377
Effect of exchange rate changes on cash and cash equivalents		-5.236	-6.272
Net increase (decrease) in cash and cash equivalents		-56.710	17.105
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6	<b>80.242</b>	<b>93.216</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	6	<b>23.532</b>	<b>110.321</b>



# Statement of changes in equity [abstract]

Presentation Currency 1.000 TL  
Nature of Financial Statements Consolidated

Footnote Reference	Equity																	
	Equity attributable to owners of parent (member)															Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings						
					Gains/Losses on Revaluation and Remeasurement (member)			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)												
<b>Statement of changes in equity (abstract)</b>																		
<b>Statement of changes in equity (line items)</b>																		
<b>Equity at beginning of period</b>	87.112	20.069	-3.381	161.554	100.958	-19.199	-577	81.182	81.182	10.133	10.133	63.407	603.508	-82.756	520.752	940.828	261.785	1.202.613
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances																		
Transfers	0	0	0	0	-354	9	0	-345	-345	0	0	0	-82.411	82.756	345	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	-255	-255	0	0	-97.643	-97.643	-97.898	-22.968	-120.866
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0	0	0	-97.643	-97.643	-97.643	-22.824	-120.457
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	-255	-255	0	0	0	0	-255	-144	-399
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		
Decrease through Other Distributions to Owners																		
Increase (Decrease) through Treasury Share Transactions																		
Increase (Decrease) through Share-Based Payment Transactions																		
Acquisition or Disposal of a Subsidiary																		
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
Transactions with noncontrolling shareholders																		
Increase through Other Contributions by Owners																		
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0	0	0	0	1.976	0	1.976	1.976	1.858	3.834
<b>Equity at end of period</b>	<b>87.112</b>	<b>20.069</b>	<b>-3.381</b>	<b>161.554</b>	<b>100.604</b>	<b>-19.190</b>	<b>-577</b>	<b>80.837</b>	<b>80.837</b>	<b>9.878</b>	<b>9.878</b>	<b>63.407</b>	<b>523.073</b>	<b>-97.643</b>	<b>425.430</b>	<b>944.906</b>	<b>240.675</b>	<b>1.085.581</b>
<b>Statement of changes in equity (abstract)</b>																		
<b>Statement of changes in equity (line items)</b>																		
<b>Equity at beginning of period</b>	87.112	20.069	-3.381	161.554	100.604	-20.167	-577	79.860	79.860	9.880	9.880	63.407	520.977	-35.250	485.727	904.228	240.232	1.144.460
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances																		
Transfers	0	0	0	0	-2.507	-48	0	-2.555	-2.555	0	0	3.542	-36.237	35.250	-987	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	-922	-922	0	0	20.613	20.613	19.691	16.415	36.106
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0	0	0	20.613	20.613	20.613	17.144	37.757
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	-922	-922	0	0	0	0	-922	-729	-1.651
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		

Previous Period  
01.01.2020 - 30.09.2020

