



**KAMUYU AYDINLATMA PLATFORMU**

**PETKİM PETROKİMYA HOLDİNG A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	5.178.297	5.502.010
Financial Investments		38.499	5.198
Trade Receivables		3.300.058	1.717.125
Trade Receivables Due From Related Parties	19	536.977	424.304
Trade Receivables Due From Unrelated Parties	7	2.763.081	1.292.821
Other Receivables		12.008	3.805
Other Receivables Due From Related Parties	19	297	239
Other Receivables Due From Unrelated Parties		11.711	3.566
Inventories	6	1.975.150	958.453
Prepayments		4.658.107	3.571.412
Prepayments to Related Parties	19	4.271.074	3.532.553
Prepayments to Unrelated Parties	12	387.033	38.859
Other current assets		181.933	101.733
Other Current Assets Due From Unrelated Parties		181.933	101.733
<b>SUB-TOTAL</b>		<b>15.344.052</b>	<b>11.859.736</b>
<b>Total current assets</b>		<b>15.344.052</b>	<b>11.859.736</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		8.910	8.910
Financial Assets Available-for-Sale	5	8.910	8.910
Other Receivables		9.885	8.355
Other Receivables Due From Related Parties	19	9.818	8.288
Other Receivables Due From Unrelated Parties		67	67
Investment property	10	2.572.167	2.078.781
Property, plant and equipment	9	5.989.235	5.429.067
Right of Use Assets		195.742	200.053
Intangible assets and goodwill		56.827	41.894
Prepayments		95.356	77.480
Prepayments to Related Parties	19	27.447	24.020
Prepayments to Unrelated Parties	12	67.909	53.460
Deferred Tax Asset	15	304.281	263.844
Other Non-current Assets		15.206	15.319
Other Non-Current Assets Due From Unrelated Parties		15.206	15.319
<b>Total non-current assets</b>		<b>9.247.609</b>	<b>8.123.703</b>
<b>Total assets</b>		<b>24.591.661</b>	<b>19.983.439</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		2.838.933	4.110.551
Current Borrowings From Related Parties		31.501	34.537
Lease Liabilities	19	31.501	34.537
Current Borrowings From Unrelated Parties		2.807.432	4.076.014
Bank Loans	8	751.949	2.014.320
Lease Liabilities	8	24.472	40.753
Other short-term borrowings	8	2.031.011	2.020.941
Current Portion of Non-current Borrowings		766.206	320.839
Current Portion of Non-current Borrowings from Unrelated Parties		766.206	320.839
Bank Loans	8	721.025	229.994
Issued Debt Instruments	8	45.181	90.845
Trade Payables		2.018.002	1.186.629
Trade Payables to Related Parties	19	1.108.761	659.947
Trade Payables to Unrelated Parties	7	909.241	526.682
Employee Benefit Obligations		14.108	12.713
Other Payables		47.534	7.808
Other Payables to Related Parties	19	87	87
Other Payables to Unrelated Parties		47.447	7.721
Derivative Financial Liabilities		24.580	16.185
Deferred Income Other Than Contract Liabilities		340.849	196.093

Deferred Income Other Than Contract Liabilities From Related Parties	19		29.071	14.019
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11		311.778	182.074
Current tax liabilities, current	15		225.444	27.369
Current provisions			36.900	32.844
Current provisions for employee benefits	13		34.321	30.252
Other current provisions	20		2.579	2.592
Other Current Liabilities			25.270	23.149
Other Current Liabilities to Unrelated Parties			25.270	23.149
<b>SUB-TOTAL</b>			<b>6.337.826</b>	<b>5.934.180</b>
<b>Total current liabilities</b>			<b>6.337.826</b>	<b>5.934.180</b>
<b>NON-CURRENT LIABILITIES</b>				
Long Term Borrowings			6.265.263	5.719.422
Long Term Borrowings From Related Parties			140.270	137.095
Lease Liabilities	19		140.270	137.095
Long Term Borrowings From Unrelated Parties			6.124.993	5.582.327
Bank Loans	8		1.623.712	1.876.387
Lease Liabilities	8		60.258	42.851
Issued Debt Instruments	8		4.441.023	3.663.089
Derivative Financial Liabilities			31.778	47.488
Deferred Income Other Than Contract Liabilities			421.255	364.536
Deferred Income Other Than Contract Liabilities From Related Parties	19		419.395	359.386
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11		1.860	5.150
Non-current provisions			153.477	131.312
Non-current provisions for employee benefits	13		153.477	131.312
Deferred Tax Liabilities	15		0	227.876
<b>Total non-current liabilities</b>			<b>6.871.773</b>	<b>6.490.634</b>
<b>Total liabilities</b>			<b>13.209.599</b>	<b>12.424.814</b>
<b>EQUITY</b>				
Equity attributable to owners of parent			11.435.210	7.592.629
Issued capital	14		2.534.400	2.534.400
Inflation Adjustments on Capital	14		238.988	238.988
Share Premium (Discount)			64.188	64.188
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			-28.079	-28.079
Gains (Losses) on Revaluation and Remeasurement			-28.079	-28.079
Gains (Losses) on Remeasurements of Defined Benefit Plans			-28.079	-28.079
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			-232.914	-153.056
Exchange Differences on Translation			-199.618	-117.397
Gains (Losses) on Hedge			-33.296	-35.659
Gains (Losses) on Cash Flow Hedges			-33.296	-35.659
Restricted Reserves Appropriated From Profits			417.325	371.941
Prior Years' Profits or Losses			4.518.863	3.476.572
Current Period Net Profit Or Loss			3.922.439	1.087.675
Non-controlling interests			-53.148	-34.004
<b>Total equity</b>			<b>11.382.062</b>	<b>7.558.625</b>
<b>Total Liabilities and Equity</b>			<b>24.591.661</b>	<b>19.983.439</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue		19.165.166	8.045.830	6.734.715	3.037.869
Cost of sales		-14.718.721	-6.960.487	-5.382.705	-2.535.510
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.446.445	1.085.343	1.352.010	502.359
GROSS PROFIT (LOSS)		4.446.445	1.085.343	1.352.010	502.359
General Administrative Expenses	16	-311.060	-253.881	-112.885	-82.950
Marketing Expenses		-125.403	-86.511	-50.899	-30.738
Other Income from Operating Activities		623.907	332.880	148.931	153.291
Other Expenses from Operating Activities		-498.076	-155.791	-154.509	-65.539
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.135.813	922.040	1.182.648	476.423
Investment Activity Income		526.832	33.335	505.257	8.536
Investment Activity Expenses		-63	-626	-51	-280
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.662.582	954.749	1.687.854	484.679
Finance income	17	2.647.346	2.454.085	479.234	1.156.295
Finance costs	17	-2.808.167	-2.837.382	-538.107	-1.273.012
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.501.761	571.452	1.628.981	367.962
Tax (Expense) Income, Continuing Operations		-593.040	-125.029	63.481	-56.955
Current Period Tax (Expense) Income	15	-821.095	-77.552	-227.872	-54.522
Deferred Tax (Expense) Income	15	228.055	-47.477	291.353	-2.433
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.908.721	446.423	1.692.462	311.007
PROFIT (LOSS)		3.908.721	446.423	1.692.462	311.007
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-13.718	21.741	-9.966	20.441
Owners of Parent		3.922.439	424.682	1.702.428	290.566
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç</i>	18	1,54770000	0,16760000	0,67170000	0,11460000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-85.284	-117.155	-25.651	-37.201
Exchange Differences on Translation		-91.137	-77.171	-25.010	-32.666
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		7.316	-49.980	-801	-5.669
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-1.463	9.996	160	1.134
Taxes Relating to Cash Flow Hedges		-1.463	9.996	160	1.134
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-85.284</b>	<b>-117.155</b>	<b>-25.651</b>	<b>-37.201</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>3.823.437</b>	<b>329.268</b>	<b>1.666.811</b>	<b>273.806</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-19.144	10.574	-14.741	21.397
Owners of Parent		3.842.581	318.694	1.681.552	252.409

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		3.908.721	446.423
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense		388.176	301.814
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-3.578	2.245
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	-3.578	2.245
Adjustments for provisions		58.321	57.274
Adjustments for (Reversal of) Provisions Related with Employee Benefits		58.334	58.092
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	0
Adjustments for (Reversal of) Other Provisions		-13	-818
Adjustments for Interest (Income) Expenses		85.073	221.586
Adjustments for Interest Income	17	-244.979	-87.585
Adjustments for interest expense	17	330.052	309.171
Adjustments for Income Arised from Government Grants		-9.772	0
Adjustments for unrealised foreign exchange losses ( gains)		-57.889	610.654
Adjustments for fair value losses (gains)	10	-493.386	0
Adjustments for Tax (Income) Expenses	15	593.040	125.029
Adjustments for losses (gains) on disposal of non-current assets		-2.030	-8.010
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-2.030	-8.010
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-1.451.650	-35.019
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-9.539	2.484
Adjustments for decrease (increase) in inventories		-987.582	-49.153
Decrease (Increase) in Prepaid Expenses		-350.776	-96.602
Adjustments for increase (decrease) in trade accounts payable		795.603	48.140
Increase (Decrease) in Employee Benefit Liabilities		1.395	-8.423
Adjustments for increase (decrease) in other operating payables		39.726	-5.627
Increase (Decrease) in Derivative Financial Liabilities		-13.492	-6.584
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		126.607	171.723
Other Adjustments for Other Increase (Decrease) in Working Capital		-77.966	8.311
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-32.100	-44.878
Income taxes refund (paid)	15	-595.651	-28.053
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		2.132	11.635
Purchase of Property, Plant, Equipment and Intangible Assets	9	-582.419	-482.095
Cash advances and loans made to other parties		-12.202	-5.825
Other Cash Advances and Loans Made to Other Parties		-12.202	-5.825
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		2.734.659	3.598.440
Proceeds from Loans	8	1.158.972	2.088.379
Proceeds from Other Financial Borrowings	8	1.575.687	1.510.061
Repayments of borrowings		-4.370.580	-3.468.647
Loan Repayments	8	-2.616.594	-2.401.595
Cash Outflows from Other Financial Liabilities	8	-1.753.986	-1.067.052
Payments of Lease Liabilities		-45.031	-40.101
Interest paid		-348.038	-330.390
Interest Received		239.906	82.515
Other inflows (outflows) of cash		-31.581	-1.000

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			-501.903	1.077.866
Effect of exchange rate changes on cash and cash equivalents			178.190	202.276
Net increase (decrease) in cash and cash equivalents			-323.713	1.280.142
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4		<b>5.502.010</b>	<b>4.037.170</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4		<b>5.178.297</b>	<b>5.317.312</b>

# Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans				Cash Flow Hedges										
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	2.112.000	238.988	64.188	-37.861	-61.549	-13.508			330.000	1.414.287	813.291	4.859.836	-10.955	4.848.881
Adjustments Related to Accounting Policy Changes														0
Adjustments Related to Required Changes in Accounting Policies														0
Adjustments Related to Voluntary Changes in Accounting Policies														0
Adjustments Related to Errors														0
Other Restatements														0
Restated Balances														0
Transfers			0							813.291	-813.291	0		0
Total Comprehensive Income (Loss)				0	-77.933	-28.055					424.682	318.694	10.574	329.268
Profit (loss)											424.682	424.682	21.741	446.423
Other Comprehensive Income (Loss)					-77.933	-28.055						-105.988	-11.167	-117.155
Issue of equity														0
Capital Decrease														0
Capital Advance														0
Effect of Merger or Liquidation or Division														0
Effects of Business Combinations Under Common Control														0
Advance Dividend Payments														0
Dividends Paid									0	0		0		0
Decrease through Other Distributions to Owners														0
Increase (Decrease) through Treasury Share Transactions														0
Increase (Decrease) through Share-Based Payment Transactions														0
Acquisition or Disposal of a Subsidiary														0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
Transactions with noncontrolling shareholders														0
Increase through Other Contributions by Owners														0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Increase (decrease) through other changes, equity														0
<b>Equity at end of period</b>	2.112.000	238.988	64.188	-37.861	-139.482	-41.563			330.000	2.227.578	424.682	5.178.530	-381	5.178.149
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	2.534.400	238.988	64.188	-28.079	-117.397	-35.659			371.541	3.476.572	1.087.675	7.592.629	-34.004	7.558.625
Adjustments Related to Accounting Policy Changes														0
Adjustments Related to Required Changes in Accounting Policies														0
Adjustments Related to Voluntary Changes in Accounting Policies														0
Adjustments Related to Errors														0
Other Restatements														0
Restated Balances														0
Transfers			0						45.384	1.042.291	-1.087.675	0		0
Total Comprehensive Income (Loss)				0	-82.221	2.363					3.922.439	3.842.581	-19.144	3.823.437
Profit (loss)											3.922.439	3.922.439	-13.718	3.908.721
Other Comprehensive Income (Loss)					-82.221	2.363						-79.858	-5.426	-85.284
Issue of equity														0
Capital Decrease														0
Capital Advance														0
Effect of Merger or Liquidation or Division														0
Effects of Business Combinations Under Common Control														0
Advance Dividend Payments														0
Dividends Paid														0

Previous Period  
01.01.2020 - 30.09.2020

