



KAMUYU AYDINLATMA PLATFORMU

ÇELEBİ HAVA SERVİSİ A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	587.350.071	571.830.186
Financial Investments		62.110.060	9.435.386
Restricted Bank Balances	5	14.212.145	9.435.386
Time Deposits	5	47.897.915	0
Trade Receivables		301.589.558	168.762.629
Trade Receivables Due From Related Parties	8	2.444.153	5.343.963
Trade Receivables Due From Unrelated Parties	8	299.145.405	163.418.666
Other Receivables		177.719.808	108.639.964
Other Receivables Due From Related Parties	9	42.380.305	36.106.731
Other Receivables Due From Unrelated Parties	9	135.339.503	72.533.233
Inventories	10	23.408.398	19.545.205
Prepayments	16	34.982.309	27.722.513
Current Tax Assets	23	7.339.620	2.777.130
Other current assets	15	21.285.648	17.087.134
SUB-TOTAL		1.215.785.472	925.800.147
Total current assets		1.215.785.472	925.800.147
NON-CURRENT ASSETS			
Financial Investments	5	40.655.820	18.361.495
Restricted Bank Balances	5	34.381.960	9.007.900
Time Deposits	5	6.107.210	9.019.305
Financial Assets at Fair Value Through Profit or Loss	5	166.650	334.290
Other Receivables		262.838.295	133.821.116
Other Receivables Due From Related Parties	9	64.490.856	74.351.957
Other Receivables Due From Unrelated Parties	9	198.347.439	59.469.159
Investments accounted for using equity method	6	12.920.675	157.711.645
Property, plant and equipment	11	523.191.843	489.167.243
Right of Use Assets	12	476.397.464	510.665.322
Intangible assets and goodwill		574.989.122	338.120.218
Goodwill	13	85.474.267	73.295.661
Other intangible assets	13	489.514.855	264.824.557
Prepayments	16	19.725.162	7.710.156
Deferred Tax Asset	23	198.543.661	156.752.202
Other Non-current Assets	15	38.914.015	24.059.858
Total non-current assets		2.148.176.057	1.836.369.255
Total assets		3.363.961.529	2.762.169.402
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		275.973.771	281.937.163
Current Borrowings From Unrelated Parties		275.973.771	281.937.163
Bank Loans	7	173.655.002	149.354.675
Lease Liabilities	7	102.318.769	132.582.488
Current Portion of Non-current Borrowings	7	443.715.704	436.473.537
Trade Payables		183.694.441	128.227.619
Trade Payables to Related Parties	8	9.159.464	8.892.303
Trade Payables to Unrelated Parties	8	174.534.977	119.335.316
Employee Benefit Obligations	18	78.968.454	35.804.414
Other Payables		38.413.826	86.794.158
Other Payables to Related Parties	9	0	57.712.500
Other Payables to Unrelated Parties	9	38.413.826	29.081.658
Deferred Income Other Than Contract Liabilities	17	25.158.451	24.101.894
Current tax liabilities, current	23	28.894.826	28.760.852
Current provisions		47.094.885	33.709.370
Current provisions for employee benefits	14	39.239.770	25.614.891
Other current provisions	14	7.855.115	8.094.479
Other Current Liabilities	15	15.117.733	10.700.345
SUB-TOTAL		1.137.032.091	1.066.509.352
Total current liabilities		1.137.032.091	1.066.509.352
NON-CURRENT LIABILITIES			

Long Term Borrowings		1.106.567.076	1.087.252.580
Long Term Borrowings From Related Parties		1.106.567.076	1.087.252.580
Bank Loans	7	478.298.967	505.135.294
Lease Liabilities	7	628.268.109	582.117.286
Other Payables		25.986.122	20.323.200
Other Payables to Unrelated parties	9	25.986.122	20.323.200
Deferred Income Other Than Contract Liabilities		2.017.947	2.000.589
Non-current provisions		35.306.256	34.788.905
Non-current provisions for employee benefits	14	35.306.256	34.788.905
Deferred Tax Liabilities	23	34.996.041	29.562.138
Other non-current liabilities	15	158.911.814	75.435.163
Total non-current liabilities		1.363.785.256	1.249.362.575
Total liabilities		2.500.817.347	2.315.871.927
EQUITY			
Equity attributable to owners of parent		614.690.858	356.603.862
Issued capital	19	24.300.000	24.300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-28.161.716	-27.110.446
Gains (Losses) on Revaluation and Remeasurement		-28.161.716	-27.110.446
Gains (Losses) on Remeasurements of Defined Benefit Plans		-28.161.716	-27.110.446
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		388.666.930	262.085.889
Exchange Differences on Translation		388.666.930	262.085.889
Restricted Reserves Appropriated From Profits	19	74.387.905	74.387.905
Prior Years' Profits or Losses		22.479.380	192.120.125
Current Period Net Profit Or Loss		133.018.359	-169.179.611
Non-controlling interests		248.453.324	89.693.613
Total equity		863.144.182	446.297.475
Total Liabilities and Equity		3.363.961.529	2.762.169.402

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	1.716.699.052	1.106.897.254	742.294.006	453.845.974
Cost of sales	20	-1.156.251.572	-835.743.959	-440.157.599	-288.281.690
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	20	560.447.480	271.153.295	302.136.407	165.564.284
GROSS PROFIT (LOSS)		560.447.480	271.153.295	302.136.407	165.564.284
General Administrative Expenses		-198.527.086	-149.279.667	-66.260.961	-49.223.277
Other Income from Operating Activities		203.689.098	360.363.347	32.348.223	201.040.698
Other Expenses from Operating Activities		-240.626.591	-340.212.955	-44.557.623	-194.607.280
PROFIT (LOSS) FROM OPERATING ACTIVITIES		324.982.901	142.024.020	223.666.046	122.774.425
Investment Activity Income		18.134.145	3.191.086	18.048.566	189.210
Investment Activity Expenses		-5.449.674	-1.399.125	-5.000.452	-64.476
Share of Profit (Loss) from Investments Accounted for Using Equity Method		2.658.502	-4.226.941	454.346	-235.386
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		340.325.874	139.589.040	237.168.506	122.663.773
Finance income	21	127.125.317	107.615.146	19.561.562	59.758.346
Finance costs	22	-301.955.018	-432.109.134	-46.777.892	-222.248.346
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		165.496.173	-184.904.948	209.952.176	-39.826.227
Tax (Expense) Income, Continuing Operations		-11.029.328	-6.044.980	-14.528.329	-419.202
Current Period Tax (Expense) Income	23	-39.302.013	-38.318.871	-13.586.282	-19.010.330
Deferred Tax (Expense) Income	23	28.272.685	32.273.891	-942.047	18.591.128
PROFIT (LOSS) FROM CONTINUING OPERATIONS		154.466.845	-190.949.928	195.423.847	-40.245.429
PROFIT (LOSS)		154.466.845	-190.949.928	195.423.847	-40.245.429
Profit (loss), attributable to [abstract]					
Non-controlling Interests		21.448.486	13.223.600	8.634.377	6.070.272
Owners of Parent		133.018.359	-204.173.528	186.789.470	-46.315.701
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Hisse başına kazanç/(kayıp) (Kı)</i>	24	0,05500000	-0,08400000	0,07700000	-0,01900000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		154.466.845	-190.949.928	195.423.847	-40.245.429
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-933.431	-560.468	-1.087.133	-58.709
Gains (Losses) on Remeasurements of Defined Benefit Plans		-925.967	-394.160	-1.091.845	-55.176
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	-256.881	0	-9.083
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		0	-256.881	0	-9.083
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-7.464	90.573	4.712	5.550
Taxes Relating to Remeasurements of Defined Benefit Plans		-7.464	24.528	4.712	3.214
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	66.045	0	2.336
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		208.860.751	179.310.448	15.625.458	121.393.019
Exchange Differences on Translation		208.860.751	179.310.448	15.625.458	121.393.019
OTHER COMPREHENSIVE INCOME (LOSS)		207.927.320	178.749.980	14.538.325	121.334.310
TOTAL COMPREHENSIVE INCOME (LOSS)		362.394.165	-12.199.948	209.962.172	81.088.881
Total Comprehensive Income Attributable to					
Non-controlling Interests		103.846.035	33.350.178	13.705.360	19.799.058
Owners of Parent		258.548.130	-45.550.126	196.256.812	61.289.823

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		154.466.845	-190.949.928
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11,12,13	128.878.619	114.565.509
Adjustments for Impairment Loss (Reversal of Impairment Loss)		6.879.479	11.973.217
Adjustments for provisions		23.811.905	11.962.820
Adjustments for (Reversal of) Provisions Related with Employee Benefits		23.811.905	11.962.820
Adjustments for Interest (Income) Expenses		72.530.746	50.296.221
Adjustments for Interest Income		-22.310.658	-20.807.669
Adjustments for interest expense		94.841.404	71.103.890
Adjustments for unrealised foreign exchange losses (gains)		63.045.417	267.352.417
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	6	-2.658.502	4.226.941
Adjustments for Tax (Income) Expenses		11.029.328	6.044.980
Adjustments for losses (gains) on disposal of non-current assets		-12.861.518	-3.191.086
Changes in Working Capital			
Decrease (Increase) in Financial Investments		0	35.842.597
Adjustments for decrease (increase) in trade accounts receivable		-114.708.822	-19.624.611
Decrease (Increase) in Trade Accounts Receivables from Related Parties		2.975.005	-1.009.726
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-117.683.827	-18.614.885
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-58.360.814	-29.070.017
Adjustments for decrease (increase) in inventories		378.819	-3.080.559
Decrease (Increase) in Prepaid Expenses		-6.922.183	-12.993.709
Adjustments for increase (decrease) in trade accounts payable		51.125.534	21.284.621
Increase (Decrease) in Trade Accounts Payables to Related Parties		-1.654.890	-14.911.761
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		52.780.424	36.196.382
Increase (Decrease) in Employee Benefit Liabilities		29.704.036	4.940.155
Adjustments for increase (decrease) in other operating payables		45.857.039	59.675.652
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	14	-19.198.035	-7.346.087
Payments Related with Other Provisions		-1.739.096	-1.047.363
Income taxes refund (paid)		-35.614.362	-8.559.490
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		13.221.588	4.589.449
Proceeds from sales of property, plant and equipment	11	13.221.588	4.530.727
Proceeds from sales of intangible assets	13	0	58.722
Purchase of Property, Plant, Equipment and Intangible Assets		-27.176.234	-56.522.609
Purchase of property, plant and equipment	11	-24.050.715	-41.176.975
Purchase of intangible assets	13	-3.125.519	-15.345.634
Cash receipts from repayment of advances and loans made to other parties		19.576.501	16.949.590
Paybacks from Cash Advances and Loans Made to Related Parties		19.576.501	16.949.590
Dividends received		2.886.345	0
Other inflows (outflows) of cash		-75.310.403	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		411.282.557	597.563.053
Repayments of borrowings		-666.962.012	-499.961.784
Payments of Lease Liabilities		-83.188.376	-58.478.547
Dividends Paid		-57.712.500	-47.992.500
Interest paid		-54.471.898	-30.886.755

Interest Received		22.310.658	20.807.669
Other inflows (outflows) of cash		30.083.089	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-129.816.250	258.369.846
Effect of exchange rate changes on cash and cash equivalents		144.994.730	115.851.243
Net increase (decrease) in cash and cash equivalents		15.178.480	374.221.089
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	571.428.818	208.942.627
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	586.607.298	583.163.716

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
		Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	24.300.000	-24.024.964	136.376.158				63.387.956	117.783.967	192.355.079	510.178.196	62.258.768	572.436.964
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							10.999.950	181.355.129	-192.355.079			
Total Comprehensive Income (Loss)		-534.860	159.158.262						-204.173.528	-45.550.126	33.350.178	-12.199.948
Profit (loss)									-204.173.528	-204.173.528	13.223.600	-190.949.928
Other Comprehensive Income (Loss)		-534.860	159.158.262							158.623.402	20.126.578	178.749.980
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid									-105.705.000	-105.705.000		-105.705.000
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary									-1.313.971	-1.313.971	1.313.971	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	24.300.000	-24.559.824	295.534.420				74.387.906	192.120.125	-204.173.528	357.609.099	96.922.917	454.532.016
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	24.300.000	-27.110.446	262.085.889				74.387.905	192.120.125	-169.179.611	356.603.862	89.693.613	446.297.475
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									-169.179.611	169.179.611	0	0
Total Comprehensive Income (Loss)		-1.051.270	126.581.041						133.018.359	258.548.130	103.846.035	362.394.165
Profit (loss)									133.018.359	133.018.359	21.448.486	154.466.845
Other Comprehensive Income (Loss)		-1.051.270	126.581.041							125.529.771	82.397.549	207.927.320
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.01.2020 - 30.09.2020

