



KAMUYU AYDINLATMA PLATFORMU

PHİLLİPCAPİTAL MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	180.376.497	166.738.255
Financial Investments	8	10.220.725	21.087.281
Trade Receivables	11	421.816.750	356.664.629
Trade Receivables Due From Related Parties	6.11	32.196.435	13.343.579
Trade Receivables Due From Unrelated Parties	11	389.620.315	343.321.050
Receivables From Financial Sector Operations			0
Other Receivables	6.12	1.287.191	8.205.317
Other Receivables Due From Related Parties	12	22.466	1.550
Other Receivables Due From Unrelated Parties	12	1.264.725	8.203.767
Contract Assets			0
Derivative Financial Assets	13	300.000	0
Prepayments	15	2.066.736	2.398.747
Current Tax Assets	24	16.728	12.616
SUB-TOTAL		616.084.627	555.106.845
Total current assets		616.084.627	555.106.845
NON-CURRENT ASSETS			
Financial Investments	8	151.627.654	129.639.604
Other Receivables	12	10.002.773	12.047.991
Other Receivables Due From Unrelated Parties	12	10.002.773	12.047.991
Property, plant and equipment	19	51.275.932	45.680.160
Right of Use Assets	19	7.582.139	5.503.168
Intangible assets and goodwill	20	3.717.237	1.427.644
Other Rights	20	3.717.237	1.427.644
Total non-current assets		224.205.735	194.298.567
Total assets		840.290.362	749.405.412
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	246.463.223	256.349.210
Current Portion of Non-current Borrowings	9	36.879	11.010.369
Current Portion of Non-current Borrowings from Related Parties	9	36.879	11.010.369
Trade Payables	11	277.575.548	217.617.236
Trade Payables to Related Parties	6.11	19.018.002	9.756.460
Trade Payables to Unrelated Parties	11	258.557.546	207.860.776
Employee Benefit Obligations	21	1.291.577	1.720.726
Other Payables	12	2.815.941	10.050.055
Other Payables to Unrelated Parties	12	2.815.941	10.050.055
Deferred Income Other Than Contract Liabilities	23	2.364	0
Current tax liabilities, current	24	1.945.490	2.922.819
Current provisions	21	980.448	626.142
Current provisions for employee benefits	21	980.448	626.142
SUB-TOTAL		531.111.470	500.296.557
Total current liabilities		531.111.470	500.296.557
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	25.518.418	20.929.845
Long Term Borrowings From Related Parties	9	19.455.260	16.149.100
Long Term Borrowings From Unrelated Parties	9	6.063.158	4.780.745
Employee Benefit Obligations	21	763.989	605.330
Deferred Tax Liabilities	24	23.203.184	18.632.166
Total non-current liabilities		49.485.591	40.167.341
Total liabilities		580.597.061	540.463.898
EQUITY			
Equity attributable to owners of parent	29	259.693.301	208.941.514
Issued capital	29	86.536.000	86.536.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	29	-212.016	-246.032
Gains (Losses) on Revaluation and Remeasurement	29	-212.016	-246.032

Gains (Losses) on Remeasurements of Defined Benefit Plans	29	-212.016	-246.032
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	29	101.517.130	83.926.690
Gains (Losses) on Revaluation and Reclassification	29	101.517.130	83.926.690
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	29	101.517.130	83.926.690
Restricted Reserves Appropriated From Profits	29	6.048.577	2.227.568
Prior Years' Profits or Losses	29	29.722.589	6.195.827
Current Period Net Profit Or Loss	29	36.081.021	30.301.461
Total equity		259.693.301	208.941.514
Total Liabilities and Equity		840.290.362	749.405.412

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	30	2.439.879.815	424.297.097	102.216.115	350.415.617
Cost of sales	30	-2.297.787.525	-375.073.695	-60.456.627	-326.457.125
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		142.092.290	49.223.402	41.759.488	23.958.492
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		142.092.290	49.223.402	41.759.488	23.958.492
General Administrative Expenses	31	-52.581.509	-26.269.676	-17.085.136	-11.104.179
Marketing Expenses	31	-20.293.173	-9.616.014	-5.125.349	-4.376.895
Other Income from Operating Activities	33	866.164	71.066	483.471	51.962
PROFIT (LOSS) FROM OPERATING ACTIVITIES		70.083.772	13.408.778	20.032.474	8.529.380
Investment Activity Income	34	19.569.547	22.738.986	1.047.843	5.571.994
Investment Activity Expenses	34	-741.923	-686.726	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)	35	88.911.396	35.461.038	21.080.317	14.101.374
Finance income		867.852	1.096.078	-112	161.643
Finance costs	35	-44.890.529	-15.570.470	-12.961.361	-8.503.500
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	24	44.888.719	20.986.646	8.118.844	5.759.517
Tax (Expense) Income, Continuing Operations		-8.807.698	-1.262.589	-2.164.812	-1.278.807
Current Period Tax (Expense) Income	24	-8.642.794	-1.285.565	-1.955.929	-1.285.565
Deferred Tax (Expense) Income	24	-164.904	22.976	-208.883	6.758
PROFIT (LOSS) FROM CONTINUING OPERATIONS		36.081.021	19.724.057	5.954.032	4.480.710
PROFIT (LOSS)		36.081.021	19.724.057	5.954.032	4.480.710
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		36.081.021	19.724.057	5.954.032	4.480.710
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		34.016	43.555	6.259	-12.059
Gains (Losses) on Remeasurements of Defined Benefit Plans	21.29	42.520	55.840	7.823	-15.459
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	24	-8.504	-12.285	-1.564	3.400
Deferred Tax (Expense) Income	24	-8.504	-12.285	-1.564	3.400
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	29	17.590.440	34.086.044	9.014.680	34.086.044
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income	29	21.988.050	50.674.437	11.268.350	50.674.437
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		21.988.050	50.674.437	11.268.350	50.674.437
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-4.397.610	-16.588.393	-2.253.670	-16.588.393
OTHER COMPREHENSIVE INCOME (LOSS)		17.624.456	34.129.599	9.020.939	34.073.985
TOTAL COMPREHENSIVE INCOME (LOSS)		53.705.477	53.853.656	14.974.971	38.554.695
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		53.705.477	53.853.656	14.974.971	38.554.695

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		67.155.960	-108.944.652
Profit (Loss)		36.081.021	19.724.057
Adjustments to Reconcile Profit (Loss)		23.829.228	819.457
Adjustments for depreciation and amortisation expense		3.888.967	2.266.762
Adjustments for provisions		792.037	500.127
Adjustments for Dividend (Income) Expenses		-10.999.639	-13.590.283
Adjustments for Interest (Income) Expenses		39.309.449	7.543.086
Adjustments for unrealised foreign exchange losses (gains)		4.462.774	6.162.379
Adjustments for fair value losses (gains)		-22.452.029	-3.326.703
Adjustments for Tax (Income) Expenses		8.807.698	1.262.589
Other adjustments to reconcile profit (loss)		19.971	1.500
Changes in Working Capital		14.216.723	-129.407.847
Decrease (Increase) in Financial Investments		11.330.535	-3.118.957
Adjustments for decrease (increase) in trade accounts receivable		-65.152.121	-160.139.263
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-18.852.856	-10.306.301
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-46.299.265	-149.832.962
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		15.708.885	-23.418.187
Decrease (Increase) in Other Related Party Receivables Related with Operations		-20.916	-332
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		15.729.801	-23.417.855
Decrease (Increase) in Derivative Financial Assets		-300.000	545.000
Decrease (Increase) in Prepaid Expenses		332.011	75.760
Adjustments for increase (decrease) in trade accounts payable		59.958.312	47.126.617
Increase (Decrease) in Trade Accounts Payables to Related Parties		9.261.542	1.734.579
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		50.696.770	45.392.038
Increase (Decrease) in Employee Benefit Liabilities		-429.149	435.556
Adjustments for increase (decrease) in other operating payables		-7.234.114	6.795.842
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-7.234.114	6.795.842
Other Adjustments for Other Increase (Decrease) in Working Capital		2.364	2.289.785
Cash Flows from (used in) Operations		74.126.972	-108.864.333
Payments Related with Provisions for Employee Benefits		-279.072	-44.548
Income taxes refund (paid)		-6.691.940	-35.771
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		236.716	3.011.932
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-5.707.163
Proceeds from sales of property, plant, equipment and intangible assets			0
Proceeds from sales of property, plant and equipment			0
Purchase of Property, Plant, Equipment and Intangible Assets		-10.762.923	-4.871.188
Purchase of property, plant and equipment		-7.866.395	-4.519.487
Purchase of intangible assets		-2.896.528	-351.701
Dividends received		10.999.639	13.590.283
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-68.232.464	109.853.575
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings		3.237.194.805	1.108.229.030
Proceeds from Loans		2.755.922.364	939.288.178
Proceeds From Issue of Debt Instruments		481.272.441	168.940.852
Repayments of borrowings		-3.262.388.866	-990.168.665
Loan Repayments		-2.651.338.567	-897.757.754
Payments of Issued Debt Instruments		-611.050.299	-92.410.911
Payments of Lease Liabilities		-775.264	-398.505
Dividends Paid		-2.953.690	-265.199

Interest paid		-39.309.449	-7.543.086
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-839.788	3.920.855
Net increase (decrease) in cash and cash equivalents		-839.788	3.920.855
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		18.944.691	12.342.272
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		18.104.903	16.263.127



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity								
	Equity attributable to owners of parent (member)								Non-controlling interests (member)
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings		
		Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	

Statement of changes in equity (abstract)										
Statement of changes in equity (line items)										
Equity at beginning of period	29	50.820.000	-286.248		42.632.526	2.093.565	3.899.166	2.695.863	101.854.872	101.854.872
Adjustments Related to Accounting Policy Changes										0
Adjustments Related to Required Changes in Accounting Policies										0
Adjustments Related to Voluntary Changes in Accounting Policies										0
Adjustments Related to Errors										0
Other Restatements										0
Restated Balances										0
Transfers						134.003	2.561.860	-2.695.863		0
Total Comprehensive Income (Loss)			43.555		34.086.044			19.724.057	53.853.656	53.853.656
Profit (loss)								19.724.057	19.724.057	19.724.057
Other Comprehensive Income (Loss)			43.555		34.086.044				34.129.599	34.129.599
Issue of equity										0
Capital Decrease										0
Capital Advance										0
Effect of Merger or Liquidation or Division										0
Effects of Business Combinations Under Common Control										0
Advance Dividend Payments										0
Dividends Paid								-265.199	-265.199	-265.199
Decrease through Other Distributions to Owners										0
Increase (Decrease) through Treasury Share Transactions										0
Increase (Decrease) through Share-Based Payment Transactions										0
Acquisition or Disposal of a Subsidiary										0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										0
Transactions with noncontrolling shareholders										0
Increase through Other Contributions by Owners										0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
Increase (decrease) through other changes, equity										0
Equity at end of period	29	50.820.000	-242.693		76.718.570	2.227.568	6.195.827	19.724.057	155.443.329	155.443.329
Statement of changes in equity (abstract)										
Statement of changes in equity (line items)										
Equity at beginning of period	29	86.536.000	-246.032		83.926.690	2.227.568	6.195.827	30.301.461	208.941.514	208.941.514
Adjustments Related to Accounting Policy Changes										0
Adjustments Related to Required Changes in Accounting Policies										0
Adjustments Related to Voluntary Changes in Accounting Policies										0
Adjustments Related to Errors										0
Other Restatements										0
Restated Balances										0
Transfers						3.821.009	26.480.452	-30.301.461		0
Total Comprehensive Income (Loss)			34.016		17.590.440			36.081.021	53.705.477	53.705.477
Profit (loss)								36.081.021	36.081.021	36.081.021
Other Comprehensive Income (Loss)			34.016		17.590.440				17.624.456	17.624.456
Issue of equity										0
Capital Decrease										0
Capital Advance										0
Effect of Merger or Liquidation or Division										0
Effects of Business Combinations Under Common Control										0
Advance Dividend Payments										0
Dividends Paid										0

Previous Period
01.01.2020 - 30.09.2020

