



KAMUYU AYDINLATMA PLATFORMU

ÇUHADAROĞLU METAL SANAYİ VE PAZARLAMA A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	37.650.489	33.800.161
Trade Receivables		118.857.801	102.031.011
Trade Receivables Due From Related Parties	6, 23	1.416	0
Trade Receivables Due From Unrelated Parties	6	118.856.385	102.031.011
Other Receivables		5.378.867	1.639.843
Other Receivables Due From Related Parties		5.657	
Other Receivables Due From Unrelated Parties		5.373.210	1.639.843
Contract Assets		53.745.683	25.474.660
Contract Assets from Ongoing Construction Contracts	9	53.745.683	25.474.660
Inventories	7	186.548.131	97.026.458
Prepayments		25.564.547	17.965.789
Prepayments to Unrelated Parties	8	25.564.547	17.965.789
Current Tax Assets	21	66.597	23.188
Other current assets		22.279.653	3.018.524
Other Current Assets Due From Unrelated Parties		22.279.653	3.018.524
SUB-TOTAL		450.091.768	280.979.634
Total current assets		450.091.768	280.979.634
NON-CURRENT ASSETS			
Investment property	10	3.141.802	2.891.802
Property, plant and equipment	11	82.677.005	72.850.010
Right of Use Assets	13	26.303.351	30.353.053
Intangible assets and goodwill	12	5.502.342	4.358.764
Prepayments		646.088	817.745
Prepayments to Unrelated Parties	8	646.088	817.745
Current Tax Assets, Non-current	21	9.293.740	5.785.085
Total non-current assets		127.564.328	117.056.459
Total assets		577.656.096	398.036.093
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		46.132.264	23.391.467
Current Borrowings From Unrelated Parties		46.132.264	23.391.467
Bank Loans	5	46.132.264	23.391.467
Current Portion of Non-current Borrowings		3.244.417	9.563.334
Current Portion of Non-current Borrowings from Unrelated Parties	5	3.244.417	9.563.334
Trade Payables		77.615.024	40.842.448
Trade Payables to Related Parties	6, 23	16.513	15.012
Trade Payables to Unrelated Parties	6	77.598.511	40.827.436
Employee Benefit Obligations	15	6.341.784	3.003.125
Other Payables		3.139.579	1.274.141
Other Payables to Unrelated Parties		3.139.579	1.274.141
Contract Liabilities		0	17.410.969
Contract Liabilities from Ongoing Construction Contracts	9	0	17.410.969
Deferred Income Other Than Contract Liabilities		136.691.941	77.742.889
Deferred Income Other Than Contract Liabilities from Unrelated Parties		136.691.941	77.742.889
Current tax liabilities, current	21	4.226.134	685.365
Current provisions		4.418.681	3.682.665
Current provisions for employee benefits	15	2.975.681	2.204.665
Other current provisions	14	1.443.000	1.478.000
SUB-TOTAL		281.809.824	177.596.403
Total current liabilities		281.809.824	177.596.403
NON-CURRENT LIABILITIES			
Long Term Borrowings		13.220.658	14.424.737
Long Term Borrowings From Unrelated Parties		13.220.658	14.424.737
Lease Liabilities	5	13.220.658	14.424.737
Employee Benefit Obligations	15	7.141.359	6.595.449

Deferred Tax Liabilities	21	12.189.716	4.082.874
Total non-current liabilities		32.551.733	25.103.060
Total liabilities		314.361.557	202.699.463
EQUITY			
Equity attributable to owners of parent		244.714.780	191.232.297
Issued capital	16	71.250.000	71.250.000
Share Premium (Discount)	16	6.649.019	6.649.019
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		27.417.429	27.808.966
Gains (Losses) on Revaluation and Remeasurement		27.417.429	27.808.966
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	30.741.304	30.741.304
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-3.323.875	-2.932.338
Restricted Reserves Appropriated From Profits		21.591.788	19.678.009
Legal Reserves	16	21.591.788	19.678.009
Prior Years' Profits or Losses	16	55.550.172	41.927.407
Current Period Net Profit Or Loss	22	62.256.372	23.918.896
Non-controlling interests	16	18.579.759	4.104.333
Total equity		263.294.539	195.336.630
Total Liabilities and Equity		577.656.096	398.036.093

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	650.653.951	237.660.192	303.825.148	63.311.349
Cost of sales	17	-531.200.087	-184.372.219	-255.961.302	-42.650.713
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		119.453.864	53.287.973	47.863.846	20.660.636
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		119.453.864	53.287.973	47.863.846	20.660.636
General Administrative Expenses		-19.053.210	-13.521.408	-7.008.938	-4.278.585
Marketing Expenses		-25.207.721	-19.112.079	-10.452.255	-6.287.612
Research and development expense		-728.342	-177.094	-295.136	-72.765
Other Income from Operating Activities	18	74.669.557	38.165.405	13.283.528	19.884.178
Other Expenses from Operating Activities	18	-47.391.437	-32.161.351	-13.368.911	-13.374.150
PROFIT (LOSS) FROM OPERATING ACTIVITIES		101.742.711	26.481.446	30.022.134	16.531.702
Investment Activity Income	19	1.681.842	524.434	275.081	3.070
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		103.424.553	27.005.880	30.297.215	16.534.772
Finance income	20	1.207.147	86.880	1.160.586	0
Finance costs	20	-8.075.427	-6.951.414	-4.136.168	-3.229.471
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		96.556.273	20.141.346	27.321.633	13.305.301
Tax (Expense) Income, Continuing Operations		-19.785.352	-8.870.934	-5.431.729	-2.520.054
Current Period Tax (Expense) Income	21	-11.570.846	-6.335.403	-4.248.770	-3.265.958
Deferred Tax (Expense) Income	21	-8.214.506	-2.535.531	-1.182.959	745.904
PROFIT (LOSS) FROM CONTINUING OPERATIONS		76.770.921	11.270.412	21.889.904	10.785.247
PROFIT (LOSS)		76.770.921	11.270.412	21.889.904	10.785.247
Profit (loss), attributable to [abstract]					
Non-controlling Interests	16	14.514.549	-2.974.290	3.526.120	-287.896
Owners of Parent	22	62.256.372	14.244.702	18.363.784	11.073.143
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-430.660	-439.808	20.216	-176.487
Gains (Losses) on Revaluation of Property, Plant and Equipment			0		
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-538.324	-549.760	25.270	-220.609
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		107.664	109.952	-5.054	44.122
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment			0		
Taxes Relating to Remeasurements of Defined Benefit Plans	21	107.664	109.952	-5.054	44.122
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0

Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-430.660	-439.808	20.216	-176.487
TOTAL COMPREHENSIVE INCOME (LOSS)		76.340.261	10.830.604	21.910.120	10.608.760
Total Comprehensive Income Attributable to					
Non-controlling Interests		14.475.426	-3.018.961	3.528.688	-5.732.516
Owners of Parent		61.864.835	13.849.565	18.381.432	16.341.276

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		62.256.372	14.244.702
Profit (Loss) from Continuing Operations	22	62.256.372	14.244.702
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	3	10.581.162	7.582.308
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		890.389	1.389.721
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	925.389	1.325.721
Adjustments for (Reversal of) Other Provisions	14	-35.000	64.000
Adjustments for Interest (Income) Expenses		6.205.809	381.327
Adjustments for Interest Income	6	-2.893.763	-585.059
Adjustments for interest expense	6	9.099.572	966.386
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	21	19.785.352	5.560.173
Adjustments for losses (gains) on disposal of non-current assets		-1.681.842	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-1.681.842	0
Other adjustments to reconcile profit (loss)	16	14.475.426	-3.018.961
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-24.500.511	-11.708.659
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6, 23	-1.416	2.797
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-24.499.095	-11.711.456
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.739.024	1.891.605
Decrease (Increase) in Other Related Party Receivables Related with Operations	23	-5.657	-11.965
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.733.367	1.903.570
Adjustments for Decrease (Increase) in Contract Assets	9	-28.271.023	-3.403.041
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts	9	-28.271.023	-3.403.041
Adjustments for decrease (increase) in inventories	7	-89.521.673	-14.213.817
Decrease (Increase) in Prepaid Expenses	8	-7.427.101	-3.216.185
Adjustments for increase (decrease) in trade accounts payable		39.666.339	-8.566.273
Increase (Decrease) in Trade Accounts Payables to Related Parties	6, 23	1.501	40
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	39.664.838	-8.566.313
Increase (Decrease) in Employee Benefit Liabilities	15	3.338.659	2.573.708
Adjustments for Increase (Decrease) in Contract Liabilities	9	-17.410.969	-3.122.240
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts	9	-17.410.969	-3.122.240
Adjustments for increase (decrease) in other operating payables		1.865.438	-482.581
Increase (Decrease) in Other Operating Payables to Related Parties		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.865.438	-482.581
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	58.949.052	10.090.021
Other Adjustments for Other Increase (Decrease) in Working Capital		-18.978.858	1.273.622
Decrease (Increase) in Other Assets Related with Operations		-18.978.858	1.337.622
Increase (Decrease) in Other Payables Related with Operations		0	-64.000

Cash Flows from (used in) Operations		26.482.997	-2.744.570
Income taxes refund (paid)		-8.030.077	-1.487.319
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-17.663.224	-4.361.362
Proceeds from sales of property, plant, equipment and intangible assets		1.684.221	19.546
Proceeds from sales of property, plant and equipment		1.684.221	19.546
Purchase of Property, Plant, Equipment and Intangible Assets		-19.347.445	-4.380.908
Purchase of property, plant and equipment	3	-17.164.091	-2.651.286
Purchase of intangible assets	3	-2.183.354	-1.729.622
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.060.632	35.145.002
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		48.268.535	35.145.002
Proceeds from Loans		48.268.535	35.145.002
Repayments of borrowings		-31.210.546	0
Loan Repayments		-31.210.546	0
Payments of Lease Liabilities		-4.291.560	0
Dividends Paid		-8.382.352	
Interest paid		-1.323.445	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.850.328	26.551.751
Net increase (decrease) in cash and cash equivalents		3.850.328	26.551.751
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	33.800.161	18.807.158
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	37.650.489	45.358.909

