



**KAMUYU AYDINLATMA PLATFORMU**

**GÜLER YATIRIM HOLDİNG A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>30.09.2021 | Previous Period<br>31.12.2020 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>                     |                    |                              |                               |
| <b>Assets [abstract]</b>   |                    |                              |                               |
| <b>CURRENT ASSETS</b>  |                    |                              |                               |
| Cash and cash equivalents  | 7                  | 148.550.924                  | 34.125.977                    |
| Financial Investments  |                    | 23.111.951                   | 6.936.706                     |
| Financial Assets at Fair Value Through Profit or Loss                      |                    | 23.111.951                   | 6.936.706                     |
| Financial Assets Held For Trading  | 8                  | 23.111.951                   | 6.936.706                     |
| Trade Receivables  |                    | 125.756.465                  | 73.369.867                    |
| Trade Receivables Due From Related Parties                                 | 6.10               | 149.202                      | 12.029                        |
| Trade Receivables Due From Unrelated Parties                               | 10                 | 125.607.263                  | 73.357.838                    |
| Receivables From Financial Sector Operations                               |                    | 556.915.737                  | 385.744.031                   |
| Receivables From Financial Sector Operations Due From Unrelated Parties    | 12                 | 556.915.737                  | 385.744.031                   |
| Other Receivables  |                    | 13.403.151                   | 20.680.285                    |
| Other Receivables Due From Related Parties                                 | 6.12               | 4.804.663                    |                               |
| Other Receivables Due From Unrelated Parties                               | 13                 | 8.598.488                    | 20.680.285                    |
| Inventories  | 11                 | 46.242.997                   | 17.982.634                    |
| Prepayments  |                    | 12.539.594                   | 8.677.988                     |
| Prepayments to Unrelated Parties   | 15                 | 12.539.594                   | 8.677.988                     |
| Current Tax Assets   | 16                 |                              | 27.189.788                    |
| Other current assets   |                    | 10.256.119                   | 7.047.324                     |
| Other Current Assets Due From Unrelated Parties                            | 24                 | 10.256.119                   | 7.047.324                     |
| <b>SUB-TOTAL</b>   |                    | <b>936.776.938</b>           | <b>581.754.600</b>            |
| Non-current Assets or Disposal Groups Classified as Held for Sale          | 17                 | 7.000.000                    | 7.000.000                     |
| <b>Total current assets</b>  |                    | <b>943.776.938</b>           | <b>588.754.600</b>            |
| <b>NON-CURRENT ASSETS</b>  |                    |                              |                               |
| Financial Investments  |                    | 7.620.216                    | 7.332.595                     |
| Financial Assets at Fair Value Through Other Comprehensive Income          |                    | 7.620.216                    | 7.332.595                     |
| Financial Assets Measured At Fair Value Through Other Comprehensive Income | 8                  | 7.620.216                    | 7.332.595                     |
| Other Receivables  |                    | 1.396.419                    | 1.748.166                     |
| Other Receivables Due From Unrelated Parties                               | 13                 | 1.396.419                    | 1.748.166                     |
| Investment property  | 21                 | 19.231.181                   | 20.205.000                    |
| Property, plant and equipment  | 18                 | 68.484.135                   | 32.514.542                    |
| Right of Use Assets  | 20                 | 4.755.148                    | 3.405.930                     |
| Intangible assets and goodwill   | 19                 | 6.158.572                    | 5.944.852                     |
| Goodwill   | 19                 | 4.595.485                    | 4.595.485                     |
| Other intangible assets  | 19                 | 1.563.087                    | 1.349.367                     |
| Prepayments  |                    | 0                            | 1.566.422                     |
| Prepayments to Unrelated Parties   | 15                 |                              | 1.566.422                     |
| Deferred Tax Asset   | 33                 | 648.510                      | 2.313.284                     |
| <b>Total non-current assets</b>  |                    | <b>108.294.181</b>           | <b>75.030.791</b>             |
| <b>Total assets</b>  |                    | <b>1.052.071.119</b>         | <b>663.785.391</b>            |
| <b>LIABILITIES AND EQUITY</b>  |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>   |                    |                              |                               |
| Current Borrowings   |                    | 161.555.904                  | 154.851.976                   |
| Current Borrowings From Unrelated Parties                                  |                    | 161.555.904                  | 154.851.976                   |
| Bank Loans   | 9                  | 161.555.904                  | 154.848.769                   |
| Other short-term borrowings  | 9                  |                              | 3.207                         |
| Current Portion of Non-current Borrowings                                  |                    | 2.399.477                    | 1.542.569                     |
| Current Portion of Non-current Borrowings from Unrelated Parties           |                    | 2.399.477                    | 1.542.569                     |
| Bank Loans   | 9                  |                              | 1.542.569                     |
| Trade Payables   |                    | 89.018.519                   | 24.525.977                    |
| Trade Payables to Unrelated Parties  | 10                 | 89.018.519                   | 24.525.977                    |
| Payables on Financial Sector Operations                                    |                    | 207.291.776                  | 128.121.741                   |
| Payables to Unrelated Parties on Financial Sector Operations               | 12                 | 207.291.776                  | 128.121.741                   |
| Employee Benefit Obligations   | 14                 | 1.392.508                    | 1.337.388                     |
| Other Payables   |                    | 3.808.021                    | 38.306.974                    |

|  |      |                      |                    |
|--|------|----------------------|--------------------|
| Other Payables to Related Parties  | 6.13 | 247.494              | 34.017.500         |
| Other Payables to Unrelated Parties  | 13   | 3.560.527            | 4.289.474          |
| Deferred Income Other Than Contract Liabilities  |      | 18.676.065           | 17.729.622         |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties                         | 15   | 18.676.065           | 17.729.622         |
| Current tax liabilities, current   | 33   | 21.640.892           | 35.187.591         |
| Current provisions   |      | 5.085.347            | 3.644.020          |
| Current provisions for employee benefits   | 23   | 743.959              | 513.720            |
| Other current provisions   | 23   | 4.341.388            | 3.130.300          |
| <b>SUB-TOTAL</b>   |      | <b>510.868.509</b>   | <b>405.247.858</b> |
| <b>Total current liabilities</b>   |      | <b>510.868.509</b>   | <b>405.247.858</b> |
| <b>NON-CURRENT LIABILITIES</b>   |      |                      |                    |
| Long Term Borrowings   | 9    | 3.726.018            | 3.256.295          |
| Long Term Borrowings From Unrelated Parties  |      | 3.726.018            | 3.256.295          |
| Other long-term borrowings   | 9    | 3.726.018            | 3.256.295          |
| Non-current provisions   |      | 1.638.492            | 998.211            |
| Non-current provisions for employee benefits   | 23   | 1.638.492            | 998.211            |
| <b>Total non-current liabilities</b>   |      | <b>5.364.510</b>     | <b>4.254.506</b>   |
| <b>Total liabilities</b>   |      | <b>516.233.019</b>   | <b>409.502.364</b> |
| <b>EQUITY</b>  |      |                      |                    |
| Equity attributable to owners of parent  |      | 282.620.308          | 114.246.981        |
| Issued capital   | 25   | 120.000.000          | 30.000.000         |
| Share Premium (Discount)   | 25   | 3.873.668            | 3.363.361          |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss  |      | 267.870              | 281.946            |
| Gains (Losses) on Revaluation and Remeasurement  |      | 267.870              | 281.946            |
| Increases (Decreases) on Revaluation of Property, Plant and Equipment                          | 25   | 290.753              | 290.753            |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                      | 25   | -22.883              | -8.807             |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss      |      | 2.445.416            | 2.445.416          |
| Gains (Losses) on Revaluation and Reclassification   |      | 2.445.416            | 2.445.416          |
| Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income | 25   | 2.445.416            | 2.445.416          |
| Restricted Reserves Appropriated From Profits  |      | 619.064              | 619.064            |
| Legal Reserves   | 25   | 619.064              | 619.064            |
| Prior Years' Profits or Losses   | 25   | 77.526.938           | 20.731.942         |
| Current Period Net Profit Or Loss  |      | 77.887.352           | 56.805.252         |
| Non-controlling interests  | 25   | 253.217.792          | 140.036.046        |
| <b>Total equity</b>  |      | <b>535.838.100</b>   | <b>254.283.027</b> |
| <b>Total Liabilities and Equity</b>  |      | <b>1.052.071.119</b> | <b>663.785.391</b> |

## Statement of Profit or Loss and Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2021 -<br>30.09.2021 | Previous Period<br>01.01.2020 -<br>30.09.2020 | Current Period 3<br>Months<br>01.07.2021 -<br>30.09.2021 | Previous Period 3<br>Months<br>01.07.2020 -<br>30.09.2020 |
|--|--------------------|--|---|--|---|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>  |                    |  |   |  |   |
| <b>PROFIT (LOSS)</b>   |                    |  |   |  |   |
| Revenue  | 26.1               | 266.111.937                                  | 123.172.811                                   | 111.966.559  | 45.872.922  |
| Cost of sales  | 26.2               | -141.224.821                                 | -61.099.779                                   | -67.583.672  | -23.413.534   |
| <b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>  |                    | <b>124.887.116</b>                           | <b>62.073.032</b>                             | <b>44.382.887</b>  | <b>22.459.388</b>   |
| Revenue from Finance Sector Operations   | 27.1               | 3.826.468.665                                | 875.045.236                                   | 885.804.999  | 572.860.478   |
| Cost of Finance Sector Operations  | 27.2               | -3.625.048.066                               | -764.481.511                                  | -802.647.530   | -543.898.203  |
| <b>GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS</b>  |                    | <b>201.420.599</b>                           | <b>110.563.725</b>                            | <b>83.157.469</b>  | <b>28.962.275</b>   |
| <b>GROSS PROFIT (LOSS)</b>   |                    | <b>326.307.715</b>                           | <b>172.636.757</b>                            | <b>127.540.356</b>                                       | <b>51.421.663</b>   |
| General Administrative Expenses  | 29.1               | -60.359.329                                  | -30.539.095                                   | -22.754.884  | -10.619.071   |
| Marketing Expenses   | 29.2               | -39.706.209                                  | -33.535.961                                   | -13.651.352  | -15.343.434   |
| Research and development expense   | 29.3               | -7.146.417                                   | -3.453.118                                    | -2.465.508   | -1.207.572  |
| Other Income from Operating Activities   | 30.1               | 51.226.433                                   | 29.578.350                                    | 12.870.286   | 13.950.836  |
| Other Expenses from Operating Activities   | 30.2               | -26.641.428                                  | -12.500.392                                   | -4.081.145   | -5.330.789  |
| <b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>   |                    | <b>243.680.765</b>                           | <b>122.186.541</b>                            | <b>97.457.753</b>  | <b>32.871.633</b>   |
| Investment Activity Income   | 31.1               | 7.391.376                                    | 8.711.176                                     | 1.231.632  | 1.849.424   |
| Investment Activity Expenses   | 31.2               | -773.816                                     | -2.521.383                                    | -271.389   | -1.560.913  |
| <b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>   |                    | <b>250.298.325</b>                           | <b>128.376.334</b>                            | <b>98.417.996</b>  | <b>33.160.144</b>   |
| Finance income   | 32.1               | 10.982.726                                   | 4.586.733                                     | 3.148.206  | 2.293.340   |
| Finance costs  | 32.2               | -41.996.246                                  | -10.643.309                                   | -12.426.733  | -4.633.615  |
| <b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>  |                    | <b>219.284.805</b>                           | <b>122.319.758</b>                            | <b>89.139.469</b>  | <b>30.819.869</b>   |
| Tax (Expense) Income, Continuing Operations  |                    | -47.400.088                                  | -26.064.978                                   | -19.678.502  | -6.996.369  |
| Current Period Tax (Expense) Income  | 33                 | -45.731.795                                  | -27.098.973                                   | -18.804.621  | -7.235.608  |
| Deferred Tax (Expense) Income  | 33                 | -1.668.293                                   | 1.033.995                                     | -873.881   | 239.239   |
| <b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>  |                    | <b>171.884.717</b>                           | <b>96.254.780</b>                             | <b>69.460.967</b>  | <b>23.823.500</b>   |
| <b>PROFIT (LOSS)</b>   |                    | <b>171.884.717</b>                           | <b>96.254.780</b>                             | <b>69.460.967</b>  | <b>23.823.500</b>   |
| <b>Profit (loss), attributable to [abstract]</b>   |                    |  |   |  |   |
| Non-controlling Interests  |                    | 93.997.365                                   | 49.479.011                                    | 34.207.813   | 12.915.180  |
| Owners of Parent   | 34                 | 77.887.352                                   | 46.775.769                                    | 35.253.154   | 10.908.320  |
| <b>Earnings per share [abstract]</b>   |                    |  |   |  |   |
| <b>Earnings per share [line items]</b>   |                    |  |   |  |   |
| <b>Basic earnings per share</b>  |                    |  |   |  |   |
| Basic Earnings (Loss) Per Share from Continuing Operations   |                    |  |   |  |   |
| <i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>   | 34                 | 0,64910000                                   | 1,55920000                                    | 0,29380000   | 0,36360000  |
| <b>Diluted Earnings Per Share</b>  |                    |  |   |  |   |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |  |   |  |   |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss                                 |                    | -14.076                                      | -33.589                                       | -10.267  | -53.687   |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  |                    | -17.595                                      | -41.987                                       | -12.712  | -67.109   |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | 3.519  | 8.398   | 2.445  | 13.422  |
| Taxes Relating to Remeasurements of Defined Benefit Plans  |                    | 3.519  | 8.398   | 2.445  | 13.422  |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss                                     |                    | 0  | 0   | 0  | 0   |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>-14.076</b>                               | <b>-33.589</b>                                | <b>-10.267</b>   | <b>-53.687</b>  |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>171.870.641</b>                           | <b>96.221.191</b>                             | <b>69.450.700</b>  | <b>23.769.813</b>   |
| <b>Total Comprehensive Income Attributable to</b>  |                    |  |   |  |   |
| Non-controlling Interests  |                    | 93.997.365                                   | 49.451.411                                    | 34.207.813   | 12.875.693  |
| Owners of Parent   |                    | 77.873.276                                   | 46.769.780                                    | 35.242.887   | 10.894.120  |

## Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|   | Footnote Reference | Current Period<br>01.01.2021 - 30.09.2021 | Previous Period<br>01.01.2020 - 30.09.2020 |
|---|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>                                    |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                               |                    |   |  |
| Profit (Loss)   |                    | 71.133.928                                | -23.674.543                                |
| Profit (Loss) from Continuing Operations  |                    | 171.884.717                               | 96.254.780                                 |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                       |                    | <b>41.106.022</b>                         | <b>31.691.487</b>                          |
| Adjustments for depreciation and amortisation expense                               | 18-19-20-21        | 5.758.959                                 | 2.255.828                                  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                       |                    | -15.932.478                               | 1.085.738                                  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables        |                    | -1.444.834                                | 1.085.738                                  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories        | 29                 | -14.487.644                               |  |
| Adjustments for provisions  |                    | 870.520                                   | 2.585.096                                  |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits             | 23                 | 870.520                                   | 2.585.096                                  |
| Adjustments for Interest (Income) Expenses  |                    | 3.008.933                                 | 237.246                                    |
| Deferred Financial Expense from Credit Purchases                                    | 30                 | -2.962.881                                | -489.706                                   |
| Unearned Financial Income from Credit Sales   | 30                 | 5.971.814                                 | 726.952                                    |
| Adjustments for fair value losses (gains)   |                    | 0   | -529.001                                   |
| Other Adjustments for Fair Value Losses (Gains)                                     | 27                 |   | -529.001                                   |
| Adjustments for Tax (Income) Expenses   | 33                 | 47.400.088                                | 26.056.580                                 |
| <b>Changes in Working Capital</b>   |                    | <b>-141.856.811</b>                       | <b>-151.620.810</b>                        |
| Decrease (Increase) in Financial Investments  | 8                  | -16.462.866                               | -809.114                                   |
| Adjustments for decrease (increase) in trade accounts receivable                    |                    | -49.419.832                               | -22.914.015                                |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties              | 6                  | -137.173                                  |  |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties            | 10                 | -49.282.659                               | -22.914.015                                |
| Decrease (increase) in Financial Sector Receivables                                 | 12                 | -169.730.757                              | -223.327.060                               |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations    |                    | 4.420.086                                 | 486.323                                    |
| Decrease (Increase) in Other Related Party Receivables Related with Operations      | 13                 | -4.804.663                                | 1.499.980                                  |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations    | 13                 | 9.224.749                                 | -1.013.657                                 |
| Adjustments for decrease (increase) in inventories                                  | 11                 | -13.772.719                               | -46.214.931                                |
| Decrease (Increase) in Prepaid Expenses   | 5                  | -2.295.184                                | -10.286.283                                |
| Adjustments for increase (decrease) in trade accounts payable                       |                    | 58.520.728                                | 22.243.957                                 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties                 | 12                 | 58.520.728                                | 22.243.957                                 |
| Increase (decrease) in Payables due to Finance Sector Operations                    | 14                 | 79.170.035                                | 73.144.092                                 |
| Increase (Decrease) in Employee Benefit Liabilities                                 |                    | 55.120                                    | 182.891                                    |
| Adjustments for increase (decrease) in other operating payables                     |                    | -33.287.865                               | 48.854.117                                 |
| Increase (Decrease) in Other Operating Payables to Related Parties                  | 13                 | -33.770.006                               | 47.573.000                                 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties                | 15                 | 482.141                                   | 1.281.117                                  |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities              |                    | 946.443                                   | 11.561.412                                 |
| Other Adjustments for Other Increase (Decrease) in Working Capital                  |                    | 0   | -4.542.199                                 |
| Decrease (Increase) in Other Assets Related with Operations                         | 24                 |   | -4.542.199                                 |
| <b>Cash Flows from (used in) Operations</b>   |                    | <b>71.133.928</b>                         | <b>-23.674.543</b>                         |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                               |                    |   |  |
| Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control |                    | 19.184.381                                |  |
| Cash Payments to Acquire Equity or Debt Instruments of Other Entities               |                    |   | -685.000                                   |
| Proceeds from sales of property, plant, equipment and intangible assets             |                    | 1.489.221                                 | 293.567                                    |
| Proceeds from sales of property, plant and equipment                                | 18                 | 1.489.221                                 | 293.567                                    |

|   |          |  |                    |                   |
|---|----------|--|--------------------|-------------------|
| Purchase of Property, Plant, Equipment and Intangible Assets                                |          |  | -41.411.884        | -9.559.203        |
| Purchase of property, plant and equipment   | 18       |  | -40.732.454        | -8.929.047        |
| Purchase of intangible assets   | 19       |  | -679.430           | -630.156          |
| Cash Inflows from Sale of Investment Property   | 20       |  | 1.000.000          |                   |
| Cash Outflows from Acquisition of Investment Property                                       | 20       |  | -59.500            |                   |
| Income taxes refund (paid)  | 33       |  | -32.092.225        | -20.809.241       |
| Other inflows (outflows) of cash  |          |  | -3.359.840         | 1.059.969         |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                       | <b>9</b> |  | <b>98.540.866</b>  | <b>34.759.011</b> |
| Proceeds from Issuing Shares or Other Equity Instruments                                    |          |  | 90.510.307         |                   |
| Proceeds from issuing shares  |          |  | 90.510.307         |                   |
| Proceeds from Capital Advances  |          |  |                    | 1.000.000         |
| Proceeds from borrowings  |          |  | 8.030.559          | 33.759.011        |
| Proceeds from Loans   |          |  | 6.124.072          | 34.730.107        |
| Proceeds from Other Financial Borrowings  | 9        |  | 1.906.487          | -971.096          |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |          |  | 114.424.947        | -18.615.440       |
| Net increase (decrease) in cash and cash equivalents  |          |  | 114.424.947        | -18.615.440       |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                             |          |  | <b>34.125.977</b>  | <b>39.027.294</b> |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                   |          |  | <b>148.550.924</b> | <b>20.411.854</b> |

# Statement of changes in equity [abstract]

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

| Footnote Reference   | Equity   |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
|--|--|-----------------------------|--|-------------------------------------|--|--|--------------------------------|--------------------|--|-------------------|-------------|------------------------------------|-------------|-------------|
|  | Equity attributable to owners of parent (member) |                             |  |                                     |  |  |                                |                    |  |                   |             | Non-controlling interests (member) |             |             |
|  | Issued Capital                                   | Share premiums or discounts | Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss |                                     |  | Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss             |                                |                    | Restricted Reserves Appropriated From Profits (member) | Retained Earnings |             |                                    |             |             |
|  |  |                             | Gains/Losses on Revaluation and Remeasurement (member)                                 | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income | Prior Years' Profits or Losses | Net Profit or Loss |  |                   |             |                                    |             |             |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| <b>Statement of changes in equity (abstract)</b>   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| <b>Statement of changes in equity (line items)</b>   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| <b>Equity at beginning of period</b>   | 30.000.000                                       | 3.363.361                   |  | -49.553                             |  |  | 2.294.792                      |                    | 151.029  | 12.979.102        | 3.953.094   | 52.691.825                         | 75.565.440  | 128.257.274 |
| Adjustments Related to Accounting Policy Changes   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Adjustments Related to Required Changes in Accounting Policies   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Adjustments Related to Voluntary Changes in Accounting Policies  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Adjustments Related to Errors  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Other Restatements   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Restated Balances  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Transfers  |  |                             |  |                                     |  |  |                                |                    |  | 3.953.094         | -3.953.094  |                                    |             |             |
| Total Comprehensive Income (Loss)  |  |                             |  | -5.989                              |  |  |                                |                    |  |                   | 46.775.769  | 46.769.780                         | 49.451.411  | 96.221.191  |
| Profit (loss)  |  |                             |  |                                     |  |  |                                |                    |  |                   | 46.775.769  | 46.775.769                         | 49.479.011  | 96.254.780  |
| Other Comprehensive Income (Loss)  |  |                             |  | -5.989                              |  |  |                                |                    |  |                   |             | -5.989                             | -27.600     | -33.589     |
| Issue of equity  |  |                             |  |                                     |  |  |                                |                    |  |                   |             | 0                                  | 1.000.000   | 1.000.000   |
| Capital Decrease   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Capital Advance  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Effect of Merger or Liquidation or Division  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Effects of Business Combinations Under Common Control  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Advance Dividend Payments  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Dividends Paid   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Decrease through Other Distributions to Owners   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Increase (Decrease) through Treasury Share Transactions  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Increase (Decrease) through Share-Based Payment Transactions   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Acquisition or Disposal of a Subsidiary  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |  |                             |  |                                     |  |  | 150.624                        |                    |  | 4.261.269         | 4.411.893   |                                    | -4.411.893  | 0           |
| Transactions with noncontrolling shareholders  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Increase through Other Contributions by Owners   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Increase (decrease) through other changes, equity  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| <b>Equity at end of period</b>   | 30.000.000                                       | 3.363.361                   |  | -55.542                             |  |  | 2.445.416                      |                    | 151.029  | 21.193.465        | 46.775.769  | 103.673.498                        | 121.604.967 | 225.478.465 |
| <b>Statement of changes in equity (abstract)</b>   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| <b>Statement of changes in equity (line items)</b>   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| <b>Equity at beginning of period</b>   | 30.000.000                                       | 3.363.361                   |  | -8.807                              | 290.753  |  | 2.445.416                      |                    | 619.064  | 20.731.942        | 56.805.252  | 114.246.961                        | 140.036.046 | 254.283.027 |
| Adjustments Related to Accounting Policy Changes   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Adjustments Related to Required Changes in Accounting Policies   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Adjustments Related to Voluntary Changes in Accounting Policies  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Adjustments Related to Errors  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Other Restatements   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Restated Balances  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Transfers  |  |                             |  |                                     |  |  |                                |                    |  | 56.805.252        | -56.805.252 |                                    |             |             |
| Total Comprehensive Income (Loss)  |  |                             |  |                                     |  |  |                                |                    |  |                   | 77.887.352  | 77.887.352                         | 93.997.365  | 171.884.717 |
| Profit (loss)  |  |                             |  |                                     |  |  |                                |                    |  |                   | 77.887.352  | 77.887.352                         | 93.997.365  | 171.884.717 |
| Other Comprehensive Income (Loss)  |  |                             |  | -14.076                             |  |  |                                |                    |  |                   |             | -14.076                            |             | -14.076     |
| Issue of equity  | 90.000.000                                       | 510.307                     |  |                                     |  |  |                                |                    |  |                   |             | 90.510.307                         | 1.500.000   | 92.010.307  |
| Capital Decrease   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Capital Advance  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Effect of Merger or Liquidation or Division  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Effects of Business Combinations Under Common Control  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Advance Dividend Payments  |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |
| Dividends Paid   |  |                             |  |                                     |  |  |                                |                    |  |                   |             |                                    |             |             |

Previous Period  
01.01.2020 - 30.09.2020

