



KAMUYU AYDINLATMA PLATFORMU

KONYA KAĞIT SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	54.992.174	66.996.536
Trade Receivables		108.157.808	70.501.318
Trade Receivables Due From Related Parties	6	1.262.918	1.245.539
Trade Receivables Due From Unrelated Parties	7	106.894.890	69.255.779
Other Receivables		29.787.872	3.249.341
Other Receivables Due From Related Parties	6	29.642.548	3.087.648
Other Receivables Due From Unrelated Parties	9	145.324	161.693
Inventories	10	115.466.303	106.328.753
Prepayments	12	3.830.800	4.413.461
Other current assets	29	17.532.288	14.306.945
SUB-TOTAL		329.767.245	265.796.354
Total current assets		329.767.245	265.796.354
NON-CURRENT ASSETS			
Financial Investments	47	41.212.354	68.493.225
Investments accounted for using equity method	4	155.630.967	161.296.366
Investment property	13	321.741.782	323.645.521
Property, plant and equipment	14	166.376.243	167.626.142
Right of Use Assets	15	0	88.784
Intangible assets and goodwill	17	411.516	447.895
Deferred Tax Asset	40	8.283.136	3.814.677
Total non-current assets		693.655.998	725.412.610
Total assets		1.023.423.243	991.208.964
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	8.965.762	1.659.872
Current Portion of Non-current Borrowings	47	38.738.954	45.092.390
Other Financial Liabilities	47	0	237.809
Trade Payables		26.191.556	14.897.904
Trade Payables to Related Parties	6	2.794.739	609.813
Trade Payables to Unrelated Parties	7	23.396.817	14.288.091
Employee Benefit Obligations	27	3.899.572	3.289.790
Other Payables		319.756	298.375
Other Payables to Related Parties	6	147.383	147.383
Other Payables to Unrelated Parties	9	172.373	150.992
Current tax liabilities, current	40	6.880.643	2.708.871
Current provisions		2.191.013	1.960.486
Current provisions for employee benefits	27	2.138.605	1.872.793
Other current provisions	25	52.408	87.693
Other Current Liabilities	29	18.345.546	5.693.306
SUB-TOTAL		105.532.802	75.838.803
Total current liabilities		105.532.802	75.838.803
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	40.711.299	64.578.894
Other Financial Liabilities	47	0	16.849
Employee Benefit Obligations	27	11.888.952	9.640.833
Deferred Tax Liabilities	40	48.193.530	51.785.121
Total non-current liabilities		100.793.781	126.021.697
Total liabilities		206.326.583	201.860.500
EQUITY			
Equity attributable to owners of parent		817.096.660	789.348.464
Issued capital	30	130.000.000	130.000.000
Inflation Adjustments on Capital	30	169.256.925	169.256.925
Effects of Business Combinations Under Common Control	3	13.093.563	13.093.563
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		250.065.120	250.895.092
Gains (Losses) on Revaluation and Remeasurement		250.164.598	250.895.092

Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	253.411.180	253.411.180
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-3.246.582	-2.516.088
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	30	-99.478	0
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-18.969.941	8.985.705
Gains (Losses) on Revaluation and Reclassification		-12.838.992	8.985.705
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	30	-12.838.992	8.985.705
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss	30	-6.130.949	0
Restricted Reserves Appropriated From Profits	30	21.479.046	19.642.583
Prior Years' Profits or Losses	30	178.826.124	27.003.340
Current Period Net Profit Or Loss	41	73.345.823	170.471.256
Total equity		817.096.660	789.348.464
Total Liabilities and Equity		1.023.423.243	991.208.964

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	445.040.253	301.718.810	155.539.488	77.408.975
Cost of sales	31	-347.218.655	-224.885.607	-120.457.392	-59.693.194
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		97.821.598	76.833.203	35.082.096	17.715.781
GROSS PROFIT (LOSS)		97.821.598	76.833.203	35.082.096	17.715.781
General Administrative Expenses	33	-21.214.188	-15.865.252	-7.859.390	-5.563.696
Marketing Expenses	33	-16.904.760	-14.379.251	-5.344.236	-3.897.039
Other Income from Operating Activities	34	14.147.756	10.858.355	2.064.678	4.620.864
Other Expenses from Operating Activities	34	-6.764.868	-3.017.553	-3.965.524	-300.815
PROFIT (LOSS) FROM OPERATING ACTIVITIES		67.085.538	54.429.502	19.977.624	12.575.095
Investment Activity Income	35	21.463.950	16.409.614	19.421.266	16.409.614
Investment Activity Expenses	35	0	-11.251.333	0	-11.251.333
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	565.028	46.653.684	-728.878	17.103.801
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		89.114.516	106.241.467	38.670.012	34.837.177
Finance income	37	14.342.824	16.679.445	2.972.656	6.286.119
Finance costs	37	-12.453.666	-18.561.617	-2.744.896	-9.281.710
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		91.003.674	104.359.295	38.897.772	31.841.586
Tax (Expense) Income, Continuing Operations		-17.657.851	-8.570.585	-5.970.780	-2.369.712
Current Period Tax (Expense) Income	40	-20.079.103	-12.893.099	-6.705.333	-2.831.418
Deferred Tax (Expense) Income	40	2.421.252	4.322.514	734.553	461.706
PROFIT (LOSS) FROM CONTINUING OPERATIONS		73.345.823	95.788.710	32.926.992	29.471.874
PROFIT (LOSS)		73.345.823	95.788.710	32.926.992	29.471.874
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		73.345.823	95.788.710	32.926.992	29.471.874
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	41	0,56400000	0,73700000	0,25300000	0,22700000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	41	0,56400000	0,73700000	0,25300000	0,22700000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-829.972	-454.492	-16.201	-338.132
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-913.118	-578.717	79.037	-433.040
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	4	-99.478	8.482	-79.431	8.300
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		182.624	115.743	-15.807	86.608
Deferred Tax (Expense) Income	40	182.624	115.743	-15.807	86.608
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-27.955.646	10.238.794	-6.704.496	-9.508.087
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income	47	-27.280.871	4.693.790	-6.519.469	-15.252.123
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	47	-27.280.871	4.693.790	-6.519.469	-15.252.123
Change in Value of Time Value of Options		0			
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-6.130.949	6.381.047	-1.488.921	2.693.611
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using					

Equity Method That Will Be Reclassified To Profit Or Loss	4	-6.130.949	6.381.047	-1.488.921	2.693.611
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		5.456.174	-836.043	1.303.894	3.050.425
Deferred Tax (Expense) Income	40	5.456.174	-836.043	1.303.894	3.050.425
OTHER COMPREHENSIVE INCOME (LOSS)		-28.785.618	9.784.302	-6.720.697	-9.846.219
TOTAL COMPREHENSIVE INCOME (LOSS)		44.560.205	105.573.012	26.206.295	19.625.655
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		44.560.205	105.573.012	26.206.295	19.625.655

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		91.003.674	104.359.295
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	14, 17	6.502.048	6.419.732
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties	13	0	0
Adjustments for provisions		3.462.693	2.836.620
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	3.497.978	2.843.836
Adjustments for (Reversal of) Other Provisions	25	-35.285	-7.216
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	-565.028	-46.653.684
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-37.639.111	-52.053.590
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-37.639.111	-52.053.590
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-26.555.910	18.068.490
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-26.572.279	22.411.377
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	16.369	-4.342.887
Adjustments for decrease (increase) in inventories	10	-9.137.550	-11.190.963
Decrease (Increase) in Biological Assets	11	0	0
Decrease (Increase) in Prepaid Expenses	12	582.661	-3.932.134
Adjustments for increase (decrease) in trade accounts payable		11.293.652	-1.310.961
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	2.184.926	1.535.951
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	9.108.726	-2.846.912
Increase (Decrease) in Employee Benefit Liabilities	27	-1.287.383	-794.826
Adjustments for increase (decrease) in other operating payables		21.381	-59.961.601
Increase (Decrease) in Other Operating Payables to Related Parties	6	0	-60.565.360
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	21.381	603.759
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	0	0
Other Adjustments for Other Increase (Decrease) in Working Capital		9.426.898	-8.534.905
Decrease (Increase) in Other Assets Related with Operations	29	-3.225.343	-261.972
Increase (Decrease) in Other Payables Related with Operations	29	12.652.241	-8.272.933
Cash Flows from (used in) Operations			
Income taxes refund (paid)	40	-15.907.331	-10.729.224
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	47	0	89.253.881
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	4	0	-18.657.163
Purchase of Property, Plant, Equipment and Intangible Assets		-4.840.123	-6.565.050
Purchase of property, plant and equipment	14	-4.769.290	-6.038.631
Purchase of intangible assets	17	-70.833	-526.419
Cash Inflows from Sale of Investment Property	13	1.616.875	44.963
Purchase of other long-term assets	14, 17	0	-54.960

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			-39.981.808	20.767.224
Proceeds from borrowings	47		-23.169.799	26.983.380
Dividends Paid	30		-16.812.009	-6.216.156
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			-12.004.362	21.311.144
Net increase (decrease) in cash and cash equivalents			-12.004.362	21.311.144
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53		66.996.536	26.433.195
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53		54.992.174	47.744.339



Statement of changes in equity [abstract]

Presentation Currency TL
 Nature of Financial Statements Unconsolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)												Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Restricted Reserves Appropriated From Profits (member)		Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Prior Years' Profits or Losses			Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income											
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	130.000.000	169.256.925		230.391.199	-1.741.784		38.373.060		4.005.904		-5.774.925	18.333.919	-22.526.454	18.681.554	578.999.398	578.999.398
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	30												1.308.664	17.372.890	-18.681.554	
Total Comprehensive Income (Loss)	27				-462.974										-462.974	-462.974
Profit (loss)	41														95.788.710	95.788.710
Other Comprehensive Income (Loss)	35								3.857.747						3.857.747	3.857.747
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid	30													-6.216.156	-6.216.156	-6.216.156
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions	30						8.482				6.381.047				6.389.529	6.389.529
Acquisition or Disposal of a Subsidiary	4						-7.379.401							7.379.401		
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	130.000.000	169.256.925		230.391.199	-2.204.758		31.002.141		7.863.651		606.122	19.642.583	-3.990.319	95.788.710	678.356.254	678.356.254
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	130.000.000	169.256.925	13.093.563	253.411.180	-2.516.088				8.985.705			19.642.583	27.003.340	170.471.256	789.348.464	789.348.464
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	30											1.836.463	168.634.793	170.471.256		
Total Comprehensive Income (Loss)	27				-730.494										-730.494	-730.494
Profit (loss)	41														73.345.823	73.345.823
Other Comprehensive Income (Loss)	35								-21.824.697						-21.824.697	-21.824.697
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Previous Period
01.01.2020 - 30.09.2020

Current Period 01.01.2021 - 30.09.2021	30																		
Decrease through Other Distributions to Owners													-16.812.009	-16.812.009	-16.812.009				
Increase (Decrease) through Treasury Share Transactions																			
Increase (Decrease) through Share-Based Payment Transactions	30						-99.478						-6.130.949		-6.230.427	-6.230.427			
Acquisition or Disposal of a Subsidiary																			
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
Transactions with noncontrolling shareholders																			
Increase through Other Contributions by Owners																			
Amount Removed from Reserve of Cash Flow Hedges and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Increase (decrease) through other changes, equity																			
Equity at end of period			130.000.000	169.256.925	13.093.563	253.411.180	-3.246.582	-99.478	-12.838.992	-6.130.949	21.479.046	178.826.124	73.345.823	817.096.660	817.096.660				