

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
Originally Issued in Turkish**

**TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

I. BALANCE SHEET - ASSETS (STATEMENT OF FINANCIAL POSITION)

	Section 5 Note Ref.	Audited Current Period 31.12.2013			Audited Prior Period 31.12.2012		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(I-1)	632,297	6,179,313	6,811,610	768,858	3,680,542	4,449,400
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(I-2)	1,299,443	52,887	1,352,330	525,748	85,180	610,928
2.1 Financial assets held for trading		1,299,443	52,887	1,352,330	525,748	85,180	610,928
2.1.1 Public sector debt securities		642,579	11,051	653,630	427,426	23,235	450,661
2.1.2 Share certificates		-	-	-	-	-	-
2.1.3 Derivative financial assets held for trading		656,864	41,836	698,700	98,322	61,945	160,267
2.1.4 Other marketable securities		-	-	-	-	-	-
2.2 Financial assets classified at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(I-3)	75,373	248,915	324,288	441,026	268,170	709,196
IV. MONEY MARKET PLACEMENTS		-	-	-	1,700,295	-	1,700,295
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange money market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		-	-	-	1,700,295	-	1,700,295
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(I-4)	4,250,549	8,099	4,258,648	4,246,799	10,815	4,257,614
5.1 Share certificates		19,535	100	19,635	17,829	5,602	23,431
5.2 Public sector debt securities		4,229,794	7,999	4,237,793	4,227,798	5,213	4,233,011
5.3 Other marketable securities		1,220	-	1,220	1,172	-	1,172
VI. LOANS AND RECEIVABLES	(I-5)	31,046,587	7,088,370	38,134,957	24,201,649	5,484,085	29,685,734
6.1 Loans and receivables		30,706,542	7,088,370	37,794,912	23,944,190	5,484,085	29,428,275
6.1.1 Loans to Risk Group of the Bank		16,810	1,882	18,692	31,306	4,725	36,031
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		30,689,732	7,086,488	37,776,220	23,912,884	5,479,360	29,392,244
6.2 Non-performing loans		868,121	-	868,121	643,226	-	643,226
6.3 Specific provisions (-)		528,076	-	528,076	385,767	-	385,767
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(I-6)	292,956	-	292,956	-	-	-
8.1 Public sector debt securities		292,956	-	292,956	-	-	-
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-7)	-	-	-	-	-	-
9.1 Accounted for under equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		-	-	-	-	-	-
9.2.1 Financial investments in Associates		-	-	-	-	-	-
9.2.2 Non-financial investments in Associates		-	-	-	-	-	-
X. INVESTMENTS IN SUBSIDIARIES (Net)	(I-8)	106,607	61,254	167,861	106,607	61,254	167,861
10.1 Unconsolidated financial subsidiaries		106,607	61,254	167,861	106,607	61,254	167,861
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
XI. ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)	(I-9)	5	-	5	5	-	5
11.1 Consolidated under equity method		-	-	-	-	-	-
11.2 Unconsolidated		5	-	5	5	-	5
11.2.1 Financial subsidiaries		-	-	-	-	-	-
11.2.2 Non-financial subsidiaries		5	-	5	5	-	5
XII. FINANCE LEASE RECEIVABLES	(I-10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(I-11)	112,182	63	112,245	16,726	157	16,883
13.1 Fair value hedge		56,899	63	56,962	4,907	157	5,064
13.2 Cash flow hedge		55,283	-	55,283	11,819	-	11,819
13.3 Hedge of net investment risks in foreign operations		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(I-12)	321,832	-	321,832	246,833	-	246,833
XV. INTANGIBLE ASSETS (Net)	(I-13)	473,933	-	473,933	443,401	-	443,401
15.1 Goodwill		421,124	-	421,124	421,124	-	421,124
15.2 Other		52,809	-	52,809	22,277	-	22,277
XVI. INVESTMENT PROPERTIES (Net)	(I-14)	-	-	-	-	-	-
XVII. TAX ASSET		34,516	-	34,516	126,208	-	126,208
17.1 Current tax asset		274	-	274	1,522	-	1,522
17.2 Deferred tax asset		34,242	-	34,242	124,686	-	124,686
XVIII. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(I-16)	83,217	-	83,217	61,590	-	61,590
18.1 Held for sale		83,217	-	83,217	61,590	-	61,590
18.2 Discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-17)	876,196	164,034	1,040,230	858,526	197,861	1,056,387
TOTAL ASSETS		39,605,693	13,802,935	53,408,628	33,744,271	9,788,064	43,532,335

The accompanying notes are an integral part of these financial statements.

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
Originally Issued in Turkish**

**TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

**I. BALANCE SHEET - LIABILITIES AND EQUITY (STATEMENT OF FINANCIAL POSITION)
(Continued)**

	Section 5 Note Ref.	Audited Current Period 31.12.2013			Audited Prior Period 31.12.2012		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-1)	23,933,065	10,354,909	34,287,974	20,877,275	7,849,290	28,726,565
1.1 Deposits from Risk Group of the Bank		1,301,748	568,924	1,870,672	476,488	276,742	753,230
1.2 Other		22,631,317	9,785,985	32,417,302	20,400,787	7,572,548	27,973,335
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(II-2)	437,878	43,833	481,711	175,823	57,376	233,199
III. FUNDS BORROWED	(II-3)	531,586	6,261,386	6,792,972	273,608	4,905,174	5,178,782
IV. MONEY MARKET BALANCES		1,062,443	-	1,062,443	40,916	-	40,916
4.1 Interbank money market takings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange money market takings		-	-	-	-	-	-
4.3 Funds provided under repurchase agreements	(II-3)	1,062,443	-	1,062,443	40,916	-	40,916
V. MARKETABLE SECURITIES ISSUED (Net)	(II-3)	710,276	-	710,276	494,237	-	494,237
5.1 Bills		507,046	-	507,046	333,689	-	333,689
5.2 Asset backed securities		-	-	-	-	-	-
5.3 Bonds		203,230	-	203,230	160,548	-	160,548
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower funds		-	-	-	-	-	-
6.2 Other	(II-4)	-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		961,840	147,830	1,109,670	856,568	21,261	877,829
VIII. OTHER LIABILITIES	(II-4)	910,875	1,278	912,153	1,154,042	2,286	1,156,328
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCE LEASE PAYABLES	(II-5)	-	-	-	-	-	-
10.1 Finance lease payables		-	-	-	-	-	-
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other	(II-4)	-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES	(II-6)	69,255	-	69,255	168,506	1	168,507
11.1 Fair value hedge		15,433	-	15,433	47,695	1	47,696
11.2 Cash flow hedge		53,822	-	53,822	120,811	-	120,811
11.3 Hedge of net investment in foreign operations		-	-	-	-	-	-
XII. PROVISIONS	(II-7)	813,376	603	813,979	674,641	519	675,160
12.1 General loan loss provisions		537,702	-	537,702	405,305	-	405,305
12.2 Restructuring provisions		-	-	-	516	-	516
12.3 Reserve for employee benefits		175,748	-	175,748	176,425	-	176,425
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		99,926	603	100,529	92,395	519	92,914
XIII. TAX LIABILITY	(II-8)	103,434	-	103,434	137,750	-	137,750
13.1 Current tax liability		103,434	-	103,434	137,750	-	137,750
13.2 Deferred tax liability		-	-	-	-	-	-
XIV. PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(II-9)	-	-	-	-	-	-
14.1 Held for sale		-	-	-	-	-	-
14.2 Discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS	(II-10)	-	1,778,323	1,778,323	-	1,037,480	1,037,480
XVI. SHAREHOLDERS' EQUITY	(II-11)	5,286,423	15	5,286,438	4,801,566	4,016	4,805,582
16.1 Paid-in capital		2,204,390	-	2,204,390	2,204,390	-	2,204,390
16.2 Supplementary capital		721,973	15	721,988	772,164	4,016	776,180
16.2.1 Share premium		2,565	-	2,565	2,565	-	2,565
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities valuation differences		(93,714)	15	(93,699)	57,529	4,016	61,545
16.2.4 Tangible assets revaluation differences		101,391	-	101,391	101,391	-	101,391
16.2.5 Intangible assets revaluation differences		-	-	-	-	-	-
16.2.6 Investment property revaluation differences		-	-	-	-	-	-
16.2.7 Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)		527	-	527	527	-	527
16.2.8 Hedging funds (Effective portion)		32,185	-	32,185	(49,666)	-	(49,666)
16.2.9 Accumulated valuation differences from assets held for sale and from discontinued operations		-	-	-	-	-	-
16.2.10 Other capital reserves (*)		679,019	-	679,019	659,818	-	659,818
16.3 Profit reserves		1,815,515	-	1,815,515	1,319,537	-	1,319,537
16.3.1 Legal reserves		145,948	-	145,948	121,667	-	121,667
16.3.2 Status reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		1,441,602	-	1,441,602	1,133,061	-	1,133,061
16.3.4 Other profit reserves		227,965	-	227,965	64,809	-	64,809
16.4 Profit or loss		544,545	-	544,545	505,475	-	505,475
16.4.1 Prior years' income/ (loss)		9,497	-	9,497	9,497	-	9,497
16.4.2 Current year income/ (loss) (*)		535,048	-	535,048	495,978	-	495,978
16.5 Minority shares	(II-12)	-	-	-	-	-	-
TOTAL LIABILITIES AND EQUITY		34,820,451	18,588,177	53,408,628	29,654,932	13,877,403	43,532,335

(*) The classification mentioned in the 3rd part XXIV numbered note has been restructured in prior year balance sheet.

The accompanying notes are an integral part of these financial statements

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
Originally Issued in Turkish**

**TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED OFF-BALANCE SHEET
COMMITMENT AT 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

II. STATEMENT OF OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

	Section 5 Note Ref.	Audited Current Period 31.12.2013			Audited Prior Period 31.12.2012		
		TL	FC	TOTAL	TL	FC	TOTAL
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		41,527,796	41,483,062	83,010,858	28,678,608	32,845,633	61,524,241
I. GUARANTEES	(III-1)	4,752,585	6,589,434	11,342,019	4,026,181	6,277,038	10,303,219
1.1 Letters of guarantee		3,910,749	3,963,656	7,874,405	3,404,363	3,282,596	6,686,959
1.1.1 Guarantees subject to State Tender Law		124,446	47,427	171,873	126,475	45,223	171,698
1.1.2 Guarantees given for foreign trade operations		345,982	80,397	426,379	291,135	92,238	383,373
1.1.3 Other letters of guarantee		3,440,321	3,835,832	7,276,153	2,986,753	3,145,135	6,131,888
1.2 Bank loans		-	271,178	271,178	-	903,219	903,219
1.2.1 Import letter of acceptance		-	271,178	271,178	-	901,081	901,081
1.2.2 Other bank acceptances		-	-	-	-	2,138	2,138
1.3 Letters of credit		381	1,355,974	1,356,355	4,666	1,383,535	1,388,201
1.3.1 Documentary letters of credit		381	275,508	275,889	4,666	712,337	717,003
1.3.2 Other letters of credit		-	1,080,466	1,080,466	-	671,198	671,198
1.4 Refinancing given as guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other endorsements		-	-	-	-	-	-
1.6 Securities issue purchase guarantees		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		839,960	580,709	1,420,669	615,588	416,601	1,032,189
1.9 Other collaterals		1,495	417,917	419,412	1,564	291,087	292,651
II. COMMITMENTS	(III-1)	10,147,570	1,303,708	11,451,278	8,121,959	1,721,679	9,843,638
2.1 Irrevocable commitments		10,147,570	1,303,708	11,451,278	8,121,959	1,721,679	9,843,638
2.1.1 Forward asset purchase commitments		566,850	1,175,708	1,742,558	223,497	1,085,809	1,309,306
2.1.2 Forward deposit purchase and sales commitments		-	101,194	101,194	-	614,094	614,094
2.1.3 Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4 Loan granting commitments		3,853,680	79	3,853,759	2,942,347	77	2,942,424
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7 Payment commitment for checks		2,002,630	-	2,002,630	1,879,298	-	1,879,298
2.1.8 Tax and fund liabilities from export commitments		12,503	-	12,503	11,709	-	11,709
2.1.9 Commitments for credit card expenditure limits		3,545,841	-	3,545,841	2,933,697	-	2,933,697
2.1.10 Commitments for promotions related with credit cards and banking activities		4,451	-	4,451	5,978	-	5,978
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		161,615	26,727	188,342	125,433	21,699	147,132
2.2 Revocable commitments		-	-	-	-	-	-
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	(III-2)	26,627,641	33,589,920	60,217,561	16,530,468	24,846,916	41,377,384
3.1 Derivative financial instruments for hedging purposes		4,187,813	327,712	4,515,525	3,877,112	718,101	4,595,213
3.1.1 Fair value hedge		271,779	327,712	599,491	723,435	718,101	1,441,536
3.1.2 Cash flow hedge		3,916,034	-	3,916,034	3,153,677	-	3,153,677
3.1.3 Hedge of net investment in foreign operations		-	-	-	-	-	-
3.2 Held for trading transactions		22,439,828	33,262,208	55,702,036	12,653,356	24,128,815	36,782,171
3.2.1 Forward foreign currency buy/sell transactions		3,908,750	4,941,701	8,850,451	1,957,068	4,308,912	6,265,980
3.2.1.1 Forward foreign currency transactions-buy		1,284,444	3,160,656	4,445,100	889,152	2,239,623	3,128,775
3.2.1.2 Forward foreign currency transactions-sell		2,624,306	1,781,045	4,405,351	1,067,916	2,069,289	3,137,205
3.2.2 Swap transactions related to f.e. and interest rates		9,773,165	16,573,516	26,346,681	4,336,866	9,057,194	13,394,060
3.2.2.1 Foreign currency swap-buy		3,805,355	6,303,715	10,109,070	1,828,627	3,879,851	5,708,478
3.2.2.2 Foreign currency swap-sell		3,796,230	6,202,995	9,999,225	2,208,239	3,531,841	5,740,080
3.2.2.3 Interest rate swaps-buy		1,085,790	2,033,403	3,119,193	150,000	822,751	972,751
3.2.2.4 Interest rate swaps-sell		1,085,790	2,033,403	3,119,193	150,000	822,751	972,751
3.2.3 Foreign currency, interest rate and securities options		8,757,913	11,746,991	20,504,904	6,359,422	10,762,709	17,122,131
3.2.3.1 Foreign currency options-buy		3,969,496	6,255,824	10,225,320	2,484,511	5,888,061	8,372,572
3.2.3.2 Foreign currency options-sell		4,576,617	5,426,705	10,003,322	3,674,911	4,764,000	8,438,911
3.2.3.3 Interest rate options-buy		111,800	32,231	144,031	100,000	55,324	155,324
3.2.3.4 Interest rate options-sell		100,000	32,231	132,231	100,000	55,324	155,324
3.2.3.5 Securities options-buy		-	-	-	-	-	-
3.2.3.6 Securities options-sell		-	-	-	-	-	-
3.2.4 Foreign currency futures		-	-	-	-	-	-
3.2.4.1 Foreign currency futures-buy		-	-	-	-	-	-
3.2.4.2 Foreign currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		117,549,955	22,075,502	139,625,457	96,666,114	20,428,677	117,094,791
IV. ITEMS HELD IN CUSTODY		24,552,795	1,608,448	26,161,243	17,371,199	1,910,257	19,281,456
4.1 Assets under management		1,726,140	-	1,726,140	2,673,619	-	2,673,619
4.2 Investment securities held in custody		14,269,099	316,944	14,586,043	6,867,762	224,537	7,092,299
4.3 Checks received for collection		8,179,150	858,542	9,037,692	7,491,624	691,837	8,183,461
4.4 Commercial notes received for collection		378,204	112,718	490,922	337,024	79,087	416,111
4.5 Other assets received for collection		103	320,244	320,347	1,071	914,796	915,867
4.6 Assets received for public offering		-	-	-	-	-	-
4.7 Other items under custody		99	-	99	99	-	99
4.8 Custodians		-	-	-	-	-	-
V. PLEDGED ITEMS		92,871,177	20,427,595	113,298,772	79,160,610	18,484,245	97,644,855
5.1 Marketable securities		583,589	19,982	603,571	1,119,384	37,339	1,156,723
5.2 Guarantee notes		47,538,076	13,536,458	61,074,534	42,307,284	11,388,609	53,695,893
5.3 Commodity		70,351	166,369	236,720	26,992	350,093	377,085
5.4 Warranty		-	-	-	-	-	-
5.5 Properties		38,660,715	4,912,365	43,573,080	30,854,746	5,629,882	36,484,628
5.6 Other pledged items		6,018,446	1,792,421	7,810,867	4,852,204	1,078,322	5,930,526
5.7 Pledged items-depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		125,983	39,459	165,442	134,305	34,175	168,480
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		159,077,751	63,558,564	222,636,315	125,344,722	53,274,310	178,619,032

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**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
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**TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
FROM 1 JANUARY TO 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

III. STATEMENT OF INCOME

	Section 5 Note Ref	Audited Current Period 01.01-31.12.2013	Audited Prior Period 01.01-31.12.2012
I. INTEREST INCOME	(IV-1)	4,017,519	3,938,416
1.1 Interest on loans		3,637,658	3,470,225
1.2 Interest received from reserve deposits		-	-
1.3 Interest received from banks		7,470	9,642
1.4 Interest received from money market placements		10,925	49,486
1.5 Interest received from marketable securities portfolio		360,936	401,565
1.5.1 Held-for-trading financial assets		62,448	61,231
1.5.2 Financial assets at fair value through profit and loss		-	-
1.5.3 Available-for-sale financial assets		290,595	340,334
1.5.4 Investments held-to-maturity		7,893	-
1.6 Finance lease Income		-	-
1.7 Other interest income		530	7,498
II. INTEREST EXPENSE	(IV-2)	2,045,280	2,093,702
2.1 Interest on deposits		1,732,069	1,734,143
2.2 Interest on funds borrowed		200,577	264,508
2.3 Interest on money market borrowings		46,087	42,284
2.4 Interest on securities issued		32,288	37,311
2.5 Other interest expense		34,259	15,456
III. NET INTEREST INCOME/EXPENSE (I - II)		1,972,239	1,844,714
IV. NET FEES AND COMMISSIONS INCOME/EXPENSE		647,518	536,890
4.1 Fees and commissions received		952,413	864,861
4.1.1 Non-cash loans		101,264	84,161
4.1.2 Other	(IV-12)	851,149	780,700
4.2 Fees and commissions paid		304,895	327,971
4.2.1 Non-cash loans		1,383	1,227
4.2.2 Other	(IV-12)	303,512	326,744
V. DIVIDEND INCOME	(IV-3)	4,940	18,063
VI. NET TRADING INCOME	(IV-4)	71,704	(81,463)
6.1 Securities trading gains/ (losses)		41,694	30,251
6.2 Gains/ (losses) from derivative financial instruments		458,119	(479,873)
6.3 Foreign exchange gains/ (losses)		(428,109)	368,159
VII. OTHER OPERATING INCOME	(IV-V)	99,638	91,951
VIII. NET OPERATING INCOME (III+IV+V+VI+VII)		2,796,039	2,410,155
IX. PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(IV-6)	395,018	273,902
X. OTHER OPERATING EXPENSES (-) (*)	(IV-7)	1,701,857	1,482,592
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		699,164	653,661
XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		-	-
XIII. GAIN / (LOSS) ON EQUITY METHOD		-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV. PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+...+XIV)	(IV-8)	699,164	653,661
XVI. TAX PROVISION FOR CONTINUED OPERATIONS	(IV-9)	164,116	157,683
16.1 Current income tax (charge)/benefit (*)		60,125	242,282
16.2 Deferred tax (charge)/benefit		103,991	(84,599)
XVII. NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV+XVI)	(IV-10)	535,048	495,978
XVIII. INCOME ON DISCONTINUED OPERATIONS		-	-
18.1 Income on assets held for sale		-	-
18.2 Income on sale of associates, subsidiaries and entities under common control (Joint vent.)		-	-
18.3 Income on other discontinued operations		-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)		-	-
19.1 Loss from assets held for sale		-	-
19.2 Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-
19.3 Loss from other discontinued operations		-	-
XX. PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)	(IV-8)	-	-
XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS	(IV-9)	-	-
21.1 Current income tax (charge)/benefit		-	-
21.2 Deferred tax (charge)/benefit		-	-
XXII. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX+XXI)	(IV-10)	-	-
XXIII. NET PROFIT/LOSS (XVII±XXII)	(IV-11)	535,048	495,978
23.1 Group's profit/loss		535,048	495,978
23.2 Minority shares profit / loss (-)		-	-
Earnings per share		0.2427	0.2250

(*) The classification mentioned in the 3rd part XXIV numbered note has been restructured in prior year statement of income.

The accompanying notes are an integral part of these financial statements.

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
Originally Issued in Turkish**

**TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED
FOR UNDER EQUITY FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2013**
(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

IV. STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY

	Audited Current Period 01.01-31.12.2013	Audited Prior Period 01.01-31.12.2012
I.		
Additions to marketable securities revaluation differences for available for sale financial assets	(105,299)	204,477
II.		
Tangible assets revaluation differences	-	-
III.		
Intangible assets revaluation differences	-	-
IV.		
Foreign exchange differences for foreign currency transactions	-	-
V.		
Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	102,314	(67,713)
VI.		
Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	-	-
VII.		
The effect of correction of errors and changes in accounting policies	-	-
VIII.		
Other profit loss items accounted for under equity due to TAS (*)	24,001	(12,938)
IX.		
Deferred tax of valuation differences (*)	(4,204)	(24,765)
X.		
Total Net Profit/Loss accounted for under equity (I+II+...+IX)	16,812	99,061
XI.		
Profit/Loss	(71,004)	(2,768)
11.1		
Change in fair value of marketable securities (Transfer to Profit/Loss)	(71,004)	(2,768)
11.2		
Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3		
Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4		
Other	-	-
XII.		
Total Profit/Loss accounted for the period (X±XI)	(54,192)	96,293

(*) The classification mentioned in the 3rd part XXIV numbered note has been restructured in prior year balance sheet.

The accompanying notes are an integral part of these financial statements.

Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements Originally Issued in Turkish

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2012

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Audited		Section 5 Note Ref	Paid-in Capital	Effect of Inflation Acc. on Capital and Other Reserves	Share Premium	Share Certificate Cancellation Profits	Legal Reserves	Statutory Reserves	Extra-ordinary Reserves	Other Reserves	Current Period Net Income/(Loss)	Prior Period Net Income/(Loss)	Marketable Securities Value Increase Fund	Tangible and Intangible Assets Revaluation Differences	Bonus Shares Obtained from Associates	Hedging Funds	Acc. Val. Diff. from Assets Held for Sale and from Disc. Op.	Total Equity Before Minority Shares	Minority Shares	Total Equity	
I	Prior Period – 01.01-31.12.2012																				
	Beginning Balance – 31.12.2011		2,204,390	200,262	2,565	-	111,333	-	937,628	534,716	-	216,172	(99,270)	100,483	527	4,505	-	4,213,311	-	4,213,311	
II.	Corrections according to TAS 8																				
2.1	The effect of corrections of errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	The effects of changes in accounting policy.		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)		2,204,390	200,262	2,565	-	111,333	-	937,628	534,716	-	216,172	(99,270)	100,483	527	4,505	-	4,213,311	-	4,213,311	
	Changes in period																				
IV.	Increase/Decrease related to merger	(V-a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Marketable securities valuation differences	(V-b)	-	-	-	-	-	-	-	-	-	-	160,815	-	-	-	-	160,815	-	160,815	
VI.	Hedging Funds (Effective Portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	(54,171)	-	(54,171)	-	(54,171)	
6.1	Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	(54,171)	-	(54,171)	-	(54,171)	
6.2	Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII.	Tangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII.	Intangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX.	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint vent.)	(V-c)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X.	Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI.	The disposal of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII.	The reclassification of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII.	The effect of change in associate's equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV.	Capital increase		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.1	Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.2	Internal sources	(V-h)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV.	Share premium		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI.	Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII.	Inflation adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVIII.	Other (*)		-	-	-	-	-	-	(10,351)	-	-	-	-	-	-	-	-	(10,351)	-	(10,351)	
XIX.	Period net income/(loss)		-	-	-	-	-	-	-	-	495,978	-	-	-	-	-	-	495,978	-	495,978	
XX.	Profit distribution		-	-	-	-	10,334	-	195,433	-	-	(206,675)	-	908	-	-	-	-	-	-	
20.1	Dividends distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20.2	Transfers to reserves		-	-	-	-	10,334	-	195,433	-	-	(206,675)	-	908	-	-	-	-	-	-	
20.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Closing Balance 31.12.2012																					
(III+IV+V+VI+VII+VIII+IX+X+XI+XII+XIII+XIV+XV+XVI+XVII+XVIII+XIX+XX)			2,204,390	200,262	2,565	-	121,667	-	1,133,061	524,365	495,978	9,497	61,545	101,391	527	(49,666)	-	4,805,582	-	4,805,582	

(*) The classification mentioned in the 3rd part XXIV numbered note has been restructured in prior year statement of changes in shareholders' equity.

The accompanying notes are an integral part of these financial statements.

Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements Originally Issued in Turkish

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2013

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Audited	Section 5 Note Ref	Paid-in Capital	Effect of Inflation Acc. On Capital and Other Reserves	Share Premium	Share Certificate Cancellation Profits	Legal Reserves	Statutory Reserves	Extra-ordinary Reserves	Other Reserves	Current Period Net Income/(Loss)	Prior Period Net Income/(Loss)	Marketable Securities Value Increase Fund	Tangible and Intangible Assets Revaluation Differences	Bonus Shares Obtained from Associates	Hedging Funds	Acc. Val. Diff. from Assets Held for Sale and from Disc. Op.	Total Equity Before Minority Shares	Minority Shares	Total Equity
I																			
Current Period 01.01-31.12.2013																			
Beginning Balance – 31.12.2012		2,204,390	200,262	2,565	-	121,667	-	1,133,061	524,365	-	505,475	61,545	101,391	527	(49,666)	-	4,805,582	-	4,805,582
Changes in period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Increase/Decrease related to merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Marketable securities valuation differences	(V-a)	-	-	-	-	-	-	-	-	-	-	(155,244)	-	-	-	-	(155,244)	-	(155,244)
IV. Hedging Funds (Effective Portion)	(V-b)	-	-	-	-	-	-	-	-	-	-	-	-	81,851	-	-	81,851	-	81,851
4.1 Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	81,851	-	-	81,851	-	81,851
4.2 Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Tangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Intangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign exchange differences	(V-c)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. The disposal of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. The reclassification of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. The effect of change in associate's equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Capital increase		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 Internal sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Share premium	(V-h)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Inflation adjustment to paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	19,201	-	-	-	-	-	-	-	19,201	-	19,201
XVII. Period net income/(loss)		-	-	-	-	-	-	-	-	535,048	-	-	-	-	-	-	535,048	-	535,048
XVIII. Profit distribution		-	-	-	-	24,281	-	308,541	163,156	-	(495,978)	-	-	-	-	-	-	-	-
18.1 Dividends distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2 Transfers to reserves	(V-g)	-	-	-	-	24,281	-	308,541	163,156	-	(495,978)	-	-	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance 31.12.2013 (I+II+III+IV+V+VI+VII+VIII+IX+X+XI +XII+XIII+XIV+XV+XVI+XVII+XVIII)		2,204,390	200,262	2,565	-	145,948	-	1,441,602	706,722	535,048	9,497	(93,699)	101,391	527	32,185	-	5,286,438	-	5,286,438

The accompanying notes are an integral part of these financial statements.

Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements Originally Issued in Turkish

**TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD FROM
1 JANUARY TO 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

VI. STATEMENT OF CASH FLOWS

	Section 5 Note Ref	Audited Current Period 01.01-31.12.2013	Audited Prior Period 01.01-31.12.2012
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		1,579,621	1,372,402
1.1.1 Interest received		3,458,200	3,982,233
1.1.2 Interest paid		(1,900,804)	(2,005,921)
1.1.3 Dividend received		3,234	18,063
1.1.4 Fees and commissions received		1,142,753	1,020,278
1.1.5 Other income		530,094	593,931
1.1.6 Collections from previously written off loans		377,028	332,418
1.1.7 Payments to personnel and service suppliers		(725,162)	(634,396)
1.1.8 Taxes paid		(109,084)	(200,244)
1.1.9 Others (**)	(VI-1)	(1,196,638)	(1,733,960)
1.2 Changes in operating assets and liabilities		(2,789,425)	(1,799,666)
1.2.1 Net (decrease) increase in financial assets held for trading		(213,875)	498,742
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		(7,718)	2,103
1.2.4 Net increase in loans		(8,719,348)	(3,890,224)
1.2.5 Net increase in other assets	(VI-1)	(1,881,042)	(2,051,946)
1.2.6 Net increase (decrease) in bank deposits		1,682,419	(1,166,272)
1.2.7 Net increase in other deposits		4,908,369	5,928,019
1.2.8 Net increase (decrease) in funds borrowed		1,612,290	(1,349,272)
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net (increase) decrease in other liabilities	(VI-1)	(170,520)	229,184
I. Net cash provided from / (used in) banking operations		(1,209,804)	(427,264)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from/ (used in) investing activities		(672,485)	426,746
2.1 Cash paid for purchase of entities under common control, associates and subsidiaries		-	-
2.2 Cash obtained from sale of entities under common control, associates and subsidiaries		-	-
2.3 Fixed asset purchases		(145,227)	(73,933)
2.4 Fixed asset sales		1,742	28,289
2.5 Cash paid for purchase of financial assets available for sale		(6,732,881)	(1,858,058)
2.6 Cash obtained from sale of financial assets available for sale		6,245,467	2,347,387
2.7 Cash paid for purchase of investment securities		-	-
2.8 Cash obtained from sale of investment securities		3,078	-
2.9 Others	(VI-1)	(44,664)	(16,939)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from/ (used in) financing activities		219,844	236,642
3.1 Cash obtained from funds borrowed and securities issued		696,130	485,755
3.2 Cash used for repayment of funds borrowed and securities issued		(476,286)	(249,107)
3.3 Capital increase		-	-
3.4 Dividends paid		-	-
3.5 Payments for finance leases		-	(6)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(VI-1)	28,013	(16,322)
V. Net increase / (decrease) in cash and cash equivalents		(1,634,432)	219,802
VI. Cash and cash equivalents at beginning of the period	(VI-2)	3,467,204	3,247,402
VII. Cash and cash equivalents at end of the period	(VI-2)	1,832,772	3,467,204

The accompanying notes are an integral part of these financial statements.

Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements Originally Issued in Turkish

**TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED PROFIT DISTRIBUTION TABLE FOR THE PERIOD FROM
1 JANUARY TO 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

VI. PROFIT DISTRIBUTION TABLE

	(*) Audited Current Period 31.12.2013	Audited Prior Period 31.12.2012
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	699,164	653,661
1.2 TAXES AND DUTIES PAYABLE (-)	164,116	157,683
1.2.1 Corporate tax (Income tax)	60,125	242,282
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	103,991	(84,599)
A. NET INCOME FOR THE YEAR (1.1-1.2)	535,048	495,978
1.3 PRIOR YEARS' LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	24,281
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5))]	535,048	471,697
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owners of ordinary shares	-	-
1.6.2 To owners of preferred shares	-	-
1.6.3 To owners of preferred shares (preemptive rights)	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owners of ordinary shares	-	-
1.9.2 To owners of preferred shares	-	-
1.9.3 To owners of preferred shares (preemptive rights)	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 SECOND LEGAL RESERVES (-)	-	-
1.11 STATUTORY RESERVES (-)	-	-
1.12 EXTRAORDINARY RESERVES	-	308,541
1.13 OTHER RESERVES	-	163,156
1.14 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVE		
2.1 DISTRIBUTED RESERVES	-	-
2.2 SECOND LEGAL RESERVES (-)	-	-
2.3 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1 To owners of ordinary shares	-	-
2.3.2 To owners of preferred shares	-	-
2.3.3 To owners of preferred shares (preemptive rights)	-	-
2.3.4 To profit sharing bonds	-	-
2.3.5 To holders of profit and loss sharing certificates	-	-
2.4 DIVIDENDS TO PERSONNEL (-)	-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1 TO OWNERS OF ORDINARY SHARES	0.2427	0.2250
3.2 TO OWNERS OF ORDINARY SHARES (%)	24.27	22.50
3.3 TO OWNERS OF PREFERRED SHARES	-	-
3.4 TO OWNERS OF PREFERRED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PREFERRED SHARES	-	-
4.4 TO OWNERS OF PREFERRED SHARES (%)	-	-

(*) A of 31December 2013 when the financial statement has been finalized, The general Assembly meeting did not performed.

(**) The amount shown in other tax and liabilities is tax loss/gain which will not included in profit distribution.

(***) The classification mentioned in the 3rd part XXIV numbered note has been restructured in prior year statement of income..

The accompanying notes are an integral part of these financial statements.