

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
Originally Issued in Turkish**

TÜRK EKONOMİ BANKASI A.Ş.
CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2013
(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

I. CONSOLIDATED BALANCE SHEET - ASSETS (STATEMENT OF FINANCIAL POSITION)

	Section 5 Note Ref.	Audited Current Period 31.12.2013			Audited Prior Period 31.12.2012		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(I-1)	632,299	6,179,313	6,811,612	768,858	3,680,542	4,449,400
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(I-2)	1,299,445	84,672	1,384,117	544,118	94,887	639,005
2.1 Financial assets held for trading		1,299,445	84,672	1,384,117	544,118	94,887	639,005
2.1.1 Public sector debt securities		642,579	12,268	654,847	445,796	26,499	472,295
2.1.2 Share certificates		-	-	-	-	-	-
2.1.3 Derivative financial assets held for trading		656,866	72,404	729,270	98,322	68,388	166,710
2.1.4 Other marketable securities		-	-	-	-	-	-
2.2 Financial assets classified at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(I-3)	80,615	379,970	460,585	444,461	563,855	1,008,316
IV. MONEY MARKET PLACEMENTS		245	-	245	1,700,525	-	1,700,525
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange money market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		245	-	245	1,700,525	-	1,700,525
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(I-4)	4,267,827	141,058	4,408,885	4,247,116	61,716	4,308,832
5.1 Share certificates		19,695	100	19,795	17,829	5,602	23,431
5.2 Public sector debt securities		4,246,912	119,574	4,366,486	4,228,115	56,114	4,284,229
5.3 Other marketable securities		1,220	21,384	22,604	1,172	-	1,172
VI. LOANS AND RECEIVABLES	(I-5)	31,410,241	8,233,107	39,643,348	24,505,325	6,490,263	30,995,588
6.1 Loans and receivables		31,070,196	8,231,279	39,301,475	24,247,866	6,480,325	30,728,191
6.1.1 Loans to Risk Group of the Bank		10,785	7,849	18,634	31,276	11,888	43,164
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		31,059,411	8,223,430	39,282,841	24,216,590	6,468,437	30,685,027
6.2 Non-performing loans		868,121	72,593	940,714	643,226	71,671	714,897
6.3 Specific provisions (-)		528,076	70,765	598,841	385,767	61,733	447,500
VII. FACTORING RECEIVABLES	(I-18)	641,838	450,849	1,092,687	521,099	233,668	754,767
VIII. HELD TO MATURITY INVESTMENTS (Net)	(I-6)	292,956	-	292,956	-	20,416	20,416
8.1 Public sector debt securities		292,956	-	292,956	-	20,416	20,416
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-7)	-	-	-	-	-	-
9.1 Accounted for under equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		-	-	-	-	-	-
9.2.1 Financial investments		-	-	-	-	-	-
9.2.2 Non-financial investments		-	-	-	-	-	-
X. INVESTMENTS IN SUBSIDIARIES (Net)	(I-8)	-	-	-	-	-	-
10.1 Unconsolidated financial subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
XI. ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)	(I-9)	5	-	5	5	-	5
11.1 Consolidated under equity method		-	-	-	-	-	-
11.2 Unconsolidated		5	-	5	5	-	5
11.2.1 Financial subsidiaries		-	-	-	-	-	-
11.2.2 Non-financial subsidiaries		5	-	5	5	-	5
XII. FINANCE LEASE RECEIVABLES	(I-10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(I-11)	112,182	63	112,245	16,726	157	16,883
13.1 Fair value hedge		56,899	63	56,962	4,907	157	5,064
13.2 Cash flow hedge		55,283	-	55,283	11,819	-	11,819
13.3 Hedge of net investment risks in foreign operations		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(I-12)	323,348	9,609	332,957	248,208	8,065	256,273
XV. INTANGIBLE ASSETS (Net)	(I-13)	475,492	1,332	476,824	445,328	808	446,136
15.1 Goodwill		421,124	-	421,124	421,124	-	421,124
15.2 Other		54,368	1,332	55,700	24,204	808	25,012
XVI. INVESTMENT PROPERTIES (Net)	(I-14)	-	-	-	-	-	-
XVII. TAX ASSET		41,122	1,574	42,696	131,297	6,985	138,282
17.1 Current tax asset		274	1,319	1,593	1,522	4,882	6,404
17.2 Deferred tax asset		40,848	255	41,103	129,775	2,103	131,878
XVIII. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(I-16)	83,217	-	83,217	61,590	-	61,590
18.1 Held for sale		83,217	-	83,217	61,590	-	61,590
18.2 Discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-17)	889,338	172,539	1,061,877	862,516	203,566	1,066,082
TOTAL ASSETS		40,550,170	15,654,086	56,204,256	34,497,172	11,364,928	45,862,100

The accompanying notes are an integral part of these financial statements.

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
Originally Issued in Turkish**

**TÜRK EKONOMİ BANKASI A.Ş.
CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2013
(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)**

I. CONSOLIDATED BALANCE SHEET - LIABILITIES AND EQUITY (STATEMENT OF FINANCIAL POSITION)

		Audited Current Period 31.12.2013			Audited Prior Period 31.12.2012			
		Section 5 Note Ref.	TL	FC	Total	TL	FC	Total
I.	DEPOSITS	(II-1)	24,018,946	11,514,200	35,533,146	21,042,270	8,917,664	29,959,934
1.1	Deposits from Risk Group of the Bank		1,269,421	624,319	1,893,740	516,211	262,262	778,473
1.2	Other		22,749,525	10,889,881	33,639,406	20,526,059	8,655,402	29,181,461
II.	DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(II-2)	437,878	44,953	482,831	176,413	58,402	234,815
III.	FUNDS BORROWED	(II-3)	1,065,147	6,917,400	7,982,547	702,410	5,307,605	6,010,015
IV.	MONEY MARKET BALANCES		1,083,153	-	1,083,153	65,120	-	65,120
4.1	Interbank money market takings		-	-	-	-	-	-
4.2	Istanbul Stock Exchange money market takings		20,710	-	20,710	24,204	-	24,204
4.3	Funds provided under repurchase agreements	(II-3)	1,062,443	-	1,062,443	40,916	-	40,916
V.	MARKETABLE SECURITIES ISSUED (Net)	(II-3)	710,276	-	710,276	494,237	-	494,237
5.1	Bills		507,046	-	507,046	333,689	-	333,689
5.2	Asset backed securities		-	-	-	-	-	-
5.3	Bonds		203,230	-	203,230	160,548	-	160,548
VI.	FUNDS		-	-	-	-	-	-
6.1	Borrower funds		-	-	-	-	-	-
6.2	Other		-	-	-	-	-	-
VII.	SUNDRY CREDITORS		966,951	155,761	1,122,712	858,955	29,384	888,339
VIII.	OTHER LIABILITIES	(II-4)	910,875	1,278	912,153	1,154,042	2,286	1,156,328
IX.	FACTORING PAYABLES	(II-13)	2,942	5,070	8,012	623	3,365	3,988
X.	FINANCE LEASE PAYABLES	(II-5)	-	-	-	-	-	-
10.1	Finance lease payables		-	-	-	-	-	-
10.2	Operating lease payables		-	-	-	-	-	-
10.3	Other		-	-	-	-	-	-
10.4	Deferred finance lease expenses (-)		-	-	-	-	-	-
XI.	DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES	(II-6)	69,438	-	69,438	168,506	1	168,507
11.1	Fair value hedge		15,616	-	15,616	47,695	1	47,696
11.2	Cash flow hedge		53,822	-	53,822	120,811	-	120,811
11.3	Hedge of net investment in foreign operations		-	-	-	-	-	-
XII.	PROVISIONS	(II-7)	826,643	17,788	844,431	688,370	13,541	701,911
12.1	General loan loss provisions		539,624	14,983	554,607	407,150	12,286	419,436
12.2	Restructuring reserve		-	-	-	516	-	516
12.3	Reserve for employee benefits		186,048	2,202	188,250	187,133	736	187,869
12.4	Insurance technical reserves (Net)		-	-	-	-	-	-
12.5	Other provisions		100,971	603	101,574	93,571	519	94,090
XIII.	TAX LIABILITY	(II-8)	107,782	333	108,115	141,205	457	141,662
13.1	Current tax liability		107,782	333	108,115	141,205	457	141,662
13.2	Deferred tax liability		-	-	-	-	-	-
XIV.	PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(II-9)	-	-	-	-	-	-
14.1	Held for sale		-	-	-	-	-	-
14.2	Discontinued operations		-	-	-	-	-	-
XV.	SUBORDINATED LOANS	(II-10)	-	1,778,323	1,778,323	-	1,037,480	1,037,480
XVI.	SHAREHOLDERS' EQUITY	(II-11)	5,416,436	152,683	5,569,119	4,823,154	176,610	4,999,764
16.1	Paid-in capital		2,204,390	-	2,204,390	2,204,390	-	2,204,390
16.2	Supplementary capital		714,670	(2,126)	712,544	764,799	4,959	769,758
16.2.1	Share premium		2,565	-	2,565	2,565	-	2,565
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Marketable securities valuation differences		(100,521)	(2,126)	(102,647)	50,780	4,959	55,739
16.2.4	Tangible assets revaluation differences		101,391	-	101,391	101,391	-	101,391
16.2.5	Intangible assets revaluation differences		-	-	-	-	-	-
16.2.6	Investment properties revaluation differences		-	-	-	-	-	-
16.2.7	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)		527	-	527	527	-	527
16.2.8	Hedging funds (Effective portion)		32,185	-	32,185	(49,666)	-	(49,666)
16.2.9	Accumulated valuation differences from assets held for sale and from discontinued operations		-	-	-	-	-	-
16.2.10	Other capital reserves (*)		678,523	-	678,523	659,202	-	659,202
16.3	Profit reserves		1,911,073	154,809	2,065,882	1,349,369	171,651	1,521,020
16.3.1	Legal reserves		170,419	-	170,419	143,555	-	143,555
16.3.2	Status reserves		-	-	-	-	-	-
16.3.3	Extraordinary reserves		1,425,595	154,809	1,580,404	1,111,376	171,651	1,283,027
16.3.4	Other profit reserves		315,059	-	315,059	94,438	-	94,438
16.4	Profit or loss		578,313	-	578,313	496,894	-	496,894
16.4.1	Prior years' income/ (loss)		9,497	-	9,497	9,497	-	9,497
16.4.2	Current year income/ (loss)		568,816	-	568,816	487,397	-	487,397
16.5	Minority shares	(II-12)	7,990	-	7,990	7,702	-	7,702
TOTAL LIABILITIES AND EQUITY			35,616,467	20,587,789	56,204,256	30,315,305	15,546,795	45,862,100

(*) The classification mentioned in the 3rd part XXIV numbered note has been done in prior year financial statement.

The accompanying notes are an integral part of these financial statements.

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
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**TÜRK EKONOMİ BANKASI A.Ş.
CONSOLIDATED OFF-BALANCE SHEET COMMITMENT
AT 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

II. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

	Section 5 Note Ref	Audited Current Period 31.12.2013			Audited Prior Period 31.12.2012		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		41,848,805	43,482,396	85,331,201	28,803,888	34,194,648	62,998,536
I. GUARANTEES (III-1)		4,752,585	6,943,361	11,695,946	4,032,796	6,457,642	10,490,438
1.1 Letters of guarantee		3,910,749	3,985,049	7,895,798	3,410,978	3,319,084	6,730,062
1.1.1 Guarantees subject to State Tender Law		124,446	47,427	171,873	126,475	45,223	171,698
1.1.2 Guarantees given for foreign trade operations		345,982	101,790	447,772	297,750	128,726	426,476
1.1.3 Other letters of guarantee		3,440,321	3,835,832	7,276,153	2,986,753	3,145,135	6,131,888
1.2 Bank loans		-	271,178	271,178	-	903,219	903,219
1.2.1 Import letter of acceptance		-	271,178	271,178	-	901,081	901,081
1.2.2 Other bank acceptances		-	-	-	-	2,138	2,138
1.3 Letters of credit		381	1,688,508	1,688,889	4,666	1,527,651	1,532,317
1.3.1 Documentary letters of credit		381	608,042	608,423	4,666	856,453	861,119
1.3.2 Other letters of credit		-	1,080,466	1,080,466	-	671,198	671,198
1.4 Prefinancing given as guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other endorsements		-	-	-	-	-	-
1.6 Securities issue purchase guarantees		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		839,960	580,709	1,420,669	615,588	416,601	1,032,189
1.9 Other collaterals		1,495	417,917	419,412	1,564	291,087	292,651
II. COMMITMENTS (III-1)		10,230,483	1,318,648	11,549,131	8,180,716	1,734,157	9,914,873
2.1 Irrevocable commitments		10,230,483	1,318,648	11,549,131	8,180,716	1,734,157	9,914,873
2.1.1 Forward asset purchase commitments		566,850	1,175,708	1,742,558	223,497	1,085,809	1,309,306
2.1.2 Forward deposit purchase and sales commitments		-	101,194	101,194	-	614,094	614,094
2.1.3 Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4 Loan granting commitments		3,853,680	79	3,853,759	2,942,347	77	2,942,424
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7 Payment commitment for checks		2,002,630	-	2,002,630	1,879,298	-	1,879,298
2.1.8 Tax and fund liabilities from export commitments		12,503	-	12,503	11,709	-	11,709
2.1.9 Commitments for credit card expenditure limits		3,545,841	-	3,545,841	2,933,697	-	2,933,697
2.1.10 Commitments for promotions related with credit cards and banking activities		4,451	-	4,451	5,978	-	5,978
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		244,528	41,667	286,195	184,190	34,177	218,367
2.2 Revocable commitments		-	-	-	-	-	-
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS (III-2)		26,865,737	35,220,387	62,086,124	16,590,376	26,002,849	42,593,225
3.1 Derivative financial instruments for hedging purposes		4,200,388	327,712	4,528,100	3,877,112	718,101	4,595,213
3.1.1 Fair value hedge		284,354	327,712	612,066	723,435	718,101	1,441,536
3.1.2 Cash flow hedge		3,916,034	-	3,916,034	3,153,677	-	3,153,677
3.1.3 Hedge of net investment in foreign operations		-	-	-	-	-	-
3.2 Held for trading transactions		22,665,349	34,892,675	57,558,024	12,713,264	25,284,748	37,998,012
3.2.1 Forward foreign currency buy/sell transactions		3,914,050	4,993,564	8,907,614	1,957,068	4,328,080	6,285,148
3.2.1.1 Forward foreign currency transactions-buy		1,289,744	3,183,977	4,473,721	889,152	2,249,254	3,138,406
3.2.1.2 Forward foreign currency transactions-sell		2,624,306	1,809,587	4,433,893	1,067,916	2,078,826	3,146,742
3.2.2 Swap transactions related to f.c. and interest rates		9,993,386	18,150,946	28,144,332	4,396,774	10,190,525	14,587,299
3.2.2.1 Foreign currency swap-buy		3,812,213	6,671,784	10,483,997	1,828,627	4,288,557	6,117,184
3.2.2.2 Foreign currency swap-sell		3,969,991	6,395,332	10,365,323	2,268,147	3,876,628	6,144,775
3.2.2.3 Interest rate swaps-buy		1,085,790	2,578,291	3,664,081	150,000	1,012,670	1,162,670
3.2.2.4 Interest rate swaps-sell		1,125,392	2,505,539	3,630,931	150,000	1,012,670	1,162,670
3.2.3 Foreign currency, interest rate and securities options		8,757,913	11,748,165	20,506,078	6,359,422	10,766,143	17,125,565
3.2.3.1 Foreign currency options-buy		3,969,496	6,256,411	10,225,907	2,484,511	5,889,778	8,374,289
3.2.3.2 Foreign currency options-sell		4,576,617	5,427,292	10,003,909	3,674,911	4,765,717	8,440,628
3.2.3.3 Interest rate options-buy		111,800	32,231	144,031	100,000	55,324	155,324
3.2.3.4 Interest rate options-sell		100,000	32,231	132,231	100,000	55,324	155,324
3.2.3.5 Securities options-buy		-	-	-	-	-	-
3.2.3.6 Securities options-sell		-	-	-	-	-	-
3.2.4 Foreign currency futures		-	-	-	-	-	-
3.2.4.1 Foreign currency futures-buy		-	-	-	-	-	-
3.2.4.2 Foreign currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		119,812,537	22,597,297	142,409,834	98,288,929	20,674,207	118,963,136
IV. ITEMS HELD IN CUSTODY		26,419,033	1,712,075	28,131,108	18,697,638	1,991,111	20,688,749
4.1 Assets under management		1,726,150	56	1,726,206	2,673,631	115	2,673,746
4.2 Investment securities held in custody		15,714,865	399,512	16,114,377	7,853,214	285,880	8,139,094
4.3 Checks received for collection		8,587,081	879,545	9,466,626	7,825,901	710,421	8,536,322
4.4 Commercial notes received for collection		390,735	112,718	503,453	343,722	79,899	423,621
4.5 Other assets received for collection		103	320,244	320,347	1,071	914,796	915,867
4.6 Assets received for public offering		-	-	-	-	-	-
4.7 Other items under custody		99	-	99	99	-	99
4.8 Custodians		-	-	-	-	-	-
V. PLEDGED ITEMS		93,267,521	20,845,763	114,113,284	79,456,986	18,648,921	98,105,907
5.1 Marketable securities		583,589	19,982	603,571	1,119,384	37,339	1,156,723
5.2 Guarantee notes		47,924,350	13,954,626	61,878,976	42,590,560	11,553,285	54,143,845
5.3 Commodity		70,351	166,369	236,720	26,992	350,093	377,085
5.4 Warranty		-	-	-	-	-	-
5.5 Properties		38,664,915	4,912,365	43,577,280	30,867,446	5,629,882	36,497,328
5.6 Other pledged items		6,024,316	1,792,421	7,816,737	4,852,604	1,078,322	5,930,926
5.7 Pledged items-depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		125,983	39,459	165,442	134,305	34,175	168,480
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		161,661,342	66,079,693	227,741,035	127,092,817	54,868,855	181,961,672

The accompanying notes are an integral part of these financial statements.

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
Originally Issued in Turkish**

**TÜRK EKONOMİ BANKASI A.Ş.
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
FROM 1 JANUARY TO 3 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

III. CONSOLIDATED STATEMENT OF INCOME

	Section 5 Note Ref.	Audited Current Period 01.01-31.12.2013	Audited Prior Period 01.01-31.12.2012
I. INTEREST INCOME	(IV-1)	4,171,277	4,113,040
1.1 Interest on loans		3,705,072	3,550,107
1.2 Interest received from reserve deposits		-	-
1.3 Interest received from banks		8,344	10,976
1.4 Interest received from money market placements		11,176	49,504
1.5 Interest received from marketable securities portfolio		364,175	405,190
1.5.1 Held-for-trading financial assets		63,463	62,927
1.5.2 Financial assets at fair value through profit and loss		-	-
1.5.3 Available-for-sale financial assets		292,347	341,154
1.5.4 Investments held-to-maturity		8,365	1,109
1.6 Finance lease Income		-	-
1.7 Other interest income	(IV-12)	82,510	97,263
II. INTEREST EXPENSE	(IV-2)	2,106,816	2,172,965
2.1 Interest on deposits		1,757,158	1,767,110
2.2 Interest on funds borrowed		235,124	310,489
2.3 Interest on money market borrowings		47,987	42,599
2.4 Interest on securities issued		32,288	37,311
2.5 Other interest expense		34,259	15,456
III. NET INTEREST INCOME/EXPENSE (I - II)		2,064,461	1,940,075
IV. NET FEES AND COMMISSIONS INCOME/EXPENSE		701,692	581,553
4.1 Fees and commissions received		1,024,069	915,733
4.1.1 Non-cash loans		109,303	95,456
4.1.2 Other	(IV-12)	914,766	820,277
4.2 Fees and commissions paid		322,377	334,180
4.2.1 Non-cash loans		1,646	1,317
4.2.2 Other	(IV-12)	320,731	332,863
V. DIVIDEND INCOME	(IV-3)	1,761	909
VI. NET TRADING GAIN/(LOSS)	(IV-4)	66,520	(82,789)
6.1 Securities trading gains/ (losses)		40,831	31,880
6.2 Gains/ (losses) from derivative financial instruments		452,086	(484,061)
6.3 Foreign exchange gains/ (losses)		(426,397)	369,392
VII. OTHER OPERATING INCOME	(IV-5)	93,403	90,550
VIII. NET OPERATING INCOME (III+IV+V+VI+VII)		2,927,837	2,530,298
IX. PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(IV-6)	407,329	325,529
X. OTHER OPERATING EXPENSES (-)	(IV-7)	1,775,151	1,552,440
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		745,357	652,329
XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		-	-
XIII. GAIN / (LOSS) ON EQUITY METHOD		-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-
XV. PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+...+XIV)		745,357	652,329
XVI. TAX PROVISION FOR CONTINUED OPERATIONS (-)	(IV-9)	174,813	163,390
16.1 Current income tax (charge)/benefit (*)		71,155	248,599
16.2 Deferred tax (charge)/benefit		103,658	(85,209)
XVII. NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)	(IV-10)	570,544	488,939
XVIII. INCOME ON DISCONTINUED OPERATIONS		-	-
18.1 Income on assets held for sale		-	-
18.2 Income on sale of associates, subsidiaries and entities under common control (Joint vent.)		-	-
18.3 Income on other discontinued operations		-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)		-	-
19.1 Loss from assets held for sale		-	-
19.2 Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-
19.3 Loss from other discontinued operations		-	-
XX. PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)	(IV-8)	-	-
XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(IV-9)	-	-
21.1 Current income tax (charge)/benefit		-	-
21.2 Deferred tax (charge)/benefit		-	-
XXII. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	(IV-10)	-	-
XXIII. NET PROFIT/LOSS (XVII±XXII)	(IV-11)	570,544	488,939
23.1 Group's profit/loss		568,816	487,397
23.2 Minority shares		1,728	1,542
Earnings per share		0.2580	0.2211

(*) The classification mentioned in the 3rd part XXIV numbered note has been done in prior year financial statement.

The accompanying notes are an integral part of these financial statements.

**Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements
Originally Issued in Turkish**

**TÜRK EKONOMİ BANKASI A.Ş.
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED
FOR UNDER EQUITY FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

IV. CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY

	Audited Current Period 01.01-31.12.2013	Audited Prior Period 01.01-31.12.2012
I. Additions to marketable securities revaluation differences for available for sale financial assets	(108,114)	205,086
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	57,465	(9,182)
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	102,314	(67,713)
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	-	-
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted for under equity due to TAS (*)	24,151	(13,710)
IX. Deferred tax of valuation differences (*)	(3,533)	(24,759)
X. Total Net Profit/Loss accounted under equity (I+II+...+IX)	72,283	89,722
XI. Profit/Loss	(72,032)	(2,816)
11.1 Change in fair value of marketable securities (Transfer to Profit/Loss)	(72,032)	(2,816)
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	-
11.3 Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4 Other	-	-
XII. Total Profit/Loss accounted for the period (X±XI)	251	86,906

(*) The classification mentioned in the 3rd part XXIV numbered note has been done in prior year financial statement.

The accompanying notes are an integral part of these financial statements.

Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements Originally Issued in Turkish

TÜRK EKONOMİ BANKASI A.Ş. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD FROM 1 JANUARY TO DECEMBER 2012

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Audited																					
Section 5 Note Ref	Paid-in Capital	Effect of Inflation Accounting on Other Capital Reserves	Share Premium	Share Certificate Cancellati on profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/ (Loss)	Prior Period Net Income/ (Loss)	Marketable Securities Value Increase Fund	Tangible and Intangible Assets Revaluation Differences	Bonus Shares Obtained from Associates	Hedging Funds	Acc. Val. Diff. from Assets Held for Sale and from Disc. Op.	Total Equity Before Minority Shares	Minority Shares	Total Equity			
I.	Prior Period- 01.01-31.12.2012																				
	Beginning balance – 31.12.2011																				
	2,204,390	200,262	2,565	-	130,033	-	1,072,893	573,527	-	234,061	(105,487)	100,483	527	4,505	-	4,417,759	13,019	4,430,778			
II.	Corrections according to TAS 8																				
2.1	The effect of corrections of errors																				
2.2	The effects of changes in accounting policy.																				
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
III.	New Balance (I+II)																				
	2,204,390	200,262	2,565	-	130,033	-	1,072,893	573,527	-	234,061	(105,487)	100,483	527	4,505	-	4,417,759	13,019	4,430,778			
IV.	Increase/Decrease related to merger																				
V.	Marketable securities valuation differences																				
	(V-a)	-	-	-	-	-	-	-	-	-	161,226	-	-	-	-	161,226	6	161,232			
VI.	Hedging Funds (Effective Portion)																				
6.1	(V-b)	-	-	-	-	-	-	-	-	-	-	-	-	(54,171)	-	(54,171)	-	(54,171)			
6.2	Hedge of net investment in foreign operations																				
	-	-	-	-	-	-	-	-	-	-	-	-	-	(54,171)	-	(54,171)	-	(54,171)			
VII.	Tangible assets revaluation differences																				
VIII.	Intangible assets revaluation differences																				
IX.	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint vent.)																				
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
X.	Foreign exchange differences																				
	(V-c)	-	-	-	-	-	-	(9,182)	-	-	-	-	-	-	-	(9,182)	-	(9,182)			
XI.	The disposal of assets																				
XII.	The reclassification of assets																				
XIII.	The effect of change in associate's equity																				
XIV.	Capital increase																				
14.1	Cash																				
14.2	Internal sources																				
XV.	Share premium																				
	(V-h)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
XVI.	Share cancellation profits																				
XVII.	Inflation adjustment to paid-in capital																				
XVIII.	Other (*)																				
	-	-	-	-	-	-	-	(10,967)	-	-	-	-	-	-	-	(10,967)	(6,865)	(17,832)			
XIX.	Period net income/(loss)																				
	-	-	-	-	-	-	-	-	487,397	-	-	-	-	-	-	487,397	1,542	488,939			
XX.	Profit distribution																				
20.1	Dividends distributed																				
20.2	Transfers to reserves																				
20.3	Other																				
	-	-	-	-	13,522	-	210,134	-	-	(224,564)	-	908	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	-	-	-	-	13,522	-	210,134	-	-	(224,564)	-	908	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Closing Balance 31.12.2012																					
(III+IV+V+VI+VII+VIII+IX+X+XI+XII+XIII+XIV+XV+XVI+XVII+XVIII+XIX+XX)																					
	2,204,390	200,262	2,565	-	143,555	-	1,283,027	553,378	487,397	9,497	55,739	101,391	527	(49,666)	-	4,992,062	7,702	4,999,764			

(*) The classification mentioned in the 3rd part XXIV numbered note has been done in prior year statement of changes in shareholders' equity.

The accompanying notes are an integral part of these financial statements.

Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements Originally Issued in Turkish

TÜRK EKONOMİ BANKASI A.Ş.
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2013

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

V. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)

Audited																			
Section 5 Note Ref	Paid-in Capital	Effect of Inflation Accounting on Capital and Other Reserves	Share Premium	Share Cancellation profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/(Loss)	Prior Period Net Income/(Loss)	Marketable Securities Value Increase Fund	Tangible and Intangible Assets Revaluation Differences	Bonus Shares Obtained from Associates	Hedging Funds	Acc. Val. Diff. from Assets Held for Sale and from Disc. Op.	Total Equity Before Minority Shares	Minority Shares	Total Equity	
I	Current Period- 01.01-31.12.2013																		
	Beginning balance – 31.12.2012																		
	2,204,390	200,262	2,565	-	143,555	-	1,283,027	553,378	-	496,894	55,739	101,391	527	(49,666)	-	4,992,062	7,702	4,999,764	
	Changes in period																		
II.	Increase/Decrease related to merger																		
III.	Marketable securities valuation differences (V-a)																		
IV.	Hedging Funds (Effective Portion) (V-b)																		
4.1	Cash-flow hedge																		
4.2	Hedge of net investment in foreign operations																		
V.	Tangible assets revaluation differences																		
VI.	Intangible assets revaluation differences																		
VII.	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint vent.)																		
VIII.	Foreign exchange differences (V-c)																		
IX.	The disposal of assets																		
X.	The reclassification of assets																		
XI.	The effect of change in associate's equity																		
XII.	Capital increase																		
12.1	Cash																		
12.2	Internal sources																		
XIII.	Share premium (V-h)																		
XIV.	Share cancellation profits																		
XV.	Inflation adjustment to paid-in capital																		
XVI.	Other																		
XVII.	Period net income/(loss)																		
XVIII.	Profit distribution																		
18.1	Dividends distributed																		
18.2	Transfers to reserves (V-g)																		
18.3	Other																		
	Closing Balance 31.12.2013																		
	(I+II+III+IV+V+VI+VII+VIII+IX+X+XI+XII+XIII+XIV+XV+XVI+XVII+XVIII)																		
	2,204,390	200,262	2,565	-	170,419	-	1,580,404	793,320	568,816	9,497	(102,647)	101,391	527	32,185	-	5,561,129	7,990	5,569,119	

The accompanying notes are an integral part of these financial statements.

Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements Originally Issued in Turkish

TÜRK EKONOMİ BANKASI A.Ş.
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2013
(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

VI. CONSOLIDATED STATEMENT OF CASH FLOWS

	Section 5 Note Ref	Audited Current Period 01.01-31.12.2013	Audited Prior Period 01.01-31.12.2012
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		1,515,984	1,400,341
1.1.1 Interest received		3,559,819	4,139,183
1.1.2 Interest paid		(1,965,628)	(2,107,531)
1.1.3 Dividend received		55	909
1.1.4 Fees and commissions received		1,214,409	1,071,150
1.1.5 Other income		509,046	596,867
1.1.6 Collections from previously written off loans		390,110	333,650
1.1.7 Payments to personnel and service suppliers		(771,042)	(674,717)
1.1.8 Taxes paid		(117,592)	(204,697)
1.1.9 Others	(VI-1)	(1,303,193)	(1,754,473)
1.2 Changes in operating assets and liabilities		(2,761,426)	(1,978,004)
1.2.1 Net decrease (increase) in financial assets held for trading		(195,060)	485,521
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net decrease (increase) in due from banks and other financial institutions		194,910	(169,950)
1.2.4 Net (increase) in loans		(8,930,049)	(3,926,071)
1.2.5 Net (increase) in other assets	(VI-1)	(2,226,953)	(1,996,572)
1.2.6 Net increase (decrease) in bank deposits		1,722,359	(1,238,764)
1.2.7 Net increase in other deposits		4,879,912	6,045,141
1.2.8 Net increase (decrease) in funds borrowed		1,970,433	(1,386,635)
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(VI-1)	(176,978)	209,326
I. Net cash provided from / (used in) banking operations		(1,245,442)	(577,663)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from / (used in) investing activities		(741,320)	435,054
2.1 Cash paid for purchase of entities under common control, associates and subsidiaries		-	-
2.2 Cash obtained from sale of entities under common control, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(145,952)	(74,618)
2.4 Fixed assets sales		1,746	28,289
2.5 Cash paid for purchase of financial assets available for sale		(6,909,289)	(1,871,048)
2.6 Cash obtained from sale of financial assets available for sale		6,331,629	2,370,097
2.7 Cash paid for purchase of investment securities		-	-
2.8 Cash obtained from sale of investment securities		26,142	-
2.9 Others	(VI-1)	(45,596)	(17,666)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from / (used in) financing activities		288,616	236,634
3.1 Cash obtained from funds borrowed and securities issued		765,060	485,756
3.2 Cash used for repayment of funds borrowed and securities issued		(476,286)	(249,107)
3.3 Capital increase		-	-
3.4 Dividends paid		-	-
3.5 Payments for finance leases		(158)	(15)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(VI-1)	67,874	(24,885)
V. Net increase / (decrease) in cash and cash equivalents		(1,630,272)	69,140
VI. Cash and cash equivalents at beginning of the period	(VI-2)	3,581,774	3,512,634
VII. Cash and cash equivalents at end of the period	(VI-2)	1,951,502	3,581,774

The accompanying notes are an integral part of these financial statements

Convenience Translation of Publicly Announced Unconsolidated Year End Financial Statements Originally Issued in Turkish

**TÜRK EKONOMİ BANKASI A.Ş.
CONSOLIDATED PROFIT DISTRIBUTION TABLE FOR THE PERIOD FROM
1 JANUARY TO 31 DECEMBER 2013**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

VII. PROFIT DISTRIBUTION TABLE

	(*)Current Audited Period 31.12.2013	Prior Audited Period 31.12.2012
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	-	-
1.2 TAXES AND DUTIES PAYABLE (-)	-	-
1.2.1 Corporate tax (Income tax)	-	-
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	-	-
A. NET INCOME FOR THE YEAR (1.1-1.2)	-	-
1.3 PRIOR YEARS' LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5))]	-	-
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owners of ordinary shares	-	-
1.6.2 To owners of preferred shares	-	-
1.6.3 To owners of preferred shares (preemptive rights)	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owners of ordinary shares	-	-
1.9.2 To owners of preferred shares	-	-
1.9.3 To owners of preferred shares (preemptive rights)	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 SECOND LEGAL RESERVES (-)	-	-
1.11 STATUTORY RESERVES (-)	-	-
1.12 EXTRAORDINARY RESERVES	-	-
1.13 OTHER RESERVES	-	-
1.14 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES		
2.1 DISTRIBUTED RESERVES	-	-
2.2 SECOND LEGAL RESERVES (-)	-	-
2.3 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1 To owners of ordinary shares	-	-
2.3.2 To owners of preferred shares	-	-
2.3.3 To owners of preferred shares (preemptive rights)	-	-
2.3.4 To profit sharing bonds	-	-
2.3.5 To holders of profit and loss sharing certificates	-	-
2.4 DIVIDENDS TO PERSONNEL (-)	-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE		
3.1 TO OWNERS OF ORDINARY SHARES	-	-
3.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
3.3 TO OWNERS OF PREFERRED SHARES	-	-
3.4 TO OWNERS OF PREFERRED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PREFERRED SHARES	-	-
4.4 TO OWNERS OF PREFERRED SHARES (%)	-	-
(*) The Bank can not distribute profit .		

The accompanying notes are an integral part of these financial statements