

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE NOTE I. OF SECTION THREE
TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT DECEMBER 31, 2017**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ASSETS	Notes	Audited Current Period December 31, 2017			Audited Prior Period December 31, 2016		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	V-I-1	4,021,321	24,623,503	28,644,824	4,409,130	19,956,167	24,365,297
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	V-I-2	1,802,188	134,600	1,936,788	1,478,068	133,112	1,611,180
2.1 Financial assets held for trading purpose		1,802,188	134,600	1,936,788	1,478,068	133,112	1,611,180
2.1.1 Debt securities issued by the governments		-	-	-	-	-	-
2.1.2 Equity securities		-	-	-	-	-	-
2.1.3 Derivative financial assets held for trading purpose	V-I-2	1,801,925	134,600	1,936,525	1,477,867	133,112	1,610,979
2.1.4 Other securities		263	-	263	201	-	201
2.2 Financial assets designated at fair value through profit or loss		-	-	-	-	-	-
2.2.1 Debt securities issued by the governments		-	-	-	-	-	-
2.2.2 Equity securities		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other securities		-	-	-	-	-	-
III. BANKS	V-I-3	308,552	11,579,276	11,887,828	37,570	3,852,752	3,890,322
IV. RECEIVABLES FROM INTERBANK MONEY MARKETS		1,652,102	-	1,652,102	-	-	-
4.1 Interbank money market placements		1,652,102	-	1,652,102	-	-	-
4.2 Istanbul Stock Exchange money market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		-	-	-	-	-	-
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)	V-I-4	12,412,036	1,137,678	13,549,714	12,588,929	5,230,128	17,819,057
5.1 Equity securities		15	43,355	43,370	15	27,595	27,610
5.2 Debt securities issued by the governments		12,412,021	1,094,323	13,506,344	12,588,914	5,202,533	17,791,447
5.3 Other securities		-	-	-	-	-	-
VI. LOANS AND RECEIVABLES	V-I-5	131,211,145	52,760,470	183,971,615	100,121,757	47,590,618	147,712,375
6.1 Performing loans and receivables		130,197,248	52,734,980	182,932,228	99,028,374	47,590,618	146,618,992
6.1.1 Loans provided to risk group	V-VII-1	63,865	98,796	162,661	36,595	295,669	332,264
6.1.2 Debt securities issued by the governments		-	-	-	-	-	-
6.1.3 Others		130,133,383	52,636,184	182,769,567	98,991,779	47,294,949	146,286,728
6.2 Loans under follow-up		7,605,376	32,830	7,638,206	6,413,503	-	6,413,503
6.3 Specific provisions (-)		6,591,479	7,340	6,598,819	5,320,120	-	5,320,120
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD-TO-MATURITY INVESTMENT SECURITIES (Net)	V-I-6	12,235,406	4,530,665	16,766,071	8,039,914	140,621	8,180,535
8.1 Debt securities issued by the governments		12,235,406	4,286,627	16,522,033	8,039,914	-	8,039,914
8.2 Other securities		-	244,038	244,038	-	140,621	140,621
IX. INVESTMENTS IN ASSOCIATES (Net)	V-I-7	349,158	-	349,158	299,478	-	299,478
9.1 Associates, consolidated per equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		349,158	-	349,158	299,478	-	299,478
9.2.1 Financial associates		337,758	-	337,758	288,078	-	288,078
9.2.2 Non-Financial associates		11,400	-	11,400	11,400	-	11,400
X. INVESTMENTS IN SUBSIDIARIES (Net)	V-I-8	1,851,610	362,248	2,213,858	1,363,012	434,112	1,797,124
10.1 Unconsolidated financial subsidiaries		1,587,890	362,248	1,950,138	1,094,116	434,112	1,528,228
10.2 Unconsolidated non-financial subsidiaries		263,720	-	263,720	268,896	-	268,896
XI. INVESTMENTS IN JOINT-VENTURES (Net)	V-I-9	-	-	-	-	-	-
11.1 Joint-ventures, consolidated per equity method		-	-	-	-	-	-
11.2 Unconsolidated joint-ventures		-	-	-	-	-	-
11.2.1 Financial joint-ventures		-	-	-	-	-	-
11.2.2 Non-Financial joint-ventures		-	-	-	-	-	-
XII. LEASE RECEIVABLES	V-I-10	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operational lease receivables		-	-	-	-	-	-
12.3 Others		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS HELD FOR RISK MANAGEMENT PURPOSE	V-I-11	-	-	-	-	-	-
13.1 Fair value hedges		-	-	-	-	-	-
13.2 Cash flow hedges		-	-	-	-	-	-
13.3 Hedges of net investment in foreign operations		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	V-I-12	1,409,644	7,619	1,417,263	1,401,949	7,926	1,409,875
XV. INTANGIBLE ASSETS (Net)	V-I-13	210,970	-	210,970	193,866	-	193,866
15.1 Goodwill		-	-	-	-	-	-
15.2 Other intangibles		210,970	-	210,970	193,866	-	193,866
XVI. INVESTMENT PROPERTIES (Net)	V-I-14	-	-	-	-	-	-
XVII. TAX ASSETS		-	-	-	83,109	-	83,109
17.1 Current tax assets		-	-	-	-	-	-
17.2 Deferred tax assets	V-I-15	-	-	-	83,109	-	83,109
XVIII. ASSETS HELD FOR SALE AND ASSETS RELATED TO THE DISCONTINUED OPERATIONS (Net)	V-I-16	1,312,493	-	1,312,493	1,227,867	-	1,227,867
18.1 Assets held for sale		1,312,493	-	1,312,493	1,227,867	-	1,227,867
18.2 Assets related to the discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	V-I-17	3,036,653	3,622,373	6,659,026	1,685,657	2,264,163	3,949,820
TOTAL ASSETS		171,813,278	98,758,432	270,571,710	132,930,306	79,609,599	212,539,905

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE NOTE I. OF SECTION THREE
TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS AT DECEMBER 31, 2017**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

	Notes	Audited Current Period December 31, 2017			Audited Prior Period December 31, 2016		
		TL	FC	Total	TL	FC	Total
LIABILITIES AND EQUITY							
I. DEPOSITS	V-II-1	103,532,624	51,744,498	155,277,122	86,113,201	37,725,176	123,838,377
1.1 Deposits of the risk group	V-VII-1	2,815,871	218,060	3,033,931	1,984,546	212,599	2,197,145
1.2 Other deposits		100,716,753	51,526,438	152,243,191	84,128,655	37,512,577	121,641,232
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING PURPOSE	V-II-2	1,015,603	168,927	1,184,530	954,633	189,070	1,143,703
III. FUNDS BORROWED	V-II-3	668,532	27,639,089	28,307,621	671,898	23,521,872	24,193,770
IV. INTERBANK MONEY MARKET		18,699,026	3,571,811	22,270,837	11,172,470	1,722,864	12,895,334
4.1 Interbank money market takings		11,662,376	1,631,693	13,294,069	2,501,180	-	2,501,180
4.2 Istanbul Stock Exchange money market takings		-	-	-	-	-	-
4.3 Obligations under repurchase agreements		7,036,650	1,940,118	8,976,768	8,671,290	1,722,864	10,394,154
V. SECURITIES ISSUED (Net)	V-II-3	6,443,119	13,041,979	19,485,098	3,268,595	11,439,150	14,707,745
5.1 Bills		3,566,573	-	3,566,573	3,268,595	-	3,268,595
5.2 Asset backed securities		-	-	-	-	-	-
5.3 Bonds		2,876,546	13,041,979	15,918,525	-	11,439,150	11,439,150
VI. FUNDS		3,206	-	3,206	3,319	-	3,319
6.1 Funds against borrower's note		-	-	-	-	-	-
6.2 Others		3,206	-	3,206	3,319	-	3,319
VII. MISCELLANEOUS PAYABLES		6,050,223	798,105	6,848,328	4,381,317	781,677	5,162,994
VIII. OTHER EXTERNAL RESOURCES PAYABLE	V-II-4	860,160	2,977,406	3,837,566	677,086	1,999,105	2,676,191
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. LEASE PAYABLES	V-II-5	-	-	-	-	-	-
10.1 Finance lease payables		-	-	-	-	-	-
10.2 Operational lease payables		-	-	-	-	-	-
10.3 Others		-	-	-	-	-	-
10.4 Deferred finance leasing expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR RISK MANAGEMENT PURPOSE	V-II-6	-	-	-	-	-	-
11.1 Fair value hedges		-	-	-	-	-	-
11.2 Cash flow hedges		-	-	-	-	-	-
11.3 Hedges of net investment in foreign operations		-	-	-	-	-	-
XII. PROVISIONS	V-II-7	3,395,373	17,109	3,412,482	3,205,470	18,622	3,224,092
12.1 General provisions	V-II-7	1,872,826	12,667	1,885,493	2,153,773	13,670	2,167,443
12.2 Restructuring reserves		-	-	-	-	-	-
12.3 Reserve for employee benefits		821,819	-	821,819	710,171	-	710,171
12.4 Insurance technical provisions (Net)		-	-	-	-	-	-
12.5 Other provisions	V-II-7	700,728	4,442	705,170	341,526	4,952	346,478
XIII. TAX LIABILITIES	V-II-8	702,784	48,349	751,133	422,131	2,325	424,456
13.1 Current tax liabilities		636,728	670	637,398	422,131	2,325	424,456
13.2 Deferred tax liabilities	V-I-15	66,056	47,679	113,735	-	-	-
XIV. PAYABLES FOR ASSETS HELD FOR SALE AND ASSETS RELATED TO DISCONTINUED OPERATIONS	V-II-9	-	-	-	-	-	-
14.1 Payables related to the assets held for sale		-	-	-	-	-	-
14.2 Payables related to the discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS	V-II-10	528,188	5,407,781	5,935,969	-	5,031,213	5,031,213
XVI. EQUITY		23,061,935	195,883	23,257,818	19,035,854	202,857	19,238,711
16.1 Paid-in capital	V-II-11	2,500,000	-	2,500,000	2,500,000	-	2,500,000
16.2 Capital reserves		2,542,507	195,883	2,738,390	2,070,365	202,857	2,273,222
16.2.1 Share premium		723,918	-	723,918	723,918	-	723,918
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Valuation differences of the marketable securities	V-II-11	876,951	195,883	1,072,834	495,171	202,857	698,028
16.2.4 Revaluation surplus on tangible assets		873,080	-	873,080	829,895	-	829,895
16.2.5 Revaluation surplus on intangible assets		-	-	-	-	-	-
16.2.6 Revaluation surplus on investment properties		-	-	-	-	-	-
16.2.7 Bonus shares of associates, subsidiaries and joint-ventures		91,823	-	91,823	69,222	-	69,222
16.2.8 Hedging reserves (effective portion)		-	-	-	-	-	-
16.2.9 Revaluation surplus on assets held for sale and assets related to the discontinued operations		-	-	-	-	-	-
16.2.10 Other capital reserves		(23,265)	-	(23,265)	(47,841)	-	(47,841)
16.3 Profit reserves		14,296,045	-	14,296,045	11,762,447	-	11,762,447
16.3.1 Legal reserves		1,635,332	-	1,635,332	1,367,022	-	1,367,022
16.3.2 Status reserves		-	-	-	-	-	-
16.3.3 Extraordinary reserves		12,210,313	-	12,210,313	9,964,966	-	9,964,966
16.3.4 Other profit reserves		450,400	-	450,400	430,459	-	430,459
16.4 Profit or loss		3,723,383	-	3,723,383	2,703,042	-	2,703,042
16.4.1 Prior years' profit/loss		-	-	-	-	-	-
16.4.2 Current period's profit/loss		3,723,383	-	3,723,383	2,703,042	-	2,703,042
TOTAL LIABILITIES AND EQUITY		164,960,773	105,610,937	270,571,710	129,905,974	82,633,931	212,539,905

The accompanying explanations and notes form an integral part of these financial statements.

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UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE NOTE I. OF SECTION THREE**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED OFF-BALANCE SHEET ITEMS
AS AT DECEMBER 31, 2017**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Notes	Audited Current Period December 31, 2017		Total	Audited Prior Period December 31, 2016		Total
		TL	FC		TL	FC	
A. OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)							
I. GUARANTEES AND SURETIES	V-III-2-4	80,248,423	79,578,712	159,827,135	71,071,210	75,396,231	146,467,441
1.1 Letters of guarantee		32,109,922	18,657,662	50,767,584	26,743,456	13,704,968	40,448,424
1.1.1 Guarantees subject to State Tender Law		32,035,061	8,133,759	40,168,820	26,687,992	5,626,758	32,314,750
1.1.2 Guarantees given for foreign trade operations		3,163,898	4,099,756	7,263,654	3,203,501	2,571,209	5,774,710
1.1.3 Other letters of guarantee		1,053,872	-	1,053,872	1,059,516	-	1,059,516
1.2 Bank acceptances		27,817,291	4,034,003	31,851,294	22,424,975	3,055,549	25,480,524
1.2.1 Import letter of acceptance		44,700	1,510,854	1,555,554	53,702	1,143,484	1,197,186
1.2.2 Other bank acceptances		671	519,399	520,070	-	395,874	395,874
1.3 Letters of credit		44,029	991,455	1,035,484	53,702	747,610	801,312
1.3.1 Documentary letters of credit		30,161	8,963,991	8,994,152	1,762	6,911,368	6,913,130
1.3.2 Other letters of credit		30,161	8,963,991	8,994,152	1,762	6,911,368	6,913,130
1.4 Guaranteed pre-financings		-	3,006	3,006	-	2,796	2,796
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of The Republic of Turkey		-	-	-	-	-	-
1.5.2 Other endorsements		-	-	-	-	-	-
1.6 Marketable securities underwriting commitments		-	-	-	-	-	-
1.7 Factoring related guarantees		-	-	-	-	-	-
1.8 Other guarantees		-	43,996	43,996	-	16,890	16,890
1.9 Other sureties		-	2,056	2,056	-	3,672	3,672
II. COMMITMENTS		31,039,233	17,286,799	48,326,032	26,475,216	12,535,618	39,010,834
2.1 Irrevocable commitments		27,979,658	961,190	28,940,848	23,451,047	1,502,055	24,953,102
2.1.1 Asset purchase commitments	V-III-1	793,979	961,190	1,755,169	1,362,697	1,502,055	2,864,752
2.1.2 Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3 Share capital commitments to associates and subsidiaries	V-III-1	-	-	-	-	-	-
2.1.4 Loan granting commitments	V-III-1	11,843,577	-	11,843,577	9,817,555	-	9,817,555
2.1.5 Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6 Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7 Commitments for cheque payments	V-III-1	2,542,741	-	2,542,741	2,154,102	-	2,154,102
2.1.8 Tax and fund obligations on export commitments		-	-	-	-	-	-
2.1.9 Commitments for credit card limits	V-III-1	10,534,862	-	10,534,862	8,682,835	-	8,682,835
2.1.10 Commitments for credit card and banking operations promotions		761,674	-	761,674	300,108	-	300,108
2.1.11 Receivables from "short" sale commitments on securities		-	-	-	-	-	-
2.1.12 Payables from "short" sale commitments on securities		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		1,502,825	-	1,502,825	1,133,750	-	1,133,750
2.2 Revocable commitments		3,059,575	16,325,609	19,385,184	3,024,169	11,033,563	14,057,732
2.2.1 Revocable loan granting commitments		3,059,575	16,325,609	19,385,184	3,024,169	11,033,563	14,057,732
2.2.2 Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	V-III-5	17,099,268	43,634,251	60,733,519	17,852,538	49,155,645	67,008,183
3.1 Derivative financial instruments held for risk management		-	-	-	-	-	-
3.1.1 Fair value hedges		-	-	-	-	-	-
3.1.2 Cash flow hedges		-	-	-	-	-	-
3.1.3 Net foreign investment hedges		-	-	-	-	-	-
3.2 Trading derivatives		17,099,268	43,634,251	60,733,519	17,852,538	49,155,645	67,008,183
3.2.1 Forward foreign currency purchases/sales		1,152,837	1,617,661	2,770,498	489,310	1,120,684	1,609,994
3.2.1.1 Forward foreign currency purchases		576,772	808,889	1,385,661	244,982	560,368	805,350
3.2.2.2 Forward foreign currency sales		576,065	808,772	1,384,837	244,328	560,316	804,644
3.2.2 Currency and interest rate swaps		10,344,359	30,420,079	40,764,438	16,314,487	37,172,783	53,487,270
3.2.2.1 Currency swaps-purchases		3,297,551	11,363,303	14,660,854	8,539,652	11,631,406	20,171,058
3.2.2.2 Currency swaps-sales		4,706,808	4,435,680	9,142,488	6,324,835	9,924,553	16,249,388
3.2.2.3 Interest rate swaps-purchases		1,170,000	7,310,548	8,480,548	725,000	7,808,412	8,533,412
3.2.2.4 Interest rate swaps-sales		1,170,000	7,310,548	8,480,548	725,000	7,808,412	8,533,412
3.2.3 Currency, interest rate and security options		426,094	431,542	857,636	142,676	730,632	873,308
3.2.3.1 Currency call options		412,706	13,400	426,106	121,124	306,804	427,928
3.2.3.2 Currency put options		13,388	418,142	431,530	21,552	423,828	445,380
3.2.3.3 Interest rate call options		-	-	-	-	-	-
3.2.3.4 Interest rate put options		-	-	-	-	-	-
3.2.3.5 Security call options		-	-	-	-	-	-
3.2.3.6 Security put options		-	-	-	-	-	-
3.2.4 Currency futures		-	-	-	-	-	-
3.2.4.1 Currency futures-purchases		-	-	-	-	-	-
3.2.4.2 Currency futures-sales		-	-	-	-	-	-
3.2.5 Interest rate futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-purchases		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sales		-	-	-	-	-	-
3.2.6 Other		5,175,978	11,164,969	16,340,947	906,065	10,131,546	11,037,611
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		1,283,071,577	805,680,121	2,088,751,698	1,043,040,320	580,201,858	1,623,242,178
IV. ITEMS HELD IN CUSTODY		54,525,860	4,245,640	58,771,500	54,374,804	4,027,246	58,402,050
4.1 Customers' securities held		-	-	-	-	-	-
4.2 Investment securities held in custody		42,177,802	135,880	42,313,682	43,319,878	147,806	43,467,684
4.3 Checks received for collection		9,976,508	2,483,954	12,460,462	9,130,796	2,502,025	11,632,821
4.4 Commercial notes received for collection		1,178,205	412,078	1,590,283	941,776	410,946	1,352,722
4.5 Other assets received for collection		2,152	151	2,303	2,152	141	2,293
4.6 Assets received through public offering		-	-	-	-	-	-
4.7 Other items under custody		309	76,380	76,689	309	66,081	66,390
4.8 Custodians		1,190,884	1,137,197	2,328,081	979,893	900,247	1,880,140
V. PLEDGED ITEMS		315,422,683	132,707,352	448,130,035	280,652,246	104,200,492	384,852,738
5.1 Securities		739,672	5,090	744,762	495,249	16,366	511,615
5.2 Guarantee notes		707,502	524,748	1,232,250	767,038	544,996	1,312,034
5.3 Commodities		33,014,517	759,683	33,774,200	31,750,967	775,907	32,526,874
5.4 Warranties		-	-	-	-	-	-
5.5 Real estates		240,511,071	108,037,406	348,548,477	230,129,196	86,340,346	316,469,542
5.6 Other pledged items		39,688,651	23,254,495	62,943,146	16,959,461	16,365,309	33,324,770
5.7 Pledged items-depository		761,270	125,930	887,200	550,335	157,368	707,903
VI. CONFIRMED BILLS OF EXCHANGE AND SURETIES		913,123,034	668,727,129	1,581,850,163	708,013,270	471,974,120	1,179,987,390
TOTAL OFF-BALANCE SHEET ITEMS (A+B)		1,363,320,000	885,258,833	2,248,578,833	1,114,111,530	655,598,089	1,769,709,619

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE NOTE I. OF SECTION THREE**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Notes	Audited Current Period January 1, 2017- December 31, 2017	Audited Prior Period January 1, 2016- December 31, 2016
I. INTEREST INCOME		21,444,094	16,557,626
1.1 Interest income from loans	V-IV-1	18,262,838	14,211,917
1.2 Interest income from reserve deposits		221,541	111,798
1.3 Interest income from banks	V-IV-1	52,638	25,032
1.4 Interest income from money market transactions		35,186	-
1.5 Interest income from securities portfolio	V-IV-1	2,868,891	2,204,418
1.5.1 Trading financial assets		-	-
1.5.2 Financial assets designated at fair value through profit or loss		-	-
1.5.3 Available-for-sale financial assets		1,708,617	1,496,674
1.5.4 Held-to-maturity investments		1,160,274	707,744
1.6 Finance lease income		-	-
1.7 Other interest income		3,000	4,461
II. INTEREST EXPENSE		12,822,668	9,590,985
2.1 Interest expense on deposits	V-IV-2	9,205,081	7,213,909
2.2 Interest expense on funds borrowed	V-IV-2	671,892	385,750
2.3 Interest expense on money market transactions		1,523,311	992,840
2.4 Interest expense on securities issued	V-IV-2	1,020,139	680,296
2.5 Other interest expenses		402,245	318,190
III. NET INTEREST INCOME (I – II)		8,621,426	6,966,641
IV. NET FEES AND COMMISSIONS INCOME		1,330,665	980,883
4.1 Fees and commissions received		1,999,713	1,530,415
4.1.1 Non-cash loans		302,057	230,650
4.1.2 Others		1,697,656	1,299,765
4.2 Fees and commissions paid		669,048	549,532
4.2.1 Non-cash loans		130	67
4.2.2 Others		668,918	549,465
V. DIVIDEND INCOME	V-IV-3	93,561	91,753
VI. TRADING INCOME/LOSSES (Net)	V-IV-4	164,212	483,813
6.1 Trading account income/losses	V-IV-4	45,149	21,836
6.2 Income/losses from derivative financial instruments	V-IV-4	(26,021)	357,841
6.3 Foreign exchange gains/losses	V-IV-4	145,084	104,136
VII. OTHER OPERATING INCOME	V-IV-5	1,673,529	954,031
VIII. TOTAL OPERATING PROFIT (III+IV+V+VI+VII)		11,883,393	9,477,121
IX. PROVISION FOR LOSSES ON LOANS AND OTHER RECEIVABLES			
(-)	V-IV-6	2,787,533	2,246,514
X. OTHER OPERATING EXPENSES (-)	V-IV-7	4,420,728	3,835,083
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)		4,675,132	3,395,524
XII. INCOME RESULTED FROM MERGERS		-	-
XIII. INCOME/LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING		-	-
XIV. GAIN/LOSS ON NET MONETARY POSITION		-	-
XV. INCOME/LOSS FROM CONTINUING OPERATIONS BEFORE TAXES (XI+XII+XIII+XIV)		4,675,132	3,395,524
XVI. CONTINUING OPERATIONS PROVISION FOR TAXES	V-IV-11	(951,749)	(692,482)
16.1 Current tax charges		(792,677)	(712,424)
16.2 Deferred tax credits		(159,072)	19,942
XVII. NET INCOME/LOSS AFTER TAXES FROM CONTINUING OPERATIONS (XV-XVI)	V-IV-12	3,723,383	2,703,042
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1 Income from investment properties		-	-
18.2 Income from sales of subsidiaries, affiliates and joint-ventures		-	-
18.3 Other income from discontinued activities		-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS		-	-
19.1 Investment property expenses		-	-
19.2 Losses from sales of subsidiaries, affiliates and joint ventures		-	-
19.3 Other expenses from discontinued activities		-	-
XX. INCOME/LOSS FROM DISCONTINUED OPERATIONS BEFORE TAXES		-	-
XXI. DISCONTINUED OPERATIONS PROVISION FOR TAXES		-	-
21.1 Current tax charge		-	-
21.2 Deferred tax charge		-	-
XXII. NET INCOME/LOSS AFTER TAXES FROM DISCONTINUED OPERATIONS		-	-
XXIII. NET PROFIT/LOSS (XVII+XXII)	V-IV-12	3,723,383	2,703,042
Profit/Loss per 100 shares (full TL)	III-XXIV	1.4894	1.0812

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE NOTE I. OF SECTION THREE**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS
ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2017**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Audited Current Period January 1, 2017- December 31, 2017	Audited Prior Period January 1, 2016- December 31, 2016
GAINS AND LOSSES RECOGNIZED IN EQUITY		
I. VALUATION DIFFERENCES OF AVAILABLE FOR SALE FINANCIAL ASSETS RECOGNIZED IN VALUATION DIFFERENCES OF MARKETABLE SECURITIES	72,826	(238,688)
II. REVALUATION SURPLUS ON TANGIBLE ASSETS	(6,588)	(2,017)
III. REVALUATION SURPLUS ON INTANGIBLE ASSETS	-	-
IV. CURRENCY TRANSLATION DIFFERENCES	-	-
V. GAINS/(LOSSES) FROM CASH FLOW HEDGES (Effective Portion of Fair Value Changes)	-	-
VI. GAINS/(LOSSES) FROM NET FOREIGN INVESTMENT HEDGES (Effective portion)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND ERRORS	-	-
VIII. OTHER GAINS AND LOSSES RECOGNIZED IN EQUITY IN ACCORDANCE WITH TAS	385,802	60,089
IX. DEFERRED TAXES DUE TO VALUATION DIFFERENCES	(36,316)	48,737
X. NET GAINS/LOSSES RECOGNIZED DIRECTLY IN EQUITY (I+II+...+IX)	415,724	(131,879)
XI. CURRENT PERIOD'S PROFIT/(LOSS)	3,723,383	2,703,042
11.1 Change in fair value of securities (transfers to the statement of income)	(34,072)	(5,861)
11.2 Gains/Losses recognized in the statement of income due to reclassification of cash flow hedges	-	-
11.3 Gains/Losses recognized in the statement of income due to reclassification of net foreign investment hedges	-	-
11.4 Others	3,757,455	2,708,903
XII. TOTAL GAINS AND LOSSES RECOGNIZED DURING THE PERIOD (X+XI)	4,139,107	2,571,163

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE NOTE I. OF SECTION THREE

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR YEAR ENDED DECEMBER 31, 2017

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Audited	Notes	Paid-in Capital	Capital Reserves from Inflation Adjustments to Paid-in Capital	Share Premium	Share Cancellati on Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/ (Loss)	Prior Period Net Profit/ (Loss)	Valuation Differences of the Marketable Securities	Revaluation Surplus on Tangible, Intangible Assets and Investment Property	Bonus Shares of Associates, Subsidiaries and Joint Ventures	Hedging Reserves	Revaluation Surp. On Assets Held for Sale and Assets of Discount. Op.s	Shareholders' Equity before Minority Interest	Minority Interest	Total Shareholders' Equity	
I.	Prior Period – December 31, 2016																			
	Balances at the beginning of the period	2,500,000	-	723,918	-	1,174,010	-	8,329,529	380,198	-	1,930,109	830,413	830,149	69,222	-	-	16,767,548	-	16,767,548	
II.	Corrections made according to TAS 8																			
2.1.	The effect of corrections of error	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	The effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted beginning balance (I+II)	2,500,000	-	723,918	-	1,174,010	-	8,329,529	380,198	-	1,930,109	830,413	830,149	69,222	-	-	16,767,548	-	16,767,548	
IV.	Changes during the period																			
V.	Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Associates, Subsidiaries and "Available-for-sale" securities	-	-	-	-	-	-	-	-	-	-	(132,385)	-	-	-	-	(132,385)	-	(132,385)	
VI.	Hedges for risk management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.1	Net cash flow hedges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6.2	Net foreign investment hedges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII.	Revaluation surplus on tangible assets	-	-	-	-	-	-	-	-	-	-	-	(1,914)	-	-	-	(1,914)	-	(1,914)	
VIII.	Revaluation surplus on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX.	Bonus shares of associates, subsidiaries and joint-ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X.	Translation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI.	Changes resulted from disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII.	Changes resulted from reclassifications of the assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII.	Effect of change in equities of associates on the Bank's equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV.	Capital increase																			
14.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.2	Internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV.	Share issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII.	Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVIII.	Other	-	-	-	-	-	-	-	2,420	-	-	-	-	-	-	-	2,420	-	2,420	
XIX.	Current period's net profit/loss	-	-	-	-	-	-	-	-	2,703,042	-	-	-	-	-	-	2,703,042	-	2,703,042	
XX.	Profit distribution					193,012		1,635,437			(1,930,109)		1,660				(100,000)		(100,000)	
20.1	Dividends	V-V-5	-	-	-	-	-	-	-	-	(100,000)	-	-	-	-	-	(100,000)	-	(100,000)	
20.2	Transferred to reserves	V-V-5	-	-	-	193,012	-	1,635,437	-	-	(1,830,109)	-	1,660	-	-	-	-	-	-	
20.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Balances at the end of the period	2,500,000	-	723,918	-	1,367,022	-	9,964,966	382,618	2,703,042	-	698,028	829,895	69,222	-	-	19,238,711	-	19,238,711	

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE NOTE I. OF SECTION THREE

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR YEAR ENDED DECEMBER 31, 2017

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

Audited	Notes	Paid-in Capital	Capital Reserves from Inflation Adjustments to Paid-in Capital	Share Premium	Share Cancell ation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/ (Loss)	Prior Period Net Profit/ (Loss)	Valuation Differences of the Marketable Securities	Revaluation Surplus on Tangible, Intangible Assets and Investment Property	Bonus Shares of Associates, Subsidiaries and Joint Ventures	Hedging Reserves	Revaluation Surp. On Assets Held for Sale and Shareholders' Assets of Equity before Discount. Op.s	Minority Interest	Minority Interest	Total Shareholders' Equity	
Current Period – December 31, 2017																				
I.	Balances at the beginning of the period	2,500,000	-	723,918	-	1,367,022	-	9,964,966	382,618	-	2,703,042	698,028	829,895	69,222	-	-	19,238,711	-	-	19,238,711
	Changes during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II.	Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Associates, Subsidiaries and "Available-for-sale" securities	V-V-1	-	-	-	-	-	-	-	-	-	374,806	-	-	-	-	374,806	-	-	374,806
IV.	Hedges for risk management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Net cash flow hedges	V-V-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Net foreign investment hedges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Revaluation surplus on tangible assets	-	-	-	-	-	-	-	-	-	-	-	(6,259)	-	-	-	(6,259)	-	-	(6,259)
VI.	Revaluation surplus on intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Bonus shares of associates, subsidiaries a joint-ventures	-	-	-	-	-	-	-	-	-	-	-	-	22,601	-	-	22,601	-	-	22,601
VIII.	Translation differences	V-V-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes resulted from disposal of the assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes resulted from reclassifications o assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effect of change in equities of associates on the Bank's equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Share issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Capital reserves from inflation adjustments to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	24,576	-	-	-	-	-	-	-	24,576	-	-	24,576
XVII.	Current period's net profit/loss	-	-	-	-	-	-	-	-	3,723,383	-	-	-	-	-	-	3,723,383	-	-	3,723,383
XVIII.	Profit distribution	-	-	-	-	268,310	-	2,245,347	19,941	-	(2,703,042)	-	49,444	-	-	-	(120,000)	-	-	(120,000)
18.1	Dividends	-	-	-	-	-	-	-	-	-	(120,000)	-	-	-	-	-	(120,000)	-	-	(120,000)
18.2	Transferred to reserves	-	-	-	-	268,310	-	2,245,347	19,941	-	(2,583,042)	-	49,444	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balances at the end of the period		2,500,000	-	723,918	-	1,635,332	-	12,210,313	427,135	3,723,383	-	1,072,834	873,080	91,823	-	-	23,257,818	-	-	23,257,818

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE I. OF SECTION THREE**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

	Notes	Audited Current Period December 31, 2017	Audited Prior Period December 31, 2016
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		6,084,021	3,714,415
1.1.1 Interests received		19,820,982	15,258,012
1.1.2 Interests paid		(12,333,577)	(9,442,454)
1.1.3 Dividends received		34,690	14,819
1.1.4 Fee and commissions received		1,999,713	1,530,415
1.1.5 Other income		66,699	114,334
1.1.6 Collections from previously written-off loans and other receivables		1,353,005	1,156,863
1.1.7 Payments to personnel and service suppliers		(2,025,203)	(1,723,337)
1.1.8 Taxes paid		(776,051)	(926,251)
1.1.9 Other	V-VI-1	(2,056,237)	(2,267,986)
1.2 Changes in operating assets and liabilities		1,010,197	(4,599,505)
1.2.1 Net (increase) decrease in financial assets held for trading purpose		(62)	(201)
1.2.2 Net (increase) decrease in financial assets valued at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		(4,082,794)	1,371,941
1.2.4 Net (increase) decrease in loans		(37,194,911)	(25,683,142)
1.2.5 Net (increase) decrease in other assets		(3,379,376)	(102,153)
1.2.6 Net increase (decrease) in bank deposits		4,637,814	(469,244)
1.2.7 Net increase (decrease) in other deposits		26,101,910	14,322,656
1.2.8 Net increase (decrease) in funds borrowed		4,076,090	5,604,676
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	V-VI-1	10,851,526	355,962
I. Net cash flow from banking operations		7,094,218	(885,090)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash flow from investing activities		(2,629,403)	(1,137,408)
2.1 Cash paid for purchase of associates, subsidiaries and joint-ventures		-	(76,155)
2.2 Proceeds from disposal of associates, subsidiaries and joint-ventures	V-VI-3	232	-
2.3 Purchases of tangible assets		(153,273)	(232,811)
2.4 Proceeds from disposal of tangible assets		560,233	458,440
2.5 Cash paid for purchase of available-for-sale financial assets		(7,355,604)	(6,473,075)
2.6 Proceeds from disposal of available-for-sale financial assets		4,599,232	5,430,885
2.7 Cash paid for purchase of held-to-maturity investments		(2,423,358)	(1,873,688)
2.8 Proceeds from disposal of held-to-maturity investments		2,186,864	1,673,758
2.9 Other	V-VI-1	(43,729)	(44,762)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		5,464,623	4,836,498
3.1 Cash obtained from funds borrowed and securities issued		17,617,496	14,111,686
3.2 Cash used for repayment of funds borrowed and securities issued		(12,032,873)	(9,175,188)
3.3 Equity instruments issued		-	-
3.4 Dividends paid		(120,000)	(100,000)
3.5 Repayments for finance leases		-	-
3.6 Other		-	-
IV. Effect of change in foreign exchange rates on cash and cash equivalents	V-VI-1	(91,144)	94,345
V. Net increase in cash and cash equivalents		9,838,294	2,908,345
VI. Cash and cash equivalents at the beginning of the period	V-VI-4	11,108,769	8,200,424
VII. Cash and cash equivalents at the end of the period	V-VI-4	20,947,063	11,108,769

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE I. OF SECTION THREE**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION
FOR THE YEAR ENDED DECEMBER 31, 2017**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Notes	Current Period December 31, 2017	Prior Period December 31, 2016
I.	DISTRIBUTION OF CURRENT YEAR PROFIT		
1.1	CURRENT YEAR'S PROFIT	4,675,132	3,395,524
1.2	TAXES PAYABLE AND LEGAL DUTIES	(951,749)	(692,482)
1.2.1	Corporate tax (income tax)	(792,677)	(712,424)
1.2.2	Withholding tax	-	-
1.2.3	Other taxes and duties(**)	(159,072)	19,942
A.	NET PROFIT FOR THE YEAR	3,723,383	2,703,042
1.3	DEFERED TAX INCOME TRANSFERRED TO OTHER RESERVES	-	19,941
B.	NET PROFIT FOR THE YEAR AFTER DEFERRED TAX INCOME	3,723,383	2,683,101
1.4	ACCUMULATED LOSSES	-	-
1.5	FIRST LEGAL RESERVES	-	134,155
1.6	OTHER STATUTORY RESERVES	-	134,155
C.	NET PROFIT AVAILABLE FOR DISTRIBUTION ^(*)	-	2,414,791
1.7	FIRST DIVIDEND TO SHAREHOLDERS	-	120,000
1.7.1	To owners of ordinary shares	-	120,000
1.7.2	To owners of privileged shares	-	-
1.7.3	To owners of redeemed shares	-	-
1.7.4	To profit sharing bonds	-	-
1.7.5	To holders of profit and loss sharing certificates	-	-
1.8	DIVIDENDS TO PERSONNEL ^(*)	-	-
1.9	DIVIDENDS TO BOARD OF DIRECTORS	-	-
1.10	SECOND DIVIDEND TO SHAREHOLDERS	-	-
1.10.1	To owners of ordinary shares	-	-
1.10.2	To owners of privileged shares	-	-
1.10.3	To owners of redeemed shares	-	-
1.10.4	To profit sharing bonds	-	-
1.10.5	To holders of profit and loss sharing certificates	-	-
1.11	SECOND LEGAL RESERVES	-	-
1.12	STATUS RESERVES	-	-
1.13	EXTRAORDINARY RESERVES	-	2,245,347
1.14	OTHER RESERVES	-	-
1.15	SPECIAL FUNDS	-	49,444
II.	DISTRIBUTION FROM RESERVES	-	-
2.1	DISTRIBUTION OF RESERVES	-	-
2.2	SECOND LEGAL RESERVES	-	-
2.3	DIVIDENDS TO SHAREHOLDERS	-	-
2.3.1	To owners of ordinary shares	-	-
2.3.2	To owners of privileged shares	-	-
2.3.3	To owners of redeemed shares	-	-
2.3.4	To profit sharing bonds	-	-
2.3.5	To holders of profit and loss sharing certificates	-	-
2.4	DIVIDENDS TO PERSONNEL ^(**)	-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS	-	-
III.	EARNINGS PER SHARE	-	-
3.1	TO OWNERS OF ORDINARY SHARES (Per 100 shares)	1,4894	1,0812
3.2	TO OWNERS OF ORDINARY SHARES (%)(Per 100 shares)	148.94	108.12
3.3	TO OWNERS OF PRIVILEGED SHARES	-	-
3.4	TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV.	DIVIDEND PER SHARE	-	-
4.1	TO OWNERS OF ORDINARY SHARES (Per 100 shares)	-	-
4.2	TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3	TO OWNERS OF PRIVILEGED SHARES	-	-
4.4	TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) As of the report date, distributable net profit of the period is not shown as any decision regarding the 2017 profit distribution is not taken.

(**) The amount shown in other taxes and legal liabilities is deferred income/expense tax, and deferred tax income is not subject to profit distribution.

The accompanying explanations and notes form an integral part of these financial statements.