## KONYA KAĞIT SANAYİ VE TİCARET A.Ş. BALANCE SHEETS AT 30.09.2022 AND 31.12.2021 (Amounts expressed in TL unless otherwise stated)

	Unaudited 30.09.2022	Audited
<u>ASSETS</u>	30.09.2022	31.12.2021
Current Assets		
Cash and cash equivalent	254,188.509	239.316.437
Trade receivables		
- Trade receivables from related parties	2.885,783	3.185.437
- Trade receivables from third parties	275.458.219	142.000.879
Other receivables		
- Other receivables from related parties	719.826	179,778
- Other receivables from third parties	4.091,100	122.023
Inventories	361.638.957	99,305,995
Prepaid expenses	8.458.054	6.586.390
Other current assets	69.058.734	13.438.443
TOTAL CURRENT ASSETS	976.499.182	504.135.382
Non - current assets		
Financial investments	126.085.921	37.603.363
Financial investments valued at equity method	405.726.514	246,969,015
Investment properties	446.240.957	459.352.464
Tangible assets	229,550,669	227.915.240
Intangible assets	502.033	382.050
Right of use assets	1.097.976	765.682
Deferred tax assets	9.431,462	10.201.333
TOTAL NON - CURRENT ASSETS	1.218.635.532	983.189.147
TOTAL ASSETS	2.195.134.714	1.487.324.529

## KONYA KAĞIT SANAYİ VE TİCARET A.Ş. BALANCE SHEETS AT 30.09.2022 AND 31.12.2021 (Amounts expressed in TL unless otherwise stated)

	Unaudited 30.09.2022	Audited 31.12.2021
LIABILITIES		
CURRENT LIABILITIES		
Short-term financial liabilities	43.954,863	8.527.291
Short-term portion of long-term financial liabilities	3.866.346	36.353.105
Other financial liabilities	259.379	245.971
Trade payables		- 32.07.2
- Other trade payables to related parties	3.221,257	2.370.046
- Other trade payables to third parties	53.976.247	44.411.729
Payables to personnel	7.415.148	4.067.500
Other payables		
- Other payables to related parties		952.938
- Other payables to third parties	404.842	370,460
Income tax payable	45.958.376	32.045,536
Provisions		
- Provisions for employee benefits	4.998.227	2.851.830
- Other current provisions	93.122	61,159
Other current liabilities	10.460.917	31.738.591
NON - CURRENT LIABILITIES		
Long-term financial liabilities	14.018.639	37.128.228
Other financial liabilities	701.593	507.864
Provisions		557,667
- Provision for employment termination benefits	31,276,993	18.280.002
Deferred tax liabilities	77.129.566	72.325.929
EQUITY		
Share capital	130,000,000	130.000.000
Inflation restatement differences	169.256.925	169.256.925
Premiums realized from common controlled business combinations	13.093.563	13,093,563
Other comprehensive income items not to be reclassified to profit or loss		101075.505
- Revaluation fund	308.323.718	308.323.718
- Actuarial gains/(losses)	(7.114.911)	(6.205.528)
- Other comprehensive income items not to be reclassified to profit or loss related to financial investments valued at equity method	45.051.859	9.866
Other comprehensive income items to be reclassified to profit or loss		
- Valuation differences related to financial investments reflected to other comprehensive		
income	36.057.021	(15.726.185)
- Other comprehensive income items to be reclassified to profit or loss related to financial investments valued at equity method	1.609.796	(6.955.173)
Profit reserves		·
Previous years profits/losses	34.135.214	21.479.046
Net profit/(loss) for the year	534,282.083	178.826.124
TOTAL EQUITY	632.703.931	402.983.994
1111 1111 1	1.897.399.199	1.195.086.350
TOTAL LIABILITIES	2.195.134.714	1.487.324.529

# KONYA KAĞIT SANAYİ VE TİCARET A.Ş. STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

#### (Amounts expressed in TL unless otherwise stated)

	Unaudited 01.01 30.09.2022	Unaudited 01.07 30.09,2022	Unaudited 01.01 30.09.2021
			0007.2021
Sales	1.696.803.031	668.105.195	445.040.253
Cost of sales (-)	(1.051.613.101)	(450.873.568)	(347.218.655)
GROSS PROFIT/LOSS	645.189.930	217.231.627	97.821.598
General administrative expenses (-)	(40.614.514)	(15.887.056)	(21.214.188)
Marketing, selling and distribution expenses (-)	(33.092.753)	(11.968.449)	(16.904.760)
Other income from main operations	34.101.591	13.759.695	14.147.756
Other expense from main operations (-)	(37.252.802)	(10.791.959)	(6.764.868)
OPERATING PROFIT/LOSS	568.331.452	192.343.858	67.085.538
Investment activities income	4.651.876	(74.965)	21.463.950
Income/(expenses) from financial investments valued at equity method	105.150.537	88.211.136	565,028
OPERATING PROFIT /LOSS BEFORE FINANCING EXPENSES	678.133.865	280.480.029	89.114.516
Financial expenses (-)	(11.673.980)	(2.374.552)	(12.453.666)
Financial income	96.287.036	30.540.031	14.342.824
PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS	762.746.921	308.645.508	91.003.674
Tax income/(expenses) from continuing operations	(130.042.990)	(44.777.585)	(17.657.851)
- Income tax provision	(137.187.938)	(46.753.243)	(20.079.103)
- Deferred tax (expenses)/income	7.144,948	1.975.658	2.421.252
PROFIT/LOSS FOR THE PERIOD	632.703.931	263.867.923	73.345.823
Earnings per share	4,87	2,03	0,56
OTHER COMPREHENSIVE INCOME:			
Items not to be reclassified to profit or loss Tangible assets revaluation fund increase/(decreases)			
Actuarial gains/(losses)	(1.136.729)	500	(913.118)
Other comprehensive income items not to be reclassified to profit or loss related to financial investments valued at equity method	45.041.993	(12.893)	(99.478)
- Deferred tax (expenses)/income	227.346		182.624
Items to be reclassified to profit or loss			
Valuation differences related to financial investments reflected to other	64.729.008	44.394.476	(17 200 071)
Other comprehensive income items to be reclassified to profit or loss related to	8,564,969		(27.280.871)
- Deferred tax (expenses)/income		3.901.706	(6.130.949)
Zereste my (pylonogy modific	(12.945.802)	(8.878.896)	5.456.174
OTHER COMPREHENSIVE, NET OF TAX	104.480.785	39.404.393	(28.785.618)
TOTAL COMPREHENSIVE INCOME	737.184.716	303.272.316	44.560.205

KONYA KAĞIT SANAYİ VE TİCARET A.Ş. STATEMENTS OF CHANGES IN EQUITY FOR THE PERIODS ENDED 30.09.2022 AND 30.09.2021 (Autonot expressed in TL unioss otherwise stated)

				Other comprehensive ii	e income Iterus not to he re loss in subsequent periods	he reclassified to profit ar riods	Other comprehensive income leans not to he reclassified to profit or Other comprehensive income items to he reclassified to profit or to profit or loss in subsequent periods	no froms to be reclassified absequent periods		Retained Earnings	eralags	
	Paid in capital	Capital adjustment differences	Premiums realized from common controlled business combinations	Tangible assets	Artuaria! geins/flosses	Other comprehensive income items not to be reclassified to profit or loss related to financial hystreauts valued at emple method.	Valuation differences related to financial investments reflected to other comprehensive	Officer comprehensive income fems to be reclassified to profit or loss related to financial investments valued at investments valued at	i i		<del> </del>	
01,01,2020 Transform	130,000,000	169,256,925	13.093,563	253.411.180	(2.516.088)		8 985, 705	colonia metroo	Front reserves	Prolib(Loss)		Total Equity
Dividends neid	1	1	1	-			1		12,092,363	77.003.340	170,471,256	789,348,464
Total Comprehensive Income/(Expense)	1		1						C04-00-0**	(16.812.00)	(170.471,256)	
Profit / (Loss) for the Period		<u>'</u>	1	1	(730.494)	(99.478)	(21.824.697)	(6.130,949)	1	-	73 346 871	44 560 306
Other Comprehensive Income / (Expense)		1	: 1		TO OF OCUS	7	I .		1		73,345,823	73.345.823
Change in Actuarial Gains/(Losses)				1	(730.494)	(99.478)	(21.824.697)	(6.130,949)	Ī		'	(28.785,618)
<ul> <li>Valuation differences related to financial investments reflected to other</li> </ul>	1				(concerns)	1	1		1	1	1	(730.494)
Change in revaluation find of tangible assets				l	I	1	(21.824.697)		1	T	ı	(21.824.697)
- The effect of the sale of financial investments				2	1	(99.478)						(00 479)
30.09.2021	130.000.000	160 25K 97K	13.003 5.02	400 100 000		1	1	(6.130.949)	1		,	(P 130 944)
		300000000000000000000000000000000000000	20,022,000	081.119.662	(3.246.582)	(99.478)	(12.838.992)	(6.130.949)	21.479.046	178.826.124	73,345,823	817.096.660
01.01,2021	130 000 000	200 200 021	1000 000									
Transfers	1		13.073.003	308,323,718	(6.205.528)	998'6	(15,726,185)	(6.955,173)	21.479.046	178.826.124	402,983,994	1.194.086.35n
Dividends paid		1					1	-	12.656.168	390,327,826	(402,983,994)	1
Total Comprehensive Income(Expense)	1	1			(1000 383)	- AE DA1 Da2	1 00 00	1	1	(34.871.867)		(34,871,867)
Profit / (Loss) for the Pened	T	,	ı	1	-	000114000	31./63.206	8.564.969	1	1	632,703,931	737.184.716
Other Comprehensive theome / (Expense)	1	-			(1000 383)	46 641 663			1	7	632,703,931	632,703.931
- Change in Actuarial Gains/(Losses)	1	-	2	1	(909,383)	401041723	31./83.206	8.864,969	1	1	T	104,480,785
Visitable and its concess related to indiguous investments reflected to other	'	•							7		*	(909.383)
Other comprehensive income items not to be reclassified to numfit or					1		51.783,206	1	1	I	1	51.783.206
loss related to financial investments valued at equity method	1	1	;	ı	ı	45,041,993						
Other comprehensive income items to be reclassified to profit or loss									1	-	·	45.041.993
30,09,2022	130 000 000	240 240 020	1 10	1		1	•	8.564.969	1	ı	Т	8.564.969
	000000000	C7 C'9C7' COT	13,093,563	308,323,718	(7.114.911)	45,051,859	36.057.021	1.609.796	34.135.214	514 287 081	120 202 623	1 0007 100 100
										20042024	1000011900	1.697,399,199

## KONYA KAĞIT SANAYİ VE TİCARET A.Ş. STATEMENTS OF CASH FLOW FOR THE PERIODS ENDED 30.09.2022 AND 30.09.2021

(Amounts expressed in TL unless otherwise stated)

	Unaudited 01.01,-30.09.2022	Unaudited 01.0130.09,2021
A. CASH FLOWS FROM BUSINESS OPERATIONS		91,01;-30:03 <u>1</u> 2021
Profit/Loss for the Period	90.810.268	31.200.694
Adjustments Related to Net Period Profit Reconciliation	762.746.921	91.003.674
Adjustments for Depreciation and Amortization Expenses	(81.871.817)	9.399.713
Adjustments for Depreciation and Amortization Expenses Adjustments (Reverse) for Impairments	8.374.940	6.502.048
Adjustments (Reverse) for impairments	(105.150.537)	(565.028)
- Adjustments for Financial Investments Valued at Equity Method Adjustments for Provisions	(105.150.537)	(565.028)
Adjustments for Provisions	14.903.780	3.462,693
- Adjustments for Employment Termination Benefits	14.782.722	3.497.978
- Adjustments (Reverse) for Other Provisions	121.058	(35.285)
Changes in Working Capital	(466.789.738)	(53.295.362)
Increase/decrease in Trade Receivables	(133.457.340)	(37.639.111)
Decrease / (Increase) in Trade Receivables from Third Parties	(133,457,340)	(37.639.111)
Adjustments for Decrease / (Increase) in Other Receivables Related to Operations	(4.209.471)	(26.555.910)
Decrease / (Increase) in Other Receivables Related to Operations from Related Parties	(240.394)	(26.572.279)
Decrease / (Increase) in Other Receivables Related to Operations from Third Parties	(3.969.077)	16,369
Adjustments for Decrease / (Increase) in Inventories	(262.332.962)	(9.137.550)
Decrease / (Increase) in Prepaid Expenses	(1.871.664)	582.661
Adjustments for Increase / (Decrease) in Trade Payables	10.415.729	11.293,652
Increase / (Decrease) in Trade Payables to Related Parties	851.211	2.184.926
Increase / (Decrease) in Trade Payables to Third Parties	9.564.518	9.108.726
Increase / (Decrease) in Employment Termination Benefits	2,571,585	(1.287.383)
Adjustments for Increase / (Decrease) in Other Payables Related to Operations	(918,556)	21.381
Increase / (Decrease) of Other Payables Related to Operation from Related Parties	(952.938)	21,361
Increase/ (Decrease) in Other Payables Related to Operation from Third Parties	34.382	21.381
Adjustments for Other Increases/ (Decreases) Related to Working Capital	(76.987.059)	9.426.898
Increase / Decrease in Other Liabilities Related to Operations	(55.620.292)	
Increase / Decrease in Other Liabilities Related to Operations	(21.366.767)	(3.225.343)
Cash Flows From Operations	214.085.366	12.652.241
Tax Returns / (Payments)		47.108.025
(	(123.275.098)	(15.907.331)
CASH FLOWS FROM INVESTING ACTIVITIES	(21.104,689)	(3,223,248)
Cash Inflows/ Outflows for the Acquisition of Financial Investments	(23.753.550)	(3.223.240)
Cash Inflows / Outflows arising from the Purchase and Sale of Investment Properties	12.687,374	1.616.875
Cash Inflows / Outflows arising from the Purchase and Sale of Tangible Assets	(9.023.828)	(4.769.290)
Cash Inflows / Outflows arising from the Purchase and Sale of Intangible Assets	(214.601)	,
Cash Inflows / Outflows arising from the Right of Usage Assets	(800.084)	(70.833)
The state of the s	(800.084)	****
CASH FLOWS FROM FINANCING ACTIVITIES	(54.833.507)	(39.981.808)
Cash Inflows from Borrowing and Cash Outflows from Debt Payments	(19.961.640)	(23.169.799)
Dividends Paid	(34.871.867)	(16.812.009)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	14.872.072	(12.004.362)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	239.316.437	66.996.536
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		