NEW VERSION
Article 6 **CAPITAL AND SHARES** The Company has adopted the registered capital system under the provisions of the Capital Markets Law, and has initiated the registered capital system based on the permission of the Capital Markets Board dated 3 March 2017 No.9/332. The upper limit of the Company's registered capital is TL 500.000.000.-, which is divided into 500.000.000.- registered shares, each with a nominal value of TL 1.- (one Turkish Lira). This upper limit of registered capital allowed by the Capital Markets Board is valid for the years 2022 through 2026 (for 5 years). Even if the upper limit of registered capital is not yet reached at the end of 2021, for capital increase resolutions to be passed after 2026, the Board of Directors must be granted an authorization by the General Assembly for a new period not exceeding 5 years, provided that the permission of the Capital Markets Board is obtained. In case such authorization is not granted, capital increases may not be effected based on the resolution of the Board of Directors. The issued capital of the Company is TL , **397,256,000-(three hundred ninety-seven million two hundred and fifty-six thousand)**. This capital has been fully paid up, free from any simulation. The Company's capital of TL **397,256,000-** is divided into **866,344** Class A registered shares with a nominal value of TL **866,344**, representing 0,22% of the issued share capital; and **396,389,656** Class B registered shares with a nominal value of TL **396,389,656**, representing 99,78 % of the issued share capital. The shares representing the issued share capital are monitored in book-entry form in accordance with the principles of dematerialization. The capital of the Company may be increased or decreased as necessary, pursuant to the provisions of the Turkish Commercial Code and the Capital Markets Legislation. Within the years 2022 through 2026 (until the end of 2026), the Board of Directors is authorized to pass resolutions to increase the issued capital as it may deem necessary from time to time by issuing new shares up to the registered capital upper limit, restrict the rights of the existing shareholders to subscribe for new shares in capital increases, and to issue shares with premium or with values lower than their nominal value. The authority to restrict the right to subscribe for new shares may not be exercised in a manner to give rise to inequality among the shareholders. Where any new shares are to be issued, unless the Board of Directors has resolved otherwise, the ratio of Class A registered shares in the issued capital shall be maintained the same. In case of a transfer of any Class A shares to any person, the transferred Class A shares are transformed into Class B shares at the time the transfer is effected. In order for the Class A shares to be traded at the stock exchange, first they must have been transformed into ClassB Shares. Upon the application by the holder of the Class A shares to the Central Registraton Agency (*Merkezi Kayıt Kuruluşu Anonim Şirketi*) for transforming them into shares eligible for being traded at the stock exchange, the shares that are covered by such notification are automatically transformed into Class B shares. During capital increases, the bonus shares are distributed to the shares existing as at the date of the capital increase in question.