CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2024			Prior Period December 31, 2023		
	ASSETS	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**602,986,147**	**665,942,554**	**1,268,928,701**	**378,873,910**	**483,722,105**	**862,596,015**
1.1	**Cash and cash equivalents**	**V-I-1**	**362,454,436**	**407,717,887**	**770,172,323**	**237,724,945**	**280,218,253**	**517,943,198**
1.1.1	Cash and balances at Central Bank	V-I-1	359,062,126	337,746,941	696,809,067	156,309,961	229,393,739	385,703,700
1.1.2	Banks	V-I-3	173	70,490,710	70,490,883	651	51,099,939	51,100,590
1.1.3	Receivables from Money Markets		3,396,099	-	3,396,099	81,418,249	-	81,418,249
1.1.4	Allowance for expected credit losses (-)	V-I-16	3,962	519,764	523,726	3,916	275,425	279,341
1.2	**Financial assets at fair value through profit or loss**	**V-I-2**	**1,383,860**	**923,845**	**2,307,705**	**2,997,041**	**31,257,616**	**34,254,657**
1.2.1	Public debt securities		-	-	-	-	30,499,847	30,499,847
1.2.2	Equity instruments		245,156	923,845	1,169,001	144,926	757,769	902,695
1.2.3	Other financial assets		1,138,704	-	1,138,704	2,852,115	-	2,852,115
1.3	**Financial assets at fair value through other comprehensive income**	**V-I-4**	**216,703,776**	**245,912,848**	**462,616,624**	**114,425,889**	**166,717,480**	**281,143,369**
1.3.1	Public debt securities		214,807,315	245,846,691	460,654,006	112,640,191	166,684,771	279,324,962
1.3.2	Equity instruments		235,913	48,993	284,906	153,626	17,818	171,444
1.3.3	Other financial assets		1,660,548	17,164	1,677,712	1,632,072	14,891	1,646,963
1.4	**Derivative financial assets**	**V-I-2**	**22,444,075**	**11,387,974**	**33,832,049**	**23,726,035**	**5,528,756**	**29,254,791**
1.4.1	Derivative financial assets at fair value through profit or loss		22,444,075	11,387,974	33,832,049	23,726,035	5,528,756	29,254,791
1.4.2	Derivative financial assets at fair value through other comprehensive income		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST**		**1,484,988,510**	**688,734,209**	**2,173,722,719**	**1,297,089,192**	**504,800,609**	**1,801,889,801**
2.1	**Loans**	**V-I-5**	**1,213,541,024**	**674,971,797**	**1,888,512,821**	**1,052,862,084**	**466,249,420**	**1,519,111,504**
2.2	**Receivables from leasing transactions**	**V-I-10**	**-**	**-**	**-**	**-**	**-**	**-**
2.3	**Factoring receivables**		**-**	**-**	**-**	**-**	**-**	**-**
2.4	**Financial assets measured at amortised cost**	**V-I-6**	**315,068,094**	**30,214,683**	**345,282,777**	**289,285,980**	**55,087,022**	**344,373,002**
2.4.1	Public debt securities		315,068,094	29,528,093	344,596,187	289,285,980	54,698,887	343,984,867
2.4.2	Other financial assets		-	686,590	686,590	-	388,135	388,135
2.5	**Allowance for expected credit losses (-)**		**43,620,608**	**16,452,271**	**60,072,879**	**45,058,872**	**16,535,833**	**61,594,705**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)**	V-I-14	**371,378**	**-**	**371,378**	**213,007**	**-**	**213,007**
3.1	Held for sale purpose		371,378	-	371,378	213,007	-	213,007
3.2	Held from discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**20,686,436**	**3,147,721**	**23,834,157**	**17,662,202**	**2,702,730**	**20,364,932**
4.1	**Investments in associates (Net)**	**V-I-7**	**6,963,026**	**-**	**6,963,026**	**5,759,620**	**-**	**5,759,620**
4.1.1	Associates accounted by using equity method		-	-	-	-	-	-
4.1.2	Non-consolidated associates		6,963,026	-	6,963,026	5,759,620	-	5,759,620
4.2	**Investments in subsidiaries (Net)**	**V-I-8**	**13,723,410**	**3,147,721**	**16,871,131**	**11,902,582**	**2,702,730**	**14,605,312**
4.2.1	Non-consolidated financial subsidiaries		11,844,569	3,147,721	14,992,290	10,023,741	2,702,730	12,726,471
4.2.2	Non-consolidated non-financial subsidiaries		1,878,841	-	1,878,841	1,878,841	-	1,878,841
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**V-I-9**	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**PROPERTY AND EQUIPMENT (Net**		**30,352,214**	**132,995**	**30,485,209**	**25,597,813**	**125,883**	**25,723,696**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**		**1,258,672**	**1,889**	**1,260,561**	**878,685**	**1,634**	**880,319**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		1,258,672	1,889	1,260,561	878,685	1,634	880,319
VII.	**INVESTMENT PROPERTIES (Net)**	**V-I-12**	**2,928,725**	**-**	**2,928,725**	**2,928,725**	**-**	**2,928,725**
VIII.	**CURRENT TAX ASSETS**		**8,126,116**	**-**	**8,126,116**	**-**	**-**	**-**
IX.	**DEFERRED TAX ASSETS**	**V-I-13**	**5,177,749**	**-**	**5,177,749**	**10,891,261**	**-**	**10,891,261**
X.	**OTHER ASSETS**	**V-I-15**	**50,804,675**	**3,339,470**	**54,144,145**	**56,583,554**	**14,562,822**	**71,146,376**
	TOTAL ASSETS		**2,207,680,622**	**1,361,298,838**	**3,568,979,460**	**1,790,718,349**	**1,005,915,783**	**2,796,634,132**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF SEPTEMBER 30, 2024
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2024			Prior Period December 31, 2023		
	LIABILITIES AND EQUITY	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**1,597,165,107**	**707,837,791**	**2,305,002,898**	**1,254,133,247**	**707,627,870**	**1,961,761,117**
II.	**BORROWINGS**	**V-II-3**	**46,210,680**	**243,862,234**	**290,072,914**	**32,724,113**	**188,953,477**	**221,677,590**
III.	**MONEY MARKET FUNDS**		**178,351,516**	**148,261,902**	**326,613,418**	**58,858,701**	**73,504,733**	**132,363,434**
IV.	**MARKETABLE SECURITIES (Net)**	**V-II-3**	**948,533**	**182,092,896**	**183,041,429**	**1,163,579**	**117,165,636**	**118,329,215**
4.1	Bills		948,533	2,519,357	3,467,890	1,163,579	-	1,163,579
4.2	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		-	179,573,539	179,573,539	-	117,165,636	117,165,636
V.	**FUNDS**		**3,005**	**-**	**3,005**	**3,005**	**-**	**3,005**
5.1	Borrower funds		-	-	-	-	-	-
5.2	Other		3,005	-	3,005	3,005	-	3,005
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		-	-	-	-	-	-
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	**V-II-2**	**1,272,688**	**5,049,365**	**6,322,053**	**81,679**	**5,684,709**	**5,766,388**
7.1	Derivative financial liabilities at fair value through profit or loss		1,272,688	5,049,365	6,322,053	81,679	5,684,709	5,766,388
7.2	Derivative financial liabilities at fair value through other comprehensive income		-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		-	-	-	-	-	-
IX.	**LEASE PAYABLES**	**V-II-5**	**5,067,911**	**2,313**	**5,070,224**	**2,866,665**	**3,947**	**2,870,612**
X.	**PROVISIONS**	**V-II-7**	**19,282,299**	**389,794**	**19,672,093**	**20,628,265**	**1,463,336**	**22,091,601**
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		8,922,034	-	8,922,034	7,128,807	-	7,128,807
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		10,360,265	389,794	10,750,059	13,499,458	1,463,336	14,962,794
XI.	**CURRENT TAX LIABILITIES**	**V-II-8**	**7,791,115**	**21,753**	**7,812,868**	**11,522,000**	**27,923**	**11,549,923**
XII.	**DEFERRED TAX LIABILITIES**	**V-II-8**	**-**	**-**	**-**	**-**	**-**	**-**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	**V-II-9**	-	-	-	-	-	-
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**V-II-10**	**11,537,540**	**71,205,111**	**82,742,651**	**10,730,094**	**23,707,184**	**34,437,278**
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		11,537,540	71,205,111	82,742,651	10,730,094	23,707,184	34,437,278
XV.	**OTHER LIABILITIES**	**V-II-4**	**108,068,442**	**33,391,526**	**141,459,968**	**83,300,256**	**31,056,099**	**114,356,355**
XVI.	**SHAREHOLDERS` EQUITY**	**V-II-11**	**192,522,240**	**8,643,699**	**201,165,939**	**166,695,848**	**4,731,766**	**171,427,614**
16.1	Paid-in capital	V-II-11	9,915,922	-	9,915,922	9,915,922	-	9,915,922
16.2	Capital reserves		50,123,391	1,028,916	51,152,307	47,437,916	883,459	48,321,375
16.2.1	Equity shares premiums		45,589,048	-	45,589,048	45,589,048	-	45,589,048
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		4,534,343	1,028,916	5,563,259	1,848,868	883,459	2,732,327
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		21,822,341	(765,569)	21,056,772	21,825,766	(657,341)	21,168,425
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(2,257,816)	8,380,352	6,122,536	1,812,094	4,505,648	6,317,742
16.5	Profit reserves		85,704,152	-	85,704,152	59,858,743	-	59,858,743
16.5.1	Legal reserves		9,197,197	-	9,197,197	6,612,656	-	6,612,656
16.5.2	Statutory reserves		-	-	-	-	-	-
16.5.3	Extraordinary reserves		74,771,302	-	74,771,302	51,613,230	-	51,613,230
16.5.4	Other profit reserves		1,735,653	-	1,735,653	1,632,857	-	1,632,857
16.6	Profit or loss		27,214,250	-	27,214,250	25,845,407	-	25,845,407
16.6.1	Prior years' profits or losses		-	-	-	799,497	-	799,497
16.6.2	Current period net profit or loss		27,214,250	-	27,214,250	25,045,910	-	25,045,910
16.7	Minority interests		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		**2,168,221,076**	**1,400,758,384**	**3,568,979,460**	**1,642,707,452**	**1,153,926,680**	**2,796,634,132**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF SEPTEMBER 30, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2024			Prior Period December 31, 2023		
		Notes	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**1,195,827,674**	**1,548,385,544**	**2,744,213,218**	**863,023,395**	**1,335,390,171**	**2,198,413,566**
I.	**GUARANTEES AND SURETIES**	**V-III-2**	**318,983,557**	**281,685,727**	**600,669,284**	**241,897,179**	**247,494,642**	**489,391,821**
1.1.	**Letters of guarantee**	**V-III-1**	**318,731,428**	**170,218,198**	**488,949,626**	**239,771,005**	**157,390,797**	**397,161,802**
1.1.1.	Guarantees subject to State Tender Law		7,160,790	-	7,160,790	6,831,439	-	6,831,439
1.1.2.	Guarantees given for foreign trade operations		20,190,023	91,940,633	112,130,656	12,911,007	85,112,714	98,023,721
1.1.3.	Other letters of guarantee		291,380,615	78,277,565	369,658,180	220,028,559	72,278,083	292,306,642
1.2.	**Bank acceptances**		**4,258**	**6,087,076**	**6,091,334**	**4,258**	**4,398,076**	**4,402,334**
1.2.1.	Import letter of acceptance		-	1,405,552	1,405,552	-	1,091,455	1,091,455
1.2.2.	Other bank acceptances	V-III-4	4,258	4,681,524	4,685,782	4,258	3,306,621	3,310,879
1.3.	**Letters of credit**	**V-III-4**	**247,871**	**101,965,550**	**102,213,421**	**2,121,916**	**82,572,374**	**84,694,290**
1.3.1.	Documentary letters of credit		**247,871**	**101,965,550**	**102,213,421**	**2,121,916**	**82,572,374**	**84,694,290**
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	**Pre-financing given as guarantee**		**-**	**27,191**	**27,191**	**-**	**23,515**	**23,515**
1.5.	**Endorsements**		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Republic of Türkiye		-	-	-	-	-	-
1.5.2.	Other endorsements		-	-	-	-	-	-
1.6.	**Purchase guarantees for Securities issued**		-	-	-	-	-	-
1.7.	**Factoring guarantees**		-	-	-	-	-	-
1.8.	**Other guarantees**		**-**	**609,559**	**609,559**	**-**	**526,329**	**526,329**
1.9.	**Other warrantees**		**-**	**2,778,153**	**2,778,153**	**-**	**2,583,551**	**2,583,551**
II.	**COMMITMENTS**		**777,836,377**	**338,783,656**	**1,116,620,033**	**451,724,674**	**287,192,025**	**738,916,699**
2.1.	**Irrevocable commitments**	**V-III-1**	**741,105,035**	**113,070,405**	**854,175,440**	**416,470,540**	**106,591,474**	**523,062,014**
2.1.1.	Asset purchase and sales commitments	V-III-1	48,523,857	113,070,405	161,594,262	35,193,004	106,591,474	141,784,478
2.1.2.	Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries		2,287	-	2,287	-	-	-
2.1.4.	Loan granting commitments	V-III-1	233,576,703	-	233,576,703	119,165,714	-	119,165,714
2.1.5.	Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Commitments for checks payments	V-III-1	14,852,025	-	14,852,025	10,121,928	-	10,121,928
2.1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	V-III-1	423,951,930	-	423,951,930	239,679,180	-	239,679,180
2.1.10.	Commitments for credit cards and banking services promotions		4,115,799	-	4,115,799	2,274,392	-	2,274,392
2.1.11.	Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Other irrevocable commitments		16,082,434	-	16,082,434	10,036,322	-	10,036,322
2.2.	**Revocable commitments**		**36,731,342**	**225,713,251**	**262,444,593**	**35,254,134**	**180,600,551**	**215,854,685**
2.2.1.	Revocable loan granting commitments		36,731,342	225,713,251	262,444,593	35,254,134	180,600,551	215,854,685
2.2.2.	Other revocable commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**99,007,740**	**927,916,161**	**1,026,923,901**	**169,401,542**	**800,703,504**	**970,105,046**
3.1.	**Derivative financial instruments held for hedging**		-	-	-	-	-	-
3.1.1.	Fair value hedges		-	-	-	-	-	-
3.1.2.	Cash flow hedges		-	-	-	-	-	-
3.1.3.	Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.	**Trading transactions**		**99,007,740**	**927,916,161**	**1,026,923,901**	**169,401,542**	**800,703,504**	**970,105,046**
3.2.1.	Forward foreign currency purchase and sale transactions		28,746,468	33,280,691	62,027,159	13,437,023	18,270,450	31,707,473
3.2.1.1.	Forward foreign currency purchase transactions		14,401,849	16,641,607	31,043,456	6,731,972	9,136,245	15,868,217
3.2.2.2.	Forward foreign currency sales		14,344,619	16,639,084	30,983,703	6,705,051	9,134,205	15,839,256
3.2.2.	Currency and interest rate swaps		66,804,164	619,303,727	686,107,891	146,286,235	587,735,885	734,022,120
3.2.2.1.	Currency swap purchase transactions		10,435,686	171,675,486	182,111,172	3,312,843	231,173,916	234,486,759
3.2.2.2.	Currency swap sale transactions		54,738,478	207,551,231	262,289,709	141,123,392	122,716,186	263,839,578
3.2.2.3.	Interest rate swap purchase transactions		815,000	120,038,505	120,853,505	925,000	116,922,891	117,847,891
3.2.2.4.	Interest rate swap sale transactions		815,000	120,038,505	120,853,505	925,000	116,922,892	117,847,892
3.2.3.	Currency, interest rate and security options		2,372,154	3,984,800	6,356,954	8,508,530	8,647,024	17,155,554
3.2.3.1	Currency purchase options		1,657,832	1,605,780	3,263,612	8,508,530	304,758	8,813,288
3.2.3.2	Currency sale options		714,322	2,379,020	3,093,342	-	8,342,266	8,342,266
3.2.3.3	Interest rate purchase options		-	-	-	-	-	-
3.2.3.4	Interest rate sale options		-	-	-	-	-	-
3.2.3.5	Security purchase options		-	-	-	-	-	-
3.2.3.6	Security sale options		-	-	-	-	-	-
3.2.4.	Currency futures		-	-	-	-	-	-
3.2.4.1.	Currency purchases futures		-	-	-	-	-	-
3.2.4.2.	Currency sales futures		-	-	-	-	-	-
3.2.5.	Interest rate futures		-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-	-	-	-
3.2.6.	Other		1,084,954	271,346,943	272,431,897	1,169,754	186,050,145	187,219,899
B.	**CUSTODY AND PLEDGED ITEMS (IV+V+VI)**		**34,671,426,938**	**27,299,570,798**	**61,970,997,736**	**26,518,716,170**	**21,382,410,321**	**47,901,126,491**
IV.	**ITEMS HELD IN CUSTODY**		**293,666,545**	**215,455,823**	**509,122,368**	**234,749,671**	**119,191,038**	**353,940,709**
4.1.	Assets under management		-	-	-	-	-	-
4.2.	Securities held in custody		93,527,192	150,496,537	244,023,729	61,953,528	79,267,030	141,220,558
4.3.	Checks received for collection		97,454,118	4,312,002	101,766,120	80,178,405	3,074,417	83,252,822
4.4.	Commercial notes received for collection		10,490,276	9,186,114	19,676,390	7,490,224	5,613,199	13,103,423
4.5.	Other assets received for collection		2,152	1,368	3,520	2,152	1,183	3,335
4.6.	Securities received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		309	37,169,654	37,169,963	309	21,785,600	21,785,909
4.8.	Custodians		92,192,498	14,290,148	106,482,646	85,125,053	9,449,609	94,574,662
V.	**PLEDGED ITEMS**		**4,983,994,257**	**1,425,185,848**	**6,409,180,105**	**4,329,505,590**	**1,033,151,407**	**5,362,656,997**
5.1.	Marketable securities		575,978	3,129,109	3,705,087	398,290	4,906,082	5,304,372
5.2.	Guarantee notes		31,798,831	14,474,928	46,273,759	19,402,395	10,297,268	29,699,663
5.3.	Commodity		415,396,197	19,278,344	434,674,541	320,451,642	12,699,256	333,150,898
5.4.	Warrant		-	-	-	-	-	-
5.5.	Immovables		3,996,377,065	1,166,446,216	5,162,823,281	3,497,221,552	841,937,410	4,339,158,962
5.6.	Other pledged items		539,432,764	221,715,166	761,147,930	491,647,668	163,143,400	654,791,068
5.7.	Depositories receiving pledged items		413,422	142,085	555,507	384,043	167,991	552,034
VI.	**ACCEPTED GUARANTEES AND WARRANTEES**		**29,393,766,136**	**25,658,929,127**	**55,052,695,263**	**21,954,460,909**	**20,230,067,876**	**42,184,528,785**
	TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		**35,867,254,612**	**28,847,956,342**	**64,715,210,954**	**27,381,739,565**	**22,717,800,492**	**50,099,540,057**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period January 1, 2024- September 30, 2024	Current Period July 1, 2024- September 30, 2024	Prior Period January 1, 2023- September 30, 2023	Prior Period July 1, 2023- September 30, 2023
I.	**INTEREST INCOME**	**V-IV-1**	**492,823,136**	**187,612,425**	**182,614,820**	**87,035,914**
1.1	Interest on loans	V-IV-1	338,878,521	127,080,498	115,203,620	51,749,647
1.2	Interest received from reserve deposits		26,590,033	13,843,136	910,415	245,667
1.3	Interest received from banks	V-IV-1	925,231	319,855	971,010	313,986
1.4	Interest received from money market transactions		9,167,387	707,828	140,640	24,304
1.5	Interest received from marketable securities portfolio	V-IV-1	116,554,751	45,468,088	64,119,263	34,151,690
1.5.1	Financial assets at fair value through profit or loss		199,777	736	400,966	150,736
1.5.2	Financial assets at fair value through other comprehensive income		52,899,015	21,372,182	20,754,729	10,014,623
1.5.3	Financial assets measured at amortised cost		63,455,959	24,095,170	42,963,568	23,986,331
1.6	Finance lease interest income		-	-	-	-
1.7	Other interest income		707,213	193,020	1,269,872	550,620
II.	**INTEREST EXPENSES**	**V-IV-2**	**436,706,207**	**167,823,126**	**159,252,588**	**71,888,098**
2.1	Interest on deposits	V-IV-2	389,193,902	148,767,925	134,513,839	62,110,169
2.2	Interest on funds borrowed	V-IV-2	15,615,069	5,877,175	9,159,893	3,598,972
2.3	Interest on money market transactions		17,353,177	7,620,822	7,770,043	3,322,553
2.4	Interest on securities issued	V-IV-2	12,304,610	5,108,893	6,541,110	2,553,989
2.5	Leasing interest income		763,515	311,341	442,450	175,128
2.6	Other interest expenses		1,475,934	136,970	825,253	127,287
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**56,116,929**	**19,789,299**	**23,362,232**	**15,147,816**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**33,175,482**	**12,040,704**	**16,271,869**	**7,037,605**
4.1	Fees and commissions received		46,409,550	17,021,115	20,557,250	9,067,641
4.1.1	Non-cash loans		3,864,521	1,341,478	2,273,592	903,390
4.1.2	Other		42,545,029	15,679,637	18,283,658	8,164,251
4.2	Fees and commissions paid		13,234,068	4,980,411	4,285,381	2,030,036
4.2.1	Non-cash loans		230	69	191	69
4.2.2	Other		13,233,838	4,980,342	4,285,190	2,029,967
V.	**DIVIDEND INCOME**		115,581	1,379	198,566	189,138
VI.	**TRADING PROFIT/LOSS (Net)**	**V-IV-3**	**(10,145,039)**	**452,936**	**17,805,889**	**6,256,289**
6.1	Profit/losses from capital market transactions	V-IV-3	2,560,545	412,300	4,460,998	2,814,109
6.2	Profit/losses from derivative financial transactions	V-IV-3	(23,995,987)	(3,003,137)	3,596,713	932,671
6.3	Foreign exchange profit/losses	V-IV-3	11,290,403	3,043,773	9,748,178	2,509,509
VII.	**OTHER OPERATING INCOME**	**V-IV-4**	**40,761,429**	**6,022,058**	**34,046,963**	**3,646,265**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**120,024,382**	**38,306,376**	**91,685,519**	**32,277,113**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	**V-IV-5**	**33,522,528**	**9,056,833**	**32,981,735**	**11,011,258**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-5**	**639,747**	**(889,654)**	**73,217**	**3,055**
XI.	**PERSONNEL EXPENSES (-)**		**20,685,453**	**7,960,817**	**10,452,789**	**4,062,933**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-6**	**30,553,886**	**10,806,094**	**29,635,820**	**6,400,734**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**34,622,768**	**11,372,286**	**18,541,958**	**10,799,133**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-	-	-
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		-	-	-	-
XVI.	**NET MONETORY POSITION GAIN/LOSS**		-	-	-	-
XVII.	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)**	**V-IV-7**	**34,622,768**	**11,372,286**	**18,541,958**	**10,799,133**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-8**	**(7,408,518)**	**(3,349,745)**	**(3,518,690)**	**(1,285,024)**
18.1	Current tax provision	V-IV-10	(1,156,543)	7,613,235	(1,090,874)	-
18.2	Expense effect of deferred tax (+)	V-IV-10	(17,747,156)	(13,797,069)	(12,350,241)	(5,006,142)
18.3	Income effect of deferred tax (-)	V-IV-10	11,495,181	2,834,089	9,922,425	3,721,118
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-9**	**27,214,250**	**8,022,541**	**15,023,268**	**9,514,109**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-	-	-
20.1	Income from assets held for sale		-	-	-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3	Other income from discontinued operations		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
21.1	Expenses on assets held for sale		-	-	-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3	Other expenses from discontinued operations		-	-	-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-	-	-
23.1	Current tax provision		-	-	-	-
23.2	Expense effect of deferred tax (+)		-	-	-	-
23.3	Income effect of deferred tax (-)		-	-	-	-
XXIV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-	-	-
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-11**	**27,214,250**	**8,022,541**	**15,023,268**	**9,514,109**
25.1	Equity holders of the Bank		-	-	-	-
25.2	Non-controlling interest (-)		-	-	-	-
	Profit/Loss per 100 shares (full TL)	III-XXIV	2.7445	0.8091	1.5731	0.9595

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	**Current Period January 1, 2024- September 30, 2024**	**Prior Period January 1, 2023- September 30, 2023**
I.	**PROFIT (LOSS)**	**27,214,250**	**15,023,268**
II.	**OTHER COMPREHENSIVE INCOME**	**(306,859)**	**(1,815,803)**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**(111,653)**	**1,068,606**
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	(39,421)	(49,739)
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	-	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(551,504)	1,062,403
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	479,272	55,942
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**(195,206)**	**(2,884,409)**
2.1.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(291,423)	(3,058,642)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	96,217	174,233
III.	**TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)**	**26,907,391**	**13,207,465**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
		Notes	**Paid in Capital**	**Share Premiums**	**Share Cancellation Profits**	**Other Capital Reserves**	**1**	**2**	**3**	**4**	**5**	**6**	**Profit Reserves**	**Prior Period Net Income (Loss))**	**Current Period Net Income (Loss)**	**Total Shareholders' Equity**
	Current Period September 30, 2024															
I.	**Prior Period End Balance**		**9,915,922**	**45,589,048**	**-**	**2,732,327**	**11,461,320**	**(1,942,825)**	**11,649,930**	**80,727**	**6,237,015**	**-**	**59,858,743**	**25,845,407**	**-**	**171,427,614**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,915,922**	**45,589,048**	**-**	**2,732,327**	**11,461,320**	**(1,942,825)**	**11,649,930**	**80,727**	**6,237,015**	**-**	**59,858,743**	**25,845,407**	**-**	**171,427,614**
IV.	**Total Comprehensive Income**		-	-	-	-	**439,851**	-	**(551,504)**	-	**(195,206)**	-	-	-	**27,214,250**	**26,907,391**
V.	**Capital Increase by Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase by Internal Resources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Paid-in capital inflation adjustment difference**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/Decrease by Other Changes**		-	-	-	**2,830,932**	-	-	-	-	-	-	**98,685**	**(98,683)**	-	**2,830,934**
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	**25,746,724**	**(25,746,724)**	-	-
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	25,746,724	(25,746,724)	-	-
11.3.	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance		**9,915,922**	**45,589,048**	**-**	**5,563,259**	**11,901,171**	**(1,942,825)**	**11,098,426**	**80,727**	**6,041,809**	**-**	**85,704,152**	**-**	**27,214,250**	**201,165,939**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
		Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Prior Period September 30, 2023															
I.	**Prior Period End Balance**		**7,111,364**	**16,468,559**	**-**	**1,266,702**	**3,237,996**	**(792,431)**	**8,547,402**	**80,727**	**11,205,827**	**-**	**35,841,511**	**24,017,232**	**-**	**106,984,889**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**7,111,364**	**16,468,559**	**-**	**1,266,702**	**3,237,996**	**(792,431)**	**8,547,402**	**80,727**	**11,205,827**	**-**	**35,841,511**	**24,017,232**	**-**	**106,984,889**
IV.	**Total Comprehensive Income**		**-**	**-**	**-**	**-**	**146,703**	**52,828**	**869,075**	**-**	**(2,884,409)**	**-**	**-**	**-**	**15,023,268**	**13,207,465**
V.	**Capital Increase by Cash**		**2,804,558**	**29,120,489**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**31,925,047**
VI.	**Capital Increase by Internal Resources**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	**Paid-in capital inflation adjustment difference**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**Convertible Bonds**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IV.	**Subordinated Debt Instruments**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	**Increase/Decrease by Other Changes**		**-**	**-**	**-**	**1,116,582**	**-**	**-**	**-**	**-**	**-**	**-**	**141,515**	**(141,515)**	**-**	**1,116,582**
XI.	**Profit Distribution**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**23,875,717**	**(23,875,717)**	**-**	**-**
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	**23,875,717**	**(23,875,717)**	-	-
11.3.	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance		**9,915,922**	**45,589,048**	**-**	**2,383,284**	**3,384,699**	**(739,603)**	**9,416,477**	**80,727**	**8,321,418**	**-**	**59,858,743**	**-**	**15,023,268**	**153,233,983**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED FINANCIAL REPORT
AS OF THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period September 30, 2024	Prior Period September 30, 2023
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**33,141,218**	**54,492,085**
1.1.1	Interests received		442,072,147	171,139,886
1.1.2	Interests paid		(433,079,232)	(158,029,309)
1.1.3	Dividends received		115,581	198,566
1.1.4	Fee and commissions received		36,311,580	12,914,296
1.1.5	Other income		11,621,121	3,887,979
1.1.6	Collections from previously written-off loans and other receivables		5,709,013	3,855,297
1.1.7	Cash payments to personnel and service suppliers		(22,844,416)	(11,576,758)
1.1.8	Taxes paid		(11,864,278)	(1,230,792)
1.1.9	Other		5,099,702	33,332,920
1.2	**Changes in operating assets and liabilities**		**111,239,116**	**210,728,893**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		32,213,258	(12,373,567)
1.2.2	Net increase (decrease) in due from banks		(65,534,479)	37,331,140
1.2.3	Net increase (decrease) in loans		(280,370,706)	(321,580,819)
1.2.4	Net increase (decrease) in other assets		(75,715,321)	(11,114,360)
1.2.5	Net increase (decrease) in bank deposits		(31,293,364)	(10,797,543)
1.2.6	Net increase (decrease) in other deposits		340,291,279	482,252,899
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		36,653,254	17,902,508
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		154,995,195	29,108,635
I.	**Net cash flow provided from banking operations**		**144,380,334**	**265,220,978**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(65,508,185)**	**(188,317,298)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		(824,941)	(802,751)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		6,178	-
2.3	Cash paid for the purchase of tangible and intangible asset		(7,866,866)	(8,429,550)
2.4	Cash obtained from the sale of tangible and intangible asset		1,192,538	4,906,604
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(108,058,990)	(79,973,861)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		19,976,739	8,054,276
2.7	Cash paid for the purchase of financial assets at amortized cost		(1,298,353)	(126,283,530)
2.8	Cash obtained from sale of financial assets at amortized cost		31,837,437	14,650,808
2.9	Other		(471,927)	(439,294)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash flow from financing activities**		**109,528,381**	**45,969,558**
3.1	Cash obtained from funds borrowed and securities issued		116,052,646	55,014,571
3.2	Cash outflow from funds borrowed and securities issued		(5,298,663)	(8,360,294)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(1,225,602)	(684,719)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**		**(353,993)**	**414,516**
V.	**Net increase/decrease in cash and cash equivalents**		**188,046,537**	**123,287,754**
VI.	**Cash and cash equivalents at beginning of the period**		**334,068,851**	**129,436,268**
VII.	**Cash and cash equivalents at end of the period**		**522,115,388**	**252,724,022**

The accompanying explanations and notes form an integral part of these financial statements.