CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF SEPTEMBER 30, 2025

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

			Current Period September 30, 2025			Prior Period December 31, 2024		
	ASSETS	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**787,323,914**	**787,421,042**	**1,574,744,956**	**853,260,452**	**674,291,022**	**1,527,551,474**
1.1	**Cash and cash equivalents**	**V-I-1**	**429,812,089**	**582,414,101**	**1,012,226,190**	**565,869,819**	**402,445,620**	**968,315,439**
1.1.1	Cash and balances at Central Bank	V-I-1	329,703,110	494,105,608	823,808,718	436,902,824	331,552,944	768,455,768
1.1.2	Banks	V-I-3	100	88,614,570	88,614,670	85	71,239,075	71,239,160
1.1.3	Receivables from Money Markets		100,112,500	-	100,112,500	128,971,733	-	128,971,733
1.1.4	Allowance for expected credit losses (-)	V-I-16	3,621	306,077	309,698	4,823	346,399	351,222
1.2	**Financial assets at fair value through profit or loss**	**V-I-2**	**7,811,089**	**1,394,092**	**9,205,181**	**1,324,402**	**1,098,050**	**2,422,452**
1.2.1	Public debt securities		-	-	-	-	-	-
1.2.2	Equity instruments		879,768	1,394,092	2,273,860	242,830	1,098,050	1,340,880
1.2.3	Other financial assets		6,931,321	-	6,931,321	1,081,572	-	1,081,572
1.3	**Financial assets at fair value through other comprehensive income**	**V-I-4**	**323,727,702**	**186,931,301**	**510,659,003**	**262,947,749**	**267,418,353**	**530,366,102**
1.3.1	Public debt securities		323,346,191	186,848,847	510,195,038	261,058,218	267,351,934	528,410,152
1.3.2	Equity instruments		381,511	61,457	442,968	238,310	48,675	286,985
1.3.3	Other financial assets		-	20,997	20,997	1,651,221	17,744	1,668,965
1.4	**Derivative financial assets**		**25,973,034**	**16,681,548**	**42,654,582**	**23,118,482**	**3,328,999**	**26,447,481**
1.4.1	Derivative financial assets at fair value through profit or loss	V-I-2	25,973,034	16,681,548	42,654,582	23,118,482	3,328,999	26,447,481
1.4.2	Derivative financial assets at fair value through other comprehensive income	V-I-11	-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST**		**2,135,274,589**	**1,098,015,057**	**3,233,289,646**	**1,615,683,954**	**744,981,268**	**2,360,665,222**
2.1	**Loans**	**V-I-5**	**1,724,244,203**	**1,013,980,140**	**2,738,224,343**	**1,315,678,783**	**730,390,412**	**2,046,069,195**
2.2	**Receivables from leasing transactions**	**V-I-10**	-	-	-	-	-	-
2.3	**Factoring receivables**		-	-	-	-	-	-
2.4	**Financial assets measured at amortised cost**	**V-I-6**	**486,572,294**	**102,374,024**	**588,946,318**	**352,246,247**	**30,350,848**	**382,597,095**
2.4.1	Public debt securities		486,572,294	101,911,593	588,483,887	352,246,247	29,640,950	381,887,197
2.4.2	Other financial assets		-	462,431	462,431	-	709,898	709,898
2.5	**Allowance for expected credit losses (-)**		**75,541,908**	**18,339,107**	**93,881,015**	**52,241,076**	**15,759,992**	**68,001,068**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)**	**V-I-14**	**4,403,152**	**-**	**4,403,152**	**1,075,975**	**-**	**1,075,975**
3.1	Held for sale purpose		4,403,152	-	4,403,152	1,075,975	-	1,075,975
3.2	Held from discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**30,111,651**	**3,893,124**	**34,004,775**	**27,145,854**	**2,927,024**	**30,072,878**
4.1	**Investments in associates (Net)**	**V-I-7**	**8,584,941**	**-**	**8,584,941**	**8,357,945**	**-**	**8,357,945**
4.1.1	Associates accounted by using equity method		-	-	-	-	-	-
4.1.2	Unconsolidated associates		8,584,941	-	8,584,941	8,357,945	-	8,357,945
4.2	**Investments in subsidiaries (Net)**	**V-I-8**	**21,526,710**	**3,893,124**	**25,419,834**	**18,787,909**	**2,927,024**	**21,714,933**
4.2.1	Unconsolidated financial subsidiaries		18,272,436	3,893,124	22,165,560	16,026,072	2,927,024	18,953,096
4.2.2	Unconsolidated non-financial subsidiaries		3,254,274	-	3,254,274	2,761,837	-	2,761,837
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**V-I-9**	-	-	-	-	-	-
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Unconsolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**PROPERTY AND EQUIPMENT (Net)**		**45,543,506**	**124,127**	**45,667,633**	**38,800,286**	**131,191**	**38,931,477**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**		**1,386,841**	**-**	**1,386,841**	**1,289,434**	**1,333**	**1,290,767**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		1,386,841	-	1,386,841	1,289,434	1,333	1,290,767
VII.	**INVESTMENT PROPERTIES (Net)**	**V-I-12**	**3,845,463**	**-**	**3,845,463**	**3,845,463**	**-**	**3,845,463**
VIII.	**CURRENT TAX ASSETS**		**3,836,363**	**-**	**3,836,363**	**876,325**	**-**	**876,325**
IX.	**DEFERRED TAX ASSETS**	**V-I-13**	**7,121,555**	**-**	**7,121,555**	**4,740,299**	**-**	**4,740,299**
X.	**OTHER ASSETS (Net)**	**V-I-15**	**76,908,174**	**9,061,333**	**85,969,507**	**47,279,868**	**5,155,949**	**52,435,817**
	TOTAL ASSETS		**3,095,755,208**	**1,898,514,683**	**4,994,269,891**	**2,593,997,910**	**1,427,487,787**	**4,021,485,697**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF SEPTEMBER 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2025			Prior Period December 31, 2024		
	LIABILITIES AND EQUITY	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**2,213,920,835**	**918,090,410**	**3,132,011,245**	**1,864,267,378**	**673,520,604**	**2,537,787,982**
II.	**BORROWINGS**	**V-II-3**	**54,072,440**	**363,613,454**	**417,685,894**	**47,255,568**	**226,824,867**	**274,080,435**
III.	**MONEY MARKET FUNDS**		**300,287,123**	**238,401,322**	**538,688,445**	**278,255,815**	**229,293,399**	**507,549,214**
IV.	**MARKETABLE SECURITIES (Net)**	**V-II-3**	**203,079**	**291,971,446**	**292,174,525**	**5,784,837**	**207,916,445**	**213,701,282**
4.1	Bills		203,079	-	203,079	5,784,837	6,085,568	11,870,405
4.2	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		-	291,971,446	291,971,446	-	201,830,877	201,830,877
V.	**FUNDS**		**3,005**	**-**	**3,005**	**3,005**	**-**	**3,005**
5.1	Borrower funds		-	-	-	-	-	-
5.2	Other		3,005	-	3,005	3,005	-	3,005
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**		**3,317,233**	**4,878,288**	**8,195,521**	**1,901,202**	**4,888,366**	**6,789,568**
7.1	Derivative financial liabilities at fair value through profit or loss	V-II-2	3,317,233	4,878,288	8,195,521	1,901,202	4,888,366	6,789,568
7.2	Derivative financial liabilities at fair value through other comprehensive income	V-II-6	-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**-**	**-**	**-**	**-**	**-**	**-**
IX.	**LEASE PAYABLES (Net)**	**V-II-5**	**7,328,755**	**-**	**7,328,755**	**5,411,784**	**1,602**	**5,413,386**
X.	**PROVISIONS**	**V-II-7**	**19,206,733**	**293,586**	**19,500,319**	**27,682,400**	**353,337**	**28,035,737**
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		12,722,077	-	12,722,077	10,701,716	-	10,701,716
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		6,484,656	293,586	6,778,242	16,980,684	353,337	17,334,021
XI.	**CURRENT TAX LIABILITIES**	**V-II-8**	**17,570,731**	**26,337**	**17,597,068**	**10,169,597**	**33,558**	**10,203,155**
XII.	**DEFERRED TAX LIABILITIES**	**V-II-8**	**-**	**-**	**-**	**-**	**-**	**-**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	**V-II-9**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**V-II-10**	**12,986,557**	**89,075,631**	**102,062,188**	**12,211,950**	**72,709,156**	**84,921,106**
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		12,986,557	89,075,631	102,062,188	12,211,950	72,709,156	84,921,106
XV.	**OTHER LIABILITIES**	**V-II-4**	**157,867,718**	**37,526,926**	**195,394,644**	**109,109,158**	**24,697,220**	**133,806,378**
XVI.	**SHAREHOLDERS` EQUITY**	**V-II-11**	**258,342,859**	**5,285,423**	**263,628,282**	**213,379,826**	**5,814,623**	**219,194,449**
16.1	Paid-in capital	V-II-11	9,915,922	-	9,915,922	9,915,922	-	9,915,922
16.2	Capital reserves		51,965,917	1,319,206	53,285,123	50,123,391	991,838	51,115,229
16.2.1	Equity shares premiums		45,589,048	-	45,589,048	45,589,048	-	45,589,048
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		6,376,869	1,319,206	7,696,075	4,534,343	991,838	5,526,181
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		33,630,871	(1,124,231)	32,506,640	32,495,181	(845,247)	31,649,934
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(5,205,761)	5,090,448	(115,313)	(5,234,121)	5,668,032	433,911
16.5	Profit reserves		126,079,453	-	126,079,453	85,704,152	-	85,704,152
16.5.1	Legal reserves		13,411,743	-	13,411,743	9,197,197	-	9,197,197
16.5.2	Statutory reserves		-	-	-	-	-	-
16.5.3	Extraordinary reserves		110,911,524	-	110,911,524	74,771,302	-	74,771,302
16.5.4	Other profit reserves		1,756,186	-	1,756,186	1,735,653	-	1,735,653
16.6	Profit or loss		41,956,457	-	41,956,457	40,375,301	-	40,375,301
16.6.1	Prior years' profits or losses		-	-	-	-	-	-
16.6.2	Current period net profit or loss		41,956,457	-	41,956,457	40,375,301	-	40,375,301
16.7	Minority interests		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		**3,045,107,068**	**1,949,162,823**	**4,994,269,891**	**2,575,432,520**	**1,446,053,177**	**4,021,485,697**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF SEPTEMBER 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2025			Prior Period December 31, 2024		
		Notes	TL	FC	Total	TL	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**1,908,228,930**	**2,330,164,861**	**4,238,393,791**	**1,375,804,554**	**1,762,773,414**	**3,138,577,968**
I.	**GUARANTEES AND SURETIES**	**V-III-2**	**427,037,360**	**400,933,166**	**827,970,526**	**348,898,069**	**328,170,155**	**677,068,224**
1.1.	**Letters of guarantee**	**V-III-1**	**426,857,915**	**275,449,028**	**702,306,943**	**348,706,327**	**210,553,165**	**559,259,492**
1.1.1.	Guarantees subject to State Tender Law		13,692,490	-	13,692,490	7,534,694	-	7,534,694
1.1.2.	Guarantees given for foreign trade operations		29,117,790	153,666,526	182,784,316	21,073,866	113,852,683	134,926,549
1.1.3.	Other letters of guarantee		384,047,635	121,782,502	505,830,137	320,097,767	96,700,482	416,798,249
1.2.	**Bank acceptances**		**4,258**	**7,765,227**	**7,769,485**	**4,258**	**6,963,856**	**6,968,114**
1.2.1.	Import letter of acceptance		-	1,338,680	1,338,680	-	1,730,604	1,730,604
1.2.2.	Other bank acceptances	V-III-4	4,258	6,426,547	6,430,805	4,258	5,233,252	5,237,510
1.3.	**Letters of credit**	**V-III-4**	**175,187**	**113,842,758**	**114,017,945**	**187,484**	**107,498,532**	**107,686,016**
1.3.1.	Documentary letters of credit		175,187	113,842,758	114,017,945	187,484	107,498,532	107,686,016
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	**Pre-financing given as guarantee**		**-**	**33,071**	**33,071**	**-**	**28,122**	**28,122**
1.5.	**Endorsements**		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Republic of Türkiye		-	-	-	-	-	-
1.5.2.	Other endorsements		-	-	-	-	-	-
1.6.	**Purchase guarantees for Securities issued**		-	-	-	-	-	-
1.7.	**Factoring guarantees**		-	-	-	-	-	-
1.8.	**Other guarantees**		**-**	**728,988**	**728,988**	**-**	**556,188**	**556,188**
1.9.	**Other warrantees**		**-**	**3,114,094**	**3,114,094**	**-**	**2,570,292**	**2,570,292**
II.	**COMMITMENTS**		**1,279,554,105**	**615,855,764**	**1,895,409,869**	**884,997,907**	**423,545,620**	**1,308,543,527**
2.1.	**Irrevocable commitments**	**V-III-1**	**1,240,262,173**	**241,131,888**	**1,481,394,061**	**843,949,226**	**175,132,731**	**1,019,081,957**
2.1.1.	Asset purchase and sales commitments	V-III-1	21,956,258	241,131,888	263,088,146	53,876,600	175,132,731	229,009,331
2.1.2.	Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries		1,524	-	1,524	-	-	-
2.1.4.	Loan granting commitments	V-III-1	399,801,312	-	399,801,312	296,760,473	-	296,760,473
2.1.5.	Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Commitments for checks payments	V-III-1	19,622,212	-	19,622,212	14,787,396	-	14,787,396
2.1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	V-III-1	769,214,846	-	769,214,846	458,300,096	-	458,300,096
2.1.10.	Commitments for credit cards and banking services promotions		583,614	-	583,614	3,455,059	-	3,455,059
2.1.11.	Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13.	Other irrevocable commitments		29,082,407	-	29,082,407	16,769,602	-	16,769,602
2.2.	**Revocable commitments**		**39,291,932**	**374,723,876**	**414,015,808**	**41,048,681**	**248,412,889**	**289,461,570**
2.2.1.	Revocable loan granting commitments		39,291,932	374,723,876	414,015,808	41,048,681	248,412,889	289,461,570
2.2.2.	Other revocable commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**201,637,465**	**1,313,375,931**	**1,515,013,396**	**141,908,578**	**1,011,057,639**	**1,152,966,217**
3.1.	**Derivative financial instruments held for hedging**		-	-	-	-	-	-
3.1.1.	Fair value hedges		-	-	-	-	-	-
3.1.2.	Cash flow hedges		-	-	-	-	-	-
3.1.3.	Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.	**Trading transactions**		**201,637,465**	**1,313,375,931**	**1,515,013,396**	**141,908,578**	**1,011,057,639**	**1,152,966,217**
3.2.1.	Forward foreign currency purchase and sale transactions		12,535,762	27,668,159	40,203,921	54,500,915	56,200,803	110,701,718
3.2.1.1.	Forward foreign currency purchase transactions		6,288,226	13,838,592	20,126,818	27,309,819	28,108,306	55,418,125
3.2.2.2.	Forward foreign currency sales		6,247,536	13,829,567	20,077,103	27,191,096	28,092,497	55,283,593
3.2.2.	Currency and interest rate swaps		165,254,987	823,605,812	988,860,799	81,503,023	660,454,221	741,957,244
3.2.2.1.	Currency swap purchase transactions		57,994,363	230,295,853	288,290,216	41,682,349	189,247,514	230,929,863
3.2.2.2.	Currency swap sale transactions		105,870,624	305,101,755	410,972,379	38,390,674	232,433,119	270,823,793
3.2.2.3.	Interest rate swap purchase transactions		695,000	144,104,102	144,799,102	715,000	119,386,794	120,101,794
3.2.2.4.	Interest rate swap sale transactions		695,000	144,104,102	144,799,102	715,000	119,386,794	120,101,794
3.2.3.	Currency, interest rate and security options		22,818,262	24,502,517	47,320,779	4,876,186	6,355,836	11,232,022
3.2.3.1	Currency purchase options		8,776,980	14,607,403	23,384,383	4,162,656	1,566,034	5,728,690
3.2.3.2	Currency sale options		14,041,282	9,895,114	23,936,396	713,530	4,789,802	5,503,332
3.2.3.3	Interest rate purchase options		-	-	-	-	-	-
3.2.3.4	Interest rate sale options		-	-	-	-	-	-
3.2.3.5	Security purchase options		-	-	-	-	-	-
3.2.3.6	Security sale options		-	-	-	-	-	-
3.2.4.	Currency futures		-	-	-	-	-	-
3.2.4.1.	Currency purchases futures		-	-	-	-	-	-
3.2.4.2.	Currency sales futures		-	-	-	-	-	-
3.2.5.	Interest rate futures		-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-	-	-	-
3.2.6.	Other		1,028,454	437,599,443	438,627,897	1,028,454	288,046,779	289,075,233
B.	**CUSTODY AND PLEDGED ITEMS (IV+V+VI)**		**50,172,619,726**	**42,761,965,020**	**92,934,584,746**	**39,572,332,570**	**29,289,352,635**	**68,861,685,205**
IV.	**ITEMS HELD IN CUSTODY**		**401,993,847**	**381,668,954**	**783,662,801**	**315,219,713**	**220,066,493**	**535,286,206**
4.1.	Assets under management		-	-	-	-	-	-
4.2.	Securities held in custody		122,664,564	257,401,880	380,066,444	96,652,693	144,902,368	241,555,061
4.3.	Checks received for collection		125,358,339	11,404,030	136,762,369	112,612,950	4,293,997	116,906,947
4.4.	Commercial notes received for collection		17,332,601	14,010,559	31,343,160	11,747,134	14,577,374	26,324,508
4.5.	Other assets received for collection		2,152	1,663	3,815	2,152	1,414	3,566
4.6.	Securities received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		309	78,958,126	78,958,435	309	38,305,602	38,305,911
4.8.	Custodians		136,635,882	19,892,696	156,528,578	94,204,475	17,985,738	112,190,213
V.	**PLEDGED ITEMS**		**7,224,748,659**	**2,835,729,185**	**10,060,477,844**	**5,305,508,194**	**1,536,545,807**	**6,842,054,001**
5.1.	Marketable securities		3,138,132	3,761,118	6,899,250	505,505	2,881,224	3,386,729
5.2.	Guarantee notes		33,830,839	18,368,188	52,199,027	32,359,271	14,727,029	47,086,300
5.3.	Commodity		575,685,568	72,573,495	648,259,063	454,804,823	37,092,119	491,896,942
5.4.	Warrant		-	-	-	-	-	-
5.5.	Immovables		5,940,650,528	1,701,754,109	7,642,404,637	4,260,887,706	1,256,874,005	5,517,761,711
5.6.	Other pledged items		671,105,345	1,039,157,283	1,710,262,628	556,585,004	224,858,827	781,443,831
5.7.	Depositories receiving pledged items		338,247	114,992	453,239	365,885	112,603	478,488
VI.	**ACCEPTED GUARANTEES AND WARRANTEES**		**42,545,877,220**	**39,544,566,881**	**82,090,444,101**	**33,951,604,663**	**27,532,740,335**	**61,484,344,998**
	TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		**52,080,848,656**	**45,092,129,881**	**97,172,978,537**	**40,948,137,124**	**31,052,126,049**	**72,000,263,173**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Notes	Current Period January 1, 2025-September 30, 2025	Current Period July 1, 2025-September 30, 2025	Prior Period January 1, 2024-September 30, 2024	Prior Period July 1, 2024-September 30, 2024
I.	**INTEREST INCOME**	**V-IV-1**	**735,151,118**	**267,210,312**	**492,823,136**	**187,612,425**
1.1	Interest on loans	V-IV-1	479,384,434	173,724,441	338,878,521	127,080,498
1.2	Interest received from reserve deposits		68,513,123	24,757,114	26,590,033	13,843,136
1.3	Interest received from banks	V-IV-1	1,007,786	350,215	925,231	319,855
1.4	Interest received from money market transactions		13,057,681	3,936,290	9,167,387	707,828
1.5	Interest received from marketable securities portfolio	V-IV-1	170,450,646	63,399,106	116,554,751	45,468,088
1.5.1	Financial assets at fair value through profit or loss		-	-	199,777	736
1.5.2	Financial assets at fair value through other comprehensive income		94,627,624	31,637,997	52,899,015	21,372,182
1.5.3	Financial assets measured at amortised cost		75,823,022	31,761,109	63,455,959	24,095,170
1.6	Finance lease interest income		-	-	-	-
1.7	Other interest income		2,737,448	1,043,146	707,213	193,020
II.	**INTEREST EXPENSES**	**V-IV-2**	**649,092,360**	**230,130,135**	**436,706,207**	**167,823,126**
2.1	Interest on deposits	V-IV-2	541,151,004	191,258,618	389,193,902	148,767,925
2.2	Interest on funds borrowed	V-IV-2	18,286,952	6,654,997	15,615,069	5,877,175
2.3	Interest on money market transactions		68,408,521	24,333,434	17,353,177	7,620,822
2.4	Interest on securities issued	V-IV-2	19,734,638	7,326,973	12,304,610	5,108,893
2.5	Leasing interest income		1,261,897	474,948	763,515	311,341
2.6	Other interest expenses		249,348	81,165	1,475,934	136,970
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**86,058,758**	**37,080,177**	**56,116,929**	**19,789,299**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**53,320,666**	**20,604,518**	**33,175,482**	**12,040,704**
4.1	Fees and commissions received		74,089,012	28,585,488	46,409,550	17,021,115
4.1.1	Non-cash loans		5,133,635	1,917,544	3,864,521	1,341,478
4.1.2	Other		68,955,377	26,667,944	42,545,029	15,679,637
4.2	Fees and commissions paid		20,768,346	7,980,970	13,234,068	4,980,411
4.2.1	Non-cash loans		214	72	230	69
4.2.2	Other		20,768,132	7,980,898	13,233,838	4,980,342
V.	**DIVIDEND INCOME**		518,012	1,896	115,581	1,379
VI.	**TRADING PROFIT/LOSS (Net)**	**V-IV-3**	**8,983,929**	**(1,205,905)**	**(10,145,039)**	**452,936**
6.1	Profit/losses from capital market transactions	V-IV-3	6,112,691	1,215,174	2,560,545	412,300
6.2	Profit/losses from derivative financial transactions	V-IV-3	(6,038,372)	(4,915,806)	(23,995,987)	(3,003,137)
6.3	Foreign exchange profit/losses	V-IV-3	8,909,610	2,494,727	11,290,403	3,043,773
VII.	**OTHER OPERATING INCOME**	**V-IV-4**	**51,770,685**	**6,947,203**	**40,761,429**	**6,022,058**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**200,652,050**	**63,427,889**	**120,024,382**	**38,306,376**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	**V-IV-5**	**63,347,451**	**16,452,741**	**33,522,528**	**9,056,833**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-5**	**197,249**	**(130,750)**	**639,747**	**(889,654)**
XI.	**PERSONNEL EXPENSES (-)**		**32,168,015**	**11,388,864**	**20,685,453**	**7,960,817**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-6**	**51,122,382**	**19,305,030**	**30,553,886**	**10,806,094**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**53,816,953**	**16,412,004**	**34,622,768**	**11,372,286**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-	-	-
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		-	-	-	-
XVI.	**NET MONETORY POSITION GAIN/LOSS**		-	-	-	-
XVII.	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)**	**V-IV-7**	**53,816,953**	**16,412,004**	**34,622,768**	**11,372,286**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-8**	**(11,860,496)**	**(4,518,675)**	**(7,408,518)**	**(3,349,745)**
18.1	Current tax provision	V-IV-10	(13,497,670)	764,728	(1,156,543)	7,613,235
18.2	Expense effect of deferred tax (+)	V-IV-10	(25,151,481)	(11,522,952)	(17,747,156)	(13,797,069)
18.3	Income effect of deferred tax (-)	V-IV-10	26,788,655	6,239,549	11,495,181	2,834,089
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-9**	**41,956,457**	**11,893,329**	**27,214,250**	**8,022,541**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-	-	-
20.1	Income from assets held for sale		-	-	-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3	Other income from discontinued operations		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
21.1	Expenses on assets held for sale		-	-	-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3	Other expenses from discontinued operations		-	-	-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-	-	-
23.1	Current tax provision		-	-	-	-
23.2	Expense effect of deferred tax (+)		-	-	-	-
23.3	Income effect of deferred tax (-)		-	-	-	-
XXIV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-	-	-
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-11**	**41,956,457**	**11,893,329**	**27,214,250**	**8,022,541**
25.1	Equity holders of the Bank		-	-	-	-
25.2	Non-controlling interest (-)		-	-	-	-
	Profit/Loss per 100 shares (full TL)	III-XXIV	4.2312	1.1994	2.7445	0.8091

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period January 1, 2025- September 30, 2025	Prior Period January 1, 2024- September 30, 2024
I.	**PROFIT (LOSS)**	**41,956,457**	**27,214,250**
II.	**OTHER COMPREHENSIVE INCOME**	**307,482**	**(306,859)**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**856,706**	**(111,653)**
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	(7,189)	(39,421)
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	-	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	291,854	(551,504)
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	572,041	479,272
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**(549,224)**	**(195,206)**
2.1.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(785,578)	(291,423)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	236,354	96,217
III.	**TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)**	**42,263,939**	**26,907,391**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
		Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Current Period September 30, 2025															
I.	**Prior Period End Balance**		**9,915,922**	**45,589,048**	**-**	**5,526,181**	**16,770,112**	**(2,598,344)**	**17,478,166**	**80,727**	**353,184**	**-**	**85,704,152**	**40,375,301**	**-**	**219,194,449**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,915,922**	**45,589,048**	**-**	**5,526,181**	**16,770,112**	**(2,598,344)**	**17,478,166**	**80,727**	**353,184**	**-**	**85,704,152**	**40,375,301**	**-**	**219,194,449**
IV.	**Total Comprehensive Income**		-	-	-	-	564,852	-	291,854	-	(549,224)	-	-	-	41,956,457	42,263,939
V.	**Capital Increase by Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase by Internal Resources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Paid-in capital inflation adjustment difference**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/Decrease by Other Changes**		-	-	-	2,169,894	-	-	-	-	-	-	15,323	(15,323)	-	2,169,894
XI.	**Profit Distribution**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**40,359,978**	**(40,359,978)**	**-**	**-**
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	40,359,978	(40,359,978)	-	-
11.3.	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance		**9,915,922**	**45,589,048**	**-**	**7,696,075**	**17,334,964**	**(2,598,344)**	**17,770,020**	**80,727**	**(196,040)**	**-**	**126,079,453**	**-**	**41,956,457**	**263,628,282**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
		Notes	**Paid in Capital**	**Share Premiums**	**Share Cancellation Profits**	**Other Capital Reserves**	**1**	**2**	**3**	**4**	**5**	**6**	**Profit Reserves**	**Prior Period Net Income (Loss))**	**Current Period Net Income (Loss)**	**Total Shareholders' Equity**
	Prior Period September 30, 2024															
I.	**Prior Period End Balance**		**9,915,922**	**45,589,048**	**-**	**2,732,327**	**11,461,320**	**(1,942,825)**	**11,649,930**	**80,727**	**6,237,015**	**-**	**59,858,743**	**25,845,407**	**-**	**171,427,614**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,915,922**	**45,589,048**	**-**	**2,732,327**	**11,461,320**	**(1,942,825)**	**11,649,930**	**80,727**	**6,237,015**	**-**	**59,858,743**	**25,845,407**	**-**	**171,427,614**
IV.	**Total Comprehensive Income**		-	-	-	-	439,851	-	(551,504)	-	(195,206)	-	-	-	27,214,250	26,907,391
V.	**Capital Increase by Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase by Internal Resources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Paid-in capital inflation adjustment difference**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/Decrease by Other Changes**		-	-	-	2,830,932	-	-	-	-	-	-	98,685	(98,683)	-	2,830,934
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	**25,746,724**	**(25,746,724)**	-	-
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	25,746,724	(25,746,724)	-	-
11.3.	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance		**9,915,922**	**45,589,048**	**-**	**5,563,259**	**11,901,171**	**(1,942,825)**	**11,098,426**	**80,727**	**6,041,809**	**-**	**85,704,152**	**-**	**27,214,250**	**201,165,939**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period September 30, 2025	Prior Period September 30, 2024
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**147,951,915**	**33,141,218**
1.1.1	Interests received		677,408,174	442,072,147
1.1.2	Interests paid		(647,413,852)	(433,079,232)
1.1.3	Dividends received		518,012	115,581
1.1.4	Fee and commissions received		61,174,817	36,311,580
1.1.5	Other income		51,742,509	11,621,121
1.1.6	Collections from previously written-off loans and other receivables		15,406,141	5,709,013
1.1.7	Cash payments to personnel and service suppliers		(35,863,315)	(22,844,416)
1.1.8	Taxes paid		(18,821,365)	(11,864,278)
1.1.9	Other		43,800,794	5,099,702
1.2	**Changes in operating assets and liabilities**		**(124,372,876)**	**111,239,116**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(5,849,749)	32,213,258
1.2.2	Net increase (decrease) in due from banks		(106,914,030)	(65,534,479)
1.2.3	Net increase (decrease) in loans		(677,810,138)	(280,370,706)
1.2.4	Net increase (decrease) in other assets		(64,175,393)	(75,715,321)
1.2.5	Net increase (decrease) in bank deposits		61,874,296	(31,293,364)
1.2.6	Net increase (decrease) in other deposits		548,402,477	340,291,279
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		130,546,548	36,653,254
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		(10,446,887)	154,995,195
I.	**Net cash flow provided from banking operations**		**23,579,039**	**144,380,334**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(178,109,166)**	**(65,508,185)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		(493,545)	(824,941)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		25,395	6,178
2.3	Cash paid for the purchase of tangible and intangible asset		(10,623,381)	(7,866,866)
2.4	Cash obtained from the sale of tangible and intangible asset		1,728,771	1,192,538
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(98,083,672)	(108,058,990)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		78,674,617	19,976,739
2.7	Cash paid for the purchase of financial assets at amortized cost		(158,575,665)	(1,298,353)
2.8	Cash obtained from sale of financial assets at amortized cost		9,471,202	31,837,437
2.9	Other		(232,888)	(471,927)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash flow from financing activities**		**91,499,425**	**109,528,381**
3.1	Cash obtained from funds borrowed and securities issued		102,676,350	116,052,646
3.2	Cash outflow from funds borrowed and securities issued		(9,166,972)	(5,298,663)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(2,009,953)	(1,225,602)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**		**259,483**	**(353,993)**
V.	**Net increase/decrease in cash and cash equivalents**		**(62,771,219)**	**188,046,537**
VI.	**Cash and cash equivalents at beginning of the period**		**703,848,195**	**334,068,851**
VII.	**Cash and cash equivalents at end of the period**		**641,076,976**	**522,115,388**