

PAL-AK PORTFÖY ALTINCI SERBEST DÖVİZ FON
Aralık-2025

I-FONU TANITICI BİLGİLER

A-)Fonun Adı	:	PAL-AK PORTFÖY ALTINCI SERBEST DÖVİZ FON
B-)Kurucunun Ünvanı	:	AK PORTFÖY YÖNETİMİ A.Ş
C-)Yöneticinin Ünvanı	:	AK PORTFÖY YÖNETİMİ A.Ş
D-)Toplam Değer/Net Varlık Değeri	:	178.007.726.621,85
E-) Katılma Payı Sayısı	:	3.562.632.978,000
F-)Fonun Kuruluş Tarihi	:	10 Nisan 2020
G-)Fonun Süresi	:	Süresizdir.

II-FONUN PERFORMANSINA İLİŞKİN BİLGİLER

A-)Ay Sonu Pay Fiyatı (TL)	:	49,965216
Ay Sonu Pay Fiyatı (USD)	:	1.166166
B-)Önceki Ay Pay Fiyatı (TL)	:	49,243400
Önceki Ay Pay Fiyat (USD)	:	1.162643
C-)Aylık Pay Fiyatı Artış Oranı (TL)	:	1,47
Aylık Pay Fiyat Art Oran (USD)	:	0,30
D-)Yılbaşına Göre Fiyat Artış Oranı	:	26,34
E-)Yıllık Pay Fiyatı Artış Oranı	:	26,34
F-)Aylık Ortalama Portföydeki Menkul Kıymetler Yüzdeleri	:	
a-)Hisse Senedi	:	0,00
b-)Hazine Bonosu	:	0,00
c-)Devlet Tahvili	:	16,76
d-)Özel Sektör Tahvili	:	35,71
e-)Kira Sertifikaları	:	0,00
f-)Finansman Bonusu	:	0,00
g-)TPP-TPP Borçlanma	:	0,00
h-)Opsiyon	:	0,00
i-) Varant	:	0,00
j-)Değerli Maden	:	0,00
k-)Mevduat	:	2,47
l-) Katılım Hesabı	:	0,00
m-)Diğer	:	0,00
n-)Teminat	:	0,02
o-)Yatırım Fonu	:	13,48
p-)Borsa Yatırım Fonu	:	0,00
r-)Repo-Trepo	:	31,56
s-)Taahhütlü Alış-Satış İşlemleri	:	0,00
t-) Vaad Sözleşmesi İşlemleri	:	0,00

G-)Aylık Ortalama Portföy Devir Hızı

a-)Hisse Senedi	:	0,00
b-)Hazine Bonosu	:	0,00
c-)Devlet Tahvili	:	0,00
d-)Opsiyon	:	0,00
e-)Varant	:	0,00
f-)Diğer	:	0,04

H-)Portföyün Ortalama Vadeleri

I-)Katılma Payı İhraçlarından Kaynaklanan Nakit Girişleri (TL) : 21.333.937,50

I-)Katılma Payı İhraçlarından Kaynaklanan Nakit Girişleri (USD) : 424.625.586,710000

İ-)Katılma Payı İadelerinden Kaynaklanan Nakit Çıkışları (TL) : 19.525.069,47

İ-)Katılma Payı İadelerinden Kaynaklanan Nakit Çıkışları (USD) : 465.811.150,340000

III-FON PORTFÖY DEĞERİ TABLOSU

MENKUL KIYMET	DÖVİZ CİNSİ	İHRAÇCI KURUM	VADE TARİHİ	VADEYE KALAN GÜN	ISIN KODU	NOMİNAL FAİZ ORANI	FAİZ ÖDEME SAYISI	NOMİNAL DEĞER	BİRİM ALIŞ FİYATI	SATIN ALIŞ TARİHİ	İÇ İSKONTO ORANI (%)	REPO TEMİNAT TUTARI	BORSA SÖZLEŞME NO	NET DÖNÜŞ TUTARI	GÜNLÜK BR DEĞER	TOPLAM DEĞER	GRUP (%)	TOPLAM (FPD GÖRE)	TOPLAM (FTD GÖRE)	
BORÇLANMA SENETLERİ																				
Devlet Tahvili																				
TRT150426F13	USD	HAZİNE	15/04/26	103	TRT150426F13	0,00	2	30.378.000,00	100,587300	08/10/25	3,220666		6F589346:		101,686318	1.323.515.230,20	1,40	0,74	0,74	
TRT220726F11	USD	HAZİNE	22/07/26	201	TRT220726F11	0,00	2	174.194.000,00	100,416400	22/12/25	3,701509		0B3A8086		103,063000	7.692.069.764,13	8,08	4,32	4,32	
TRT210826F11	USD	HAZİNE	21/08/26	231	TRT210826F11	4,69	2	71.456.000,00	100,000000	10/12/25	3,748303				102,431000	3.136.009.405,94	3,31	1,76	1,76	
GRUP TOPLAMI								276.028.000,00												
Eurobond Türk																				
XS2266963003	USD	T.VAKIFLAR BANKASI T.A.O.	08/01/26	6	XS2266963003	2,83	2	34.943.000,00	102,522800	05/12/25	4,835868				103,141700	1.544.193.485,84	1,63	0,87	0,87	
XS2281369301	USD	TSKB	14/01/26	12	XS2281369301	3,76	2	38.267.000,00	101,946400	15/12/25	5,017686				102,741700	1.684.528.668,11	1,78	0,95	0,95	
XS2949348556	USD	AKBANK T.A.S.	15/01/26	13	XS2949348556	6,33	1	50.000.000,00	100,000000	03/12/24	3,556025				106,176800	2.274.609.659,88	2,40	1,28	1,28	
US900123DB31	USD	HAZİNE	26/01/26	24	US900123DB31	4,04	2	96.563.000,00	101,129400	15/12/25	4,757923				102,031900	4.221.375.317,36	4,45	2,37	2,37	
XS2395576437	USD	TURK İHRACAT KR BK	02/02/26	31	XS2395576437	4,01	2	15.846.000,00	103,695300	22/10/25	4,166853				104,308300	708.183.431,01	0,75	0,40	0,40	
XS2988693730	USD	QNB Bank A.Ş	02/02/26	31	XS2988693730	5,29	1	400.000,00	102,437600	31/10/25	5,459267				105,566700	18.092.316,63	0,02	0,01	0,01	
XS2131335270	USD	AKBANK T.A.S.	06/02/26	35	XS2131335270	3,78	2	53.436.000,00	102,651200	19/12/25	3,370523				103,057800	2.359.511.242,59	2,49	1,33	1,33	

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XS2999533784	USD	TC ZİRAAT BANKASI	09/02/26	38	XS2999533784	18,55	1	30.000.000,00	100,000000	07/02/25	185,858852				105,802100	1.359.949.510,79	1,43	0,76	0,76
XS2274089288	USD	TC ZİRAAT BANKASI	02/03/26	59	XS2274089288	3,97	2	76.279.000,00	101,419200	29/12/25	3,852212				102,021200	3.334.284.557,46	3,52	1,87	1,87
XS1961010987	USD	SİSE	16/03/26	73	XS1961010987	5,82	2	400.000,00	100,549300	29/09/25	5,423361				102,327700	17.537.207,74	0,02	0,01	0,01
US900123CJ75	USD	HAZİNE	14/04/26	102	US900123CJ75	3,92	2	58.926.000,00	101,160300	26/12/25	3,653528				101,071800	2.551.785.728,45	2,69	1,43	1,43
XS3049416269	USD	TC ZİRAAT BANKASI	14/04/26	102	XS3049416269	5,95	1	99.000.000,00	100,000000	11/04/25	5,465159				104,333800	4.425.552.147,71	4,67	2,49	2,49
XS2951616395	USD	AKBANK T.A.S.	15/04/26	103	XS2951616395	7,54	1	400.000,00	105,988700	24/12/25	5,444810				106,117200	18.186.662,86	0,02	0,01	0,01
XS3069287590	USD	YAPI VE KREDİ BANKASI A.S.	13/05/26	131	XS3069287590	5,81	1	15.000.000,00	100,000000	09/05/25	5,554852				103,721500	666.603.040,88	0,70	0,38	0,37
XS3071244084	USD	YAPI VE KREDİ BANKASI A.S.	13/05/26	131	XS3071244084	5,81	1	10.000.000,00	100,000000	09/05/25	5,769612				103,721500	444.402.027,26	0,47	0,25	0,25
XS3074458327	USD	T.İŞ BANKASI A.S.	18/05/26	136	XS3074458327	17,79	1	30.000.000,00	100,000000	15/05/25	36,366138				104,582700	1.344.275.696,82	1,42	0,76	0,76
XS3071244167	USD	YAPI VE KREDİ BANKASI A.S.	20/05/26	138	XS3071244167	5,88	1	18.000.000,00	100,000000	12/05/25	5,558746				103,673600	799.554.233,43	0,84	0,45	0,45
XS3071244241	USD	YAPI VE KREDİ BANKASI A.S.	21/05/26	139	XS3071244241	5,88	1	12.000.000,00	100,000000	13/05/25	5,559841				103,657600	532.953.891,88	0,56	0,30	0,30
XS3071244324	USD	YAPI VE KREDİ BANKASI A.S.	22/05/26	140	XS3071244324	5,88	1	10.000.000,00	100,000000	14/05/25	5,560672				103,641700	444.060.118,57	0,47	0,25	0,25
XS3075484025	USD	T.İŞ BANKASI A.S.	22/05/26	140	XS3075484025	5,88	1	82.000.000,00	100,000000	20/05/25	5,477765				103,676000	3.642.498.050,42	3,84	2,05	2,05
XS2351109116	USD	HAZİNE	22/06/26	171	XS2351109116	3,97	2	47.650.000,00	101,151400	09/12/25	3,871663				100,717900	2.056.254.234,21	2,17	1,16	1,16
XS3087207489	USD	AKBANK T.A.S.	01/07/26	180	XS3087207489	6,33	1	1.400.000,00	100,315800	24/06/25	5,670444				103,445000	62.050.428,11	0,07	0,04	0,03
XS2332876106	USD	EXİMBANK	06/07/26	185	XS2332876106	4,03	2	58.012.000,00	101,487000	27/11/25	4,052562				103,658100	2.576.489.192,46	2,72	1,45	1,45
XS3116650147	USD	TC ZİRAAT BANKASI	13/07/26	192	XS3116650147	5,45	1	30.000.000,00	100,000000	10/07/25	5,272505				102,580000	1.318.533.571,80	1,39	0,74	0,74
XS2581381634	USD	TC ZİRAAT BANKASI	03/08/26	213	XS2581381634	4,30	2	11.096.000,00	105,836000	07/10/25	3,420918				107,421700	510.699.828,10	0,54	0,29	0,29
XS3151414607	USD	YAPI VE KREDİ BANKASI A.S.(PORT FÖY SAKLAMA)	20/08/26	230	XS3151414607	5,20	1	50.000.000,00	100,000000	13/08/25	5,002151				101,969200	2.184.470.876,22	2,30	1,23	1,23
XS3169054635	USD	TC ZİRAAT BANKASI	01/09/26	242	XS3169054635	5,11	1	25.000.000,00	100,000000	27/08/25	4,961563				101,753500	1.089.924.983,74	1,15	0,61	0,61
XS3169054478	USD	T.GARANTİ BANKASI A.S.	02/09/26	243	XS3169054478	5,06	1	50.000.000,00	100,000000	28/08/25	4,913489				101,722200	2.179.179.432,27	2,30	1,22	1,22
XS3017222731	USD	TC ZİRAAT BANKASI	10/09/26	251	XS3017222731	5,69	1	6.000.000,00	104,758600	25/11/25	5,946678				105,191000	270.418.921,72	0,29	0,15	0,15
XS3172178033	USD	DENİZ BANK A.S.	10/09/26	251	XS3172178033	4,97	1	20.000.000,00	100,000000	05/09/25	4,819366				101,592500	870.560.355,45	0,92	0,49	0,49
XS3091061567	USD	AKBANK T.A.S.	14/09/26	255	XS3091061567	7,26	1	49.880.000,00	100,045000	08/12/25	5,666441				103,266300	2.206.949.034,66	2,33	1,24	1,24
XS3176781006	USD	TC ZİRAAT BANKASI	14/09/26	255	XS3176781006	4,93	1	35.000.000,00	100,000000	08/09/25	4,771928				101,535800	1.522.630.349,12	1,61	0,86	0,86
XS3176784018	USD	TC ZİRAAT BANKASI	15/09/26	256	XS3176784018	4,93	1	50.000.000,00	100,000000	09/09/25	4,772295				101,522400	2.174.899.146,84	2,29	1,22	1,22
XS3181621403	USD	TC ZİRAAT BANKASI	18/09/26	259	XS3181621403	4,93	1	25.000.000,00	100,000000	12/09/25	4,773833				101,481900	1.087.015.760,71	1,15	0,61	0,61
XS2386558113	USD	T.VAKIFLAR BANKASI T.A.O.	01/10/26	272	XS2386558113	4,08	2	4.992.000,00	101,490900	30/12/25	4,198318				102,339300	218.889.163,38	0,23	0,12	0,12
XS3101989278	USD	AKBANK T.A.S.	02/10/26	273	XS3101989278	7,41	1	50.000.000,00	100,000000	26/06/25	5,573350				103,097500	2.208.642.277,88	2,33	1,24	1,24
US900123CK49	USD	HAZİNE	09/10/26	280	US900123CK49	3,74	2	580.000,00	101,649000	12/12/25	3,973229				101,802000	25.298.312,12	0,03	0,01	0,01
XS2965717502	USD	TURK İHRACAT KR BK	09/10/26	280	XS2965717502	3,14	2	200.000,00	102,341300	22/10/25	5,849479				100,209400	8.587.083,78	0,01	0,01	0,00
XS2968582697	USD	AKBANK T.A.S.	09/10/26	280	XS2968582697	10,05	1	2.700.000,00	105,378900	26/12/25	5,471496				105,880600	122.486.267,43	0,13	0,07	0,07
XS2699906512	USD	ZİRAAT KATILIM BANKASI A.S.	12/11/26	314	XS2699906512	4,32	2	18.675.000,00	108,221900	19/11/25	4,154142				105,677100	845.568.391,16	0,89	0,47	0,48
XS2692231975	USD	TURK İHRACAT KR BK	28/01/27	391	XS2692231975	4,61	2	11.924.000,00	107,027300	20/10/25	3,978603				109,083000	557.296.458,68	0,59	0,31	0,31
XS3248324082	USD	AKBANK T.A.S.	01/02/27	395	XS3248324082	4,92	1	50.000.000,00	100,000000	09/12/25	4,258596				100,274700	2.148.169.856,90	2,27	1,21	1,21
XS3248325303	USD	AKBANK T.A.S.	08/02/27	402	XS3248325303	4,99	1	50.000.000,00	100,000000	10/12/25	4,257709				100,262800	2.147.914.924,98	2,27	1,21	1,21
XS3248396239	USD	AKBANK T.A.S.	16/02/27	410	XS3248396239	5,08	1	50.000.000,00	100,000000	11/12/25	4,256707				100,250800	2.147.657.850,78	2,26	1,21	1,21
XS3248397047	USD	AKBANK T.A.S.	22/02/27	416	XS3248397047	5,14	1	50.000.000,00	100,000000	12/12/25	4,255992				100,238900	2.147.402.918,87	2,26	1,21	1,21
XS2441287773	USD	HAZİNE	24/02/27	418	XS2441287773	4,04	2	14.150.000,00	104,599800	28/10/25	4,118035				106,060100	643.007.020,56	0,68	0,36	0,36
XS3133295934	USD	AKBANK T.A.S.	23/03/27	445	XS3133295934	9,12	1	50.000.000,00	100,000000	23/07/25	5,285095				102,415900	2.194.040.463,32	2,31	1,23	1,23
US900123CL22	USD	HAZİNE	25/03/27	447	US900123CL22	4,24	2	20.000,00	102,250000	22/10/25	4,092518				103,902200	890.352,50	0,00	0,00	0,00
XS1617531063	USD	T.GARANTİ BANKASI A.S.	24/05/27	507	XS1617531063	4,83	2	9.195.000,00	105,317600	15/10/25	4,687409				104,120600	410.199.983,21	0,43	0,23	0,23
XS3154515582	USD	AKBANK T.A.S.	15/09/27	621	XS3154515582	10,46	1	20.000.000,00	100,070400	29/09/25	5,042970				101,954200	873.659.813,39	0,92	0,49	0,49
US900123DF45	USD	HAZİNE	17/01/28	745	US900123DF45	3,53	2	24.048.000,00	113,651400	08/12/25	4,623337				114,725500	1.182.078.082,57	1,25	0,66	0,66
XS2750476603	USD	TURK İHRACAT KR BK	07/02/28	766	XS2750476603	4,16	2	8.600.000,00	106,838200	04/12/25	5,172782				107,685700	396.792.750,90	0,42	0,22	0,22
US900123CP36	USD	HAZİNE	17/02/28	776	US900123CP36	3,92	2	37.098.000,00	101,743200	23/12/25	4,708166				102,832600	1.634.513.666,07	1,72	0,92	0,92
XS1803215869	USD	TCELL	11/04/28	830	XS1803215869	4,61	2	10.000.000,00	101,143000	01/12/25	5,462089				102,133300	437.597.273,18	0,46	0,25	0,25
XS1623796072	USD	T.İŞ BANKASI A.S.	29/06/28	909	XS1623796072	4,01	2	200.000,00	112,419400	26/12/25	5,746833				108,128100	9.265.648,27	0,01	0,00	0,01
XS3034601446	USD	TURK İHRACAT KR BK	03/07/28	913	XS3034601446	4,11	2	13.975.000,00	106,243100	16/12/25	5,459991				103,396200	619.104.038,65	0,65	0,35	

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GRUP TOPLAMI		STANDART BANK PLC						152.100.000,00											6.600.575.110,24	6,96	3,71	3,71
Devlet Tahvili																						
TRT220726F11	USD	HAZİNE	22/07/26	201	TRT220726F11	0,00	2	-4.500.000,00	103,033000	02/01/26			OB3C30C6		103,063000	-198.711.287,06	-0,21	-0,11	-0,11			
TRT210826F11	USD	HAZİNE	21/08/26	231	TRT210826F11	0,00	2	-1.000.000,00	102,228000	02/01/26			OB3C30C6		102,431000	-43.887.278,97	-0,05	-0,03	-0,02			
GRUP TOPLAMI								-5.500.000,00											-242.598.566,03	-0,26	-0,14	-0,13
GRUP TOPLAMI								2.125.430.000,00											93.552.990.203,64	98,66	52,58	52,58
T.REPO																						
TRT070329T15	TL	HAZİNE	02/01/26	0	TRT070329T15	4,25	4	90.025.025,94	4,250000	29/12/25		3.986.928.000,00		90.025.025,94	4,250000	3.857.185.253,92	8,68	2,17	2,17			
TRT070727T13	TL	HAZİNE	02/01/26	0	TRT070727T13	4,25	2	243.482.887,74	4,250000	23/12/25		1.015.832.000,00		243.482.887,74	4,250000	10.432.194.763,24	23,46	5,86	5,86			
TRT120929T12	TL	HAZİNE	05/01/26	3	TRT120929T12	4,25	2	158.115.590,07	4,250000	26/12/25		6.849.999.000,00		158.115.590,07	4,250000	6.772.208.466,44	15,24	3,81	3,80			
TRT130629T30	TL	HAZİNE	05/01/26	3	TRT130629T30	4,25	4	39.157.123,75	4,250000	29/12/25		1.747.421.000,00		39.157.123,75	4,250000	1.677.128.667,70	3,77	0,94	0,94			
TRT050630T11	TL	HAZİNE	06/01/26	4	TRT050630T11	4,25	2	29.437.115,30	4,250000	31/12/25		1.369.584.000,00		29.437.115,30	4,250000	1.260.666.719,22	2,84	0,71	0,71			
TRT061228T16	TL	HAZİNE	06/01/26	4	TRT061228T16	4,25	4	101.842.545,60	4,250000	31/12/25		4.497.963.000,00		101.842.545,60	4,250000	4.361.484.015,34	9,81	2,45	2,45			
TRT070329T15	TL	HAZİNE	06/01/26	4	TRT070329T15	4,25	4	25.581.453,50	4,250000	31/12/25		1.134.472.000,00		25.581.453,50	4,250000	1.095.545.087,49	2,47	0,62	0,62			
US900123CK49	USD	HAZİNE	06/01/26	4	US900123CK49	3,75	2	77.895.252,04	3,750000	31/12/25		76.551.000,00		77.895.252,04	3,750000	3.336.105.738,10	7,51	1,88	1,87			
US900123DB31	USD	HAZİNE	06/01/26	4	US900123DB31	3,75	2	20.012.328,77	3,750000	31/12/25		19.639.000,00		20.012.328,77	3,750000	857.090.042,00	1,93	0,48	0,48			
TRT070933T13	TL	HAZİNE	07/01/26	5	TRT070933T13	4,25	2	47.960.232,04	4,250000	31/12/25		1.218.575.000,00		47.960.232,04	4,250000	2.053.694.208,72	4,62	1,15	1,15			
TRT080328T15	TL	HAZİNE	07/01/26	5	TRT080328T15	4,25	2	7.353.698,89	4,250000	31/12/25		453.113.000,00		7.353.698,89	4,250000	314.891.070,80	0,71	0,18	0,18			
TRT080328T15	TL	HAZİNE	07/01/26	5	TRT080328T15	4,25	2	31.481.696,84	4,250000	31/12/25		1.939.808.000,00		31.481.696,84	4,250000	1.348.070.593,72	3,03	0,76	0,76			
TRT120133T14	TL	HAZİNE	07/01/26	5	TRT120133T14	4,25	2	28.230.497,05	4,250000	31/12/25		545.100.000,00		28.230.497,05	4,250000	1.208.851.705,57	2,72	0,68	0,68			
TRT131032T13	TL	HAZİNE	07/01/26	5	TRT131032T13	4,25	2	14.353.162,28	4,250000	31/12/25		1.277.339.000,00		14.353.162,28	4,250000	614.613.503,68	1,38	0,34	0,35			
TRT190728T18	TL	HAZİNE	07/01/26	5	TRT190728T18	4,25	2	4.324.932,25	4,250000	31/12/25		236.855.000,00		4.324.932,25	4,250000	185.196.942,07	0,42	0,10	0,10			
US900123CP36	USD	HAZİNE	12/01/26	10	US900123CP36	3,95	2	2.051.197,58	3,950000	28/11/25		2.000.000,00		2.051.197,58	3,950000	87.790.169,86	0,20	0,05	0,05			
US900123CQ19	USD	HAZİNE	12/01/26	10	US900123CQ19	3,95	2	1.560.504,70	3,950000	28/11/25		1.500.000,00		1.560.504,70	3,950000	66.788.774,52	0,15	0,04	0,04			
US900123DR82	USD	HAZİNE	15/01/26	13	US900123DR82	3,95	2	10.166.741,29	3,950000	01/12/25		9.745.000,00		10.166.741,29	3,950000	434.990.238,02	0,98	0,25	0,24			
US900123CP36	USD	HAZİNE	16/01/26	14	US900123CP36	3,85	2	2.986.257,78	3,850000	05/12/25		2.905.000,00		2.986.257,78	3,850000	127.759.918,43	0,29	0,07	0,07			
US900123CQ19	USD	HAZİNE	16/01/26	14	US900123CQ19	3,85	2	1.715.381,06	3,850000	05/12/25		1.642.000,00		1.715.381,06	3,850000	73.388.488,35	0,17	0,04	0,04			
US900123DC14	USD	HAZİNE	16/01/26	14	US900123DC14	3,85	2	6.754.750,36	3,850000	05/12/25		6.542.000,00		6.754.750,36	3,850000	288.985.887,54	0,65	0,16	0,16			
US900123DQ00	USD	HAZİNE	16/01/26	14	US900123DQ00	3,95	2	23.580.948,04	3,950000	04/12/25		22.000.000,00		23.580.948,04	3,950000	1.008.816.193,82	2,27	0,57	0,57			
US900123DS65	USD	HAZİNE	20/01/26	18	US900123DS65	3,75	2	9.073.673,23	3,750000	19/12/25		8.868.000,00		9.073.673,23	3,750000	388.050.768,27	0,87	0,22	0,22			
US900123AL40	USD	HAZİNE	23/01/26	21	US900123AL40	3,90	2	7.319.249,48	3,900000	10/12/25		5.600.000,00		7.319.249,48	3,900000	312.897.137,95	0,70	0,18	0,18			
US900123AT75	USD	HAZİNE	23/01/26	21	US900123AT75	3,90	2	1.373.426,77	3,900000	10/12/25		1.200.000,00		1.373.426,77	3,900000	58.713.848,56	0,13	0,03	0,03			
US900123CQ19	USD	HAZİNE	23/01/26	21	US900123CQ19	3,85	2	14.094.639,23	3,850000	11/12/25		13.500.000,00		14.094.639,23	3,850000	602.561.514,39	1,36	0,34	0,34			
US900123DC14	USD	HAZİNE	23/01/26	21	US900123DC14	3,90	2	1.029.818,90	3,900000	10/12/25		1.000.000,00		1.029.818,90	3,900000	44.024.648,61	0,10	0,02	0,02			
US900123DN78	USD	HAZİNE	23/01/26	21	US900123DN78	3,90	2	722.380,28	3,900000	10/12/25		700.000,00		722.380,28	3,900000	30.881.680,25	0,07	0,02	0,02			
US900123DR82	USD	HAZİNE	23/01/26	21	US900123DR82	3,85	2	5.107.289,68	3,850000	11/12/25		4.899.000,00		5.107.289,68	3,850000	218.342.318,22	0,49	0,12	0,12			
US900123DS65	USD	HAZİNE	23/01/26	21	US900123DS65	3,90	2	3.041.231,05	3,900000	10/12/25		3.000.000,00		3.041.231,05	3,900000	130.012.304,40	0,29	0,07	0,07			
US900123DG28	USD	HAZİNE	27/01/26	25	US900123DG28	4,25	2	5.422.535,61	4,250000	26/12/25		5.000.000,00		5.422.535,61	4,250000	231.658.260,71	0,52	0,13	0,13			
US900123DL13	USD	HAZİNE	27/01/26	25	US900123DL13	4,25	2	4.065.035,61	4,250000	26/12/25		4.000.000,00		4.065.035,61	4,250000	173.663.973,26	0,39	0,10	0,10			
US900123DP27	USD	HAZİNE	27/01/26	25	US900123DP27	4,25	2	999.468,34	4,250000	26/12/25		1.000.000,00		999.468,34	4,250000	42.698.677,14	0,10	0,02	0,02			
US900123DP27	USD	HAZİNE	27/01/26	25	US900123DP27	4,25	2	499.734,17	4,250000	26/12/25		500.000,00		499.734,17	4,250000	21.349.338,57	0,05	0,01	0,01			
US900123DQ00	USD	HAZİNE	27/01/26	25	US900123DQ00	4,25	2	993.886,10	4,250000	26/12/25		1.000.000,00		993.886,10	4,250000	42.460.196,08	0,10	0,02	0,02			
US900123DQ00	USD	HAZİNE	27/01/26	25	US900123DQ00	4,25	2	993.886,10	4,250000	26/12/25		1.000.000,00		993.886,10	4,250000	42.460.196,08	0,10	0,02	0,02			
US900123DQ00	USD	HAZİNE	27/01/26	25	US900123DQ00	4,25	2	1.996.397,52	4,250000	26/12/25		2.000.000,00		1.996.397,52	4,250000	85.288.877,83	0,19	0,05	0,05			
XS2966430683	USD	TC ZIRAAT BANKASI	27/01/26	25	XS2966430683	4,25	2	2.996.805,01	4,250000	26/12/25		3.000.000,00		2.996.805,01	4,250000	128.027.676,76	0,29	0,07	0,07			
XS2966430683	USD	TC ZIRAAT BANKASI	27/01/26	25	XS2966430683	4,25	2	2.006.205,57	4,250000	26/12/25		2.000.000,00		2.006.205,57	4,250000	85.707.891,36	0,19	0,05	0,05			
XS3108471197	USD	T.VAKIFLAR BANKASI T.A.O.	27/01/26	25	XS3108471197	4,25	2	100.566,52	4,250000	26/12/25		96.942,00		100.566,52	4,250000	4.296.341,56	0,01	0,00	0,00			
US900123DN78	USD	HAZİNE	30/01/26	28	US900123DN78	3,85	2	5.724.848,48	3,850000	18/12/25		5.500.000,00		5.724.848,48	3,850000	244.563.410,93	0,55	0,14	0,14			
US900123DS65	USD	HAZİNE	30/01/26	28	US900123DS65	3,85	2	2.048.609,75	3,850000	18/12/25		2.000.000,00		2.048.609,75	3,850000	87.515.851,27	0,20	0,05	0,05			
GRUP TOPLAMI								1.037.679.010,27											44.438.621.360,75	100,00	24,97	24,95
GRUP TOPLAMI								1.037.679.010,27											44.438.621.360,75	100,00	24,97	24,95
MEVDUAT																						
AKBANK T.A.S.	USD		02/01/26	0		3,75		6.322.108,97		31/12/25				6.323.4								

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MENKUL KIYMET	DÖVİZ CİNSİ	İHRAÇCI KURUM	VADE TARİHİ	VADEYE KALAN GÜN	ISIN KODU	NOMİNAL FAİZ ORANI	FAİZ ÖDEME SAYISI	NOMİNAL DEĞER	BİRİM ALIŞ FİYATI	SATIN ALIŞ TARİHİ	İÇ İSKONTO ORANI (%)	REPO TEMİNAT TUTARI	BORSA SÖZLEŞME NO	NET DÖNÜŞ TUTARI	GÜNLÜK BR DEĞER	TOPLAM DEĞER	GRUP (%)	TOPLAM (FPD GÖRE)	TOPLAM (FTD GÖRE)						
GRUP TOPLAMI								38.220.885,72								38.220.885,72	100,00	0,02							
DİĞER																									
Döviz																									
EUR	EUR	EU			EUR			67.717,66	36,347584	31/12/25					50,285900	3.405.243,48	0,00	0,00	0,00						
GBP	GBP				GBP			9.000,00	55,945600	31/12/25					57,512300	517.610,70	0,00	0,00	0,00						
USD	USD	FED			USD			489.584,53	42,862259	31/12/25					42,845700	20.976.591,90	0,00	0,00	0,01						
GRUP TOPLAMI								566.302,19								24.899.446,08	0,00	0,00	0,01						
GRUP TOPLAMI								566.302,19								24.899.446,08	0,00	0,00	0,01						
BORÇLANMA SENETLERİ																									
Devlet Tahvili																									
TRD150426F11	USD	HAZİNE	15/04/26	103	TRD150426F11	0,00	2	5.005.000,00	101,228600	23/05/25	3,492177		0B1CD4C		101,610966	217.897.328,31	0,23	0,12	0,12						
TRD191127F17	USD	HAZİNE	19/11/27	686	TRD191127F17	3,82	2	24.500.000,00	100,000000	24/11/25	4,228186				100,528846	1.055.271.051,18	1,11	0,59	0,59						
GRUP TOPLAMI								29.505.000,00								1.273.168.379,49	1,34	0,71	0,71						
GRUP TOPLAMI								29.505.000,00								1.273.168.379,49	1,34	0,71	0,71						
FON PORTFÖY DEĞERİ															177.891.210.383,13								100,00		

IV-FON TOPLAM DEĞERİ TABLOSU

AÇIKLAMA	TUTAR	ORAN%
A-)FON PORTFÖY DEĞERİ	177.891.210.383,13	99,93 %
B-)HAZIR DEĞERLER	25.338.647,44	0,01 %
C-)JALACAKLAR	242.453.279,10	0,14 %
D-)DİĞER VARLIKLAR	0,00	0,00 %
E-)BORÇLAR	-151.275.687,82	-0,08 %
F-)İHTİYAT	0,00	0,00 %
G-)VERGİ	0,00	0,00 %
FON TOPLAM DEĞERİ	178.007.726.621,85	100,00 %

V-AY İÇİNDE YAPILAN GİDERLER

AÇIKLAMA	TUTAR	ORAN%
Portföye Alımlarda ve portföyden Satımlarda Ödenen Komisyonlar	16.575,55	0,0000 %
Fon Yönetim Ücreti	134.341.530,58	0,0755 %
Mevzuat Gereği Yapılması Zorunlu Tescil ve İlan Giderleri	4.042,50	0,0000 %
Kayda Alma Ücreti	8.900.386,32	0,0050 %
Portföydeki Varlıkların Saklanması Hizmetleri İçin Ödenen Ücretler	9.389.232,30	0,0053 %
Fonun Mükellefi Olduğu Vergi Ödemeleri	665,00	0,0000 %
Bağımsız Denetim Kuruluşlarına Ödenen Denetim Ücreti	19.591,80	0,0000 %
BPP BSMV	685,05	0,0000 %
	152.672.709,10	0,0858 %

VI-A-GEÇEN AY İÇİNDE RÜÇHAN HAKKI KULLANIMI,BEDELSİZ HİSSE SENEDİ ALIM, TEMMETTÜ VE ANAPARA TAHSİLATINA İLİŞKİN AÇIKLAMALAR

Sirketin Unvani	İşlem Tipi	BDL-BDZ Tarihi	Nominal Değeri	TUTAR
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B-Geçen Ay İçinde Yatırım Fonlarına İlişkin Mevzuatta Meydana Gelen Değişme ve Hukuki İhtilaflarla İlgili Açıklamalar

VII-PORTFÖYDEN SATIŞLAR

B) HAZ NE BONUSU VE DEVLET TAHVİLLER (SATILAR)

KIYMET	HRAÇCI KURUM	BANKA	VADE	İŞLEM TARİHİ	FIYAT	LEM DEĞERİ	NOMİNAL DEĞERİ
TAHVİL TÜRK							
XS3238190501	AKBANK T.A.S.		23/10/28	03/12/25	100,121	2.002.425,00	2.000.000,00
US900123CP36	HAZ NE		17/02/28	04/12/25	102,488	204.975,00	200.000,00
TRT210826F11	HAZ NE		21/08/26	08/12/25	102,326	3.043.161,84	2.974.000,00
US912797NU77	US TREASURY N/B		26/12/25	10/12/25	99,845	24.961.223,96	25.000.000,00

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XS2968582697	AKBANK T.A.S.	09/10/26	10/12/25	105,532	844.257,78	800.000,00
XS3238190501	AKBANK T.A.S.	23/10/28	10/12/25	100,223	1.002.233,33	1.000.000,00
TRT220726F11	HAZ NE	22/07/26	11/12/25	102,740	1.027.395,60	1.000.000,00
US900123CK49	HAZ NE	09/10/26	11/12/25	101,753	1.007.355,94	990.000,00
US912797NU77	US TREASURY N/B	26/12/25	11/12/25	99,856	25.962.604,06	26.000.000,00
US900123DB31	HAZ NE	26/01/26	12/12/25	101,974	3.059.220,83	3.000.000,00
US900123CJ75	HAZ NE	14/04/26	12/12/25	100,920	5.046.006,94	5.000.000,00
US900123CJ75	HAZ NE	14/04/26	12/12/25	100,920	1.917.482,64	1.900.000,00
XS2131335270	AKBANK T.A.S.	06/02/26	17/12/25	102,932	2.367.441,11	2.300.000,00
XS2386558113	T.VAKIFLAR BANKASI T.A.O.	01/10/26	18/12/25	102,288	2.823.135,00	2.760.000,00
US900123CP36	HAZ NE	17/02/28	22/12/25	102,494	5.124.687,50	5.000.000,00
US912797NU77	US TREASURY N/B	26/12/25	22/12/25	99,970	73.977.920,25	74.000.000,00
US900123CJ75	HAZ NE	14/04/26	24/12/25	101,080	1.798.213,20	1.779.000,00
XS2968582697	AKBANK T.A.S.	09/10/26	24/12/25	105,774	2.115.477,78	2.000.000,00
XS2274089288	TC ZIRAAT BANKASI	02/03/26	29/12/25	101,370	709.593,40	700.000,00
TRT210826F11	HAZ NE	21/08/26	31/12/25	102,228	1.022.278,46	1.000.000,00
TRT220726F11	HAZ NE	22/07/26	31/12/25	103,033	4.636.475,60	4.500.000,00

TAHVİL TÜRK Toplamı: 164653565,22 163903000,00

E) DÖVİZ (SATI LAR)

KIYMET	HRAÇÇI KURUM	BANKA	VADE	İLEM TARİHİ	FIYAT	LEM DE ERI	NOMİNAL DE ERI
DÖVİZ							
USD	FED			01/12/25	42,320	846.400,00	20.000,00
USD	FED			02/12/25	42,310	6.769.600,00	160.000,00
USD	FED			04/12/25	42,330	19.048.500,00	450.000,00
USD	FED			04/12/25	42,330	95.327.160,00	2.252.000,00
USD	FED			11/12/25	42,470	849.400,00	20.000,00
USD	FED			12/12/25	42,480	3.610.800,00	85.000,00
USD	FED			19/12/25	42,610	2.982.700,00	70.000,00
USD	FED			22/12/25	42,680	853.600,00	20.000,00
DÖVİZ						Toplamı:	130288160,00 3077000,00

VIII-İTFALAR

B)HAZ NE BONOSU VE DEVLET TAHVİLLER (İTFALAR)

KIYMET	HRAÇÇI KURUM	BANKA	VADE	İLEM TARİHİ	FIYAT	LEM DE ERI	NOMİNAL DE ERI
TAHVİL TÜRK							
XS2947103888	YAPI VE KREDİ BANKASI A.S.		01/12/25	01/12/25	1,009	75.000.000,00	75.000.000,00
US91282CAZ41	HAZ NE		01/12/25	01/12/25	0,968	16.910.000,00	16.910.000,00
US91282CJL63	HAZ NE		01/12/25	01/12/25	1,021	30.140.000,00	30.140.000,00
US912797QS94	HAZ NE		04/12/25	04/12/25	0,994	11.000.000,00	11.000.000,00
XS2940456275	AKBANK T.A.S.		08/12/25	08/12/25	1,000	100.000.000,00	100.000.000,00
TAHVİL TÜRK						Toplamı:	233050000,00 233050000,00

IX-PORTFÖYE ALIŞLAR

B)HAZ NE BONOSU VE DEVLET TAHVİLLER (ALILAR)

KIYMET	HRAÇÇI KURUM	BANKA	VADE	İLEM TARİHİ	FIYAT	LEM DE ERI	NOMİNAL DE ERI
US912797NU77	US TREASURY N/B		26/12/25	02/12/25	99,757	49.878.330,00	50.000.000,00
US900123DF45	HAZ NE		17/01/28	02/12/25	114,035	2.278.427,63	1.998.000,00
XS2750476603	TURK İHRACAT KR BK		07/02/28	02/12/25	107,048	5.352.416,67	5.000.000,00

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XS3248397047	AKBANK T.A.S.	22/02/27	03/12/25	100,000	50.000.000,00	50.000.000,00
XS3248396239	AKBANK T.A.S.	16/02/27	03/12/25	100,000	50.000.000,00	50.000.000,00
XS3248325303	AKBANK T.A.S.	08/02/27	03/12/25	100,000	50.000.000,00	50.000.000,00
XS3248324082	AKBANK T.A.S.	01/02/27	03/12/25	100,000	50.000.000,00	50.000.000,00
US912797NU77	US TREASURY N/B	26/12/25	03/12/25	99,772	74.828.995,83	75.000.000,00
XS2266963003	T.VAKIFLAR BANKASI T.A.O.	08/01/26	05/12/25	102,984	514.920,83	500.000,00
XS2351109116	HAZ NE	22/06/26	05/12/25	102,927	1.235.129,17	1.200.000,00
US900123DF45	HAZ NE	17/01/28	05/12/25	114,173	7.478.303,30	6.550.000,00
XS2355183091	AKBANK T.A.S.	23/06/31	05/12/25	103,779	259.448,61	250.000,00
XS2281369301	TSKB	14/01/26	05/12/25	102,551	205.102,64	200.000,00
US900123CK49	HAZ NE	09/10/26	08/12/25	101,649	1.595.888,65	1.570.000,00
XS3091061567	AKBANK T.A.S.	14/09/26	08/12/25	102,876	514.381,25	500.000,00
XS3034601446	TURK IHRACAT KR BK	03/07/28	10/12/25	106,219	212.437,50	200.000,00
XS2281369301	TSKB	14/01/26	11/12/25	102,629	379.728,17	370.000,00
XS2968582697	AKBANK T.A.S.	09/10/26	12/12/25	105,558	1.161.141,67	1.100.000,00
XS3034601446	TURK IHRACAT KR BK	03/07/28	12/12/25	106,420	10.642.013,89	10.000.000,00
US900123CP36	HAZ NE	17/02/28	16/12/25	102,708	1.027.083,33	1.000.000,00
XS2968582697	AKBANK T.A.S.	09/10/26	18/12/25	105,655	3.169.650,00	3.000.000,00
TRT220726F11	HAZ NE	22/07/26	19/12/25	103,070	5.153.483,52	5.000.000,00
TRT220726F11	HAZ NE	22/07/26	19/12/25	103,070	5.153.483,52	5.000.000,00
TRT220726F11	HAZ NE	22/07/26	19/12/25	103,070	4.122.786,81	4.000.000,00
US912797RK59	HAZ NE	29/01/26	22/12/25	99,635	72.733.388,79	73.000.000,00
XS1623796072	T.I BANKASI A.S.	29/06/28	23/12/25	112,419	224.838,80	200.000,00
XS2951616395	AKBANK T.A.S.	15/04/26	24/12/25	105,989	423.954,89	400.000,00
XS2386558113	T.VAKIFLAR BANKASI T.A.O.	01/10/26	29/12/25	102,310	275.213,15	269.000,00
				Toplamı:	448820548,62	446307000,00

C) YATIRIM FONU (ALI LAR)

KIYMET	HRAÇCI KURUM	BANKA	VADE	ILEM TARİHİ	FIYAT	LEM DE ERI	NOMINAL DE ERI
Y.FONU TÜRK							
ÖNF-AK PORTFÖY ONALTINCI SERBEST (DÖV Z-POUND) FON	AKPORTFOY		01/12/25	01/12/25	1,000	490.000,00	490.000,00
AZZ USD-AKP ÖPY MUTLAK GETİRİ HED.SER.DÖVİZ FON	AKPORTFOY		24/12/25	24/12/25	1,294	99.999.999,45	77.275.990,00
AZZ USD-AKP ÖPY MUTLAK GETİRİ HED.SER.DÖVİZ FON	AKPORTFOY		26/12/25	26/12/25	1,294	89.999.999,27	69.529.478,00
AZZ USD-AKP ÖPY MUTLAK GETİRİ HED.SER.DÖVİZ FON	AKPORTFOY		30/12/25	30/12/25	1,295	99.999.999,22	77.214.293,00
				Toplamı:	290489997,94	224509761,00	

G) TERS REPO

KIYMET	HRAÇCI KURUM	BANKA	VADE	ILEM TARİHİ	FIYAT	LEM DE ERI	NOMINAL DE ERI
T.REPO							
TRT070329T15	HAZ NE		02/12/25	01/12/25	0,024	80.402.186,00	3.297.254.000,00
TRT070727T13	HAZ NE		02/12/25	01/12/25	0,236	19.302.947,00	81.630.000,00
XS2790222116	HAZ NE		02/12/25	01/12/25	1,217	38.757.459,00	31.847.000,00
TRT070727T13	HAZ NE		04/12/25	01/12/25	0,236	29.290.917,00	123.868.000,00
TRT070727T13	HAZ NE		04/12/25	01/12/25	0,236	6.671.021,00	28.211.000,00
US900123DR82	HAZ NE		15/01/26	01/12/25		10.117.470,59	9.745.000,00
US900123CK49	HAZ NE		08/12/25	02/12/25	1,013	77.567.476,00	76.550.000,00
US900123DN78	HAZ NE		08/12/25	02/12/25	1,026	42.738.197,00	41.636.000,00
XS2790222116	HAZ NE		08/12/25	02/12/25	1,223	38.945.517,00	31.847.000,00
XS2386558113	T.VAKIFLAR BANKASI T.A.O.		08/12/25	02/12/25	0,662	13.332.190,00	20.154.000,00
XS2281369301	TSKB		08/12/25	02/12/25	0,666	14.754.289,00	22.157.000,00

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TRT050630T11	HAZ NE	09/12/25	02/12/25	0,025	7.410.341,00	299.345.000,00
TRT061228T16	HAZ NE	09/12/25	02/12/25	0,024	18.963.070,00	778.076.000,00
TRT061228T16	HAZ NE	09/12/25	02/12/25	0,024	51.911.282,00	2.129.978.000,00
TRT070727T13	HAZ NE	09/12/25	02/12/25	0,236	19.293.827,00	81.630.000,00
TRT070329T15	HAZ NE	10/12/25	02/12/25	0,024	16.808.535,00	689.673.000,00
TRT070329T15	HAZ NE	10/12/25	02/12/25	0,024	80.359.836,00	3.297.254.000,00
TRT120929T12	HAZ NE	10/12/25	02/12/25	0,022	17.169.154,00	764.664.000,00
TRT070727T13	HAZ NE	09/12/25	03/12/25	0,237	62.809.857,00	265.116.000,00
XS2266963003	T.VAKIFLAR BANKASI T.A.O.	10/12/25	03/12/25	0,670	81.210.794,00	121.284.000,00
XS2790222116	HAZ NE	10/12/25	03/12/25	1,223	40.482.301,00	33.110.000,00
TRT080328T15	HAZ NE	11/12/25	03/12/25	0,016	6.108.227,00	389.149.000,00
TRT120133T14	HAZ NE	11/12/25	03/12/25	0,052	9.845.877,00	188.419.000,00
TRT120133T14	HAZ NE	11/12/25	03/12/25	0,052	18.664.678,00	357.183.000,00
TRT120929T12	HAZ NE	11/12/25	03/12/25	0,023	39.452.778,00	1.752.395.000,00
TRT190728T18	HAZ NE	11/12/25	03/12/25	0,018	4.168.616,00	236.133.000,00
TRT070727T13	HAZ NE	12/12/25	03/12/25	0,237	43.450.378,00	183.401.000,00
TRT070933T13	HAZ NE	12/12/25	03/12/25	0,039	14.971.942,00	386.059.000,00
TRT070933T13	HAZ NE	12/12/25	03/12/25	0,039	15.762.076,00	406.433.000,00
XS2998177849	BARCLAYS	05/12/25	04/12/25		45.559.536,00	44.000.000,00
TRT070727T13	HAZ NE	09/12/25	04/12/25	0,237	79.089.156,00	333.606.000,00
XS2850573374	T.VAKIFLAR BANKASI T.A.O.	10/12/25	04/12/25	0,698	38.539.252,00	55.191.000,00
TRT070727T13	HAZ NE	12/12/25	04/12/25	0,237	6.688.081,00	28.211.000,00
TRT070727T13	HAZ NE	12/12/25	04/12/25	0,237	29.365.825,00	123.868.000,00
TRT070933T13	HAZ NE	12/12/25	04/12/25	0,039	16.534.521,00	426.083.000,00
TRT080328T15	HAZ NE	12/12/25	04/12/25	0,016	30.178.631,00	1.899.992.000,00
TRT120929T12	HAZ NE	15/12/25	04/12/25	0,023	10.727.371,00	472.611.000,00
TRT131032T13	HAZ NE	15/12/25	04/12/25	0,010	13.404.836,00	1.277.339.000,00
US900123DQ00	HAZ NE	16/01/26	04/12/25		23.471.724,14	22.000.000,00
JP579200ADE7	HAZ NE	09/12/25	05/12/25	0,006	35.993.580,00	6.400.000.000,00
US900123DF45	HAZ NE	09/12/25	05/12/25	1,141	30.797.707,00	26.990.000,00
XS1909184753	HAZ NE	10/12/25	05/12/25	1,158	39.372.533,00	34.001.000,00
TRT050630T11	HAZ NE	15/12/25	05/12/25	0,025	26.519.766,00	1.070.018.000,00
TRT061228T16	HAZ NE	15/12/25	05/12/25	0,024	38.246.084,00	1.562.084.000,00
TRT070329T15	HAZ NE	15/12/25	05/12/25	0,024	27.704.429,00	1.134.471.000,00
TRT120929T12	HAZ NE	16/12/25	05/12/25	0,023	155.874.300,00	6.849.998.000,00
TRT130629T30	HAZ NE	17/12/25	05/12/25	0,024	42.346.313,00	1.747.421.000,00
TRT131032T13	HAZ NE	17/12/25	05/12/25	0,011	3.309.944,00	314.520.000,00
TRT140229T17	HAZ NE	17/12/25	05/12/25	0,034	19.952.902,00	590.539.000,00
US900123CP36	HAZ NE	16/01/26	05/12/25		2.973.086,60	2.905.000,00
US900123DC14	HAZ NE	16/01/26	05/12/25		6.724.957,88	6.542.000,00
US900123CQ19	HAZ NE	16/01/26	05/12/25		1.707.815,20	1.642.000,00
US900123CK49	HAZ NE	10/12/25	08/12/25	1,014	77.624.251,00	76.550.000,00
US900123DN78	HAZ NE	11/12/25	08/12/25	1,035	43.097.192,00	41.636.000,00
XS2281369301	TSKB	12/12/25	08/12/25	0,666	14.762.251,00	22.157.000,00
XS2386558113	T.VAKIFLAR BANKASI T.A.O.	15/12/25	08/12/25	0,663	13.353.295,00	20.154.000,00
JP579200ADE7	HAZ NE	11/12/25	09/12/25	0,006	35.775.257,00	6.400.000.000,00
TRT050630T11	HAZ NE	11/12/25	09/12/25	0,025	7.432.782,00	299.345.000,00
TRT061228T16	HAZ NE	11/12/25	09/12/25	0,024	71.229.810,00	2.908.054.000,00
US900123DB31	HAZ NE	11/12/25	09/12/25	1,019	30.816.525,00	30.248.000,00
TRT070727T13	HAZ NE	12/12/25	09/12/25	0,238	161.683.956,00	680.352.000,00
TRT070329T15	HAZ NE	17/12/25	10/12/25	0,022	88.572.361,00	3.986.927.000,00
TRT120929T12	HAZ NE	17/12/25	10/12/25	0,023	17.351.640,00	764.665.000,00
XS2266963003	T.VAKIFLAR BANKASI T.A.O.	17/12/25	10/12/25	0,670	81.291.392,00	121.284.000,00
US900123CK49	HAZ NE	18/12/25	10/12/25	1,015	77.684.854,00	76.551.000,00
XS1909184753	HAZ NE	18/12/25	10/12/25	1,156	39.302.211,00	34.001.000,00

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XS2790222116	HAZ NE	19/12/25	10/12/25	1,230	40.722.531,00	33.110.000,00
XS2850573374	T.VAKIFLAR BANKASI T.A.O.	19/12/25	10/12/25	0,701	38.673.744,00	55.191.000,00
US900123AL40	HAZ NE	23/01/26	10/12/25		7.285.000,00	5.600.000,00
US900123DS65	HAZ NE	23/01/26	10/12/25		3.027.000,00	3.000.000,00
US900123AT75	HAZ NE	23/01/26	10/12/25		1.367.000,00	1.200.000,00
US900123DC14	HAZ NE	23/01/26	10/12/25		1.025.000,00	1.000.000,00
US900123DN78	HAZ NE	23/01/26	10/12/25		719.000,00	700.000,00
JP579200ADE7	HAZ NE	16/12/25	11/12/25	0,006	20.000.000,00	3.600.000.000,00
US900123DB31	HAZ NE	16/12/25	11/12/25	1,019	30.822.123,00	30.248.000,00
US900123DN78	HAZ NE	16/12/25	11/12/25	1,028	42.791.283,00	41.636.000,00
TRT050630T11	HAZ NE	22/12/25	11/12/25	0,021	6.179.435,00	299.566.000,00
TRT061228T16	HAZ NE	22/12/25	11/12/25	0,022	65.405.685,00	2.935.879.000,00
TRT080328T15	HAZ NE	22/12/25	11/12/25	0,016	6.174.466,00	390.260.000,00
TRT120133T14	HAZ NE	22/12/25	11/12/25	0,052	28.586.766,00	545.100.000,00
TRT120929T12	HAZ NE	22/12/25	11/12/25	0,023	39.745.534,00	1.756.028.000,00
TRT190728T18	HAZ NE	22/12/25	11/12/25	0,018	4.209.123,00	236.855.000,00
US900123DR82	HAZ NE	23/01/26	11/12/25		5.084.229,56	4.899.000,00
US900123CQ19	HAZ NE	23/01/26	11/12/25		14.031.000,00	13.500.000,00
TRT070727T13	HAZ NE	23/12/25	12/12/25	0,238	241.765.939,00	1.015.832.000,00
TRT070933T13	HAZ NE	24/12/25	12/12/25	0,039	47.455.975,00	1.218.575.000,00
TRT080328T15	HAZ NE	24/12/25	12/12/25		15.000.000,00	943.079.000,00
US900123DB31	HAZ NE	17/12/25	15/12/25	1,019	20.000.000,00	19.618.000,00
XS2386558113	T.VAKIFLAR BANKASI T.A.O.	17/12/25	15/12/25	0,663	13.368.615,00	20.154.000,00
TRT050630T11	HAZ NE	25/12/25	15/12/25	0,021	22.490.354,00	1.070.018.000,00
TRT061228T16	HAZ NE	25/12/25	15/12/25	0,022	34.937.078,00	1.562.084.000,00
TRT070329T15	HAZ NE	25/12/25	15/12/25	0,022	25.335.974,00	1.134.472.000,00
TRT080328T15	HAZ NE	25/12/25	15/12/25	0,016	1.000.000,00	62.853.000,00
TRT080328T15	HAZ NE	25/12/25	15/12/25	0,016	15.858.186,00	996.729.000,00
TRT120929T12	HAZ NE	25/12/25	15/12/25	0,023	9.250.000,00	405.891.000,00
TRT131032T13	HAZ NE	25/12/25	15/12/25	0,011	13.596.442,00	1.277.339.000,00
JP579200ADE7	HAZ NE	22/12/25	16/12/25	0,006	20.248.092,00	3.600.000.000,00
JP579200ADE7	HAZ NE	22/12/25	16/12/25	0,006	20.248.092,00	3.600.000.000,00
US900123DB31	HAZ NE	22/12/25	16/12/25	1,020	30.849.640,00	30.248.000,00
TRT120929T12	HAZ NE	26/12/25	16/12/25	0,023	155.465.944,00	6.849.998.000,00
US900123DB31	HAZ NE	19/12/25	17/12/25	1,020	20.009.815,00	19.618.000,00
XS2266963003	T.VAKIFLAR BANKASI T.A.O.	19/12/25	17/12/25	0,671	81.371.321,00	121.284.000,00
XS2386558113	T.VAKIFLAR BANKASI T.A.O.	22/12/25	17/12/25	0,664	13.378.586,00	20.154.000,00
TRT070329T15	HAZ NE	29/12/25	17/12/25	0,022	89.057.455,00	3.986.927.000,00
TRT120929T12	HAZ NE	29/12/25	17/12/25	0,023	17.336.370,00	764.665.000,00
TRT130629T30	HAZ NE	29/12/25	17/12/25	0,022	39.056.540,00	1.747.421.000,00
TRT131032T13	HAZ NE	29/12/25	17/12/25	0,010	3.295.644,00	314.520.000,00
TRT140229T17	HAZ NE	29/12/25	17/12/25	0,034	20.069.165,00	590.539.000,00
US900123CK49	HAZ NE	25/12/25	18/12/25	1,017	77.833.866,00	76.551.000,00
XS1909184753	HAZ NE	25/12/25	18/12/25	1,163	39.558.886,00	34.001.000,00
XS2744911830	T.EKONOM BANKASI A.S.	25/12/25	18/12/25	0,718	20.675.844,00	28.790.000,00
XS2919891361	TSKB	25/12/25	18/12/25	0,682	20.317.636,00	29.790.000,00
US900123DS65	HAZ NE	30/01/26	18/12/25		2.039.360,00	2.000.000,00
US900123DN78	HAZ NE	30/01/26	18/12/25		5.699.000,00	5.500.000,00
US900123DB31	HAZ NE	23/12/25	19/12/25	1,019	19.993.578,00	19.618.000,00
XS2266963003	T.VAKIFLAR BANKASI T.A.O.	23/12/25	19/12/25	0,670	81.240.315,00	121.284.000,00
XS2677517497	T.VAKIFLAR BANKASI T.A.O.	23/12/25	19/12/25	0,718	10.000.000,00	13.925.000,00
XS2790222116	HAZ NE	23/12/25	19/12/25	1,234	40.872.458,00	33.110.000,00
XS2850573374	T.VAKIFLAR BANKASI T.A.O.	23/12/25	19/12/25	0,702	38.759.756,00	55.191.000,00

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US900123DS65	HAZ NE	20/01/26	19/12/25		9.043.939,73	8.868.000,00
JP579200ADE7	HAZ NE	24/12/25	22/12/25	0,006	39.946.636,00	7.200.000.000,00
US900123DB31	HAZ NE	24/12/25	22/12/25	1,020	30.862.580,00	30.248.000,00
TRT050630T11	HAZ NE	30/12/25	22/12/25	0,021	6.392.567,00	299.566.000,00
TRT061228T16	HAZ NE	30/12/25	22/12/25	0,022	65.988.134,00	2.935.879.000,00
TRT080328T15	HAZ NE	30/12/25	22/12/25	0,016	6.252.159,00	390.260.000,00
TRT120133T14	HAZ NE	30/12/25	22/12/25	0,053	28.784.437,00	545.100.000,00
TRT120929T12	HAZ NE	30/12/25	22/12/25	0,023	40.403.645,00	1.756.028.000,00
TRT190728T18	HAZ NE	30/12/25	22/12/25	0,018	4.267.948,00	236.855.000,00
XS2790222116	HAZ NE	26/12/25	23/12/25	1,240	41.050.859,00	33.110.000,00
XS2850573374	T.VAKIFLAR BANKASI T.A.O.	30/12/25	23/12/25	0,704	30.000.000,00	42.596.000,00
TRT070727T13	HAZ NE	02/01/26	23/12/25	0,239	243.199.710,00	1.015.832.000,00
JP579200ADE7	HAZ NE	26/12/25	24/12/25	0,006	40.129.812,00	7.200.000.000,00
US900123DB31	HAZ NE	30/12/25	24/12/25	1,021	30.883.081,00	30.248.000,00
TRT070933T13	HAZ NE	31/12/25	24/12/25	0,039	47.743.692,00	1.218.575.000,00
TRT080328T15	HAZ NE	31/12/25	24/12/25	0,016	15.059.372,00	943.079.000,00
TRT050630T11	HAZ NE	31/12/25	25/12/25	0,021	22.805.366,00	1.070.018.000,00
TRT061228T16	HAZ NE	31/12/25	25/12/25	0,023	35.242.236,00	1.562.084.000,00
TRT070329T15	HAZ NE	31/12/25	25/12/25	0,023	25.535.360,00	1.134.472.000,00
TRT080328T15	HAZ NE	31/12/25	25/12/25	0,016	1.009.505,00	62.853.000,00
TRT080328T15	HAZ NE	31/12/25	25/12/25	0,016	16.008.831,00	996.729.000,00
TRT120929T12	HAZ NE	31/12/25	25/12/25	0,023	9.401.436,00	405.891.000,00
TRT131032T13	HAZ NE	31/12/25	25/12/25	0,011	13.952.114,00	1.277.339.000,00
US900123CK49	HAZ NE	31/12/25	25/12/25	1,018	77.906.431,00	76.551.000,00
JP579200ADE7	HAZ NE	29/12/25	26/12/25	0,006	40.165.358,00	7.200.000.000,00
XS2790222116	HAZ NE	29/12/25	26/12/25	1,243	20.000.000,00	16.091.000,00
TRT120929T12	HAZ NE	05/01/26	26/12/25	0,023	157.931.697,00	6.849.999.000,00
US900123DG28	HAZ NE	27/01/26	26/12/25	1,080	5.402.406,10	5.000.000,00
US900123DL13	HAZ NE	27/01/26	26/12/25	1,012	4.049.945,40	4.000.000,00
XS2966430683	TC ZIRAAT BANKASI	27/01/26	26/12/25	0,995	2.985.680,28	3.000.000,00
US900123DP27	HAZ NE	27/01/26	26/12/25	0,996	995.758,12	1.000.000,00
US900123DP27	HAZ NE	27/01/26	26/12/25	0,996	497.879,06	500.000,00
XS2966430683	TC ZIRAAT BANKASI	27/01/26	26/12/25	0,999	1.998.758,14	2.000.000,00
US900123DQ00	HAZ NE	27/01/26	26/12/25	0,990	990.196,60	1.000.000,00
US900123DQ00	HAZ NE	27/01/26	26/12/25	0,990	990.196,60	1.000.000,00
US900123DQ00	HAZ NE	27/01/26	26/12/25	0,994	1.988.986,50	2.000.000,00
XS3108471197	T.VAKIFLAR BANKASI T.A.O.	27/01/26	26/12/25	1,034	100.193,20	96.942,00
TRT070329T15	HAZ NE	02/01/26	29/12/25	0,023	89.983.116,00	3.986.928.000,00
TRT130629T30	HAZ NE	05/01/26	29/12/25	0,022	39.125.234,00	1.747.421.000,00
TRT050630T11	HAZ NE	31/12/25	30/12/25	0,021	6.421.953,00	299.566.000,00
TRT061228T16	HAZ NE	31/12/25	30/12/25	0,023	66.393.241,00	2.935.879.000,00
TRT080328T15	HAZ NE	31/12/25	30/12/25	0,016	6.330.890,00	390.260.000,00
TRT120133T14	HAZ NE	31/12/25	30/12/25	0,052	28.187.099,00	545.100.000,00
TRT120929T12	HAZ NE	31/12/25	30/12/25	0,023	41.022.673,00	1.756.028.000,00
TRT190728T18	HAZ NE	31/12/25	30/12/25	0,018	4.322.699,00	236.855.000,00
TRT050630T11	HAZ NE	06/01/26	31/12/25	0,021	29.416.564,00	1.369.584.000,00
TRT061228T16	HAZ NE	06/01/26	31/12/25	0,023	101.771.445,00	4.497.963.000,00
TRT070329T15	HAZ NE	06/01/26	31/12/25	0,023	25.563.594,00	1.134.472.000,00
US900123CK49	HAZ NE	06/01/26	31/12/25	1,017	77.847.264,00	76.551.000,00
US900123DB31	HAZ NE	06/01/26	31/12/25	1,018	20.000.000,00	19.639.000,00
TRT070933T13	HAZ NE	07/01/26	31/12/25	0,039	47.921.173,00	1.218.575.000,00
TRT080328T15	HAZ NE	07/01/26	31/12/25	0,016	7.347.710,00	453.113.000,00
TRT080328T15	HAZ NE	07/01/26	31/12/25	0,016	31.456.058,00	1.939.808.000,00
TRT120133T14	HAZ NE	07/01/26	31/12/25	0,052	28.207.506,00	545.100.000,00
TRT131032T13	HAZ NE	07/01/26	31/12/25	0,011	14.341.473,00	1.277.339.000,00

PAL-AK PORTFÖY ALTINCI SERBEST DÖVİZ FON
Aralık-2025

TRT190728T18 HAZ NE 07/01/26 31/12/25 0,018 4.321.410,00 236.855.000,00

T.REPO Toplamı: 5879016219,70 166980610942,0
0

H) MEVDUAT

KIYMET	HRAÇCI KURUM	BANKA	VADE	I LEM TARİHI	FIYAT	LEM DE ERI	NOMINAL DE ERI
MEVDUAT							
		AKBANK T.A.S.	02/12/25	01/12/25		46.860.553,37	
		AKBANK T.A.S.	03/12/25	02/12/25		5.186.539,00	
		AKBANK T.A.S.	04/12/25	03/12/25		3.705.053,16	
		AKBANK T.A.S.	05/12/25	04/12/25		18.025.862,83	
		AKBANK T.A.S.	08/12/25	05/12/25		2.400.000,00	
		AKBANK T.A.S.	09/12/25	08/12/25		46.060.132,63	
		AKBANK T.A.S.	10/12/25	09/12/25		98.257.184,53	
		AKBANK T.A.S.	11/12/25	10/12/25		33.951.126,00	
		AKBANK T.A.S.	12/12/25	11/12/25		26.378.602,06	
		AKBANK T.A.S.	15/12/25	12/12/25		15.155.293,50	
		AKBANK T.A.S.	16/12/25	15/12/25		22.713.135,10	
		AKBANK T.A.S.	17/12/25	16/12/25		55.182.016,19	
		AKBANK T.A.S.	18/12/25	17/12/25		52.634.854,18	
		AKBANK T.A.S.	19/12/25	18/12/25		1.000.000,00	
		AKBANK T.A.S.	22/12/25	19/12/25		4.000.000,00	
		AKBANK T.A.S.	23/12/25	22/12/25		4.637.845,70	
		AKBANK T.A.S.	24/12/25	23/12/25		10.435.913,94	
		AKBANK T.A.S.	25/12/25	24/12/25		23.567.100,33	
		AKBANK T.A.S.	26/12/25	25/12/25		12.819.016,27	
		AKBANK T.A.S.	29/12/25	26/12/25		11.571.813,79	
		AKBANK T.A.S.	30/12/25	29/12/25		23.077.982,51	
		AKBANK T.A.S.	31/12/25	30/12/25		13.180.798,43	
		AKBANK T.A.S.	02/01/26	31/12/25		6.322.108,97	

MEVDUAT Toplamı: 537122932,49

I) TAKASBANK PARA P YASASI

KIYMET	HRAÇCI KURUM	BANKA	VADE	I LEM TARİHI	FIYAT	LEM DE ERI	NOMINAL DE ERI
TPP							
			09/12/25	08/12/25		1.200.000,00	
			10/12/25	09/12/25		1.200.000,00	
			11/12/25	10/12/25		500.000,00	
			12/12/25	11/12/25		500.000,00	
			16/12/25	15/12/25		300.000,00	
			18/12/25	17/12/25		4.400.000,00	
			19/12/25	18/12/25		2.800.000,00	
			24/12/25	23/12/25		4.000.000,00	
			25/12/25	24/12/25		7.800.000,00	
			29/12/25	26/12/25		7.800.000,00	
			30/12/25	29/12/25		8.000.000,00	
			31/12/25	30/12/25		7.005.000,00	
			31/12/25	30/12/25		3.595.000,00	
			02/01/26	31/12/25		11.500.000,00	

TPP Toplamı: 60600000,00

7744041423,97 168051457703,0
0