

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
	Notes	Reviewed Current Period 30 June 2026	Audited Previous Period 31 December 2025
I- CURRENT ASSETS			
A- Cash and Cash Equivalents	2.12, 14	10.978.631.312	6.676.805.376
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	2.12, 14	6.813.088.583	2.812.204.814
4- Cheques Given and Payment Orders (-)		-	-
5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months	2.12, 14	4.165.542.729	3.864.600.562
6- Other Cash and Cash Equivalents		-	-
B- Financial Assets and Investments with Risks on Policyholders	4.11.4	52.280.092.707	47.155.662.848
1- Financial Assets Available for Sale	4.11.4	3.952.139.580	3.879.371.873
2- Financial Assets Held to Maturity	4.11.4	1.887.565.144	1.816.492.078
3- Financial Assets Held for Trading	4.11.4	3.365.225.798	5.306.485.859
4- Loans		-	-
5- Provision for Loans (-)		-	-
6- Investments with Risks on Policyholders	4.11.4	43.075.162.185	36.153.313.038
7- Equity Shares		-	-
8- Impairment on Financial Assets (-)		-	-
C- Receivables From Main Operations	12.1	904.441.300	401.069.190
1- Receivables From Insurance Operations	12.1	377.949.581	206.816.479
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited With Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables from Pension Operation	12.1	526.491.719	194.252.711
9- Doubtful Receivables From Main Operations		-	-
10- Provisions for Doubtful Receivables From Main Operations (-)		-	-
D- Due from Related Parties	12.1	104.609.982	110.937.642
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries	12.2	3.556.729	5.602.908
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		78.984	78.224
6- Due from Other Related Parties	45	100.974.269	105.256.510
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
E- Other Receivables	12.1	43.071.262	35.781.798
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		4.494.785	32.725
4- Other Receivables		12.639.215	35.599.108
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		25.937.262	149.965
7- Provisions for Other Doubtful Receivables (-)		-	-
F- Prepaid Expenses and Income Accruals		2.787.741.189	1.722.697.217
1- Deferred Commission Expenses	2.20	2.266.706.101	1.562.251.760
2- Accrued Interest and Rent Income		-	-
3- Income Accruals	45	37.295.971	-
4- Other Prepaid Expenses	47.1	483.739.117	160.445.457
G- Other Current Assets	47.1	57.538.017	2.118.371
1- Stock to be used in following months		-	-
2- Prepaid Taxes and Funds		-	-
3- Deferred Tax Assets		-	-
4- Business Advances	47.1	56.643.959	915.850
5- Advances Given to Personnel	47.1	894.058	1.202.521
6- Stock Count Differences		-	-
7- Other Current Assets		-	-
8- Provision for Other Current Assets (-)		-	-
I- Total Current Asset		67.156.125.769	56.105.072.442

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(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
	Notes	Reviewed Current Period 30 June 2026	Audited Previous Period 31 December 2025
II- NON CURRENT ASSETS			
A- Receivables From Main Operations	12.1	448.327.478.415	402.132.019.806
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited with Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders	2.20,12.1,17.2,17.15	838.855.859	790.128.263
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations	17.5,17.6,19	447.488.622.556	401.341.891.543
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables	12.1	862.158	861.412
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	12.1	862.158	861.412
4- Other Receivables		-	-
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
D- Financial Assets		2.142.419.473	1.442.419.473
1- Long-term Investments		-	-
2- Affiliates		-	-
3- Capital Commitments to Affiliates (-)		-	-
4- Subsidiaries		2.138.250.000	1.438.250.000
5- Capital Commitments to Subsidiaries (-)		-	-
6- Entities Under Common Control		-	-
7- Capital Commitments to Entities Under Common Control (-)		-	-
8- Financial Assets and Investments with Risks on Policyholders		-	-
9- Other Financial Assets	45.2	4.169.473	4.169.473
10- Impairment on Financial Assets (-)		-	-
E- Tangible Assets	6.3	820.357.721	850.784.428
1- Investment Properties		-	-
2- Impairment on Investment Properties (-)		-	-
3- Owner Occupied Property		-	-
4- Machinery and Equipments	6.3	226.516.896	224.829.703
5- Furnitures and Fixtures	6.3	167.904.105	170.501.760
6- Vehicles	6.3	4.456.101	4.456.101
7- Other Tangible Assets (Including Leasehold Improvements)	6.3	408.128.183	354.773.557
8- Leased Tangible Fixed Assets	6.3	428.595.656	393.727.557
9- Accumulated Depreciation (-)	6.3	(415.243.220)	(297.504.250)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)		-	-
F- Intangible Assets	8	1.947.451.617	1.598.345.738
1- Rights		-	-
2- Goodwill		-	-
3- Establishment Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets	8	2.328.089.646	1.871.502.220
6- Accumulated Amortizations (-)	8	(841.846.377)	(647.347.494)
7- Advances Regarding Intangible Assets	8	461.208.348	374.191.012
G- Prepaid Expenses and Income Accruals		3.154.644	2.786.271
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Prepaid Expenses and Income Accruals	47.1	3.154.644	2.786.271
H- Other Non-current Assets	21	491.494.507	339.851.317
1- Cash Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Stock to be used in following months		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Assets	21	491.494.507	339.851.317
6- Other Non-current Assets		-	-
7- Other Non-current Assets Amortization (-)		-	-
8- Provision for Other Non-current Assets (-)		-	-
II- Total Non-current Assets		453.733.218.535	406.367.068.445
Total Assets (I+II)		520.889.344.304	462.472.140.887

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

LIABILITIES			
	Note	Reviewed Current Period 30 June 2026	Audited Previous Period 31 December 2025
III- SHORT TERM LIABILITIES			
A- Borrowings	20	98.693.039	112.595.417
1- Borrowings from Financial Institutions		-	-
2- Finance Lease Payables	4,20	179.868.087	201.798.247
3- Deferred Finance Lease Costs (-)	20	(81.175.048)	(89.202.830)
4- Current Portion of Long Term Borrowings		-	-
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-
6- Other Financial Instruments Issued		-	-
7- In Excess of Par of Financial Instruments (-)		-	-
8- Other Financial Borrowings (Liabilities)		-	-
B- Payables From Main Operations	4, 19	4.546.049.155	5.063.791.072
1- Payables From Insurance Operations	4, 19	951.740.770	967.678.474
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,19	3.594.308.385	4.096.112.598
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations, Notes Payable (-)		-	-
C- Due to Related Parties	4, 19	124.775.122	169.811.615
1- Due to Shareholders	12,2,19	4.745.659	1.793.615
2- Due to Affiliates		-	-
3- Due to Subsidiaries	12,2,19	42.232	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel	19	5.654.742	7.384.835
6- Due to Other Related Parties	19, 45	114.332.489	160.633.165
D- Other Payables	4,19,47,1	200.734.304	187.129.886
1- Guarantees and Deposits Received		30.795	28.329
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		200.703.509	187.101.557
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	17,15	8.015.128.548	5.311.162.148
1- Unearned Premiums Reserve - Net	17,15	5.718.886.672	3.574.573.337
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17,15	1.695.810.950	1.271.911.198
4- Outstanding Claims Reserve - Net	2,20,17,15	600.430.926	464.677.613
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net		-	-
F- Taxes and Other Liabilities and Provisions		1.442.173.953	929.288.988
1- Taxes and Dues Payable		508.109.589	449.315.828
2- Social Security Premiums Payable		109.213.285	77.916.428
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-
4- Other Taxes and Liabilities		-	-
5- Corporate Tax Provision on Period Profit	35	1.790.263.046	2.203.296.514
6- Advance Taxes and Other Liabilities on Period Profit (-)	35	(965.411.967)	(1.801.239.782)
7- Provisions for Other Taxes and Liabilities		-	-
G- Provisions for Other Risks	23,2	571.745.086	697.311.569
1- Provision for Employee Termination Benefits		-	-
2- Pension Fund Deficit Provision		-	-
3- Provisions for Costs	23,2	571.745.086	697.311.569
H- Deferred Income and Expense Accruals	19	812.248.644	349.491.069
1- Deferred Income	2,20, 19	26.906.222	15.446.561
2- Expense Accruals	19	785.342.422	334.044.508
3- Other Deferred Income and Expense Accruals		-	-
I- Other Short Term Liabilities	23,2	113.935.483	70.226.073
1- Deferred Tax Liability		-	-
2- Inventory Count Differences		-	-
3- Other Short Term Liabilities	23,2	113.935.483	70.226.073
III - Total Short Term Liabilities		15.925.483.334	12.890.807.837

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026
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LIABILITIES			
	Notes	Reviewed Current Period 30 June 2026	Audited Previous Period 31 December 2025
IV- LONG TERM LIABILITIES			
A- Borrowings	20	197.270.611	196.716.724
1- Borrowings From Financial Institutions		-	-
2- Finance Lease Payables	4,20	458.998.903	428.614.667
3- Deferred Finance Lease Costs (-)	20	(261.728.292)	(231.897.943)
4- Bonds Issued		-	-
5- Other Financial Instruments Issued		-	-
6- In Excess of Par of Financial Instruments (-)		-	-
7- Other Borrowings (Financial Liabilities)		-	-
B- Payables From Main Operations	4,12,1,17,5,17,6,19	447.488.622.556	401.341.891.543
1- Payables From Insurance Operations		-	-
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,12,1,17,5,17,6,19	447.488.622.556	401.341.891.543
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		-	-
1- Due to Shareholders		-	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Guarantees and Deposits Received		-	-
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		-	-
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	17,15	44.883.241.182	38.184.104.164
1- Unearned Premiums Reserve - Net		-	-
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17,15	44.608.692.301	37.973.565.061
4- Outstanding Claims Reserve - Net		-	-
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net	2,20,17,15	274.548.881	210.539.103
F- Other Liabilities and Provisions		60.884.538	54.047.586
1- Other Liabilities		-	-
2- Overdue, Deferred or By Installment Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		60.884.538	54.047.586
G- Provisions for Other Risks	22	281.978.398	228.965.078
1- Provision for Employee Termination Benefits	22	281.978.398	228.965.078
2- Provisions for Employee Pension Fund Deficits		-	-
H- Deferred Income and Expense Accruals		-	-
1- Deferred Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income and Expense Accruals		-	-
I- Other Long Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Other Long Term Liabilities		-	-
IV- Total Long Term Liabilities		492.911.997.285	440.005.725.095

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

SHAREHOLDERS' EQUITY			
V- SHAREHOLDERS' EQUITY	Notes	Reviewed Current Period 30 June 2026	Audited Previous Period 31 December 2025
A- Paid in Capital	2.13,15.3	180.000.000	180.000.000
1- (Nominal) Capital	2.13,15.3	180.000.000	180.000.000
2- Unpaid Capital (-)		-	-
3- Positive Capital Restatement Differences		-	-
4- Negative Capital Restatement Differences (-)		-	-
5-Capital to be registered		-	-
B- Capital Reserves	15.2	(116.757.152)	(113.005.243)
1- Equity Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Gain on Sale of Assets to be Transferred to Capital		-	-
4- Translation Reserves		-	-
5- Other Capital Reserves	15.2	(116.757.152)	(113.005.243)
C- Profit Reserves		8.136.979.950	4.358.734.507
1- Legal Reserves	15.2	361.539.901	237.439.901
2- Statutory Reserves	15.2	11.494	11.494
3- Extraordinary Reserves	15.2	7.814.720.401	4.038.941.710
4- Special Funds (Reserves)		-	-
5- Valuation of Financial Assets	15.2	138.270.318	246.906.378
6- Other Profit Reserves	15.2	(177.562.164)	(164.564.976)
D- Retained Earning		-	-
1- Retained Earnings		-	-
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit of the Period		3.851.640.887	5.149.878.691
1- Net Profit of the Period		3.851.640.887	5.149.878.691
2- Net Loss of the Period		-	-
3- Net Profit of the Period not Subject to Distribution		-	-
Total Shareholders' Equity		12.051.863.685	9.575.607.955
Total Liabilities and Shareholders' Equity (III+IV+V)		520.889.344.304	462.472.140.887

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 JUNE 2026 (Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 June 2026	Reviewed Current Period 1 April– 30 June 2026	Reviewed Previous Period 1 January– 30 June 2025	Reviewed Previous Period 1 April– 30 June 2025
I- TECHNICAL DIVISION					
A- Non-Life Technical Income		154.050.713	80.288.570	119.664.754	61.480.584
1- Earned Premiums (Net of Reinsurer Share)		154.050.713	80.288.570	119.664.754	61.480.584
1.1- Premiums (Net of Reinsurer Share)	5,24	185.996.240	64.592.142	142.001.329	50.448.595
1.1.1- Gross Premiums (+)	5,24	252.655.184	100.174.132	142.654.980	50.780.957
1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24	(66.658.944)	(35.581.990)	(653.651)	(332.362)
1.1.3- Premiums Transferred to SSI (-)		-	-	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	5,17,15,47,4	(31.945.527)	15.696.428	(22.336.575)	11.031.989
1.2.1- Unearned Premiums Reserve (-)	17,15	(79.763.263)	(5.807.864)	(22.336.575)	11.031.989
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17,15	47.817.736	21.504.292	-	-
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Investment Income Transferred from Non-Technical Division		-	-	-	-
3- Other Technical Income (Net of Reinsurer Share)		-	-	-	-
3.1- Gross Other Technical Income (+)		-	-	-	-
3.2- Reinsurance Share of Other Technical Income (-)		-	-	-	-
4- Accrued Subrogation and Sotvage Income (+)		-	-	-	-
B- Non-Life Technical Expenses (-)		(129.338.463)	(70.359.916)	(92.046.125)	(33.427.342)
1- Total Claims (Net of Reinsurer Share)	5	(6.101.256)	(5.151.225)	(1.936.916)	(1.511.948)
1.1- Claims Paid (Net of Reinsurer Share)	17,15	(3.331.229)	(1.956.918)	(3.164.426)	(1.306.359)
1.1.1- Gross Claims Paid (-)	17,15	(16.632.817)	(12.154.337)	(3.244.418)	(1.386.351)
1.1.2- Reinsurance Share of Claims Paid (+)	10, 17,15	13.301.588	10.197.419	79.992	79.992
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17,15,47,4	(2.770.027)	(3.194.307)	1.227.510	(205.589)
1.2.1- Outstanding Claims Reserve (-)	17,15	(4.266.128)	(4.254.774)	1.257.249	(170.609)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10, 17,15	1.496.101	1.060.467	(29.739)	(34.980)
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5,17,15,47,4	(1.893.498)	(1.326.957)	(1.433.170)	(493.641)
4- Operating Expenses (-)	31	(121.341.888)	(63.879.913)	(88.674.976)	(31.420.690)
5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
5.1- Mathematical Reserves (-)		-	-	-	-
5.2- Reinsurer Share of Mathematical Reserves (+)		-	-	-	-
6- Other Technical Expenses (-)		(1.821)	(1.821)	(1.063)	(1.063)
6.1- Other Gross Technical Expenses (-)		(1.821)	(1.821)	(1.063)	(1.063)
6.2- Reinsurer Share of Other Gross Technical Expenses (+)		-	-	-	-
C- Non Life Technical Profit / (Loss) (A-B)		24.712.250	9.928.654	27.618.629	28.053.242
D- Life Technical Income		16.399.864.369	8.781.440.148	13.182.627.004	6.921.768.306
1- Earned Premiums (Net of Reinsurer Share)		12.915.298.888	6.717.977.128	9.933.862.753	5.424.112.738
1.1- Premiums (Net of Reinsurer Share)	5,24	15.027.666.696	8.176.574.226	10.223.616.854	5.600.423.346
1.1.1- Gross Premiums (+)	5,24	15.448.697.576	8.397.544.129	10.480.658.254	5.756.780.433
1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24	(421.030.880)	(220.969.903)	(257.041.400)	(156.357.087)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	5,17,15,47,4	(2.112.367.808)	(1.458.597.098)	(289.754.101)	(176.310.608)
1.2.1- Unearned Premiums Reserve (-)	17,15	(2.115.327.019)	(1.461.367.582)	(292.280.735)	(177.462.249)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17,15	2.959.211	2.770.484	2.526.634	1.151.641
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Life Branch Investment Income	5	3.394.060.189	2.012.030.717	3.145.822.742	1.451.609.567
3- Accrued (Unrealized) Income from Investments		-	-	-	-
4- Other Technical Income (Net of Reinsurer Share)	5	90.505.292	51.432.303	102.941.509	46.046.001
4.1- Other Gross Technical Income (+/-)	5	90.505.292	51.432.303	102.941.509	46.046.001
4.2- Ceded Other Technical Income (+/-)		-	-	-	-
5- Accrued Subrogation Income (+)		-	-	-	-

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

		Reviewed Current Period 1 January– 30 June 2026	Reviewed Current Period 1 April– 30 June 2026	Reviewed Previous Period 1 January– 30 June 2025	Reviewed Previous Period 1 April– 30 June 2025
I- TECHNICAL DIVISION	Notes				
E- Life Technical Expense		(13.949.268.862)	(7.376.218.968)	(11.417.558.482)	(5.779.870.577)
1- Total Claims (Net of Reinsurer Share)	5	(2.587.487.792)	(1.349.013.390)	(1.327.652.616)	(714.237.164)
1.1- Claims Paid (Net of Reinsurer Share)	17,15	(2.454.504.506)	(1.238.433.480)	(1.237.516.535)	(671.489.345)
1.1.1- Gross Claims Paid (-)	17,15	(2.677.322.456)	(1.362.091.292)	(1.319.980.482)	(719.444.001)
1.1.2- Reinsurance Share of Claims Paid (+)	10,17,15	222.817.950	123.657.812	82.463.947	47.954.656
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17,15,47,4	(132.983.286)	(110.579.910)	(90.136.081)	(42.747.819)
1.2.1- Outstanding Claims Reserve (-)	17,15	(191.605.148)	(148.497.459)	(144.820.203)	(58.808.518)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10,17,15	58.621.862	37.917.549	54.684.122	16.060.699
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5, 47,4	(7.178.372.451)	(3.987.982.463)	(6.985.062.112)	(3.483.424.927)
3.1- Life Mathematical Reserves	17,15	(7.178.151.300)	(3.987.957.026)	(6.988.142.756)	(3.485.339.643)
3.1.1- Actuarial Mathematics provision(+/-)		(7.178.151.300)	(3.987.957.026)	(6.988.142.756)	(3.485.339.643)
3.1.2- Dividend Equivalent (Provision for Policyholders Investment Risk.)		-	-	-	-
3.2- Reinsurance Share of Life Mathematical Reserves	10, 17,15	(221.151)	(25.437)	3.080.644	1.914.716
3.2.1- Provision of Reinsurance Actuarial Mathematics (+)	10, 17,15	(221.151)	(25.437)	3.080.644	1.914.716
3.2.2- Reinsurer's Share of Profit Share (Provision for Policyholders Investment Risk.) (+)		-	-	-	-
4- Changes in Technical Reserves for Investments with Risks on Policyholders (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5,17,15,47,4	(62.116.280)	(35.113.311)	(36.378.550)	(20.220.226)
5- Operating Expenses (-)	31	(4.116.220.195)	(2.001.742.376)	(3.068.465.204)	(1.561.988.260)
6- Investment Expenses (-)	5,36	(5.072.144)	(2.367.428)	-	-
7- Unrealized Losses from Investments (-)		-	-	-	-
8- Investment Income Transferred to Non-Technical Divisions (-)		-	-	-	-
F- Life Technical Profit / (Loss) (D-E)		2.450.595.507	1.405.221.180	1.765.068.522	1.141.897.729
G- Private Pension Technical Income	25	4.330.489.107	1.984.950.435	2.702.323.586	1.273.523.997
1- Fund Management Fee	25	2.730.732.172	1.390.463.318	1.673.293.363	871.856.098
2- Management Fee	25	1.301.509.432	440.018.112	844.195.054	304.057.125
3- Entrance Fee Income	25	298.247.503	154.469.005	183.592.789	96.368.394
4- Management Fee In Case Of Temporary Suspension		-	-	-	-
5- Income from Individual Service Charges		-	-	-	-
6- Increase in Market Value of Capital Commitment Advances		-	-	1.242.380	1.242.380
7- Other Technical Income		-	-	-	-
H- Private Pension Technical Expenses		(4.679.112.375)	(2.328.218.228)	(3.320.661.488)	(1.776.922.341)
1- Fund Management Expenses (-)		(453.293.076)	(235.590.091)	(252.713.726)	(140.069.365)
2- Decrease in Market Value of Capital Commitment Advances (-)		-	-	(251.430)	(251.430)
3- Operating Expenses (-)	31	(3.946.970.842)	(1.948.823.274)	(2.839.276.880)	(1.498.237.981)
4- Other Technical Expenses (-)		(264.062.265)	(137.102.885)	(202.424.659)	(115.488.864)
5- Penalty Payments		(14.786.192)	(6.701.978)	(25.994.793)	(22.874.701)
I- Private Pension Technical Profit / (Loss) (G-H)		(348.623.268)	(343.267.793)	(618.337.902)	(503.398.344)

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 JUNE 2026 (Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 June 2026	Reviewed Current Period 1 April– 30 June 2026	Reviewed Previous Period 1 January– 30 June 2025	Reviewed Previous Period 1 April– 30 June 2025
II- NON TECHNICAL DIVISION					
C- Non Life Technical Profit / (Loss) (A-B)		24.712.250	9.928.654	27.618.629	28.053.242
F- Life Technical Profit / (Loss) (D-E)		2.450.595.507	1.405.221.180	1.765.068.522	1.141.897.729
I- Private Pension Technical Profit / (Loss) (G-H)		(348.623.268)	(343.267.793)	(618.337.902)	(503.398.344)
J- Total Technical Profit / (Loss) (C+F+I)		2.126.684.489	1.071.882.041	1.174.349.249	666.552.627
K- Investment Income		3.830.897.645	2.034.636.623	2.437.522.519	1.238.905.682
1- Income From Financial Investment	26	2.813.349.456	1.094.181.756	1.889.458.011	518.798.864
2- Income from Sales of Financial Investments	26	454.446	-	870.036	-
3- Revaluation of Financial Investments	27	623.331.209	747.360.656	279.453.601	591.048.623
4- Foreign Exchange Gains	36	379.921.218	193.094.211	257.411.870	129.058.195
5- Dividend Income from Affiliates	26	13.841.316	-	10.329.001	-
6- Income from Subsidiaries and Entities Under Common Control		-	-	-	-
7- Income Received from Land and Building		-	-	-	-
8- Income from Derivatives		-	-	-	-
9- Other Investments		-	-	-	-
10- Investment Income transferred from Life Technical Division		-	-	-	-
L- Investment Expenses (-)		(467.884.517)	(203.961.541)	(236.803.721)	(130.823.105)
1- Investment Management Expenses (Including Interest) (-)		(73.846.975)	(31.635.141)	(63.313.415)	(36.144.995)
2- Valuation Allowance of Investments (-)		-	-	-	-
3- Losses On Sales of Investments (-)		(174.485)	-	-	-
4- Investment Income Transferred to Non-Life Technical Division (-)		-	-	-	-
5- Losses from Derivatives (-)	13,26,36	(10.287.900)	(4.740.500)	(13.085.900)	(6.656.400)
6- Foreign Exchange Losses (-)	36	(61.599.852)	(760.889)	(7.233)	(42)
7- Depreciation Charges (-)	6.1	(321.879.496)	(166.825.011)	(159.961.323)	(88.009.206)
8- Other Investment Expenses (-)		(95.809)	-	(435.850)	(12.462)
M- Income and Expenses From Other and Extraordinary Operations (+/-)		(25.426.472)	27.312.371	78.125.739	87.683.444
1- Provisions (+/-)		(84.992.270)	(11.266.720)	(41.483.486)	(3.087.337)
2- Discounts (+/-)		-	-	-	-
3- Specialty Insurances (+/-)		-	-	-	-
4- Inflation Adjustment (+/-)		-	-	-	-
5- Deferred Tax Asset (+/-)	35,47.4	104.863.724	60.361.662	177.465.584	139.457.593
6- Deferred Tax Liability Accounts (+/-)		-	-	-	-
7- Other Income and Revenues	47.1	272.885.196	147.740.051	147.584.438	75.812.322
8- Other Expenses and Losses (-)	47.1	(328.081.175)	(179.239.869)	(213.020.831)	(117.333.426)
9- Prior Period Income	47.3	14.613.095	10.916.908	26.976.197	5.720.113
10- Prior Period Losses (-)	47.3	(4.715.042)	(1.199.661)	(19.396.163)	(12.885.821)
N- Net Profit / (Loss)		3.851.640.887	2.066.372.640	2.384.633.607	1.260.120.053
1- Profit / (Loss) Before Tax		5.464.271.145	2.929.869.494	3.453.193.786	1.862.318.648
2- Corporate Tax Charge and Other Fiscal Liabilities (-)	35,47.4	(1.612.630.258)	(863.496.854)	(1.068.560.179)	(602.198.595)
3- Net Profit / (Loss)		3.851.640.887	2.066.372.640	2.384.633.607	1.260.120.053
4- Inflation Adjustment Account (+/-)		-	-	-	-

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED CASH FLOWS AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 June 2026	Reviewed Previous Period 1 January– 30 June 2025
A. Cash Flows from the Operating Activities		-	-
1. Cash inflows from the insurance operations		15.599.620.433	10.525.164.812
2. Cash inflows from the reinsurance operations		-	-
3. Cash inflows from the pension operations		58.551.603.030	41.566.743.301
4. Cash outflows due to the insurance operations (-)		(7.242.969.953)	(4.195.687.732)
5. Cash outflows due to the reinsurance operations (-)		-	-
6. Cash outflows due to the pension operations (-)		(54.101.619.223)	(38.339.603.650)
7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)		12.806.634.287	9.556.616.731
8. Interest payments (-)		-	-
9. Income tax payments (-)		(1.335.448.868)	(767.859.335)
10. Other cash inflows		1.474.363.783	92.425.415
11. Other cash outflows (-)		(6.466.115.018)	(4.599.526.533)
12. Net cash generated from / (used in) operating activities		6.479.434.184	4.281.656.278
B. Cash flows from the investing activities		-	-
1. Sale of tangible assets		2.724.047	15.995.522
2. Purchase of tangible assets (-)	6.3.1	(602.331.435)	(593.275.841)
3. Acquisition of financial assets (-)	11.4	(8.986.593.307)	(8.375.433.075)
4. Sale of financial assets		7.609.565.226	4.059.265.989
5. Interest received		2.906.440.243	1.974.709.139
6. Dividends received	26	13.841.316	10.329.001
7. Other cash inflows		-	-
8. Other cash outflows (-)	9	(700.000.000)	(650.000.000)
9. Net cash generated from / (used in) the investing activities		243.646.090	(3.558.409.265)
C. Cash flows from the financing activities		-	-
1. Issue of equity shares		-	-
2. Cash inflows from borrowings		-	-
3. Payments of financial leases (-)	20	(110.722.704)	(73.203.883)
4. Dividends paid (-)		(1.168.949.088)	(940.822.517)
5. Other cash inflows		-	-
6. Other cash outflows (-)		(3.751.909)	(13.620.400)
7. Cash generated from / (used in) the financing activities		(1.283.423.701)	(1.027.646.800)
D. Effects of Exchange Rate Differences on Cash and Cash Equivalents		6.153.997	2.402.389
E. Net increase / (decrease) in cash and cash equivalents (A12+B9+C7+D)		5.445.810.570	(301.997.398)
F. Cash and cash equivalents at the beginning of the period	2.12	5.356.455.305	4.741.636.830
G. Cash and cash equivalents at the end of period (E+F)	2.12	10.802.265.875	4.439.639.432

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED SHAREHOLDERS' EQUITY AS OF 30 JUNE 2026

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

Reviewed Current Period											
1 January–30 June 2026											
CURRENT PERIOD											
	Capital	Treasury Shares	Investment Revaluation Reserve	Inflation Adjustment to Shareholders' Equity	Exchange Differences Arising on Translation of Foreign Operations	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss) for the Period	Previous Periods' Profits / (Losses) (-)	Total
I- Balance at (31/12/2025)	180.000.000	(113.842.338)	246.906.378	-	-	237.439.901	11.494	3.875.213.829	5.149.878.691	-	9.575.607.955
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(3.751.909)	-	-	-	-	-	-	-	-	(3.751.909)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(12.997.188)	-	-	(12.997.188)
D- Valuation gains on assets	-	-	(108.636.060)	-	-	-	-	-	-	-	(108.636.060)
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	3.851.640.887	-	3.851.640.887
I- Payment of dividends	-	-	-	-	-	-	-	-	(1.250.000.000)	-	(1.250.000.000)
J- Transfers	-	-	-	-	-	124.100.000	-	3.775.778.691	(3.899.878.691)	-	-
IV- Balance at (30/06/2026) (III+A+B+C+D+E+F+G+H+I+J)	180.000.000	(117.594.247)	138.270.318	-	-	361.539.901	11.494	7.637.995.332	3.851.640.887	-	12.051.863.685

Reviewed Previous Period 1 January–30 June 2025											
	Capital	Treasury Shares	Investment Revaluation Reserve	Inflation Adjustment to Shareholders' Equity	Exchange Differences Arising on Translation of Foreign Operations	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss) for the Period	Previous Periods' Profits / (Losses) (-)	Total
I- Balance at (31/12/2024)	180.000.000	(100.221.938)	75.248.129	-	-	138.339.901	11.494	2.291.930.335	2.754.603.624	-	5.339.911.545
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(13.620.400)	-	-	-	-	-	-	-	-	(13.620.400)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(9.668.588)	-	-	(9.668.588)
D- Valuation gains on assets	-	-	(29.858.063)	-	-	-	-	-	-	-	(29.858.063)
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	2.384.633.607	-	2.384.633.607
I- Payment of dividends	-	-	-	-	-	-	-	-	(1.000.000.000)	-	(1.000.000.000)
J- Transfers	-	-	-	-	-	99.100.000	-	1.655.503.624	(1.754.603.624)	-	-
IV- Balance at (30/06/2025) (III+A+B+C+D+E+F+G+H+I+J)	180.000.000	(113.842.338)	45.390.066	-	-	237.439.901	11.494	3.937.765.371	2.384.633.607	-	6.671.398.101