

ALLIANZ YAŞAM VE EMEKLİLİK ANONİM ŞİRKETİ
DENGELİ DEĞİŞKEN EMEKLİLİK YATIRIM FONU

30 HAZİRAN 2020 TARİHİ İTİBARIYLA
FON PORTFÖY DEĞERİ TABLOSU

Menkul Kıymet	Nominal Değer	Rayiç Değer	%
Devlet Tahvili	461,960,000.00	466,434,695.17	25.26
Diğer - Teminat	11,929,103.92	11,929,103.92	0.65
Euro Tahvil (Kamu) – USD(*)	15,062,000.00	96,155,913.44	5.21
Euro Tahvil (Özel) – TRL (**)	30,000,000.00	30,888,000.00	1.67
Euro Tahvil (Özel) – USD (**)	29,283,000.00	199,151,288.44	10.78
Finansman Bonosu	151,852,675.00	149,644,176.90	8.10
Özel Sektör Kira Sertifikası	10,150,000.00	9,991,879.50	0.54
Özel Sektör Borçlanma Araçları	349,670,000.00	379,888,891.10	20.57
Takasbank Para Piyasası	1,030,238.89	1,030,238.89	0.06
Ters Repo	22,004,791.78	22,004,791.78	1.19
Yatırım Fonu Katılma Payları	13,753,368.00	19,540,489.82	1.06
Yurtiçi Ortaklık Payları	50,747,010.73	460,074,178.19	24.91
Fon Portföy Değeri		1,846,733,647.14	100.00

(*) Performans raporunda "Devlet Tahvili / Hazine Bonosu" altında raporlanmıştır.

(**) Performans raporunda "Özel Sektör Borçlanma Araçları" altında raporlanmıştır.

Portföydeki varlıkların dağılımı aşağıdaki gibidir:

Menkul Kıymet	Nominal Değer	Rayiç Değer	%
Devlet Tahvili		466,434,695.17	25.26
TRB091220T11	2,000,000.00	1,929,380.00	0.10
TRT020322T17	27,000,000.00	28,698,840.00	1.55
TRT020823T11	4,000,000.00	8,826,760.00	0.48
TRT040522T13	1,000,000.00	1,010,850.00	0.05
TRT060825T15	5,000,000.00	5,213,400.00	0.28
TRT071020T23	7,000,000.00	6,851,600.00	0.37
TRT080323T10	13,700,000.00	13,156,521.00	0.71
TRT080328T15	24,300,000.00	26,262,468.00	1.42
TRT110226T13	45,700,000.00	38,617,058.00	2.09
TRT110827T16	57,979,000.00	51,595,926.45	2.79
TRT120122T17	19,900,000.00	20,872,115.00	1.13
TRT120325T12	12,781,000.00	11,951,768.72	0.65
TRT140421T13	24,000,000.00	22,480,800.00	1.22
TRT140623T19	6,300,000.00	7,346,430.00	0.40
TRT140922T17	5,200,000.00	5,251,116.00	0.28

TRT170221T12	7,800,000.00	8,202,714.00	0.44
TRT170822T15	36,700,000.00	39,036,689.00	2.11
TRT180123T10	23,000,000.00	25,596,930.00	1.39
TRT181023T19	4,500,000.00	5,961,600.00	0.32
TRT190521T17	5,000,000.00	5,061,400.00	0.27
TRT200324T13	2,000,000.00	2,082,920.00	0.11
TRT201021T25	6,500,000.00	7,042,230.00	0.38
TRT210421T14	34,500,000.00	39,196,140.00	2.12
TRT220921T18	12,700,000.00	13,090,017.00	0.71
TRT230222T13	1,000,000.00	2,373,780.00	0.13
TRT240227T17	35,400,000.00	29,779,038.00	1.61
TRT240724T15	14,800,000.00	14,831,080.00	0.80
TRT261022T10	1,600,000.00	3,658,912.00	0.20
TRT270923T11	20,600,000.00	20,456,212.00	1.11
Diğer - Teminat		11,929,103.92	0.65
VIOP NAKİT TEMİNAT	11,929,103.92	11,929,103.92	0.65
Euro Tahvil (Kamu) - USD		96,155,913.44	5.21
US900123AY60	1,200,000.00	8,192,213.70	0.44
US900123BJ84	2,000,000.00	12,253,297.06	0.66
US900123CB40	500,000.00	2,686,674.54	0.14
US900123CG37	4,262,000.00	27,339,506.94	1.48
US900123CK49	100,000.00	644,379.66	0.03
US900123CL22	1,000,000.00	6,806,520.45	0.37
US900123CM05	2,000,000.00	11,343,835.78	0.61
US900123CP36	1,000,000.00	6,448,894.82	0.35
US900123CQ19	1,200,000.00	8,084,967.07	0.44
US900123CT57	800,000.00	5,850,717.02	0.32
US900123CX69	1,000,000.00	6,504,906.41	0.35
Euro Tahvil (Özel) - TRL		30,888,000.00	1.67
Goldman Sachs Fin C Intl	30,000,000.00	30,888,000.00	1.67
Euro Tahvil (Özel) - USD		199,151,288.44	10.78
AKBANK	745,000.00	5,117,200.23	0.28
İŞ BANKASI	4,490,000.00	30,381,300.31	1.65
Petkim Petrokimya Holding	3,000,000.00	20,930,337.79	1.13
T. VAKIFLAR BANKASI	7,800,000.00	51,605,755.07	2.79
T.C. ZİRAAT BANKASI	1,000,000.00	6,638,417.24	0.36
T.S.K.B.	1,568,000.00	10,537,317.03	0.57
TÜRK EXİMBANK	800,000.00	5,919,258.51	0.32
YAPI VE KREDİ BANKASI	9,880,000.00	68,021,702.26	3.68
Finansman Bonosu		149,644,176.90	8.10
AKBANK	39,000,000.00	37,239,390.00	2.02
FİNANSBANK	10,000,000.00	9,834,500.00	0.53
İŞ FAKTORİNG	2,020,000.00	1,977,580.00	0.11
ORFİN FİNANSMAN	8,000,000.00	7,984,480.00	0.43

VAKIF FAKTORİNG	3,570,000.00	3,517,306.80	0.19
DÜNYA GÖZ HASTANESİ	952,675.00	952,675.00	0.05
TÜRK EKONOMİ BANKASI	35,000,000.00	35,212,700.00	1.91
T.C. ZİRAAT BANKASI	9,310,000.00	9,386,435.10	0.51
HALK BANKASI	12,000,000.00	12,058,680.00	0.65
GLOBAL YATIRIM HOLDİNG	7,000,000.00	7,206,430.00	0.39
DENİZBANK	5,000,000.00	5,055,250.00	0.27
YAPI VE KREDİ BANKASI	20,000,000.00	19,218,750.00	1.04
Özel Sektör Kira Sertifikası		9,991,879.50	0.54
Aktif Bank Sukuk Varlık Kiralama A.Ş.	1,500,000.00	1,293,180.00	0.07
Yatırım Varlık Kiralama	8,650,000.00	8,698,699.50	0.47
Özel Sektör Borçlanma Araçları		379,888,891.10	20.57
AG Anadolu Grubu Holding	2,000,000.00	2,027,560.00	0.11
AKFEN HOLDİNG	13,000,000.00	13,207,720.00	0.72
AKTİF YATIRIM BANKASI	1,000,000.00	1,003,140.00	0.05
ARÇELİK	7,000,000.00	7,250,250.00	0.39
AYGAZ	6,870,000.00	6,870,253.80	0.37
DEVA HOLDİNG	5,000,000.00	5,110,650.00	0.28
Enerjisa Enerji	59,000,000.00	85,958,230.00	4.65
EREĞLİ DEMİR ÇELİK	28,990,000.00	29,208,584.60	1.58
GARANTİ BANKASI	21,350,000.00	21,690,055.50	1.17
GLOBAL YATIRIM HOLDİNG	9,000,000.00	9,224,010.00	0.50
HALK BANKASI	2,700,000.00	2,673,864.00	0.14
İŞ BANKASI	72,500,000.00	73,092,300.00	3.96
İŞ G.M.Y.O.	3,230,000.00	3,228,126.60	0.17
KOÇ FİAT KREDİ TÜKETİCİ FİNANSMANI	6,000,000.00	6,014,520.00	0.33
KOÇ TÜKETİCİ FİNANSMANI	9,960,000.00	9,900,573.30	0.54
MİGROS	42,000,000.00	42,190,660.00	2.28
Opet Petrolcülük	5,000,000.00	5,050,850.00	0.27
OTOKOÇ OTOMOTİV	4,750,000.00	4,792,180.00	0.26
T. VAKIFLAR BANKASI	25,000,000.00	25,648,950.00	1.39
TAT GIDA	3,350,000.00	3,352,914.50	0.18
TÜPRAS	5,970,000.00	6,066,818.80	0.33
YAPI VE KREDİ BANKASI	16,000,000.00	16,326,680.00	0.88
Takasbank Para Piyasası		1,030,238.89	0.06
Ters Repo		22,004,791.78	1.19
Yatırım Fonu Katılma Payları		19,540,489.82	1.06
Ak Portföy Yönetimi Birinci Gayrimenkul Yatırım Fonu	9,315,794.00	13,480,028.44	0.73
Is Portföy Yönetimi Birinci Gayrimenkul Yatırım Fonu	4,437,574.00	6,060,461.38	0.33
Yurtiçi Ortaklık Payları		460,074,178.19	24.91
AKBANK	3,800,000.01	23,104,000.07	1.25
AKSİGORTA	850,000.00	5,788,500.00	0.31
ANADOLU CAM	3,000,000.00	13,950,000.00	0.76
ANADOLU EFES BİRACILIK	400,000.00	8,528,000.00	0.46

ANADOLU SİGORTA	0.16	0.98	0.00
ARÇELİK	500,000.00	9,950,000.00	0.54
ASELSAN	320,000.00	10,393,600.00	0.56
AYEN ENERJİ	0.32	1.76	0.00
AYGAZ	0.20	2.36	0.00
BİM BİRLEŞİK MAĞAZALAR	800,000.00	54,400,000.00	2.95
COCA COLA İÇECEK	20,000.00	868,000.00	0.05
ÇELEBİ	15,000.00	1,182,750.00	0.06
DOĞAN HOLDİNG	0.59	1.24	0.00
DOĞUŞ G.M.Y.O.	0.24	1.40	0.00
EMLAK G.M.Y.O.	3,000,000.00	6,150,000.00	0.33
Enerjisa Enerji	1,500,000.00	12,900,000.00	0.70
ENKA İNŞAAT	299,999.99	1,847,999.96	0.10
EREĞLİ DEMİR ÇELİK	1,900,000.04	16,302,000.32	0.88
FORD OTOSAN	80,000.00	5,672,000.00	0.31
GARANTİ BANKASI	5,300,000.00	44,838,000.00	2.43
HEKTAŞ	300,000.00	4,275,000.00	0.23
HÜRRİYET GAZETECİLİK	0.53	0.74	0.00
İŞ BANKASI	2,400,000.80	13,392,004.45	0.73
İŞ G.M.Y.O.	0.94	1.83	0.00
KARDEMİR	1,100,000.75	3,575,002.44	0.19
KOÇ HOLDİNG	850,000.98	15,300,017.68	0.83
KOZA ALTIN İŞLETMELERİ	190,000.75	15,836,562.18	0.86
KOZA ANADOLU METAL	350,000.00	4,690,000.00	0.25
MAVİ GİYİM SANAYİ VE TİCARET A.Ş.	20,000.00	952,000.00	0.05
MEDİCAL PARK SAĞLIK HİZMETLERİ	150,000.00	2,985,000.00	0.16
MİGROS	60,000.10	2,310,004.00	0.13
ODAŞ ELEKTRİK	0.86	2.12	0.00
OTOKAR	20,000.00	2,994,000.00	0.16
PETKİM	4,000,000.00	17,080,000.00	0.92
REYSAŞ TAŞIMACILIK	0.60	3.61	0.00
SABANCI HOLDİNG	1,350,000.44	12,474,004.10	0.68
SİNPAŞ G.M.Y.O.	0.59	0.87	0.00
SODA SANAYİİ	800,000.00	4,896,000.00	0.27
ŞİŞE CAM	400,000.02	2,220,000.11	0.12
ŞOK MARKETLER TİCARET	50,000.00	670,000.00	0.04
T. VAKIFLAR BANKASI	1,000,000.00	5,330,000.00	0.29
T.S.K.B.	0.59	0.76	0.00
TAV HAVALİMANLARI	160,000.00	3,099,200.00	0.17
TOFAŞ OTOMOBİL FAB.	620,000.00	16,430,000.00	0.89
TRAKYA CAM	1,800,000.10	6,462,000.36	0.35
TURKCELL	2,600,000.19	42,744,003.04	2.31
TÜPRAŞ	70,000.00	6,265,000.00	0.34
TÜRK HAVA YOLLARI	150,000.96	1,878,012.01	0.10

TÜRK TELEKOM	2,200,000.00	17,842,000.00	0.97
TÜRK TRAKTÖR	132,000.00	10,395,000.00	0.56
ÜLKER	80,000.00	1,944,000.00	0.11
VESTEL	210,000.00	3,412,500.00	0.18
YAPI VE KREDİ BANKASI	7,000,000.03	17,080,000.06	0.92
YATAŞ	899,999.97	7,667,999.74	0.42
Toplam		1,846,733,647.14	100.00

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DENGELİ DEĞİŞKEN EMEKLİLİK YATIRIM FONU

30 HAZİRAN 2020 TARİHİ İTİBARIYLA
NET VARLIK DEĞERİ TABLOSU

NET VARLIK DEĞERİ TABLOSU	Tutar	%
Fon portföy değeri	1,846,733,647.14	100.43
Hazır değerler	2,303,092.60	0.13
Alacaklar	10,640,903.84	0.58
Menkul Değer Düşüş Karşılığı	(952,675.00)	(0.05)
Borçlar	(19,975,672.77)	(1.09)
Net varlık değeri	1,838,749,295.80	100.00

Ersin PAK
Genel Müdür Yardımcısı
(Fon Kurulu Üyesi)

Burcu UZUNOĞLU
Direktör
(Fon Kurulu Üyesi)