



ESCORT TEKNOLOJİ YATIRIM A.Ş. ACTIVITY REPORT (31.12.2024)

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Dear Stakeholders,

The Fourth Industrial Revolution continues to take shape with the integration of cyber-physical systems, big data analytics, robotics, the Internet of Things (IoT), 3D printing and digital technologies, with artificial intelligence (AI) at its center. In the coming period, artificial intelligence will be the main force of a comprehensive transformation from economy to social life, from business processes to every aspect of daily life. This revolution is redefining not only technological innovations, but also the way we do business, the structure of society and our economic systems.

As Escort Teknoloji, which has been the leading force of technology and innovation in Turkey for more than 30 years, we continue our leadership in the field of technology with our 63 subsidiaries expanding from biotechnology to cloud solutions, from cyber security to online therapy, from medical technologies to financial technologies by the end of 2024.

In 2024, we took important steps in areas where artificial intelligence intersects with the development of smart business solutions and financial technologies by increasing our investments focused on artificial

intelligence. Escort Teknoloji's artificial intelligence approach is based on creating sustainable value, increasing global competitiveness and rapidly implementing innovative applications. In 2025 and beyond, we will continue our efforts to become a global leader and pioneer by integrating artificial intelligence into a wider range of business processes.

As Escort Technology, in line with our mission of "inventing the future", we continue our journey with determination leveraging innovative technologies to create a sustainable future with the valuable support of our partners and employees.

Thank you for your contributions and valuable support, and I wish you a healthy, successful and innovation-filled year.

"As Escort Teknoloji, in line with our mission of "inventing the future", we continue our journey with determination leveraging innovative technologies to create a sustainable future with valuable support of our partners and employees."

Yours Sincerely,

Halil İbrahim Özer
Chairman Of The Board

1. Company

1.1. Summary Corporate Information

Summary Corporate Information

Commercial Title

Escort Teknoloji Yatırım A.Ş.

Address

Atakan Sokak No:14 Mecidiyeköy / İstanbul

Trade Registry Office

İstanbul

Trade Registry Number

334423

Tel and Fax No:

T: 0 212 340 6000 F: 0 212 213 8241

Web Address

www.escort.com.tr

Capital Ceiling

80.000.000 TL

Issued Capital

49.992.100 TL

Traded Exchange

İstanbul Menkul Kıymetler Borsası

Date It Started on Stock Exchange

20.07.2000

1.2. Shareholding Structure with Members of the Board of Directors and Auditors

Board Members

Chairman of The Board: H. İbrahim ÖZER

Member: Uğur KUMRU

Member: Aytaç BİTER

Independent Member: Çağrı ÇELİK

Independent Member: Adem Özay

Independent Audit Firm

Rehber Bağımsız Denetim ve YMM A.Ş.

Shareholding Structure: 31.12.2024

Shareholder	Share Ratio (%)	Share Qty
Halil İbrahim Özer	33,39	16.693.000
Halka Açık Olan Kısım	65,81	32.898.087,5
Diğer	0,80	401,012,5
Total	100	49.992.100

Inspiration Of Turkish Technology Sector

1.3. Company History

Escort Computer Elektronik San. and Tic. Inc. mainly started its activities in 1991 with the title of Özer Elektronik and realized the first domestic PC production and sales in Turkey with the Escort brand.

The company has achieved a rapid rise in a short time with the products that won great appreciation from the customers. Escort brand became the leader in the market with the sales

of 17,828 PCs in 1995. As the market leader, the company, which is proud of leaving the world's leading brands behind, continued this success in the following years.

With the success and experience gained, the company has shifted its focus to new investments and has pioneered many innovations and principles. Examples of these include EscortLand, Turkey's first technology store chain, and EscortNet, one of the first internet service providers in the country.

Playing an important role in the development of the Turkish information technologies market until the 2000s, Escort made its public offering in 2000. The company's shares are currently traded on Borsa İstanbul (BIST) under the ESCOM ticker symbol.

Between 2001 and 2004 Escort focused on its goal of becoming an international technology provider, involved in large-scale information technology projects in Turkey and abroad. In these years, it successfully completed many public projects supported by institutions such as the World Bank, European Fund, UNESCO, Islamic Development Bank and information technology projects of large-scale companies. Thus, Escort has become one of the few technology exporting companies in Turkey and has become the preferred brand of the institutions in its geography. In this period, products with up-to-date technologies were brought to consumers by applying international quality standards in the field of computer production.



Escort Teknoloji A.Ş., which has pioneered many firsts since its establishment, continues to be a source of inspiration for the Turkish technology sector with its new investments, expanding fields of activity and the excitement of the first day.

Reshaping its strategy as of 2005, Escort has focused on investing in information technology solutions that make the lives of its consumers easier, has acquired subsidiaries by investing in startups that develop information solutions for different sectors, and changed its name to Escort Teknoloji Yatırım A.Ş. in 2009 in line with its new strategy. It disposed of its investments that reached the economic scale and obtained capital profit.

Where Technology Touches Life

'We continue to advance towards the future with firm steps and getting stronger on the way we set out yesterday to "invent the future".'

Escort Teknoloji Yatırım A.Ş., with its thirty years of know-how and the entrepreneurial spirit it has always brought to the fore, is Turkey's digital company with its subsidiaries and affiliates that produce a wide range of technologies from cyber security to biotechnology, from SaaS platform to battery technologies, from games to online therapy or transform existing businesses with new technologies. It makes a significant contribution to the transformation.



With the investments made in early stage technology startups with high growth potential, long years of knowledge and managerial experience are shared. It is aimed to turn the companies involved into successful businesses that make a profit by providing the capital, knowledge and experience they need, and to bring them into the country's economy.

Escort Teknoloji Yatırım A.Ş. takes place in every segment of the entrepreneurship ecosystem through Escort Teknoloji, Alesta Teknoloji Yatırım A.Ş and Geometri Melek Yatırımcılık Danışmanlığı A.Ş.

Escort Teknoloji Yatırım A.Ş. continues to touch the lives of consumers with technologies that will make people's lives easier by offering innovative solutions in many areas of life.

There are investments in a wide range of areas from digital products & services to healthcare solutions, renewable energy and business intelligence & corporate solutions, from consumer electronics to e-commerce & payment solutions, with direct or indirect new venture investments. With the services and solutions offered, it facilitates the lives of individuals and companies and provides efficiency.



We continue to make people's lives easier in many areas with our investments in companies that develop technology-based products, solutions and services, especially information technologies, and deliver them to consumers.

1.4. Our Vision and Mission

OUR VISION

OUR VISION

To be a leading technology investment company that stands out with an innovative and entrepreneurial approach in the information and communication technologies sector, is sensitive to environmental and life values, and ensures the continuous satisfaction of its stakeholders.

OUR MISSION

OUR MISSION

- Ensuring the continuous satisfaction of our stakeholders,
- Making innovative and smart technology investments that reach large audiences with the goal of sustainable growth,
- Encouraging entrepreneurship culture and supporting entrepreneurs,
- Acting with social responsibility awareness while adhering to ethical values.

1.5. Milestones

1991

- Turkey's first domestic computer manufacturer Escort Computer Elektronik ve Sanayi Ticaret A.Ş. Establishment

1993-1999

- Second in the market within two years
- Widespread sales and service network in Turkish market
- Consecutive years of market leadership
- International agreements and quality certifications

2000

- Public offering

2001-2004

- Large-scale projects successfully carried out in Turkey and abroad
- Technology provider for organizations such as the United Nations and the World Bank

2005-2007

- Investments in non-hardware technologies

2008

- Changing the name of Escort Computer to Escort Teknoloji Yatırım A.Ş. in line with strategy change

2009-2012

- Alesta Elektronik Teknoloji Yatırım A.Ş. was established to invest in early-stage technology startups.

2020

- The first AI-powered technology investments were made.

2021

- Alesta was chosen as the Most Active CVC of 2021

2022

- Achieving 4th place in profitability among the companies that make up the Technology Index in BIST

2023

- Ranked 3rd among major investment companies investing in Fintechs in Turkey (Presidential Finance Office Fintech Guide)
- Being among the 20 companies in the Participation Index that do not have prohibited income
- New subsidiaries, mainly in artificial intelligence-oriented startups, and follow-on investments in prominent startups

- The number of subsidiaries reached 62
- Beginning of trading on Borsa İstanbul Yıldız Pazar

1.6. Profit Distribution

Article 21 of the main agreement on profit distribution;

After deducting the amounts required to be paid and set aside by the Company in accordance with the general accounting principles such as the general expenses of the company and miscellaneous depreciation fees, and the provisions set aside for the compulsory taxes and financial liabilities to be paid by the Company's legal entity, from the income determined at the end of the accounting year, the remaining net profit appears in the annual balance sheet. The remaining amount after deduction of previous years' losses, if any, is distributed in the following order and principles:

1. General legal reserve: 5% of the annual profit is set aside as general legal reserve until it reaches 20% of the paid-in capital in accordance with Article 519 of the Turkish Commercial Code.
2. From the remainder, the first dividend is set aside at the rate and amount determined by the Capital Markets Board, over the amount to be found by adding the donation amount made during the year, if any.
3. The General Assembly is authorized to distribute the remaining part of the net profit, after deducting the amounts specified in paragraphs 1 and 2, partially or completely as the second dividend or allocate it as extraordinary reserve.

Even after reaching the general legal reserve limit; One tenth of the amount found after deducting the dividend at the rate of 5% of the paid-in capital from the portion that has been decided to be distributed to the shareholders and other persons participating in the profit is set aside as the second legal reserve in accordance with subparagraph c, paragraph 2 of Article 519 of the TCC.

Unless the legally required reserves have been set aside and the first dividend determined for shareholders in the Articles of Association has been distributed in cash and/or as shares, no decision can be made regarding the allocation of additional reserves, the carryover of profits to the following year, or the distribution of dividends to privileged shareholders, holders of participation, founder, and ordinary usufruct shares, members of the board of directors, officers, employees, various foundations established for specific purposes, or similar persons and/or institutions.

Dividends related to the shares are distributed to all existing shares as of the end of the accounting period, regardless of their issuance and acquisition dates, without applying the per diem basis.

The distribution method and time of the profit that is decided to be distributed is decided by the general assembly upon the proposal of the board of directors.

1.7. Risk Management Policies

- **Receivable Risk:** In order to keep the risk of the customers sold under control, the risk is determined according to the financial structure and guarantees of each company. Transactions are made in line with the determined limits.
- **Technological Risk:** The biggest feature of the information sector is that technological developments and price changes are experienced very frequently. For this reason, a good stock control is carried out.

- **Currency Risk:** Most of the products used in the sector are imported from abroad. When purchasing products, they are debited in foreign currency and payments are made according to these currencies. Sales policies are tried to be made over the product entry currency.

1.8. Corporate Business Model

Escort Technology invests in both its own companies and technology-based venture companies in sectors that offer growth opportunities. The company aims to achieve capital gains from its investments at the right time, with the right exit model and at the maximum value. Investments are made in companies that provide direct services to corporate or end users in sectors with technology-based business models such as biotechnology, cloud solutions, cyber security, medical technologies and payment systems. Investment exit strategies are realized in the form of public offering, sale to strategic partner and sale to financial partner.

Public Offering: It is the preferred method when the venture reaches the size and profitability required for public offering.

Sales to Strategic Partners: Sales to buyers who operate in the same sector as the Venture Company and will provide synergy in the event of a purchase. The Strategic Partner may become a partial partner in the venture or purchase it entirely.

Sales to Financial Partners: These are sales made to large funds that invest in growing and promising ventures.

The company's portfolio consists of 63 technology companies in which shares are owned directly or indirectly, in different proportions.

Alesta Elektronik Teknoloji Yatırım A.Ş., a 100% subsidiary of the company, invests in early stage technology startups and a public offering of this company is planned. Finesta Finansal Teknolojiler Yatırım A.Ş., a 100% subsidiary of the company, invests in early stage fintech startups.

Investments are made in high-tech startups with high foreign sales potential through Geometri Melek Yatırımcılık Danışmanlığı A.Ş. , which is also among its subsidiaries.

Thus, Escort Teknoloji Yatırım A.Ş. is involved in every segment of the technology ecosystem through Alesta Elektronik Teknoloji Yatırım A.Ş., Finesta Finansal Teknolojiler Yatırım A.Ş. and Geometri Melek Yatırımcılık Danışmanlığı A.Ş.

According to the financial statements of 2024, the company's shares are shown among the purified shares that are 100% compatible with the participation index and do not have any objectionable income.

2. Affiliates and Subsidiaries

2.1. Affiliate and Subsidiary Categories

As of 31st of December 2024, the main direct or indirect subsidiary categories are as follows:



2.2. Affiliates and Subsidiaries By Country

Country	Qty
TUR	57
USA	4
UAE	1
EST	1
TOTAL	63

2.3. New Affiliates, Subsidiaries and Growth Strategy

Escort Teknoloji Yatırım A.Ş., which makes significant contributions to Turkey's digital transformation with its startups that produce technology in a wide range of fields from cyber security to biotechnology, SAAS platform to battery technologies, financial technologies, gaming, online therapy or transform existing businesses with new technologies, will continue to support early stage startups with high growth potential.

In case of suitable conditions occur for some of the subsidiaries and affiliates, a share sale or public offering is planned.

2.4. Highlights

For the year 2024, the prominent developments regarding our company and our subsidiaries were as follows:

At the meeting of the Board of Directors of our Company held on 18.10.2024, it was decided to increase the issued capital of TL 49,992,100 by 1310% to TL 704,842,185 by meeting all of it from internal resources and to apply to the Capital Markets Board for the necessary approval. Our application after the balance sheet period was approved by the decision of the Capital Markets Board dated 20.02.2025 and numbered 10/325, and the CRA and registration procedures are ongoing.

Alesta Elektronik Teknoloji Yatırım A.Ş.

Our subsidiary Alesta Yatırım has increased its company capital from TL 25,000,000 to TL 201,500,000, all of which will be funded from internal resources, in order to strengthen its resources in line with its growth strategies and to continue its activities more effectively.

Finesta Finansal Teknolojiler Yatırım A.Ş.

In order to accelerate growth, utilize resources more efficiently and increase cooperation, our Company decided to gather its Fintech investments, which it has realized in different areas to date, under the roof of Finesta Finansal Teknolojiler Yatırım A.Ş., established as a subsidiary.

Finesta aims to develop innovative solutions in the sector by focusing on innovative areas such as tokenization of real world assets and the use of artificial intelligence in financial technologies, and to ensure that fintech investments create synergy and achieve a stronger structure.

Edvido Bilişim Yazılım ve E-Ticaret A.Ş.

Edvido Bilişim Yazılım ve E-Ticaret A.Ş., in which our subsidiary Alesta Elektronik Teknoloji Yatırım A.Ş. participated on 15.08.2021 with a company value of TL 5,000,000, received a new investment in July 2024 with a company value of TL 80,450,000 and increased its valuation 15 times in 35 months. Alesta participated in the investment round by increasing its stake by 1.31%, bringing its stake in Edvido to 13.81%.

Edvido aims to be an international marketplace for digital advertising, marketing and software projects, bringing together service providers and service takers.

Handler Oyun Yazılım A.Ş.

Handler Oyun Yazılım A.Ş., in which our subsidiary Alesta Elektronik Teknoloji Yatırım A.Ş. participated on 22.08.2023 with an enterprise value of TL 13,510,000, received a new investment in July 2024 with an enterprise value of TL 24,157,500 and managed to increase its valuation by 79% in 11 months. Alesta participated in the investment round by increasing its share by 2.31%.

Handler, which produces games with artificial intelligence, added voice command feature to its game production.

Bakiyem Ödeme Çözümleri ve Teknolojileri A.Ş.

Bakiyem, which opened to the European market through the UK, started its operations in the UK market with the 'Payrotta' brand.

Bakiyem was among the Fintechs selected for the 2024 period in the Turkey leg of the Visa Europe Innovation Program. He was also included in Inbusiness Turkey's study of pioneering companies shaping the future of the Fintech world.

EBA Garaj A.Ş.(Kidolog)

Kidolog, which was selected as the 'Health Initiative of the Year' at the StartupCentrum Entrepreneurship Ecosystem 2023 Public Voting Awards, was among the finalists of the Global Startup Awards.

Bren İleri Teknoloji A.Ş.

Bren, a Regional finalist in the 'Best Greentech' category in the Turkey-Europe Asia Region at the Global Startup Awards, participated in London Technology Week between 10-14.06.2024 and NEC Birmingham Smart Manufacturing & Engineering Week on June 5-6.

Bren was ranked among the 'Top 10 Predictive Maintenance Examples' for both 2023 and 2024 in StartUs Insights' list of more than 670 companies.

Bren participated in ADIPEC 2024, one of the leading energy fairs in the Middle East, held in Abu Dhabi between November 4-7, 2024 and presented its solutions for increasing energy efficiency, reducing carbon footprint and reducing costs in industrial processes. He also participated in the 15th TEF conference in Kuwait on October 10th.

Bren provides energy, maintenance and time savings to its customers by monitoring critical mechanical components used in industry, especially in steam technologies, with artificial intelligence-based, self-powered wireless sensors and industrial IoT technology.

One Human Yazılım ve Bilişim Danışmanlığı A.Ş. (One New One)

OneNewOne, an artificial intelligence recruitment platform with a candidate pool of 2 million people, was among the 13 companies selected for the 18th Innogate program, which connects Turkish technology leaders with opportunities in the UK market.

As of June 2024, OneNewOne started to provide services in a wide network covering 5 countries (Turkey, UK, Germany, Bulgaria, Hungary).

At the Innovation Summit 2024 held in Baku on October 10-11, Ono founder Tunç Erman shared ONO's innovation created with artificial intelligence technology and its global goals for 2025.

For Physician Eğitim Sağlık Teknoloji Yazılım Sanayi ve Tic. A.Ş.

Alesta's share in For Physician, which provides specialist physician support to general practitioners, was increased to 5% in March 2024.

For Physician Eğitim Sağlık Teknoloji Yazılım Sanayi ve Ticaret A.Ş., in which our subsidiary Alesta Elektronik Teknoloji Yatırım A.Ş. participated on 21.03.2023 with an enterprise value of TL 7,520,000, received a new investment in October 2024 with an enterprise value of TL 85,575,000. Alesta participated in the investment round by increasing its stake by 0.9% and increased its stake in For Physician Eğitim Sağlık A.Ş. to 5.9%.

For Physician offers an instant case consultation application to general practitioners. General practitioners who are members of the application can instantly consult specialist physicians and get comments on the cases that come before them. As of May 2024, For Physician has brought together physicians and specialists in 35,000 medical cases.

In strategic cooperation with Hekimsen, For Physician aims to contribute to more effective and efficient work of physicians by combining Hekimsen's strong network with its own innovative technology.

Finekra Ödeme Kuruluşu A.Ş.

Sertaç Özinal, one of the experienced names in the world of finance, has joined the Finekra Board of Directors. Finekra offers solutions to the B2B needs of companies, such as receiving account movements and balances from banks and displaying them in the application and making bulk payment transactions accordingly, managing the check integration process, making dealer transactions with the direct debit system.

Den İnşaat Gayrimenkul Teknoloji ve Enerji A.Ş.(BIMMade)

BIMMade, Turkey's first digital product/BIM (Building Information Modeling) library, offers architects and engineers a library of digital models of structural components. Architects and engineers can select and use the digital model of the structural component they want in their 3D BIM designs from this library.

BIM Object Consultancy and publishing in the BIM library has been included in the scope of support by the Ministry of Trade. As Turkey's first and pioneering BIM library, BIMMade's innovative solutions will become even more widespread.

Sensgreen Ltd. Şti.

Our subsidiary Alesta Elektronik Teknoloji Yatırım A.Ş. increased its shareholding in Sensegreen Ltd., in which our subsidiary Alesta Elektronik Teknoloji Yatırım A.Ş. participated 2.5% on 15.12.2022 at a company valuation of USD 2,500,000, by 1.25% to 3.75%, this time with a financing agreement convertible into shares at the same valuation.

Sensgreen, an Internet of Things company, develops low-power wireless sensors and a data analysis software platform.

Malwation Siber Güvenlik Teknolojileri A.Ş.

Malwation, a subsidiary of Alesta, which conducts malware analysis studies, was among the 13 companies selected for the Innogate program, which brings Turkish technology leaders together with opportunities in the UK market.

Nicat Batarya Teknolojileri A.Ş.

Nicat Batarya Teknolojileri A.Ş., which develops cathodes with artificial intelligence technology for rechargeable batteries and in which our subsidiary Alesta Elektronik Teknoloji Yatırım A.Ş. participated on 09.07.2020 with a company valuation of TL 11,416,680, organized a new investment round with a company valuation of TL 390,818,400. Alesta's share in Nicat, which increased its company valuation 33 times in 45 months, was increased to 7,04%.

Postuby Bilişim Teknolojileri A.Ş.

Postuby, in which our subsidiary Alesta Elektronik Teknoloji Yatırım A.Ş. participated by 5.25% on 09.11.2022 with a company valuation of TL 7,436,000, received new investment this time with a company valuation of TL 28,854,000. Alesta participated in the investment round by increasing its stake by 2.44%. Postuby, which increased its valuation by 288% in 18 months, offers a social media content management platform to corporate and individual users.

Glaucot Teknoloji A.Ş.

The patent application filed in the USA by our indirect subsidiary Glaucot Teknoloji Anonim Şirketi (www.glaucot.com), which aims to stop Glaucoma, which causes blindness in advanced stages, without

surgery and medication, was concluded positively and patent certificate number 11,903,880 B2 dated February 20, 2024 was issued.

GlaucoT promoted its technology by participating in many events abroad. In April 2024, GlaucoT attended the annual meeting of the AAO (American Academy of Ophthalmology) in Boston, where it met face-to-face with important investors. At the ESCRS congress in Barcelona in September 2024, meetings were held with important KOLs from Europe and an Italian pharmaceutical company. At the OIS Ophthalmic Innovation Summit, Innovation Showcase session of the meeting held in San Diego in November, where the most important developments and investments of the year were planned and shared, the results of the studies carried out at GlaucoT were shared with the whole world for the first time, and all major strategic companies (Alcon, Abbvie, B&L) and eye-specific VCs were contacted as the most prominent company at the meeting.

Artiox Teknoloji Yazılım A.Ş.

Artiox, one of the subsidiaries of Alesta, which offers the opportunity to invest in fragmented investments in globally recognized artworks, realized its first artwork exit. Artiox, the innovative art platform that provides 1100% profit realization to its investors with its first artwork exit, is preparing to put two more artworks up for sale. These new sales are expected to bring 8-10 times profit.

Our indirect subsidiary Artiox Teknoloji Yazılım A.Ş. ("Artiox"), which was included in the "List of Crypto Asset Service Providers in Operation" by the Capital Markets Board upon its application to carry out "Crypto Asset Service Provider" activities, changed its title to "ARTIOX CRYPTO ASSETS TRADING PLATFORMU ANONİM ŞİRKETİ" and increased its company capital to 50,000,000.00 Turkish Liras, all of which will be paid in cash. Our Company participated in the capital increase through our subsidiary Alesta Elektronik Teknoloji Yatırım A.Ş. in a way to protect its share.

Houston Bionics Inc.

Houston Bionics, a wholly owned subsidiary of Alesta, which develops home medical devices that will enable patients with neurological disorders to be treated without a physiotherapist, increased its valuation by 560% in 3 years by receiving new investment at a company valuation of USD 10,000,000.

Houston Bionics took part in the ATC Summit/AgeTech After Dark event held in Washington DC on September 24-25, 2024.

Perhaps Teknoloji ve Yazılım A.Ş.

Perhaps Teknoloji announced the new generation brain and knowledge education mobile application Locus (www.locusbrain.com).

Robotistan Elektronik Ticaret A.Ş.,

Robotistan participated in the BETT Show held in London, one of the most significant events in the field of educational technologies. During the event, Robotistan's Picobricks, developed for the education technology sector, won "Best Hardware and Robotics Product" at the BETT Awards 2024, surpassing its competitors. With this award, the company has accelerated its efforts to strengthen partnerships with educational institutions in the United Kingdom.

Malwation Siber Güvenlik Teknolojileri A.Ş.

Participated in the Virus Bulletin held in Dublin from October 2-4, 2024.

Hubbox Endüstriyel Teknoloji Yazılım ve Danışmanlık Sanayi A.Ş.

Introduced its innovative solutions and met with industry leaders at GITEX Dubai 2024 on October 14-18.

2.5. Subsidiaries That Activities Have Ceased

Koworks, which provides rights and usage management software for physical workspaces and co-working spaces between service providers and renters; Blurry, a new generation chat application; and e-yurtlar, an application that promotes student dormitories and enables reservations, Bulut Uygulama, a market price comparison application; Wears Software, which enables users to virtually try on fashion products on themselves instantly with the technologies it develops and offers various artificial intelligence-supported solutions to companies in the fashion industry; and Magna Tactum (Magistum), a corporate communication, school and course management system.

3. Escort Teknoloji Yatırım A.Ş.

Subsidiaries and Affiliates

No	Name	Activity Area	Country	Website	Share
1	Alesta Teknoloji Yatırım A.Ş.	Early Stage Venture Investments	TUR	www.alestayatirim.com	100,00%
2	Finesta Finansal Teknolojiler Yatırım A.Ş.	Early Stage Fintech Investmet	TUR	www.finestayatirim.com	100,00%
3	Bilgera Yazılım A.Ş.	Field Sales Automation	TUR	www.bilgera.com.tr	80,00%
4	Nar Teknoloji A.Ş.	Optical Products and Accessories Sales	TUR	www.nartas.com.tr	40,00%
5	Geometri Melek Yatırımcılık Danışmanlığı A.Ş.	Early Stage Venture Investments	TUR	www.geometryventure.dev	10,58%
6	Robotistan Elektronik Ticaret Anonim Şirketi	Robotic Maker Market	TUR	www.robotistan.com	10,00%
7	Virgül Digital Yayıncılık ve Prodüksiyon A.Ş.	Sale of e-books and Audiobooks on a Digital Platform	TUR	https://boodio.app	18,75%
8	Epigraf Teknoloji Sanayi ve Ticaret A.Ş.	Multi-Channel Growth Platform	TUR	www.hellosmpl.com	65,05%
9	Digiform Yazılım Hizmetleri Ticaret A.Ş.	Document Process	TUR	www.digiform.com.tr	33,60%

One Human Yazılım 10. ve Bilişim Danışmanlığı A.Ş.	Artificial Intelligence Based Recruitment Management System	TUR	www.onenewone.com.tr	17,61%
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3.1. Alesta Elektronik Teknoloji Yatırım A.Ş.

Alesta Elektronik Teknoloji Yatırım A.Ş.

Activity Area : Early Stage Venture Investmentments

Website : www.alestayatirim.com

Authorised Person : İbrahim Özer

Linked-in : <https://www.linkedin.com/in/ibrahim-özer-8565a716/>



Alesta Elektronik Teknoloji Yatırım A.Ş. was established in December 2012 as a 100% subsidiary of Escort Teknoloji Yatırım A.Ş., with the aim of investing in early-stage technology startups with high growth potential. In May 2013, Alesta obtained a "Venture Capital Portfolio Management License" from the Capital Markets Board; however, due to economic contraction, the license was returned in 2017.

Alesta's target group consists of companies that have already introduced their products or services to the market, gained a stable customer base, and have ambitious growth objectives. Additionally, startups that have completed product or service development and require funding to initiate sales and marketing processes also fall within Alesta's investment scope.

Beyond providing capital support, Alesta shares its expertise and experience with its portfolio companies, aiming to transform them into profitable and successful businesses that contribute to the national economy. The company holds 48 investments across a diverse range of sectors, including cybersecurity, biotechnology, SaaS platforms, battery technologies, financial technologies, gaming, and online therapy.

In 2021, Alesta was recognized as Turkey's "Most Active Corporate Venture Capital (CVC) Firm¹" and remained among the most active CVCs in 2022. Additionally, Alesta ranks third² in FinTech investments in Turkey and is planned to go public in the near future.

¹ StartupCentrum 2021 Türkiye Startup Ecosystem Investment Report

² Presidential Finance Office-Türkiye Fintech Guide

3.2. Finesta Finansal Teknolojiler Yatırım A.Ş.

Finesta Finansal Teknolojiler Yatırım A.Ş.

Activity Area : Early Stage Fintech Investments
Website : www.finestayatirim.com
Authorised Person: İbrahim Özer
Linked-in : <https://www.linkedin.com/in/ibrahim-özer-8565a716/>



Finesta Yatırım was established in October 2024 as a wholly owned subsidiary of Escort Teknoloji Yatırım A.Ş. with the aim of supporting high-growth potential startups in the financial technology (FinTech) sector and accelerating investments in this field.

With digitalization and technological innovations, the share of FinTech within financial services is rapidly increasing, reaching a significant scale in the global economy. The growing use of artificial intelligence (AI) in FinTech applications is further accelerating this transformation, fundamentally reshaping traditional financial service models.

Driven by the vision of pioneering the financial technologies of the future, Finesta focuses on key areas such as the tokenization of real-world assets and AI-driven innovative solutions. In this direction, the company strengthens collaboration and synergy within the FinTech ecosystem and makes strategic investments in startups with the potential to drive transformation in the industry.

Finesta continues to invest strategically in innovative, AI-powered solutions that have the potential to create lasting and fundamental changes in the financial sector. The company is committed to developing comprehensive strategic partnerships to ensure the long-term and sustainable success of the startups it supports.

3.3. Bilgera Yazılım A.Ş.

Bilgera Yazılım A.Ş.

Activity Area : Field Sales Automation
Website : www.bilgera.com.tr
Authorized Person : Umut Sevin
Linked-in : <https://www.linkedin.com/in/umutsevin>



Bilgera Yazılım A.Ş. was established in 2007 as a subsidiary of Escort Teknoloji A.Ş., and its main activity is software development. Since its inception, the company has been developing innovative solutions for the FMCG sector and provides cloud-based SaaS solutions in areas such as field sales automation, channel management, store activity management, warehouse management, service management, and B2B e-commerce with its developed platform, Repzone.

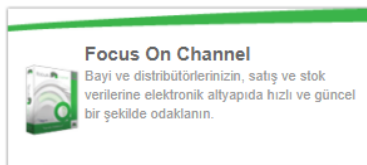
Repzone is a cloud-based, multi-channel B2B e-commerce platform with offices in New York and Istanbul, two of the world's key locations. The cloud-based and AI-powered platform allows end-to-end control of field operations and customer tracking processes, offering digital-focused and innovative features that add value to its customers.

Since its establishment, Repzone has been providing business intelligence solutions with its expert team. In 2016, it became one of the eight companies selected for the ITU Innogate Program, opening up to the U.S. market. Repzone meets the needs of various sectors such as fast-moving consumer goods (FMCG), retail, telecommunications, and finance with its platform, serving global companies at scale.

Bilgera, which opened a branch in the United States, has focused its activities on selling software and services abroad in 2020 and beyond. In over 40 countries, including the U.S., Europe, and the Middle East, many global and national companies manage their sales processes with Repzone.

For Bilgera, an exit strategy through an initial public offering (IPO) or share sale is planned if the conditions

are met.



3.4. Nar Teknoloji A.Ş.



Nar Teknoloji A.Ş.

Activity Area : Optical Products and Accessories Sales
Website : www.nartas.com.tr
Authorised Person : Kamil Şenol



Founded in 2010, Nar Teknoloji A.Ş. started its operations as the distributor of Pentax, one of the world's respected camera and binocular manufacturers. In its early years, the company successfully distributed products such as tablets, projectors, and computer accessories across the country. Later, the company made a strategic shift to specialize in optical products.

Nar Teknoloji continued its journey with Ricoh Imaging Company, which acquired Pentax, and further solidified its position in the photography sector by taking on the distribution of Japanese Tokina lenses. The company also became the distributor of the creative British tripod brand 3 Legged Thing. In 2020, Nar Teknoloji expanded its portfolio by becoming the distributor of SANDMARC®, a company specializing in premium lenses, filters, and accessories for mobile phones, and MOZA, a company specializing in advanced camera stabilizers and accessories. The company also sells EPSON photo printers and projectors.

In 2024, Nar Teknoloji achieved a 41% increase in revenue compared to the previous year, expanding its sales channels and reaching a larger number of consumers. As the market share and revenue grew for the brands it operates with, new brands (such as Viewsonic, Lustre, etc.) were also added to its product range. As a distributor for distinguished global brands, Nar Teknoloji will continue to add new product groups from leading global brands to its portfolio in 2025. The company will focus on increasing its revenue and market share by incorporating different product segments into the brands it distributes and will continue to maintain its position among the top distributors in the countries where it operates.

3.5. Geometri Melek Yatırımcılık Danışmanlığı A.Ş.

Geometri Melek Yatırımcılık Danışmanlığı A.Ş.

Activity Area	: Early Stage Venture Investment
Website	: www. https://geometryventure.dev
Authorised Person	: Melih Efeoğlu
Linked-in	: https://www.linkedin.com/in/melihefeoglu

Geometry Venture Development operates with a modestly capitalized Rolling Fund + Syndicate model for early-stage venture investors. This structure, which includes 90 shareholders as investors, evaluates risk and venture capital investments as high-budget and high-risk, and operates within the Rolling Fund model. By facilitating angel investments with modest capital, it supports the growth of startups.

Founded as an angel investment network in July 2019 under the status of a joint-stock company, Geometry participates in the funding rounds of early-stage technology startups with a capital of \$50,000. It focuses on technology ventures in sectors such as healthcare, education, predictive algorithms, and digital assets. In November 2022, Geometry expanded its operations by transforming into a Venture Capital Investment Fund following approval from the Capital Markets Board.

Portfolio:

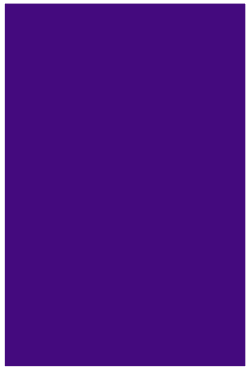
Nebyan Doğal & Baffs Naturals	Natural Meat & Natural Dogs Treats and Chews The Future of Sustainable Stock Farming Based
GoodTech	UX/UI, Mobile/Web Application, API/Service, Cloud and Integration Technology Development Services Enterprise Companies
Barakatech & Locus App	White-label Mobile Wallet Tailored for Cafés & Restaurants
Enhencer	AI Ads for E-commerce AI-Powered Ad Audiences for E-commerce Merchants
HoustonBionics	Complete Upper Extremity Therapy At Home Stroke Recovery Device
Octovan	Digital Transportation Platform Transportation Technological Solutions in B2B and B2C
Oda Studio	Transforms Ordinary Property Photos into Stunning Visuals AI-Powered Visualization Platform for Real Estate and E-Commerce
Glaucot	Wearable Neuroprotective Glaucoma Treatment Device
Fenixpyre aka DatAnchor	Data Protection and Security Platform Secure File Sharing Throughout the Entire Data Lifecycle

Sweepy	Regulation Monitoring with AI Comprehensive Regulatory Compliance Platform
Latissim	Personalized SUPER Beautyapp for Women
Smpl	Omni-Channel SaaS Growth Platform
Scoutli & Heat Picks	Esports Data Organization and Sports Betting Algorithm Platform
Postuby	AI-Based Social Media Autonomous Content Creation and Sharing Platform
Sensgreen	All-in-one Smart Building Platform for Commercial Buildings Building Efficient By Transforming Them Into A Data-Driven Ecosystem
For Physician	Instant Case Consultation Platform for General Practitioners
Ecofoni	Carbon Footprint Management Service as a Department for Enterprises
Handler	AI-Based Mobile Game Development Platform
Pangea VR	VR and Console Game Studio
OneNewOne Exit	AI-Based Recruitment Management Platform
Sorbil	Subscription Based Education Platform

In 2023, Geometry Venture Development invested in 7 startups, with investments in education, sustainability, augmented reality and especially artificial intelligence, and now has 21 startups in its portfolio and exited one company. As of 2024, its TVPI is above 3.

A total of 8 'Pitch Challenges' were organized in Istanbul, Ankara and Izmir in order to facilitate early-stage technology startups in Turkey to receive investments and 439 startups took part in these events.

3.6. Robotistan Elektronik Ticaret A.Ş.



Robotistan Elektronik Ticaret A.Ş. Şirketi

Activity Area	:	Robotic Maker Market
Website	:	www.robotistan.com
Authorised Person	:	Yasir Çiçek
Linked-in	:	https://www.linkedin.com/in/yasir-cicek-717ab892

Founded in 2010, Robotistan is involved in the supply, production, and sale of electronic and robotic equipment related to STEM, Maker, Educational Technologies, DIY Products, and engineering fields. As a global leader in its field, Robotistan has made significant contributions to Turkey's technology and innovation ecosystem. In 2023, the company further strengthened its market leadership with new products and services, particularly expanding its sales and distributor networks in Europe and America. The company achieved a 39% increase in net revenue compared to the previous year.

Robotistan's 100% owned subsidiary, Robotistan GMBH, was established in Germany, and infrastructure work has begun to enable faster product delivery to end users. Educational institutions in Europe are a primary focus for the company. Additionally, Robotistan has started offering faster delivery and more efficient service to end users within the EU through marketplaces like Amazon and its own website.

Picobricks, one of Robotistan's flagship products, won the prestigious 'IF Design' award and the "Best Technology Initiative Award" at Teknofest. At the BETT Show in London, Picobricks won first place in the "Best Hardware and Robotics Product" category at the BETT Awards 2024. This recognition has strengthened collaborations with educational institutions in the UK.

Robotistan is continuously expanding and aims to go public in the coming years. To prepare for this, the company is having its managers obtain the Capital Markets Board (CMB) license and making preparations for its public offering. Additionally, Robotistan has secured the distribution rights for Raspberry Pi and Micro:Bit in Turkey.

In 2024, Robotistan achieved growth in sales and customer numbers across all sales channels, with a 20% increase in revenue. The company also achieved a 270% increase in export revenue. With its international subsidiaries, Robotistan has successfully expanded its local operations, exporting to more than 50 countries. The company has opened a new office at Yıldız Technical University Technopark, and its AR projects have been approved for support. Furthermore, the company's "AR-Assisted Coding Education Mobile Application and STEM Robotics Set" project was accepted by the TUBITAK 1501 Program and ARGE work has begun.

Robotistan aims to increase its market dominance in Turkey in 2025. It plans to expand its product range from over 5,000 items to 6,000 by forming new partnerships and adding new products. New products will be introduced to existing distributors in 2025, and the company is also preparing to launch three new products developed through extensive R&D. These products are expected to contribute to both domestic sales and export revenue.

With offices in the UK, Germany, and the USA, Robotistan exports to countries such as the USA, Azerbaijan, Turkmenistan, Kazakhstan, Albania, Poland, France, and Kosovo. In 2024, Robotistan participated in several key events, including BETT 2024, CES 2024 – Las Vegas Consumer Electronics Show, ETAK 2024 – Ministry of National Education Educational Technologies Summit, and FOSDEM 2024 – Belgium Open Source Summit.

3.7. Virgül Dijital Yayıncılık ve Prodüksiyon A.Ş.

Virgül Dijital Yayıncılık ve Prodüksiyon A.Ş.

Activity Area	:	Sales of E-books and Audio Books in Digital Platform
Website	:	www.boodio.app
Authorised Person	:	Mehmet Arslantunali
Linked-in	:	https://www.linkedin.com/in/mehmetarslantunali

In 2022, Boodio migrated its entire infrastructure to blockchain, completed its digital wallet developments, and launched its proprietary blockchain infrastructure under the name NFB.

By securing over 1,250 unique intellectual book agreements, it registered the 'NFB – Non-Fungible Books' brand in Turkey and started working on NFB Coin as a digital asset for the publishing industry.

Virgöl Digital Publishing has discontinued the Boodio eBook and audiobook application and is now working on NFB Market Place, a new content marketplace.

Aiming to become a new hub for the publishing industry, Virgöl plans to list NFB Coin on multiple exchanges for digital asset investors and is actively seeking investments for this initiative.

Transforming into a blockchain-powered, decentralized publishing ecosystem, Virgöl is preparing for the public offering of Mag Token, the ecosystem's first sub-digital asset, alongside NFB Coin in 2024.

At this stage, Virgöl has ended its Premium package services and is continuing its investment efforts to further expand its digital asset ecosystem and Non-Fungible Books (NFB) content.

3.8. Epigraf Teknoloji San. e Tic. A.Ş.

Epigraf Teknoloji San. ve Tic. A.Ş.

Activity Area	:	Omni-channel Growth Platform
Website	:	www.hellosmpl.com.tr
Authorized Person:	:	Mine Şenysal Özgür
Linked – in	:	www.linkedin.com/in/mineozgur

smpl.

Smpl. is an omnichannel growth platform for digital marketers and CRM managers. It helps businesses develop growth and loyalty programs.

Smpl. offers solutions for digital marketers, Growth Hackers and CRM managers in the following areas ✓ website personalization, automated onsite solutions, customer journey mapping and different application scenarios.

Founded in 2013, Epigraf Technology develops software solutions that increase conversion rates and reduce abandonment rates of businesses by providing premium consulting services. It produces sector-based customized solutions for global companies and local companies.

Since there is a market need for data collection-reporting and e-mailing technologies, we first started to develop for these features. Epigraf, which progresses in a profit-sharing system that increases product features with partners that enable the use of data collected in Whatsapp and social media tools, initiates Machine Learning and Deep Learning studies along with data collection.

Epigraf Technology aims to open an office in London in cooperation with Academia London, based in the UK, and then open up to the global market by establishing a connection with Dubai. Work continues to develop the Smpl. platform to offer a more comprehensive and powerful solution for every need of the digital world.

3.9. Digiform Yazılım Hizmetleri Tic. A.Ş.

Digiform Yazılım Hizmetleri Tic. A.Ş.

Activity Area : Document Process

Website : www.digiform.com.tr

Authorized Person: Gürkan Karagöz

Linked-in : <https://www.linkedin.com/in/gurkan-karagoz>

Digiform offers innovative solutions that digitize physical documents and accurately and efficiently transfer their data into systems. With smart technology, it optimizes all document entry and verification processes, enabling businesses to save time, reduce costs, and enhance operational efficiency.



With cutting-edge intelligent data capture technology, Digiform streamlines document digitization, allowing businesses to enhance operational efficiency, speed, and accuracy. By eliminating paper-based processes, companies can achieve greater flexibility and control over their workflows.

3.10. One Human Yazılım ve Bilişim Danışmanlığı A.Ş.

One Human Yazılım ve Bilişim Danışmanlığı A.Ş.

Activity Area	:Artificial Intelligence Based Recruitment Management System
Website	:www.onenewone.com
Authorised Person	:Tunç Erman
Linked-in	:https://www.linkedin.com/in/tuerman

OneNewOne offers an AI-powered, fast, efficient, and cost-effective next-generation recruitment management system. It organizes global talent pools across different platforms for corporate companies and enables them to reach the right talent within minutes through its “Smart Interview” feature.



The system consists of four main modules:

1. Smart CV Pool Creation, Classification, and Matching
2. Smart Interview
3. Smart Test and Automation
4. Smart Offer and Document Management

OneNewOne, which launched Version 3.0 with the investment it received in December 2023, started to provide services in many languages and emphasized user experience with its new UI, became a finalist in BIGBANG in December 2023 and one of the 3 startups accepted to the overseas growth program in London.

In January 2024, OneNewOne started to serve large customers such as THY Teknoloji, Şişecam, EnerjiSA, AgeSA, Otokoç, GAP İnşaat and in January 2024, OneNewOne's application for entry to ITU Teknokent was approved and in January 2024, OneNewOne started working with Hadron, Hungary.

OneNewOne, which is a recruitment platform with artificial intelligence and whose candidate pool has reached 2 million people, was among the 13 companies selected for the 18th Innogate program, which brings Turkish Technology leaders together with opportunities in the UK market.

As of June 2024, OneNewOne started to provide services in a wide network covering 5 countries (Turkey, UK, Germany, Bulgaria, Hungary).

At the Innovation Summit 2024 held in Baku on October 10-11, ONO shared the innovation created with artificial intelligence technology and its global goals for 2025.

4. Alesta Elektronik Teknoloji Yatırım Companies

N o	Name	Activity Area	Countr y	Website	Share %
1	TURERA Teknolojik Ürünler A.Ş.	Passive Network Infrastructure Products	TUR	www.zemecs.com	60,00%
2	Veriban Elektronik Veri İşleme ve Saklama Hiz. A.Ş.	E-Transformation	TUR	www.veriban.com.tr	35,00%
3	EYÇ Teknoloji A.Ş.	Renewable Energy Production	TUR		100,00%
4	EYF Teknoloji A.Ş.	Renawable Energy Production	TUR		100,00%
5	CENTRIOT Teknoloji A.Ş.	Renewable Energy Production	TUR		100,00%
6	Tektuş Sipariş Sistemleri Gıda San. Tic. A.Ş.	One Click Water Order Application	TUR	www.bisu.com.tr	1,53%
7	Goodtech Teknoloji A.Ş.	UX/UI, Mobile/Web Application, API/Service, Cloud and Integration Technology Development Services	TUR		5,00%
8	Birfatura Yazılım Teknolojileri A.Ş.	E-Commerce Management	TUR	www.hubbox.io	10,00%
9	Meloknows Bilgi Teknolojileri ve Reklam Hizmetleri A.Ş.	Dijital Solutons to Personal Care	TUR	www.meloknows.com	11,91%
10	Hubbox Ensütriyel Teknoloji Yazılım ve Dan. A.Ş.	Remote Control and Management of Automation Systems	TUR	www.hubbox.io	10,00%
11	Nicat Batarya Teknolojileri A.Ş.	Battery Cathode Production	TUR	www.nicat.co	7,04%
12	Bren İleri Teknoloji A.Ş.	Energy Technologies	TUR	www.brenpower.co	11,50%
13	Bakiyem Ödeme Çözümleri ve Teknolojileri A.Ş.	Online Payment System Platform	TUR	www.bakiyem.com	10,00%
14	Destekheryerde Bilişim Anonim Şirketi	Digital Phychological Counselling Platform	TUR	www.evimdekinsikolog.com	12,38%

15	Bugamed Biyoteknoloji Sanayi ve Ticaret A.Ş.	Prodction of Medical Collagen From Organic Waste	TUR	www.bugamed.com.tr	2,50%
16	Finekra Ödeme Kuruluşu A.Ş.	Management Of Bank Accounts From A Single Screen	TUR	www.finekra.com	10,00%
17	Servislet Yazılım A.Ş.	Markeplace in the field of after-sales service in the automotive industry	TUR	www.servislet.com	7,50%
18	Bukytalk Bilgi Teknolojileri Eğitim Danışmanlık A.Ş.	Platform that brings together those who want to practice speaking English	TUR	www.bukytalk.com	10,58%
19	Houston Bionics Inc.- Amerika	Home Type Physical Theraphy Device	USA	www.houstonbionics.com	3,33%
20	Malwation Siber Güvenlik Teknolojileri A.Ş.	Malware Analysis	TUR	www.malwation.com	4,05%
21	Shiftplanner Teknoloji A.Ş.	Shift Personnel Process Management	TUR	www.shift-planner.com	10,24%
22	Tosby Games Oyun Yazılım Eğitim San. Ve Tic. A.Ş.	Mobil/Web Based Game Design	TUR	www.tosbygames.com	3,00%
23	Öğetürk Teknoloji A.Ş.	Multi-channel Customer Experience Platform	TUR	www.spechy.com	15,00%
24	Perhaps Teknoloji ve Yazılım A.Ş.	Award-winning Gaming Platform	TUR	www.kozmonotapp.com	17,50%
25	Eba Garaj A.Ş.	Online Expert Support to Parents	TUR	www.kidolog.com	11,00%
26	Edvido Bilişim Yazılım ve E-Ticaret A.Ş.	Marketplace For Advertising, Marketing and Software Projects	TUR	www.edvido.com	13,81%
27	Glaucot Teknoloji A.Ş.	R&D, Procution and Marketing of Medical Device That Will Be Used For Glaucoma Treatment	TUR	www.glaucot.com	11,01%
28	Pax Animi Games A.Ş.	Hypercasual Game	TUR	www.paxanimigames.com	4,28%
29	Den İnşaat Gayrimenkul Teknoloji ve Enerji A.Ş.	Library Service Consisting of Digital Twins of Building Sector Materials	TUR	www.bimmade.com.tr	7,00%
30	PowerDev Inc.	Energy Market SaaS Data Analysis Platform	USA	www.power.dev	3,63%
31	Datanchor Inc.	Data Security	USA	www.anchormydata.com	1,00%
32	Sweepy OÜ	Regulation Monitoring with AI	EST	www.sweepy.com	5,00%
33	Latissim Kozmetik Pazarlama Tic. A.Ş.	Monthly Subscription to Beauty and Care Products	TUR	www.latissim.com	10,00%

34	Sensgreen Ltd Şti.	Low Power Wireless Sensors and Data Analysis Software platform	UAE	www.sensgreen.com	3,75%
35	Postuby Bilişim Teknolojileri A.Ş.	Autonomous Content Creation and Sharing Platform for Social Media	TUR	www.postuby.com	7,69%
36	Scoutli Teknoloji ve Yazılım A.Ş.	Data Analytics, Scouting and Team Management Platform for Esports Organizations	TUR	www.scoutli.co	6,00%
37	CareX AI, Inc.	Transforming Camera-Equipped Devices into Vital Signs Measurement Devices with Signal Processing and Artificial Intelligence	USA	www.carex.ai	0,20%
38	Ciel Tıbbi Ürünlere Kozmetik Danışmanlık Laboratuvar Hizmetleri A.Ş.	Cosmetic Raw Materials and Cosmetics Production	TUR	www.cielchimlab.com	15,00%
39	For Physician Eğitim Sağlık Teknoloji Yazılım Sanayi ve Ticaret A.Ş.	Instant Case Consultation App for General Practitioners	TUR	www.forphysician.com.tr	5,90%
40	Olley Teknoloji A.Ş.	The Platform Where Those Who Want to Do Sports and Sports Facilities and Trainers Come Together Online	TUR	www.olley.com	6,00%
41	Konsorsiyum Bilişim Teknolojileri A.Ş.	Building an Operating System for Climate Change Mitigation and Sustainability	TUR	www.ekofoni.com	4,94%
42	Pusula 20 Teknoloji ve Yayıncılık A.Ş.	Delivering Curriculum-Based Education and Book Content in Metaverse	TUR	www.pusulakitaplik.com	2,50%
43	Kuasar Video Yazılım Teknoloji A.Ş.	Video Analysis Service with Artificial Intelligence	TUR	www.kuasarvideo.com	10,75%
44	Code 360 Teknoloji Yazılım İç ve Dış Ticaret A.Ş.	Development of a Safe Driving and Accident Prevention System for Mobile Platforms	TUR	www.code360.com.tr	3,00%
45	Handler Oyun Yazılım A.Ş.	Optimization of Game Development Processes with Artificial Intelligence	TUR	www.influencewithai.com	9,31%
46	Tiamo Teknoloji ve Inovasyon A.Ş.	Mobile Game and Application Software	TUR	www.tiamogames.com	10,00%
47	Skann Teknoloji A.Ş.	Automotive Damage Detection with Artificial Intelligence	TUR	www.skann.ai	2,50%
48	FZ Yazılım ve Teknoloji A.Ş.	Credit Cargo Activities	TUR		10,00%

4.1. Turera Teknolojik Ürünler A.Ş.

Turera Teknolojik Ürünler A.Ş.

Activity Area : Passive Network Infrastructure Products
Website : www.zemecs.com
Authorised Person : Haluk Kırar
Linked-in : <https://www.linkedin.com/in/haluk-k%C4%B1ra%C3%A7-7b8063168/>



Founded in 2013, the company has developed products and solutions for the needs of institutions in the fields of information and energy infrastructure, banking, military and industrial electronics under its registered brand Zemecs, and it has increased its product portfolio and sales significantly.

Zemecs manufactures complete passive network infrastructure products. Company portfolio includes industry-leading, high speed and density end-to-end structured cabling products, rack cabinets, field cabinets, group sockets, power distribution units, aluminum cable trunking and related accessories which enable the implementation of the data communication and electrical infrastructure needs of small, medium and large corporate networks in a way that provides the best business results.

Today, depending on the number of devices connected to the internet; In addition to the development of new applications, the rapid spread of IP-based technologies (VoIP, wireless, video conferencing, cloud computing, etc.) necessitates institutions to implement network installations with high availability and speed and increased bandwidth. A physical infrastructure that meets all these expectations is only possible with a properly designed, implemented and maintained structured cabling system. Zemecs offers expert solutions in this regard. It will continue to develop products and services in line with the changing IT infrastructure needs in the future as it is today.

Zemecs products are used in the data communication cabling infrastructure of Africa's most modern hospital with a capacity of 500 beds being built in Nigeria.

An authorized distributor has been appointed in Egypt and Zemecs products have started to be used in construction projects in the Cairo region. The fiber optic cables and distribution boxes used by Bosnia Telecom in fiber internet infrastructure services are supplied under Zemecs brand.

In 2025, Turera aims to appoint another distributor in Egypt and Zemecs products will be used more frequently in commercial building and new residential area projects. Planning to continue growing in Africa, Zemecs will finalize the distributorship negotiations in one country and start negotiations in 2 new countries.

In Kenya, Zemecs solutions will again be used in the renovation of the infrastructure in some hospitals within the scope of a tender coordinated by the Ministry of Health. Zemecs aims to increase its export revenues by 40% in 2025 compared to 2024.

In case of suitable conditions occur for TURERA, share sale or strategic partner options are targeted.

4.2. Veriban Elektronik Veri İşleme ve Saklama Hizmetleri A.Ş.

Veriban Elektronik Veri İşleme ve Saklama Hizmetleri A.Ş.

Activity Area : E-Transformation
Website : www.veriban.com.tr
Authorised Person : Mustafa Çelik



Veriban has been operating as a Private Integrator since the very first day the private integrator system was introduced, with the sole purpose of specializing in e-transformation. Leveraging its highly skilled workforce and advanced technological infrastructure, the company provides seamless e-transformation solutions.

Established in 2013, Veriban holds Private Integrator status granted by the Revenue Administration of Turkey, offering fast, reliable, and efficient e-Invoice solutions. Rapidly climbing to the top of its sector thanks to high customer satisfaction, the company also provides the most up-to-date e-Archive and e-Ledger solutions. With its ability to seamlessly integrate with nearly all ERP and accounting software in the market, Veriban offers significant cost advantages to its clients.

Veriban has documented its service quality and management standards at an international level, holding certifications such as Business Continuity Management (ISO 22301), Information Security Standard (ISO / IEC 27001), IT Service Management System (ISO / IEC 20000), and Disaster Recovery Service (ISO / IEC 24762).

As a pioneer and trusted company in the e-Invoice sector, Veriban is the preferred integration partner of Turkey's leading software firms. This allows businesses using these software solutions to seamlessly integrate and benefit from e-transformation services.

If favorable conditions arise, a share sale for Veriban is planned.

4.3. EYÇ Teknoloji A.Ş.

EYÇ Teknoloji A.Ş.

Activity Area: Renewable Energy Production

EYÇ

With the goal of promoting the use of renewable energy sources and leaving a cleaner world for future generations, EYÇ started its operations in the renewable energy sector in January 2019. The company operates in solar-based renewable energy production and owns a solar power plant (GES).

EYÇ continues electricity production in Kozluk, Batman, with a total DC power capacity of 1,265 kWp. Commissioned on 17.09.2018, the solar power plant will continue selling its production under the YEKDEM scheme until 14.09.2028.



4.4. EYF Teknoloji A.Ş.

EYF Teknoloji A.Ş.

Activity Area: Renewable Energy Production

EYF

With the goal of promoting the use of renewable energy sources and leaving a cleaner world for future generations, EYF started its operations in the renewable energy sector in January 2019. The company operates in solar-based renewable energy production and owns a solar power plant (GES).

EYF continues electricity production in Kozluk, Batman, with a total DC power capacity of 1,265 kWp.

Commissioned on 17.09.2018, the solar power plant will continue selling its production under the YEKDEM scheme until 14.09.2028.



4.5. Centriot Teknoloji A.Ş.

CENTRIOT Teknoloji A.Ş.

Activity Area:Renewable Energy Production



Centriot, operating in the field of solar-based renewable energy production, commenced its activities in January 2019.

The company owns a solar power plant (GES) within its structure.

Centriot continues electricity production in Kozluk, Batman, with a total DC power capacity of 1,240 kWp.

Commissioned on 17.09.2018, the solar power plant will continue selling its production under the YEKDEM scheme until 14.09.2028.



4.6. Tektuş Sipariş Sistemleri Gıda San. Ve Tic. A.Ş.

Tektuş Sipariş Sistemleri Gıda San. Ve Tic. A.Ş.

Activity Area	:	Application for Water Order With One Click
Website	:	www.bisu.com.tr
Authorised Person	:	Ergin Üner
Linked-in	:	www.linkedin.com/in/ergin-uner-a118281a

Tektuş Sipariş Sistemleri has developed the BiSu app, which allows users to order water with a single tap and connects consumers with the nearest distributor.



Starting its journey in September 2015 by offering services solely in Istanbul, BiSu quickly grew, adding over 50 water brands, and launched BiRi, which provides fast delivery of bottled water and beverages until 24:00 every day, as well as BiMarket, which offers over 7,000 products to meet all the needs of a household.

As of 2024, the company has temporarily halted its operations due to financial issues.



4.7. Goodtech Teknoloji A.Ş.

Goodtech Teknoloji A.Ş.

Activity Area	: Software & Design
Authorised Person	UX/UI, Mobile/Web Application, API/Service, Cloud and Integration Technology Development Services
Linked-in	: https://www.linkedin.com/in/semih-kilicgedik



Barty Digital has expanded its scope by changing its corporate title and has updated its business name to GoodTech Teknoloji A.Ş.

GoodTech is a technology company that provides UX/UI, mobile/web application, API/service, cloud, and integration technology development services for technology and corporate companies, while also launching new ventures internally through its Venture Studio.

In 2025, GoodTech, which continues to grow with the vendapp.co project, plans to focus on corporate clients with new branding and marketing efforts, while continuing to develop vendapp.

4.8. BirFatura Yazılım Teknolojileri A.Ş.

BirFatura Yazılım Teknolojileri A.Ş.

Activity Area	:	E-Commerce Management
Website	:	www.birfatura.com.tr
Authorized Person	:	İbrahim Bayır



Launched in July 2016, Birfatura is a technology startup developed for SMEs engaged in e-commerce, providing order and invoice management. Through its online platform, it integrates with all online marketplaces and e-commerce platforms operating in Turkey.

Thanks to these integrations, BirFatura aims to help SMEs manage all their e-commerce processes. Since September 2020, it has been providing e-invoicing services under the BirFatura Integrator as a licensed e-invoice integrator by the Revenue Administration.

BirFatura, operating with EDonusturve and Kredili Kargo brands, has developed new projects to increase management services for tax consultants in 2024 and has started working on e-invoicing with TPE. Having matured its dealership structure, BirFatura has also renewed its e-invoicing services.

In 2025, BirFatura plans to increase the usage of e-invoicing services through API integration and aims to enhance its collaborations. It also plans to add a new brand and service to its structure, aiming to become more visible in terms of marketing. Its globalization efforts will continue with different strategies.

BirFatura participated in the 2024 Webwinkelvakdagen in the Netherlands and the ECommerce Berlin event in Germany.

4.9. Meloknows Bilgi Teknolojileri ve Reklam Hizmetleri A.Ş.

Meloknows Bilgi Teknolojileri ve Reklam Hizmetleri A.Ş.

Activity Area	:	Personel Care Digital Solutions
Website	:	www.meloknows.com
Authorised Person	:	Melis Bilgili Baki
Linked-in	:	https://www.linkedin.com/in/melisbilgiliibaki



Founded with the vision of becoming a leading organization in the beauty and technology sectors both in Turkey and globally, Meloknows offers a digital beauty assistant through its platforms, MeloKnows.com and the MELO mobile app. It enables users to select and receive personal care and beauty services available on the platform, at their desired location and time. The app provides a marketplace platform and mobile application that allows users to explore the professional profiles of hairstylists and beauty experts and make online reservations and payments in minutes.

Melo App gained significant momentum in the beauty and wellness sector in 2024, successfully increasing the number of appointments by 300% compared to the previous year. Through agreements with major corporate firms such as Trendyol, Ak Gıda, and Philip Morris, it strengthened its position in the industry and built a wide customer portfolio. The app reached hundreds of thousands of participants at large events such as Milyonfest and Fanta Fest held across Turkey.

The market share of beauty services offered at home is projected to reach 10 billion TL, and Melo App aims to capture a significant share of this growth. Specifically, focusing on the corporate sector and expanding partnerships with large companies, Melo plans to continue offering stress management, personal care, and motivation-boosting services to corporate clients in this growing market. Just as it provides regular massage services to companies like Enerjisa, it aims to reach more organizations in 2025, contributing to employee productivity. It is expected that 37% of companies in Turkey will implement corporate well-being programs by 2025.

Melo App aims to reach 300,000 appointments in 50 cities by 2025, and expand into markets such as Dubai and Doha, reaching 700,000 appointments within 5 years. By leveraging growth opportunities in the corporate well-being sector, the app aims to continue leading the beauty and personal care industry.

4.10. Hubbox Endüstriyel Teknoloji Yazılım Danışmanlık San. A.Ş.

Hubbox Endüstriyel Teknoloji Yazılım Danışmanlık San. A.Ş.

Activity Area	:	Remote Control and Management of Automation Systems
Website	:	www.hubbox.io
Authorised Person	:	Mehmet Bilgi
Linked-in	:	https://www.linkedin.com/in/mehmetbilgi/



HUBBOX, a company developing technology for remote access to machinery with domestic and national capabilities, produces the Connect X1 device and industrial devices and software that are compatible with it. By providing easy and direct access to industrial devices from anywhere via WAN, LAN, and Wi-Fi connections, HUBBOX ensures data communication with high-security SSL certificates and the latest encryption methods. For system access, it uses the Google Authenticator infrastructure for two-factor security (2FA).

After a 5-year R&D process, Hubbox was established in 2018 in the Yıldız Technical University Technopark. Its first product, "Hubbox Connect X1," developed with both software and hardware for remote access to industrial devices and data collection, was launched and began to be used in more than 50 countries. HUBBOX has received various supports from TÜBİTAK, KOSGEB, ITU Çekirdek, YTU Incubation, and TIM-TEB Entrepreneurship House.

In the "Top 10 Industry 4.0 Trends and Innovations: 2020 and Beyond" study conducted by Startus Insights, HUBBOX was selected as one of the two best companies worldwide in the IoT (Internet of Things) category.

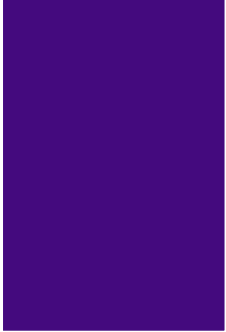
The Early Warning System, launched by the EDİS consortium, in which Hubbox holds a 25% stake, detects earthquakes at the moment of their formation using sensors placed in various locations and AI software. It provides warnings seconds, or sometimes minutes, before the tremors reach settlements (depending on the distance from the earthquake source). EDİS won two awards at the 2023 Insurtech Hub Awards.

With the developed autonomous solution, before the earthquake tremors reach, elevators can be fixed at the nearest floor, electric devices and natural gas can be shut off to mitigate fire and explosion risks, and doors and barriers at building exits can be electronically opened to facilitate evacuation.

In 2024, Hubbox completed the R&D of CM02 Current Meter, RC4 Relay Controller, and IO12 Sensor Gateway products and has started the R&D work for HUBBOX Connect X2. After signing a distributor agreement with Switzerland, Hubbox has started negotiations to create distributors in Serbia. Continuing its

search for distributors and dealers in Europe and the USA, Hubbox is holding discussions for distributorships in Germany, Belgium, and France.

4.11. Nicat Batarya Teknolojileri A.Ş.



Nicat Batarya Teknolojileri A.Ş.

Activity Area	: Battery Cathode Manufacturing
Website	: www.nicat.co
Authorised Person	: Engin Karabudak
Linked-in	: https://www.linkedin.com/in/engin-karabudak-8343a033

ni-cat

Nicat produces nickel-based cathodes for secondary batteries and develops battery materials through AI-supported R&D. With its focus on nickel-based cathode production and AI-assisted research and development, the company creates innovative solutions in the industry. Especially taking a leading role in the production of high-nickel cathode materials for Li-ion batteries, the company has a global customer base.

In 2022, Nicat reinforced its growth strategy by exporting to a US-based customer and established a pilot production line with an annual production capacity of 3 tons. That same year, it earned the "Seal of Excellence" from the European Union, proving its innovative edge. Additionally, it accelerated its chemical synthesis work by utilizing a scanning electron microscope (SEM) and began supplying industrial-scale test samples to customers.

In 2023, Nicat signed a 7-year contract for technological consulting and licensing transfer with a US-based battery manufacturer, expecting to generate \$26.2 million in consulting and licensing revenue. Furthermore, Nicat is in discussions for a potential licensing agreement with another US client. In September, it was recognized by StartUS, a European research firm, as one of the top 10 start-ups to watch in 2023 for its contribution to electric vehicle battery development.

In 2024, Nicat developed customized cathode active materials for three cell manufacturing clients, improving cathode performance. The company has applied to international acceleration programs and aims to make a difference in the industry by optimizing production processes to create more environmentally friendly battery materials. Nicat aims to expand its investor and partnership base, grow in the European and US markets, and strengthen its global presence and commercial growth.

In 2024, Nicat participated in events such as *The Battery Show South*, *The Battery Show North America*, *Battery Summit 2024*, and *Sustainable Economics Forum-2024*.

For 2025, the company plans to continue developing new products, expand its partnerships with investors, and accelerate its global growth.

4.12. BREN İleri Teknoloji Enerji A.Ş.

BREN İleri Teknoloji Enerji Anonim Şirketi

Activity Area	: Energy Technologies
Website	: www.brenpower.co
Authorised Person	: Çınar Laloğlu
Linked-in	: https://www.linkedin.com/in/cinar-laloglu-851649232/

Bren monitors critical mechanical components, especially in steam technologies, using artificial intelligence-based, self-powered wireless sensors and industrial IoT technology, providing energy, maintenance, and time savings to its customers. This innovative technology aims to achieve 5-15% savings in natural gas and coal fuel costs for businesses, while significantly reducing carbon emissions and the risk of equipment-related failures.



Focused on industrial Internet of Things (IIoT), the company aims to provide energy, maintenance, and time savings to the sector. Offering domestic hardware and software solutions, the company markets its patented products globally with 15 years of R&D experience. Bren eliminates the battery problem and replacement costs in wireless sensors by converting the temperature differences and vibrations in areas with critical components into electrical energy. Thanks to AI-based industrial IoT and battery-free sensor technology, it enables companies to achieve energy, maintenance, and time savings.

As global energy costs increase, making energy savings more crucial across all sectors, Bren continues to offer its self-powered smart sensor technology in a more strategic way for customers using steam technology. In addition to acquiring global customers, Bren also provides high investment returns and short payback period collaborations through digital monitoring agreements. By preventing carbon emissions, it continues to make significant contributions to both the national economy and the environment.

For the first time in the world, Bren allows customers to control steam technology much more effectively and systematically. Instead of traditional steam meters for steam production and consumption tracking, it

developed an AI-based software algorithm that adapts directly to its hardware technology, such as the “Bren STAR” product, without the need for revisions or production stoppages in high-pressure and high-temperature lines. As a result, the company has become capable of preventing production losses and managing steam production, consumption, and losses in an integrated and wireless manner.

Bren has signed a sales agreement with a company based in Poland, expected to reach 10 million euros in 5 years. It established Brenpower in the UK to sell its products, and has also started operations in the UAE. Its AI-based Smart Sensors have been recognized among the 19 promising startups in the Industrial Maintenance Trend, out of 664 global startups and scale-ups.

In 2024, Bren made significant strides in improving energy efficiency in industrial plants with its wireless and battery-free sensor technology. By monitoring critical equipment such as steam traps and steam valves, it provides predictive maintenance capabilities, thereby optimizing maintenance processes and preventing potential failures.

Bren has made significant progress in providing reliable and uninterrupted data transmission in industrial plants through the use of NB-IoT sensors over a private LTE network in a refinery in Turkey. Under the agreement made, the number of sensors in the field will be increased each year, ensuring full traceability across the refinery. Additionally, partnerships with new customers in sectors such as petrochemicals, tires, and food have been established, and the number of sensors in the field has been increased.

Through partnership agreements in the Middle East, their wireless, self-powered steam monitoring sensors are now being tested and used in refineries in the region.

Additionally, their developed system collects data from existing meters and sensors, and presents this data to users on a single platform. Bren has started to monitor not only steam but also electricity, water, compressed air, and natural gas consumption data, helping businesses minimize energy losses and improve operational efficiency.

In 2025, Bren’s primary objectives include expanding its global team, establishing international partnerships, and accelerating its expansion into target markets. By leveraging its expertise in energy efficiency and IIoT solutions, Bren aims to strengthen its position in the sector with sustainable and innovative technologies and reach a wider customer base worldwide.

Bren has offices in the UK, Poland, and the UAE.

Bren participated in events in 2024, including ADIPEC (November 4-7), GO DIGITAL ENERGY SUMMIT Amsterdam (June 5-6), Maintec (June 5-6), and Maintenance Istanbul Symposium (May 2-3). In 2025, it plans to attend the Energy Efficiency and Management Symposium (May 8-9), Maintec (June 4-5), and ADIPEC (November 3-6).

4.13. Bakiyem Ödeme Çözümleri ve Teknolojileri A.Ş.

Bakiyem Ödeme Çözümleri ve Teknolojileri A.Ş.

Activity Area	:	Online Payment System Platform
Website	:	www.bakiyem.com
Authorised People	:	Umut Yalçın, Selin Şahin
Linked-in	:	https://www.linkedin.com/in/umut-yal%C3%A7ın-4608119b https://www.linkedin.com/in/selin-n-992383153/



Bakiyem Ödeme Çözümleri is a financial technology company that has been developing easy-to-use payment solutions that can be set up in minutes without requiring any technical knowledge since its establishment in 2017. Operating with the motto "The easiest way to receive payments," Bakiyem produces online payment solutions for companies of various sizes that want to receive payments quickly, easily, and at low costs.

Bakiyem Ödeme Çözümleri offers four different products for Virtual POS and payment systems. With "Saha Bakiyem," companies can collect orders from their distributors and customers, receive online payments, and have all transactions automatically recorded in real-time ERP and accounting programs. The "Pazar Bakiyem" product allows SMEs to start e-commerce within 2 hours without any technical knowledge. With Bank Bakiyem, companies can manage all banking activities from a single screen and automatically match incoming EFT and wire transfers with accounting records.

In 2023, particularly with the "Saha Bakiyem" product in the B2B sector, large-scale companies were able to digitalize their entire field teams and distributors without any investment costs. Not only online payments, but also order placement, invoice tracking, and accounts receivable integration features are provided. Bakiyem experienced rapid growth in 2023 and continues to grow. The "Saha Bakiyem" product has won 5 awards in 3 consecutive years from IDC Turkey in different categories. Bakiyem started its international expansion in

2022 with Azerbaijan and entered the European market through the UK, operating under the "Payrotta" brand in the UK market.

Bakiyem is one of the selected fintech companies for the 2024 period in Visa Europe's Innovation Program in Turkey. It has also been included in Inbusiness Turkey's list of pioneering companies shaping the future of the fintech world.

In 2024, Bakiyem significantly increased its total customer and user base with the addition of new businesses. By forming new partnerships with banks and payment institutions in the payment systems field, Bakiyem has reached new customer segments by providing special solutions for corporate firms and large-scale businesses. To enhance payment security, Bakiyem has implemented next-generation fraud prevention systems and AI-based risk analysis. It has also improved its API infrastructure and added new features to enhance the user experience. By developing practical, scalable infrastructures, Bakiyem has enabled businesses to start receiving payments within minutes through fast B2B setups. Brand awareness has been increased through 24/7 live support and digital marketing strategies, and Bakiyem has been featured at industry events and fintech conferences.

In 2025, Bakiyem aims to further increase its achievements by developing more innovative, scalable, and customer-oriented solutions. The company has made new product developments for the UK market and has implemented new integrations and functional features for B2B products used by its existing customers in Turkey. Bakiyem aims to build a stronger, faster, and more global payment ecosystem in 2025. Its key strategies include expanding into new markets, focusing on new vertical markets by developing specialized payment infrastructures for businesses in different sectors, increasing partnerships, implementing AI-supported payment solutions, introducing financing models and microcredit systems that accelerate cash flow for businesses, expanding integrations with ERP systems and accounting software, offering personalized user experiences, improving 24/7 support processes, and providing training on payment systems and financial management for users.

In 2024, Bakiyem participated in several important events, including Visa Innovation Program Europe 2024, London Tech Week 2024, Pitchflox London, West London Business Festival, Workup Demo Day, Agri Plus Award Ceremony, OutdoorFest, Entrepreneurship Hackathon, Collective Idea, Bilkent Entrepreneurship Summit, BTM-Stage XL Domino, and the Corporate Treasury Managers Summit. Bakiyem continues to gain significant media coverage.

4.14. Destek Her Yerde Bilişim Anonim Şirketi

**Destek Her Yerde Bilişim
Anonim Şirketi**

Activity Area : Digital Psychological
Counselling Platform
Website : www.evimdekipikolog.com
**Authorised
Person** : Aynur İlhan
<https://www.linkedin.com/in/aynur-ilhan-71893a178>
Linked-in : 71893a178



Evimdekipikolog, a digital platform providing accessible, easy, and affordable expert support for those seeking psychological counseling, has been connecting individuals in need of psychological support with professionals in the field via voice, video, and messaging since 2018.

Evimdekipikolog.com is a digital platform that offers accessible, easy, and affordable expert support to anyone seeking psychological counseling while facing life's challenges. The platform works with a large number of licensed and experienced psychologists and psychological counselors who have received training in various fields. Its mobile applications are available on App Store and Google Play under the global brand <https://healmeup.com/>.

Planning a 275% growth in the next 15 months, Evimdekipikolog aims to close a new investment round. With the successful completion of its second training organization through Evimdekipikolog Academy, the company has generated significant cash flow. The website will be redesigned to integrate with Healmeup, placing artificial intelligence at the core of the product. The company is working on a proactive user experience to increase continuity before and after therapy.

Through the developed revenue models, the company aims to manage its growth process more efficiently from a financial perspective.

4.15. BUGAMED Biyoteknoloji Sanayi ve Ticaret A.Ş.

BUGAMED Biyoteknoloji Sanayi ve Ticaret A.Ş.

Activity Area : Medical Collagen Production from Organic
Wastes
Website : www.bugamed.com.tr
Authorised Person : Gamze Kara Mağden
<https://www.linkedin.com/in/gamze-kara-magden>
Linked-in :



BUGAMED, utilizing its expertise in biotechnology, tissue engineering, and materials engineering, is conducting R&D studies to produce medical collagen from animal waste using its patented production method. It manufactures high-value-added raw materials such as atelocollagen, fibroin, and hyaluronic acid, which are crucial in the pharmaceutical, medical device, and cosmetics industries.

After receiving seed investment in 2020, BUGAMED established an accredited facility under EN ISO 13485 Medical Device Quality Management System and EN ISO 22716:2013 Cosmetics - Good Manufacturing Practices (GMP) and became one of the 10 companies in the world producing medical-quality collagen.

In 2021, after completing the process of establishing its facility, BUGAMED started its sales activities in the last quarter of the year. In 2022, it not only focused on R&D and new product development but also expanded its sales, distribution, and marketing activities, increasing product and market diversification. In 2023, by multiplying its joint product development strategy with corporate companies across various industries, BUGAMED increased its annual sales and other revenues, almost doubling the income of the previous year. In the second half of 2023, the company received national and international funding to develop two biopolymer-based products in the medical device sector, utilizing new raw materials and deep technologies. BUGAMED currently has two patents pending.

In 2024, the number of commercialized products increased to over 10, and sales figures rose by approximately 70% compared to the previous year. The number of corporate customers in Turkey increased by 120%, and the certification processes for entering international markets were completed. The company participated in an international trade fair and conducted B2B meetings. New equipment investments were made to increase production capacity, and the number of projects supported by TÜBİTAK increased to three.

In 2025, the company aims to increase sales by more than 100% compared to the previous year, expand into international markets, and increase the number of corporate customers and collaborations. It also plans to increase production capacity by 25%.

4.16. Finekra Ödeme Kuruluşu A.Ş.

Finekra Ödeme Kuruluşu A.Ş.

Activity Area	:	Management Of Bank Accounts From A Single Screen
Website	:	www.finekra.com
Authorised Person	:	Erhan Zengin

Linked-in

: <https://www.linkedin.com/in/erhan-zengin-1a578b54>

Finekra allows the retrieval of account transactions and balances from banks to be displayed in the application, facilitates bulk payment transactions, manages the check integration process, carries out dealer operations with the direct debit system, and provides solutions for the B2B needs of companies.

Finekra is a next-generation banking application that integrates with banks and accounting programs, automates your processes, and is accessible through both web and mobile platforms.

In addition, Finekra enables the management of multiple solutions in a single platform, including bank account transactions, payments, collections, receivables, and reporting. It also offers solutions such as capturing the owner of money transfers with 95% accuracy, accounting transfer, payments, automatic reporting, a unique login structure different from traditional banking, and real-time user-based authorization management.

In 2023, Finekra managed to increase its revenue by 300% compared to the previous year, tripling its financial performance. The number of customers grew by 200% compared to the previous year, and it now serves 3 banks and 4 payment institutions. The monthly volume of DBS and POS collections has exceeded 1 billion TL.

4.17. Servislet Yazılım A.Ş.

Servislet Yazılım A.Ş.

Activity Area	:	Markeplace in the field of after-sales service in the automotive industry
Website	:	www.servislet.com
Authorised Person	:	Gökmen Bolayır
Linked-in	:	https://www.linkedin.com/in/gokmenbolayir

Servislet is a platform offering after-sales services in the automotive sector. With the integration of its appointment module into the Servislet.com site, it provides convenience to vehicle owners while also simplifying the appointment and sales processes for service points.



Having received project approval for completing the online sales processes and dealer digitization for the Turkey corporate website of Continental, Servislet is responsible for the technological infrastructure of one of three countries globally for Continental. Their goal is to become a technology supplier for multiple countries globally, just as they have done with Michelin.

Additionally, Servislet has launched its new SAAS product, Servislet Pro, formerly known as Dali. Servislet Pro is an innovative tire dealership operating system containing tire CRM and e-commerce modules, representing a world first in the tire industry. Having completed its first agreement with Michelin Turkey, Servislet continues discussions with Michelin Global and other tire brands in various countries. Servislet Pro is also expected to integrate with Continental, having agreements with 300 dealerships.

The Tirelet brand, which Servislet is involved with in the Greek market, continues to grow rapidly in reach and impact. With the agreement made with Michelin Group, commission rates have been reduced, and a shift to an annual SAAS-based working model has been implemented, including the incorporation of annual operation and maintenance fees into revenue. Additionally, all extra developments are being billed separately. Based on this model, Servislet is transitioning to a licensing-only technology model, expanding globally without operational dependencies.

By introducing the AI-based image processing technology product Karmen, Servislet has not only continued its existing insurance collaborations but also gained new customers in the shared vehicle economy sector.

4.18. Bukytalk Bilgi Teknolojileri Eğitim Danışmanlık A.Ş.



Bukytalk Bilgi Teknolojileri Eğitim Danışmanlık A.Ş.

Activity Area	: Platform That Brings Together Those Who Want to Practice
Website	: Speaking English
Authorised Person	: www.bukytalk.com
Linked-in	: Hasan Can Üretmenoğlu
	: https://www.linkedin.com/in/hasancanuretmenoglu



Bukytalk is a social platform that brings together users who want to practice speaking English through events with specific content or themes.

BukyTalk, an online English speaking site, offers opportunities to speak with native English speakers through speaking packages tailored to your level. After the first free English speaking session, users can take advantage of the most suitable English speaking packages.

Selected as 'Education Initiative of the Year' in a vote by Startup Centrum, Bukytalk achieved three times the revenue of the previous 23 months in just 8 months. In 2024, Bukytalk took many strategic steps to

strengthen its platforms and further enhance user experience. It made significant improvements to its technological infrastructure, optimized AI-powered algorithms, and started offering more personalized and accurate content to its users. By prioritizing user satisfaction, it strengthened its customer support systems and made improvements to its platforms based on user feedback. Bukytalk solidified its position in the sector with strategic partnerships and collaborations. Expanding its language options, Bukytalk made it easier for users from different regions to access the platform, accelerating its global impact goals. Bukytalk concluded 2024 with 25% financial growth, innovation, and a user-centric approach.

In 2025, Bukytalk aims to strengthen user experience by adding new language options and customizing regional content, while targeting to become more effective in the European, Asian, and American markets. Prioritizing technological developments, it will improve AI and machine learning to enhance personalized content and recommendation systems, and introduce innovative features like voice response systems and video-supported interactions to offer users a more interactive experience.

4.19. Houston Bionics Inc. USA

Houston Bionics Inc. USA

Activity Area	:	Home Type Physical Therapy Device
Website	:	www.houstonbionics.com
Authorised People	:	Kutay Pehlivan, Ali Utku Pehlivan
Linked-in	:	https://www.linkedin.com/in/kutay-pehlivan-bb03252b/ https://www.linkedin.com/in/aliutku/

HoustonBionics manufactures home-type medical devices that can enable patients with neurological disorders to be treated without a physiotherapist. Increasing the remote rehabilitation experience of patients with the software it has developed, HoustonBionics can also bring together millions of patients with each other and therapists online.

HOUSTONBIONICS

In treatments with ExoRehab, which is designed for upper extremity rehabilitation, the patient begins to exercise on his own and thanks to integrated games, high repetitive and intense exercise can be achieved by maintaining his motivation for a long time. Provides increased treatment motivation with visual feedback. Significant insights into patient development with robotic data clinically proven patient development The theory behind ExoRehab X has been proven by clinical studies.

ExoRehab X, an affordable home medical device developed and clinically proven for stroke patients and which was manufactured in Turkey and completed the certification processes, continues sales in Europe. It

was approved by the FDA in the second half of 2021 and started to be listed in the device category. The ExoRehab product is available for sale in the American market.

Having been accepted to the Turkish Technology Development Foundation's HIT Investment Program in 2022, Houston Bionics has completed the program and continues to develop its market entry and sales processes specific to the US market.

ExoRehab X Clinical

ExoRehabX Clinical; It provides an advanced contribution to the treatment of all patients with neurological involvement such as Cerebral Palsy, Brachial Plexus, Hemiplegia. ExoRehab X, which has a working order that will isolate the target joint to be treated in exercises from other joints, becomes active when the patient's voluntary movement goes beyond its current limits. For patients with spasticity; taking a position from the physiotherapist in the planned treatments of the patient.



Having developed Version 4 of the ExoRehab X device, Houston Bionics was named an AgeTech Collaborative Finalist, increasing its visibility and credibility in the healthcare innovation ecosystem. Implementing a targeted B2B strategy, Houston Bionics has shifted to a system focused on building partnerships with rehabilitation clinic chains for broader patient engagement and health systems.

Two peer-reviewed research papers validating the safety, feasibility and efficacy of ExoRehab X have been published in high impact journals.

Houston Bionics, a wholly owned subsidiary of Alesta, received new investment at a company valuation of USD 10,000,000, increasing its valuation by 560% in 3 years.

Houston Bionics took part in the ATC Summit/AgeTech After Dark event held in Washington DC on September 24-25, 2024.

4.20. Malwation Siber Güvenlik Teknolojileri A.Ş.



Malwation Siber Güvenlik Teknolojileri A.Ş.

Activity Area	:	Malware Analysis
Website	:	www.malwation.com
Authorised Person	:	Kağan Işıldak
Linked-in	:	https://www.linkedin.com/in/kaganisildak/

Malwation, a company focused on R&D for malware, provides detailed reports to organizations on advanced malware through its own developed products, helping them take the most accurate actions and understand the threats in detail.

In addition to its two products, AIMA and MSP, Malwation has expanded its product portfolio with the addition of the FSA (File Security Analysis) platform, bringing the total number of products under its umbrella to three. FSA is a central reputation platform that helps companies analyze high-volume file traffic. Based on the needs that arose in collaborative efforts with companies, the first prototypes were developed under AIMA and later turned into a product under a new name. In line with work conducted with AWS, a transition process has been initiated to enable the AIMA platform to operate fully in the cloud, and this process is progressing rapidly.

Work is ongoing to integrate the AIMA and MSP products with different solutions based on customer demands.

With its Threat.Zone brand and platform, Malwation serves over 1000 users in 92 countries under its umbrella threat analysis platform concept. It has expanded to reach 2400 users globally. Malwation has executed strategic management initiatives with a focus on Hook Mesh and Threat.Zone products to prepare for the US and EU markets. Agreements have been made with three advisors for these markets, and discussions have progressed. Designed with a SaaS model, this platform offers a flexible and rapid solution by addressing the needs of different segments with the technologies it has developed under a single roof. Through CDR technology, Malwation has begun applying new use cases to make the file infrastructure of corporate cybersecurity systems more secure.

4.21. Shiftplanner Teknoloji A.Ş.



Shiftplanner Teknoloji A.Ş.

Activity Area	:	Shift Personnel Process Management
Website	:	www.shift-panner.com
Authorised Person	:	Ahmet Tepe
Linked-in	:	https://www.linkedin.com/in/ahmettepesp

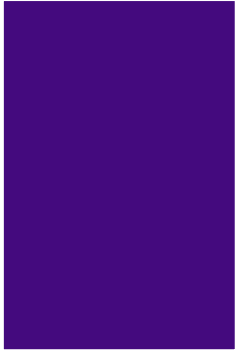
Shiftplanner is a web-based software startup that aims to make shift work systems more systematic, faster, easier, error-free, efficient, and smart for companies of various sectors and sizes as part of digital transformation.

With Shiftplanner, all stages of managing shifts, leave, overtime, support, transfers, recruitment, terminations, and many other tasks such as planning, approval, sharing, tracking, reporting, and archiving can be easily managed.

By using Shiftplanner for shift management processes, companies can improve work efficiency, employee satisfaction, and internal transparency, while saving time and costs.

With its current product, Shiftplanner significantly contributes to the digitization of shift management in companies, offering benefits such as eliminating the chaos of Excel and email, increasing work efficiency, improving information accuracy and reliability, enhancing internal transparency and employee satisfaction, enabling faster and more accurate reporting, and saving time and costs.

4.22. Tosby Games Oyun Yazılım Eğitim San. Ve Tic. A.Ş.



Tosby Games Oyun Yazılım Eğitim San. Ve Tic. A.Ş.

Activity Area	: Mobil/Web-Based Game Design
Website	: www.tosbygames.com
Authorised Person	: Ahmet Can Duras
Linked-in	: https://www.linkedin.com/in/ahmet-can-duras-6bb2611ab/



Tosby Games, a game studio that develops games for mobile and computer, partnered with Rollic, Turkey's largest game publisher, in 2021 and secured its first investment with a valuation of \$500,000 in March.

Producing 5-6 games per month in the hyper-casual genre, Tosby Games is preparing to venture into blockchain-based NFT games. In the last quarter of 2021, it partnered with CrazyLabs, the world's third-largest game publisher, and continues to develop games for them.

Tosby Games aims to establish its first studio outside of Turkey.

4.23. Öğetürk Teknoloji A.Ş.

Öğetürk Teknoloji A.Ş.

Activity Area	:	Multi-Channel Customer Experience Platform
Website	:	www.spechy.com
Authorised Person	:	Metin Öğetürk
Linked-in	:	https://www.linkedin.com/in/metinogeturk



Öğetürk Teknoloji A.Ş. offers its 'Omni-Channel Customer Experience Platform', Spechy, which enables businesses to manage communication channels such as Live Support, Video Calls, Social Media, and E-mail from a single platform. It also provides the ability to track back-office processes through its integrated Ticket system. Integrated with services from global brands like Amazon, Google, and Azure, Spechy continues to deliver unique features to its clients.

With its customizable nature, digital marketing support, and end-to-end communication management system, Spechy is a unique product. It also stands out for its quick response to customer requests and smooth process management.

2023 was a year of transformation for Öğetürk Teknoloji. Spechy was fully integrated with artificial intelligence, transforming into a complete SaaS product. With integration to Google Cloud, Spechy has achieved a global, secure structure and has become a multilingual, AI-supported platform. Spechy now offers a variety of features such as real-time AI translation, Agent Assist (real-time AI-powered conversation suggestions), Chat Bot, Messaging Analysis, Visual Diagnosis, AI-driven Notifications and Flow Management, and Screen Recording.

In addition, by developing a mobile application, Spechy has distinguished itself from competitors, allowing users to manage all these processes on the go.

Spechy has integrated with over 100 global applications and, in addition, created its own app marketplace, generating new revenue models. In 2023, it accelerated its global advertising and promotion processes, establishing its name among global brands, and has been featured as a global product on many international product comparison sites. It has also started operating in the United States and Europe with sales representatives.

2024 was a year of growth and innovation for Spechy, contributing to strengthening customer communication for many businesses with its AI-supported omnichannel communication platforms. By introducing a new partnership model with a revenue-sharing system, Spechy has expanded its reach to wider audiences, improved user experience with developments that enhance customer satisfaction, and broadened its platform's integration capabilities.

In 2025, Spechy aims to increase its market share, expand its partnership model to offer more income opportunities to individuals and businesses, and strengthen its platform with new AI features and integrations. The company plans to continue serving businesses globally by expanding into international markets and increasing brand awareness through strategic partnerships and marketing investments.

4.24. Perhaps Teknoloji ve Yazılım A.Ş.

Perhaps Teknoloji ve Yazılım A.Ş.

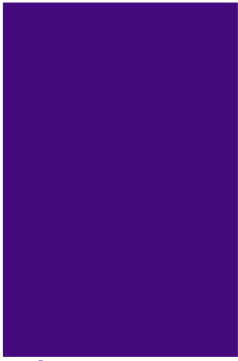
Activity Area	:	Award-winning Gaming Platform
Website	:	www.helloperhaps.com
Authorised Person	:	Oğuz Özvardar
Linked-in	:	https://www.linkedin.com/in/oguzozvardar



Perhaps Teknoloji is an educational technology company focused on enhancing individuals' cognitive, mental, and intellectual skills by offering brain, knowledge, and puzzle games.

Their main focus is the Locus mobile application (<https://www.locusbrain.com>), through which they are expanding globally. With their developed Kozmonot application formats, they aim to bring a broader educational platform to the world. Locus is a next-generation educational platform that focuses on improving cognitive skills such as memory, focus, problem-solving, and language proficiency, while also enhancing intellectual knowledge and thinking abilities.

4.25. EBA Garaj A.Ş.



EBA Garaj A.Ş.

Activity Area	: Online Expert Support for Parents
Website	: www.kidolog.com
Authorised People	: Eray Uğurelli, Burak Candan
Linked-in	: https://www.linkedin.com/in/eray-ugurelli-44a048205/ : https://www.linkedin.com/in/burak-candan-94835a18b/



Kidolog provides online expert support to parents throughout the pregnancy period, from pre-pregnancy to the child-rearing process until the child reaches 18 years of age. Additionally, Kidolog offers psychological and dietetic support for adult individuals.

Kidolog operates in 11 different categories (Dietitian, Child Development Specialist, Midwife/Doula, Lactation Consultant, Special Education Expert, Physiotherapist, Occupational Therapist, Psychologist/Psychological Counselor, Speech and Language Therapist, Sleep Consultant) and provides online consultancy support to families with over 400 experts, covering both physical and psychological aspects of children's development and offering a wide range of expert options.

In 2022, Kidolog expanded its services to include psychology and dietitian support for adults. Adults receive individual therapy, sexual therapy, and family counseling from expert clinical psychologists, as well as support from dietitians in areas such as healthy eating and dieting.

In May 2022, Kidolog secured Bridge Financing with a valuation of 21 million TL, and in July 2022, it was selected for the Turkish Telecom PİLOT Program. With an impressive 45.6x growth in 18 months, Kidolog received new investments from various investors in December, with a company valuation of 139.8 million TL, and Alesta Elektronik Teknoloji Yatırım A.Ş participated in the investment round while maintaining its share.

Having received USBS approval from the Ministry of Health, Kidolog is now fully integrated with e-prescription, e-reports, e-government, e-nabız, and five additional features, allowing it to operate as an online hospital. With a rapidly formed doctor team, doctors on Kidolog can now conduct online consultations and write prescriptions.

Expanding into the UK, Kidolog aims to become the leading platform globally to help parents become conscious caregivers and contribute to raising healthy generations.

Kidolog has been listed as one of the 22 early-stage ventures to watch in the children's and family technologies report by Siftedeu, supported by FT, a prominent media and analysis platform in the European startup ecosystem.

Kidolog acquired and productized Readki, launching it in September 2023.

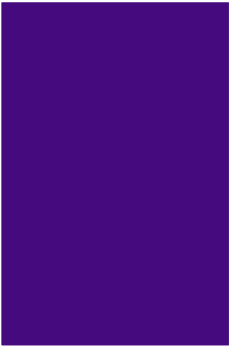
Kidolog has been selected for the Endeavor Scale-Up 2024 Program. Awarded “Health Venture of the Year” in the Startup Centrum Entrepreneurship Ecosystem 2023 Public Voting Awards, Kidolog is also a finalist in the Global Startup Awards.

In 2024, Kidolog participated in the Techstars and Abu Dhabi Ministry of Family Affairs's Anjal Z Program.

For its 2025 goals, Kidolog aims to expand in the online hospital vertical, integrating doctor and patient processes into the system to take on preventive and protective healthcare for millions. Kidolog aims to increase the total number of consultancy sessions to over 150,000 annually. Following a successful new investment round, Kidolog seeks to accelerate its growth and increase its B2B sales revenue by building more corporate partnerships. It aims to more than double its current revenue in 2025.

In 2024, Kidolog participated in the Endeavor Scale-Up Program and Abu Dhabi Techstars Anjal Z Program.

4.26. Edvido Bilişim Yazılım ve E-ticaret A.Ş.



Edvido Bilişim Yazılım ve E-Ticaret A.Ş.

Activity Area	:	Marketplace for Advertising, Marketing and Software Projects
Website	:	www.edvido.com
Authorised Person	:	Mert Osmanoğlu
Linked-in	:	https://www.linkedin.com/in/mert-osmanoğlu-43998015b

Edvido is a B2B platform that connects brands or project owners with digital agencies and software firms for advertising, marketing, and software projects. Edvido helps connect your brand with agencies and firms that match your budget and goals.



Launched in 2019 to meet the needs of brands in various areas like advertising, marketing, and software, Edvido connects agencies and companies with creative power. Believing that companies should work with partners suited to their goals, Edvido aims to provide high-quality service to users by maximizing brand-partner alignment through its matching algorithm.

Expanding its service network by adding job postings and on-site advertising areas in the advertising sector, Edvido has been used by brands and companies of various sizes from different sectors in Turkey to find their solution partners.

By adding advertising sector job postings and on-site advertising spaces to its services, Edvido has expanded its network. In terms of important metrics, such as the number of deals brokered, deal value, number of registered agencies, average monthly and annual payments made by agencies, MRR, GMV, number of countries from which requests are made, and number of briefs from brands, Edvido has seen a 2.5x increase both in terms of numbers and revenue in dollars.

Edvido accelerated its international expansion by acquiring www.dijitalajanslar.com.

With its young and dynamic team, Edvido is working at full speed to add another global success story to the Turkish start-up ecosystem. In 2024, Edvido strengthened its position in both Turkey and global markets with its smart solutions in digital marketing and software services. The platform has started serving businesses from 12 different countries, primarily in Europe and the Middle East. As its international client portfolio expands, Edvido has increased its global recognition. In 2024, its revenue base grew by 100% compared to the previous year.

By the end of 2025, Edvido plans to accelerate its growth strategy to increase its presence in international markets, particularly in Europe and the Middle East, by establishing local partnerships.

With the implementation of new features that simplify AI-powered matching systems and customer management processes, Edvido plans to take significant steps in digital marketing, content creation, and strategic partnerships to increase brand awareness in its target markets.

4.27. Glaucot Teknoloji A.Ş.

Glaucot Teknoloji A.Ş.

GlaucoT is engaged in the R&D, production, and marketing of its innovative medical device developed for the treatment of glaucoma. Designed to reduce neuroinflammation, GlaucoT is one of the first smart wearable medical devices in the world developed for neuroprotective glaucoma treatment. The device applies flickering light to the eye within a specific frequency range, providing gamma rhythm stimulation without the need for medication or surgery, aiming to improve the quality of life for individuals suffering from glaucoma.

By aligning technological and scientific research with patient needs, GlaucoT works on safe, effective, and affordable eye care solutions. The company has developed a wearable and portable eyewear with its own technology that can measure intraocular pressure simply at home, a measure that is typically recorded by expensive devices in hospitals. A patent application has been filed for this technology.

GlaucoT has been selected as one of Europe's leading health technology startups by the European Institute of Innovation and Technology (EIT). With approval from the Turkish Medicines and Medical Devices Agency, GlaucoT is continuing the clinical trials of its wearable medical device for glaucoma treatment.

Compared to alternative products on the market, GlaucoT offers a sustainable competitive advantage with its non-invasive, neuroprotective, pressure balancing, gamma rhythm stimulation, and home-use features.

2023 was a very productive year for GlaucoT. The company increased its clinical trials for the world's first wearable neuroprotective devices for eye pressure treatment and had the opportunity to share interim results at the World Glaucoma Congress (WGC) in Rome in June. To increase its projects and visibility, GlaucoT participated in several international sectoral and investor events, including CES Consumer Electronics, Frontiers Health, and Web Summit, where it established contacts with prominent U.S. investors and firms. Additionally, the company held meetings with influential firms in the sector through an acceleration program in Italy.

At sector meetings such as ESCRS, AAO, and Medika, GlaucoT met with industry stakeholders and established long-term partnerships with two major pharmaceutical companies. The company has also increased its discussions with KOLs (Key Opinion Leaders) abroad and formed an advisory board. Existing patents have been reported, and a new PCT patent application has been submitted.

Furthermore, R&D collaborations with a team from Istanbul Technical University (ITU) have accelerated.

With its patented technology, GlaucoT is producing the world's first wearable glaucoma treatment device. The company's scientific advisory board includes John Marshall, a pioneer of laser eye surgery, professor at UCL Ophthalmology Institute, honorary professor at King's College London, and a British medical scientist and inventor.

In 2024, GlaucoT continued its work on the glaucoma treatment device, compiling early-stage results for publication in journals. Preliminary results showed significant improvements in the condition of patients using the device, and GlaucoT's first patent has been granted in the U.S.

Significant progress has been made on the application developed for measuring intraocular pressure, one of the most important parameters in monitoring glaucoma treatment. Discussions have been initiated with a leading international R&D company to further develop this application, and an agreement has been reached to proceed together. Nearly 2,000 patient videos have been created to begin system development.

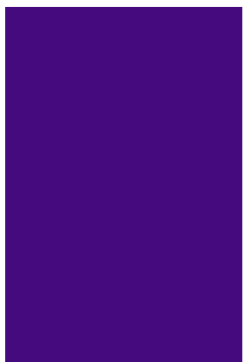
In 2025, the company aims to complete the ongoing clinical trial and demonstrate the long-term effects (18 months) of cellular-level improvements on the patient's vision quality.

The current clinical trial protocol has been pre-submitted to the FDA, which oversees U.S. regulations, to receive feedback. Based on these insights, the necessary clinical trials for market entry in the U.S. are being designed, and investment and public funding will be sought for these studies. GlaucoT plans to improve the measurement accuracy of its deep learning-based signal processing system for intraocular pressure, processing 10,000 data points.

In April 2024, GlaucoT participated in the annual meeting of the AAO (American Academy of Ophthalmology) in Boston, where important investor meetings were held. In September 2024, the company engaged with significant KOLs from Europe and an Italian pharmaceutical company at the ESCRS Congress in Barcelona. In November, GlaucoT shared the results of its work for the first time at the OIS Ophthalmic Innovation Summit in San Diego, where it became the most prominent company, establishing contacts with major strategic firms such as Alcon, Abbvie, and B&L, as well as eye-specific VCs. In 2025, GlaucoT aims to participate again in the OIS meeting to showcase its clinical results and developments to the global industry representatives and investors.

In 2025, European patents will be granted, and two additional patents are expected to be certified.

4.28. Pax Animi Games A.Ş.



Pax Animi Games A.Ş.

Activity Area	:	Hypercasual Game
Website	:	www.paxanimigames.com
Authorised People	:	Ömer Devrim Özgür, İbrahim Ayberk Yılmaz

Linked-in

: <https://www.linkedin.com/in/omerdevrimozgur/>
<https://www.linkedin.com/in/iayberkylmz/>

Pax Animi operates in the fields of mobile/web-based game design, development, and marketing, and develops games for mobile platforms. As a game studio that develops games for mobile and computer platforms, Pax Animi Games aims to become a global leader in its sector. To increase the production quality and capacity of its games, the company plans to accelerate its R&D efforts and build the key pillars of the business.



With the development and widespread adoption of mobile phone technology, the game experience has evolved, and the impact of artificial intelligence on marketing and gaming technologies has facilitated the export of Intellectual Property. Thanks to the rise of the gaming sector in Turkey and the dynamic workforce, the competitiveness of the gaming industry continues to grow each day. Pax Animi continues its work with the mission of proving to the world that high-quality products and brands can emerge from Turkey.

By 2023, 20 prototypes were produced and tested. Three of these projects focused on purchasing economics during the pre-release phase. In total, 10,000 hours of gameplay were recorded, and user behavior data was processed to expand knowledge capacity.

In the first two quarters of 2024, Pax Animi carried out mobile game trials in collaboration with a publisher. Starting from the third quarter, Pax Animi began producing and testing its own games, moving towards "self-publishing" by building the necessary infrastructure, independent of publishers. The test results are being evaluated, and game development continues.

Pax Animi continues to scale and develop its flagship project, Money to Billions. In 2025, the company aims to close its seed investment round as its first milestone. They will also continue to strengthen their data infrastructure and pursue game publishing activities.

In 2024, Pax Animi participated in events such as Slush, Finland and Global Startups Platform.

4.29. Den İnşaat Gayrimenkul Teknoloji ve Enerji A.Ş.

Den İnşaat Gayrimenkul Teknoloji ve Enerji A.Ş.

Activity Area	:	Library Service Consisting of Digital Twins of Building Sector Materials
Web	:	www.bimmade.com.tr
Authorised Person	:	Serdar Birden
Linked-in	:	https://www.linkedin.com/in/serdarbirden



BIMMADE is Turkey's first digital product/BIM (Building Information Modeling) library.

BIMMADE offers smart products for easy design. While providing digital product information and design alternatives to industry professionals to help them be more productive, it also offers manufacturers the opportunity to understand and analyze industry needs.

BIMMADE creates BIM smart objects, which are 3D digital twins of products produced for the construction industry, to world standards. These objects are hosted on a cloud platform and made available for free and unlimited access to architects and engineers for use in their projects. In addition, manufacturers are provided with a dashboard to access download data and market analysis opportunities.

This platform, which is productized as BIMMADE Library, continues to provide solutions for the digitalization of manufacturers. In 2023, an add-on software was launched that enables BIMMADE Library to be integrated into the most common design software, allowing end-users to directly access the library from the programs they design in.

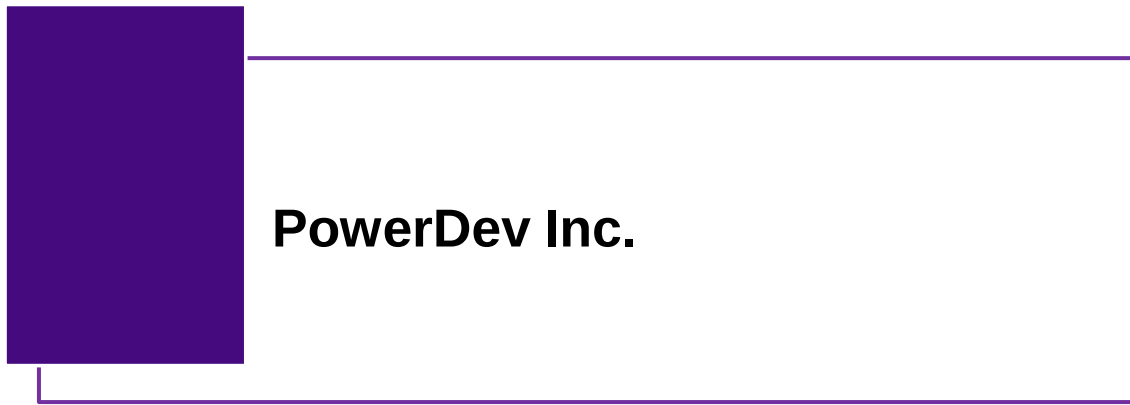
Starting to collaborate with leading manufacturers in Turkey and around the world, BIMMADE has enabled users to access the BIMMADE Library directly from their design programs. Additionally, they launched "BIMMADE Reality," a B2B application aimed at decoration and furniture manufacturers, allowing end-users to view products in their homes through Augmented Reality (AR) technology.

In 2024, BIMMADE plans to complete the MVP of its AI-powered design automation product, which generates numerical models using the existing digital twin library, and proceed to the testing phase. In 2025, BIMMADE aims to move on to the sales and marketing stages for its design automation application, named "Design Intelligence." With these new products and goals, BIMMADE plans to enter a new investment round.

BIMMADE, which mentored at the Contech Challenge 2024 event held as part of Civil Istanbul 24 Days organized by Yıldız Technical University, also made a presentation and held a discussion on construction technologies at an event organized by the Eskişehir Osmangazi University Construction Club.

BIMMADE, which mentored the development of a product from idea to sales in the Contech Challenge 2024 event organized by Yıldız Technical University within the scope of Civil Istanbul 24 days, made a presentation and interview on construction technologies within the scope of the event organized by Eskişehir Osmangazi University building club.

4.30. PowerDev Inc.



Activity Area	:	Energy Market SaaS Data Analysis Platform
Web	:	www.power.dev
Authorised Person	:	Mustafa Koroğlu
Linked-in	:	https://www.linkedin.com/in/mustafa23/



PowerDev aggregates energy market big data from multiple sources and presents it to users through its SaaS data analytics tool. PowerDev is a technology startup focused on processing machine learning-based Battery Modeling and trillions of rows of historical and real-time Energy Big Data for decision-making processes. It is headquartered in Delaware, USA.

PowerDev leverages the power of big data in the energy sector. Facing the massive data production triggered by liberalization and deregulation, the energy industry needs innovative solutions like PowerDev. Through big data analysis and its SaaS platform, PowerDev removes the complexity in the energy market and provides critical insights to major industry players. PowerDev works on energy efficiency improvements, sustainable

resource use, and reducing negative environmental impacts, positioning itself as one of the most attractive startups in the “Clean Energy (Cleantech)” sector.

PowerDev, which aggregates data from multiple sources, provides real-time data streams from approximately 100,000 energy points in the North American market. This allows the company to offer unique value to users in energy project development, battery investment, and energy trading. The innovative solutions offered by PowerDev are leading a major change in the energy sector. Through the power of big data and SaaS platforms, PowerDev is helping the sector progress towards a more transparent, efficient, and sustainable future.

In 2023, PowerDev made significant strides by building its core team, acquiring its first customers, and securing a \$1.2 million investment from investors such as Riverstone LLC, DCP, and Fulcrum Capital. The company also designed Battery Energy Storage Optimization and Renewable Energy Project Development modules based on customer needs.

Among its successes are graduating from the Creative Destruction Lab - Rockies Energy program and being selected for MaRS Discovery District. PowerDev also strengthened its value proposition by adding electrical transmission and distribution experts with over 20 years of experience to its team.

4.31. Datanchor, Inc.

Datanchor, Inc.

Activity Area	: Data Security
Web	: www.anchormydata.com
Authroised Person	: Emre Köksal
Linked-in	: https://www.linkedin.com/in/c-emre-koksal-316167a7/



It is a data security company founded in the USA by Turkish Professor Emre Köksal, who was awarded the "Columbus Inventor of the Year" award in 2019.

Datanchor, Inc, (<https://anchormydata.com>) provides the opportunity to monitor all activities on the files by preventing the unauthorized circulation and access of the files belonging to the organizations with its patented technology.

While data security is generally provided by network security, the field of cyber attacks is all networks and harms the entire organization. Therefore, data security must also be ensured separately. At this point, Datanchor makes data security compatible and affordable.

While data security is generally provided by network security, the area of cyber attacks is all networks and damages the entire institution. Therefore, data security must be ensured separately. At this point, Datanchor makes data security compatible and affordable.

Continuing its work with its patented technology, Datanchor made its first product in 2020 and its first customer trials and sales in 2021. Datanchor; Platforms such as Dropbox, Egnyte, Onedrive; It works on applications such as Autocad, Adobe Acrobat, MS Office and Windows 10-11, Server, IOS and Android operating systems.

The company's target market size is 167.5 billion dollars. Target markets' customer needs include compliance, cloud-enabled security, and ransomware/doxware.

The company's provision of services such as access control, data revocation, ease of management and application, and direct support in the fields of production, construction and engineering gives it a sustainable competitive advantage. None of its three direct competitors has an open API and does not offer a see-try-buy service.

While it has a total of eight new distributors, important customers it has gained include Microvast, CMI Group, AIT and Natica.

Datanchor won the Gold Winner - Best Cybersecurity Start-up Gold Winner and Gold Winner - Data Security Platform awards.

2. USA patents 'Context-based access control and revocation for data governance and loss mitigation' have been approved.

Integrations: Microsoft OneDrive, GitHub, Office Online

Egnyte Capabilities: Source code protection, Offline mode, Desktop Sharing, Third-party Office Collaboration. Featured Clients: Drury Hotels, New York Metropolitan Opera, ChargePoint, Microvast Notable Partners: IBM Security, GuidePoint, Inversion6, Myriad360. Datanchor annual growth was 3.5x.

With 3.5x annual growth, Anchor is accelerating its growth in data security and compliance by rebranding as FenixPyre.

FenixPyre is a leading provider of file-level encryption and data security solutions designed to protect sensitive information throughout its lifecycle. Focused on 'Zero-Trust' principles, FenixPyre helps organizations comply with industry standards such as CMMC and NIST, while protecting data from ransomware and cyberattacks. FenixPyre serves customers worldwide in a variety of industries, including defense, healthcare and finance.

Their 2025 goals include increasing revenues, million usd projects from defense and military projects, and serial a fundraising.

In 2024, Datanchor participated in events such as Legal Week - NYC, CEIC - Washington, DC. In 2025, it plans to participate in CIO Summit, ITA San Diego, Mobihoc events.

4.32. Sweepphy OÜ

Sweepphy OÜ

Activity Area	:	Regulation Monitoring with AI
Web	:	www.sweepphy.com
Authorised Person	:	Abdullah Alka Kandilli
Linked-in	:	https://www.linkedin.com/in/kandilliabdullah



Sweepphy, founded by Turkish entrepreneurs in Estonia, continuously scans regulatory changes to ensure users stay compliant and offers customized compliance solutions. With Sweepphy, you can simplify compliance management, directly integrate with regulatory data sources to monitor changes, and streamline the process through a single platform.

Sweepphy, which closed a bridge investment round with a valuation of 2 million, in partnership with innovation ecosystem and early-stage investor Tenity, aims to close its seed round in early 2025 with a valuation between 800,000 € and 8 million.

In 2024, Sweepphy participated in various events, conducted workshops with Coinspaid, Crypto.com, and Soranien from Estonia, and has accepted the Finext program in Turkey to help start Proof of Concepts (PoC) with Turkish banks.

4.33. Latissim Kozmetik Pazarlama Tic. A.Ş.

Latissim Kozmetik Pazarlama Tic. A.Ş.

Activity Area	:	Monthly Membership to Beauty and Care Products
Website	:	www.latissim.com
Authorised Person	:	Müge Beğen
Linked-in	:	https://www.linkedin.com/in/muge-begen/

Founded in 2019 by two female entrepreneurs, Latissim offers beauty and skincare products through a monthly subscription system with personalized beauty recommendations provided by an algorithm it developed. Established in November 2021, the company received its first seed investment of 4.500.000 TL.

With the investment they received, Latissim launched an AI-based app, enabling users to receive personalized beauty and cosmetic product recommendations. During the subscription process, users answer personalized questions, and every month, carefully selected beauty products are sent to subscribers' addresses in a special box. These products come from various beauty brands, offering different types of makeup, skincare, fragrance, and hair care items each month.

By moving away from traditional product distribution methods that do not have tangible benefits or measurable results, Latissim helps brands match the right person with the right product and enables them to obtain detailed reports about their target audience. The company tracks users' beauty routines and shares the collected data with partnered brands, playing a significant role in boosting brand volumes.

By analyzing the cosmetic needs of thousands of users who fill out the beauty selection tool on the website and app, Latissim identifies the most requested cosmetic products and has developed 10 different cosmetic products, all of which are exclusive to Latissim.

Latissim aims to reach tens of thousands of users by developing its applications into a "Super App," where users can identify all their cosmetic needs, rate and comment on cosmetic brands and products, collect points, access personalized beauty assistants, and create and share their beauty routines. The company also plans to increase the number of Latissimbox subscribers and export its own cosmetic products to the world, starting with Germany, the United Kingdom, and Switzerland.

4.34. Sengreen Ltd. Şti.

Sensgreen Ltd Şti.

Activity Area	:	Low Power Wireless Sensors and Data Analysis Software Platform
Website	:	www.sensgreen.com
Authorized Person	:	Hasan Basri Tosun
Linked-in	:	https://www.linkedin.com/in/htosun/



Sensgreen collects building usage data through its wireless sensors and mobile applications developed for sustainable, efficient, and healthy buildings. By analyzing energy usage, air quality levels, and operational inefficiencies, Sensgreen helps optimize building management by making adjustments that impact sustainability scores and operational costs. It eliminates inefficiencies, reduces energy usage, and saves time and money. By learning users' comfort points, it increases comfort levels.

Sensgreen was one of the three startups to win the Green Cities Startup Innovation competition organized by the EBRD (European Bank of Reconstruction and Development).

4.35. Postuby Bilişim Teknolojileri A.Ş.

Postuby Bilişim Teknolojileri A.Ş.

Activity Area	:	Autonomous Content Creation and Sharing Platform for Social Media
Website	:	www.postuby.com
Authorized Person	:	Şafak Tozar
Linked-in	:	https://www.linkedin.com/in/safaktozar/



Postuby

Postuby provides a social media content management platform for both corporate and individual users.

Postuby is a ready-made content platform designed for individual or corporate users, eliminating the question, "What should I share on social media?" It offers thousands of ready-made designs for holidays, religious days, public holidays, and other special occasions, allowing you to use them with your brand's logo.

Postuby also creates ready-made content on trending topics and provides professional designs in sizes suitable for all social media platforms for every special day, with your logo automatically added to the selected designs.

Postuby operates on a paid subscription system.

By expanding its user base and adding new features, Postuby has increased user satisfaction and has explored opportunities for international expansion and entry into new markets. Postuby plans to strengthen its international presence by entering new markets and improving user experience by updating its platform's technological infrastructure, with the goal of expanding its customer base and solidifying its market leadership.

4.36. Scoutli Teknoloji ve Yazılım A.Ş.

Scoutli Teknoloji ve Yazılım A.Ş.

Activity Area	:	Data Analytics, Scouting and Team Management Platform for Esports Organizations
Website	:	www.scoutli.co
Authorised Person	:	Arda Bayram
Linked-in	:	https://www.linkedin.com/in/yucelardabayram



Scoutli (www.scoutli.co) is the one-stop destination for everything related to e-sports, offering platforms for data analysis, scouting, and fantasy leagues. With advanced analytics, it provides player rankings and a comprehensive player database while offering teams information on finances, key dates, player data, and more. By providing reliable data on tournament performance, player tracking, and player performance reporting, it simplifies e-sport events.

Scoutli accelerates pre- and post-match analysis processes for e-sports teams by 60%, enabling coaching teams to save time and effort. Additionally, it offers e-sports fans a platform to follow match scores, player statistics, and participate in fantasy league tournaments to share in the excitement of the matches.

In 2024, Scoutli introduced its new product Heatpicks, which includes two new prediction algorithms with an accuracy rate of over 70%. The total registered user base for Scoutli and Heatpicks products has significantly increased. The aim is to integrate artificial intelligence tools into software processes, speeding up development and reducing costs.

4.37. CareX AI, Inc.

Carex AI Inc.

Acitivity Area	:	Transforming Camera-Equipped Devices into Vital Signs Measurement Devices with Signal Processing and Artificial Intelligence
Website	:	www.carex.ai
Authorised Person	:	Özcan Çıkmaz
Linked-in	:	https://www.linkedin.com/in/ozcancikmaz/



CareX, founded by Turkish entrepreneur Özcan Çıkmaz in Silicon Valley, USA, applies signal processing and artificial intelligence (AI) technologies to transform any camera-equipped device into a device that monitors vital signs (such as blood pressure, pulse, glucose, etc.).

CareX.AI is a "Software as a Medical Device" (SaMD) company focused on monitoring vital signs. CareX is a video-based software development kit (SDK) solution that uses signal processing and AI technologies to turn any camera-equipped device into one that tracks vital signs. It is completely passive and device-independent. CareX.AI can successfully and repeatedly measure core vital signs with the same accuracy as the gold standards used for other FDA-approved medical devices.

4.38. Ciel Tıbbi Ürünler Kozmetik Danışmanlık Laboratuvar Hizmetleri A.Ş.

Ciel Tıbbi Ürünler Kozmetik Danışmanlık Laboratuvar Hizmetleri A.Ş.

Activity Area	: Cosmetic Raw Materials and Cosmetics Production
Website	: www.cielchimlab.com
Authorised Person	: Sezi Kaya
Linked-in	: https://www.linkedin.com/in/sezi-kaya-187180236/



Ciel Laboratories, a company that develops high technology on liposomes and applies its first implementations in the cosmetic industry, ensures that pharmaceutical active ingredients, dietary supplements, or cosmetic active substances reach their target with high efficiency through the liposomal encapsulation method.

Ciel enables dermocosmetic products to achieve the expected effect in a shorter time and aims to be the first manufacturer in Turkey with its in-house know-how method. The company operates in innovative cosmetic formulation design and production.

Ciel Laboratories, which won first place in the "TEB İcat Çıkar" competition, which evaluates 7700 entrepreneurs based on originality, competitive advantage, efficiency, and applicability, and whose TÜBİTAK project has been approved, is also conducting pilot studies in strategic start-up cooperation with KPMG.

In 2024, Ciel continues its TÜBİTAK 1507 project and has completed the clinical analysis phase in the development and evaluation of dermal cosmetic liposomes, moving to the patent phase. As part of the Ege

D-Tech Incubation Program, Ciel Laboratories has moved to Phase 2, and in this regard, Ciel has prepared its IP Analysis, Market Analysis, CRM Report, and Product Development Plan.

In 2025, the company plans to enter the market with liposomal raw materials whose clinical analysis and patent phases have been completed.

In 2024, Ciel participated in several fairs and events, including Beauty Istanbul Exhibition, Ege Deep-Tech Summit (Deep-Tech Start-ups, Innovators and Ecosystem Actors) / 24.10.2024, Sector Specific Insights for Deep-Tech Businesses / 11.10.2024, Innovate, Develop, Thrive: B'B Business Development with Design Thinking / 17.09.2024, Deep Tech Startup From Pre-Seed Investment to Success / 02.05.2024, Commercialisation Programme for Deep-Tech Businesses / 28.03.2024.

4.39. For Physician Eğitim Sağlık Teknoloji Yazılım Sanayi ve Ticaret A.Ş.

For Physician Eğitim Sağlık Teknoloji Yazılım San. ve Tic. A.Ş.

Activity Area	: Instant Case Consultation App for General Practitioners
Website	: www.forphysician.com.tr
Authorised Person	: Yusuf Bayram Tuğlu
Linked-in	: https://www.linkedin.com/in/yusuf-bayram-tu%C4%9Flu-3a3b7a138/



For Physician

"For Physician" enables registered general practitioners to instantly consult with specialist doctors and receive feedback on the cases they encounter.

"For Physician" provides more than 5 million general practitioners with the opportunity to consult with patients in seconds and access 24/7 online specialist support. By giving all doctors access to cases and offering continuous education, it helps them adopt correct diagnostic and treatment approaches, thus improving the healthcare services they provide to their patients.

4.40. Olleyy Teknoloji A.Ş.

Olleyy Teknoloji A.Ş.

Activity Area

:The Platform Where Those Who Want to Do Sports and Sports Facilities and Trainers Come Together Online

Website

:www.olleyy.com.tr

Authorised Person

:Murat Demirel

Linked-in

:<https://www.linkedin.com/in/murat-demirel>

olleyy

Olleyy is a marketplace venture that connects those who want to exercise with sports facilities and trainers. Athletes can use Olleyy's search engine to find facilities or trainers that match their location, price range, and quality rating criteria within seconds, and can make payments to reserve by the hour or purchase packages. Olleyy hosts sub-member businesses in approximately 20 different sports categories, including football,

basketball, volleyball, tennis, pilates, fitness, gymnastics, and swimming, where athletes can make reservations or sign up for hourly rentals, package purchases, and children's sports schools in three different categories.

In 2023, the number of sub-member businesses making sales increased by 20% compared to the previous year, while the transaction volume grew by 52%.

In 2024, Olleey's sales volume increased 3.7 times compared to the previous year, significantly increasing the number of sales facilities and transactions. Efficiency processes were enhanced through strengthening the sales support team and implementing CRM systems to better track new facilities and manage existing ones.

Olleey aims to grow at least 3 times more in 2025, focusing primarily on developing a loyalty program and plans to increase commission revenues by 3% to 5%.

4.41. Konsorsiyum Bilişim Teknolojileri A.Ş.

Konsorsiyum Bilişim Teknolojileri A.Ş.

Activity Area	:Building an Operating System for Climate Change Mitigation and Sustainability
Website	: www.ecofoni.com
Authorised Person	:Atıf Çağatay Kocaaslan
Linked-in	: https://www.linkedin.com/in/at%C4%B1f-%C3%A7a%C4%9Fatay-kocaarslan-765b55b1/



Konsorsiyum is developing an operating system under the Ecofoni brand (www.ecofoni.com) to combat climate change and promote sustainability. With a mission for a greener environment, the consortium aims to accelerate businesses' successful transition to a zero-carbon economy.

In 2024, they introduced Ecofoni to the Saudi sustainability ecosystem and expanded Ecofoni successfully to Saudi Arabia through the Sedrah Accelerator by participating in programs in Saudi Arabia, the United Kingdom, and the United States. They completed a major project with Organic Chemistry, ensuring seamless recruitment processes and ongoing software applications. They represented Ecofoni at WebSummit Qatar and connected with key players in the sustainability and technology ecosystem.

Winning the 'Best Environmental Solution Award' at the AHub Accelerator Global Finals in Azerbaijan, hosted by ICESCO, the consortium strengthened Ecofoni's role in fintech-supported sustainability solutions by participating in MasterCard's Sandbox-as-a-Service Program during COP29 Azerbaijan.

The goals and growth plans for 2025 include securing government and private sector partnerships in Saudi Arabia to scale Ecofoni's carbon management solutions, integrating blockchain for traceability and compliance, strengthening the Digital Product Passport initiative, expanding Ecofoni's sustainability management software with industry-specific solutions for manufacturing, construction, and financial services, establishing Ecofoni as a recognized solution provider for CBAM compliance in the region, joining the Taqadam Accelerator to gain mentoring, funding, and networking opportunities, and developing carbon footprint databases specific to Saudi Arabia by integrating global standards with local data.

In 2024, the consortium met with potential customers and investors in the Saudi Arabian market at Biban Saudi Arabia, introduced Ecofoni to the Saudi sustainability ecosystem by participating in the Sedrah Accelerator program in Saudi Arabia, the United Kingdom, and the United States. They showcased Ecofoni's solutions at WebSummit Qatar, and won the Best Environmental Solution Award at the AHub Accelerator Global Finals in Azerbaijan. Additionally, they participated in MasterCard's Sandbox-as-a-Service Program during COP29 Azerbaijan.

4.42. Pusula 20 Teknoloji ve Yayıncılık A.Ş.

Pusula 20 Teknoloji ve Yayıncılık A.Ş.

Activity Area : Delivering Curriculum-Based Education and Book Content in Metaverse
Website : www.pusulakitaplik.com
Authorised Person : Mehmet Arslantunali
Linked-in : <https://www.linkedin.com/in/mehmetarslantunali/>

PUSULA

With the "Kim Korkar Bilgisayardan?" book series, Pusula Publishing (www.pusulakitaplik.com), a pioneer in computer-based education in our country, offers curriculum-based educational and book content created by experts, in the metaverse with artificial intelligence support, in 50 different languages, as a monthly premium package.

One of the leading organizations in Turkey in the fields of computer science, software, programming, and design publishing, Pusula Publishing continues its work in computer publishing with technical books, while also publishing periodicals, encyclopedias, educational products, and, since 2014, the region's most comprehensive curriculum-based STEAM education books.

In 2023, Pusula Publishing increased its book publishing speed with the investment it received, and started preparing its content for the artificial intelligence-based CodeAI application. While preparing for the launch of the code-writing assistant in 50 different languages, both for traditional book sales and AI development, the publishing house raised its paid book stock in the traditional book sector to a value of 15 million TL, and celebrated its 30th educational year in the 2024-2025 academic year.

4.43. Kuasar Video Yazılım Teknoloji A.Ş.

Kuasar Video Yazılım Teknoloji A.Ş.

Activity Area : Yapay Zeka Video
Analiz Hizmeti
Website : www.kuasarvideo.com
Authorised Person: Ali Osman Alpogu
Linked-in : <https://www.linkedin.com/in/ali-osman-alpogu-40090617a>



Kuasar Video is a venture that offers video solutions with artificial intelligence technologies, enabling up to 1000% more audience reach through its products.

Kuasar 1.1 uses video data from various sectors to help retailers increase their sales, acquire new customers, and retain existing ones by personalizing offers through a deeper understanding of their customers. For agencies and content creators, Kuasar 1.1 produces the most accurate content, ensuring faster and cheaper content production.

In 2023, Kuasar completed integrations of its products with TikTok and Instagram, enhanced its video AI significantly, and secured sales agreements in three different countries. It held discussions about the Estonian market for 2.5 months through the Yapı Kredi AI Global program and conducted PoCs with several corporate firms.

In 2024, Kuasar launched its new product, Kubrix.ai, which converts texts into videos. The company aims to increase global sales, improve the recognition of Kubrix.ai, and boost its sales in 2025.

4.44. Code 360 Teknoloji Yazılım İç ve Dış Ticaret A.Ş.

Code 360 Teknoloji Yazılım İç ve Dış Ticaret A.Ş.

Activity Area	:Development of a Safe Driving and Accident Prevention System for Mobile Platforms
Website	:www.code360.com.tr
Authorised Person	:Tanju Tekgöz



The technology developed by CODE360 prevents potential accidents by informing the driver in advance when the vehicle approaches areas with a high risk of accidents on highways at a speed that may pose a risk.

CODE360, with the experience of its teams that developed the country's first domestically produced in-vehicle computers, fatigue warning systems, and GPS-enabled train speed control systems for the transportation

sector, aims to maximize the safety of drivers and passengers by supporting the use of safe driving and accident prevention technologies through mobile applications and platform-based software solutions for all vehicle brands and models.

CODE360 plans to expand its application to global user bases through partnerships with transportation industry companies and to develop artificial intelligence-powered software solutions that will reduce the processes and costs of identifying dangerous areas on highways.

Being a pioneer by introducing many new technologies to the automotive and transportation sectors, the CODE360 team, which developed and produced the country's first domestically produced in-vehicle computers, road safety systems, and train speed control systems, continues its work to bring accident prevention technologies to drivers through mobile platforms.

The Android, iOS, and Web clients, along with APIs for the system, have been developed, and client testing is ongoing. The server side of the system is also being developed and tested. Field studies for the database have been largely completed on highways, and data entry continues.

For 2025, it is planned to complete field studies at 120,000 points on highways, and the data entry process for the collected and processed data and parameters into the database will be finalized. Work to complete the necessary infrastructure investments and team structuring for the system to be offered to insurance companies, public institutions, and end users is also targeted.

4.45. Handler Oyun Yazılım A.Ş.

Handler Oyun Yazılım A.Ş.

Activity Area	:	Optimization of Game Development Processes with Artificial Intelligence
Website	:	www.influencewithai.com
Authorised Person	:	Toyanç Şayan
Linked-in	:	https://www.linkedin.com/in/toyancsayan



Handler optimizes game development processes, including ideation, coding, and marketing, using artificial intelligence.

By integrating the revolutionary artificial intelligence technology into every aspect of the gaming industry, Handler makes the game development process faster and more efficient. The technologies developed by Handler for the game development process optimize many complex tasks, such as code generation, game design, and difficulty balancing, making them more efficient with less human labor. Handler's goal is to make the 'rapid, high-quality, and efficient production' of mobile games possible and support this process with artificial intelligence technologies.

Handler also provides the artificial intelligence technologies it has developed as an accessible service for game companies to integrate into their systems. With the vision of shaping the future of the gaming industry, Handler allows developers and designers to push the boundaries of their creativity and create innovative games. High efficiency and rapid production not only give game companies a competitive edge but also increase their capacity to reach a wider audience. The artificial intelligence technologies Handler has developed so far combine the power to adapt to the rapidly evolving AI landscape with 'Prompt Engineering' to optimize traditional game production systems for mobile game companies.

Handler, which produces games using artificial intelligence, has also added a voice command feature to game production.

4.46. Tiamo Teknoloji ve Inovasyon A.Ş.

Tiamo Teknoloji ve Inovasyon A.Ş.

Activity Area : Mobile Game and Application Software
Website : www.tiamogames.com

Authorised Person : Ömer Demirkıran

Linked-in : <https://www.linkedin.com/in/omerdemirkiran>

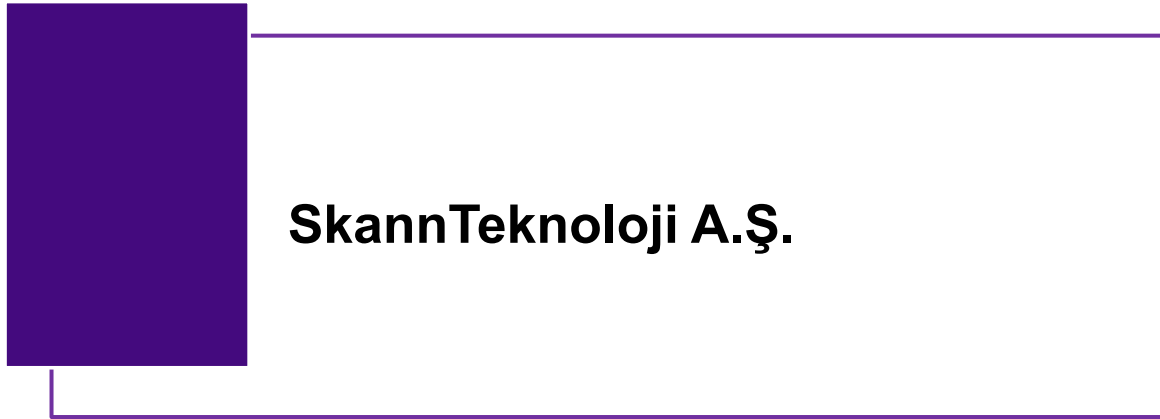


Founded in 2023, Tiamo Games stands out in the mobile game and application sector with an analytics and AI-powered business model.

In 2024, Tiamo achieved a significant success by surpassing 2 million downloads with its first game, 'T.C. Simulation' mobile game. During this period, the company focused on infrastructure designs and R&D efforts for analytics and AI-supported production methods and models. Moreover, Tiamo was invited to and participated in the Amazon AWS and Nvidia Inception Start-Up programs, granting them a grant opportunity to carry out their R&D activities. They have also formed a strategic partnership with the Metriqus platform in the field of game and ad analytics.

Tiamo Games aims to expand its local success to global markets in 2025. Accordingly, it has begun working on the development of new games, particularly in the simulation category. In 2025, Tiamo plans to launch its projects, grow the company, and explore new investment opportunities."

4.47. Skann Teknoloji A.Ş.



Activity Area : Automotive Damage Detection with Artificial Intelligence

Website : www.skann.ai

Authorised Person : Gökmen Bolayır

Linked-in : <https://www.linkedin.com/in/gokmenbolayir>

Skann has been established to provide damage detection services to automobile leasing companies with artificial intelligence in vehicle delivery and retrieval.

Skann offers revolutionary innovations in vehicle inspection and maintenance processes by supporting digital transformation in the automotive industry with artificial intelligence-supported solutions.

4.48. FZ Yazılım ve Teknoloji A.Ş.

FZ Yazılım ve Teknoloji A.Ş.

Activity Area : Credit Cargo Activities
Auhorized Person : İbrahim Bayır

It was established in the last quarter of 2024 to carry out credit-based cargo operations. For 2025, the goals include adding one more domestic cargo company to the system, enabling cash-on-delivery shipments, and providing international shipments to achieve at least 5,000 shipments by the end of the year.

5. Finesta Finansal Teknolojiler Yatırım A.Ş. Companies

No	Name	Activity Area	Country	Website	Share %
1	İnteraktif Kredi Danışmanlık A.Ş.	Production of Financial Reports, Credit Consultancy	TUR	www.interaktifkredi.com.tr	13,74%
2	Artiox Kripto Varlık Alım Satım Platformu A.Ş.	Crypto Asset Trading Platform	TUR	www.artiox.com	5,00%
3	Fon Radar Bilişim Teknolojileri San. Ve Tic. A.Ş.	Online Marketplace Platform Bringing Businesses and Financial Institutions together	TUR	www.fonradar.com.tr	12,30%
4	Defy Digital Yazılım Hizmetleri A.Ş.	Developing Software in the Field of Decentralized Financial Technologies		www.defy.co	5,00%
5	Dalio Teknoloji İnovasyon A.Ş.	Tokenisation of Real World Assets	TUR	www.dalioprotocol.com	5,00%

5.1. İnteraktif Kredi Danışmanlık A.Ş.

İnteraktif Kredi Danışmanlık A.Ş.

Activity Area	: Production of Financial Reports, Credit Consultancy
Website	: www.interaktifkredi.com.tr
Authorised Person	: Cesur Ölçenoğlu
Linked-in	: https://www.linkedin.com/in/cesur-ölçenoğlu



İnteraktif Kredi A.Ş. is a Fintech startup that uses artificial intelligence technology with rich data to provide next-generation credit scoring. The credit scores they generate enable individual customers to choose suitable banking products and improve their credit scores. It directly plays a role in and guides the decision-making processes of companies. It supports critical aspects such as the credit limit to be offered to customers, the down payment/deposit required, and the suggested repayment period.

Founded with the mission of bringing future financial technologies to the present and ensuring that parties in debt-credit relationships can trade with trust, İnteraktif Kredi works in the fields of banking, finance, and financial consulting, developing algorithms and software and creating report generators in areas such as credit, credit scores, trust scores, rent payments, promissory note payments, and corporate borrowing.

Starting to work with eight different banks, İnteraktif Kredi has added credit card offers to its system along with credit offers. It has partnered with Istanbul Metropolitan Municipality (IBB) and participated in the sale of credit reports in the 'Istanbul Senin' mobile app. It has also been accepted into the Microsoft Hub program.

The artificial intelligence model completed in 2023 and approved by TÜBİTAK has been fully certified, and the credit profile product has been developed and its sales have started. 'Credit Expert Trust,' providing live support with AI assistance, has been launched.

In 2024, İnteraktif Kredi completed its financial services provider license for the EU and Turkey, granted by Google, becoming one of the few firms in Turkey to advertise in the credit sector.

In 2025, İnteraktif Kredi plans to increase its revenue and growth rate, aiming to become a well-known, trusted, and recognized institution in Turkey's credit market. It intends to increase the number of products and services, becoming one of the most effective players in the B2C credit market. It plans to enter the B2B market starting from the third quarter of 2025 with clear, direct problem-solving products.

İnteraktif Kredi has participated in Tech Istanbul events.

5.2. Artiox Kripto Varlık Alım Satım Platformu A.Ş.

Artiox Kripto Varlık Alım Satım Platformu A.Ş.

Activity Area : Crypto Asset Trading Platform
Website : www.artiox.com

Authorised People : Tuncay Dakdevir, Cemal Doğan
Linked-in : <https://www.linkedin.com/in/tuncaydakdevir/>
<https://www.linkedin.com/in/cemaldogan/>

ARTIOX

Artiox is a next-generation art investment platform that lists art pieces on its platform with expert-approved, insured, and tokenized pieces for each artwork. It allows small investors to make online investments and trade valuable artworks using blockchain technology, regardless of the amount.

Artiox is a next-generation art investment platform that tokenizes valuable artworks on the blockchain and offers them to its users. Rather than allocating a large amount of funds to a single piece of art, users can create their own portfolio on Artiox. The platform is active 24/7 through both web and mobile applications. On Artiox, users can effectively manage their art investments while monitoring the real-time value of their investments whenever they wish. So far, Artiox has launched 26 different artworks with a total offering value of 19 million TRY, and its secondary market has exceeded a trading volume of 100 million TRY.

A pioneering domestic initiative, Artiox increased its user base by nearly 50% in 2023 compared to the previous year, while the total value of the artworks offered tripled compared to the previous year. The total transaction volume in 2023 also more than doubled compared to the previous year. Furthermore, with the introduction of the online auction feature, Artiox allows fractional investments in artworks, and services have been extended to collectors who want to acquire artworks, strengthening the revenue model.

Artiox, founded in the Netherlands, has been included in the "List of Active Crypto Asset Service Providers" by the Capital Markets Board (CMB) following its application to conduct "Crypto Asset Service Provider" activities. Artiox Teknoloji Yazılım A.Ş. ("Artiox") has changed its name to "ARTIOX KRİPTO VARLIK ALIM SATIM PLATFORMU ANONİM ŞİRKETİ" and increased its capital, paid entirely in cash. It has participated through our affiliated company, Alesta Elektronik Teknoloji Yatırım A.Ş., while maintaining its share.

5.3. Fon Radar Bilişim Teknolojileri San. Ve Tic. A.Ş.

Fon Radar Bilişim Teknolojileri San. ve Tic. A.Ş.

Activity Area : Online Marketplace Platform Bringing Businesses and Financial Institutions together
Web : www.fonradar.com.tr
Authorised People : Okan Ünlüçerçi, Elif Özdemir Ünlüçerçi

<https://linkedin.com/in/okan-ünlüçerçi-a7768741>

Linked-in

: <https://linkedin.com/in/elif-ozdemir-ünlüçerçi-b597>**FON RADAR**

Fonradar (www.fonradar.com) is an online marketplace platform that connects businesses with financial institutions. Fonradar aims to help businesses discount their receivables and access trade credits. It offers products for the discounting of receivables to assist businesses in managing their cash flows. Through the Fonradar platform, SMEs can quickly access the most suitable alternatives for their receivables in just minutes via offers from financial institutions. More than 3,000 businesses and four financial institutions actively use the check/bill application.

In the system, SMEs upload the invoices they wish to convert into cash and choose which factoring companies and banks registered on Fonradar they want to receive offers from. Financial institutions then send offers based on the SME's request, and the SME can accept the most suitable offer and collect their payment from the nearest branch using the Fonradar reference number. Any small, medium, or large business that collects receivables from invoice sales can use the system. Fonradar only works with BDDK-licensed financial institutions.

Fonradar Bilisim Teknolojileri Sanayi ve Ticaret A.Ş., which offers products for managing businesses' cash flows, launched the Depar.io Supplier Financing Platform in 2023 through a joint venture with Neohub Teknoloji Yazılım Pazarlama ve Danışmanlık A.Ş., part of the Deniz Financial Services Group.

In 2024, Fonradar integrated D Yatırım Bankası into the platform for check-related transactions and began working with Fibabanka in the field of trade credits. Additionally, in its partner platform, Depar.io Tedarikçi Finansmanı", Fonradar started collaborating with D Yatırım Bankası and Akbank, in addition to Denizbank. In 2025, Fonradar plans to begin working with Fibabanka and D Yatırım Bankası on invoice transactions at the end of the first quarter. In 2025, Fonradar also started developing joint products with TCI Financial Technologies, which focuses on financial analysis for companies, and is currently in the process of developing an AI-based company analysis product.

5.4. Defy Digital Yazılım Hizmetleri A.Ş.

Defy Digital Yazılım Hizmetleri A.Ş.

Activity Area

:Developing Software in Decentralized Finance Technologies

Website

:www.defy.co

Authorised Person

:Suat Özkan

Linked-in

:https://www.linkedin.com/in/suat-ozkan-488b3336/en

Defy offers end-to-end infrastructure and security services for businesses' Web3 needs. These services reduce the development time of Web3 applications by 90%. In the increasingly important field of security in the Web3 world, Defy provides an innovative solution with its 'Live AML' service. Using this service, businesses can detect risky wallets as soon as they conduct suspicious transactions.

Defy

Defy is the first and only domestic company offering AML/CFT, KYT, and real-time fraud detection solutions in the crypto service sector. In this context, it also plays a crucial role in preventing the exit of sensitive financial data abroad.

There is also a Defy Wallet application developed entirely based on Defy services. With this application, users can have a decentralized digital wallet with a single click and manage all their digital investments from a single platform. They can also track popular wallets and transactions in real-time. Defy Wallet, with its comprehensive services in decentralized finance, provides users with an easy-to-use and secure platform.

Although Defy started its operations in 2023 after receiving investment, it quickly added important companies from various sectors to its customer portfolio and reached a revenue level exceeding the investment amount in just 10 months. In 2024, Defy was accepted into TÜBİTAK and KOSGEB projects and began collaborating with TÜBİTAK. It was also accepted into the IZKA Accelerator. Due to its sectoral position, the reports created by Defy have started to be used as an authority in international brand collaborations.

In 2025, Defy aims to expand its new Travel Rule product, develop a new crypto-backed credit system, achieve organizational growth with investment, and initiate global operations. In 2024, Defy participated in events such as Money2020, Blockchain Week, and the Finance and Regulation event in Istanbul."

5.5. Dalio Teknoloji Danışmanlık A.Ş.

Dalio Teknoloji Danışmanlık A.Ş.

Activity Area : Tokenisation of Real World
Website : www.dalioprotocol.com
Authorised Person : Mustafa Kemal Akıllıoğlu

Linked-in : <https://uk.linkedin.com/in/kemalakillioglu>

Dalio is developing a platform on the Web3 blockchain for the tokenization of real-world assets.



5. Affiliates Exited

There are no affiliates exited in between 01.01 – 31.12.2024 period.

6. Basic Ratios

SUMMARY BALANCE SHEET	31.12.2024	31.12.2023
Current Assets	22.509.151	17.400.837
Fixed Assets	1.691.576.201	1.895.156.292
Short Term Debts	47.606.925	29.590.968
Long Term Debts	8.219.332	2.180.151
Equity	1.658.259.095	1.880.786.010
SUMMARY INCOME STATEMENT	31.12.2024	31.12.2023
Net Sales	369.303.911	994.880.777
Gross Profit	369.303.911	994.880.777
Operating Profit	358.495.306	983.965.104
Profit/Loss	-223.321.312	407.869.022
Net Profit/(Loss)	-223.321.312	407.869.022
LIQUIDITY RATIOS	31.12.2024	31.12.2023
Current Ratio (Current Assets/Short-Term Liabilities)	0,47	0,58
Liquidity Ratio (Current Assets-Inventories-Other Current Assets/Short Term Liabilities)	0,44	0,54
ACTIVITY RATES	31.12.2024	31.12.2023
Average Collection Time of Receivables	0,12	0,12
Debt Turnover Rate	0	0
FINANCIAL STRUCTURE RATIOS	31.12.2024	31.12.2023
Equity/Liability Total	0,97	0,98
Short Time Payables/Liabilities Total	0,03	0,02
Long time Payables/Liabilities Total	0	0
Financial Payables/Liabilities	0	0

7. Committees

COMMITTEES

Audit Committee and Working Principles

Our company's Audit Committee members are Adem Özay and Çağrı Çelik, who are also independent members of the Board of Directors. Adem Özay is the Chairman of the Audit Committee.

Audit Committee Regulation

Aim

Supervision and audit by the Board of Directors within the framework of the regulations, provisions and principles contained in the Capital Markets Legislation and the Corporate Governance Principles of the Capital Markets Board.

It has been prepared to explain the formation and working structure of the Audit Committee, which it will elect from among its members to assist it in the performance of its activities.

Authority and Scope

The audit committee is formed and authorized by the Board of Directors. The Committee acts under its own authority and responsibility, makes recommendations to the Board of Directors and, when necessary, prepares a report and presents its opinion to the Board of Directors. However, the final decision responsibility always belongs to the Board of Directors.

Organisation

The audit committee consists of at least 2 members. In case the committee consists of two members, both of them are independent board members; If there are more than two members, the majority of the members are composed of the members of the board of directors who do not directly assume an executive function, such as the general manager or the executive board member.

Audit committee meets at least 4 times a year, at least once every three months. The audit committee puts all its work in writing and keeps a record. It submits reports containing information about its work and meeting results to the Board of Directors.

Duties and Responsibilities

Financial Statements and Public Disclosure

- Examines the compliance of the periodic financial statements and footnotes to be disclosed to the public with current legislation and international accounting standards.
- Together with the independent audit firm, it examines the accounting policies, international accounting standards that will significantly affect the financial statements, and the legislative changes that will significantly affect the activities of the company.
- The audit committee reviews the annual report to be disclosed to the public and checks whether the information contained therein is correct and consistent with the information held by the committee.

Corporate Governance Committee and Working Principles

The chairman of the committee is Çağrı Çelik, Independent Board Member.

The working principles of the Corporate Governance Committee are as follows:

Corporate Governance Committee Regulation

Aim

Within the framework of the regulations, provisions and principles contained in the Capital Markets Legislation and the Corporate Governance Principles of the Capital Markets Board, the Corporate Governance Committee to be elected by the Board of Directors from among its members and relevant departments in order to monitor the compliance of the Company with the corporate governance principles and to make improvements in this regard when necessary. It has been prepared to explain the composition and working structure of the Management Committee.

Authority and Scope

Corporate governance committee:

- To develop and implement the Corporate Governance Principles within the Company,
- Making recommendations to the board of directors to improve corporate governance practices,
- Overseeing the work of the Investor Relations unit,
- The number and election of the Members of the Board of Directors, taking into account the Corporate Governance Principles; To make suggestions regarding the functioning and effectiveness of the Board of Directors and its affiliated committees,
- To set the agenda for the Board of Directors on foreseeing the risks that may affect the activities of the company in the areas where the company operates and taking measures to eliminate and/or reduce the possible negative effects of these risks,
- To determine the remuneration principles and criteria for the members of the Board of Directors and senior executives, taking into account the long-term goals of the company, to create a human resources and remuneration policy to cover all the employees of the Company, and to follow the implementation of these principles,
- To submit suggestions to the Board of Directors regarding the remuneration to be given to the Members of the Board of Directors and senior executives within the framework of the remuneration policy,
- It is formed and authorized by the Board of Directors in order to make the annual corporate governance evaluation and submit the Corporate Governance Principles Compliance Statement to the Board of Directors for approval. The Committee acts under its own authority and responsibility, makes recommendations to the Board of Directors and, when necessary, prepares a report and presents its opinion to the Board of Directors. However, the final decision responsibility always belongs to the Board of Directors.

Organisation

The duties, working principles and the members of the Committee are determined by the Board of Directors and disclosed to the public. The committee responsible for Corporate Governance consists of at least 2

members. The chairman of the committee is elected among the independent members of the board of directors. The Chief Executive Officer and the General Manager are not included in the committee. If the committee consists of two members, both of them, and if it has more than two members, the majority of its members are the members of the Board of Directors who do not directly assume an executive function. Corporate Governance Committee; It convenes as required by the CMB principles and as often as its work requires, upon the invitation of the Committee Chairman. The Company's risk management systems are reviewed at least once a year at committee meetings. The Committee submits the necessary information about its work and the reports containing the meeting results to the Board of Directors. Although the committee is not on the committee, it may invite any manager it deems necessary within the framework of its work to its meetings and take their opinions.

Duties and Responsibilities

Compliance with Corporate Governance Principles

- The Committee ensures that the importance and benefits of Corporate Governance Principles are established and adopted within the company. Evaluates whether an efficient and effective “corporate management culture” is established in the company. The Committee makes recommendations to the Board of Directors on the healthy functioning of the infrastructure for management practices aimed at increasing the company's performance, their understanding and adoption by the employees and their support by the management.
- The Committee performs other activities that can be considered within the scope of corporate governance requested by the Board of Directors.
- Within the scope of corporate governance principles, it identifies issues that will benefit the Company and shareholders and that have not been implemented yet, and submits proposals to the Board of Directors for the implementation of the aforementioned issues.
- The Committee evaluates and determines whether the Corporate Governance Principles are applied, if not, the reason, and the conflicts of interest that arise due to not fully complying with these principles. It makes recommendations to the Board of Directors to improve practices.

Administrative Control

The Committee receives the opinions of the management and related parties on the plans to identify areas that may pose managerial risks and to remedy the deficiencies.

The committee examines the important complaints received by the partnership regarding the management, ensures that they are resolved and ensures that the notifications of the employees on these issues are conveyed to the management within the framework of confidentiality.

Public Disclosures

- The Committee reviews the activity report and web page to be disclosed to the public, and reviews whether the information contained therein is correct and consistent.
- The Committee develops recommendations to ensure that public disclosures are made in accordance with the Company's disclosure policy within the framework of the Capital Markets Legislation.

Compliance With Internal Regulations

- The Committee ensures that internal regulations are in writing and available to all employees.

- The Committee evaluates whether the internal regulations and acceptable behavior patterns (Ethical Rules) are conveyed to the employees by the Company Management through an appropriate communication method.
- The Committee evaluates the work done by the Company's management in monitoring compliance with internal regulations.
- The Committee oversees compliance with internal regulations that prevent conflicts of interest between members of the board of directors, managers and other employees and the misuse of trade secret information.

Determination of Candidates to be Elected to the Board of Directors

- The Committee works on establishing a transparent system for identifying suitable candidates for the Board of Directors and Senior Management, and developing policies and strategies in this regard.

Investor Relations

The Investor Relations Unit was established to monitor all relations between partners and investors and to ensure that their right to information requirements are fully met.

- Investor Relations Unit;
 - a. Fulfills the information requests of shareholders and investors within the framework of legislation, articles of association, corporate governance principles and disclosure policy;
 - b. Legislation, articles of association, corporate governance principles and disclosure policy organizes periodic investor information meetings in the country and abroad or participates in the meetings held.
 - c. It does the necessary work to make the website an active communication platform for domestic and foreign investors,
 - d. Summarizes and monitors the realization of the process of public disclosure in accordance with the legislation,
 - e. Ensures that the records of the shareholders are kept in a healthy, secure and up-to-date manner,
 - f. Ensures that the annual reports are prepared in accordance with the legislation and CMB Corporate Governance Principles,
 - g. Follows the duly held of the General Assembly meetings,
 - h. Prepares the documents to be presented to the shareholders at the General Assembly meetings,
 - i. It does the necessary work in order to keep the meeting minutes duly.

Risk Management

- The Corporate Governance Committee not only monitors the management of operational and financial risks by the relevant departments within the Company, but also conducts studies on other possible risks and directs the relevant Department Managers and Internal Control activities. It gives warnings when necessary in order to define, measure, analyze, monitor and report the risks faced by the company, and to reduce the risks that are controllable and uncontrollable.
- Based on the risk management strategies, the Committee determines the risk management policy and implementation procedures in line with the opinions of the Board of Directors, ensures its implementation and compliance.
- By participating in the design, selection, implementation and pre-approval of risk measurement models, which are a fundamental tool in the risk management process, it regularly reviews the models, performs scenario analyzes and makes necessary changes.
- Requests information, opinions and reports from the relevant units when deemed necessary in order to ensure the effective performance of the risk monitoring function.
- It reviews the risks disclosed in the company's financial statements and annual activity reports prepared in accordance with the financial reporting standards accepted by the Capital Markets Board.

Other Responsibilities

- The Committee follows the developments in the literature on corporate governance and investigates their impact on the Company's management.
- The Committee performs other activities that can be considered within the scope of corporate governance requested by the Board of Directors.
- If deemed necessary, the Committee may initiate special investigations and appoint experts as consultants to assist it in these investigations.
- The Committee develops recommendations on the number of board members and managers.

The Committee of Early Detection of Risk and Working Principles

The chairman of the committee is Çağrı Çelik, Independent Board Member, and the Committee member is Independent Board Member Adem Özay.

The Committee of Early Detection of Risk Regulation

Aim

To assist him in the early detection of risks that may endanger the existence, development and continuation of the Company, the implementation of necessary measures regarding the risks identified, and the management of risks within the framework of the regulations, provisions and principles included in the Capital Markets Legislation and the Corporate Governance Principles of the Capital Markets Board. It has been prepared to explain the formation and working structure of the Early Detection of Risk Committee to be elected from among its members.

Authority and Scope

The Committee notifies the Board of Directors in writing of its evaluations and recommendations on the matters falling within its scope of duty, within the scope of the items specified under the heading of duties and responsibilities. It may invite Company employees to its meetings, which it deems necessary, and obtain their opinions. It benefits from the opinions of independent experts on the issues it deems necessary in relation to its activities. All kinds of resources and support required for the Committee to fulfill its duties are provided by the Board of Directors.

Organisation

The Early Detection of Risk Committee consists of at least 2 members. The chairman of the committee is elected from among the independent Board Members. The Chairman of the Board of Directors or the General Manager cannot take part in the Committee. If the committee consists of two members, both of them, and if it has more than two members, the majority of its members are elected from non-executive Board members. When necessary, experts who are not members of the Board of Directors may be included in the committee. Early Detection of Risk Committee; It meets at least 6 times a year, at least once every three months. The committee puts all its work in writing and keeps a record. It submits reports containing information about its work and meeting results to the Board of Directors.

Duties and Responsibilities

Duties and responsibilities of the committee:

- To carry out studies for the early detection of risks that may endanger the existence, development and continuation of the company, to implement the necessary measures regarding the risks identified and to manage the risk,
- Identifying opportunities that can increase the profitability of the company and the efficiency of its operations, ensuring that the necessary studies are carried out regarding the identified opportunities and reporting them to the Board of Directors on time,
- To determine risk management policies and implementation procedures in line with the opinions of the Board of Directors, based on risk management strategies, to ensure that they are implemented and complied with, to request information, opinions and reports from the relevant units when deemed necessary in order to ensure the effective fulfillment of the risk monitoring function,
- To review and report the risks disclosed in the company's financial statements and annual activity reports prepared in accordance with the financial reporting standards accepted by the Capital Markets Board
- Establishing effective internal control systems in order to define, evaluate, monitor and manage risk factors and opportunities that may affect the achievement of the company's goals, within the scope of Enterprise Risk Management approach, according to impact and probability,
- Integrating risk management and internal control systems into the Company's corporate structure and monitoring their effectiveness,
- To measure the risk elements and opportunities determined by the company's risk management and internal control systems by considering appropriate controls and to report them to the Company's Board of Directors for use in decision mechanisms,
- To carry out other activities that can be evaluated within the scope of determining and managing the risks requested by the Board of Directors.
- To fulfill other duties assigned/to be assigned to the committee by the Capital Markets Board regulations and the Turkish Commercial Code.

8. Corporate Governance

Principles Compliance Report

8.1. Statement of Compliance with Corporate Governance Principles

Our company complies with and implements the Corporate Governance Principles published by the Capital Markets Board in the operating period of 2024. These principles have been adopted by the Company's management as a principle. Some of the principles have been implemented immediately, and work continues to address the deficiencies.

PART I SHAREHOLDERS

8.2. Shareholder Relations Unit

An Investor Relations Unit has been established in our company to conduct relations with shareholders. As of 26.07.2019, Ayşe GldoĖan has been appointed as the Investor Relations Manager.

Name & Surname	E -mail address	Telephone No
Ayşe GldoĖan	ayse.guldogan@escort.com.tr	+90-212-340 60 00

During the period, the Investor Relations Unit carried out information activities aimed at shareholders and brokerage house analysts, and answered questions asked by telephone or e-mail for this purpose. Information on all applications made to the relevant unit is given.

8.3. Use of Shareholders' Right to Obtain Information

During the period, the shareholders did not request information in writing, but requested information by telephone. All of the posed questions have been answered. In our company, no discrimination is made between the shareholders in the exercise of the shareholders' right to obtain information.

In the articles of association, the request for the appointment of a special auditor is not regulated separately as an individual right. In order to ensure the right of the shareholders to receive information, it has been adopted as a principle for the minority shareholders to convey the issues they suspect and want to be examined to the Audit Committee and to examine the issue through this channel as a principle, and it has been decided to amend the working principles of the Audit Committee in this direction. There was no request for the appointment of a special auditor during the activity period.

8.4. General Assembly Information

Ordinary general assembly meeting for 2023 was held at the company headquarters on 06.09.2024.

8.5. Voting Rights and Minority Rights

Generally, there is no privilege to vote. However, the conditions for election of the Board of Directors are as follows.

Business and management of the company, 3 (three) members to be elected by the General Assembly according to the relevant articles of the Turkish Commercial Code from among the Group A privileged shareholders or the candidates nominated by them, and 2 (two) independent members to be elected within the scope of the Capital Markets Board regulations, a total of 5 (five) members. consists of members.

8.6.Dividend Policy and Dividend Distribution Time

According to article 24 of the company's articles of association, which regulates the "Detection and Distribution of Profit"; "After deducting the amounts required to be paid and set aside by the Company in accordance with the general accounting principles such as the company's general expenses and miscellaneous depreciation fees, and the provisions set aside for the compulsory taxes and financial liabilities to be paid by the Company's legal entity, from the revenues determined at the end of the accounting year, the net amount shown in the annual balance sheet. The remaining amount after deducting the previous year's losses, if any, from the profit is distributed in the following order and principles:

1. General legal reserve: 5% of the annual profit is set aside as general legal reserve until it reaches 20% of the paid-in capital in accordance with Article 519 of the Turkish Commercial Code.
2. From the remainder, the first dividend is set aside at the rate and amount determined by the Capital Markets Board, over the amount to be found by adding the donation amount made during the year, if any.
3. After deducting the amounts specified in paragraphs 1 and 2 from the net profit, the General Assembly is authorized to distribute partially or completely as the second dividend or allocate it as extraordinary reserve.

Even after reaching the general legal reserve limit; One tenth of the amount found after deducting the dividend at the rate of 5% of the paid-in capital from the portion that has been decided to be distributed to the shareholders and other persons participating in the profit is set aside as the second legal reserve in accordance with subparagraph c, paragraph 2 of Article 519 of the TCC.

Unless the reserves required to be set aside by law are set aside, unless the first dividend determined for the shareholders in the articles of association is distributed in cash and/or in the form of shares; to allocate other reserves, to transfer profits to the next year and to privileged shareholders in dividend distribution, to participation, founder and common stockholders, members of the board of directors, civil servants, employees and workers, foundations established for various purposes and such persons and/or institutions distribution cannot be determined.

Dividends related to the shares are distributed to all existing shares as of the end of the accounting period, regardless of their issue and acquisition dates, without applying the per diem basis.

The distribution method and time of the profit that is decided to be distributed is decided by the general assembly upon the proposal of the board of directors on this matter.

8.7. Transfer of Shares

Our company's articles of association do not contain provisions restricting the transfer of shares.

PART II – PUBLIC DISCLOSURE AND TRANSPARENCY

8.8. Company Disclosure Policy

The ethical rules of the company are determined by the Board of Directors. Practices related to the established ethical rules are disclosed to the public. The company's social responsibility principles are also included in these rules. In the exercise of shareholding rights, the legislation to which the Company is subject, the articles of association and other in-house regulations are complied with. The Board of Directors takes measures to ensure the exercise of shareholder rights. In order to expand the shareholders' right to obtain information, care is taken to present information that may affect the exercise of the rights to the use of the shareholders in the electronic environment.

Care is taken to keep the information, including financial statements and reports, dividend distribution proposal, amendments to the articles of association, organizational changes and important changes regarding the Company's activities, open to inspection in a way that enables the shareholders to reach the head office of the Company in the most convenient electronic environment. Care is taken to prepare the periodic financial statements and footnotes of the financial statements in such a way as to show the actual financial status of the company, and to provide detailed information about the Company's activities in the Company's annual report. Consulting activities and Independent Audit Companies are separated. The independence of these companies is taken care of.

The names and duties of the persons responsible for the information policy are listed below.

Name & Surname	Title	E -mail address	Telephone No	
H. İbrahim ÖZER	Chairman of The Board	ibrahimo@escort.com.tr	+90-212-340 6000	
Uğur Kumru	Board Member	ugurk@escort.com.tr	+90-212-340 6000	

Our company website, which is currently www.escort.com.tr, is used as a communication channel for shareholders, investors, research experts of intermediary institutions and other stakeholders in line with the issues specified in the CMB's Corporate Governance Principles. Material event disclosures made by our company are updated on our website.

8.9. Special Case Disclosures

28 special situation announcements were made within the period 01.01.2024 – 31.12.2024. The company has fulfilled all of its obligations regarding material event disclosures on time.

8.10. Company Website and Content

Our company has a website and its address is www.escort.com.tr. Trade registry information on the website, the latest status of partnership and management structure, information on privileged shares, company articles of association, periodic financial statements and reports, independent auditor reports, general assembly meeting agenda, list of attendees to the general assembly, general assembly meeting minutes, proxy voting usage form, important board of directors decisions and announcements made by the company.

8.11. Announcement of Real Person Final Controlling Shareholder(s)

The real person ultimate controlling shareholders in our company are listed below:

Name of Shareholder	Share Qty	Share Ratio
H. İbrahim ÖZER	16.693.000	33.39%

8.12. Public Disclosure of People with Potential Insider Information

People who are in a position to learn from inside are as follows:

Members of the Company's Board of Directors

- H.İbrahim Özer
- Uğur Kumru
- Aytaç Biter
- Çağrı Çelik
- Adem Özay

Independent Audit Firm

- Rehber Bağımsız Denetim ve YMM A.Ş.

Valuation Agencies

- SGD Bağımsız Denetim Hizmetleri A.Ş.

Company Lawyer

- Yiğit Çavuşoğlu

PART III – STAKEHOLDERS

8.13. Informing Stakeholders

Stakeholders are regularly informed by the company on matters that concern them. E-mail and company website are mostly used as information tools. Separate meetings are held with suppliers and customers on a regular basis. Various information meetings are held on a regional basis for the dealer channel spread throughout Turkey. Information meetings, trainings and meals are organized in order to inform all employees about the developments about the company.

8.14. Participation of Stakeholders in Management

There has been no major structuring regarding the participation of stakeholders in the management. However, special channel development trainings and sales policy development activities for sub-dealers of our main distributors and suppliers are carried out together.

8.15. Human Resources Policy

Our company has an implemented human resources policy. This policy is among the written company procedures.

The main criteria of our policy, which rewards and promotes employees in line with their performance, and considers their employees as their most important asset;

- ✓ Not keeping the interests of the company and the employees separate from each other,
- ✓ Ensuring mutual trust of the company and employees,
- ✓ Valuing personal expertise,
- ✓ Determination of success criteria according to performance evaluation,
- ✓ Demonstrating transparent management,
- ✓ Access to management by everyone at all times,
- ✓ Providing an environment where our employees can express their thoughts,
- ✓ Giving importance to career planning and personal training
- ✓ Giving place to social activities,
- ✓ Ensuring efficient working environment and conditions,

The satisfaction of all our employees is measured and remedial measures are taken for areas that need improvement. A special software was prepared for all these follow-ups, and as Escort Info / Human Resources, it was followed up by all our employees.

There was no complaint to the company management regarding discrimination. In our company, we do not discriminate on the basis of ethnic origin, gender, color, race, religion and other beliefs of individuals under any circumstances.

8.16. Social Responsibility

We respect the society, nature and environment, national and cultural values. We provide reliable information, we are bound by the laws of the Republic of Turkey; We act in accordance with the law in all our transactions and decisions. All our legal obligations to the environment and our neighbors have been fully fulfilled.

PART IV – BOARD OF DIRECTORS

8.17. Structure, Formation and Independent Members of the Board of Directors

Board of Directors	Title	Executive Yes / No
H. İbrahim ÖZER	Chairman of The Board	Yes
Uğur KUMRU	Vice Chairman of The Board	Yes
Aytaç BİTER	Member	Yes
Çağrı ÇELİK	Independent Member	Corporate Governance Committee
Adem ÖZAY	Independent Member	Audit Committee

8.18. Qualifications of Board Members

According to Article 9 of the company's articles of association, which regulates the "Board of Directors, Composition and License to be Elected", the minimum and basic qualifications to be sought in the members of the Board of Directors have been determined. All members of the Board of Directors CMB Corporate Governance Principles IV. It has all the qualifications listed in articles 3.1.1, 3.1.2 and 3.1.3 of the section.

8.19. Mission, Vision and Strategic Goals of The Company

The vision of our company, which operates in the IT sector, is in the Information and Communication Technologies sector; to be a leading technology investment company that makes a difference with the spirit of entrepreneurship and innovation, is taken as an example, is sensitive to environmental and life values, and aims at the constant satisfaction of all stakeholders.

Our Mission;

- ✓ To ensure the continuous satisfaction of all stakeholders,
- ✓ Realizing rational technology investments that will provide solutions that can be delivered to the widest possible consumer group with a focus on sustainable growth,
- ✓ Encouraging the entrepreneurial spirit and supporting entrepreneurs,
- ✓ To respect ethical values and act with social responsibility awareness.

These definitions have been determined by the Board of Directors and disclosed to the public on the company's website.

Every year, managers prepare a strategic business plan and present it to the board of directors. Prepared strategic business plan, expense and income budgets are evaluated by the Executive Board, which meets regularly every month.

8.20. Risk Management and Internal Control Mechanism

Risk management has an important place in the continuous activities of our company. The basic starting point of risk management is to define and monitor all risks that our company is facing or likely to encounter. Our managers have aimed to make the risk management remedial and development practices applicable throughout the company.

The current and potential risks of our company are basically classified as follows:

- 1- Risk of Receivables:** In order to keep the risk of the customers sold under control, the risk is determined according to the financial structure and guarantees of each company. Transactions are made in line with the determined limits.
- 2- Technological Risk:** The biggest feature of the information sector is that technological developments and price changes are experienced very frequently. With a good stock control, this risk is avoided.
- 3- Currency Risk:** Most of the products used in the sector are imported from abroad. When purchasing products, they are debited in foreign currency and payments are made according to these currencies. Companies that do not make their sales policies based on the product entry currency are faced with the risk of loss in exchange rate increases.
- 4- Changes in import regimes:** Changes made by governments in import regimes from time to time affect imports positively as well as negatively.

A Risk Management and Internal Control commission has been established within the company for the risks listed above, as well as for the controls of all assets and liabilities of the company. Regular reports are made to the Chairman of the Board of Directors.

8.21. Powers and Responsibilities of the Members of the Board of Directors and Managers

The powers and responsibilities of the members of the board of directors and managers are included in the articles of association of the company by referring to the provisions of the Turkish Commercial Law

8.22. Operating Principles of the Board of Directors

The Board of Directors convened 15 times during the period. The agenda and notifications regarding the meeting are notified to the Members of the Board of Directors in advance. Communication is carried out by the secretary of the Chairman of the Board of Directors. All decisions were taken unanimously.

All matters discussed have been resolved. Important ones of the Board of Directors Meeting Minutes are disclosed to the public on the website. On the other hand, all of the important issues decided by the Board of Directors are announced to the public with a Material Disclosure.

8.23. Prohibition of Dealing and Competing with the Company

No prohibition of doing business or competing with the company was applied during the period for the members of the company's board of directors. The members of the Board of Directors have been authorized by the general assembly regarding the prohibition of making contracts with the company and the prohibition of competition in relation to articles 395 and 396 of the TCC.

8.24. Ethical Rules

Ethical rules have been established by the board of directors for the company and its employees. All of these rules are included in the special program "Escort Info", and all our employees are informed in detail about this.

8.25. Financial Rights Provided to the Board of Directors

The company has not given any loan or guarantees such as surety in favor of any member of the board of directors and managers, and has not extended loans under the name of personal loans through loans or a third party.