Press Release

Şişecam's Consolidated Net Sales Reached 225 Billion TRY in 2025

Şişecam, a global player in the glass and chemicals industries, announced its financial results for 2025. During this period, the company's consolidated net sales reached 225 billion TRY. The share of international sales which includes both exports from Türkiye and sales generated by production facilities outside Türkiye accounted for 59.34% of total sales. The company's total investments amounted to 35.8 billion TRY, while exports reached 938 million USD.

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CEO Can Yücel's Assessment of 2025

Commenting on 2025, a year in which global macroeconomic and geopolitical developments continued to influence all areas of the economy, Şişecam CEO Can Yücel stated:

"We concluded 2025 amid heightened geopolitical and economic volatility, with global trade shaped by these dynamics. During this period, the rise of protective measures, shifting production balances, increased supply chain risks, and reduced predictability created significant pressure on investment decisions and global trade volumes.

Despite these headwinds, both the glass and soda ash sectors showed signs of limited recovery. Weak demand and excess capacity, however, continued to weigh on pricing across both segments. Even under these challenging conditions, Şişecam maintained a disciplined focus on enhancing operational profitability, ensuring sustainable growth, completing investments without disruption, and strengthening our brand value. Supported by our product quality, geographical diversification, strong global brand, deep rooted culture, sectoral expertise, and the dedication of our employees, Şişecam achieved solid financial and operational resilience in a year defined by uncertainty."

Efficiency and Cost Management Initiatives

Yücel continued:

"2025 was also a year in which we applied strict cost control and efficiency measures to counter margin pressure. To create a more systematic framework for these efforts, we launched a comprehensive efficiency management initiative. In line with our goals to increase cash flow capacity and reinforce our financial structure, we managed production costs carefully throughout the year and optimized maintenance planning.

Our updated cold-repair schedule delivered significant benefits in more efficient furnace utilization. For example, bringing forward the cold repair of our flat glass facility in Northern

Italy enabled more balanced management of production volumes and cost structures, while revised maintenance cycles across our other furnaces further strengthened operational profitability."

Progress in Digital Transformation
"2025 was also a critical year for Şişecam's digital transformation. We completed key digital transformation projects and fully integrated data across our end-to-end processes to generate measurable value. On this foundation, we modernized our technological infrastructure and began developing artificial intelligence capabilities to further improve efficiency. We expect our updated organizational structure and customer focused business model to generate even greater value when combined with our targeted digital competencies."

Investments Strengthening Şişecam's Global Footprint
Highlighting the strategic importance of investments made during the year, Yücel said:
"We took important steps aligned with our strategic priorities to strengthen production capabilities, technological infrastructure, and our geographical footprint. We adapted our architectural glass operations in Europe to evolving market conditions. By commissioning the frosted glass furnace and energy glass processing lines in Tarsus, we expanded our value-added product capacity. Furthermore, relocating our glassware production from Denizli to Kırklareli enabled us to establish a more integrated and sustainable structure.

We also began 2026 with major investments that support long term sustainable growth.
- In February, we ignited the first furnace of our first European glass packaging investment at our Kaposvár plant in Hungary.
- At our flat glass facility in Bulgaria we commissioned a coated glass line with an annual capacity of 6 million square meters.
- In Italy, at our San Giorgio di Nogaro facility, we commissioned another coated glass line with a capacity of 6.5 million square meters.
- In addition, our Tarsus flat glass furnace, scheduled for commissioning in the first quarter of 2026, will enhance product diversity, support operational flexibility, and expand R&D capabilities."

Strengthening Financial Structure and Liquidity
Yücel also emphasized Şişecam's financing initiatives:
"At the beginning of 2026, through our wholly owned UK subsidiary, we successfully completed a seven-year, USD 500 million Eurobond issuance, which attracted USD 1.7 billion in demand. This strong investor interest once again reaffirmed confidence in Şişecam's disciplined expenditure management, efficiency enhancing initiatives, and predictable cash flow generation. Additionally, the long-term financing package secured in October in cooperation with the International Finance Corporation (IFC) played a critical role in supporting our flat glass and energy glass investments, optimizing our debt maturity profile, and strengthening our sustainability roadmap. In parallel with our simplification and efficiency efforts, we reviewed our idle real estate assets. The execution of our sales plan for non-operational properties, along with effective management of our precious metals portfolio, supported liquidity throughout the year and will continue to contribute in 2026."

Outlook for 2026
"As Türkiye's global brand, Şişecam will continue operating in 2026 with an unwavering commitment to continuous and sustainable development. Supported by innovation, prioritizing quality and customer trust, and maintaining the highest standards of discipline and precision, we will continue to generate value. As the world's only global player active across all core areas of glass, we remain focused on preserving our financial strength, expanding our portfolio of value-added products, and investing in energy efficient technologies. We are dedicated to further strengthening the Şişecam brand on the global stage."

About Sisecam

Sisecam is a story of progress...

Founded in **1935** by **Is Bank** to contribute to the industrial development of the young Republic of Türkiye, Sisecam was established to build Türkiye's glass industry. Over the decades, Sisecam has grown from a local initiative into **a global player in glass and chemicals**.

As the only global company operating in all core areas of glass production, Sisecam ranks among **the top five** producers in its sectors.

Sisecam operates across **four continents and 12 countries**, including Türkiye, Italy, Bulgaria, Romania, Slovakia, Hungary, Bosnia and Herzegovina, Russia, Georgia, Egypt, India, and the United States. Sisecam plays a pioneering role in flat glass, glassware, glass packaging, chemicals, auto glass, glass fiber, mining, energy, and recycling industries. By placing innovation and technology at the core of its operations, **Sisecam delivers its products to customers in over 150 countries through its robust supply chain.**

Sisecam makes a meaningful difference in its industries with **90 years of expertise, a skilled workforce, and the use of smart technologies**. Supported by more than 22,000 employees, Sisecam is steadily advancing toward its goal of becoming one of the top three global producers in its core industries.

With its **CareForNext** strategy, Sisecam works to ensure the sustainability of the glass and chemicals industries from the perspective of **protecting the planet, empowering communities, and transforming lives** in line with the United Nations Sustainable Development Goals.

Sisecam is pursuing **a better future through technology and innovation and continues its story of progress together** with its entire ecosystem.
Learn more: www.sisecam.com/en