Galata Wind Enerji A.Ş.

01.01.2026 - 30.06.2026
Activity Report for the Interim Accounting Period

30.06.2026
PREPARED PURSUANT TO THE CAPITAL MARKETS BOARD'S COMMUNIQUÉ SERIES II, NO. 14.1, "COMMUNIQUÉ ON THE PRINCIPLES OF FINANCIAL REPORTING IN CAPITAL MARKETS."

Contents

This Interim Report has been prepared pursuant to Article 8 of the Capital Market Board's ("CMB") Communiqué on Principles of Financial Reporting in Capital Markets (II-14.1), promulgated in the Official Gazette edition 28676 on 13.6.2013, to provide an overview of the activities of Galata Wind Enerji A.Ş. ("Galata Wind," "Company" or "Group") in the interim accounting period of 01.01.2026 - 30.06.2026 and to inform investors.

A. Galata Wind at a Glance

As a Doğan Holding subsidiary operating exclusively in renewable power generation, Galata Wind regards sustainability as a strategic priority and a cornerstone of long-term value creation. While minimizing its environmental impact, the Company aims to sustain growth through innovative investments, support economic and social development through clean energy generation, and strengthen its business resilience and ability to create long-term corporate value by accelerating the energy transition.

With its Gold Standard, VCS-VERRA and IREC-certified wind and solar power plants across Türkiye, Galata Wind contributes to reducing the country's dependence on imported energy, supporting security of energy supply and facilitating the transition to a low-carbon economy through its generation portfolio comprising 100% renewable energy sources. Galata Wind also designs solar energy systems for homes, schools, workplaces, fuel stations and various other production facilities, supporting institutions, organizations or individuals in meeting their energy needs by generating renewable energy.

By generating environmentally friendly electricity from 100% renewable sources, Galata Wind contributes to avoiding approximately 490,000 tonnes of carbon emissions annually and, with its installed capacity of 354.2 MW, supports the development of a reliable, sustainable and climate-resilient energy system.

Sunflower Solar, an indirect subsidiary of Galata Wind, supports institutions, businesses and individuals in generating their own clean energy by designing solar energy systems for homes, schools, workplaces, fuel stations and other buildings, in addition to commercial and industrial rooftop solar energy projects. The Company also continues its research and project development activities in next-generation energy technologies, particularly energy storage systems. Galata Wind Energy Global B.V., its wholly owned subsidiary based in the Netherlands, carries out renewable energy project development activities in Europe.

With its expert workforce, strong corporate governance approach and sustainable growth strategy, Galata Wind is committed to increasing its operational resilience by diversifying its renewable energy investments, contributing to the energy transition and continuing to grow its portfolio exclusively through renewable energy investments.

Our vision

To create sustainable value for our country and stakeholders with our competent employees, by generating electrical energy exclusively from renewable sources in line with our environmentally friendly, respectful and transparent management principles.

Our mission

To become a preferred, exemplary, pioneering and respected organization with top-of-the-mind recognition in Türkiye, primarily in Europe and in the region with an environmentally friendly, reliable and sustainable business model while reducing Türkiye's dependence on imported energy by using national renewable energy sources.

Principles and our core values

At Galata Wind, we adopt Doğan Holding's core values as our own;

- Appreciating value
- Innovation
- Accountability and transparency
- Passionate about our work
- Succeeding together

Customer Satisfaction

Ensuring the satisfaction of our customers and communities is the focus of all of our activities. We complete and fully deliver our commitments on time.

Continuous Improvement

We monitor our processes with quality, environment, occupational health & safety, and energy performance indicators and strive to improve our system before irregularities occur. As part of this initiative, we are integrating artificial intelligence and digital transformation into our business models to improve operational efficiency.

Highly Qualified Employees

We work as a goal-driven team of qualified professionals, specialized in their respective areas, each working with a high level of knowhow, passion for their jobs, responsibility and pride, without engaging in personal conflicts.

Protecting Human and Environmental Health

For us, mitigating all the risks that may harm human and environmental health and keeping our people and the public informed is an integral part of our processes and activities. Through our reporting framework, which fully complies with the TSRS (Turkish Sustainability Reporting Standards), we present our environmental and social impact to our stakeholders with the highest level of transparency.

Galata Wind in Figures

Wind Power Installed Capacity 283.9 MW

ŞAH WPP
35 units of Vestas V90 3 MW turbines
105 MW

TAŞPINAR WPP
14 units of Nordex N149 4.8 MW turbines +
2 units of Nordex N149 5,9 MW turbines
79 MW

MERSİN WPP
14 units of Vestas V90 3 MW turbines
+ 6 units of Vestas V112 3.45 MW turbines
+ 6 units of Vestas V162 6.2 MW turbines
99.9 MW

Solar Power Installed Capacity 70.3 MW

ERZURUM SPP
Smart Solar 360/365 W
MonoPerc panels
24.7 MW

ÇORUM SPP
JinkoSolar 320 W Polycrystalline panels
9.4 MW

TAŞPINAR HYBRID SPP
Elin Sirius
550 Wp + CW 550 Wp
Monoperc Halfcut panels
36.2 MW

TOTAL INSTALLED CAPACITY 354.2 MW

Galata Wind Portfolio

Balıkesir

Şah WPP
One of the largest power plants in Türkiye

- Commissioning date: May 2011
- Capacity Extension: May 2013
- Installed Cap.: 105 MW
- No. of Turbines: 35
- Annual Average Electricity Generation (MWh): 330,000
- Capacity Utilization Rate: 36%*
- Annual Average Carbon Emission Reduction (tCO2): 170,000
- YEKDEM Expiry Date: 2021

Taşpınar WPP
- Commissioning date: October 2020

- Capacity Extension: December 2023
- Installed Cap.: 79 MW
- No. of Turbines: 16
- Annual Average Electricity Generation (MWh): 225,000
- Capacity Utilization Rate: 34%*
- Annual Average Carbon Emission Reduction (tCO2): 135,000
- YEKDEM Expiry Date: 2030

Taşpınar Hybrid PV

- Commissioning date: December 2023
- Capacity Extension: June 2024 + April 2025
- Installed Cap.: 36.2 MW
- Annual Average Electricity Generation (MWh): 45,000
- YEKDEM Expiry Date: 2030

Mersin WPP

One of the most efficient power plants in Türkiye

- Commissioning date: March 2010
- Capacity Extension: February 2013 + December 2017 + May 2025
- Installed Cap.: 99.9 MW
- No. of Turbines: 26
- Annual Average Electricity Generation (MWh): 342,000
- Capacity Utilization Rate: 43%*
- Annual Average Carbon Emission Reduction (tCO2): 160,000
- YEKDEM Expiry Date: 2020

Çorum SPP

(Unlicensed)

- Commissioning date: December 2017
- Installed Cap.: 9.4 MW
- Annual Average Electricity Generation (MWh): 14,000
- Capacity Utilization Rate: 20.0%*
- Annual Average Carbon Emission Reduction (tCO2): 7,000
- YEKDEM Expiry Date: 2027

Erzurum SPP

(Unlicensed)

- Commissioning date: December 2018
- Installed Cap.: 24.7 MW
- Annual Average Electricity Generation (MWh): 40,000
- Capacity Utilization Rate: 23.0%*
- Annual Average Carbon Emission Reduction (tCO2): 20,000
- YEKDEM Expiry Date: 2028

(*) Capacity Utilization Rates are calculated based on the MWe power of the plants.

Galata Wind's Corporate Strategy

Galata Wind focuses its core business on renewable energy generation and has many years of experience in operating renewable energy power plants. With its low leverage and strong capital structure, the Company is able to make investments that provide high profitability and predictable cash flows at lower costs and operate at high operational efficiency.

One of Galata Wind's strategic goals is to grow and become a global player in the renewable energy sector. The Company is taking strategic steps to achieve this goal.

Our Focus Areas in Our Corporate Strategy

- Focus on potential growth areas
- Maintain a strong capital structure and low debt ratios
- Keep revenues and costs predictable
- Increase revenue from carbon credit sales
- Optimize operational efficiency
- Be a model company in the field of sustainability

Focus on potential growth areas to become one of the leading renewable energy generator in Türkiye and the world

Galata Wind is closely monitoring industry developments to take advantage of growth opportunities. The Company's potential growth areas have been identified as follows:

Capacity increases
The Company boasts the potential to increase the installed capacity of the power plants it currently operates. Accordingly, application procedures are monitored and the applications for capacity increases are filed when needed.

New business acquisitions and/or project development in the renewable energy sector
The Company has established a business development team to evaluate acquisition and project development opportunities in line with its domestic and international growth objectives. Opportunities in Türkiye and abroad that meet the investment criteria are closely monitored. In this context, Galata Wind Energy Global B.V., based in the Netherlands, was established in 2024, and work has commenced to invest in solar energy in Europe.

Business models through new legislation
In parallel with the growth of the Turkish electricity sector, new business models are emerging and regulations are being updated to provide a basis for these business models. Galata Wind is evaluating the right investment opportunities that will create value for its stakeholders and guides its financial capacity from these business models. The Company aims to become a key player in the global market by increasing its operational flexibility and resilience through hybrid and storage systems as part of the transition to a low-carbon economy. As part of this strategy:

- The Company has obtained a preliminary license to construct a 410 MW power generation facility with energy storage and is currently proceeding with the permitting process.
- It is monitoring the tender processes for wind and solar YEKA sites announced by the Ministry of Energy that align with its investment strategies.

Increasing revenue from the sale of carbon credits

Carbon credits with Gold Standard and VCS-VERRA certificates are issued via all of the Company's power plants. In view of the developments in the areas of the environment and sustainability, which are gaining importance worldwide (Paris Agreement and climate targets, European Union Green Deal, and Carbon Border Adjustment Mechanism), the Company expects carbon credit prices and thus revenues from carbon credits to increase.

Optimizing operational efficiency

Recognizing the optimization of its operational efficiency as a fundamental priority, Galata Wind sources high-quality turbines and panels for its power plants, uses most efficient systems by following technological developments, and monitors its power plants continuously from a single center. The Company conducts continuous improvement studies for this purpose and considers possible options to improve production performance. The Company strives to achieve the best possible availability for all its plants.

To be a resilient and exemplary company in the field of sustainability

Galata Wind, which completed Türkiye’s first green IPO with a generation portfolio consisting solely of wind and solar energy, continues its operations with the vision of becoming a leading company and a role model in sustainability in the energy sector. The Company regards sustainability not only as the management of environmental impacts, but also as a fundamental element of its approach to climate resilience, business resilience, responsible governance, nature-positive practices and long-term value creation. Detailed information on the Company’s sustainability strategy and performance is available in the sustainability reports published in accordance with international standards on Galata Wind’s corporate website since 2022.

In this context, Galata Wind continuously develops its sustainability strategy in line with international standards and investor expectations, while managing climate risks, its impacts on natural capital, value chain risks and ESG performance through a holistic approach. The Company aims to strengthen its operational and corporate resilience against changing market conditions and climate-related risks by supporting its sustainability performance through digital data management, transparent reporting and science-based decision-making processes.

The Company has built its strategy on the following concrete and trackable core commitments:

- Not to invest in any fossil fuel sources, only in renewable energy sources.
- To reduce its operational carbon footprint to net zero by 2030.
- To have its carbon emission reductions verified through the completion of the Gold Standard and VCS-Verra processes and to have its carbon credits approved.
- To reduce its waste through a systematic waste management approach.
- To raise awareness across the value chain and in society through its Diversity, Equity and Inclusion Policy.
- To have at least one female member on the Board of Directors.

Sustainability Performance and ESG Rating
Galata Wind regards sustainability performance not merely as an assessment of past performance, but as an important tool for strategic risk management, investor confidence, access to sustainable finance and strengthening corporate resilience. In this context, sustainability performance and Environmental, Social and Governance (ESG) risks are regularly assessed in line with the methodologies of international rating agencies and integrated into the Company’s strategic decision-making processes.
These ESG ratings enable the Company to assess, on a comparative basis and at an international level, its sustainability performance and its performance in areas such as climate change, natural capital, human rights, employee practices, corporate governance and value chain management. They also contribute to identifying areas for improvement and planning actions to strengthen the Company’s business and climate resilience.

Galata Wind discloses its sustainability performance and ESG rating results to the public in line with the principle of transparency. The relevant assessment results are included in the Annual Report and Sustainability Report, while material developments are announced during the year through the Public Disclosure Platform (KAP) and made available to stakeholders on the Company's corporate website.

Keeping revenues and costs predictable

Galata Wind will allow its power plants to benefit from YEKDEM throughout their lifetime under this mechanism as long as YEKDEM prices are above spot prices. Otherwise, at the end of the YEKDEM term, the Company aims to fix its electricity sales from its power plants annually through bilateral agreements linked to the spot price.
On average, 75% of the Company's operating expenses are directly related to contracts or tariffs. These expenses include maintenance costs, land lease, transmission, distribution and insurance costs.

Maintaining a strong capital structure and low leverage

Galata Wind has the lowest debt level among the companies included in the BIST Electricity Index. Thanks to its strong capital structure, the Company has the capacity to finance new investments through its own resources. As it continues its investments in line with its 2030 targets, the Company plans to maintain its Net Debt/EBITDA ratio below the 3.5–4.0x range. Currently, this ratio is close to zero.

Galata Wind Sustainability Strategy
- Renewable Energy Generation
- Sustainable Processes
- Sustainable Finance
- Decarbonization
- Social Approval

B. Key Financial Data

Consolidated Income Statement (TRY million)	Limited Audited Current Period 30 June 2026	Limited Audited Prior Period 30 June 2025	Change (%)
Sales	1,107	1,578	-29.8%
Gross Profit	343	729	-52.7%
Operating Income/Expense (-)	-153	-151	2.7%
Other Operating Expenses, net	358	331	8.4%
Operating Profit Before Finance Expense	548	908	-39.7%
EBITDA*	608	1,106	-45.0%
Net Financial Income/(Expenses)	-110	-82	33.3%
Net Profit for the Period	1,778	545	226.3%
Earnings Per Share	3.29	1.01	226.3%
Capital Expenditure (CapEx)	-866	-1,138	-23.9%
Gross Profit Margin (%)	30.93	46.17	
EBIT Margin (%)	49.50	57.57	
EBITDA Margin (%)	54.94	70.06	
Net Profit Margin (%)	160.52	34.52	

Consolidated Statements of the Financial Position (TRY million)	Limited Audited Current Period 30 June 2026	Limited Audited Prior Period 30 June 2025	Change (%)
Total Assets	23,622	23,951	-1.4%
Current Assets	1,658	2,579	-35.7%
Cash and Cash Equivalents	1,144	2,168	-47.2%
Non-Current Assets	21,964	21,372	2.8%
Property, Plant & Equipment	13.605	13,528	0.6%
Intangible Assets	7,622	7,180	6.2%
Total Liabilities	5,648	7,312	-22.8%
Current Liabilities	1,324	1,043	27.0%
Non-Current Liabilities	4,324	6,269	-4.6%
Short-term and Long-term Borrowings	3,084	3,741	-17.6%
Total Equity	17,975	16,639	8.0%
Net Debt	4,504	5,144	-12.4%
Net Financial Debt	1,941	1,573	23.3%

* EBITDA is calculated as the sum of gross profit-operating expenses + depreciation and amortization. The depreciation of assets with the right of use shown in the financial statement within the scope of TFRS 16 is also included in the depreciation.

Financial Ratios	30 June 2026	31 Dec 2025
ROA (%)	7.53	2.27
ROE (%)	9.89	3.27
Net Financial Debt/EBITDA (%)	1.59	0.71
Net Financial Debt/Equity (%)	0.11	0.09
Financial Debt/Assets (%)	0.13	0.16

* EBITDA for the year ended June 30, 2026 has been annualized.

The Group prepared its consolidated financial statements as of and for the year ended December 31, 2023, by applying IAS 29, "Financial Reporting in Hyperinflationary Economies," in accordance with the "Implementation Guidance on Financial Reporting in Hyperinflationary Economies" issued following the announcement made by the Public Oversight, Accounting and Auditing Standards Authority (KGK) on November 23, 2023. In accordance with this standard, financial statements prepared using the currency of a hyperinflationary economy as the functional currency are presented in terms of the purchasing power of that currency as of the balance sheet date, while the financial statements of prior periods are restated in terms of the current measurement unit at the end of the reporting period to ensure comparability. Accordingly, the Group has presented its consolidated financial statements as of December 31, 2025 and June 30, 2025, based on purchasing power as of June 30, 2026.

C. General Information

C.1 Accounting period of the report:

This activity report pertains to the operations in the interim accounting period of 01.01.2026 - 30.06.2026.

C.2 The company's commercial name, trade registry number, contact information for the headquarters and branch offices, if any, and the website address, if any:

Commercial Name:	Galata Wind Enerji Anonim Şirketi
Company Address:	Burhaniye Mahallesi, Kısıklı Caddesi No: 65, 34676 Üsküdar/İstanbul
Phone:	(0216) 556 9000
Fax:	(0216) 556 9327
Corporate Website:	www.galatawindenerji.com
Email:	ir@galatawind.com.tr
Founded on:	April 11, 2006
Trade Registry Number:	648259 - 0
MERSİS Number:	0-3880-6730-9700012
Tax Office:	Üsküdar Tax Office
Tax Number:	3880673097
Paid-in Capital:	TRY 540,000,000
Registered Capital Ceiling:	TRY 5,000,000,000
Traded on Stock Exchange:	Borsa İstanbul Anonim Şirketi (BIST)
Ticker Symbol:	GWIND
IPO Date:	April 22, 2021

C.3. The company's organizational, capital and shareholding structures and relevant changes within the accounting period:

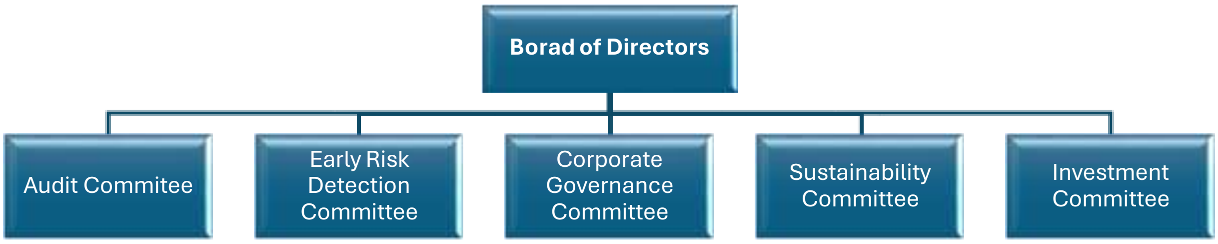
Galata Wind Enerji A.Ş. is subject to Capital Market Legislation and the Capital Market Board ("CMB") regulations and its shares are traded on Borsa İstanbul A.Ş. as of April 22, 2021.

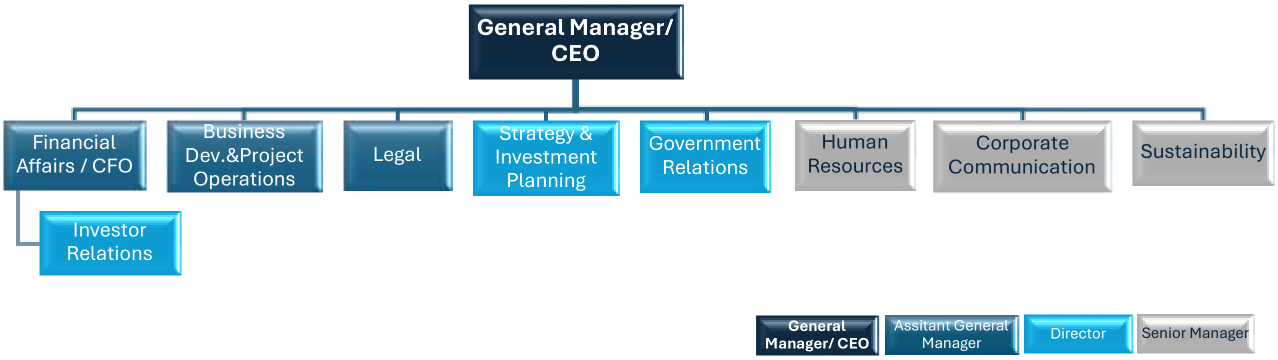
Capital and shareholding structure

Galata Wind's shareholding structure as of 30 June 2026 and 31 December 2025 is as follows:

Shareholder	Share (%)	30 June 2026	Share (%)	31 Dec 2025
Doğan Şirketler Grubu Holding A.Ş.	70.00	377,999,963.73	70.00	377,999,963.73
Free float	30.00	162,000,036.27	30.00	162,000,036.27
Issued capital	**100**	**540,000,000**	**100.00**	**540,000,000**

Organizational Structure*





* As of 30.06.2026

C.4. Privileged rights, if any, and voting rights of shares:

There are no privileged shares in the Company's capital.

C.5. Information on the governing body, senior executives, and the number of employees:

The chairperson and members of the Board of Directors have the powers specified in the relevant articles of the Turkish Commercial Code ("TCC") and the Company's Articles of Association. Members of the Board of Directors are elected to serve for a minimum of one year and a maximum of three years in line with Article 9 of the Company's Articles of Association. The current Board members have been elected at the Ordinary General Assembly Meeting on 02.04.2026 to serve for one year starting from the date of the said general assembly meeting. In the first six months of 2026, the Board of Directors has convened/passed resolutions 21 times (01.01.2025 - 30.06.2025: 19).

Board of Directors

The current Board members have been elected at the Ordinary General Assembly Meeting on 02.04.2026 to serve for one year starting from the date of the said general assembly meeting. The résumés of the Board members and their duties outside the Company are provided on the corporate website: www.galatawindenerji.com.

The declarations of independence have been assessed by the Board of Directors. The independence declarations of the Independent Board Members are available on the corporate website under the Corporate Governance/General Meetings section in the Information Document: https://www.galatawindenerji.com/en/corporate-governance/general-assembly-meetings

Members of the Board of Directors

Full Name	Duty	Since	Term (years)	Executive / Non-executive
Çağlar Göğüş	Chairman	02.04.2026	1	Non-executive
Aydın Doğan Yalçındağ	Vice Chairman	02.04.2026	1	Non-executive
Burak Kuyan	Member	02.04.2026	1	Executive
Bora Yalınay	Member	02.04.2026	1	Non-executive
Ozan Korkmaz	Independent Member	02.04.2026	1	Non-executive
Hüseyin Faik Açıkalın	Independent Member	02.04.2026	1	Non-executive

Duties that members of the Board of Directors assume outside the Company

Full Name	Duties Outside the Company
Çağlar Göğüş	Doğan Holding CEO, Board Memberships in Doğan Holding subsidiaries and non-group companies
Bora Yalınay	Doğan Şirketler Grubu Holding A.Ş. Executive Board Member and CFO, Board Member in Doğan Holding Subsidiaries
Burak Kuyan	Galata Wind Chief Executive Officer, Board duties in Doğan Şirketler Grubu Holding A.Ş. Group Companies and Subsidiaries
Aydın Doğan Yalçındağ	Doğan Şirketler Grubu Holding A.Ş. Executive Board Member and Board Member in Doğan Holding Subsidiaries
Hüseyin Faik Açıkalın	Board duties outside of Group Companies: AG Holding, Karsu Tekstil A.Ş., Global Investment Holding A.Ş.
Ozan Korkmaz	Board Memberships in non-group companies: APlus Enerji Yatırım Danışmanlık Teknoloji ve Ticaret A.Ş., SmartPulse Teknoloji A.Ş., Sayax Enerji Teknolojileri A.Ş.

Resumes of Board Members

The resumes of the members of the Board of Directors are published on our company's corporate website and are kept up to date.

Board Committees

The chairs and members of the relevant committees have been appointed as follows to assist the Board of Directors in its activities and will serve until the ordinary general meeting at which the 2026 operational results will be discussed, and until the Board of Directors meeting at which a decision on the "Formation of Board Committees" is expected to be made following that general meeting.With the same resolution, it was decided that the Corporate Governance Committee will also assume the tasks of the "Nomination Committee" and the "Remuneration Committee" as set out in the Capital Markets Board ("CMB") II-17.1 "Corporate Governance Communiqué" ("Communiqué"). The working principles of the committees of the Board of Directors can be found on the Company's website in the Corporate Governance/Committees section at the following link:
https://www.galatawindenerji.com/en/corporate-governance/committees-and-working-principles.

In addition, the Company has a Sustainability Committee and an Investment Committee to support its operations.
The committees were established as of April 27, 2026. During the period from January 1, 2026 to June 30, 2026, the Early Detection of Risk Committee held 1 meeting, the Audit Committee held 3 meetings, and the Corporate Governance Committee held 3 meetings.

EXECUTIVE COMMITTEE

Full Name	Position
Burak Kuyan	Chief Executive Officer / CEO
Zeki Onur Aytekin	Chief Financial Officer / CFO
Mehmet Ali Gürpınar	Chief Operations Officer / COO
Özlen Cendere Ertuğrul	Chief Legal Officer / CLO

AUDIT COMMITTEE

Full Name	Position
Hüseyin Faik Açıkalın	Chairman
Ozan Korkmaz	Member

CORPORATE GOVERNANCE COMMITTEE

Full Name	Position
Ozan Korkmaz	Chairman
Hüseyin Faik Açıkalın	Member
Eren Öner	Member

EARLY RISK DETECTION COMMITTEE

Full Name	Position
Hüseyin Faik Açıkalın	Chairman
Bora Yalınay	Member
Onur Aytekin	Member

SUSTAINABILITY COMMITTEE

Full Name	Position
Hüseyin Faik Açıkalın	Chairman
Neslihan Sadıkoğlu	Member
Eren Öner	Member
Mehmet Ali Gürpınar	Member
Burcu Türe	Member

INVESTMENT COMMITTEE

Full Name	Position
Çağlar Göğüş	Chairman
Burak Kuyan	Member
Bora Yalınay	Member
Zeki Onur Aytekin	Member
Mehmet Ali Gürpınar	Member
Yüksel Denizoğlu	Member

Employee movements and the rights and benefits offered to the employees

As of June 30, 2026, the Company had 70 employees (June 30, 2025: 65 employees). As of June 30, 2026, the Company had 3 blue-collar, 20 grey-collar,46 white-collar and 2 employees working on overseas operations (June 30, 2025: 3 blue-collar, 19 grey-collar and 43 white-collar employees).

Galata Wind determines and updates its remuneration policy according to the current sector and market benchmarks, based on position, grade and title criteria. Galata Wind applies a remuneration system based on the philosophy of "equal pay for equal work", not according to the individual, but according to the grade structure shaped according to position and job description. Annual wage increases are reflected in the wages of employees in January each year in line with inflation and market research, with the approval of the Company's senior management. When deemed necessary, the employer may also apply increases to employees at different time periods during the year with the approval of senior management. All employees benefit from fringe benefit packages offered according to their title and grade level.

The Company's General Assembly determines the remuneration, rights and fringe benefits of the members of the Board of Directors each year. In addition to the attendance fees received together with the other members of the Board of Directors, executive members of the Board may also receive a monthly salary and related fringe benefits in connection with their duties at the Company. Furthermore, senior executives and other employees who have a role in the management of the Company may be entitled to receive bonuses or awards based on their performance. Payments made to key management personnel are disclosed in Note 18, "Related Party Disclosures," to the consolidated financial statements for the interim period ended June 30, 2026.

C.6. Information on transactions carried out by members of the Board of Directors with the Company, either on their own behalf or on behalf of others, and on activities falling within the scope of the non-compete restriction, if any, pursuant to the authorization granted by the General Assembly:

The approval of the general assembly is sought regarding the transactions, specified in Articles 395 and 396 of the TCC, except for the prohibited transactions, that the Board members are allowed to execute. To the extent of information available to Galata Wind, members of the Board of Directors have not engaged in commercial activities on their own behalf or on behalf of other parties in the Company's fields of operation during the 01.01.2026 - 30.06.2026 interim accounting period.

C.7. Amendments to the articles of association during the reporting period and reasons thereof:

During the period, at the Ordinary General Assembly meeting held on April 2, 2026, the Company's articles of association were amended to increase its registered capital ceiling from TRY 1 billion to TRY 5 billion and to set the validity period of the ceiling as 2026–2030. Accordingly, the sixth article of the articles of association, titled "Capital," was amended.

D. Remuneration Provided for Members of the Governing Body and Senior Executives

D.1. Remuneration provided for members of the governing body and senior executives:

Galata Wind has identified members of the Board of Directors, the General Manager, Deputy General Manager and Directors as key executives. Remuneration offered for key executives include financial benefits such as salaries and bonuses and other benefits like health insurance as well as communication and transportation expenses. These benefits are explained in more detail under Note 18 - Related Party Disclosures of the consolidated financial statements for the interim accounting period of 01.01.2026 - 30.06.2026.

D.2. Senior executives:

Information regarding the senior executives of Galata Wind is provided on the corporate web site (www.galatawindenerji.com).

E. Research & Development Activities of the Company

Galata Wind did not carry out any research and development activities or incur any related costs during the interim period from January 1, 2026 to June 30, 2026.

F. Incentives Granted to the Company

No investment incentive certificate was obtained during the reporting period.

G. Company Operations and Material Developments

G.1. The company's field of operation and the industries in which it operates:

Pursuant to Article 3 of the Company's Articles of Association, titled "Purpose and Scope," the Company's purpose and scope are defined as the establishment, commissioning and leasing of electricity power generation facilities, the generation of electricity, and the sale of the electricity generated. Within this scope, Galata Wind generates electricity from renewable energy sources and sells the electricity generated to the Turkish interconnected grid.

Sunflower Solar Güneş Enerjisi Sistemleri Ticaret A.Ş., a wholly owned subsidiary of the Company, designs and installs rooftop solar energy systems. Galata Wind Energy Global B.V., another wholly owned subsidiary of the Company, is based in the Netherlands and carries out project development activities in Europe.

G.2. Power Generation Industry:

Türkiye's total installed electricity generation capacity increased by 3.2% in the second quarter of 2026 compared with year-end 2025, reaching 126,055 MW (2025: 122,128 MW). Hydropower accounted for the largest share of Türkiye's total installed capacity at 25%, while wind and solar power plants accounted for 12.1% and 21.5%, respectively.

In the second quarter of 2026, electricity generation in Türkiye increased by 2.27% compared with the same period of the previous year, reaching 176,443 GWh (Q2 2025: 172,532 GWh). Natural gas and imported coal accounted for 26.5% of total generation, while domestic coal accounted for 11.6%, hydropower for 32.3%, wind for 12.2%, geothermal and biomass for 6.3%, and solar for 10.9%.

In the second quarter of 2026, electricity consumption in Türkiye increased by 2.02% compared with the same period of the previous year, reaching 175,017 GWh (Q2 2025: 171,552 GWh). During the first six months of the year, 70.3% of the country's electricity demand was met from domestic sources (Q2 2025: 59.7%), while renewable energy sources accounted for 61.6% of total electricity demand (Q2 2025: 47.5%).

In 2026, 667 power plants will be included in the Renewable Energy Resources Support Mechanism (YEKDEM). According to the final YEKDEM list published by the Energy Market Regulatory Authority (EMRA), the total installed capacity of the power plants whose applications were accepted amounted to approximately 13,879 MWe. This represents an 18.8% decrease compared with 2025 (2025: 17,082 MWe).

Electricity prices declined significantly in the first half of 2026 compared with the same period of the previous year. Prices fell by 34.7% year on year, with the average price for the first six months standing at TRY 1,554/MWh (H1 2025: TRY 2,381/MWh). When the depreciation of the Turkish lira against the US dollar is also taken into account, electricity prices in US dollar terms recorded a more pronounced decline, falling to USD 35.3/MWh (H1 2025: USD 63.8/MWh). Changes in the generation mix during the period had an impact on price formation. Total electricity generation increased, while shifts in the generation mix also played a role in the formation of prices. In this context, the share of natural gas in total generation declined from 20.3% to 12.7%, while hydroelectric generation increased significantly as a share of total generation, supported by favourable rainfall conditions in the first half of the year. Accordingly, the share of renewable energy sources in total generation increased. This shift changed the relative weight of generation sources with different marginal cost structures in the system and was reflected in market price formation. Solar generation, particularly during daylight hours, has also begun to exert a significant influence on hourly prices, as its marginal cost is close to zero. This effect is expected to become more visible during the summer months.Nevertheless, the costs of generation sources dependent on imported commodities such as natural gas and imported coal continue to affect electricity prices through movements in exchange rates and developments in global markets.

New YEKA areas continue to be announced, and the YEKA tenders held to support Türkiye in achieving its 2035 Renewable Energy Targets and 2053 net-zero targets are of significant importance. As of 2026, work on allocating new capacity under the YEKA mechanism is continuing. It has been announced that new tenders will be held for a total connection capacity of 2,400 MWe across 21 projects, comprising 14 solar projects with a total capacity of 900 MWe and seven wind projects with a total capacity of 1,500 MWe. The ceiling price for the tenders has been set at EUR 5.50 cents/kWh, while the floor price has been set at EUR 3.25 cents/kWh for solar power plants and EUR 3.50 cents/kWh for wind power plants. Applications for the 2026 YEKA tenders will be accepted on October 13, 2026.

It was also announced that four separate offshore wind areas were designated for the first time in 2026 off the coasts of the Gulf of Saros, Gökçeada, Bozcaada and Edremit, and that Türkiye's first offshore wind YEKA tenders will be held following the completion of the permitting processes.

Under the "Regulation Amending the Regulation on Electricity Market Storage Activities," licenses have been granted to some of the projects holding preliminary licenses with a total capacity of approximately 34 GW, of which 55% is wind and 45% is solar. Approximately 100 MWh of the licensed projects have been commissioned following acceptance by the Ministry.

Galata Wind Performance in Q2 2026

Galata Wind operates three Wind Power Plants (WPPs), two Solar Power Plants (SPPs) and one Hybrid Solar Power Plant, with a total installed capacity of 354.2 MW.

In the first half of 2026, the Company's wind power plants generated a total of 454,720 MWh of electricity. During the period, Şah WPP, Mersin WPP and Taşpınar WPP accounted for 1.9% of Türkiye's total installed wind power capacity and 3.3% of its wind-based electricity generation.

In the first half of 2026, the Company's solar power plants generated a total of 23,811 MWh of electricity. The SPPs located in Erzurum and Çorum accounted for 0.13% of Türkiye's total installed solar power capacity and 0.12% of its solar-based electricity generation. Taşpınar WPP and Hybrid SPP, Çorum SPP and Erzurum SPP were included in the YEKDEM list in the first quarter of 2026. Mersin WPP and Şah WPP sold their electricity through bilateral agreements at spot market prices.

G.3. Investments made by the company during the reporting period:

For the interim period of 01.01.2026 – 30.06.2026, Galata Wind's total acquisitions of tangible and intangible fixed assets amounted to TL 866.42 million (H1 2025: TL 1,137.79 million).

G.4. Information on the company's internal audit system and internal audit activities, and the

governing body's opinions:

70% of our Company's shares are held by Doğan Şirketler Grubu Holding A.Ş., our main shareholder. The Audit and Risk Management function of Doğan Şirketler Grubu Holding A.Ş. provides guidance and support to our Company in the performance of internal audit and control functions.

Findings obtained as a result of the work carried out by the Audit and Risk Management function of Doğan Şirketler Grubu Holding A.Ş. are evaluated by our Company, and internal control systems are continuously improved through corrective actions and adjustments made in line with the recommendations provided.

G.5. Information on the company's direct or indirect affiliates and their share ratios:

The Company has three direct subsidiaries. Information regarding the subsidiaries and their shareholding ratios is disclosed in the notes to the consolidated financial statements for the interim period of 01.01.2026 – 30.06.2026. This information is available on Galata Wind's corporate website (www.galatawindenerji.com) and on the Public Disclosure Platform ("KAP") (www.kap.org.tr).

G.6. Information on the acquisition of the company's own shares:

Within the scope of the Capital Markets Board's Principle Decision No. i-SPK.22.9 dated March 19, 2025, a new Share Buyback Program was initiated by the Board of Directors' resolution dated March 24, 2026, to support healthy and stable price formation in the Company's shares. Under the program, the maximum number of shares to be repurchased was set at 7,300,000, and the maximum fund to be allocated from the Company's own resources was set at TRY 225,000,000. It was resolved that the program would be terminated upon reaching the specified maximum number of shares or fund amount and, in any case, would remain effective until the General Assembly meeting at which the results of the 2026 fiscal year are discussed. Transactions and developments under the program are disclosed to the public in accordance with the relevant legislation and were also presented to shareholders at the General Assembly meeting held on April 2, 2026.

During the period of 01.04.2026 – 30.06.2026, a total of 150,000 shares were repurchased under the share buyback program. Including previous periods, the total number of shares repurchased under the buyback program stands at 970,810, representing 0.17978% of the share capital.

G.7. Special Audit and Public Audit Conducted During the Accounting Period

Galata Wind was not subject to any special audit or public audit during the interim period of 01.01.2026 – 30.06.2026.

G.8. Lawsuits filed against the Group that may materially impact the financial standing and activities of the company and potential consequences:

The amounts of provisions recognized for lawsuits filed against the Group and related compensation claims, classified according to the nature of the lawsuits, are disclosed in Note 8 – Provisions, Contingent Assets and Liabilities / (a) Short-Term Other Provisions, in the notes to the consolidated financial statements for the interim period ended 30 June 2026.

As of 30 June 2026, lawsuits filed against the Group amount to TL 717 thousand (31 December 2025: TL 646 thousand).

G.9. Information on administrative or legal sanctions imposed on the company and the

members of the governing body due to practices in violation of applicable legislation:

No administrative or legal sanctions were imposed within the reporting period on the Company and members of the governing body due to practices in violation of applicable legislation.

G.10. Information and remarks on whether the targets set in the previous periods have been achieved, whether the General Assembly resolutions have been fulfilled, reasons for failure, if any, to meet the targets or fulfill the resolutions:

The Company has fulfilled all General Assembly resolutions during the 01.01.2026 - 30.06.2026 interim accounting period.

G.11. If any Extraordinary General Assembly Meeting was held during the year, information on such extraordinary general assembly, including meeting date, resolutions passed at the meeting, and related transactions:

No extraordinary general assembly meetings were held during the 01.01.2026 - 30.06.2026 interim accounting period.

G.12. Information on the donations and aid extended by the company within the year and the expenditures incurred as part of social responsibility projects:

The donations and aids extended by the Company within the interim accounting period of 01.01.2026 - 30.06.2026 amounted to TRY 2.07 million (01.01.2025-30.06.2025: TRY 2.36 million).

Donations and Aids	Amount (TRY)	Category
Student scholarship	1,618,602	Education
Ramadan aid	179,282	Other
Turkish Education Foundation	27,621	Education
Other	247,768	Other
Total	**2,073,273**	

G.13. If the company is a subsidiary of a group, legal transactions made with the parent company, a subsidiary of the parent company, for the interests of the parent company or a subsidiary of the parent company under the direction of the parent company, and all other measures implemented or avoided from implementation for the interests of the parent company or one of its subsidiaries during the previous fiscal year:

Galata Wind has not engaged in any legal transactions with a subsidiary of its parent company, under the direction of the parent company, for the interests of the parent company or one of its subsidiaries, has not implemented any measures or avoided implementation or offset transactions for the interests of the parent company or one of its subsidiaries during the previous fiscal year.

G.14. If the company is a subsidiary of a group, as per the circumstances and conditions known to them at the time of the above mentioned legal action taken or the measure implemented or avoided, whether a proper counter action is executed in the case of each legal action and whether the measure implemented or avoided has caused damage to the company, and if the company has indeed suffered a loss, whether it has been offset:

Since Galata Wind does not have any transactions of the nature specified in Article G.14 of this report, no loss needed to be offset.

G.15. Information on the Ordinary General Assembly Meeting:

The Ordinary General Assembly Meeting, during which the Company's 2025 operations and accounts were reviewed, was held at the Company's headquarters on April 2, 2026. At the Ordinary General Assembly Meeting convened on April 2, 2026, a total of 387,919,016.457shares were represented - 387,188,268.395 by proxy and 730,748.062 in person.

In summary, the following resolutions were adopted, and the full text of the resolutions is available on the Company's corporate website at www.galatawindenerji.com:

- The Board of Directors' Annual Activity Report and financial statements were approved.
- Each member of the Board of Directors was individually discharged of their fiduciary responsibilities.
- The Board of Directors' proposal regarding profit distribution was approved, and the Board was authorized to carry out the necessary actions.
- The following individuals were elected to the Board of Directors: Mr. Çağlar Göğüş, Mr. Burak Kuyan, Mr. Bora Yalınay, Mr. Aydın Doğan Yalçındağ, Mr. Hüseyin Faik Açıkalın (Independent), and Mr. Ozan Korkmaz (Independent).
- DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte) was appointed as the independent auditor for the 2026 fiscal year.
- DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte) was also appointed to conduct assurance audits of the sustainability reports for 2026, including selected other sustainability-related disclosures.
- Article 6 of the Company's Articles of Association, titled "Capital," has been adopted in its new form as set forth in the Amendment.The upper limit for donations and contributions to be made within the fiscal year was set at TRY 40,000,000.
- The Company's updated Donations, Aid, and Sponsorship Policy has been approved.

G.16. Significant Events During the Interim Period (in chronological order):

02.04.2026 – Ordinary General Assembly Resolution Announcement

At the Ordinary General Assembly Meeting of our Company held on 02.04.2026:

- The amendment to Article 6 ("Capital") of the Articles of Association was approved; the registered capital ceiling was set at TL 5,000,000,000, with the validity period of the registered capital ceiling determined as 5 years, covering 2026–2030.
- The Board of Directors' annual activity report and the financial statements for the 2025 accounting period were approved.
- The TSRS-compliant Sustainability Reports for the 2024 and 2025 accounting periods were approved.
- The members of the Board of Directors and the executives were released from liability.
- It was resolved to distribute a cash dividend of TL 400,000,000 gross (TL 340,000,000 net), with dividend distribution to commence no later than 31.12.2026.
- It was resolved that the Board of Directors shall consist of 6 members; Mr. Çağlar Göğüş, Mr.

Burak Kuyan, Mr. Bora Yalınay and Mr. Aydın Doğan Yalçındağ, together with Mr. Hüseyin Faik Açıkalın and Mr. Ozan Korkmaz as independent members, were elected to the Board of Directors for a term of 1 year from the date of the General Assembly.

- It was resolved that each independent Board member shall be paid a monthly gross fee of TL 130,000, and each of the other Board members a monthly net fee of TL 30,000.
- DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. was elected as the independent audit firm for the 2026 accounting period; the same firm was also elected as the sustainability assurance provider for the assurance engagement on the 2026 sustainability report and other selected sustainability-related information.
- The upper limit for donations and grants to be made within an accounting period was set at TL 40,000,000.
- The Board of Directors was authorized with respect to the issuance of capital market instruments (including warrants), the determination of the timing and terms of such issuances, and the granting of dividend advances together with the determination of the timing and terms thereof.

16.06.2026 – Regarding the Change of the Investor Relations Department Manager and Members of the Corporate Governance Committee and the Sustainability Committee

Within the scope of the duties defined under Article 11, titled "Investor Relations Department," of the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, it was resolved that Mr. Eren Öner, our Company's Investor Relations Director, be appointed as Investor Relations Department Manager, Member of the Corporate Governance Committee, and Member of the Sustainability Committee.

H. Financial Status

Galata Wind's consolidated total assets amounted to TRY 23,622.44 million as of 30 June 2026, representing a 1.4% decrease compared to year-end 2025. The Company's consolidated current liabilities stood at TRY 1,323.73 million, compared to TRY 1,042.89 million as of 31 December 2025, while non-current liabilities decreased to TRY 4,323.94 million from TRY 6,269.31 million.

Non-current liabilities included deferred tax liabilities of TRY 1.82 billion, compared to TRY 3.16 billion as of 31 December 2025. Deferred tax liabilities primarily arise from temporary differences between the statutory financial statements prepared in accordance with the Turkish Tax Procedure Law, which are not adjusted for inflation, and the financial statements prepared in accordance with Turkish Financial Reporting Standards, which incorporate inflation accounting.

Current liabilities mainly consisted of the current portion of long-term foreign currency borrowings, amounting to TRY 789.27 million as of 30 June 2026. Despite the appreciation of the EUR and USD against the Turkish lira, foreign currency borrowings classified under non-current liabilities decreased by 21% to TRY 2.29 billion from TRY 2.91 billion as of 31 December 2025, mainly due to principal repayments and the reclassification of amounts due within one year as current liabilities.

Galata Wind's consolidated revenue amounted to TRY 1,107.45 million in the first half of 2026, representing a 30% decrease compared to the same period of the previous year. Total electricity generation increased by 13% year-on-year to 454,720 MWh, supported by additional installed capacity and climate conditions.

Total electricity generation increased by 13% year-on-year, and the average USD/TRY exchange rate rose by 19%. These effects, however, were more than offset by a 44% decline in the average market clearing price in US dollar terms, which corresponds to a decrease of approximately 33% in Turkish lira terms. As a result, consolidated revenue declined by 30% in nominal terms; against consumer price inflation of 32% as of June 2026, this corresponds to a decline of approximately 47% in real terms.

Cost of sales decreased by 10% year-on-year to TRY 764.87 million in the first half of 2026. The decrease was mainly attributable to lower depreciation expenses following a reassessment of the estimated useful lives of certain property, plant and equipment. Effective from 1 January 2026, the estimated useful lives of wind turbines, transformers and substations were revised from an average of 20 years to 30 years, resulting in lower depreciation charges. Depreciation expense amounted to TRY 411.5 million as of 30 June 2026, compared to TRY 521.7 million as of 30 June 2025.

In line with the 30% decline in revenue, gross profit decreased by 53% year-on-year to TRY 342.58 million. Consolidated earnings before interest, taxes, depreciation and amortization ("EBITDA") declined by 45% to TRY 608.45 million, compared to TRY 1,105.60 million in the corresponding period of the previous year.

Net finance expenses increased by TRY 27.44 million, mainly due to a TRY 106.50 million year-on-year increase in the combined impact of foreign exchange losses and interest expenses, in line with the increase in foreign currency borrowings. These expenses amounted to TRY 379.54 million as of 30 June 2026, compared to TRY 273.04 million as of 30 June 2025.

Galata Wind recorded a profit before tax of TRY 438.36 million in the first half of 2026, compared to TRY 826.06 million in the same period of the previous year. Under Law No. 7582, published on June 4, 2026, the corporate income tax rate applicable to profits earned by entities holding an industrial registry certificate and actively engaged in production activities, starting January 1, 2027, has been reduced from 25% to 12.5%. While this change does not affect current-period tax calculations, as a result of reflecting this change in the deferred tax calculations in the financial statements as of June 30, 2026—taking into account whether the relevant income stemmed from production or non-production activities—the net profit for the period increased by 1.62 billion TL compared to the same period of the previous year, rising by 226% to 1,777.62 million TL due to the effect of deferred tax income.

Consolidated Statement of Financial Position (TRY million)	**30 June 2026**	**31 December 2025**	**Change (%)**
Total Assets	23.622	23.951	-1,4%
Current Assets	**1.658**	**2.579**	**-35,7%**
Cash & Cash Equivalents	1.144	2.168	-47,2%
Non-Current Assets	**21.964**	**21.372**	**2,8%**
Property, Plant and Equipment	13.605	13.528	0,6%
Intangible Assets	7.622	7.180	6,2%
Total Liabilities	**5.648**	**7.312**	**-22,8%**
Current Liabilities	1.324	1.043	-27,0%
Non-Current Liabilities	4.324	6.269	-31,0%
Bank Borrowings	**3.084**	**3.741**	**-17,6%**
Total Equity	**17.975**	**16.639**	**8,0%**
Net Debt	4.504	5.144	
Net Financial Debt	**1.941**	**1.573**	

Consolidated Income Statement (TRY million)	30 June 2026	30 June 2025	YoY Change (%)
Revenue	**1,107**	**1.578**	**-29,8%**
Gross Profit	343	729	-52,7%
Operating Profit/Loss (-)	**-153**	**-151**	**2,7%**
General Administrative Expenses (-)	**-141**	**-141**	**1,8%**
Marketing Expenses (-)	**-11**	**-10**	**16,1%**
Other Operating Income/(Expense), net	358	331	8,4%
Operating Profit Before Finance Expense	**548**	**908**	**-39,7%**
EBITDA*	608	1.106	-45,0%
Finance Income/(Expense), net	**-110**	**-82**	**33,3%**
Net Profit	1.778	545	226,3%
Earning/(Loss) Per Share	3,29	1,01	

* EBITDA is calculated as gross profit less operating expenses plus depreciation and amortisation. Depreciation of right-of-use assets recognised in the statement of financial position under IFRS 16 is also included in depreciation and amortisation.

H.1. Assessment by the Management Body as to Whether the Company's Capital Remains Intact or Whether the Company Is Over-Indebted

As of 30 June 2026, our inflation-adjusted equity amounted to TRY 17,975 million and was 281% of our inflation-adjusted share capital of TRY 6.396 million. This ratio is an indicator of our strong equity structure.

H.2. Measures Considered, if any, to Improve the Company's Financial Structure:

The Group's cash position and financial borrowings are continuously monitored with respect to financial risk management factors such as maturity profile, interest rate risk and foreign exchange risk. No measures are currently considered necessary to improve the existing financial structure.

H.3. Information on the Dividend Distribution Policy and, if No Dividend Is to Be Distributed, the Reasons Therefor and the Proposed Use of Undistributed Profit:

Galata Wind's Dividend Distribution Policy is available on its corporate website. The Board of Directors of Galata Wind assessed the dividend distribution based on whether distributable profit was generated in the independently audited financial statements for the accounting period from 1 January 2025 to 31 December 2025 and submitted its proposal to the General Assembly.

Taking into account the Turkish Commercial Code ("TCC"), capital markets legislation and the regulations of the Capital Markets Board ("CMB"), the Corporate Tax Law, the Income Tax Law and other applicable legislation, as well as the relevant provisions of the Company's Articles of Association and the publicly disclosed Dividend Distribution Policy, the Ordinary General Assembly held on 2 April 2026 resolved to distribute a total gross cash dividend of TRY 400 million, corresponding to 74.01% of the issued share capital.

It was also resolved that the latest date on which the exercise of cash dividend rights may commence shall be 31 December 2026.

H.4. Nature and amount of capital market instruments issued, if any:

Galata Wind Enerji A.Ş.'s shares have been listed and traded on Borsa İstanbul A.Ş. since 22 April 2021.

5. Assessments for the Future

	2025 Actual	**Previous 2026 Targets**	**Revised 2026 Targets**
CAPEX	TRY 1.6 billion	TRY 6.8 billion	TRY 6.1 billion
Annual Generation	880,937 MWh	950,000 – 1,000,000 MWh	950,000 – 1,000,000 MWh
EBITDA Margin	68%	65-70% range	Around ~60%

I. Risks and Evaluation of the Governing Body

I.1. Information on the risk management policies, if any, that the company will implement against anticipated risks:

Galata Wind defines the measurement of operational, environmental, information technology, legal, compliance, and financial risks within the framework of its risk management policies and ensures that they are measured. The relevant executives monitor and manage these risks in light of available data and recommendations. The Company's risk management policy and comprehensive risk approach are detailed within its Sustainability Reports.

I.2. Information on the Establishment, Activities and Reports of the Committee for Early Risk Detection, if Formed:

Pursuant to Article 378 of the Turkish Commercial Code and the Capital Markets Board's Corporate Governance Communiqué (II-17.1), the Committee for Early Risk Detection, which will serve until the Ordinary General Assembly Meeting at which the 2025 accounting and operating results will be discussed, was established by the resolution of our Board of Directors dated 22.04.2025, as set out in Article B.5.

The Committee for Early Risk Detection held one meeting during the interim period of 01.01.2026 – 30.06.2026.

J. Corporate Governance and Sustainability

J.1. Corporate Governance Compliance Statement

The Company has been traded on Borsa İstanbul since 22 April 2021 (Ticker: GWIND) and has been subject to the regulations of the Capital Markets Board since that date. In accordance with the Corporate Governance Communiqué No. II-17.1 ("Communiqué"), issued by the Capital Markets Board of Turkey and published in the Official Gazette dated 3 January 2014 and numbered 28871, the Company has adopted the principles of equality, transparency, accountability and responsibility. Accordingly, Article 24 of the Company's Articles of Association, titled "Corporate Governance Principles," states: "The Company and its bodies shall comply with the Corporate Governance Principles made mandatory by the Capital Markets Board. Transactions carried out and Board of

Directors resolutions adopted without complying with the mandatory principles shall be invalid and deemed contrary to the Articles of Association. The Capital Markets Board's regulations on corporate governance shall be complied with in the implementation of the Corporate Governance Principles and in transactions of the Company deemed significant related party transactions."

Pursuant to the resolution of the Board of the Capital Markets Board dated 16.01.2025 and numbered 3/76, Galata Wind is included in the BIST 1st Group Companies list for the 2025 accounting period. The Company was assessed based on 456 criteria defined in the methodology prepared by Kobirate Uluslararası Kredi Derecelendirme ve Kurumsal Yönetim Hizmetleri A.Ş. for "BIST 1st Group Companies." In the course of the methodology and rating process, in addition to the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, the regulations set out in the "Communiqué Amending the Corporate Governance Communiqué (II-17.1) (II-17.1.a)," also published by the Board, regarding the voluntary sustainability principles compliance framework, as well as the Board resolutions adopted at the CMB's board meeting dated 01.02.2013 and numbered 4/105, were taken into account.

The main headings of Shareholders, Public Disclosure and Transparency, Stakeholders, and the Board of Directors were reviewed, and Galata Wind Enerji A.Ş.'s Corporate Governance Compliance Rating Score was revised to 9.62 out of 10 in the report dated 19.12.2025.

This result demonstrates that the Company identifies and is able to control potential risks, that the rights of shareholders and stakeholders are fairly safeguarded, that public disclosure and transparency activities are at a high level, and that the structure and working conditions of the Board of Directors are largely compliant with the principles. Accordingly, Galata Wind has achieved a significant level of compliance with the Corporate Governance Principles published by the Capital Markets Board.

J.2. Sustainability Governance and Strategy

Our Sustainability Approach

Having carried out Türkiye's first green IPO with a generation portfolio comprised solely of wind and solar energy, Galata Wind continues its operations with the vision of being a pioneering and role-model company in sustainability within the energy sector.

As Galata Wind, we contribute to the low-carbon economy and sustainable development by generating electricity from environmentally friendly renewable energy sources. We do not regard sustainability as limited to managing our environmental impacts; we embrace it, together with the principles of economic growth, social benefit and strong corporate governance, as a fundamental element of creating long-term value. We continuously develop our activities in line with combating climate change, protecting natural capital, supporting the development of our employees and stakeholders, and the effective use of innovative technologies; we aim to lead the energy transition with the goal of leaving a more livable world for future generations.

2025 was a year in which significant regulations supporting sustainable practices in Türkiye came into force. The publication of the Turkish Sustainability Reporting Standards (TSRS) and the Türkiye Taxonomy aims to make companies' environmental, social and governance performance more transparent and comparable at the national level. Galata Wind has developed its strategies and reporting approaches in integration with these new regulations.

Our approach to sustainability has, from the very outset, focused on addressing the twofold impact of the Company's operations. While maximizing the positive impacts of our renewable energy investments on climate and the environment, we have also aimed for the continuous improvement of the economic impacts of our operational processes. In this context, we have collaborated with civil society, supported the participation of our employees, and made investments in innovative technologies that will increase energy efficiency.

Sustainability Governance Structure

As Galata Wind, we work towards reducing Türkiye's dependence on imported energy by generating 100% renewable, sustainable and environmentally responsible electricity. In line with its sustainability strategy and having adopted the principles of equality, transparency, accountability and responsibility, Galata Wind disclosed its 2025 data through KAP and within the content of the Annual Report and the Sustainability Report, pursuant to the Sustainability Principles Compliance Framework introduced further to the amendment made to the Corporate Governance Communiqué No. II-17.1 published on 2 October 2020. Declarations in the environmental, social and corporate governance areas, which are based on the principle of voluntariness and required to be reported under the "Comply or Explain" principle, were included within the relevant framework in the annex (Annex-4) to the 2025 Annual Report.

Within the scope of developments in 2022, our Company was included in the BIST Sustainability Index as of the first quarter of 2023, and, taking into account the principles of the Turkish Sustainability Reporting Standard, also published its first Sustainability Report in accordance with international standards, in line with the GRI Standards 2021. The Company continues to publish its sustainability-related activities on a regular annual basis. It published its third Sustainability Report, covering the performance results of sustainability activities for the period from 1 January 2024 to 31 December 2024, in 2025, also taking into account TSRS (Turkish Sustainability Reporting Standards), ESRS (European Sustainability Reporting Standards) and the guiding principles of SASB for the renewable energy sector. Starting from the second half of 2025, taking into account the transformation in the renewable energy sector and global sustainability dynamics, the Company has begun to structure its sustainability governance framework — strengthened by digital innovation and providing high transparency and traceability — through a comprehensive, digital Sustainability and ESG platform.

In 2026, the performance results of sustainability activities for the period from 1 January to 31 December 2025 will be compiled as outputs of the digital sustainability governance infrastructure and will constitute the Company's fourth Sustainability Report.

The Company also published its second TSRS-Compliant Sustainability Report under the scope of TSRS 2, within the framework of the Turkish Sustainability Reporting Standards (TSRS) and the Türkiye Taxonomy, for the first time in 2025 and again in the first quarter of 2026. As requested by the Public Oversight Authority, this report was published as a report separate from the Sustainability Report, and the related KAP disclosure was also made separately in this scope. As also disclosed under the same regulation, our Company obtained a separate limited assurance opinion for its first TSRS-compliant report as well, and published it within the scope of the TSRS Report.

Prioritization and Risk Management

In determining Galata Wind's sustainability priorities, the methodology recommended by AA1000SES (AccountAbility Stakeholder Engagement Standard) was used, and, in addition to the social, environmental and economic expectations of key stakeholders, sectoral priorities as well as the risk perspectives and indicators of various sources such as the UN Sustainable Development Goals and the World Economic Forum Risk Report were also taken into account. In addition, at its Priority-Setting (Prioritization) Workshop, Galata Wind, in line with the double materiality principle, assessed both the direct impact of climate change on its operations and the impact of the Company's operations on climate, and disclosed this within the scope of the Sustainability Report. Further information on the results of the Double Materiality Analysis is available in our 2024 Sustainability Report.
https://www.galatawindenerji.com/surdurulebilirlik/surdurulebilirlik-yonetimi/surdurulebilirlik-raporu

In order to manage its sustainability governance structure with a more effective, data-driven and integrated approach, the Company launched its digital Sustainability and ESG Platform in the second half of 2025. Within the scope of this transformation, work has been initiated to update the corporate and sustainability strategy, taking into account the evolving sustainability agenda, national and international regulations, investor expectations and the changing business environment.

In this process, the Company, through the digital platform, repeated its priority analysis together with trend analysis, ESG risk assessment and stakeholder engagement analyses, thereby obtaining comparative results with previous periods. The findings obtained from the analyses were used as key input in updating the Company's strategic priorities, its climate and business resilience approach, and its sustainability targets, and the results will be shared with the public within the scope of the 2025 Sustainability Report.

In identifying and prioritizing climate-related risks and opportunities, Galata Wind applies a holistic assessment approach that takes into account, together, the results of the financial materiality assessment carried out by the Company, the financial line-item findings where the impact is concentrated, the potential effects on the value chain, time horizon, probability and frequency. In this context, based on the structure of the renewable energy generation portfolio, the geographic distribution of production facilities, the level of exposure to regulations and market dynamics, risks and opportunities that may have a reasonable degree of impact on the Company's financial performance and long-term value creation capacity have been identified and disclosed in the second TSRS-Compliant Sustainability Report. The Company's TSRS-Compliant Sustainability Report is accessible via the corporate website.
https://www.galatawindenerji.com/surdurulebilirlik/surdurulebilirlik-yonetimi/surdurulebilirlik-raporu

Digital ESG Management

In 2025, by digitalizing our sustainability governance structure, we began consolidating ESG data management, supply chain management, stakeholder engagement, prioritization and performance monitoring processes under a single integrated platform on the T4Earth platform. This digital infrastructure supports more effective monitoring, analysis and reporting of sustainability performance.

Digital Sustainable Supply Chain Management

One of the most important application areas of Galata Wind's digital Sustainability and ESG Platform is supply chain management. In order to extend its sustainability approach across the value chain, continuously improve suppliers' ESG performance, and strengthen the resilience of the supply chain, the Company launched its Digital Sustainable Supply Chain Management Mechanism on the T4Earth platform in 2025.

Through the digital survey structure developed under this mechanism, our suppliers' sustainability performance and ESG risk levels are systematically assessed. Through the Monitoring System and the ESG Risk Scoring Tool established within the platform, our suppliers' economic, environmental, social, occupational health and safety, and reputational risks are monitored, analyzed and scored. The results obtained are integrated into our decision-making processes in order to strengthen the resilience of our supply chain, ensure operational continuity, prioritize operational and ESG risks, improve our level of preparedness against possible disruptions, and plan improvement activities. In this way, our Company's operational resilience is supported against changing market conditions and climate-related risks.

In May 2026, we held a Sustainable Supply Chain Management Meeting at our head office together with our critical suppliers. At the meeting, we shared the results of the digital ESG assessment process; we held information and awareness sessions on sustainability performance, ESG risks, climate change, human rights, occupational health and safety, and our sustainability expectations regarding the supply chain. We also evaluated joint action areas against risks that may arise in the supply chain, addressing cooperation opportunities aimed at strengthening business continuity and supply chain resilience.

In the second quarter of 2026, the digital survey application was carried out again, and a comparative assessment of our suppliers' ESG performance was made using 2024 as the base year. The results of these analyses will be shared with the public within the scope of the 2025 Sustainability Report.

Digital Stakeholder Engagement

Galata Wind manages and organizes dialogue platforms with its key stakeholders through numerous channels. The structure of the dialogue platforms is assessed and reviewed in terms of efficiency, and more effective engagement tools are regularly evaluated. The principle of "transparency," which underlies the Company's sustainability strategy, applies to all stakeholders. The Company continues its efforts to raise its level of responsiveness to a further level. In this context, the results of the stakeholder survey conducted in 2025 via the digital Sustainability and ESG platform contributed to the Company's Double Materiality Analysis.

Galata Wind's table of dialogue platforms with its key stakeholders is available on the corporate website. https://www.galatawindenerji.com/surdurulebilirlik/kurumsalyonetim/paydas-katilimi

Integrated Management System

Operating within a comprehensively regulated energy sector subject to national and international legislation, Galata Wind adopts full compliance with legal requirements as a fundamental responsibility across all its operations. In addition, our Company manages its quality, environment, energy, information security, occupational health and safety, and customer satisfaction processes through an integrated management system approach. In this context, our head office and power plants have been certified in accordance with the ISO 9001 Quality Management System, ISO 14001 Environmental Management System, ISO 45001 Occupational Health and Safety Management System, ISO 10002 Customer Satisfaction Management System, ISO 50001 Energy Management System, and ISO 27001 Information Security Management System standards.

Corporate Policies

The Company's sustainability governance structure, strategy, policies and priority focus areas are available via the corporate website.
https://www.galatawindenerji.com/surdurulebilirlik/surdurulebilirlik-yonetimi/yonetim-yapisi-strateji-ve-politikalar

The Company's sustainability policies are available under the "Policies" heading within the "Corporate Governance" section of the corporate website, as well as under the "Sustainability" heading:
https://galatawindenerji.com/kurumsal-yonetisim/politikalar/

Memberships, Commitments and Collaborations

Galata Wind also incorporates the United Nations Sustainable Development Goals into the foundation of its sustainability approach. In line with the Company's priority areas, the UN Sustainable Development Goals table is published on the website. You can access the table via the corporate website: https://www.galatawindenerji.com/surdurulebilirlik/bmsurdurulebilir-kalkinma-amaclari/etki-alani

Galata Wind is also a signatory to the UNGC (UN Global Compact) and a member of the UNGC Turkey Association. Within the scope of its UNGC Turkey commitments, and within the framework of Gender Equality (SDG 5) and Partnerships for the Goals (SDG 17) among the 2030 Sustainable Development Goals, Galata Wind embraces diversity, inclusion and equality, and believes that women must be empowered both in professional life and in society. As of December 2025, the Company became a signatory to the Women's Empowerment Principles (WEPs), established in partnership with UNGC and UN Women (the UN Entity for Gender Equality and the Empowerment of Women).

ESG Rating

In 2025, Galata Wind once again demonstrated its sustainability leadership both in Türkiye and globally by achieving strong ESG Risk Ratings from two leading global evaluation agencies, Sustainable Fitch and Sustainalytics.

Sustainable Fitch
Thanks to its commitment to sustainable energy, Galata Wind was awarded an "ESG Entity Rating" of "2" by Sustainable Fitch – a leading organization in credit ratings, analysis, and research for global capital markets – in 2025, achieving a total score of 78/100, an improvement of 2 points from the previous year.

With this significant rating, Galata Wind, a company that produces 100% renewable energy, continues to hold its position as the second company in Sustainable Fitch's EMEA region to receive the "pure player" designation, reflecting the commercial activities' contribution to mitigating climate change.

Galata Wind, which maintains its leadership as the top-ranked company among 19 Turkish firms in Sustainable Fitch's ESG rating system, now ranks within the top 15% of more than 160 global energy companies in the sector. With this year's improved performance, Galata Wind has also maintained its position in the top 5% of Sustainable Fitch's global rating universe, which includes over 850 companies, reaffirming the extent to which it has integrated environmental, social, and governance performance, commitments, and sustainability principles into its business model and strategy.

This rating for Galata Wind has once again reinforced the Company's leadership in the green energy sector and its commitment to international sustainability standards. Furthermore, the confirmation of this rating also validates the contribution of the Company's robust sustainability strategy, which is designed to align with the United Nations Sustainable Development Goals and advance toward the net-zero emissions target by 2030 through renewable energy investments, in mitigating climate change.

Sustainalytics
According to a December 2025 analysis by Sustainalytics, Galata Wind's ESG Risk Rating was 13.3. With this score, Galata Wind ranks 16th among 631 companies globally in the electricity generation (utilities) sector, placing it in the top 3% of the sector, and 10th among 94 companies in the renewable energy subcategory, placing it in the top 11% of that category. Based on this score, Sustainalytics continues to assess Galata Wind's risk of being significantly financially impacted by ESG factors as "Low."

Sustainalytics, the world's leading independent auditor of ESG ratings, focuses its Risk Rating analyses on measuring the extent to which companies are exposed to sector-specific ESG risks and how effectively they manage these risks. Galata Wind's retention of its position in the low-risk category again demonstrates the Company's success in sustainability and governance performance.

CSRHub
Galata Wind was assessed with an ESG score of 65/100 in the 2025 evaluation conducted by CSRHub,

an independent, global ESG rating and information database.

CSRHub is an independent, global Environmental, Social and Governance (ESG) rating and data platform that regularly updates its scoring of companies. Galata Wind's current ESG score was determined as 83/100 in the second quarter of 2026 by CSRHub.

Founded in 2006 and publicly traded since 2021, Galata Wind is committed to expanding its portfolio solely through renewable energy activities and invests only in sustainable energy sources for a clean future. With a total installed capacity of 354.2 MW across Türkiye, comprising three wind power plants and two solar power plants, generating 100% renewable energy and enabling the elimination of approximately 490,000 tons of carbon emissions annually, the Company aims to increase its renewable energy capacity to 1,000 MW by 2030. Through its carbon reduction certifications and innovative projects, Galata Wind, with high ESG standards certified by international rating agencies, plays a key role in Türkiye's transition to a low-carbon economy.

MSCI
Galata Wind was subjected to a "Provisional ESG Rating" assessment by MSCI ESG Research LLC for the first time as of 2025, and within the scope of this assessment, the Company's Industry-Adjusted Score was determined as 8.2/10, with an ESG Rating of "AA."

MSCI ESG Ratings aims to assess companies' resilience to long-term environmental, social and governance risks on a sector-relative basis, using an AAA–CCC scale. Our weighted average ESG score based on key issues was determined as 7.1/10. Galata Wind is 18% above the sector average (6.0).

S&P Global (Sustainable1 / CSA)
In the assessment conducted by S&P Global Sustainable1 in 2025, Galata Wind's corporate performance rose by 13 points compared to the previous year, and the Global ESG Score was determined as 65/100. With this development, Galata Wind rose to become the 2nd highest-scoring energy company in the Electricity Producers sector in Türkiye.

The Company's responses to the S&P Global Corporate Sustainability Assessment (CSA) are calculated using a combination of publicly available information and a modeling approach. In this context, the disclosure-based S&P Global CSA Score is 63, representing a 14-point increase compared to the previous year. The modeling contribution was reflected as +2 points. This improvement in our score has brought Galata Wind's global CSA score to 22% above the world average.

In the breakdown of the Global ESG Score, the Environmental Dimension carries the greatest weight, having improved by 47% compared to the previous year to reach 72; the Social Dimension was reported at 58, and the Governance and Economic Dimension at 50. In the breakdown of the transparency-based Global CSA score, the material topics carrying the highest weight were identified as Product Stewardship, Climate Strategy and Human Capital Development. In addition, the Company's data availability level is "Medium" relative to its sector, with 84% of the mandatory public disclosures and 82% of the additional disclosures required under the CSA having been provided. The assessment score was not negatively affected by any recent controversies.

LSEG (ESG Scores)
Galata Wind was assessed within the scope of the ESG Scores study compiled by LSEG, based on the Company's own self-disclosed 2024 data, and raised its ESG Combined Score — which stood at A- in the previous year — to the "A" level with a score of 85/100. In this assessment, Environmental performance was rated A, 92/100 (Emissions A+, 100; Resource Use A, 86; Innovation A, 88); Social performance was rated A, 89/100 (Human Rights B+, 73; Product Responsibility B+, 72; Workforce A+, 97; Community A+, 99); and Governance performance was rated B+, 69 (Management 68; Shareholders 63; CSR Strategy 87).

Under The Refinitiv Business Classification (TRBC), the Company is classified in the Electric Utilities & IPPs category and ranks 4th among the 346 companies in this category.

CDP (Carbon Disclosure Project)
In previous years, Galata Wind received reporting invitations from CDP under the Capital Market Signatories initiative, in the Climate Change and Water Security categories. In 2025, the Company participated in the CDP Climate Change Program for the first time and submitted its Climate Change disclosure for the 2024 reporting period. As a result of the assessment process, the Company was exempted by CDP from the Water Security category. In the first quarter of 2026, Galata Wind began preparatory work for its CDP Climate Change disclosure relating to the 2025 reporting period, and started entering the required data through the platform by integrating the emissions data infrastructure established under the TSRS reporting process with the CDP reporting. This approach aims to strengthen the alignment and consistency of our Company's climate-related disclosures across international reporting standards.

B Corp™ Certification

Galata Wind successfully completed the assessment process conducted by B Lab on 28.04.2026 and became entitled to receive the Certified B Corporation™ (B Corp™) certification. This certification demonstrates compliance with high international standards in the areas of social and environmental performance, transparency, accountability and responsible business conduct. For our Company, which operates with a 100% renewable energy generation model, this development is a strong indicator of our sustainable growth, ethical management approach and stakeholder-focused value creation approach. Galata Wind continues to develop its operations in line with global sustainability standards and best governance practices.

K. Miscellaneous

K.1. Information on the Shares Held by Group Companies in the Capital of the Parent Company:

Companies included in the Group do not hold any shares in the capital of the parent company.

K.2. Explanations Regarding the Group's Internal Audit and Risk Management Systems in Connection with the Process of Preparing the Consolidated Financial Statements:

The Group's consolidated financial statements have been prepared in accordance with the provisions of the Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets" ("Communiqué"), published by the Capital Markets Board ("CMB") in the Official Gazette dated 13 June 2013 and numbered 28676, and, pursuant to Article 5 of the Communiqué, are based on the Turkish Financial Reporting Standards, together with the related amendments and interpretations thereto ("TFRS"), published by the Public Oversight, Accounting and Auditing Standards Authority ("POA"). The consolidated financial statements have been prepared in accordance with the formats set out in the "Announcement on the TFRS Taxonomy" published by the POA on 3 July 2024 and the Financial Statement Examples and Usage Guide published by the CMB.

K.3. Information on Reports Envisaged under Article 199 of the TCC:

The Company's activity report and affiliation report are prepared in accordance with the provisions of the TCC. There has been no request by the Members of the Board of Directors under Article 199/4 of the TCC.

K.4. Related party transactions:

Legal entities, including the direct or indirect affiliates of Galata Wind, "partnerships subject to joint management," natural person and legal entity shareholders with sole or joint management control, their close family members (up to the second degree), and legal entities directly or indirectly controlled by them, either individually or jointly and/or legal entities wherein they have significant influence and/or are employed in key executive positions, the Company's subsidiaries and their Board members, key executives, and their close family members (up to the second degree) and legal entities who are directly or indirectly controlled by them, individually or jointly, are considered related parties. Transactions with related parties are provided under Note 18 - Related Party Disclosures of the condensed consolidated financial statements for the interim accounting period ending on March 31, 2026.

K.5. Information on shareholders with management control, Board members, senior executives, and their spouses and blood relatives up to the second degree being involved in materially significant transactions that may cause a conflict of interest with the company or its subsidiaries and/or performing a business transaction in the same type of commercial activities as the company or its subsidiaries either on their own behalf or on behalf of someone else or joining another company engaged in the same type of commercial activities as a partner with unlimited responsibility:

Shareholders with management control, Board members, senior executives and their spouses and blood relatives up to the second degree have not been involved in any materially significant transactions that may cause a conflict of interest with the Company or its subsidiaries. They have not performed a business transaction in the same type of commercial activities as the Company or its subsidiaries on their own behalf or on behalf of someone else nor joined another company engaged in same type of commercial activities as a partner with unlimited responsibilities.

K.6. If the ratio of the company's shares in the capital of a direct or indirect subsidiary, in which we hold five, ten, twenty, twenty-five, thirty-three, fifty, sixty-seven or one hundred percent of the shares, fell below or exceeded the specified ratios, the nature of and reasons for such an occurrence:

None

K.7. Miscellaneous:

The Company is included in the following indices:

BIST ELEKTRİK/ BIST YILDIZ/ BIST TÜM/ BIST BALIKESİR/ BIST HİZMETLER/ BIST TEMETTÜ/ BIST TÜM-100/ BIST GERİ ALIM/ BIST SÜRDÜRÜLEBİLİRLİK/ BIST 500/ BIST KURUMSAL YÖNETİM

Galata Wind has been traded on BIST STAR since April 22, 2021.

L. Declaration of Responsibility

GALATA WIND ENERJİ A.Ş.

BOARD OF DIRECTORS' RESOLUTION ON APPROVAL OF FINANCIAL STATEMENTS AND INTERIM REPORT

RESOLUTION DATE: 10.08.2026
RESOLUTION NO: 2026/22

DECLARATION OF RESPONSIBILITY
PURSUANT TO CAPITAL MARKETS BOARD COMMUNIQUÉ II-14.1 SECTION TWO ARTICLE 9 ON PRINCIPLES OF FINANCIAL REPORTING IN CAPITAL MARKETS

Galata Wind Enerji A.Ş.'s

a) the consolidated summary statement of financial position, income statement, statement of comprehensive income, statement of cash flows and statement of changes in equity for the interim period of 01.01.2026 – 30.06.2026 (the "Consolidated Summary Financial Statements"), which have been audited, presented on a comparative basis with the prior period, and prepared in accordance with the Turkish Accounting Standards ("TAS") and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight, Accounting and Auditing Standards Authority, within the scope of the Capital Markets Board's ("CMB") Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets," with presentation principles based on Article 9(b) of Decree Law No. 660, in accordance with the 2024 TFRS Taxonomy developed by the POA and announced to the public pursuant to the POA's decision dated 03.07.2024, and in accordance with the CMB's Principle Decision dated 28.12.2023 regarding the application of inflation accounting; and

b) the Activity Report for the accounting period of 01.01.2026 – 30.06.2026, which has been audited, is consistent with the financial statements and notes for the accounting period of 01.01.2026 – 30.06.2026, and has been prepared in accordance with the Turkish Commercial Code ("TCC"), the Regulation on the Determination of the Minimum Content of Companies' Annual Activity Reports issued by the T.C. Ministry of Trade ("Ministry"), and the CMB's Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets,"

have been reviewed by us; and, within the framework of the information available to us in our area of duty and responsibility, it has been determined that:

- the Consolidated Summary Financial Statements and the Activity Report do not contain any material misstatement on significant matters, or any material omission that could render them misleading as of the date on which the disclosure was made,
- the Consolidated Summary Financial Statements, prepared in accordance with the Financial Reporting Standards in effect, present a true and fair view of the Company's assets, liabilities, profit and loss and financial position, and the Activity Report also presents a true and fair view of the Company's business development, performance and financial position, together with the material risks and uncertainties it faces.

Hüseyin Faik AÇIKALIN
Audit Committee - Chairman
(Signature on original)

Ozan KORMAZ
Audit Committee - Member
(Signature on original)

Zeki Onur AYTEKİN
Assistant General Manager - CFO
(Signature on original)

Burak KUYAN
Board Member
(Signature on original)

M. Board of Directors’ Resolution Approving the Interim Report

GALATA WIND ENERJİ A.Ş.
BOARD OF DIRECTORS RESOLUTION

MEETING DATE: 10.08.2026
RESOLUTION NO: 2026/22

The Board of Directors of the Company convened at the Company's head office, with the participation of the members whose signatures appear below, in order to resolve the matters on its agenda.

Agenda: Approval of the Company's consolidated summary statement of financial position, income statement, statement of comprehensive income, statement of cash flows and statement of changes in equity (the "Consolidated Summary Financial Statements") for the interim period of 01.01.2026 – 30.06.2026.

Resolution:
As a result of the deliberations held;

- It was resolved to approve the Consolidated Summary Financial Statements, presented on a comparative basis with the prior period, for the interim period of 01.01.2026 – 30.06.2026, which have been audited and prepared in accordance with the Turkish Accounting Standards ("TAS") and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight, Accounting and Auditing Standards Authority ("POA"), within the scope of the Capital Markets Board's ("CMB") Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets," with presentation principles based on Article 9(b) of Decree Law No. 660 ("Decree Law"), in accordance with the 2024 TFRS Taxonomy developed by the POA and announced to the public pursuant to the POA's decision dated 03.07.2024, and in accordance with the CMB's Principle Decision dated 28.12.2023 regarding the application of inflation accounting;

- It was resolved to approve the Activity Report for the interim period of 01.01.2026 – 30.06.2026, which has been audited, is consistent with the financial statements and notes for the interim period of 01.01.2026 – 30.06.2026, and has been prepared in accordance with the Turkish Commercial Code, the Regulation on the Determination of the Minimum Content of Companies' Annual Activity Reports issued by the T.C. Ministry of Trade, and the CMB's Communiqué Series II, No. 14.1, "Communiqué on the Principles of Financial Reporting in Capital Markets."

The resolution was adopted unanimously by those present.

CHAIRMAN ÇAĞLAR GÖĞÜŞ	VICE CHAIRMAN AYDIN DOĞAN YALÇINDAĞ	MEMBER BORA YALINAY
MEMBER BURAK KUYAN	INDEPENDENT MEMBER OZAN KORKMAZ	INDEPENDENT MEMBER HÜSEYİN FAİK AÇIKALIN

N. Financial Report

Our Company's Financial Report for the interim period of 01.01.2026 – 30.06.2026 is available via the Public Disclosure Platform – https://www.kap.org.tr/tr/sirket-bildirimleri/4969-galata-wind-enerji-a-s link.