

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED BALANCE SHEET AT 30 SEPTEMBER 2014
(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

I. BALANCE SHEET - ASSETS

	Section 5 Note Ref.	Reviewed Current Period 30.09.2014			Audited Prior Period 31.12.2013		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK	(I-1)	1,227,339	7,446,989	8,674,328	632,297	6,179,313	6,811,610
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(I-2)	769,958	118,267	888,225	1,299,443	52,887	1,352,330
2.1 Financial assets held for trading		769,958	118,267	888,225	1,299,443	52,887	1,352,330
2.1.1 Public sector debt securities		108,918	12,423	121,341	642,579	11,051	653,630
2.1.2 Share certificates		-	-	-	-	-	-
2.1.3 Derivative financial assets held for trading		661,040	105,844	766,884	656,864	41,836	698,700
2.1.4 Other marketable securities		-	-	-	-	-	-
Financial assets classified at fair value through profit and loss		-	-	-	-	-	-
2.2 Public sector debt securities		-	-	-	-	-	-
2.2.1 Share certificates		-	-	-	-	-	-
2.2.2 Loans		-	-	-	-	-	-
2.2.3 Other marketable securities		-	-	-	-	-	-
2.2.4		-	-	-	-	-	-
III. BANKS	(I-3)	677,929	309,052	986,981	75,373	248,915	324,288
IV. MONEY MARKET PLACEMENTS		520,160	-	520,160	-	-	-
4.1 Interbank money market placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange money market placements		-	-	-	-	-	-
4.3 Receivables from reverse repurchase agreements		520,160	-	520,160	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(I-4)	3,792,272	8,346	3,800,618	4,250,549	8,099	4,258,648
5.1 Share certificates		20,875	98	20,973	19,535	100	19,635
5.2 Public sector debt securities		3,771,397	8,248	3,779,645	4,229,794	7,999	4,237,793
5.3 Other marketable securities		-	-	-	1,220	-	1,220
VI. LOANS AND RECEIVABLES	(I-5)	36,185,454	7,449,820	43,635,274	31,046,587	7,088,370	38,134,957
6.1 Loans and receivables		35,788,926	7,449,820	43,238,746	30,706,542	7,088,370	37,794,912
6.1.1 Loans to Risk Group of the Bank		64,460	4	64,464	16,810	1,882	18,692
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		35,724,466	7,449,816	43,174,282	30,689,732	7,086,488	37,776,220
6.2 Non-performing loans		986,414	-	986,414	868,121	-	868,121
6.3 Specific provisions (-)		589,886	-	589,886	528,076	-	528,076
VII. FACTORING RECEIVABLES	(I-14)	-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(I-6)	312,258	-	312,258	292,956	-	292,956
8.1 Public sector debt securities		312,258	-	312,258	292,956	-	292,956
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-7)	-	-	-	-	-	-
9.1 Accounted for under equity method		-	-	-	-	-	-
9.2 Unconsolidated associates		-	-	-	-	-	-
9.2.1 Financial investments in Associates		-	-	-	-	-	-
9.2.2 Non-financial investments in Associates		-	-	-	-	-	-
X. INVESTMENTS IN SUBSIDIARIES (Net)	(I-8)	115,986	61,254	177,240	106,607	61,254	167,861
10.1 Unconsolidated financial subsidiaries		115,986	61,254	177,240	106,607	61,254	167,861
10.2 Unconsolidated non-financial subsidiaries		-	-	-	-	-	-
ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)	(I-9)	5	-	5	5	-	5
11.1 Consolidated under equity method		-	-	-	-	-	-
11.2 Unconsolidated		5	-	5	5	-	5
11.2.1 Financial subsidiaries		-	-	-	-	-	-
11.2.2 Non-financial subsidiaries		5	-	5	5	-	5
XII. FINANCE LEASE RECEIVABLES	(I-10)	-	-	-	-	-	-
12.1 Finance lease receivables		-	-	-	-	-	-
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	-	-	-	-	-
DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(I-11)	98,952	5	98,957	112,182	63	112,245
13.1 Fair value hedge		19,268	5	19,273	56,899	63	56,962
13.2 Cash flow hedge		79,684	-	79,684	55,283	-	55,283
13.3 Hedge of net investment risks in foreign operations		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)		294,013	-	294,013	321,832	-	321,832
XV. INTANGIBLE ASSETS (Net)		466,287	-	466,287	473,933	-	473,933
15.1 Goodwill		421,124	-	421,124	421,124	-	421,124
15.2 Other		45,163	-	45,163	52,809	-	52,809
XVI. INVESTMENT PROPERTIES (Net)	(I-12)	-	-	-	-	-	-
XVII. TAX ASSET		50,743	-	50,743	34,516	-	34,516
17.1 Current tax asset		549	-	549	274	-	274
17.2 Deferred tax asset		50,194	-	50,194	34,242	-	34,242
ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(I-13)	94,018	-	94,018	83,217	-	83,217
18.1 Held for sale	-17	94,018	-	94,018	83,217	-	83,217
18.2 Discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS		1,262,237	187,664	1,449,901	876,196	164,034	1,040,230
TOTAL ASSETS		45,867,611	15,581,397	61,449,008	39,605,693	13,802,935	53,408,628

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED BALANCE SHEET AT 30 SEPTEMBER 2014
(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

II. BALANCE SHEET - LIABILITIES

		Reviewed Current Period 30.09.2014			Audited Prior Period 31.12.2013			
		Section 5 Note Ref.	TL	FC	Total	TL	FC	Total
I.	DEPOSITS	(II-1)	23,803,682	14,969,264	38,772,946	23,933,065	10,354,909	34,287,974
1.1	Deposits from Risk Group of the Bank		697,502	881,139	1,578,641	1,301,748	568,924	1,870,672
1.2	Other		23,106,180	14,088,125	37,194,305	22,631,317	9,785,985	32,417,302
II.	DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(II-2)	325,333	179,219	504,552	437,878	43,833	481,711
III.	FUNDS BORROWED	(II-3)	261,910	8,211,280	8,473,190	531,586	6,261,386	6,792,972
IV.	MONEY MARKET BALANCES		1,615,160	-	1,615,160	1,062,443	-	1,062,443
4.1	Interbank money market takings		-	-	-	-	-	-
4.2	Istanbul Stock Exchange money market takings		-	-	-	-	-	-
4.3	Funds provided under repurchase agreements		1,615,160	-	1,615,160	1,062,443	-	1,062,443
V.	MARKETABLE SECURITIES ISSUED (Net)	(II-3)	597,498	-	597,498	710,276	-	710,276
5.1	Bills		597,498	-	597,498	507,046	-	507,046
5.2	Asset backed securities		-	-	-	-	-	-
5.3	Bonds		-	-	-	203,230	-	203,230
VI.	FUNDS		-	-	-	-	-	-
6.1	Borrower funds		-	-	-	-	-	-
6.2	Other		-	-	-	-	-	-
VII.	MISCELLANEOUS PAYABLES		990,248	303,111	1,293,359	961,840	147,830	1,109,670
VIII.	OTHER LIABILITIES	(II-4)	1,383,754	2,018	1,385,772	910,875	1,278	912,153
IX.	FACTORING PAYABLES		-	-	-	-	-	-
X.	FINANCE LEASE PAYABLES	(II-5)	-	-	-	-	-	-
10.1	Finance lease payables		-	-	-	-	-	-
10.2	Operating lease payables		-	-	-	-	-	-
10.3	Other		-	-	-	-	-	-
10.4	Deferred finance lease expenses (-)		-	-	-	-	-	-
XI.	DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES	(II-6)	205,544	-	205,544	69,255	-	69,255
11.1	Fair value hedge		6,721	-	6,721	15,433	-	15,433
11.2	Cash flow hedge		198,823	-	198,823	53,822	-	53,822
11.3	Hedge of net investment in foreign operations		-	-	-	-	-	-
XII.	PROVISIONS	(II-7)	904,444	282	904,726	813,376	603	813,979
12.1	General loan loss provisions		580,777	-	580,777	537,702	-	537,702
12.2	Restructuring provisions		-	-	-	-	-	-
12.3	Reserve for employee benefits		210,186	-	210,186	175,748	-	175,748
12.4	Insurance technical reserves (Net)		-	-	-	-	-	-
12.5	Other provisions		113,481	282	113,763	99,926	603	100,529
XIII.	TAX LIABILITY	(II-8)	112,348	-	112,348	103,434	-	103,434
13.1	Current tax liability		112,348	-	112,348	103,434	-	103,434
13.2	Deferred tax liability		-	-	-	-	-	-
XIV.	PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
14.1	Held for sale		-	-	-	-	-	-
14.2	Discontinued operations		-	-	-	-	-	-
XV.	SUBORDINATED LOANS		-	1,801,655	1,801,655	-	1,778,323	1,778,323
XVI.	SHAREHOLDERS' EQUITY	(II-9)	5,782,228	30	5,782,258	5,286,423	15	5,286,438
16.1	Paid-in capital		2,204,390	-	2,204,390	2,204,390	-	2,204,390
16.2	Supplementary capital		702,573	30	702,603	721,973	15	721,988
16.2.1	Share premium		2,565	-	2,565	2,565	-	2,565
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Marketable securities valuation differences		(55,531)	30	(55,501)	(93,714)	15	(93,699)
16.2.4	Tangible assets revaluation differences		91,991	-	91,991	101,391	-	101,391
16.2.5	Intangible assets revaluation differences		-	-	-	-	-	-
16.2.6	Investment property revaluation differences		-	-	-	-	-	-
16.2.7	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)		527	-	527	527	-	527
16.2.8	Hedging funds (Effective portion)		(1,009)	-	(1,009)	32,185	-	32,185
16.2.9	Accumulated valuation differences from assets held for sale and from discontinued operations		-	-	-	-	-	-
16.2.10	Other capital reserves		664,030	-	664,030	679,019	-	679,019
16.3	Profit reserves		2,359,963	-	2,359,963	1,815,515	-	1,815,515
16.3.1	Legal reserves		172,700	-	172,700	145,948	-	145,948
16.3.2	Status reserves		-	-	-	-	-	-
16.3.3	Extraordinary reserves		1,959,298	-	1,959,298	1,441,602	-	1,441,602
16.3.4	Other profit reserves		227,965	-	227,965	227,965	-	227,965
16.4	Profit or loss		515,302	-	515,302	544,545	-	544,545
16.4.1	Prior years' income/ (loss)		9,497	-	9,497	9,497	-	9,497
16.4.2	Current year income/ (loss)		505,805	-	505,805	535,048	-	535,048
16.5	Minority shares		-	-	-	-	-	-
TOTAL LIABILITIES AND EQUITY			35,982,149	25,466,859	61,449,008	34,820,451	18,588,177	53,408,628

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED OFF-BALANCE SHEET
COMMITMENT AT 30 SEPTEMBER 2014

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

II. STATEMENT OF OFF-BALANCE SHEET CONTINGENCIES AND COMMITMENTS

	Section 5 Note Ref.	Reviewed Current Period 30.09.2014			Audited Prior Period 31.12.2013		
		TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		51,826,258	59,257,138	111,083,396	41,527,796	41,483,062	83,010,858
I. GUARANTEES (III-1)		5,314,119	6,617,810	11,931,929	4,752,585	6,589,434	11,342,019
1.1 Letters of guarantee		4,047,284	3,965,872	8,013,156	3,910,749	3,963,656	7,874,405
1.1.1 Guarantees subject to State Tender Law		112,628	99,438	212,066	124,446	47,427	171,873
1.1.2 Guarantees given for foreign trade operations		314,476	262,294	576,770	345,982	80,397	426,379
1.1.3 Other letters of guarantee		3,620,180	3,604,140	7,224,320	3,440,321	3,835,832	7,276,153
1.2 Bank loans		-	87,593	87,593	-	271,178	271,178
1.2.1 Import letter of acceptance		-	87,593	87,593	-	271,178	271,178
1.2.2 Other bank acceptances		-	-	-	-	-	-
1.3 Letters of credit		46	1,229,418	1,229,464	381	1,355,974	1,356,355
1.3.1 Documentary letters of credit		46	152,297	152,343	381	275,508	275,889
1.3.2 Other letters of credit		-	1,077,121	1,077,121	-	1,080,466	1,080,466
1.4 Refinancing given as guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other endorsements		-	-	-	-	-	-
1.6 Securities issue purchase guarantees		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		1,263,766	872,776	2,136,542	839,960	580,709	1,420,669
1.9 Other collaterals		3,023	462,151	465,174	1,495	417,917	419,412
II. COMMITMENTS (III-1)		12,676,585	1,876,555	14,553,140	10,147,570	1,303,708	11,451,278
2.1 Irrevocable commitments		12,676,585	1,876,555	14,553,140	10,147,570	1,303,708	11,451,278
2.1.1 Forward asset purchase commitments		2,001,733	1,852,881	3,854,614	566,850	1,175,708	1,742,558
2.1.2 Forward deposit purchase and sales commitments		-	2,580	2,580	-	101,194	101,194
2.1.3 Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4 Loan granting commitments		4,095,641	453	4,096,094	3,853,680	79	3,853,759
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7 Payment commitment for checks		2,204,332	-	2,204,332	2,002,630	-	2,002,630
2.1.8 Tax and fund liabilities from export commitments		25,514	-	25,514	12,503	-	12,503
2.1.9 Commitments for credit card expenditure limits		4,101,206	-	4,101,206	3,545,841	-	3,545,841
2.1.10 Commitments for promotions related with credit cards and banking activities		5,167	-	5,167	4,451	-	4,451
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		242,992	20,641	263,633	161,615	26,727	188,342
2.2 Revocable commitments		-	-	-	-	-	-
2.2.1 Revocable loan granting commitments		-	-	-	-	-	-
2.2.2 Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		33,835,554	50,762,773	84,598,327	26,627,641	33,589,920	60,217,561
3.1 Derivative financial instruments for hedging purposes		8,025,132	201,583	8,226,715	4,187,813	327,712	4,515,525
3.1.1 Fair value hedge		210,259	201,583	411,842	271,779	327,712	599,491
3.1.2 Cash flow hedge		7,814,873	-	7,814,873	3,916,034	-	3,916,034
3.1.3 Hedge of net investment in foreign operations		-	-	-	-	-	-
3.2 Held for trading transactions		25,810,422	50,561,190	76,371,612	22,439,828	33,262,208	55,702,036
3.2.1 Forward foreign currency buy/sell transactions		2,957,315	5,494,347	8,451,662	3,908,750	4,941,701	8,850,451
3.2.1.1 Forward foreign currency transactions-buy		940,726	3,230,635	4,171,361	1,284,444	3,160,656	4,445,100
3.2.1.2 Forward foreign currency transactions-sell		2,016,589	2,263,712	4,280,301	2,624,306	1,781,045	4,405,351
3.2.2 Swap transactions related to f.c. and interest rates		17,508,810	35,634,376	53,143,186	9,773,165	16,573,516	26,346,681
3.2.2.1 Foreign currency swap-buy		5,410,669	18,342,592	23,753,261	3,805,355	6,303,715	10,109,070
3.2.2.2 Foreign currency swap-sell		11,098,141	12,317,152	23,415,293	3,796,230	6,202,995	9,999,225
3.2.2.3 Interest rate swaps-buy		500,000	2,487,316	2,987,316	1,085,790	2,033,403	3,119,193
3.2.2.4 Interest rate swaps-sell		500,000	2,487,316	2,987,316	1,085,790	2,033,403	3,119,193
3.2.3 Foreign currency, interest rate and securities options		5,344,297	9,431,913	14,776,210	8,757,913	11,746,991	20,504,904
3.2.3.1 Foreign currency options-buy		2,676,466	4,760,555	7,437,021	3,969,496	6,255,824	10,225,320
3.2.3.2 Foreign currency options-sell		2,667,831	4,668,651	7,336,482	4,576,617	5,426,705	10,003,322
3.2.3.3 Interest rate options-buy		-	-	-	111,800	32,231	144,031
3.2.3.4 Interest rate options-sell		-	2,707	2,707	100,000	32,231	132,231
3.2.3.5 Securities options-buy		-	-	-	-	-	-
3.2.3.6 Securities options-sell		-	-	-	-	-	-
3.2.4 Foreign currency futures		-	-	-	-	-	-
3.2.4.1 Foreign currency futures-buy		-	-	-	-	-	-
3.2.4.2 Foreign currency futures-sell		-	-	-	-	-	-
3.2.5 Interest rate futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	554	554	-	-	-
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		130,318,021	20,301,518	150,619,539	117,549,955	22,075,502	139,625,457
IV. ITEMS HELD IN CUSTODY		26,005,924	1,608,582	27,614,506	24,552,795	1,608,448	26,161,243
4.1 Assets under management		1,700,642	-	1,700,642	1,726,140	-	1,726,140
4.2 Investment securities held in custody		14,464,247	332,173	14,796,420	14,269,099	316,944	14,586,043
4.3 Checks received for collection		9,387,996	967,876	10,355,872	8,179,150	858,542	9,037,692
4.4 Commercial notes received for collection		381,960	107,104	489,064	378,204	112,718	490,922
4.5 Other assets received for collection		-	201,429	201,429	103	320,244	320,347
4.6 Assets received for public offering		-	-	-	-	-	-
4.7 Other items under custody		71,079	-	71,079	99	-	99
4.8 Custodians		-	-	-	-	-	-
V. PLEDGED ITEMS		104,164,603	18,651,799	122,816,402	92,871,177	20,427,595	113,298,772
5.1 Marketable securities		703,973	10,732	714,705	583,589	19,982	603,571
5.2 Guarantee notes		51,348,715	13,664,442	65,013,157	47,538,076	13,536,458	61,074,534
5.3 Commodity		47,383	256,113	303,496	70,351	166,369	236,720
5.4 Warranty		-	-	-	-	-	-
5.5 Properties		45,525,207	3,300,521	48,825,728	38,660,715	4,912,365	43,573,080
5.6 Other pledged items		6,539,325	1,419,991	7,959,316	6,018,446	1,792,421	7,810,867
5.7 Pledged items-depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		147,494	41,137	188,631	125,983	39,459	165,442
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		182,144,279	79,558,656	261,702,935	159,077,751	63,558,564	222,636,315

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
FROM 1 JANUARY TO 30 SEPTEMBER 2014

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

III. STATEMENT OF INCOME

	Ref No	Reviewed Current Period 01.01-30.09.2014	Reviewed Prior Period 01.01-30.09.2013	Reviewed Current Period 01.07-30.09.2014	Reviewed Prior Period 01.07-30.09.2013
I. INTEREST INCOME	(IV-1)	3,805,953	2,954,148	1,308,468	1,002,291
1.1 Interest on loans		3,448,634	2,683,398	1,219,540	907,496
1.2 Interest received from reserve deposits		-	-	-	-
1.3 Interest received from banks		19,538	5,710	5,263	2,521
1.4 Interest received from money market placements		11,197	10,904	1,956	3,669
1.5 Interest received from marketable securities portfolio		317,631	253,723	90,180	88,551
1.5.1 Held-for-trading financial assets		29,190	48,853	8,996	21,228
1.5.2 Financial assets at fair value through profit and loss		-	-	-	-
1.5.3 Available-for-sale financial assets		266,694	204,665	76,685	67,118
1.5.4 Investments held-to-maturity		21,747	205	4,499	205
1.6 Finance lease Income		-	-	-	-
1.7 Other interest income		8,953	413	-8,471	54
II. INTEREST EXPENSE	(IV-2)	1,967,907	1,469,802	628,271	545,479
2.1 Interest on deposits		1,655,628	1,246,856	536,845	456,949
2.2 Interest on funds borrowed		145,410	144,367	48,176	61,088
2.3 Interest on money market borrowings		106,764	25,909	24,952	13,829
2.4 Interest on securities issued		39,682	22,945	11,634	4,741
2.5 Other interest expense		20,423	29,725	6,664	8,872
III. NET INTEREST INCOME/EXPENSE (I - II)		1,838,046	1,484,346	680,197	456,812
IV. NET FEES AND COMMISSIONS INCOME/EXPENSE		643,561	479,956	236,268	166,322
4.1 Fees and commissions received		950,573	698,070	344,426	245,354
4.1.1 Non-cash loans		84,134	75,825	26,747	23,543
4.1.2 Other	(IV-9)	866,439	622,245	317,679	221,811
4.2 Fees and commissions paid		307,012	218,114	108,158	79,032
4.2.1 Non-cash loans		1,234	1,016	433	349
4.2.2 Other	(IV-9)	305,778	217,098	107,725	78,683
V. DIVIDEND INCOME		19,278	4,940	-	-
VI. NET TRADING INCOME	(IV-3)	(230,904)	90,650	(96,127)	337
6.1 Securities trading gains/ (losses)		6,976	46,835	(8,373)	(8,528)
6.2 Gains/ (losses) from derivative financial instruments		(327,265)	278,288	216,628	159,777
6.3 Foreign exchange gains/ (losses)		89,385	(234,473)	(304,382)	(150,912)
VII. OTHER OPERATING INCOME	(IV-4)	162,218	140,768	56,923	28,889
VIII. NET OPERATING INCOME (III+IV+V+VI+VII)		2,432,199	2,200,660	877,261	652,360
IX. PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(IV-5)	357,641	397,542	126,918	108,590
X. OTHER OPERATING EXPENSES (-)	(IV-6)	1,432,578	1,234,379	477,590	415,541
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		641,980	568,739	272,753	128,229
XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		-	-	-	-
XIII. GAIN / (LOSS) ON EQUITY METHOD		-	-	-	-
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XV. PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+...+XIV)		641,980	568,739	272,753	128,229
TAX PROVISION FOR CONTINUED OPERATIONS (-)	(IV-7)	(136,175)	(138,727)	(57,226)	(34,325)
XVI. Current income tax (charge)/benefit		(149,630)	(47,055)	(21,845)	(15,969)
16.1 Deferred tax (charge)/benefit		13,455	(91,672)	(35,381)	(18,356)
16.2 NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)		505,805	430,012	215,527	93,904
XVII. INCOME ON DISCONTINUED OPERATIONS		-	-	-	-
XVIII. Income on assets held for sale		-	-	-	-
18.1 Income on sale of associates, subsidiaries and entities under common control (Joint vent.)		-	-	-	-
18.2 Income on other discontinued operations		-	-	-	-
18.3 LOSS FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
XIX. Loss from assets held for sale		-	-	-	-
19.1 Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-	-	-
19.2 Loss from other discontinued operations		-	-	-	-
19.3 PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)		-	-	-	-
XX. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(IV-7)	-	-	-	-
Current income tax (charge)/benefit		-	-	-	-
Deferred tax (charge)/benefit		-	-	-	-
XXI. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-	-	-
21.1 NET PROFIT/LOSS (XVII+XXII)	(IV-8)	505,805	430,012	215,527	93,904
21.2 Group's profit/loss		505,805	430,012	215,527	93,904
XXIII. Minority shares		-	-	-	-
Earnings per share		0.2295	0.1951	0.0978	0.0426

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED
FOR UNDER EQUITY FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2014
(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

IV. STATEMENT OF PROFIT AND LOSS ACCOUNTED FOR UNDER EQUITY

	Reviewed Current Period 01.01-30.09.2014	Reviewed Prior Period 01.01-30.09.2013
I. Additions to marketable securities revaluation differences for available for sale financial assets	60,334	(91,717)
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/Loss from derivative financial instruments for cash flow hedge purposes (Effective portion of fair value differences)	(41,493)	83,291
VI. Profit/Loss from derivative financial instruments for hedge of net investment in foreign operations (Effective portion of fair value differences)	-	-
VII. The effect of correction of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted for under equity due to TAS	(18,736)	17,346
IX. Deferred tax of valuation differences	(21)	(1,784)
X. Total Net Profit/Loss accounted for under equity (I+II+...+IX)	84	7,136
XI. Profit/Loss	(10,069)	(60,364)
11.1 Change in fair value of marketable securities (Transfer to Profit/Loss)	(10,069)	(60,352)
11.2 Reclassification and transfer of derivatives accounted for cash flow hedge purposes to Income Statement	-	(12)
11.3 Transfer of hedge of net investments in foreign operations to Income Statement	-	-
11.4 Other	-	-
XII. Total Profit/Loss accounted for the period (X±XI)	(9,985)	(53,228)

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2013

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed	Paid-in Capital	Effect of Inflation Acc. On Capital and Other Reserves	Share Premium	Share Cancellation Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/ (Loss)	Prior Period Net Income/ (Loss)	Marketable Securities Value Increase Fund	Tangible and Intangible Assets Revaluation Differences	Bonus Shares Obtained from Associates	Hedging Funds	Acc. Val. Diff. from Assets Held for Sale and from Disc. Op.	Total Equity Before Minority Shares	Minority Shares	Total Equity
Prior Period 01.01-30.09.2013																		
I. Beginning Balance – 31.12.2012	2,204,390	200,262	2,565	-	121,667	-	1,133,061	524,365	-	505,475	61,545	101,391	527	(49,666)	-	4,805,582	-	4,805,582
II. Adjustments in accordance with TAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of changes in accounting principles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	2,204,390	200,262	2,565	-	121,667	-	1,133,061	524,365	-	505,475	61,545	101,391	527	(49,666)	-	4,805,582	-	4,805,582
Changes in current period																		
IV. Increase/Decrease related to merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Marketable securities valuation differences	-	-	-	-	-	-	-	-	-	-	(133,726)	-	-	-	-	(133,726)	-	(133,726)
VI. Hedging Funds (Effective Portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	66,621	-	66,621	-	66,621
6.1 Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	66,621	-	66,621	-	66,621
6.2 Hedge of net investment in foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Tangible assets revaluation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Intangible assets revaluation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint vent.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. The disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. The reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. The effect of change in associate's equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Capital increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 Internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Share premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Inflation adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other	-	-	-	-	-	-	-	13,877	-	-	-	-	-	-	-	13,877	-	13,877
XIX. Period net income/(loss)	-	-	-	-	-	-	-	-	430,012	-	-	-	-	-	-	430,012	-	430,012
XX. Profit distribution	-	-	-	-	24,281	-	308,541	163,156	-	(495,978)	-	-	-	-	-	-	-	-
20.1 Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2 Transfers to reserves	-	-	-	-	24,281	-	308,541	163,156	-	(495,978)	-	-	-	-	-	-	-	-
20.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance 30.09.2013																		
(III+IV+V+VI+VII+VIII+IX+X+XI+XII+XIII+XIV+XV+XVI+XVII+XVIII+XIX+XX)	2,204,390	200,262	2,565	-	145,948	-	1,441,602	701,398	430,012	9,497	(72,181)	101,391	527	16,955	-	5,182,366	-	5,182,366

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2014

VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Reviewed	Paid-in Capital	Effect of Inflation Acc. On Capital and Other			Share Cancellation Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income/(Loss)	Prior Period Net Income/(Loss)	Marketable Securities Value Increase Fund	Tangible and Intangible Assets Revaluation Differences	Bonus Shares Obtained from Associates	Hedging Funds	Acc. Val. Diff. from Assets Held for Sale and from Disc. Op.	Total Equity Before Minority Shares	Minority Shares	Total Equity
		Capital	Reserves	Share Premium															
Current Period 01.01-30.09.2014																			
I	2,204,390	200,262	2,565	-	145,948	-	1,441,602	706,722	-	544,545	(93,699)	101,391	527	32,185	-	5,286,438	-	5,286,438	
	Beginning Balance – 31.12.2013																		
	Changes in period																		
II.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Increase/Decrease related to merger																		
III.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Marketable securities valuation differences																		
IV.	-	-	-	-	-	-	-	-	-	-	38,198	-	-	-	-	38,198	-	38,198	
	Hedging Funds (Effective Portion)																		
4.1	-	-	-	-	-	-	-	-	-	-	-	-	-	(33,194)	-	(33,194)	-	(33,194)	
	Cash-flow hedge																		
4.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Hedge of net investment in foreign operations																		
V.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Tangible assets revaluation differences																		
VI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Intangible assets revaluation differences																		
VII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint vent.)																		
VIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Foreign exchange differences																		
IX.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	The disposal of assets																		
X.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	The reclassification of assets																		
XI.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	The effect of change in associate's equity																		
XII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Capital increase																		
12.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Cash																		
12.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Internal sources																		
XIII.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Share premium																		
XIV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Share cancellation profits																		
XV.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Inflation adjustment to paid-in capital																		
XVI.	-	-	-	-	-	-	-	9,400	(14,989)	-	-	-	(9,400)	-	-	(14,989)	-	(14,989)	
	Other																		
XVII.	-	-	-	-	-	-	-	-	505,805	-	-	-	-	-	-	505,805	-	505,805	
	Period net income/(loss)																		
XVIII.	-	-	-	-	26,752	-	508,296	-	-	(535,048)	-	-	-	-	-	-	-	-	
	Profit distribution																		
18.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Dividends distributed																		
18.2	-	-	-	-	26,752	-	508,296	-	-	(535,048)	-	-	-	-	-	-	-	-	
	Transfers to reserves																		
18.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other																		
Closing Balance 30.09.2014																			
(III+IV+V+VI+VII+VIII+IX+X+XI+XII+XIII+XIV+XV+XVI+XVII+XVIII)																			
	2,204,390	200,262	2,565	-	172,700	-	1,959,298	691,733	505,805	9,497	(55,501)	91,991	527	(1,009)	-	5,782,258	-	5,782,258	

TÜRK EKONOMİ BANKASI A.Ş.
UNCONSOLIDATED NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE
PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2014

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

VI. STATEMENT OF CASH FLOWS

	Reviewed Current Period 01.01-30.09.2014	Reviewed Prior Period 01.01-30.09.2013
A. CASH FLOWS FROM BANKING OPERATIONS		
1.1 Operating profit before changes in operating assets and liabilities	1,585,347	1,315,365
1.1.1 Interest received	3,497,249	2,452,195
1.1.2 Interest paid	(1,717,909)	(1,260,357)
1.1.3 Dividend received	8,559	3,234
1.1.4 Fees and commissions received	1,578,040	880,900
1.1.5 Other income	249,083	417,031
1.1.6 Collections from previously written off loans	288,648	273,244
1.1.7 Payments to personnel and service suppliers	(606,144)	(537,469)
1.1.8 Taxes paid	(139,256)	(100,481)
1.1.9 Others	(1,572,923)	(812,932)
1.2 Changes in operating assets and liabilities	234,827	(1,975,668)
1.2.1 Net decrease (increase) in financial assets held for trading	531,726	1,383
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss	-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions	10,174	(5,550)
1.2.4 Net increase in loans	(5,553,879)	(6,631,344)
1.2.5 Net increase in other assets	(1,174,742)	(1,986,921)
1.2.6 Net increase (decrease) in bank deposits	(8,854)	171,280
1.2.7 Net increase in other deposits	4,989,960	4,528,206
1.2.8 Net increase (decrease) in funds borrowed	1,679,811	1,622,090
1.2.9 Net increase (decrease) in matured payables	-	-
1.2.10 Net increase (decrease) in other liabilities	(239,369)	325,188
I. Net cash provided from / (used in) banking operations	1,820,174	(660,303)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
II. Net cash provided from/ (used in) investing activities	492,608	(880,476)
2.1 Cash paid for purchase of entities under common control, associates and subsidiaries	-	-
2.2 Cash obtained from sale of entities under common control, associates and subsidiaries	-	-
2.3 Fixed asset purchases	(35,196)	(81,661)
2.4 Fixed asset sales	1,565	1,558
2.5 Cash paid for purchase of financial assets available for sale	(3,271,712)	(5,810,858)
2.6 Cash obtained from sale of financial assets available for sale	3,809,364	5,020,939
2.7 Cash paid for purchase of investment securities	-	-
2.8 Cash obtained from sale of investment securities	-	-
2.9 Others	(11,413)	(10,454)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
III. Net cash provided from/ (used in) financing activities	(112,708)	(183,340)
3.1 Cash obtained from funds borrowed and securities issued	814,533	224,015
3.2 Cash used for repayment of funds borrowed and securities issued	(927,241)	(407,355)
3.3 Capital increase	-	-
3.4 Dividends paid	-	-
3.5 Payments for finance leases	-	-
3.6 Other	-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	4,466	21,072
V. Net increase in cash and cash equivalents	2,204,540	(1,703,047)
VI. Cash and cash equivalents at beginning of the period	1,832,774	3,467,204
VII. Cash and cash equivalents at end of the period	4,037,314	1,764,157