

AKBANK T.A.Ş.
I. UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2015 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

ASSETS	Note (Section Five)	CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH CENTRAL BANK	(I-a)	2.165.780	23.307.643	25.473.423	3.518.600	16.921.441	20.440.041
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or LOSS (Net)	(I-b)	818.288	1.909.624	2.727.912	550.537	856.473	1.407.010
2.1 Trading Financial Assets		818.288	1.909.624	2.727.912	550.537	856.473	1.407.010
2.1.1 Government Debt Securities		1.548	107	1.655	2.705	2.491	5.196
2.1.2 Equity Securities		-	-	-	68	-	68
2.1.3 Trading Derivative Financial Assets		806.782	1.909.517	2.716.299	547.764	853.982	1.401.746
2.1.4 Other Marketable Securities		9.958	-	9.958	-	-	-
2.2 Financial Assets at Fair Value through Profit or Loss		-	-	-	-	-	-
2.2.1 Government Debt Securities		-	-	-	-	-	-
2.2.2 Equity Securities		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(I-c)	1.556.559	6.301.738	7.858.297	394.111	4.361.986	4.756.097
IV. MONEY MARKETS		-	-	-	700.215	-	700.215
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	700.215	-	700.215
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)	(I-d)	19.586.578	21.873.129	41.459.707	21.409.138	16.662.333	38.071.471
5.1 Equity Securities		12.671	115.958	128.629	12.162	161	12.323
5.2 Government Debt Securities		19.376.723	15.929.478	35.306.201	21.283.380	11.154.528	32.437.908
5.3 Other Marketable Securities		197.184	5.827.693	6.024.877	113.596	5.507.644	5.621.240
VI. LOANS and RECEIVABLES	(I-e)	92.888.955	48.874.528	141.763.483	86.195.794	39.782.190	125.977.984
6.1 Loans and Receivables		92.741.642	48.874.528	141.616.170	86.044.468	39.782.190	125.826.658
6.1.1 Loans to Bank's Risk Group	(VII)	2.603.899	1.383.311	3.987.210	1.884.626	1.121.385	3.006.011
6.1.2 Government Debt Securities		-	-	-	-	-	-
6.1.3 Other		90.137.743	47.491.217	137.628.960	84.159.842	38.660.805	122.820.647
6.2 Loans under Follow-up		3.373.323	-	3.373.323	2.330.155	-	2.330.155
6.3 Specific Provisions [-]		3.226.010	-	3.226.010	2.178.829	-	2.178.829
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD-TO-MATURITY SECURITIES (Net)	(I-f)	5.184.561	5.503.681	10.688.242	5.790.449	5.009.456	10.799.905
8.1 Government Debt Securities		5.184.561	5.503.681	10.688.242	5.790.449	5.009.456	10.799.905
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.923	-	3.923	3.923	-	3.923
9.1 Associates Consolidated Based on Equity Method		-	-	-	-	-	-
9.2 Unconsolidated Associates		3.923	-	3.923	3.923	-	3.923
9.2.1 Financial Investments in Associates		-	-	-	-	-	-
9.2.2 Non-Financial Investments in Associates		3.923	-	3.923	3.923	-	3.923
X. SUBSIDIARIES (Net)	(I-h)	347.316	1.003.425	1.350.741	287.325	619.905	907.230
10.1 Financial Subsidiaries		347.316	1.003.425	1.350.741	287.325	619.905	907.230
10.2 Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)		-	-	-	-	-	-
11.1 Joint Ventures Consolidated Based on Equity Method		-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. FINANCIAL LEASE RECEIVABLES (Net)	(I-i)	-	-	-	-	-	-
12.1 Financial Lease Receivables		-	-	-	-	-	-
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income [-]		-	-	-	-	-	-
XIII. HEDGING DERIVATIVE FINANCIAL ASSETS	(I-j)	648.858	-	648.858	284.135	-	284.135
13.1 Fair Value Hedge		648.858	-	648.858	284.135	-	284.135
13.2 Cash Flow Hedge		-	-	-	-	-	-
13.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XIV. PROPERTY AND EQUIPMENT (Net)	(I-k)	788.655	1.746	790.401	858.420	1.768	860.188
XV. INTANGIBLE ASSETS (Net)	(I-l)	220.664	-	220.664	226.855	9	226.864
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		220.664	-	220.664	226.855	9	226.864
XVI. INVESTMENT PROPERTY (Net)	(I-m)	-	-	-	-	-	-
XVII. TAX ASSET		132.508	13.676	146.184	10.041	1.608	11.649
17.1 Current Tax Asset		-	-	-	-	-	-
17.2 Deferred Tax Asset	(I-n)	132.508	13.676	146.184	10.041	1.608	11.649
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-o)	179.537	-	179.537	158.294	-	158.294
18.1 Held for Sale Purpose		179.537	-	179.537	158.294	-	158.294
18.2 Related to Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-p)	929.214	568.402	1.497.616	796.735	48.879	845.614
TOTAL ASSETS		125.451.396	109.357.592	234.808.988	121.184.572	84.266.048	205.450.620

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
I. UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2015 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES	Note (Section Five)	CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	68.696.386	70.246.111	138.942.497	65.603.145	47.770.256	113.373.401
1.1 Deposits of Bank's Risk Group		-	-	-	-	-	-
1.2 Other	(VII)	2.552.668	2.182.629	4.735.297	2.465.830	1.415.992	3.881.822
		66.143.718	68.063.482	134.207.200	63.137.315	46.354.264	109.491.579
II. TRADING DERIVATIVE FINANCIAL LIABILITIES	(II-b)	479.349	967.525	1.446.874	225.223	682.763	907.986
III. FUNDS BORROWED	(II-c)	193.130	23.520.208	23.713.338	301.761	20.686.965	20.988.726
IV. MONEY MARKETS		6.169.189	16.659.919	22.829.108	4.430.973	23.009.630	27.440.603
4.1 Funds from Interbank Money Market		-	-	-	-	-	-
4.2 Funds from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Funds Provided Under Repurchase Agreements		6.169.189	16.659.919	22.829.108	4.430.973	23.009.630	27.440.603
V. SECURITIES ISSUED (Net)	(II-d)	3.182.038	8.084.029	11.266.067	3.055.236	6.460.607	9.515.843
5.1 Bills		1.545.846	892.932	2.438.778	1.485.525	769.015	2.254.540
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		1.636.192	7.191.097	8.827.289	1.569.711	5.691.592	7.261.303
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		3.508.887	952.862	4.461.749	2.845.919	451.454	3.297.373
VIII. OTHER LIABILITIES	(II-e)	1.350.110	118.766	1.468.876	1.319.540	127.756	1.447.296
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCIAL LEASE PAYABLES (Net)	(II-f)	63.970	-	63.970	109.431	-	109.431
10.1 Financial Lease Payables		82.124	-	82.124	141.198	-	141.198
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Financial Lease Expenses (-)		18.154	-	18.154	31.767	-	31.767
XI. HEDGING DERIVATIVE FINANCIAL LIABILITIES	(II-g)	-	157.528	157.528	-	105.952	105.952
11.1 Fair Value Hedge		-	157.528	157.528	-	105.952	105.952
11.2 Cash Flow Hedge		-	-	-	-	-	-
11.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XII. PROVISIONS	(II-h)	2.471.640	694.086	3.165.726	2.090.849	551.983	2.642.832
12.1 General Loan Loss Provisions		1.856.322	688.380	2.544.702	1.581.266	541.678	2.122.944
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Benefits		187.178	-	187.178	124.445	-	124.445
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		428.140	5.706	433.846	385.138	10.305	395.443
XIII. TAX LIABILITY	(II-i)	593.181	10.897	604.078	501.330	8.021	509.351
13.1 Current Tax Liability		593.181	10.897	604.078	501.330	8.021	509.351
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS		-	-	-	-	-	-
14.1 Held for Sale Purpose		-	-	-	-	-	-
14.2 Related to Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(II-j)	27.199.518	(510.341)	26.689.177	25.253.297	(141.471)	25.111.826
16.1 Paid-in capital		4.000.000	-	4.000.000	4.000.000	-	4.000.000
16.2 Capital Reserves		2.438.167	(510.341)	1.927.826	2.923.097	(141.471)	2.781.626
16.2.1 Share Premium		1.700.000	-	1.700.000	1.700.000	-	1.700.000
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences	(II-k)	(627.540)	(485.221)	(1.112.761)	(181.747)	(112.073)	(293.820)
16.2.4 Property and Equipment Revaluation Differences		47.106	-	47.106	47.106	-	47.106
16.2.5 Intangible Assets Revaluation Differences		-	-	-	-	-	-
16.2.6 Investment Properties Revaluation Differences		-	-	-	-	-	-
16.2.7 Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures		4.895	-	4.895	4.895	-	4.895
16.2.8 Hedging Funds (Effective portion)		(35.257)	(25.120)	(60.377)	(53.049)	(29.398)	(82.447)
16.2.9 Value Increase of Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		1.348.963	-	1.348.963	1.405.892	-	1.405.892
16.3 Profit Reserves		17.766.503	-	17.766.503	15.170.522	-	15.170.522
16.3.1 Legal Reserves		1.282.027	-	1.282.027	1.245.067	-	1.245.067
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		16.372.097	-	16.372.097	13.823.484	-	13.823.484
16.3.4 Other Profit Reserves		112.379	-	112.379	101.971	-	101.971
16.4 Income or (Loss)		2.994.848	-	2.994.848	3.159.678	-	3.159.678
16.4.1 Prior Periods' Income or (Loss)		-	-	-	-	-	-
16.4.2 Current Period Income or (Loss)		2.994.848	-	2.994.848	3.159.678	-	3.159.678
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		113.907.398	120.901.590	234.808.988	105.736.704	99.713.916	205.450.620

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**II. UNCONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2015**

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS		Note	CURRENT PERIOD	PRIOR PERIOD
		(Section Five)	(01/01-31/12/2015)	(01/01-31/12/2014)
I.	INTEREST INCOME	(III-a)	15.247.388	14.093.863
1.1	Interest on Loans	(III-a-1)	11.991.681	10.303.447
1.2	Interest on Reserve Requirements		58.992	2.915
1.3	Interest on Banks	(III-a-2)	50.154	8.939
1.4	Interest on Money Market Transactions		93.883	34.491
1.5	Interest on Marketable Securities Portfolio	(III-a-3)	3.021.903	3.706.507
1.5.1	Trading Financial Assets		275	434
1.5.2	Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.3	Available-for-sale Financial Assets		2.378.916	3.014.965
1.5.4	Held- to- maturity Investments		642.712	691.108
1.6	Financial Lease Income		-	-
1.7	Other Interest Income		30.775	37.564
II.	INTEREST EXPENSE	(III-b)	7.909.944	7.172.591
2.1	Interest on Deposits	(III-b-4)	5.979.397	5.316.381
2.2	Interest on Funds Borrowed	(III-b-1)	401.517	326.327
2.3	Interest Expense on Money Market Transactions		812.641	926.412
2.4	Interest on Securities Issued	(III-b-3)	681.358	570.729
2.5	Other Interest Expenses		35.031	32.742
III.	NET INTEREST INCOME (I - II)		7.337.444	6.921.272
IV.	NET FEES AND COMMISSIONS INCOME		2.354.254	2.358.780
4.1	Fees and Commissions Received		2.821.774	2.753.364
4.1.1	Non-cash Loans		179.395	155.910
4.1.2	Other		2.642.379	2.597.454
4.2	Fees and Commissions Paid		467.520	394.584
4.2.1	Non-cash Loans		868	667
4.2.2	Other		466.652	393.917
V.	DIVIDEND INCOME	(III-c)	13.337	27.552
VI.	TRADING INCOME/(LOSS) (Net)	(III-d)	54.812	(110.723)
6.1	Trading Gains / (Losses) on Securities		211.903	707.037
6.2	Gains / (Losses) on Derivative Financial Transactions		(529.940)	(1.352.142)
6.3	Foreign Exchange Gains / (Losses)		372.849	534.382
VII.	OTHER OPERATING INCOME	(III-e)	603.839	607.066
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		10.363.686	9.803.947
IX.	PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(III-f)	2.322.200	2.053.317
X.	OTHER OPERATING EXPENSES (-)	(III-g)	4.213.815	3.712.664
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		3.827.671	4.037.966
XII.	EXCESS AMOUNT RECORDED AS			
	INCOME AFTER MERGER		-	-
XIII.	INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XIV.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-
XV.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XI+...+XIV)		3.827.671	4.037.966
XVI.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(III-i)	832.823	878.288
16.1	Current Tax Provision		806.798	1.039.327
16.2	Deferred Tax Provision		26.025	(161.039)
XVII.	CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XV±XVI)		2.994.848	3.159.678
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Income from Non-current Assets Held for Sale		-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
18.3	Income from Other Discontinued Operations		-	-
XIX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
19.1	Expenses for Non-current Assets Held for Sale		-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
19.3	Expenses for Other Discontinued Operations		-	-
XX.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-
XXI.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
21.1	Current Tax Provision		-	-
21.2	Deferred Tax Provision		-	-
XXII.	CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-
XXIII.	NET INCOME/(LOSS) (XVII+XXII)	(III-k)	2.994.848	3.159.678
Earnings per share (in full TL)			0,00749	0,00790

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.
III. UNCONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 31 DECEMBER 2015

(Amounts are expressed in thousands of Turkish Lira (TL).)

	Note (Section Five)	CURRENT PERIOD (31/12/2015)			PRIOR PERIOD (31/12/2014)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I-II+III)		97.042.850	225.281.018	322.323.868	86.440.890	164.804.370	251.245.260
I. GUARANTEES AND WARRANTIES	(IV-a-2, 3)	13.762.203	18.913.025	32.675.228	14.835.627	18.116.064	32.951.691
1.1 Letters of Guarantee		11.862.428	10.764.100	22.626.528	13.274.640	9.169.549	22.444.189
1.1.1 Guarantees Subject to State Tender Law		489.460	1.799.894	2.289.354	303.407	1.575.448	1.878.855
1.1.2 Guarantees Given for Foreign Trade Operations		-	4.114.385	4.114.385	-	3.458.994	3.458.994
1.1.3 Other Letters of Guarantee		11.372.968	4.849.821	16.222.789	12.971.233	4.135.107	17.106.340
1.2 Bank Acceptances		-	933.230	933.230	-	1.131.505	1.131.505
1.2.1 Import Letter of Acceptance		-	933.230	933.230	-	1.131.505	1.131.505
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		396	5.326.265	5.326.661	-	5.904.981	5.904.981
1.3.1 Documentary Letters of Credit		396	4.846.143	4.846.539	-	5.362.816	5.362.816
1.3.2 Other Letters of Credit		-	480.122	480.122	-	542.165	542.165
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	22.866	22.866	-	22.745	22.745
1.8 Other Guarantees		115.520	1.852.899	1.968.419	76.813	1.870.893	1.947.706
1.9 Other Collaterals		1.783.859	13.665	1.797.524	1.484.174	16.391	1.500.565
II. COMMITMENTS	(IV-a-1)	35.082.215	12.341.070	47.423.285	38.732.972	13.433.516	52.166.488
2.1 Irrevocable Commitments		34.577.080	12.341.070	46.918.150	38.346.513	13.433.516	51.780.029
2.1.1 Asset Purchase Commitments		2.190.531	2.963.600	5.154.131	2.533.905	7.214.306	9.748.211
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		5.643.211	4.333.444	9.976.655	5.397.158	1.723.655	7.120.813
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		5.764.751	-	5.764.751	5.409.062	-	5.409.062
2.1.8 Tax and Fund Liabilities from Export Commitments		2.956	-	2.956	2.196	-	2.196
2.1.9 Commitments for Credit Card Limits		17.672.898	-	17.672.898	21.109.490	-	21.109.490
2.1.10 Commitments for Credit Cards and Banking Services Promotions		95.366	-	95.366	126.962	-	126.962
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		3.207.367	5.044.026	8.251.393	3.767.740	4.495.555	8.263.295
2.2 Revocable Commitments		505.135	-	505.135	386.459	-	386.459
2.2.1 Revocable Loan Granting Commitments		505.135	-	505.135	386.459	-	386.459
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	(IV-b)	48.198.432	194.026.923	242.225.355	32.872.291	133.254.790	166.127.081
3.1 Hedging Derivative Financial Instruments		1.228.638	11.197.395	12.426.033	871.688	8.754.550	9.626.238
3.1.1 Fair Value Hedges		1.228.638	11.197.395	12.426.033	871.688	8.754.550	9.626.238
3.1.2 Cash Flow Hedges		-	-	-	-	-	-
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		46.969.794	182.829.528	229.799.322	32.000.603	124.500.240	156.500.843
3.2.1 Forward Foreign Currency Buy/Sell Transactions		6.128.480	8.958.219	15.086.699	4.072.104	4.952.130	9.024.234
3.2.1.1 Forward Foreign Currency Transactions-Buy		2.647.607	4.845.645	7.493.252	1.889.739	2.578.466	4.468.205
3.2.1.2 Forward Foreign Currency Transactions-Sell		3.480.873	4.112.574	7.593.447	2.182.365	2.373.664	4.556.029
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		29.738.415	104.406.055	134.144.470	20.001.968	67.094.608	87.096.576
3.2.2.1 Foreign Currency Swap-Buy		11.246.658	28.538.905	39.785.563	4.509.779	22.111.132	26.620.911
3.2.2.2 Foreign Currency Swap-Sell		15.671.757	20.415.368	36.087.125	13.173.023	8.912.914	22.085.937
3.2.2.3 Interest Rate Swap-Buy		1.410.000	27.725.891	29.135.891	1.159.583	18.035.281	19.194.864
3.2.2.4 Interest Rate Swap-Sell		1.410.000	27.725.891	29.135.891	1.159.583	18.035.281	19.194.864
3.2.3 Foreign Currency, Interest Rate and Securities Options		10.274.802	58.882.918	69.157.720	7.776.789	46.175.887	53.952.676
3.2.3.1 Foreign Currency Options-Buy		4.938.312	7.023.471	11.961.783	3.802.404	5.939.815	9.742.219
3.2.3.2 Foreign Currency Options-Sell		5.336.490	6.753.791	12.090.281	3.974.385	5.754.002	9.728.387
3.2.3.3 Interest Rate Options-Buy		-	22.552.828	22.552.828	-	17.241.035	17.241.035
3.2.3.4 Interest Rate Options-Sell		-	22.552.828	22.552.828	-	17.241.035	17.241.035
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		828.097	10.582.336	11.410.433	149.742	6.277.615	6.427.357
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		611.006.886	159.670.572	770.677.458	554.544.585	130.774.658	685.319.243
IV. ITEMS HELD IN CUSTODY		26.860.299	11.806.667	38.666.966	48.966.169	10.755.475	59.721.644
4.1 Customer Fund and Portfolio Balances		2.820.657	-	2.820.657	2.883.149	-	2.883.149
4.2 Investment Securities Held in Custody		5.230.194	818.636	6.048.830	12.796.644	957.671	13.754.315
4.3 Cheques Received for Collection		14.928.116	876.770	15.804.886	29.969.396	690.016	30.659.412
4.4 Commercial Notes Received for Collection		3.395.579	1.454.631	4.850.210	2.828.122	1.084.489	3.912.611
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		485.753	8.656.630	9.142.383	488.858	8.023.299	8.512.157
4.8 Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		201.367.218	48.499.397	249.866.615	157.707.934	40.898.480	198.606.414
5.1 Marketable Securities		93.300.273	443.023	93.743.296	59.432.194	128.592	59.560.786
5.2 Guarantee Notes		737.605	408.356	1.145.961	738.869	279.498	1.018.367
5.3 Commodity		-	34.884	34.884	6.000	27.541	33.541
5.4 Warranty		-	-	-	-	-	-
5.5 Immovables		78.442.536	35.614.821	114.057.357	63.812.173	29.788.502	93.600.675
5.6 Other Pledged Items		28.886.804	11.998.313	40.885.117	33.718.698	10.674.347	44.393.045
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		382.779.369	99.364.508	482.143.877	347.870.482	79.120.703	426.991.185
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		708.049.736	384.951.590	1.093.001.326	640.985.475	295.579.028	936.564.503

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**IV. UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2015**

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY		CURRENT PERIOD (31/12/2015)	PRIOR PERIOD (31/12/2014)
I.	ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS	(1.023.676)	1.326.993
II.	PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III.	INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV.	TRANSLATION DIFFERENCES FROM FOREIGN CURRENCY TRANSACTIONS	-	-
V.	PROFIT/LOSS FROM CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Portion)	27.588	26.651
VI.	PROFIT/LOSS FROM FOREIGN NET INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Portion)	-	-
VII.	EFFECTS OF CHANGES IN ACCOUNTING POLICY AND CORRECTIONS	-	-
VIII.	OTHER INCOME/EXPENSE ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	(63.783)	(5.785)
IX.	TAX RELATED TO VALUATION DIFFERENCES	211.974	(269.572)
X.	NET INCOME/EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	(847.897)	1.078.287
XI.	CURRENT PERIOD INCOME / LOSS	2.994.848	3.159.678
11.1	Net Change in Fair Value of Marketable Securities (Transfer to Profit/Loss)	16.286	567.312
11.2	Part of Cash Flow Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	(22.070)	(21.321)
11.3	Part of Foreign Net Investment Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	-	-
11.4	Other	3.000.632	2.613.687
XII.	TOTAL INCOME / LOSS ACCOUNTED FOR THE PERIOD (X±XI)	2.146.951	4.237.965

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2015

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Adjustment to Share Capital(*)	Share Premiums	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income (Loss)	Prior Period Net Income (Loss)	Marketable Securities Value Increase Fund	Revaluation Fund	Bonus Shares from Invest. in Ass., Subs. and J.V.	Hedging Transactions	Val. Chan. in Prop. and Eq. HFS Purp./ Disc. Opr.	Total Shareholders' Equity
PRIOR PERIOD (31/12/2014)																	
I.	Beginning Balance	4.000.000	1.405.892	1.700.000	-	1.218.319	-	11.378.405	103.867	2.942.042	-	(1.355.414)	47.106	2.729	(103.768)	-	21.339.178
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	(II-I)	4.000.000	1.405.892	1.700.000	-	1.218.319	-	11.378.405	2.942.042	-	(1.355.414)	47.106	2.729	(103.768)	-	21.339.178
Changes in the period																	
IV.	Increase/Decrease due to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	1.061.594	-	-	-	-	1.061.594
VI.	Hedging transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	21.321	-	21.321
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	21.321	-	21.321
6.2	Foreign Net Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Intangible Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	2.166	-	-	2.166
X.	Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Changes due to the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes due to the reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effects of changes in equity of investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Share Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	(4.628)	-	-	-	-	-	-	-	(4.628)
XIX.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	3.159.678	-	-	-	-	-	-	3.159.678
XX.	Profit Distribution	-	-	-	-	26.748	-	2.445.079	2.732	(2.942.042)	-	-	-	-	-	-	(467.483)
20.1	Dividends paid	-	-	-	-	-	-	-	-	(467.483)	-	-	-	-	-	-	(467.483)
20.2	Transfers to Reserves	-	-	-	-	26.748	-	2.445.079	2.732	(2.474.559)	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (III+IV+V+.....+XVIII+XIX+XX)		4.000.000	1.405.892	1.700.000	-	1.245.067	-	13.823.484	101.971	3.159.678	-	(293.820)	47.106	4.895	(82.447)	-	25.111.826
CURRENT PERIOD (31/12/2015)																	
I.	Prior Period End Balance	4.000.000	1.405.892	1.700.000	-	1.245.067	-	13.823.484	101.971	3.159.678	-	(293.820)	47.106	4.895	(82.447)	-	25.111.826
Changes in the period																	
II.	Increase/Decrease due to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Marketable Securities Valuation Differences	(III-k)	-	-	-	-	-	-	-	-	-	(818.941)	-	-	-	-	(818.941)
IV.	Hedging transactions	(IV-b)	-	-	-	-	-	-	-	-	-	-	-	-	22.070	-	22.070
4.1	Cash flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	22.070	-	22.070
4.2	Foreign Net Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Intangible Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes due to the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes due to the reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effects of changes in equity of investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Share Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	(51.026)	-	-	-	-	-	-	-	(51.026)
XVII.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	2.994.848	-	-	-	-	-	-	2.994.848
XVIII.	Profit Distribution	(V-a)	-	-	-	36.960	-	2.548.613	4.505	(3.159.678)	-	-	-	-	-	-	(569.600)
18.1	Dividends paid	-	-	-	-	-	-	-	-	(569.600)	-	-	-	-	-	-	(569.600)
18.2	Transfers to Reserves	-	-	-	-	36.960	-	2.548.613	4.505	(2.590.078)	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (I+II+III+...+XVI+XVII+XVIII)		4.000.000	1.405.892	1.700.000	-	1.282.027	-	16.372.097	55.450	2.994.848	-	(1.112.761)	47.106	4.895	(60.377)	-	26.689.177

(*) The amounts for the "Paid-in Capital Inflation Adjustment Difference" and "Actuarial Loss/Gain" which is in the "Other Reserves" are presented under "Other Capital Reserves" in the financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VI. UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2015**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/12/2015)	PRIOR PERIOD (31/12/2014)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	2.186.137	5.801.289
1.1.1	Interest received	14.430.792	14.324.092
1.1.2	Interest paid	(7.868.389)	(7.128.002)
1.1.3	Dividend received	13.337	27.552
1.1.4	Fees and commissions received	2.773.653	2.651.209
1.1.5	Other income	(1.115.167)	(133.639)
1.1.6	Collections from previously written-off loans and other receivables	674.604	564.506
1.1.7	Payments to personnel and service suppliers	(3.819.188)	(3.332.651)
1.1.8	Taxes paid	(737.563)	(1.090.067)
1.1.9	Other	(2.165.942)	(81.711)
	(VI-b)		
1.2	Changes in operating assets and liabilities	1.582.108	(2.720.008)
1.2.1	Net decrease in trading securities	(6.400)	56.536
1.2.2	Net (increase) / decrease in fair value through profit/(loss) financial assets	-	-
1.2.3	Net (increase) / decrease in due from banks and other financial institutions	3.563	(41.112)
1.2.4	Net (increase) / decrease in loans	(17.295.051)	(16.497.792)
1.2.5	Net (increase) / decrease in other assets	(5.478.126)	(2.185.883)
1.2.6	Net increase / (decrease) in bank deposits	(6.988.103)	5.536.044
1.2.7	Net increase / (decrease) in other deposits	27.914.098	7.563.956
1.2.8	Net increase / (decrease) in funds borrowed	2.714.662	2.865.518
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	717.465	(17.275)
	(VI-b)		
I.	Net cash provided from banking operations	3.768.245	3.081.281
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(4.293.668)	(3.256.387)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	(358.121)	(49.993)
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(154.127)	(198.313)
2.4	Disposals of property and equipment	20.363	6.781
2.5	Cash paid for purchase of investments available-for-sale	(25.245.551)	(24.738.695)
2.6	Cash obtained from sale of investments available-for-sale	20.331.322	19.932.055
2.7	Cash paid for purchase of investment securities	-	(1.728)
2.8	Cash obtained from sale of investment securities	1.112.446	1.793.506
2.9	Other	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	1.087.802	884.252
3.1	Cash obtained from funds borrowed and securities issued	13.674.071	8.519.503
3.2	Cash used for repayment of funds borrowed and securities issued	(11.936.377)	(7.084.253)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	(569.600)	(467.483)
3.5	Payments for finance leases	(80.292)	(83.515)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	781.802	60.210
V.	Net increase in cash and cash equivalents (I+II+III+IV)	1.344.181	769.356
VI.	Cash and cash equivalents at beginning of the period	4.808.291	4.038.935
VII.	Cash and cash equivalents at end of the period	6.152.472	4.808.291
	(VI-a)		
	(VI-a)		

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.**VII. PROFIT APPROPRIATION STATEMENT**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	CURRENT PERIOD (31/12/2015)	PRIOR PERIOD (31/12/2014)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	3.827.671	4.037.966
1.2 TAXES AND DUTIES PAYABLE	832.823	878.288
1.2.1 Corporate Tax (Income Tax)	806.798	1.039.327
1.2.2 Income Withholding Tax	-	-
1.2.3 Other taxes and duties	26.025	(161.039)
A. NET INCOME FOR THE YEAR (1.1-1.2)	2.994.848	3.159.678
1.3 PRIOR YEAR LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	2.994.848	3.159.678
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	200.000
1.6.1 To Owners of Ordinary Shares	-	200.000
1.6.2 To Owners of Privileged Shares	-	-
1.6.3 To Owners of Preferred Shares	-	-
1.6.4 To Profit Sharing Bonds	-	-
1.6.5 To Holders of Profit and (Loss) Sharing Certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	369.600
1.9.1 To Owners of Ordinary Shares	-	369.600
1.9.2 To Owners of Privileged Shares	-	-
1.9.3 To Owners of Preferred Shares	-	-
1.9.4 To Profit Sharing Bonds	-	-
1.9.5 To Holders of Profit and (Loss) Sharing Certificates	-	-
1.10 SECOND LEGAL RESERVES (-)	-	36.960
1.11 STATUTORY RESERVES (-)	-	-
1.12 EXTRAORDINARY RESERVES	-	2.548.613
1.13 OTHER RESERVES	-	-
1.14 SPECIAL FUNDS	-	4.505
II. DISTRIBUTION OF RESERVES		
2.1 APPROPRIATED RESERVES	-	-
2.2 SECOND LEGAL RESERVES (-)	-	-
2.3 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1 To Owners of Ordinary Shares	-	-
2.3.2 To Owners of Privileged Shares	-	-
2.3.3 To Owners of Preferred Shares	-	-
2.3.4 To Profit Sharing Bonds	-	-
2.3.5 To Holders of Profit and (Loss) Sharing Certificates	-	-
2.4 DIVIDENDS TO PERSONNEL (-)	-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE (*)		
3.1 TO OWNERS OF ORDINARY SHARES	0,007	0,008
3.2 TO OWNERS OF ORDINARY SHARES (%)	0,7	0,8
3.3 TO OWNERS OF PRIVILEGED SHARES	-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	0,001
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	0,1
4.3 TO OWNERS OF PRIVILEGED SHARES	-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) Amounts are expressed in TL.

NOTES:**[1]** Authorized body for profit appropriation of the current period is the General Assembly. On the preparation date of these financial statements, yearly ordinary meeting of the General Assembly has not been held yet.**[2]** Profit appropriation is being done according to unconsolidated financial statements.

The accompanying explanations and notes form an integral part of these financial statements.