

AKBANK T.A.S.
I. UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2016 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL).)

ASSETS	Note (Section Five)	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH CENTRAL BANK	(I-a)	2.400.629	29.598.067	31.998.696	2.165.780	23.307.643	25.473.423
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or LOSS (Net)	(I-b)	1.664.018	1.813.306	3.477.324	818.288	1.909.624	2.727.912
2.1 Trading Financial Assets		1.664.018	1.813.306	3.477.324	818.288	1.909.624	2.727.912
2.1.1 Government Debt Securities		305	-	305	1.548	107	1.655
2.1.2 Equity Securities		-	-	-	-	-	-
2.1.3 Trading Derivative Financial Assets		1.656.401	1.813.306	3.469.707	806.782	1.909.517	2.716.299
2.1.4 Other Marketable Securities		7.312	-	7.312	9.958	-	9.958
2.2 Financial Assets at Fair Value through Profit or Loss		-	-	-	-	-	-
2.2.1 Government Debt Securities		-	-	-	-	-	-
2.2.2 Equity Securities		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(I-c)	104	5.317.633	5.317.737	1.556.559	6.301.738	7.858.297
IV. MONEY MARKETS		-	-	-	-	-	-
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)	(I-d)	20.711.082	21.195.629	41.906.711	19.586.578	21.873.129	41.459.707
5.1 Equity Securities		12.671	116.960	129.631	12.671	115.958	128.629
5.2 Government Debt Securities		20.521.287	15.659.476	36.180.763	19.376.723	15.929.478	35.306.201
5.3 Other Marketable Securities		177.124	5.419.193	5.596.317	197.184	5.827.693	6.024.877
VI. LOANS and RECEIVABLES	(I-e)	94.614.171	48.033.046	142.647.217	92.888.955	48.874.528	141.763.483
6.1 Loans and Receivables		94.467.141	48.033.046	142.500.187	92.741.642	48.874.528	141.616.170
6.1.1 Loans to Bank's Risk Group	(VI)	2.553.019	1.306.722	3.859.741	2.603.899	1.383.311	3.987.210
6.1.2 Government Debt Securities		-	-	-	-	-	-
6.1.3 Other		91.914.122	46.726.324	138.640.446	90.137.743	47.491.217	137.628.960
6.2 Loans under Follow-up		3.197.313	-	3.197.313	3.373.323	-	3.373.323
6.3 Specific Provisions [-]		3.050.283	-	3.050.283	3.226.010	-	3.226.010
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD-TO-MATURITY SECURITIES (Net)	(I-f)	5.228.679	5.394.851	10.623.530	5.184.561	5.503.681	10.688.242
8.1 Government Debt Securities		5.228.679	5.394.851	10.623.530	5.184.561	5.503.681	10.688.242
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.923	-	3.923	3.923	-	3.923
9.1 Associates Consolidated Based on Equity Method		-	-	-	-	-	-
9.2 Unconsolidated Associates		3.923	-	3.923	3.923	-	3.923
9.2.1 Financial Investments in Associates		-	-	-	-	-	-
9.2.2 Non-Financial Investments in Associates		3.923	-	3.923	3.923	-	3.923
X. SUBSIDIARIES (Net)	(I-h)	347.316	1.012.129	1.359.445	347.316	1.003.425	1.350.741
10.1 Financial Subsidiaries		347.316	1.012.129	1.359.445	347.316	1.003.425	1.350.741
10.2 Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)		-	-	-	-	-	-
11.1 Joint Ventures Consolidated Based on Equity Method		-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. FINANCIAL LEASE RECEIVABLES (Net)	(I-i)	-	-	-	-	-	-
12.1 Financial Lease Receivables		-	-	-	-	-	-
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income [-]		-	-	-	-	-	-
XIII. HEDGING DERIVATIVE FINANCIAL ASSETS	(I-j)	543.828	4.078	547.906	648.858	-	648.858
13.1 Fair Value Hedge		543.828	-	543.828	648.858	-	648.858
13.2 Cash Flow Hedge		-	4.078	4.078	-	-	-
13.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XIV. PROPERTY AND EQUIPMENT (Net)		759.260	1.733	760.993	788.655	1.746	790.401
XV. INTANGIBLE ASSETS (Net)		220.250	-	220.250	220.664	-	220.664
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		220.250	-	220.250	220.664	-	220.664
XVI. INVESTMENT PROPERTY (Net)	(I-k)	-	-	-	-	-	-
XVII. TAX ASSET		14.052	-	14.052	132.508	13.676	146.184
17.1 Current Tax Asset		-	-	-	-	-	-
17.2 Deferred Tax Asset	(I-l)	14.052	-	14.052	132.508	13.676	146.184
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-m)	182.341	-	182.341	179.537	-	179.537
18.1 Held for Sale Purpose		182.341	-	182.341	179.537	-	179.537
18.2 Related to Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-n)	983.630	996.772	1.980.402	929.214	568.402	1.497.616
TOTAL ASSETS		127.673.283	113.367.244	241.040.527	125.451.396	109.357.592	234.808.988

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
I. UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2016 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES	Note (Section Five)	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	70.767.564	69.708.230	140.475.794	68.696.386	70.246.111	138.942.497
1.1 Deposits of Bank's Risk Group	(VI)	3.214.164	2.021.052	5.235.216	2.552.668	2.182.629	4.735.297
1.2 Other		67.553.400	67.687.178	135.240.578	66.143.718	68.063.482	134.207.200
II. TRADING DERIVATIVE FINANCIAL LIABILITIES	(II-b)	897.601	1.066.640	1.964.241	479.349	967.525	1.446.874
III. FUNDS BORROWED	(II-c)	176.440	22.475.844	22.652.284	193.130	23.520.208	23.713.308
IV. MONEY MARKETS		12.042.495	15.514.065	27.556.560	6.169.189	16.659.919	22.829.108
4.1 Funds from Interbank Money Market		2.328.679	-	2.328.679	-	-	-
4.2 Funds from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Funds Provided Under Repurchase Agreements		9.713.816	15.514.065	25.227.881	6.169.189	16.659.919	22.829.108
V. SECURITIES ISSUED (Net)	(II-d)	3.168.460	7.424.400	10.592.860	3.182.038	8.084.029	11.266.067
5.1 Bills		1.604.586	382.265	1.986.851	1.545.846	892.932	2.438.778
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		1.563.874	7.042.135	8.606.009	1.636.192	7.191.097	8.827.289
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		3.708.338	1.070.939	4.779.277	3.508.887	952.862	4.461.749
VIII. OTHER LIABILITIES	(II-e)	1.362.817	125.606	1.488.423	1.350.110	118.766	1.468.876
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCIAL LEASE PAYABLES (Net)	(II-f)	49.579	-	49.579	63.970	-	63.970
10.1 Financial Lease Payables		63.046	-	63.046	82.124	-	82.124
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Financial Lease Expenses (-)		13.467	-	13.467	18.154	-	18.154
XI. HEDGING DERIVATIVE FINANCIAL LIABILITIES	(II-g)	-	270.402	270.402	-	157.528	157.528
11.1 Fair Value Hedge		-	270.402	270.402	-	157.528	157.528
11.2 Cash Flow Hedge		-	-	-	-	-	-
11.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XII. PROVISIONS	(II-h)	2.507.621	705.378	3.212.999	2.471.640	694.086	3.165.726
12.1 General Loan Loss Provisions		1.892.342	699.677	2.592.019	1.856.322	688.380	2.544.702
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Benefits		189.664	-	189.664	187.178	-	187.178
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		425.615	5.701	431.316	428.140	5.706	433.846
XIII. TAX LIABILITY	(II-i)	493.537	10.607	504.144	593.181	10.897	604.078
13.1 Current Tax Liability		493.537	10.607	504.144	593.181	10.897	604.078
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS		-	-	-	-	-	-
14.1 Held for Sale Purpose		-	-	-	-	-	-
14.2 Related to Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(II-j)	27.826.225	(332.261)	27.493.964	27.199.518	(510.341)	26.689.177
16.1 Paid-in capital		4.000.000	-	4.000.000	4.000.000	-	4.000.000
16.2 Capital Reserves		2.657.689	(332.261)	2.325.428	2.438.167	(510.341)	1.927.826
16.2.1 Share Premium		1.700.000	-	1.700.000	1.700.000	-	1.700.000
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		(409.871)	(310.201)	(720.072)	(627.540)	(485.221)	(1.112.761)
16.2.4 Property and Equipment Revaluation Differences		47.106	-	47.106	47.106	-	47.106
16.2.5 Intangible Assets Revaluation Differences		-	-	-	-	-	-
16.2.6 Investment Properties Revaluation Differences		-	-	-	-	-	-
16.2.7 Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures		4.895	-	4.895	4.895	-	4.895
16.2.8 Hedging Funds (Effective portion)		(33.404)	(22.060)	(55.464)	(35.257)	(25.120)	(60.377)
16.2.9 Value Increase of Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		1.348.963	-	1.348.963	1.348.963	-	1.348.963
16.3 Profit Reserves		20.161.351	-	20.161.351	17.766.503	-	17.766.503
16.3.1 Legal Reserves		1.322.027	-	1.322.027	1.282.027	-	1.282.027
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		18.718.299	-	18.718.299	16.372.097	-	16.372.097
16.3.4 Other Profit Reserves		121.025	-	121.025	112.379	-	112.379
16.4 Income or (Loss)		1.007.185	-	1.007.185	2.994.848	-	2.994.848
16.4.1 Prior Periods' Income or (Loss)		-	-	-	-	-	-
16.4.2 Current Period Income or (Loss)		1.007.185	-	1.007.185	2.994.848	-	2.994.848
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		123.000.677	118.039.850	241.040.527	113.907.398	120.901.590	234.808.988

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**II. UNCONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2016**

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS		Note (Section Five)	CURRENT PERIOD (01/01-31/03/2016)	PRIOR PERIOD (01/01-31/03/2015)
I.	INTEREST INCOME	(III-a)	4.379.341	3.582.698
1.1	Interest on Loans	(III-a-1)	3.380.977	2.781.770
1.2	Interest on Reserve Requirements		47.956	2.856
1.3	Interest on Banks	(III-a-2)	10.617	7.977
1.4	Interest on Money Market Transactions		83	47.927
1.5	Interest on Marketable Securities Portfolio	(III-a-3)	930.915	734.886
1.5.1	Trading Financial Assets		22	101
1.5.2	Financial Assets at Fair Value Through Profit or Loss		-	-
1.5.3	Available-for-sale Financial Assets		733.922	557.542
1.5.4	Held- to- maturity Investments		196.971	177.243
1.6	Financial Lease Income		-	-
1.7	Other Interest Income		8.793	7.282
II.	INTEREST EXPENSE	(III-b)	2.444.580	1.804.592
2.1	Interest on Deposits	(III-b-4)	1.867.867	1.367.443
2.2	Interest on Funds Borrowed	(III-b-1)	109.591	92.774
2.3	Interest Expense on Money Market Transactions		273.775	174.636
2.4	Interest on Securities Issued	(III-b-3)	174.948	155.279
2.5	Other Interest Expenses		18.399	14.460
III.	NET INTEREST INCOME (I - II)		1.934.761	1.778.106
IV.	NET FEES AND COMMISSIONS INCOME		594.057	515.022
4.1	Fees and Commissions Received		705.795	617.328
4.1.1	Non-cash Loans		49.029	40.636
4.1.2	Other		656.766	576.692
4.2	Fees and Commissions Paid		111.738	102.306
4.2.1	Non-cash Loans		92	71
4.2.2	Other		111.646	102.235
V.	DIVIDEND INCOME		21.419	12.827
VI.	TRADING INCOME/(LOSS) (Net)	(III-c)	42.817	93.471
6.1	Trading Gains/(Losses) on Securities		26.242	166.624
6.2	Gains/(Losses) on Derivative Financial Transactions		(98.690)	162.137
6.3	Foreign Exchange Gains/(Losses)		115.265	(235.290)
VII.	OTHER OPERATING INCOME	(III-d)	282.571	261.066
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		2.875.625	2.660.492
IX.	PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(III-e)	600.613	669.318
X.	OTHER OPERATING EXPENSES (-)	(III-f)	1.012.088	1.045.546
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		1.262.924	945.628
XII.	EXCESS AMOUNT RECORDED AS			
	INCOME AFTER MERGER		-	-
XIII.	INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XIV.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-
XV.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XI+...+XIV)		1.262.924	945.628
XVI.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(III-g)	255.739	213.827
16.1	Current Tax Provision		242.922	147.092
16.2	Deferred Tax Provision		12.817	66.735
XVII.	CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XV±XVI)		1.007.185	731.801
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Income from Non-current Assets Held for Sale		-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
18.3	Income from Other Discontinued Operations		-	-
XIX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
19.1	Expenses for Non-current Assets Held for Sale		-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
19.3	Expenses for Other Discontinued Operations		-	-
XX.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-
XXI.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
21.1	Current Tax Provision		-	-
21.2	Deferred Tax Provision		-	-
XXII.	CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-
XXIII.	NET INCOME/(LOSS) (XVII+XXII)	(III-h)	1.007.185	731.801
	Earnings per share (in full TL)		0,00252	0,00183

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.S.
III. UNCONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 31 MARCH 2016

(Amounts are expressed in thousands of Turkish Lira (TL).)

	Note (Section Five)	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		102.291.359	236.711.763	339.003.122	97.042.850	225.281.018	322.323.868
I. GUARANTEES AND WARRANTIES	(IV-2, 3)	13.410.980	18.667.967	32.078.947	13.762.203	18.913.025	32.675.228
1.1 Letters of Guarantee		11.647.486	10.256.074	21.903.560	11.862.428	10.764.100	22.626.528
1.1.1 Guarantees Subject to State Tender Law		363.804	1.799.580	2.163.384	489.460	1.799.894	2.289.354
1.1.2 Guarantees Given for Foreign Trade Operations		-	3.608.575	3.608.575	-	4.114.385	4.114.385
1.1.3 Other Letters of Guarantee		11.283.682	4.847.919	16.131.601	11.372.968	4.849.821	16.222.789
1.2 Bank Acceptances		-	1.943.907	1.943.907	-	933.230	933.230
1.2.1 Import Letter of Acceptance		-	1.943.907	1.943.907	-	933.230	933.230
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		396	4.462.065	4.462.461	396	5.326.265	5.326.661
1.3.1 Documentary Letters of Credit		396	4.027.189	4.027.585	396	4.846.143	4.846.539
1.3.2 Other Letters of Credit		-	434.876	434.876	-	480.122	480.122
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	18.671	18.671	-	22.866	22.866
1.8 Other Guarantees		56.379	1.972.718	2.029.097	115.520	1.852.899	1.968.419
1.9 Other Collaterals		1.706.719	14.532	1.721.251	1.783.859	13.665	1.797.524
II. COMMITMENTS	(IV-1)	38.885.854	17.188.633	56.074.487	35.082.215	12.341.070	47.423.285
2.1 Irrevocable Commitments		38.414.620	17.188.633	55.603.253	34.577.080	12.341.070	46.918.150
2.1.1 Asset Purchase Commitments		5.259.549	8.589.055	13.848.604	2.190.531	2.963.600	5.154.131
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		6.016.203	3.539.878	9.556.081	5.643.211	4.333.444	9.976.655
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		6.111.310	-	6.111.310	5.764.751	-	5.764.751
2.1.8 Tax and Fund Liabilities from Export Commitments		3.066	-	3.066	2.956	-	2.956
2.1.9 Commitments for Credit Card Limits		17.767.667	-	17.767.667	17.672.898	-	17.672.898
2.1.10 Commitments for Credit Cards and Banking Services Promotions		105.229	-	105.229	95.366	-	95.366
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		3.151.596	5.059.700	8.211.296	3.207.367	5.044.026	8.251.393
2.2 Revocable Commitments		471.234	-	471.234	505.135	-	505.135
2.2.1 Revocable Loan Granting Commitments		471.234	-	471.234	505.135	-	505.135
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		49.994.525	200.855.163	250.849.688	48.198.432	194.026.923	242.225.355
3.1 Hedging Derivative Financial Instruments		1.228.638	15.450.977	16.679.615	1.228.638	11.197.395	12.426.033
3.1.1 Fair Value Hedges		1.228.638	12.660.977	13.889.615	1.228.638	11.197.395	12.426.033
3.1.2 Cash Flow Hedges		-	2.790.000	2.790.000	-	-	-
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		48.765.887	185.404.186	234.170.073	46.969.794	182.829.528	229.799.322
3.2.1 Forward Foreign Currency Buy/Sell Transactions		7.166.088	11.775.795	18.941.883	6.128.480	8.958.219	15.086.699
3.2.1.1 Forward Foreign Currency Transactions-Buy		3.585.339	5.871.280	9.456.619	2.647.607	4.845.645	7.493.252
3.2.1.2 Forward Foreign Currency Transactions-Sell		3.580.749	5.904.515	9.485.264	3.480.873	4.112.574	7.593.447
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		30.936.681	107.064.660	138.001.341	29.738.415	104.406.055	134.144.470
3.2.2.1 Foreign Currency Swap-Buy		14.508.120	28.792.050	43.300.170	11.246.658	28.538.905	39.785.563
3.2.2.2 Foreign Currency Swap-Sell		12.998.361	25.307.552	38.305.913	15.671.757	20.415.368	36.087.125
3.2.2.3 Interest Rate Swap-Buy		1.715.100	26.482.529	28.197.629	1.410.000	27.725.891	29.135.891
3.2.2.4 Interest Rate Swap-Sell		1.715.100	26.482.529	28.197.629	1.410.000	27.725.891	29.135.891
3.2.3 Foreign Currency, Interest Rate and Securities Options		10.027.907	55.212.680	65.240.587	10.274.802	58.882.918	69.157.720
3.2.3.1 Foreign Currency Options-Buy		4.953.066	6.692.542	11.645.608	4.938.312	7.023.471	11.961.783
3.2.3.2 Foreign Currency Options-Sell		5.074.841	6.699.430	11.774.271	5.336.490	6.753.791	12.090.281
3.2.3.3 Interest Rate Options-Buy		-	20.910.354	20.910.354	-	22.552.828	22.552.828
3.2.3.4 Interest Rate Options-Sell		-	20.910.354	20.910.354	-	22.552.828	22.552.828
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		635.211	11.351.051	11.986.262	828.097	10.582.336	11.410.433
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		631.545.951	157.760.877	789.306.828	611.006.886	159.670.572	770.677.458
IV. ITEMS HELD IN CUSTODY		27.442.297	10.709.313	38.151.610	26.860.299	11.806.667	38.666.966
4.1 Customer Fund and Portfolio Balances		2.861.462	-	2.861.462	2.820.657	-	2.820.657
4.2 Investment Securities Held in Custody		4.787.349	810.161	5.597.510	5.230.194	818.636	6.048.830
4.3 Cheques Received for Collection		15.660.580	857.252	16.517.832	14.928.116	876.770	15.804.886
4.4 Commercial Notes Received for Collection		3.646.686	1.295.328	4.942.014	3.395.579	1.454.631	4.850.210
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		486.220	7.746.572	8.232.792	485.753	8.656.630	9.142.383
4.8 Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		210.334.149	51.499.292	261.833.441	201.367.218	48.499.397	249.866.615
5.1 Marketable Securities		97.534.150	431.523	97.965.673	93.300.273	443.023	93.743.296
5.2 Guarantee Notes		714.948	382.775	1.097.723	737.605	408.356	1.145.961
5.3 Commodity		-	23.574	23.574	-	34.884	34.884
5.4 Warranty		-	-	-	-	-	-
5.5 Immovables		82.394.390	37.900.489	120.294.879	78.442.536	35.614.821	114.057.357
5.6 Other Pledged Items		29.690.661	12.760.931	42.451.592	28.886.804	11.998.313	40.885.117
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		393.769.505	95.552.272	489.321.777	382.779.369	99.364.508	482.143.877
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		733.837.310	394.472.640	1.128.309.950	708.049.736	384.951.590	1.093.001.326

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**IV. UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2016**

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (31/03/2016)	PRIOR PERIOD (31/03/2015)
I. ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS	490.861	(397.251)
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. TRANSLATION DIFFERENCES FROM FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Portion of Fair Value Changes)	6.141	2.892
VI. PROFIT/LOSS FROM FOREIGN NET INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Portion)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND CORRECTIONS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	-	-
IX. TAX RELATED TO VALUATION DIFFERENCES	(99.400)	78.872
X. NET INCOME/EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	397.602	(315.487)
XI. CURRENT PERIOD INCOME / LOSS	1.007.185	731.801
11.1 Net Change in Fair Value of Marketable Securities (Transfer to Profit/Loss)	90.909	162.879
11.2 Part of Cash Flow Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	(4.714)	(2.313)
11.3 Part of Foreign Net Investment Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	-	-
11.4 Other	920.990	571.235
XII. TOTAL INCOME / LOSS ACCOUNTED FOR THE PERIOD (X±XI)	1.404.787	416.314

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.

V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2016

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Adjustment to Share Capital(*)	Share Premiums	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income (Loss)	Prior Period Net Income (Loss)	Marketable Securities Valuation Differences	Property & Equipment Revaluation Differences	Bonus Shares from Invest. in Ass., Subs. and J.V.	Hedging Transactions	Val. Chan. in Prop. and Eq. HFS Purp./ Disc. Opr.	Total Shareholders' Equity	
PRIOR PERIOD																		
(31/03/2015)																		
I.	Beginning Balance	4.000.000	1.405.892	1.700.000	-	1.245.067	-	13.823.484	101.971	3.159.678	-	(293.820)	47.106	4.895	(82.447)	-	25.111.826	
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III.	Adjusted Beginning Balance (I+II)	(II-I)	4.000.000	1.405.892	1.700.000	-	1.245.067	-	13.823.484	101.971	3.159.678	-	(293.820)	47.106	4.895	(82.447)	-	25.111.826
Changes in the period																		
IV.	Increase/Decrease due to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
V.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	(317.801)	-	-	-	-	(317.801)	
VI.	Hedging transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	2.314	-	2.314	
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	2.314	-	2.314	
4.2	Foreign Net Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII.	Intangible Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X.	Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI.	Changes due to the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII.	Changes due to the reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII.	Effects of changes in equity of investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV.	Share Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVIII.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIX.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	731.801	-	-	-	-	-	-	731.801	
XX.	Profit Distribution	-	-	-	-	36.960	-	2.548.613	4.505	(3.159.678)	-	-	-	-	-	-	(569.600)	
20.1	Dividends paid	-	-	-	-	-	-	-	-	(569.600)	-	-	-	-	-	-	(569.600)	
20.2	Transfers to Reserves	-	-	-	-	36.960	-	2.548.613	4.505	(2.590.078)	-	-	-	-	-	-	-	
20.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (III+IV+V+...+XVIII+XIX+XX)		4.000.000	1.405.892	1.700.000	-	1.282.027	-	16.372.097	106.476	731.801	-	(611.621)	47.106	4.895	(80.133)	-	24.988.540	
CURRENT PERIOD																		
(31/03/2016)																		
I.	Prior Period End Balance	4.000.000	1.405.892	1.700.000	-	1.282.027	-	16.372.097	55.450	2.994.848	-	(1.112.761)	47.106	4.895	(60.377)	-	26.689.177	
Changes in the period																		
II.	Increase/Decrease due to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III.	Marketable Securities Valuation Differences	(II-k)	-	-	-	-	-	-	-	-	-	392.689	-	-	-	-	392.689	
IV.	Hedging transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	4.913	-	4.913	
4.1	Cash flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	4.913	-	4.913	
4.2	Foreign Net Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
V.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI.	Intangible Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII.	Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX.	Changes due to the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X.	Changes due to the reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI.	Effects of changes in equity of investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XII.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIII.	Share Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XIV.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XV.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVI.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
XVII.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	1.007.185	-	-	-	-	-	-	1.007.185	
XVIII.	Profit Distribution	-	-	-	-	40.000	-	2.346.202	8.646	(2.994.848)	-	-	-	-	-	-	(600.000)	
18.1	Dividends paid	-	-	-	-	-	-	-	-	(600.000)	-	-	-	-	-	-	(600.000)	
18.2	Transfers to Reserves	-	-	-	-	40.000	-	2.346.202	8.646	(2.394.848)	-	-	-	-	-	-	-	
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (I+II+III+...+XVI+XVII+XVIII)		4.000.000	1.405.892	1.700.000	-	1.322.027	-	18.718.299	64.096	1.007.185	-	(720.072)	47.106	4.895	(55.464)	-	27.493.964	

(*) The amounts for the "Paid-in Capital Inflation Adjustment Difference" and "Actuarial Loss/Gain" which is in the "Other Reserves" are presented under "Other Capital Reserves" in the financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VI. UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2016**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/03/2016)	PRIOR PERIOD (31/03/2015)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	919.355	574.906
1.1.1	Interest received	4.280.712	3.509.613
1.1.2	Interest paid	(2.374.651)	(1.747.768)
1.1.3	Dividend received	21.419	12.827
1.1.4	Fees and commissions received	681.761	589.960
1.1.5	Other income	(500.107)	663.548
1.1.6	Collections from previously written-off loans and other receivables	218.573	176.753
1.1.7	Payments to personnel and service suppliers	(916.635)	(940.377)
1.1.8	Taxes paid	(512.694)	(372.910)
1.1.9	Other	20.977	(1.316.740)
1.2	Changes in operating assets and liabilities	(2.116.791)	(173.394)
1.2.1	Net decrease in trading securities	3.638	(18)
1.2.2	Net (increase) / decrease in fair value through profit/(loss) financial assets	-	-
1.2.3	Net (increase) / decrease in due from banks and other financial institutions	1.259.288	(480.827)
1.2.4	Net (increase) / decrease in loans	(801.520)	(3.998.492)
1.2.5	Net (increase) / decrease in other assets	(7.558.459)	(4.255.747)
1.2.6	Net increase / (decrease) in bank deposits	298.547	2.018.092
1.2.7	Net increase / (decrease) in other deposits	1.172.584	3.857.796
1.2.8	Net increase / (decrease) in funds borrowed	1.262.819	2.017.522
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	2.246.312	668.280
I.	Net cash provided from banking operations	(1.197.436)	401.512
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	26.899	11.503
2.1	Cash paid for acquisition of investments, associates and subsidiaries	-	-
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(29.068)	(38.552)
2.4	Disposals of property and equipment	3.217	3.487
2.5	Cash paid for purchase of investments available-for-sale	(9.540.897)	(11.707.563)
2.6	Cash obtained from sale of investments available-for-sale	9.554.440	11.300.947
2.7	Cash paid for purchase of investment securities	-	-
2.8	Cash obtained from sale of investment securities	1.972	433.202
2.9	Other	37.235	19.982
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	(895.113)	3.375.211
3.1	Cash obtained from funds borrowed and securities issued	1.125.097	5.991.029
3.2	Cash used for repayment of funds borrowed and securities issued	(1.746.504)	(2.349.078)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	(259.316)	(246.180)
3.5	Payments for finance leases	(14.390)	(20.560)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	(83.137)	277.639
V.	Net increase in cash and cash equivalents (I+II+III+IV)	(2.148.787)	4.065.865
VI.	Cash and cash equivalents at beginning of the period	(M) 6.152.472	4.808.291
VII.	Cash and cash equivalents at end of the period	(M) 4.003.685	8.874.156

The accompanying explanations and notes form an integral part of these financial statements