

AKBANK T.A.Ş.
I. CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2016 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL)).

ASSETS	Note (Section Five)	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH CENTRAL BANK	(I-a)	2.400.630	29.598.093	31.998.723	2.165.780	23.307.659	25.473.439
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or LOSS (Net)	(I-b)	1.690.144	1.853.209	3.543.353	816.680	1.920.990	2.737.670
2.1 Trading Financial Assets		1.690.144	1.853.209	3.543.353	816.680	1.920.990	2.737.670
2.1.1 Government Debt Securities		9.004	-	9.004	9.996	107	10.103
2.1.2 Equity Securities		17.977	-	17.977	6.532	-	6.532
2.1.3 Trading Derivative Financial Assets		1.630.393	1.853.209	3.483.602	774.274	1.920.883	2.697.157
2.1.4 Other Marketable Securities		32.770	-	32.770	23.878	-	23.878
2.2 Financial Assets at Fair Value through Profit or Loss		-	-	-	-	-	-
2.2.1 Government Debt Securities		-	-	-	-	-	-
2.2.2 Equity Securities		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(I-c)	563.367	5.641.189	6.204.556	1.586.889	7.228.274	8.815.163
IV. MONEY MARKETS		104	-	104	98	-	98
4.1 Interbank Money Market Placements		104	-	104	98	-	98
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)	(I-d)	20.692.165	23.124.311	43.816.476	19.567.662	23.816.778	43.384.440
5.1 Equity Securities		12.836	116.960	129.796	12.836	115.958	128.794
5.2 Government Debt Securities		20.521.287	15.659.476	36.180.763	19.376.723	15.929.478	35.306.201
5.3 Other Marketable Securities		158.042	7.347.875	7.505.917	178.103	7.771.342	7.949.445
VI. LOANS and RECEIVABLES	(I-e)	95.127.241	59.577.339	154.704.580	93.013.626	60.452.870	153.466.496
6.1 Loans and Receivables		94.980.211	59.577.339	154.557.550	92.866.313	60.452.870	153.319.183
6.1.1 Loans to Bank's Risk Group	(VI)	2.215.235	1.184.512	3.399.747	2.247.912	1.173.863	3.421.775
6.1.2 Government Debt Securities		-	-	-	-	-	-
6.1.3 Other		92.764.976	58.392.827	151.157.803	90.618.401	59.279.007	149.897.408
6.2 Loans under Follow-up		3.197.313	-	3.197.313	3.373.323	-	3.373.323
6.3 Specific Provisions (-)		3.050.283	-	3.050.283	3.226.010	-	3.226.010
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD-TO-MATURITY SECURITIES (Net)	(I-f)	5.228.882	5.394.851	10.623.733	5.184.759	5.503.681	10.688.440
8.1 Government Debt Securities		5.228.882	5.394.851	10.623.733	5.184.759	5.503.681	10.688.440
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.923	-	3.923	3.923	-	3.923
9.1 Associates Consolidated Based on Equity Method		-	-	-	-	-	-
9.2 Associates Unconsolidated		3.923	-	3.923	3.923	-	3.923
9.2.1 Financial Investments in Associates		-	-	-	-	-	-
9.2.2 Non-Financial Investments in Associates		3.923	-	3.923	3.923	-	3.923
X. SUBSIDIARIES (Net)	(I-h)	-	-	-	-	-	-
10.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)		-	-	-	-	-	-
11.1 Joint Ventures Consolidated Based on Equity Method		-	-	-	-	-	-
11.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. FINANCIAL LEASE RECEIVABLES (Net)	(I-i)	1.055.714	2.942.908	3.998.622	994.415	2.981.366	3.975.781
12.1 Financial Lease Receivables		1.332.691	3.370.821	4.703.512	1.278.004	3.421.676	4.699.680
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income [-]		276.977	427.913	704.890	283.589	440.310	723.899
XIII. HEDGING DERIVATIVE FINANCIAL ASSETS	(I-j)	543.828	4.399	548.227	648.858	2.510	651.368
13.1 Fair Value Hedge		543.828	321	544.149	648.858	575	649.433
13.2 Cash Flow Hedge		-	4.078	4.078	-	1.935	1.935
13.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XIV. PROPERTY AND EQUIPMENT (Net)		763.975	2.445	766.420	793.600	2.530	796.130
XV. INTANGIBLE ASSETS (Net)		223.189	731	223.920	223.486	619	224.105
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		223.189	731	223.920	223.486	619	224.105
XVI. INVESTMENT PROPERTY (Net)	(I-k)	-	-	-	-	-	-
XVII. TAX ASSET		18.969	8.768	27.737	139.013	23.140	162.153
17.1 Current Tax Asset		-	-	-	-	-	-
17.2 Deferred Tax Asset	(I-l)	18.969	8.768	27.737	139.013	23.140	162.153
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-m)	183.138	-	183.138	179.866	-	179.866
18.1 Held for Sale Purpose		183.138	-	183.138	179.866	-	179.866
18.2 Related to Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-n)	1.516.572	1.014.584	2.531.156	1.327.027	581.081	1.908.108
TOTAL ASSETS		130.011.841	129.162.827	259.174.668	126.645.682	125.821.498	252.467.180

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
I. CONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2016 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL)).

LIABILITIES	Note (Section Five)	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	70.690.314	80.098.056	150.788.370	68.978.602	80.492.216	149.470.818
1.1 Deposits of Bank's Risk Group	(VI)	2.765.853	1.844.508	4.610.361	2.435.612	1.848.224	4.283.836
1.2 Other		67.924.461	78.253.548	146.178.009	66.542.990	78.643.992	145.186.982
II. TRADING DERIVATIVE FINANCIAL LIABILITIES	(II-b)	903.144	1.195.798	2.098.942	479.349	1.288.502	1.767.851
III. FUNDS BORROWED	(II-c)	442.740	24.800.851	25.243.591	303.083	25.873.792	26.174.875
IV. MONEY MARKETS		12.111.897	16.702.978	28.814.875	6.249.039	18.000.200	24.249.239
4.1 Funds from Interbank Money Market		2.398.081	-	2.398.081	80.031	-	80.031
4.2 Funds from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Funds Provided Under Repurchase Agreements		9.713.816	16.702.978	26.416.794	6.169.008	18.000.200	24.169.208
V. SECURITIES ISSUED (Net)	(II-d)	4.139.495	8.278.613	12.418.108	3.373.821	9.036.968	12.410.789
5.1 Bills		2.315.670	382.265	2.697.935	1.548.685	892.932	2.441.617
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		1.823.825	7.896.348	9.720.173	1.825.136	8.144.036	9.969.172
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		4.136.123	1.115.634	5.251.757	3.832.655	1.010.762	4.843.417
VIII. OTHER LIABILITIES	(II-e)	1.376.869	168.172	1.545.041	1.358.302	134.559	1.492.861
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCIAL LEASE PAYABLES (Net)	(II-f)	-	-	-	-	-	-
10.1 Financial Lease Payables		-	-	-	-	-	-
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Financial Lease Expenses (-)		-	-	-	-	-	-
XI. HEDGING DERIVATIVE FINANCIAL LIABILITIES	(II-g)	-	271.300	271.300	-	158.960	158.960
11.1 Fair Value Hedge		-	270.919	270.919	-	157.528	157.528
11.2 Cash Flow Hedge		-	381	381	-	1.432	1.432
11.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XII. PROVISIONS	(II-h)	2.532.514	701.668	3.234.182	2.500.234	695.462	3.195.696
12.1 General Loan Loss Provisions		1.907.955	687.107	2.595.062	1.868.060	675.132	2.543.192
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Benefits		195.081	470	195.551	192.286	620	192.906
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		429.478	14.091	443.569	439.888	19.710	459.598
XIII. TAX LIABILITY	(II-i)	521.410	84.726	606.136	607.179	78.604	685.783
13.1 Current Tax Liability		521.410	26.777	548.187	607.179	21.152	628.331
13.2 Deferred Tax Liability		-	57.949	57.949	-	57.452	57.452
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS		-	-	-	-	-	-
14.1 Held for Sale Purpose		-	-	-	-	-	-
14.2 Related to Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(II-j)	29.223.933	(321.567)	28.902.366	28.527.127	(512.236)	28.014.891
16.1 Paid-in capital		4.000.000	-	4.000.000	4.000.000	-	4.000.000
16.2 Capital Reserves		2.431.732	(321.567)	2.110.165	2.219.173	(512.236)	1.706.937
16.2.1 Share Premium		1.700.000	-	1.700.000	1.700.000	-	1.700.000
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences	(II-k)	(409.871)	(299.160)	(709.031)	(627.540)	(486.868)	(1.114.408)
16.2.4 Property and Equipment Revaluation Differences		47.106	-	47.106	47.106	-	47.106
16.2.5 Intangible Assets Revaluation Differences		-	-	-	-	-	-
16.2.6 Investment Properties Revaluation Differences		-	-	-	-	-	-
16.2.7 Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures		3.895	-	3.895	3.895	-	3.895
16.2.8 Hedging Funds (Effective portion)		(258.372)	(22.407)	(280.779)	(253.262)	(25.368)	(278.630)
16.2.9 Value Increase of Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		1.348.974	-	1.348.974	1.348.974	-	1.348.974
16.3 Profit Reserves		21.175.592	-	21.175.592	18.675.645	-	18.675.645
16.3.1 Legal Reserves		1.386.657	-	1.386.657	1.336.311	-	1.336.311
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		19.199.849	-	19.199.849	16.772.396	-	16.772.396
16.3.4 Other Profit Reserves		589.086	-	589.086	566.938	-	566.938
16.4 Income or (Loss)		1.616.487	-	1.616.487	3.632.190	-	3.632.190
16.4.1 Prior Periods' Income or (Loss)		545.745	-	545.745	402.833	-	402.833
16.4.2 Current Period Income or (Loss)		1.070.742	-	1.070.742	3.229.357	-	3.229.357
16.5 Minority Interest		122	-	122	119	-	119
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		126.078.439	133.096.229	259.174.668	116.209.391	136.257.789	252.467.180

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
II. CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2016

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSE ITEMS		Note	CURRENT PERIOD	PRIOR PERIOD
		(Section Five)	(01/01-31/03/2016)	(01/01-31/03/2015)
I.	INTEREST INCOME	(III-a)	4.592.213	3.742.141
1.1	Interest on Loans	(III-a-1)	3.487.256	2.862.491
1.2	Interest on Reserve Requirements		47.956	2.856
1.3	Interest on Banks	(III-a-2)	22.867	11.689
1.4	Interest on Money Market Transactions		83	55.503
1.5	Interest on Marketable Securities Portfolio	(III-a-3)	947.825	731.202
1.5.1	Trading Financial Assets		3.015	1.749
1.5.2	Financial Assets at Fair Value Through Profit or Loss		166	-
1.5.3	Available-for-sale Financial Assets		747.673	552.210
1.5.4	Held- to- maturity Investments		196.971	177.243
1.6	Financial Lease Income		75.088	70.596
1.7	Other Interest Income		11.138	7.804
II.	INTEREST EXPENSE	(III-b)	2.532.963	1.872.544
2.1	Interest on Deposits	(III-b-4)	1.912.467	1.407.121
2.2	Interest on Funds Borrowed	(III-b-1)	127.759	91.288
2.3	Interest Expense on Money Market Transactions		277.685	194.212
2.4	Interest on Securities Issued	(III-b-3)	198.555	168.487
2.5	Other Interest Expenses		16.497	11.436
III.	NET INTEREST INCOME (I - II)		2.059.250	1.869.597
IV.	NET FEES AND COMMISSIONS INCOME		632.052	538.828
4.1	Fees and Commissions Received		744.304	640.649
4.1.1	Non-cash Loans		51.128	40.686
4.1.2	Other		693.176	599.963
4.2	Fees and Commissions Paid		112.252	101.821
4.2.1	Non-cash Loans		92	955
4.2.2	Other		112.160	100.866
V.	DIVIDEND INCOME		656	1.755
VI.	TRADING INCOME/(LOSS) (Net)	(III-c)	39.424	83.330
6.1	Trading Gains / (Losses) on Securities		31.134	166.828
6.2	Gains / (Losses) on Derivative Financial Transactions		[111.956]	145.784
6.3	Foreign Exchange Gains / (Losses)		120.246	[229.282]
VII.	OTHER OPERATING INCOME	(III-d)	294.351	271.931
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		3.025.733	2.765.441
IX.	PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(III-e)	611.436	674.728
X.	OTHER OPERATING EXPENSES (-)	(III-f)	1.055.762	1.072.929
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		1.358.535	1.017.784
XII.	EXCESS AMOUNT RECORDED			
	AS INCOME AFTER MERGER		-	-
XIII.	INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XIV.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-
XV.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XI+...+XIV)		1.358.535	1.017.784
XVI.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(III-h)	287.790	232.606
16.1	Current Tax Provision		272.666	171.665
16.2	Deferred Tax Provision		15.124	60.941
XVII.	CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XV±XVI)		1.070.745	785.178
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Income from Non-current Assets Held for Sale		-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
18.3	Income from Other Discontinued Operations		-	-
XIX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
19.1	Expenses for Non-current Assets Held for Sale		-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
19.3	Expenses for Other Discontinued Operations		-	-
XX.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-
XXI.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
21.1	Current Tax Provision		-	-
21.2	Deferred Tax Provision		-	-
XXII.	CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-
XXIII.	NET INCOME/(LOSS) (XVII+XXII)	(III-i)	1.070.745	785.178
23.1	Income/(Loss) from the Group		1.070.742	785.175
23.2	Income/(Loss) from Minority Interest	(III-g)	3	3
	Earning/(Loss) per share (in TL full)		0,00268	0,00196

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.
III. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 31 MARCH 2016

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/03/2016)			PRIOR PERIOD (31/12/2015)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		102.228.183	239.477.917	341.706.100	97.206.807	228.649.384	325.856.191
I. GUARANTEES AND WARRANTIES	(IV-2, 3)	13.410.612	18.410.399	31.821.011	13.762.954	18.593.766	32.356.720
1.1 Letters of Guarantee		11.647.117	10.209.078	21.856.195	11.863.179	10.688.085	22.551.264
1.1.1 Guarantees Subject to State Tender Law		363.804	1.799.580	2.163.384	489.460	1.799.894	2.289.354
1.1.2 Guarantees Given for Foreign Trade Operations		-	3.615.469	3.615.469	-	4.121.220	4.121.220
1.1.3 Other Letters of Guarantee		11.283.313	4.794.029	16.077.342	11.373.719	4.766.971	16.140.690
1.2 Bank Acceptances		-	1.943.907	1.943.907	-	933.230	933.230
1.2.1 Import Letter of Acceptance		-	1.943.907	1.943.907	-	933.230	933.230
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		396	4.520.019	4.520.415	396	5.358.740	5.359.136
1.3.1 Documentary Letters of Credit		396	4.085.143	4.085.539	396	4.846.143	4.846.539
1.3.2 Other Letters of Credit		-	434.876	434.876	-	512.597	512.597
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	18.671	18.671	-	22.866	22.866
1.8 Other Guarantees		56.379	1.704.192	1.760.571	115.520	1.577.180	1.692.700
1.9 Other Collaterals		1.706.720	14.532	1.721.252	1.783.859	13.665	1.797.524
II. COMMITMENTS	(IV-1)	38.909.114	12.455.405	51.364.519	35.121.865	7.466.643	42.588.488
2.1 Irrevocable Commitments		38.414.619	12.264.472	50.679.091	34.577.080	7.298.052	41.875.132
2.1.1 Asset Purchase Commitments		5.259.549	8.589.055	13.848.604	2.190.531	2.963.600	5.154.131
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		6.016.203	3.674.483	9.690.686	5.643.211	4.333.444	9.976.655
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		6.111.310	-	6.111.310	5.764.751	-	5.764.751
2.1.8 Tax and Fund Liabilities from Export Commitments		3.066	-	3.066	2.956	-	2.956
2.1.9 Commitments for Credit Card Limits		17.767.667	-	17.767.667	17.672.898	-	17.672.898
2.1.10 Commitments for Credit Cards and Banking Services Promotions		105.229	-	105.229	95.366	-	95.366
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		3.151.595	934	3.152.529	3.207.367	1.008	3.208.375
2.2 Revocable Commitments		494.495	190.933	685.428	544.765	168.591	713.356
2.2.1 Revocable Loan Granting Commitments		471.234	-	471.234	505.135	-	505.135
2.2.2 Other Revocable Commitments		23.261	190.933	214.194	39.630	168.591	208.221
III. DERIVATIVE FINANCIAL INSTRUMENTS		49.908.457	208.612.113	258.520.570	48.322.008	202.588.975	250.910.983
3.1 Hedging Derivative Financial Instruments		1.228.638	15.598.043	16.826.681	1.228.638	11.575.795	12.804.433
3.1.1 Fair Value Hedges		1.228.638	12.756.747	13.985.385	1.228.638	11.298.317	12.526.955
3.1.2 Cash Flow Hedges		-	2.841.296	2.841.296	-	277.478	277.478
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		48.679.819	193.014.070	241.693.889	47.093.370	191.013.180	238.106.550
3.2.1 Forward Foreign Currency Buy/Sell Transactions		7.167.618	11.777.312	18.944.930	6.129.024	8.981.501	15.110.525
3.2.1.1 Forward Foreign Currency Transactions-Buy		3.585.339	5.872.797	9.458.136	2.647.607	4.857.383	7.504.990
3.2.1.2 Forward Foreign Currency Transactions-Sell		3.582.279	5.904.515	9.486.794	3.481.417	4.124.118	7.605.535
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		30.849.083	114.673.027	145.522.110	29.861.447	112.566.425	142.427.872
3.2.2.1 Foreign Currency Swap-Buy		14.391.417	31.584.973	45.976.390	11.458.152	31.255.612	42.713.764
3.2.2.2 Foreign Currency Swap-Sell		13.027.466	28.061.202	41.088.668	15.583.295	23.734.909	39.318.204
3.2.2.3 Interest Rate Swap-Buy		1.715.100	27.513.426	29.228.526	1.410.000	28.787.952	30.197.952
3.2.2.4 Interest Rate Swap-Sell		1.715.100	27.513.426	29.228.526	1.410.000	28.787.952	30.197.952
3.2.3 Foreign Currency, Interest Rate and Securities Options		10.027.907	55.212.680	65.240.587	10.274.802	58.882.918	69.157.720
3.2.3.1 Foreign Currency Options-Buy		4.953.066	6.692.542	11.645.608	4.938.312	7.023.471	11.961.783
3.2.3.2 Foreign Currency Options-Sell		5.074.841	6.699.430	11.774.271	5.336.490	6.753.791	12.090.281
3.2.3.3 Interest Rate Options-Buy		-	20.910.354	20.910.354	-	22.552.828	22.552.828
3.2.3.4 Interest Rate Options-Sell		-	20.910.354	20.910.354	-	22.552.828	22.552.828
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		635.211	11.351.051	11.986.262	828.097	10.582.336	11.410.433
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		643.191.151	159.562.629	802.753.780	623.498.370	160.734.015	784.232.385
IV. ITEMS HELD IN CUSTODY		38.685.709	10.709.313	49.395.022	38.949.600	11.806.667	50.756.267
4.1 Customer Fund and Portfolio Balances		2.861.462	-	2.861.462	2.820.657	-	2.820.657
4.2 Investment Securities Held in Custody		16.030.761	810.161	16.840.922	17.319.495	818.636	18.138.131
4.3 Cheques Received for Collection		15.660.580	857.252	16.517.832	14.928.116	876.770	15.804.886
4.4 Commercial Notes Received for Collection		3.646.686	1.295.328	4.942.014	3.395.579	1.454.631	4.850.210
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		486.220	7.746.572	8.232.792	485.753	8.656.630	9.142.383
4.8 Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		210.735.937	53.301.044	264.036.981	201.769.401	49.562.840	251.332.241
5.1 Marketable Securities		97.534.150	431.523	97.965.673	93.300.273	443.023	93.743.296
5.2 Guarantee Notes		741.453	536.300	1.277.753	764.035	596.171	1.360.206
5.3 Commodity		70.028	26.208	96.236	63.620	37.493	101.113
5.4 Warranty		277	-	277	277	-	277
5.5 Immovables		82.570.955	39.179.280	121.750.235	78.618.442	36.241.798	114.860.240
5.6 Other Pledged Items		29.815.949	13.108.084	42.924.033	29.019.718	12.223.598	41.243.316
5.7 Pledged Items-Depository		3.125	19.649	22.774	3.036	20.757	23.793
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		393.769.805	95.552.272	489.321.777	382.779.369	99.364.508	482.143.877
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		745.419.334	399.040.546	1.144.459.880	720.705.177	389.383.399	1.110.088.576

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**IV. CONSOLIDATED STATEMENT OF INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2016**

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (31/03/2016)	PRIOR PERIOD (31/03/2015)
I. ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE- FOR- SALE FINANCIAL ASSETS	506.721	(427.885)
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. TRANSLATION DIFFERENCES FROM FOREIGN CURRENCY TRANSACTIONS	13.502	(5.466)
V. PROFIT/LOSS FROM CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Portion of Fair Value Changes)	6.018	861
VI. PROFIT/LOSS FROM FOREIGN NET INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Portion) (*)	(8.704)	4.334
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND CORRECTIONS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	-	-
IX. TAX RELATED TO VALUATION DIFFERENCES	(100.807)	84.538
X. NET INCOME/EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	416.730	(343.618)
XI. CURRENT PERIOD INCOME / LOSS	1.070.745	785.178
11.1 Net Change in Fair Value of Marketable Securities (Transfer to Profit/Loss)	90.909	162.879
11.2 Part of Cash Flow Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	[4.843]	[2.313]
11.3 Part of Foreign Net Investment Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	-	-
11.4 Other	984.679	624.612
XII. TOTAL INCOME / LOSS ACCOUNTED FOR THE PERIOD (X±XI)	1.487.475	441.560

(*) Figure represents the effective part of the foreign exchange differences of the financial liabilities hedging the net investment risk of foreign investments as explained in Note II of Section Three.

İlişikteki açıklama ve dipnotlar bu finansal tabloların tamamlayıcı bir parçasıdır.

AKBANK T.A.Ş.

V. CONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2016

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Adjustment to Share Capital(*)	Share Premiums	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income (Loss)	Prior Period Net Income (Loss)	Marketable Securities Valuation Differences	Property & Equipment Revaluation Differences	Bonus Shares from Invest. in Ass., Subs. and J.V.	Hedging Transactions	Val. Chan. in Prop. and Eq. HFS Purp./ Disc. Opr.	Total Equity Except from Minority Interest	Minority Interest	Total Shareholders' Equity
PRIOR PERIOD																			
(31/03/2015)																			
I.	Beginning Balance	4.000.000	1.405.892	1.700.000	-	1.295.468	-	14.150.654	399.725	3.378.639	260.884	(270.179)	47.106	3.895	(232.140)	-	26.139.944	100	26.140.044
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I-II)	(II-I)	4.000.000	1.405.892	1.700.000	-	1.295.468	-	14.150.654	399.725	3.378.639	(270.179)	47.106	3.895	(232.140)	-	26.139.944	100	26.140.044
Changes in the period																			
IV.	Increase/Decrease due to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	(342.308)	-	-	-	-	(342.308)	-	(342.308)
VI.	Hedging Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	4.156	-	4.156	-	4.156
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	689	-	689	-	689
6.2	Foreign Net Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	3.467	-	3.467	-	3.467
VII.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Intangible Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Translation Differences	-	-	-	-	-	-	-	(5.466)	-	-	-	-	-	-	-	(5.466)	-	(5.466)
XI.	Changes due to the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes due to the Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effects of Changes in Equity of Investments in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Share Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	785.175	-	-	-	-	-	-	785.175	3	785.178
XX.	Profit distribution	-	-	-	-	40.843	-	2.621.742	4.505	(3.378.639)	141.949	-	-	-	-	-	(569.600)	-	(569.600)
20.1	Dividends paid	-	-	-	-	40.843	-	2.621.742	4.505	(569.600)	141.949	-	-	-	-	-	(569.600)	-	(569.600)
20.2	Transfers to Reserves	-	-	-	-	-	-	-	-	(2.809.039)	-	-	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (III+IV+V+...+XVIII+XIX+XX)		4.000.000	1.405.892	1.700.000	-	1.336.311	-	16.772.396	398.764	785.175	402.833	(612.487)	47.106	3.895	(227.984)	-	26.011.901	103	26.012.004
CURRENT PERIOD																			
(31/03/2016)																			
I.	Prior Period End Balance	4.000.000	1.405.892	1.700.000	-	1.336.311	-	16.772.396	510.020	3.229.357	402.833	(1.114.408)	47.106	3.895	(278.630)	-	28.014.772	119	28.014.891
Changes in the period																			
II.	Increase/Decrease due to Mergers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	405.377	-	-	-	-	405.377	-	405.377
IV.	Hedging Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	(2.149)	-	(2.149)	-	(2.149)
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	4.814	-	4.814	-	4.814
4.2	Foreign Net Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	(6.963)	-	(6.963)	-	(6.963)
V.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Intangible Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Translation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes due to the Disposal of Assets (**)	-	-	-	-	-	-	-	13.502	-	-	-	-	-	-	-	13.502	-	13.502
X.	Changes due to the Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effects of Changes in Equity of Investments in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Share Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other (***)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	1.070.742	-	-	-	-	-	-	1.070.742	3	1.070.745
XVIII.	Profit distribution	-	-	-	-	50.346	-	2.427.453	8.646	(3.229.357)	142.912	-	-	-	-	-	(600.000)	-	(600.000)
18.1	Dividends paid	-	-	-	-	50.346	-	2.427.453	8.646	(600.000)	142.912	-	-	-	-	-	(600.000)	-	(600.000)
18.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (I+II+III+...+XVI+XVII+XVIII)		4.000.000	1.405.892	1.700.000	-	1.386.657	-	19.199.849	532.168	1.070.742	545.745	(709.031)	47.106	3.895	(280.779)	-	28.902.244	122	28.902.366

(*) The amounts for the "Paid-in Capital Inflation Adjustment Difference" and "Actuarial Loss/Gain" which is in the "Other Reserves" are presented under "Other Capital Reserves" in the financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VI. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2016**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/03/2016)	PRIOR PERIOD (31/03/2015)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	795.980	953.858
1.1.1	Interest received	4.516.811	3.676.923
1.1.2	Interest paid	(2.483.394)	(1.823.382)
1.1.3	Dividend received	656	1.755
1.1.4	Fees and commissions received	720.269	607.475
1.1.5	Other income	(727.792)	974.405
1.1.6	Collections from previously written-off loans and other receivables	178.273	176.753
1.1.7	Payments to personnel and service suppliers	(934.729)	(955.910)
1.1.8	Taxes paid	(563.084)	(392.986)
1.1.9	Other	88.970	(1.311.175)
1.2	Changes in operating assets and liabilities	(2.846.898)	(801.579)
1.2.1	Net decrease in trading securities	(19.597)	(27.917)
1.2.2	Net (increase) / decrease in fair value through profit/(loss) financial assets	-	-
1.2.3	Net (increase) / decrease in due from banks and other financial institutions	1.209.666	(562.269)
1.2.4	Net (increase) / decrease in loans	(1.182.135)	(5.103.072)
1.2.5	Net (increase) / decrease in other assets	(7.721.583)	(4.338.866)
1.2.6	Net increase / (decrease) in bank deposits	(9.556)	1.802.277
1.2.7	Net increase / (decrease) in other deposits	1.285.508	5.399.294
1.2.8	Net increase / (decrease) in funds borrowed	1.379.803	1.335.613
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	2.210.996	693.361
I.	Net cash provided from banking operations	(2.050.918)	152.279
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	65.989	132.523
2.1	Cash paid for acquisition of investments, associates and subsidiaries	-	-
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(30.351)	(45.489)
2.4	Disposals of property and equipment	3.262	3.587
2.5	Cash paid for purchase of investments available-for-sale	(10.055.993)	(11.802.530)
2.6	Cash obtained from sale of investments available-for-sale	10.103.395	11.527.378
2.7	Cash paid for purchase of investment securities	-	(189)
2.8	Cash obtained from sale of investment securities	1.972	433.408
2.9	Other	43.704	16.358
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	(216.008)	3.675.996
3.1	Cash obtained from funds borrowed and securities issued	1.789.812	6.271.254
3.2	Cash used for repayment of funds borrowed and securities issued	(1.746.504)	(2.349.078)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	(259.316)	(246.180)
3.5	Payments for finance leases	-	-
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	(76.925)	285.977
V.	Net increase in cash and cash equivalents (I+II+III+IV)	(2.277.862)	4.246.775
VI.	Cash and cash equivalents at beginning of the period	(VI) 7.109.441	5.345.529
VII.	Cash and cash equivalents at end of the period	(VI) 4.831.579	9.592.304

The accompanying explanations and notes form an integral part of these financial statements.