

## IPA-İŞ PORTFÖY SÜTAŞ 2. DEĞİŞKEN ÖZEL FON

Ocak 2017

### I-FONU TANITICI BİLGİLER

|                           |   |                                           |
|---------------------------|---|-------------------------------------------|
| A-)Fonun Adı              | : | IPA-İŞ PORTFÖY SÜTAŞ 2. DEĞİŞKEN ÖZEL FON |
| B-)Kurucunun Ünvanı       | : | İŞ PORTFÖY YÖNETİMİ AŞ                    |
| C-)Yöneticinin Ünvanı     | : | İŞ PORTFÖY YÖNETİMİ AŞ                    |
| D-)Fon Tutarı             | : | 50,000,000.00                             |
| E-)Fon Pay Sayısı         | : | 5,000,000,000.00                          |
| F-)Fon Toplam Değeri      | : | 80,779,109.73                             |
| G-)Tedavüldeki Pay Sayısı | : | 2,725,499,822.000                         |
| H-)Fonun Kuruluş Tarihi   | : | 21 Ocak 2008                              |
| I-)Fonun Süresi           | : | Süresizdir.                               |

### II-FONUN PERFORMANSINA İLİŞKİN BİLGİLER

|                                      |   |          |
|--------------------------------------|---|----------|
| A-)Ay Sonu Pay Fiyatı                | : | 0.029638 |
| B-)Önceki Ay Pay Fiyatı              | : | 0.027405 |
| C-)Aylık Pay Fiyatı Artış Oranı      | : | 8.15     |
| D-)Yılbaşına Göre Fiyat Artış Oranı  | : | 8.15     |
| E-)Yıllık Pay Fiyatı Artış Oranı     | : | 18.39    |
| F-)Ortalama Menkul Kıymet Yüzdesi    | : |          |
| a-)Hisse Senedi                      | : | 77.43    |
| b-)Hazine Bonosu                     | : | 0.00     |
| c-)Devlet Tahvili                    | : | 5.13     |
| d-) Özel Sektör Tahvili              | : | 1.07     |
| e-)Devlet Tahvili Repo               | : | 0.06     |
| f-) BPP                              | : | 13.88    |
| g-) Opsiyon                          | : | 0.00     |
| h-) Varant                           | : | 0.00     |
| i-)Değerli Maden                     | : | 0.00     |
| j-) Mevduat                          | : | 1.15     |
| k-) Katılım Hesabı                   | : | 0.00     |
| l-)Diğer                             | : | 1.28     |
| G-)Aylık Ortalama Tedavül Oranı      | : | 52.900   |
| H-)Aylık Ortalama Portföy Devir Hızı | : |          |
| a-)Hisse Senedi                      | : | 0.02     |
| b-)Hazine Bonosu                     | : | 0.00     |
| c-)Devlet Tahvili                    | : | 0.00     |
| d-)Opsiyon                           | : | 0.00     |
| e-)Varant                            | : | 0.00     |
| f-)Diğer                             | : | 0.00     |
| I-)Portföyün Ortalama Vadesi         | : | 690.98   |

### III-FON PORTFÖY DEĞERİ TABLOSU

| MK KODU                | VADE | NOMİNAL DEĞER | RAYİÇ DEĞERİ | ORAN% |
|------------------------|------|---------------|--------------|-------|
| <b>HİSSE SENETLERİ</b> |      |               |              |       |
| AEFES                  |      | 1.00          | 21.20        | 0.00  |
| AKBNK                  |      | 330,468.00    | 2,775,931.20 | 3.37  |
| AKCNS                  |      | 13,280.00     | 188,310.40   | 0.23  |
| AKENR                  |      | 25,915.80     | 22,287.59    | 0.03  |
| AKGRT                  |      | 228,364.00    | 600,597.32   | 0.73  |
| AKSA                   |      | 500.00        | 5,260.00     | 0.01  |
| AKSEN                  |      | 9,000.00      | 26,910.00    | 0.03  |
| AKSGY                  |      | 24,196.20     | 63,394.04    | 0.08  |
| ANACM                  |      | 17,403.14     | 53,949.73    | 0.06  |
| ANHYT                  |      | 12,721.60     | 68,696.65    | 0.08  |
| ANSGR                  |      | 36,564.54     | 81,173.29    | 0.10  |
| ARCLK                  |      | 92.00         | 2,103.12     | 0.00  |
| ASELS                  |      | 159,607.16    | 2,180,233.74 | 2.64  |
| ASELS                  |      | -8,715.00     | -119,046.90  | -0.14 |
| AVISA                  |      | 2,917.20      | 64,061.69    | 0.08  |
| AYGAZ                  |      | 1,360.00      | 17,340.00    | 0.02  |
| BAGFS                  |      | 1,001.00      | 10,820.81    | 0.01  |
| BIMAS                  |      | 1.00          | 53.85        | 0.00  |

|       |            |              |       |
|-------|------------|--------------|-------|
| BIZIM | 29,844.00  | 353,651.40   | 0.43  |
| BOLUC | 2,001.00   | 12,886.44    | 0.02  |
| BRISA | 1.00       | 6.65         | 0.00  |
| BUCIM | 0.50       | 3.23         | 0.00  |
| CCOLA | 18,191.00  | 702,536.42   | 0.85  |
| CIMSA | 433.00     | 7,690.08     | 0.01  |
| CLEBI | 1.00       | 24.62        | 0.00  |
| DOAS  | 32,184.00  | 287,081.28   | 0.35  |
| DOCO  | 2,494.00   | 589,581.60   | 0.72  |
| DOHOL | 0.67       | 0.56         | 0.00  |
| EKGYO | 409,068.00 | 1,255,838.76 | 1.52  |
| EKGYO | 80,000.00  | 245,600.00   | 0.30  |
| ENKAI | 1,400.51   | 8,038.94     | 0.01  |
| EREGL | 66.74      | 387.78       | 0.00  |
| FBIST | 1.00       | 254.13       | 0.00  |
| FROTO | 64,761.00  | 2,261,454.12 | 2.74  |
| FROTO | -7,500.00  | -261,900.00  | -0.32 |
| GARAN | 549,001.00 | 4,567,688.32 | 5.54  |
| GARAN | 10,000.00  | 83,200.00    | 0.10  |
| GOZDE | 53,421.00  | 105,239.37   | 0.13  |
| GUBRF | 37,392.00  | 181,725.12   | 0.22  |
| HALKB | 221,446.00 | 2,486,838.58 | 3.01  |
| HLGYO | 25,663.61  | 25,150.34    | 0.03  |
| HURGZ | 0.19       | 0.16         | 0.00  |
| ISCTR | 95,127.00  | 566,956.92   | 0.69  |
| ISGYO | 405,001.50 | 627,752.32   | 0.76  |
| ISGYO | 110,000.00 | 170,500.00   | 0.21  |
| KARSN | 834,775.60 | 1,035,121.74 | 1.25  |
| KCHOL | 88,904.00  | 1,350,451.76 | 1.64  |
| KCHOL | -230.00    | -3,493.70    | 0.00  |
| KRDMD | 0.66       | 0.82         | 0.00  |
| MGROS | 18,500.00  | 341,325.00   | 0.41  |
| OTKAR | 17.00      | 2,289.90     | 0.00  |
| PETKM | 94,000.00  | 395,740.00   | 0.48  |
| PETKM | -3,000.00  | -12,630.00   | -0.02 |
| PGSUS | 171,956.00 | 2,727,222.16 | 3.31  |
| PNSUT | 13,448.00  | 229,826.32   | 0.28  |
| SAHOL | 7,297.00   | 72,824.06    | 0.09  |
| SAHOL | 40,855.00  | 407,732.90   | 0.49  |
| SISE  | 267,945.93 | 1,082,501.57 | 1.31  |
| SODA  | 415,447.52 | 2,451,140.34 | 2.97  |
| SODA  | 131,000.00 | 772,900.00   | 0.94  |
| TAVHL | 38,630.00  | 599,923.90   | 0.73  |
| TCELL | 149,960.00 | 1,700,546.40 | 2.06  |
| THYAO | 963,304.24 | 5,336,705.49 | 6.48  |
| TKFEN | 9,250.00   | 69,745.00    | 0.09  |
| TOASO | 3,507.00   | 91,322.28    | 0.11  |
| TOASO | -500.00    | -13,020.00   | -0.02 |
| TRCAS | 7,205.64   | 11,168.75    | 0.01  |
| TRGYO | 23.00      | 98.21        | 0.00  |
| TRKCM | 198.06     | 612.01       | 0.00  |
| TSGYO | 27,297.00  | 17,743.05    | 0.02  |
| TSKB  | 131,115.55 | 188,806.40   | 0.23  |
| TSKB  | -10,000.00 | -14,400.00   | -0.02 |
| TTKOM | 402,010.00 | 2,263,316.30 | 2.74  |
| TTRAK | 17,569.00  | 1,380,923.40 | 1.67  |
| TTRAK | 750.00     | 58,950.00    | 0.07  |
| TUPRS | 22,918.00  | 1,878,130.10 | 2.28  |
| TUPRS | -500.00    | -40,975.00   | -0.05 |
| ULKER | 1.00       | 18.20        | 0.00  |
| ULUSE | 1,529.00   | 12,002.65    | 0.01  |
| YKBNK | 874,101.16 | 3,347,807.45 | 4.06  |

|         |  |              |               |       |
|---------|--|--------------|---------------|-------|
| YKBNK   |  | 150,000.00   | 574,500.00    | 0.70  |
| AMZN.US |  | 30.00        | 93,734.64     | 0.11  |
| CL.US   |  | 385.00       | 94,210.28     | 0.11  |
| LLY.US  |  | 130.00       | 36,518.59     | 0.04  |
| MMM CO. |  | 60.00        | 39,748.91     | 0.05  |
| ORCL.US |  | 640.00       | 97,379.69     | 0.12  |
| TOPLAM: |  | 7,865,207.73 | 48,998,754.44 | 59.40 |

**BORÇLANMA SENETLERİ**

|                       |          |              |               |       |
|-----------------------|----------|--------------|---------------|-------|
| <b>Devlet Tahvili</b> |          |              |               |       |
| TRT140617T17          | 14/06/17 | 10,569.00    | 10,665.98     | 0.01  |
| TRT190717T11          | 19/07/17 | 857.00       | 859.94        | 0.00  |
| TRT251017T18          | 25/10/17 | 314.00       | 319.32        | 0.00  |
| TRT200618T18          | 20/06/18 | 25,526.00    | 24,942.30     | 0.03  |
| TRT141118T19          | 14/11/18 | 15,783.00    | 15,540.91     | 0.02  |
| TRT200219T11          | 20/02/19 | 8,922.00     | 11,778.50     | 0.01  |
| TRT270319T13          | 27/03/19 | 70,490.00    | 72,387.09     | 0.09  |
| TRT100719T18          | 10/07/19 | 44,958.00    | 42,929.87     | 0.05  |
| TRT150120T16          | 15/01/20 | 805.00       | 802.76        | 0.00  |
| TRT050220T17          | 05/02/20 | 55,920.00    | 53,048.45     | 0.06  |
| TRT110320T18          | 11/03/20 | 83,091.00    | 83,661.79     | 0.10  |
| TRT111120T18          | 11/11/20 | 4,074.00     | 4,012.30      | 0.01  |
| TRT060121T16          | 06/01/21 | 95,000.00    | 153,382.32    | 0.19  |
| TRT190521T17          | 19/05/21 | 73,455.00    | 72,183.43     | 0.09  |
| TRT080323T10          | 08/03/23 | 47,373.00    | 40,992.44     | 0.05  |
| TRT030523T13          | 03/05/23 | 69,000.00    | 82,210.30     | 0.10  |
| TRT020823T11          | 02/08/23 | 149.00       | 201.51        | 0.00  |
| TRT270923T11          | 27/09/23 | 20,257.00    | 18,976.70     | 0.02  |
| TRT081123T10          | 08/11/23 | 95.00        | 124.39        | 0.00  |
| TRT200324T13          | 20/03/24 | 79,573.00    | 81,165.01     | 0.10  |
| TRT080524T17          | 08/05/24 | 1,427.00     | 1,699.16      | 0.00  |
| TRT240724T15          | 24/07/24 | 53,642.00    | 51,471.49     | 0.06  |
| TRT180924T11          | 18/09/24 | 16,108.00    | 18,112.33     | 0.02  |
| TRT120325T12          | 12/03/25 | 53,376.00    | 46,864.96     | 0.06  |
| TRT160425T17          | 16/04/25 | 12,086.00    | 13,045.29     | 0.02  |
| <b>Eurobond</b>       |          |              |               |       |
| XS0849020556          | 02/05/18 | 100,000.00   | 384,484.85    | 0.47  |
| XS0808632250          | 10/10/18 | 200,000.00   | 760,016.30    | 0.92  |
| XS1111101314          | 24/01/20 | 200,000.00   | 741,142.42    | 0.90  |
| XS1121459074          | 30/04/20 | 200,000.00   | 752,635.92    | 0.91  |
| XS1132450427          | 06/05/20 | 400,000.00   | 1,573,859.12  | 1.91  |
| XS0847042024          | 24/10/22 | 400,000.00   | 1,476,843.61  | 1.79  |
| XS1496463297          | 24/10/23 | 750,000.00   | 2,748,156.38  | 3.33  |
| US900123CJ75          | 14/04/26 | 400,000.00   | 1,377,952.91  | 1.67  |
| US900123CL22          | 25/03/27 | 240,000.00   | 918,667.20    | 1.11  |
| US900123CB40          | 16/04/43 | 250,000.00   | 786,887.58    | 0.95  |
| <b>Özel Sektör</b>    |          |              |               |       |
| TRFISMD21725          | 08/02/17 | 250,000.00   | 249,498.25    | 0.30  |
| TRFISMD31773          | 22/03/17 | 200,000.00   | 197,183.86    | 0.24  |
| TRFISMD41723          | 20/04/17 | 500,000.00   | 488,334.77    | 0.59  |
| TRFISMD41731          | 25/04/17 | 250,000.00   | 243,637.59    | 0.29  |
| TOPLAM:               |          | 5,182,850.00 | 13,600,679.30 | 16.47 |

**T.REPO**

|              |          |              |              |      |
|--------------|----------|--------------|--------------|------|
| TRT110226T13 | 01/02/17 | 1,013,390.00 | 1,000,293.42 | 1.21 |
| TOPLAM:      |          | 1,013,390.00 | 1,000,293.42 | 1.21 |

**MEVDUAT**

|         |          |            |              |      |
|---------|----------|------------|--------------|------|
| Mevduat | 16/02/17 | 287,345.86 | 1,090,498.45 | 1.32 |
| Mevduat | 20/02/17 | 416,516.93 | 1,579,761.75 | 1.92 |
| Mevduat | 28/02/17 | 201,479.85 | 763,789.40   | 0.93 |
| TOPLAM: |          | 905,342.64 | 3,434,049.60 | 4.17 |

|            |          |               |               |       |
|------------|----------|---------------|---------------|-------|
| <b>BPP</b> |          |               |               |       |
| BPP        | 01/02/17 | 5,003,123.29  | 5,003,123.29  | 6.06  |
| BPP        | 01/02/17 | 2,000,605.48  | 2,000,605.48  | 2.43  |
| BPP        | 01/02/17 | 779,235.83    | 779,235.83    | 0.94  |
| BPP        | 01/02/17 | 1,721,518.66  | 1,721,518.66  | 2.09  |
| BPP        | 01/02/17 | 1,960,590.68  | 1,960,590.68  | 2.38  |
| BPP        | 01/02/17 | 1,500,452.05  | 1,500,452.05  | 1.82  |
| BPP        | 01/02/17 | 2,500,756.85  | 2,500,756.85  | 3.03  |
| TOPLAM:    |          | 15,466,282.84 | 15,466,282.84 | 18.75 |

|                           |  |  |      |      |
|---------------------------|--|--|------|------|
| <b>VOB Nakit Teminatı</b> |  |  |      |      |
|                           |  |  | 0.02 | 0.00 |
| TOPLAM:                   |  |  | 0.02 | 0.00 |

|                 |               |               |        |
|-----------------|---------------|---------------|--------|
| PORTFÖY DEĞERİ: | 30,433,073.21 | 82,500,059.62 | 100.00 |
|-----------------|---------------|---------------|--------|

|                                     |               |              |
|-------------------------------------|---------------|--------------|
| <b>IV-FON TOPLAM DEĞERİ TABLOSU</b> |               |              |
| <b>AÇIKLAMA</b>                     | <b>TUTAR</b>  | <b>ORAN%</b> |
| A-)FON PORTFÖY DEĞERİ               | 82,500,059.62 | 102.13 %     |
| B-)HAZIR DEĞERLER                   | 222,741.08    | 0.28 %       |
| C-)ALACAKLAR                        | 805,864.60    | 1.00 %       |
| D-)DİĞER VARLIKLAR                  | 0.00          | 0.00 %       |
| E-)BORÇLAR                          | -2,749,555.57 | -3.40 %      |
| F-)İHTİYAT                          | 0.00          | 0.00 %       |
| G-)VERGİ                            | 0.00          | 0.00 %       |
| FON TOPLAM DEĞERİ                   | 80,779,109.73 |              |
|                                     |               | 100,00 %     |

|                                     |              |              |
|-------------------------------------|--------------|--------------|
| <b>V-AY İÇİNDE YAPILAN GİDERLER</b> |              |              |
| <b>AÇIKLAMA</b>                     | <b>TUTAR</b> | <b>ORAN%</b> |
| Portföye Alımlarda ve portföyden    | 7,989.07     | 0.0095 %     |
| Satımlarda Ödenen Komisyonlar       |              |              |
| Fon Yönetim Ücreti                  | 7,705.01     | 0.0095 %     |
| Mevzuat Gereği Yapılması Zorunlu    | 144.80       | 0.0002 %     |
| Tescil ve İlan Giderleri            |              |              |
| Kayda Alma Ücreti                   | 3,227.52     | 0.0040 %     |
| Portföydeki Varlıkların Saklanması  | 1,866.68     | 0.0023 %     |
| Hizmetleri İçin Ödenen Ücretler     |              |              |
| Fonun Mükellefi Olduğu Vergi        | 33.90        | 0.0000 %     |
| Bağımsız Denetim Kuruluşlarına      | 247.80       | 0.0003 %     |
| Ödenen Denetim Ücreti               |              |              |
| Varlıkların Nakde Çevrilmesi ve     | 43.05        | 0.0001 %     |
| Transferinde Ödenen Ücretler        |              |              |
| TOPLAM:                             | 21,257.83    | 0.0259 %     |

**VI-GEÇEN AY İÇİNDE RÜÇHAN HAKKI KULLANIMI,BEDELSİZ HİSSE SENEDİ ALIM, TEMMETTÜ VE**

|                 |            |                |                |       |
|-----------------|------------|----------------|----------------|-------|
| Sirketin Unvani | İşlem Tipi | BDL-BDZ Tarihi | Nominal Değeri | TUTAR |
|-----------------|------------|----------------|----------------|-------|

**VII-KATILIMCIYA YAPILAN FON PAY SATIM VE GERİ ALIM İŞLEMLERİ**

|                    |                     |                    |                      |                     |
|--------------------|---------------------|--------------------|----------------------|---------------------|
| <b>Döviz Cinsi</b> | <b>Alış Miktarı</b> | <b>Alış Tutarı</b> | <b>Satış Miktarı</b> | <b>Satış Tutarı</b> |
| TL                 | 0.000               | 0.00               | 370,007,750.000      | 10,033,297.90       |