

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF JUNE 30, 2026**
(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

ASSETS	Notes	Current Period June 30, 2026			Prior Period December 31, 2025		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		805,653	719,430	1,525,083	764,063	828,778	1,592,841
1.1 Cash and cash equivalents	V-I-1	421,438	495,513	916,951	388,364	593,898	982,262
1.1.1 Cash and balances with the Central Bank	V-I-1	417,986	372,814	790,800	385,950	511,260	897,210
1.1.2 Banks	V-I-3	589	122,936	123,525	98	82,729	82,827
1.1.3 Receivables from Money Markets		2,871	-	2,871	2,320	-	2,320
1.1.4 Allowance for expected credit losses (-)	V-I-16	8	237	245	4	91	95
1.2 Financial assets at fair value through profit or loss	V-I-2	10,825	2,474	13,299	8,933	5,824	14,757
1.2.1 Public debt securities		196	908	1,104	619	4,349	4,968
1.2.2 Equity instruments		1,134	1,566	2,700	946	1,475	2,421
1.2.3 Other financial assets		9,495	-	9,495	7,368	-	7,368
1.3 Financial assets at fair value through other comprehensive income	V-I-4	347,138	215,427	562,565	339,859	210,720	550,579
1.3.1 Public debt securities		346,629	206,607	553,236	339,461	201,725	541,186
1.3.2 Equity instruments		509	68	577	398	64	462
1.3.3 Other financial assets		-	8,752	8,752	-	8,931	8,931
1.4 Derivative financial assets		26,252	6,016	32,268	26,907	18,336	45,243
1.4.1 Derivative financial assets at fair value through profit or loss	V-I-2	26,252	6,016	32,268	26,907	18,336	45,243
1.4.2 Derivative financial assets at fair value through other comprehensive income	V-I-11	-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		2,682,357	1,430,482	4,112,839	2,384,626	1,260,456	3,645,082
2.1 Loans	V-I-5	2,161,350	1,262,620	3,423,970	1,890,893	1,128,283	3,019,176
2.2 Receivables from leasing transactions	V-I-10	10,608	18,848	29,456	11,096	17,613	28,709
2.3 Factoring receivables		30,157	15,932	46,089	30,154	11,656	41,810
2.4 Financial assets measured at amortised cost	V-I-6	581,689	156,777	738,466	532,786	124,295	657,081
2.4.1 Public debt securities		581,689	156,259	737,948	532,786	123,818	656,604
2.4.2 Other financial assets		-	518	518	-	477	477
2.5 Allowance for expected credit losses (-)		101,447	23,695	125,142	80,303	21,391	101,694
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)"	V-I-14	4,384	-	4,384	3,165	-	3,165
3.1 Held for sale purpose		4,384	-	4,384	3,165	-	3,165
3.2 Related to discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		30,244	-	30,244	29,851	-	29,851
4.1 Investments in associates (Net)	V-I-7	25,790	-	25,790	25,399	-	25,399
4.1.1 Associates accounted by using equity method		4,844	-	4,844	4,374	-	4,374
4.1.2 Unconsolidated associates		20,946	-	20,946	21,025	-	21,025
4.2 Investments in subsidiaries (Net)	V-I-8	4,454	-	4,454	4,452	-	4,452
4.2.1 Unconsolidated financial subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated non-financial subsidiaries		4,454	-	4,454	4,452	-	4,452
4.3 Jointly Controlled Partnerships (Joint Ventures) (Net)	V-I-9	-	-	-	-	-	-
4.3.1 Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2 Unconsolidated jointly controlled partnerships		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		78,664	925	79,589	70,627	194	70,821
VI. INTANGIBLE ASSETS AND GOODWILL (Net)		1,551	196	1,747	1,504	302	1,806
6.1 Goodwill		2	-	2	2	-	2
6.2 Other		1,549	196	1,745	1,502	302	1,804
VII. INVESTMENT PROPERTIES (Net)	V-I-12	17,145	-	17,145	13,232	-	13,232
VIII. CURRENT TAX ASSETS		2,002	1	2,003	3,538	1	3,539
IX. DEFERRED TAX ASSETS	V-I-13	13,818	36	13,854	45	75	120
X. OTHER ASSETS (Net)	V-I-15	138,911	18,693	157,604	93,387	39,290	132,677
TOTAL ASSETS		3,774,729	2,169,763	5,944,492	3,364,038	2,129,096	5,493,134

The accompanying explanations and notes form an integral part of these consolidated financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF JUNE 30, 2026**
(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

		Current Period June 30, 2026			Prior Period December 31, 2025			
	LIABILITIES AND EQUITY	Notes	TL	FC	Total	TL	FC	Total
I.	DEPOSITS	V-II-1	2,555,699	1,038,953	3,594,652	2,435,725	1,044,119	3,479,844
II.	BORROWINGS	V-II-3	99,112	403,673	502,785	69,542	272,739	342,281
III.	MONEY MARKET FUNDS		295,412	238,639	534,051	212,855	197,634	410,489
IV.	MARKETABLE SECURITIES ISSUED (Net)	V-II-3	2,739	465,072	467,811	1,236	487,815	489,051
4.1	Bills		833	-	833	905	-	905
4.2	Asset backed securities		1,906	-	1,906	331	-	331
4.3.	Bonds		-	465,072	465,072	-	487,815	487,815
V.	FUNDS		3	-	3	3	-	3
5.1	Funds from credit customers		-	-	-	-	-	-
5.2	Other		3	-	3	3	-	3
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES		2,714	29,347	32,061	2,029	5,091	7,120
7.1	Derivative financial liabilities at fair value through profit or loss	V-II-2	2,714	29,347	32,061	2,029	5,091	7,120
7.2	Derivative financial liabilities at fair value through other comprehensive income	V-II-6	-	-	-	-	-	-
VIII.	FACTORING PAYABLES		9	4	13	-	-	-
IX.	LEASE PAYABLES (Net)	V-II-5	4,944	20	4,964	3,933	-	3,933
X.	PROVISIONS	V-II-7	17,607	606	18,213	24,564	593	25,157
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		15,575	32	15,607	14,899	34	14,933
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		2,032	574	2,606	9,665	559	10,224
XI.	CURRENT TAX LIABILITIES	V-II-8	31,522	30	31,552	28,953	29	28,982
XII.	DEFERRED TAX LIABILITIES	V-II-8	4,381	-	4,381	3,188	240	3,428
XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	V-II-9	-	-	-	-	-	-
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	SUBORDINATED DEBT	V-II-10	14,288	122,272	136,560	13,694	114,604	128,298
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		14,288	122,272	136,560	13,694	114,604	128,298
XV.	OTHER LIABILITIES	V-II-4	200,906	34,328	235,234	168,307	61,615	229,922
XVI.	SHAREHOLDERS` EQUITY	V-II-11	373,582	8,630	382,212	333,307	11,319	344,626
16.1	Paid-in capital	V-II-11	9,916	-	9,916	9,916	-	9,916
16.2	Capital reserves		44,626	-	44,626	44,585	-	44,585
16.2.1	Equity share premiums		46,092	-	46,092	46,092	-	46,092
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		(1,466)	-	(1,466)	(1,507)	-	(1,507)
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		44,553	-	44,553	43,625	-	43,625
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(2,290)	8,070	5,780	(4,999)	10,347	5,348
16.5	Profit reserves		208,330	47	208,377	131,746	47	131,793
16.5.1	Legal reserves		23,433	47	23,480	15,959	47	16,006
16.5.2	Statutory reserves		6	-	6	6	-	6
16.5.3	Extraordinary reserves		183,787	-	183,787	114,020	-	114,020
16.5.4	Other profit reserves		1,104	-	1,104	1,761	-	1,761
16.6	Profit or loss		49,395	513	49,908	92,298	925	93,223
16.6.1	Prior years' profits or losses		16,050	157	16,207	15,855	209	16,064
16.6.2	Current period net profit or loss		33,345	356	33,701	76,443	716	77,159
16.7	Minority interests		19,052	-	19,052	16,136	-	16,136
TOTAL LIABILITIES AND EQUITY			3,602,918	2,341,574	5,944,492	3,297,336	2,195,798	5,493,134

The accompanying explanations and notes form an integral part of these consolidated financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF JUNE 30, 2026**

(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

		Current Period June 30, 2026			Prior Period December 31, 2025		
	Notes	TL	FC	Total	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)	2,497,851	2,771,313	5,269,164	2,264,444	2,715,348	4,979,792
I.	GUARANTEES AND SURETIES						
1.	Letters of guarantee	544,921	471,557	1,016,478	469,082	442,547	911,629
1.1.	Letters of guarantee	538,559	298,814	837,373	465,268	303,820	769,088
1.1.1.	Guarantees subject to state tender law	15,851	-	15,851	17,710	-	17,710
1.1.2.	Guarantees given for foreign trade operations	30,307	146,417	176,724	29,687	176,237	205,924
1.1.3.	Other letters of guarantee	492,401	152,397	644,798	417,871	127,583	545,454
1.2.	Bank acceptances	4	5,613	5,617	4	6,170	6,174
1.2.1.	Import letter of acceptance	-	1,926	1,926	-	1,764	1,764
1.2.2.	Other bank acceptances	4	3,687	3,691	4	4,406	4,410
1.3.	Letters of credit	1,467	156,323	157,790	219	122,410	122,629
1.3.1.	Documentary letters of credit	1,467	156,323	157,790	219	122,410	122,629
1.3.2.	Other letters of credit	-	-	-	-	-	-
1.4.	Pre-financings given as guarantee	-	37	37	-	34	34
1.5.	Endorsements	-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of the Republic of Turkey	-	-	-	-	-	-
1.5.2.	Other endorsements	-	-	-	-	-	-
1.6.	Purchase guarantees for securities issued	-	-	-	-	-	-
1.7.	Factoring guarantees	4,694	6,906	11,600	3,389	6,287	9,676
1.8.	Other guarantees	197	839	1,036	202	753	955
1.9.	Other warranties	-	3,025	3,025	-	3,073	3,073
II.	COMMITMENTS	1,683,153	583,151	2,266,304	1,538,758	671,394	2,210,152
2.1.	Irrevocable commitments	1,666,781	435,073	2,101,854	1,491,673	266,549	1,758,222
2.1.1.	Asset purchase and sales commitments	218,697	432,241	650,938	114,154	264,876	379,030
2.1.2.	Deposit purchase and sales commitments	-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries	1	-	1	-	-	-
2.1.4.	Loan granting commitments	526,192	1,407	527,599	505,161	578	505,739
2.1.5.	Securities issuance brokerage commitments	-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements	-	-	-	-	-	-
2.1.7.	Commitments for cheque payments	23,343	-	23,343	19,430	-	19,430
2.1.8.	Tax and fund liabilities from export commitments	-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	848,961	-	848,961	810,922	-	810,922
2.1.10.	Commitments for credit cards and banking services promotions	913	-	913	3,412	-	3,412
2.1.11.	Receivables from short sale commitments on marketable securities	-	-	-	-	-	-
2.1.12.	Payables for short sale commitments on marketable securities	-	-	-	-	-	-
2.1.13.	Other irrevocable commitments	48,674	1,425	50,099	38,594	1,095	39,689
2.2.	Revocable commitments	16,372	148,078	164,450	47,085	404,845	451,930
2.2.1.	Revocable loan granting commitments	16,118	140,791	156,909	46,804	398,558	445,362
2.2.2.	Other revocable commitments	254	7,287	7,541	281	6,287	6,568
III.	DERIVATIVE FINANCIAL INSTRUMENTS	269,777	1,716,605	1,986,382	256,604	1,601,407	1,858,011
3.1.	Derivative financial instruments held for hedging	-	-	-	-	-	-
3.1.1.	Fair value hedges	-	-	-	-	-	-
3.1.2.	Cash flow hedges	-	-	-	-	-	-
3.1.3.	Hedging for investments made in foreign countries	-	-	-	-	-	-
3.2.	Trading transactions	269,777	1,716,605	1,986,382	256,604	1,601,407	1,858,011
3.2.1.	Forward foreign currency purchase and sale transactions	71,500	108,244	179,744	17,468	28,177	45,645
3.2.1.1.	Forward foreign currency purchase transactions	20,100	69,342	89,442	8,697	14,150	22,847
3.2.1.2.	Forward foreign currency sales	51,400	38,902	90,302	8,771	14,027	22,798
3.2.2.	Currency and interest rate swaps	141,345	1,079,840	1,221,185	178,242	976,808	1,155,050
3.2.2.1.	Currency swap purchase transactions	212	271,556	271,768	71,443	245,021	316,464
3.2.2.2.	Currency swap sale transactions	139,743	441,142	580,885	105,409	392,845	498,254
3.2.2.3.	Interest rate swap purchase transactions	695	183,571	184,266	695	169,471	170,166
3.2.2.4.	Interest rate swap sale transactions	695	183,571	184,266	695	169,471	170,166
3.2.3.	Currency, interest rate and security options	55,904	53,389	109,293	59,866	55,400	115,266
3.2.3.1.	Currency purchase options	7,186	45,587	52,773	12,160	43,586	55,746
3.2.3.2.	Currency sale options	48,718	7,802	56,520	47,706	11,814	59,520
3.2.3.3.	Interest rate purchase options	-	-	-	-	-	-
3.2.3.4.	Interest rate sale options	-	-	-	-	-	-
3.2.3.5.	Security purchase options	-	-	-	-	-	-
3.2.3.6.	Security sale options	-	-	-	-	-	-
3.2.4.	Currency futures	-	-	-	-	-	-
3.2.4.1.	Currency purchase futures	-	-	-	-	-	-
3.2.4.2.	Currency sales futures	-	-	-	-	-	-
3.2.5.	Interest rate futures	-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures	-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures	-	-	-	-	-	-
3.2.6.	Other	1,028	475,132	476,160	1,028	541,022	542,050
B.	CUSTODY AND PLEDGED ITEMS (IV+V+VI)	63,178,193	48,980,054	112,158,247	54,469,824	44,887,265	99,357,089
IV.	ITEMS HELD IN CUSTODY	697,569	387,624	1,085,193	629,913	542,289	1,172,202
4.1.	Customer fund and portfolio balances	26,022	-	26,022	20,315	-	20,315
4.2.	Securities held in custody	179,885	241,331	421,216	207,972	288,832	496,804
4.3.	Checks received for collection	151,994	25,804	177,798	142,457	12,259	154,716
4.4.	Commercial notes received for collection	118,094	15,263	133,357	107,333	18,014	125,347
4.5.	Other assets received for collection	2	2	4	2	2	4
4.6.	Securities received for public offering	-	-	-	-	-	-
4.7.	Other items under custody	1,874	84,250	86,124	1,017	202,817	203,834
4.8.	Custodians	219,698	20,974	240,672	150,817	20,365	171,182
V.	PLEDGED ITEMS	8,957,308	3,882,060	12,839,368	7,709,183	3,238,109	10,947,292
5.1.	Marketable securities	1,775	5,809	7,584	3,618	5,758	9,376
5.2.	Guarantee notes	42,455	20,797	63,252	40,474	18,958	59,432
5.3.	Commodity	692,235	93,139	785,374	641,352	84,894	726,246
5.4.	Warrant	-	-	-	-	-	-
5.5.	Immovables	7,327,747	2,588,135	9,915,882	6,266,242	2,038,635	8,304,877
5.6.	Other pledged items	889,672	1,173,416	2,063,088	756,934	1,089,693	1,846,627
5.7.	Depositories receiving pledged items	3,424	764	4,188	563	171	734
VI.	ACCEPTED GUARANTEES AND WARRANTS	53,523,316	44,710,370	98,233,686	46,130,728	41,106,867	87,237,595
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		65,676,044	51,751,367	117,427,411	56,734,268	47,602,613	104,336,881

The accompanying explanations and notes form an integral part of these consolidated financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026**
(Amounts expressed in millions of Turkish Lira (“TL”) unless otherwise stated.)

			Current Period	Current Period	Prior Period	Prior Period
			January 1, 2026-	April 1, 2026-	January 1, 2025-	April 1, 2025-
			June 30, 2026	June 30, 2026	June 30, 2025	June 30, 2025
INCOME AND EXPENSE ITEMS			Notes			
I.	INTEREST INCOME	V-IV-1	571,801	293,456	473,550	247,336
1.1	Interest on loans	V-IV-1	385,615	199,410	307,676	160,215
1.2	Interest received from reserve deposits		46,505	24,403	43,756	23,697
1.3	Interest received from banks	V-IV-1	932	566	795	366
1.4	Interest received from money market transactions		4,758	504	9,390	1,422
1.5	Interest received from marketable securities portfolio	V-IV-1	127,908	65,661	107,321	59,212
1.5.1	Financial assets at fair value through profit or loss		133	22	33	29
1.5.2	Financial assets at fair value through other comprehensive income		57,955	29,557	63,226	34,021
1.5.3	Financial assets measured at amortised cost		69,820	36,082	44,062	25,162
1.6	Finance lease interest income		2,382	1,211	2,856	1,407
1.7	Other interest income		3,701	1,701	1,756	1,017
II.	INTEREST EXPENSES (-)	V-IV-2	462,381	240,545	420,020	217,014
2.1	Interest on deposits	V-IV-2	386,717	201,802	349,552	178,096
2.2	Interest on funds borrowed	V-IV-2	16,553	9,102	13,104	6,804
2.3	Interest on money market transactions		42,502	21,359	44,155	25,383
2.4	Interest on securities issued	V-IV-2	15,729	7,876	12,461	6,372
2.5	Leasing interest expenses		380	180	543	296
2.6	Other interest expenses		500	226	205	63
III.	NET INTEREST INCOME/EXPENSE (I - II)		109,420	52,911	53,530	30,322
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES		41,104	22,070	32,353	17,158
4.1	Fees and commissions received		58,927	31,894	45,197	24,294
4.1.1	Non-cash loans		4,503	2,321	3,211	1,712
4.1.2	Other		54,424	29,573	41,986	22,582
4.2	Fees and commissions paid (-)		17,823	9,824	12,844	7,136
4.2.1	Non-cash loans		35	10	22	13
4.2.2	Other		17,788	9,814	12,822	7,123
V.	DIVIDEND INCOME		507	121	252	250
VI.	TRADING PROFIT/LOSS (Net)	V-IV-3	(12,715)	(9,614)	10,651	4,421
6.1	Profit/losses from capital market transactions	V-IV-3	2,582	2,141	4,936	4,471
6.2	Profit/losses from derivative financial transactions	V-IV-3	(18,570)	(11,970)	(1,054)	(3,227)
6.3	Foreign exchange profit/losses	V-IV-3	3,273	215	6,769	3,177
VII.	OTHER OPERATING INCOME	V-IV-4	37,549	21,305	49,492	15,287
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		175,865	86,793	146,278	67,438
IX.	ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	45,042	19,041	47,959	19,273
X.	OTHER PROVISION EXPENSES (-)	V-IV-5	214	112	347	199
XI.	PERSONNEL EXPENSES (-)		31,816	17,298	21,411	11,877
XII.	OTHER OPERATING EXPENSES (-)	V-IV-6	52,121	27,440	32,449	16,996
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		46,672	22,902	44,112	19,093
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-	-	-
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		535	271	600	316
XVI.	NET MONETARY POSITION GAIN/LOSS		-	-	-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	V-IV-7	47,207	23,173	44,712	19,409
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	V-IV-8	(11,217)	(4,685)	(8,576)	(5,253)
18.1	Current tax provision	V-IV-10	(24,498)	(10,097)	(15,228)	(11,886)
18.2	Expense effect of deferred tax (+)	V-IV-10	(7,695)	(4,119)	(13,930)	(5,182)
18.3	Income effect of deferred tax (-)	V-IV-10	20,976	9,531	20,582	11,815
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	V-IV-9	35,990	18,488	36,136	14,156
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1	Income from assets held for sale		-	-	-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3	Other income from discontinued operations		-	-	-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1	Expenses on assets held for sale		-	-	-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3	Other expenses from discontinued operations		-	-	-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-	-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1	Current tax provision		-	-	-	-
23.2	Expense effect of deferred tax (+)		-	-	-	-
23.3	Income effect of deferred tax (-)		-	-	-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV.	NET PROFIT/LOSSES (XIX+XXIV)	V-IV-11	35,990	18,488	36,136	14,156
25.1	Group's profit/(loss)		33,701	16,702	34,488	12,742
25.2	Profit/(Loss) from Minority shares (-)		2,289	1,786	1,648	1,414
	Profit/Loss per 100 shares (full TL)	III-XXIV	3.6295	1.8645	3.6442	1.4200

The accompanying explanations and notes form an integral part of these consolidated financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE
SIX-MONTH PERIOD ENDED JUNE 30, 2026**

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

		Current Period January 1, 2026- June 30, 2026	Prior Period January 1, 2025- June 30, 2025
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
I.	PROFIT (LOSS)	35,990	36,136
II.	OTHER COMPREHENSIVE INCOME	2,478	(2,548)
2.1.	Other comprehensive income that will not be reclassified to profit or loss	2,046	414
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	2,532	34
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	(4)	7
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(107)	(7)
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(375)	380
2.2.	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	432	(2,962)
2.2.1.	Exchange Differences on Translation	(332)	1,177
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	276	(5,470)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	836	(545)
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(348)	1,876
III.	TOTAL COMPREHENSIVE INCOME (I+II)	38,468	33,588

The accompanying explanations and notes form an integral part of these consolidated financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026**
(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss								
	Notes	Paid in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE Except minority share	Minority interest	Total Shareholders' Equity
Current Period June 30, 2026																	
I.	Prior Period End Balance	9,916	46,092	-	(1,507)	22,506	(2,259)	23,378	4,482	1,597	(731)	131,793	93,223	-	328,490	16,136	344,626
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	9,916	46,092	-	(1,507)	22,506	(2,259)	23,378	4,482	1,597	(731)	131,793	93,223	-	328,490	16,136	344,626
IV.	Total Comprehensive Income	-	-	-	-	1,037	(2)	(107)	(332)	179	585	-	-	33,701	35,061	3,407	38,468
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	41	-	-	-	-	-	-	(310)	(122)	-	(391)	(491)	(882)
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	76,894	(76,894)	-	-	-	-
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	76,784	(76,784)	-	-	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	110	(110)	-	-	-	-
Ending Balance		9,916	46,092	-	(1,466)	23,543	(2,261)	23,271	4,150	1,776	(146)	208,377	16,207	33,701	363,160	19,052	382,212

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method).

The accompanying explanations and notes form an integral part of these consolidated financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025**
(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss								
	Notes	Paid in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE Except minority share	Minority interest	Total Shareholders' Equity
Prior Period June 30, 2025																	
I.	Prior Period End Balance	9,916	45,602	-	519	17,465	(2,617)	6,525	2,916	181	(213)	89,454	56,354	-	226,102	10,097	236,199
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	9,916	45,602	-	519	17,465	(2,617)	6,525	2,916	181	(213)	89,454	56,354	-	226,102	10,097	236,199
IV.	Total Comprehensive Income	-	-	-	-	407	5	(7)	1,177	(3,823)	(318)	-	-	34,488	31,929	1,659	33,588
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	(67)	-	-	-	-	-	-	(392)	(164)	-	(623)	(19)	(642)
XI.	Profit Distribution	-	-	-	1	-	-	-	-	-	-	43,270	(43,271)	-	-	-	-
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	43,160	(43,160)	-	-	-	-
11.3.	Other	-	-	-	1	-	-	-	-	-	-	110	(111)	-	-	-	-
Ending Balance		9,916	45,602	-	453	17,872	(2,612)	6,518	4,093	(3,642)	(531)	132,332	12,919	34,488	257,408	11,737	269,145

- Property & Equipment Revaluation Increase/Decrease
- Defined Benefit Pension Plan Remeasurement Gain/Loss
- Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
- Translation Differences from Foreign Currency Transactions
- Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
- Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026**

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

	Notes	Current Period June 30, 2026	Prior Period June 30, 2025
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		160,646	104,339
1.1.1 Interest received		535,669	441,444
1.1.2 Interest paid		(460,760)	(418,730)
1.1.3 Dividends received		506	252
1.1.4 Fee and commissions received		45,215	31,275
1.1.5 Other income		34,186	49,426
1.1.6 Collections from previously written off loans and other receivables		14,258	9,182
1.1.7 Cash payments to personnel and service suppliers		(35,075)	(23,652)
1.1.8 Taxes paid		(18,620)	(7,651)
1.1.9 Other		45,267	22,793
1.2 Changes in operating assets and liabilities subject to banking operations		(57,841)	(262,248)
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		1,539	(5,722)
1.2.2 Net increase (decrease) in due from banks		(19,088)	(91,856)
1.2.3 Net increase (decrease) in loans		(427,116)	(484,251)
1.2.4 Net increase (decrease) in other assets		(24,340)	(132,104)
1.2.5 Net increase (decrease) in bank deposits		(25,249)	67,816
1.2.6 Net increase (decrease) in other deposits		135,440	330,565
1.2.7 Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase (decrease) in funds borrowed		203,693	116,496
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities		97,280	(63,192)
I. Net cash flow provided from banking operations		102,805	(157,909)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from investing activities		(49,375)	(74,096)
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures		(164)	(493)
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures		164	25
2.3 Cash paid for the purchase of tangible and intangible asset		(10,930)	(8,388)
2.4 Cash obtained from the sale of tangible and intangible asset		2,110	1,133
2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income		(52,293)	(55,764)
2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income		58,179	79,521
2.7 Cash paid for the purchase of financial assets at amortized cost		(64,427)	(96,757)
2.8 Cash obtained from sale of financial assets at amortized cost		18,055	6,987
2.9 Other		(69)	(360)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flows from financing activities		(65,295)	43,785
3.1 Cash obtained from funds borrowed and securities issued		1,577	53,353
3.2 Cash outflow from funds borrowed and securities issued		(64,996)	(8,232)
3.3 Equity instruments issued		-	-
3.4 Dividends paid		-	-
3.5 Payments for finance lease liabilities		(1,876)	(1,336)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		(747)	2,286
V. Net increase/decrease in cash and cash equivalents		(12,612)	(185,934)
VI. Cash and cash equivalents at beginning of the period		536,099	705,025
VII. Cash and cash equivalents at end of the period		523,487	519,091

The accompanying explanations and notes form an integral part of these consolidated financial statements.