Deneyim
Bağımsız Denetim ve Danışmanlık A.Ş.

LIMITED REVIEW REPORT ON THE COMPLIANCE OF THE INTERIM OPERATING REPORT

BİN ULAŞIM ve AKILLI ŞEHİR TEKNOLOJİLERİ A.Ş.

To The General Assembly Of

Introduction

We have been engaged to perform a limited review of whether the financial information included in the interim operating report of Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. (the "Company") prepared as of 30 June 2026 is consistent with the interim condensed financial information that has been subject to limited review. The interim operating report subject to this report is the responsibility of the Company's management. Our responsibility as the independent auditor conducting the limited review is to express a conclusion as to whether the financial information included in the interim operating report is consistent with the interim condensed financial statements and explanatory notes thereto, which have been subject to limited review and are covered by our limited review report dated 11 August 2026.

Scope of the Limited Review

Our limited review was conducted in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." Our limited review comprises the examination of whether the financial information included in the interim operating report is consistent with the interim condensed financial statements and explanatory notes thereto that have been subject to limited review. The scope of a limited review of interim financial information is substantially narrower than the scope of an independent audit conducted in accordance with the Standards on Auditing, the objective of which is to express an opinion on the financial statements. Consequently, a limited review of interim financial information does not provide assurance that the audit firm will become aware of all significant matters that might be identified in an independent audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the financial information included in the accompanying interim operating report is not consistent, in all material respects, with the information presented in the interim condensed financial statements and explanatory notes thereto that have been subject to limited review.

11 August 2026, Ankara

Deneyim Bağımsız Denetim ve Danışmanlık A.Ş.

Member of Nexia International

Harun AKTAŞ
Responsible Auditor, CPA

BIN TRANSPORTATION AND SMART CITY TECHNOLOGIES INC.

1 JANUARY - 30 JUNE 2026

INTERIM ACTIVITY REPORT

BIN TRANSPORTATION AND SMART CITY TECHNOLOGIES INC.
1 JANUARY - 30 JUNE 2026 ACTIVITY REPORT

I. GENERAL INFORMATION

Reporting Period	**:** 01.01.2026-30.06.2026
Company Information	
Trade Name	: Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.
Date of Establishment	:17.11.2016
Field of Activity	: The Company was established to operate in information technologies, mobile communications, data processing, software and programming, micromobility and mobility solutions, including the acquisition, leasing, sale and operation of such solutions, and activities related to smart city technologies.
Company Address	: Saray Mah. Sanayi Cad. B Block No:54 Door No:2 Ümraniye / Istanbul
Trade Registry	: Istanbul/ 205981-5
Website	**:** www.binbin.tech
MERSIS	: 742 0466 0980 0017

1- Company History and Shareholding Structure

The Company was incorporated for an indefinite period on 17.11.2016 under the trade name Sam Süt Sanayi ve Ticaret A.Ş., and its incorporation was announced in the Turkish Trade Registry Gazette dated 23.11.2016, no. 9204. In 2019, the Company changed its trade name to “Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.” (“Company”).

Key Developments in the Company by Year	
2024	• Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. YTU Technopark Branch was registered on 20 April 2024 and announced in the Turkish Trade Registry Gazette no. 11072 dated 30 April 2024. • Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. Pendik Branch was registered on 01 April 2024 and announced in the Turkish Trade Registry Gazette no. 11055 dated the same day. • Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. Kağıthane Branch was registered on 17 January 2024 and announced in the Turkish Trade Registry Gazette no. 11002 dated the same day.

	• On 14 February 2024, the Company's capital of 75.000.000 TL was increased by 25.000.000 TL to 100.000.000 TL, entirely funded from internal resources available in the Company's equity as share premium. • Ekolog became a 20% shareholder through the capital increase registered on 20 June 2024 and, immediately afterwards, increased its shareholding to 50% following the share purchase on 27 June 2024. • In July 2024, the Company launched shared electric scooter rental operations in Tirana, Albania. • In August 2024, the Company signed a cooperation agreement with Niocycle Technologies Corporation, which specializes in sustainable recycling solutions. The cooperation aims to significantly reduce environmental impact through sustainability and recycling. • In September 2024, 1000 Yatırımlar Holding A.Ş., which held an 89% interest, decided to participate in the Company's public offering by selling 4.750.000 Group B bearer shares, each with a nominal value of 1 TL and a total nominal value of 4.750.000 TL. • The Company's public offering application submitted to the Capital Markets Board was approved and published in the Capital Markets Board Bulletin dated 25.09.2024 and numbered 2024/49. • Book-building for the public offering of the Company's shares was carried out on 3-4 October 2024. • As of 09 October 2024, the Company's publicly offered shares with a nominal value of 17.000.000 TL began trading on the Star Market under the ticker "BINBN.E".
2025	• In January 2025, operations in Uşak ended and the scooters located in Uşak were transferred to other cities. • In May 2025, it was resolved, upon the invitation of the Board of Directors, to hold the Company's 2024 Ordinary General Assembly Meeting on Wednesday, 04 June 2025 at 13:00, and the meeting was held on that date. The 2024 Ordinary General Assembly Resolution was registered by the Istanbul Trade Registry Directorate on 05.08.2025 and announced in the Trade Registry Gazette dated 05.08.2025, no. 11386. • In May 2025, the Company's operations in İzmir, which had ended in August 2023, resumed. The Bornova and Samsun Branches of Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. were opened. • In August 2025, e-bike operations were launched in Bosnia and Herzegovina and Albania in addition to scooter operations. They were subsequently discontinued for operational reasons. • In October 2025, operations in Tirana, Albania and Mostar, Bosnia and Herzegovina ended. The scooters in these cities were transferred to other regions. • In November 2025, the Company began operating in Kosovo under a franchise model.

	• In 2025, scooter rental operations in Sofia, Bulgaria were discontinued and the scooters there were redistributed to other regions.
2026	• In February 2026, the BinBin Taxi service was launched in Istanbul through the BinBin application. Users can now access both scooter and taxi services through the BinBin application according to their needs. • In 2026, scooter rental operations in Croatia were discontinued and the scooters there were redistributed to other regions. • In June 2026, it was resolved, upon the invitation of the Board of Directors, to hold the Company's 2025 Ordinary General Assembly Meeting on Tuesday, 14 July 2026 at 13:00, and the meeting was held on that date. The 2025 Ordinary General Assembly Resolution was registered by the Istanbul Trade Registry Directorate on 24.07.2026 and announced in the Trade Registry Gazette dated 24.07.2026, no. 11629. • In June 2026, the Şerifali Branch began operations in the Ümraniye district of Istanbul.

The Company's shareholding structure is as follows:

Shareholder's Name/Trade Name	Share Group	Share in Capital (TL)	Share in Capital (%)	Voting Rights (%)
1000 Yatırımlar Holding A.Ş.	A	20.000.000	75,02	85,43
	B	64.020.704		
OTHER	B	27.979.296	24,98	14,57
TOTAL	**A+B**	**112.000.000**	**100**	**100**

Shares in Free Float

Ticker	Free-Float Share Amount (TL)	Free-Float Ratio (%)
BINBN	16.937.522,68	15,12

The existing capital consists of two share groups, Group A and Group B. Group A shareholders have 5 (five) voting rights per share, while Group B shareholders have 1 (one) voting right per share. Group A shares also carry the privilege of nominating candidates to the Board of Directors. Group B shares have no privileges. The privileges attached to privileged shares are set out in the relevant provisions of the Company's Articles of Association.

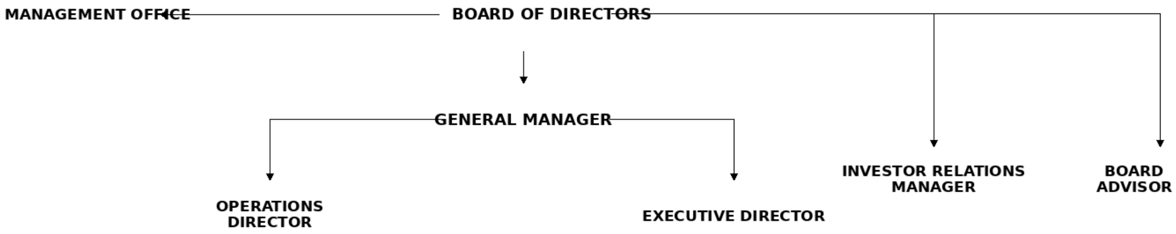
Shares Representing the Capital

Group	Registered / Bearer	Type of Privilege (Holder)	Nominal Value per Share	Share Amount (TL)	Capital Ratio (%)

A	Registered	Yes	1	20.000.000	17,86
B	Bearer	None	1	92.000.000	82,14
			TOTAL	112.000.000	100

2- Company Organizational Structure

As of 30.06.2026, the Company's organizational structure is shown below.



3- Information on the Number of Employees

As of the balance sheet date, the Company had 158 employees (31 December 2025: 56 employees).

4- Information on the Board of Directors

Board members as of the reporting period:

Board of Directors	Position	Date First Elected to the Board
Üsame ERDOĞAN	Chairman of the Board	05.02.2021
Haris POJATA	Vice Chairman of the Board	05.02.2021
Mustafa Saim BİRPINAR	Board Member	05.02.2021
Hüseyin Ardan KÜÇÜK	Board Member/General Manager	05.02.2021
Faruk Yasin TURİNAY	Independent Board Member	04.06.2025
Ali Sait GÜLLÜ	Independent Board Member	04.06.2025
Birol YALÇIN	Independent Board Member	04.06.2025

5- Board Members

- **Üsame Erdoğan - Chairman of the Board**

He graduated from Kartal Anatolian Imam Hatip High School in 2013. After graduating from Istanbul Sehir University, Department of Political Science and International Relations in 2018, he started the Banking and Finance Master's Program with Thesis at Bahcesehir University in 2020 and graduated in 2023 after completing his thesis. He joined Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. as a shareholder in 2019 and has served as Chairman of the Board since 2021. Üsame Erdoğan also serves as Chairman of the Board at various companies and is involved in the activities of various non-governmental organizations.

- **Haris Pojata - Vice Chairman of the Board**

He graduated from the Chemistry Department of Second Gymnasium Sarajevo in 2012. In 2016, he graduated first in his class from the Entrepreneurship Department at Yeditepe University. During his undergraduate studies, he worked as an assistant for one year. He completed a master's degree in Banking and Finance. In 2021, he resumed his studies at Yeditepe University for a PhD in finance. He founded Istanbul International Real Estate Agency in 2016. Pojata joined Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. as a shareholder in 2020 and has served as a Board member since 2021. As of July 2026, Haris Pojata serves as Vice Chairman of the Board at the Company. He also serves as Chairman of the Board at other Group companies and as Vice Chairman and Board Member at various companies.

- **Hüseyin Ardan Küçük - Board Member**

While studying at Avusturya Liseliler Eğitim Vakfı (ALEV) High School, he continued his education at Horn Gymnasium in Austria. After returning to Istanbul, he graduated from Bilgi University, Department of Electrical and Electronics Engineering in 2019. During his university years, Hüseyin Ardan Küçük began his career as a trainee project engineer at BERG, the Türkiye distributor of Eaton and Westinghouse. He joined Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. as a shareholder in 2019 and has served as a Board member and Vice Chairman since 2021. As of July 2026, Hüseyin Ardan Küçük serves as General Manager of the Company and also holds Vice Chairman and Board Member positions at various companies.

- **Mustafa Saim Birpınar - Board Member**

After graduating from Üsküdar American High School in 2014, he began his studies at Koç University in the same year following his success in the university entrance examination. He graduated from Koç University Faculty of Law in 2018. Birpınar completed his master's degree in Capital Markets and Commercial Law at Bahcesehir University Graduate School. He continues his PhD studies in private law at Yeditepe University. Birpınar speaks English and French, is a member of Istanbul Bar Association No. 2, and actively practices law at Birpınar&Küçük Law Office, which he founded. He joined Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. as a shareholder in 2019 and has served as a Board member since 2021. Mustafa Saim Birpınar also serves as a Board Member at various companies.

- **Dr. Ali Sait GÜLLÜ**

He was born in 1965 and is married. He graduated from Middle East Technical University, Environmental Engineering in 1987. He received his master's degree in 1990 and PhD degree in 1999 from Yildiz Technical University, Department of Civil Engineering. He has advanced proficiency in English. He worked as a Drinking Water and Sewerage Project Engineer at Başar Mühendislik Ltd. Şti. from 1987 to 1989, as a Research Assistant in the Hydraulics Division of Gazi University Department of Civil Engineering from 1989 to 1990, as a Senior Technical Specialist at the Development Bank of Türkiye from 1990 to 2003, as Founding Partner and Company Manager at İntest Mühendislik Hizmetleri Ltd. Şti. from 2003 to 2012, and as Partner and Company Manager at Başar Mühendislik Ltd. Şti. from 2012 to 2017. Since 2017, he has served as Founding Partner at ASG Çevre Araştırma ve Uygulama Ltd. Şti.

- **Assoc. Prof. Dr. Faruk TURİNAY**

Assoc. Prof. Dr. Faruk Y. Turinay graduated from Bilgi University Faculty of Law, where he was admitted on a full scholarship. He completed his master's degree in public law at Uludağ

University under the supervision of Prof. Dr. Kemal GÖZLER with the thesis "Constitutional Foundations of the Principle of Legality in Crime and Punishment" (Constitutional Foundations of the Principle of Legality in Crime and Punishment, On İki Levha Yayınları, Istanbul, 2013). He received his PhD in public law from Galatasaray University with the thesis "The Offence of Organization for Terrorist Purposes in Turkish Criminal Law", prepared under the supervision of Prof. Dr. Ümit KOCASAKAL (The Offence of Organization for Terrorist Purposes in Criminal Law, Seçkin Yayınları, Ankara, 2018).

In addition to his other publications and studies, he was awarded the title of associate professor in Criminal and Criminal Procedure Law with his associate professorship submission titled The Role of the Judge and the Court in the Collection of Evidence in Criminal Procedure, published by Seçkin Yayınları in 2024. Turinay's works have been cited both by leading academics in his field and by the Criminal General Assembly and Criminal Chambers of the Court of Cassation. Assoc. Prof. Dr. Turinay is currently a faculty member in the Department of Criminal and Criminal Procedure Law at Kocaeli University Faculty of Law and also teaches undergraduate and graduate courses at Fatih Sultan Mehmet Vakıf University Faculty of Law.

Assoc. Prof. Dr. Turinay has held administrative positions both within and outside academia. He has served on the Education Commission under the Rectorate at Kocaeli University and continues to serve as a member of the Faculty of Law Executive Board, Faculty Board, and as Deputy Head of the Public Law Department at the same university.

Since 2023, Assoc. Prof. Dr. Turinay has served as a member of the Scientific Commission on the Attorneyship Law under the Ministry of Justice.

In addition to his legal studies, Turinay also writes literature. His short stories, translations, essays and travel writings have appeared in Varlık, Kitap-lık, Hece, Sözcükler, Lacivert, Öykü Gazetesi, Pulbiber, Güncel Hukuk, Hürriyet and Radikal. His travel-writing book "Travel Above Time" (Esen Kitap) was published in 2015, and "The Comedy of Law" (Dost Kitabevi), bringing together research and essays on the relationship between law and literature, was published in 2016. His play "What Pushkin Did Not Know" was staged in 2018. His 2019 short-story collection "The Coffeehouse in My Hat" (Can Yayınları) was shortlisted for the Sait Faik Short Story Award, while his 2021 collection "Bottomless Lake" (Everest Yayınları) was shortlisted for the Haldun Taner Short Story Award. His first novel, "A.P.T.M. or the Mystery of the Present Time" (Everest Yayınları), was published in 2023.

- **Birol YALÇIN**

He was born in Istanbul in 1969. He is married and has two children. He speaks English. He studied Business Administration and Tourism and Hotel Management and held senior management positions in the tourism and hospitality sector for 38 years. He is a founding member of Kentsev-Kentsel Dönüşüm Şehircilik Vakfı. He serves as Vice President of Turoyd Tourism Hotel Managers Association.

6- Information on Board Meetings

The first Ordinary General Assembly Meeting following the Company's public offering was held on 04.06.2025.
At the 2024 Ordinary General Assembly Meeting dated 04.06.2025, it was resolved that the Company's Board of Directors would consist of 8 (eight) members in total, including 3 (three) independent Board members and 5 (five) Board members, to serve for 3 (three) years. By vote, the following were elected as Board Members:

- Üsame Erdoğan,

- Hüseyin Ardan Küçük,
- Haris Pojata,
- Mustafa Saim Birpınar,
- Kadir Can Abdik,

As Independent Board Members:

- Faruk Yasin Turinay,
- Ali Sait Güllü,
- Birol Yalçın,

They were elected for 3 (three) years.

The 2024 Ordinary General Assembly Resolution adopted on 04.06.2025 was registered by the Istanbul Trade Registry Directorate on 05.08.2025 and announced in the Trade Registry Gazette dated 05.08.2025, no. 11386.

According to the PDP disclosure dated 20.04.2026, the Company's independent Board members were appointed for 3 (three) years at the Ordinary General Assembly Meeting dated 04.06.2024, held in 2025, pursuant to Article 5/5 of the Corporate Governance Communiqué and the CMB resolution concerning group companies. However, as the Company has since been included among Group 1 companies under the Corporate Governance Communiqué, an application was made to the CMB regarding independent Board member candidates Ali Sait GÜLLÜ, Birol YALÇIN and Faruk Yasin TURİNAY, taking into account their declarations of independence and resumes confirming that they meet the conditions set out in Article 4.3.6 of the Corporate Governance Principles. The Company was informed that the Capital Markets Board had decided not to issue any adverse opinion regarding the independent members.

The Chairman and Members of the Board of Directors have the duties and authorities specified in the relevant provisions of the Turkish Commercial Code and the Company's Articles of Association. Board members are elected in accordance with the Turkish Commercial Code and relevant regulations within the framework of the Company's Articles of Association. Changes during the period are made by Board resolution, subject to approval at the next Ordinary General Assembly.

The relevant provisions of the Turkish Commercial Code and capital markets legislation apply to matters such as the form and agenda of Board meetings, invitations to meetings, voting, and meeting and decision quorums.

No dissenting opinions were expressed by Board members against resolutions adopted at the Company's Board meetings. Material resolutions concerning matters that must be disclosed to the public were announced immediately after the meeting.

The Board of Directors adopted 19 resolutions during 01.01.2026-30.06.2026. Board members attended the meetings regularly.

7- Senior Management

Following the resignation of Mr. Kadir Can Abdik, a Board member and General Manager, from both positions, the Company's Board of Directors resolved at its meeting dated 23.07.2026 to appoint Mr. Hüseyin Ardan Küçük as both Board member and General Manager.

8- Information on transactions carried out by members of the management body with the Company on their own behalf or on behalf of others, and activities within the scope of the non-compete prohibition, under the authorization granted by the General Assembly

No activities were carried out within this scope.

9- Committees

By the Board resolution dated 04.06.2025:

Pursuant to Article 4.5 of the Corporate Governance Principles attached to the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, it was resolved to establish the "Audit Committee", "Early Detection of Risk Committee" and "Corporate Governance Committee" to ensure that the Board performs its duties and responsibilities effectively;
a) Regarding the Audit Committee: the Audit Committee shall consist of 2 members, with Independent Board Member Faruk Turinay appointed as Chair and Independent Board Member Birol Yalçın appointed as Member;

b) Regarding the Early Detection of Risk Committee: the Committee shall consist of 2 members, with Independent Board Member Faruk Turinay appointed as Chair and Independent Board Member Birol Yalçın appointed as Member;

c) Regarding the Corporate Governance Committee: the Committee shall consist of 3 members, with Independent Board Member Ali Sait Güllü appointed as Chair, and Independent Board Member Birol Yalçın and the Investor Relations Manager appointed as Members in accordance with applicable legislation;

It was resolved that the duties of the Nomination Committee and Remuneration Committee prescribed by legislation would be performed by the Corporate Governance Committee, that the Terms of Reference of the "Audit Committee", "Early Detection of Risk Committee" and "Corporate Governance Committee" would be adopted as attached, and that such terms would be announced on the Public Disclosure Platform.

On 10.06.2025, it was resolved to appoint Ömer Faruk Tufan as a member of the Corporate Governance Committee and as Investor Relations Manager.

The Terms of Reference of the "Audit Committee", "Early Detection of Risk Committee" and "Corporate Governance Committee" were disclosed on the PDP. The terms can also be accessed on the Company's website.

Company Committees and Members:

Committee Name	Name and Surname of Committee Member	Position on Committee	Whether an Independent Board Member
Audit Committee	Faruk Yasin Turinay	Committee Chair	Independent Board Member
	Birol Yalçın	Committee Member	Independent Board Member
Early Detection of Risk Committee	Faruk Yasin Turinay	Committee Chair	Independent Board Member
	Birol Yalçın	Committee Member	Independent Board Member
	Ali Sait Güllü	Committee Chair	Independent Board Member

Corporate Governance Committee	Birol Yalçın	Committee Member	Independent Board Member
	Ömer Faruk Tufan	Committee Member	Not an Independent Board Member

Audit Committee
The Audit Committee performs the duties prescribed under capital markets legislation and the CMB Corporate Governance Principles. All members of the Audit Committee are Independent Board Members.

Early Detection of Risk Committee
The Early Detection of Risk Committee advises and makes recommendations to the Board of Directors on the early identification and assessment of strategic, operational, financial, legal and other risks that may endanger the Company's existence, development and continuity; calculation of their impact and probability; management and reporting of such risks in line with the Company's corporate risk-taking profile; implementation of necessary measures regarding identified risks; consideration of risks in decision-making mechanisms; and establishment and integration of effective internal control systems, in compliance with both the Capital Markets Board's corporate governance regulations and Article 378 of the Turkish Commercial Code No. 6102.

Corporate Governance Committee
The Committee was established to monitor the Company's compliance with corporate governance principles, carry out improvement activities and submit recommendations to the Board of Directors. The Corporate Governance Committee determines whether corporate governance principles are applied within the Company, the reasons for any non-application, and any conflicts of interest arising from incomplete compliance. It advises the Board on improving corporate governance practices and oversees the activities of the Investor Relations Department.

By resolution of the Board of Directors dated 27.10.2025, the Corporate Governance Committee was assigned responsibility for carrying out sustainability reporting activities within the framework of the Turkish Sustainability Reporting Standards, and the Corporate Governance Committee's Duties and Terms of Reference were updated accordingly.

II. FINANCIAL RIGHTS PROVIDED TO MEMBERS OF THE MANAGEMENT BODY AND SENIOR EXECUTIVES

1- Financial benefits such as attendance fees, salaries, premiums, bonuses and profit shares, as well as allowances, travel, accommodation and representation expenses, and benefits in kind and cash

As of 01.01.2026-30.06.2026, total benefits provided to Board members and senior executives amounted to 3.467.232 TL (31 December 2025: 19.870.209 TL).

2- Information on personnel and labor movements, collective bargaining practices, and rights and benefits provided to personnel and workers

Company employees are subject to Social Insurance and General Health Insurance Law No. 5510 in terms of social security and Labor Law No. 4857 in terms of employment law.

Personnel rights are determined in accordance with employment agreements signed with Company employees. There is no collective bargaining agreement practice at the Company. Employees are classified as blue-collar and white-collar.

The Company has held GPTW (Great Place to Work) certification since February 2024 and maintained this achievement in 2025. Great Place To Work® Certification recognizes organizations globally for outstanding employee experience. The certification program consists of a strong two-step analysis process that provides insight into employees' experience within the organization and its culture of trust. Based on employee feedback and an independent analysis structure, the process demonstrates compliance with global standards and helps job seekers distinguish companies that genuinely offer a strong workplace culture. This certification provides global recognition and research-backed validation for organizations with a strong employee experience, giving employers an advantage in recruitment.

3- Corporate Governance Principles Compliance Report

The “Corporate Governance Principles” published by the Capital Markets Board were also complied with and applied during 01/01/2025-31/12/2025. The Company's “Corporate Governance Principles Compliance Statement” was published on the PDP.

4- Amendments to the Articles of Association

There were no developments during the period.

III. RESEARCH AND DEVELOPMENT ACTIVITIES OF THE COMPANY

1- Company's Research and Development Activities

The Company is a new-generation enterprise operating in micromobility with an innovative and scalable business model that supports green and digital transformation and creates high added value based on advanced technology. Under the BinBin brand, the Company aims to be a pioneer in implementing environmentally friendly transportation in Türkiye and Europe and organizes its activities accordingly.

Under Technology Development Law No. 4691, the Company submitted a project application to Yıldız Technology Development Zone Technopark A.Ş. to carry out R&D activities, and the application was approved on 04.04.2024. Following project approval, a service agreement and a lease agreement were signed between the Issuer and Yıldız Technology Development Zone Technopark A.Ş. (YTU Technopark). The previous project was finalized on 31.10.2025. The project titled “Scooter Pricing Algorithm Design” is planned to continue until 01.02.2027.

The Company's long-term R&D objectives are listed below:

- To productize the software modules developed for the management of the Company's scooters through the R&D Center of group company Algoritma Donanım ve Yazılım A.Ş. and R&D activities at YTU Technopark.
- After productizing the software used in internal management processes, to begin conducting R&D activities for different sectors in the software field,
- To work with sales teams to offer the productized software modules in international markets.

The Company continues its work and investments to develop the BinBin mobile application and is also working toward becoming a transportation Super App. The Super App concept aims to bring brands in the portfolio of 1000 Yatırımlar Holding A.Ş., such as BinBin and

BinBin Taxi, together in a single application so that users can meet various needs through one application. Progress has been made in this area, the BinBin Taxi integration has been completed, and development continues. The “BinBin” brand draws its strength from the principles of commitment to innovation and continuous improvement.

IV. COMPANY ACTIVITIES AND SIGNIFICANT DEVELOPMENTS RELATED TO OPERATIONS

1- Information on Company Activities and the Sector in Which It Operates

Micromobility covers transportation solutions for mainly short-distance trips using light vehicles such as e-scooters, bicycles, e-bikes and mopeds. These solutions provide users with flexible and fast transportation, facilitate access to public transport lines and, under suitable conditions, can serve as an alternative to private motor vehicles. Micromobility, once described as a “growing trend”, has now become an undeniable factor in the transportation sector.

According to McKinsey's August 2025 assessment, the global value pool covering private and shared micromobility is expected to reach approximately USD 340 billion by 2030. The same analysis states that around 70% of global consumers are open to using micromobility in the future, while approximately 60% of major cities in Europe and the United States are working on micromobility infrastructure or incentives. It also states that the micromobility sector grew by an average of approximately 10% per year between 2018 and 2023 and may have reached a new usage record in 2024. Another global consulting firm, BCG, notes that private car use has declined to 39% as the preferred mode of transport, while demand for walking/micromobility has risen to 30%.

This steady growth in micromobility has also created various business and growth opportunities in the sector. Developments such as longer-lasting and lighter batteries, pricing models and subscription structures that extend usage time, PR and strategy consulting to increase vehicle visibility at key locations, and GPS and satellite tracking software for more accurate location systems have introduced many growing business trends to the sector.

From a sector perspective, micromobility is completing its growth phase and becoming an established field and line of business. For it to become a permanent part of urban life, both operating companies and urban planning must develop. Factors such as the lack of dedicated parking areas for small mobility vehicles, an underdeveloped culture of segregated bicycle-scooter lanes, the use of sidewalks as parking areas, insufficient traffic awareness among car owners toward smaller vehicles, the limited number and low activity of battery-swap vehicles, frequent damage to parked vehicles, and frequent damage to scooters due to careless use appear to be issues that must be addressed in the relationship between micromobility and urban life.

As a result of the factors mentioned above, micromobility has continued to face cautious approaches at municipal level in some European and other countries. Following a public vote held by the Municipality of Paris on 2 April 2023, e-scooter services were discontinued with a vote of approximately 89%. The municipalities of Madrid in Spain and Melbourne in Australia chose not to use such services after short trial periods. On the other hand, in Ireland and certain parts of the United Kingdom, as well as Japan, Dubai and New Zealand, shared e-scooters and e-bikes have obtained their own legal status as means of transport. The

Municipality of Oslo, the capital of Norway, doubled the permitted number of shared mobility vehicles from 8,000 to 16,000.

As the population, particularly the urban population, has increased and cities have developed, the transportation sector has also begun to grow rapidly. It has been determined that around 40% of car journeys worldwide are made for distances of less than 5 km, while only 2% of the fuel consumed in car journeys is used to transport passengers. The development of the transportation sector and technology has also contributed to the wider use of micromobility transportation.

The micromobility and electric scooter rental sector in which the Company operates represents a rapidly growing trend in urban transportation focused on providing practical, short-distance mobility solutions using light and generally electric vehicles. These solutions are designed for distances that are too long to walk but too short for traditional transportation such as cars or buses.

In accordance with its Articles of Association, the Company provides electric scooter rental services in Türkiye and abroad. It operates directly in Türkiye and through its subsidiaries abroad. Accordingly, the Company's activities include, primarily in transportation, developing, implementing and operating all kinds of smart city technologies, micromobility applications and solutions, and purchasing, selling, leasing and operating all types of electric or non-electric bicycles, motorcycles, scooters, micromobility vehicles and similar vehicles.

In Türkiye, electric scooter operating permits are determined under the Electric Scooter Regulation and other applicable legislation. In metropolitan municipalities, permits are decided by UKOME, while in non-metropolitan provinces they are decided by provincial traffic commissions.

To provide users with a better experience, the Company has made the BinBin application available on the App Store and Google Play since 2019, the year it began operations, and on Huawei AppGallery since the last quarter of 2023.

The Company has an innovative and scalable business model that supports green energy and digital transformation and creates high added value based on advanced technology. It derives most of its sales from scooter rental revenue. Revenue other than scooter rentals is generated from fleet scooter rentals and other income.

In conclusion, in accordance with its Articles of Association, the Company operates in the micromobility/electric scooter sector in Türkiye and in relevant foreign countries through its subsidiaries. By contributing to green and digital transformation, the Company also plays a significant role in reducing carbon emissions. It continues its activities in line with the green economy and continuously reviews its operations within the scope of green and digital transformation.

The Company's subsidiaries are as follows:

Company Name	Company's Field of Activity	Paid-in / Issued Capital	Company's Share in Capital	Currency	Company's Shareholding Ratio (%)
BinBin Bulgaria EOOD*	Micromobility	1.000	1.000	BGN	100

BinBin BH d.o.o.	Micromobility	1.000	1.000	BAM	100
Cyprus BinBin Micromobility Limited	Micromobility	1.000.000	950.000	TRY	95
Bin Bin Skuter Dooel Skopje	Micromobility	5.000	5.000	EUR	100
BinBin Azerbaijan Mahdud Masuliyyatli Camiyyati*	Micromobility	300	297	AZN	99
BinBin Albania Mobility SHPK*	Micromobility	100.000	100.000	ALL	100
Ekolog Bilgi ve Kartlı Sistem Hizmetleri ve Ticaret Anonim Şirketi	Psychotechnical assessment and related private training and software services	25.000.000	12.500.000	TRY	50
Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş.	Construction and real estate management	2.125.000	532.000	TRY	25,03

** The companies have entered liquidation. The liquidation process is expected to be completed after the administrative and legal requirements are fulfilled.*

The Company also established 7 subsidiaries abroad in 2022-2023. These subsidiaries are BinBin Bulgaria EOOD in Bulgaria, BinBin BH d.o.o. in Bosnia and Herzegovina, BinBin Hrvatska d.o.o. in Croatia, Cyprus BinBin Micromobility Ltd. in the TRNC, BinBin Azerbaijan Məhdud Məsüliyyətli Cəmiyyəti in Azerbaijan, BİN BİN SKUTER DOOEL Skopje in North Macedonia, and BİNBİN ALBANİA MOBİLİTY SHPK in Albania. The subsidiaries in Bosnia and Herzegovina and North Macedonia actively provide e-scooter rental services. Operations in Sofia, Bulgaria; Tirana, Albania; Croatia; and Mostar, Bosnia and Herzegovina were discontinued for operational reasons, and the subsidiary in Azerbaijan was also placed into liquidation for operational reasons.

Within the framework of the Company's sustainable growth principles, an agreement was signed on 12.02.2026 for the acquisition of 532 shares of Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş., with a nominal value of 532.000 and representing 25,03% of its capital.

The main reasons for selecting the Balkan countries for operations in Europe were the absence of competitors operating in this field in the relevant countries and the opportunity to gain first-mover advantages. As the first company to enter these markets in the Balkans, the Company significantly increased its market share in the electric scooter rental sector.

The Company has entered the growing online taxi rental sector in Türkiye and continues these activities under the BinBin Taxi brand. The Taxi Rental feature is now active within the BinBin mobile application, allowing users to rent taxis as well as scooters directly through the BinBin application without needing a separate application.

2- Internal Control System and Internal Audit Activities

The Internal Control System aims to provide assurance regarding the effectiveness and efficiency of operations, the reliability of the financial reporting system, and compliance with legal regulations. The Internal Audit and Control Department operates independently from executive activities and reports directly to the Board of Directors.

The Internal Audit and Control Department is responsible for conducting internal audit activities and regularly evaluating the internal control system. The audit approach includes financial audits, process audits, thematic audits, reviews and investigations. International Auditing Standards and generally accepted audit principles, rules and standards are taken into account in audit work. Activities performed under the Audit Plan aim to provide reasonable assurance as to whether the identified processes or activities contain material errors, whether control points are effective and efficient, and whether accounts considered risky contain material errors.

In its audits, the Internal Audit and Control Department evaluates financial risks, process risks and opportunities, as well as social and environmental matters such as compliance with ethical rules and occupational health and safety. Audit reports containing the risks identified as a result of audits are submitted to Senior Management and the Board of Directors. The adequacy and effectiveness of measures taken by management in response to reported findings and recommendations are assessed through regular follow-up of findings.

3- Related Party Disclosures

Transactions with related parties are disclosed in Note 4 to the Company's Consolidated Financial Statements report for the period 01.01.2026-30.06.2026.

4- Treasury Shares Acquired

The Company has not announced any share buyback program and therefore has not acquired any treasury shares.

5- Special Audit and Public Audit

At the 2025 Ordinary General Assembly Meeting held on 14.07.2026, pursuant to the Turkish Commercial Code No. 6102, Capital Markets Law No. 6362 and the Communiqué on Independent Auditing Standards in the Capital Markets, it was resolved to appoint Deneyim Bağımsız Denetim ve Danışmanlık A.Ş., located at Çayyolu, Ihlamur Cd. Koru Sitesi No:2 Floor: 6, 06810 Çankaya/Ankara Mesa Plaza, as the independent audit firm to audit the Company's financial reports for the 2026 financial year, conduct the sustainability audit, and perform other activities required under the relevant regulations.

The Company's full certification audit activities for 2025 were carried out by Universal Partners Ticaret A.Ş.

There was no public audit in 2025.

6- Legal Disclosures

There are no material lawsuits that may affect the Company's financial position and operations. Pursuant to Note 16 to the financial report, a litigation provision of 4.710.227 TL was recognized in the financial statements dated 30.06.2026 in accordance with applicable legislation (31.12.2025: 8.147.612 TL).

7- Information on Legislative Changes That May Significantly Affect the Company's Activities:

There are no legislative changes that may significantly affect the Company's activities.

8- Disclosures on administrative or judicial sanctions imposed on the Company and members of its management body due to practices contrary to legislation

None.

9- Information and assessments on whether targets set in previous periods were achieved, whether General Assembly resolutions were implemented, and, if targets were not achieved or resolutions were not implemented, the reasons

General decisions were registered in accordance with the decisions taken.

10- If an Extraordinary General Assembly Meeting was held during the year, information on the meeting date, resolutions adopted at the meeting and the actions taken in relation thereto

No Extraordinary General Assembly Meeting was held at the Company during 01.01.2026-30.06.2026.

11- Information on donations made by the Company during the year

The total amount of aid and donations made during 01.01.2026-30.06.2026 was 1.914.000,00 TL.

12- Information on conflicts of interest arising between the Company and institutions from which it receives services such as investment advisory and rating services, and measures taken by the Company to prevent such conflicts:

None.

V. FINANCIAL POSITION

1- Financial Statements

The Financial Statements were prepared in accordance with CMB Series II, No. 14.1. Details are included in our CMB report for the period 01.01.2026 - 30.06.2026.

Summary Balance Sheet (TL)	30.06.2026	31.12.2025
Current Assets	1.240.983.342	1.706.183.330
Non-current Assets	970.950.930	832.339.999
Total Assets	**2.211.934.272**	**2.538.523.329**
Short-term Liabilities	158.961.795	139.590.331
Long-term Liabilities	163.880.254	181.419.968
Equity	1.889.092.223	2.217.513.030
Total Liabilities and Equity	**2.211.934.272**	**2.538.523.329**

Summary Income Statement (TL)	30.06.2026	30.06.2025
Revenue	264.275.533	348.336.760
Profit/(Loss) from Main Operations	(190.338.376)	55.057.531
Operating Profit/(Loss)	(104.361.190)	297.201.926
Profit/(Loss) Before Tax	(368.529.167)	(40.613.674)
Net Profit/(Loss) for the Period from Continuing Operations	(362.190.898)	(67.384.323)

2- Key Operating Indicators and Financial Ratios

The Company's key financial ratios based on the financial statements dated 30.06.2026 are provided below.

Key Ratios	30.06.2026	30.06.2025
Operating Profit Margin (%)	(39,49)	85,32
Net Profit Margin (%)	(137,05)	(19,34)
Earnings per Share	(3,23)	(0,60)

3- Financial Strength

Based on the calculation made by taking into account the ratios specified in Article 376 of the Turkish Commercial Code, it was determined that the Company's capital had not been lost.

4- Profit Distribution Policy

At the 2024 Ordinary General Assembly Meeting held on 04.06.2025, the Company's profit distribution policy was submitted to the General Assembly for approval and was adopted with its approval. The relevant policy can be accessed under Investor Relations on the Company's website.

For the Company's 2024 financial year, since there was no distributable profit according to the 2024 financial statements prepared in accordance with Turkish Accounting/Financial Reporting Standards under capital markets legislation and the tax records, the matters of not paying dividends to shareholders and approving the Profit Distribution Table published on the PDP were submitted to the General Assembly for approval and were unanimously approved by the participants.

For the Company's 2025 financial year, since there was no distributable profit according to the 2025 financial statements prepared in accordance with Turkish Accounting/Financial Reporting Standards under capital markets legislation and the tax records, the matters of not paying dividends to shareholders and approving the Profit Distribution Table published on the PDP were submitted to the General Assembly held on 14.07.2026 and were unanimously approved by the participants.

VI. OTHER MATTERS

1- Events of special importance occurring in the Company after 30.06.2026 that may affect the rights of shareholders, creditors and other relevant persons and organizations:

By resolution of the Board of Directors dated 15.06.2026, it was decided, upon the invitation of the Board of Directors, to hold the Company's 2025 Ordinary General Assembly Meeting on Tuesday, 14 July 2026 at 13:00, and the meeting was held on that date. The 2025 Ordinary General Assembly Resolution was registered by the Istanbul Trade Registry Directorate on 24.07.2026 and announced in the Trade Registry Gazette dated 24.07.2026, no. 11629.

The resignation of Mr. Kadir Can Abdik, a Board member and General Manager of the Company, from his Board membership and General Manager position was accepted. The Board unanimously resolved to appoint Mr. Haris Pojata as Vice Chairman of the Board and Mr. Hüseyin Ardan Küçük, whose Vice Chairman position ended, as both Board member and General Manager. The matter was announced to the public and investors through the PDP disclosure dated 24.07.2026.

2- Information for Stakeholders:

Book-building for the public offering of the Company's shares was carried out on 3-4 October 2024. Shares with a nominal value of 1 TL were offered for sale at a fixed price of 91,85 TL. All publicly offered shares with a nominal value of 17.000.000 TL were sold. The total size of the public offering was 1.561.450.000 TL. The Company's publicly offered shares with a nominal value of 17.000.000 TL began trading on the Star Market on 09.10.2024 at 91,85 TL/share. They are traded under the ticker “BINBN.E”.

Written and verbal information requests received from shareholders during the period are answered, except for information that constitutes a trade secret or has not been disclosed to the public. All information necessary for the proper exercise of shareholder rights is made available to shareholders through activity reports, financial statements and independent auditor reports, material event disclosures, and responses to individual information requests. Information and disclosures that may affect the exercise of shareholder rights are kept up to date on the Company's website for shareholders.

The Company's Disclosure Policy was submitted to the General Assembly for approval at the 2024 Ordinary General Assembly Meeting held on 04.06.2025 and was adopted with the General Assembly's approval. The relevant policy can be accessed under Investor Relations on the Company's website.

The Disclosure Policy and other Company policies can be accessed under Investor Relations on the Company's website.

3- Investor Relations Department

On 10.06.2025, within the framework of the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, it was unanimously resolved to appoint Ömer Faruk Tufan as Investor Relations Manager and as a member of the Corporate Governance Committee.

Investor Relations can be contacted at the e-mail address below.
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