BİN ULAŞIM VE AKILLI ŞEHİR TEKNOLOJİLERİ ANONİM ŞİRKETİ AND IT'S SUBSIDIARIES

CONDENSED CONSALIDATED FINANCIAL STATEMENTS,
EXPLANATORY NOTES AND
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
FOR THE INTERIM PERIOD 1 JANUARY - 30 JUNE 2026

(CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH)

INDEPENDENT REVIEW REPORT ON INTERIM FINANCIAL STATEMENTS

Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.

To the General Assembly;

1. Introduction

We have conducted a limited review of the accompanying statement of financial position of Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. ("the Company") as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the six-month period then ended, together with the accompanying explanatory notes (collectively referred to as the "interim financial information"). The Company's management is responsible for the preparation and fair presentation of such interim financial information in accordance with Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting." Our responsibility is to express a conclusion on this interim financial information based on our limited review.

2. Scope of Review

Our limited review was conducted in accordance with Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists primarily of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review of interim financial information is substantially less than that of an audit conducted in accordance with Independent Auditing Standards, the objective of which is to express an opinion on the financial statements. Accordingly, a review does not provide assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with TAS 34.

11 August 2026, Ankara

Deneyim Bağımsız Denetim ve Danışmanlık A.Ş.

Member of Nexia International

Harun Aktaş

Responsible Auditor, CPA

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(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

		Limited Audited	**Audited**
ASSETS	**Note**	**30.06.2026**	**31.12.2025**
Current Assets		**1,240,983,342**	**1,706,183,330**
Cash and cash equivalents	5	42,354,164	194,958,112
Financial investments	6	202,406,795	185,541,784
Trade receivables	8	105,951,927	323,305,106
- Trade receivables from related parties	*4,8*	-	*235,516,942*
- Trade receivables from third parties	*8*	*105,951,927*	*87,788,164*
Other receivables	9	732,067,654	790,494,610
- Other receivables from related parties	*4,9*	*723,520,801*	*779,677,835*
- Other receivables from third parties	9	*8,546,853*	*10,816,775*
Inventories	10	48,597,025	64,163,652
Prepaid expenses	11	95,245,472	108,612,152
Current income tax assets	26	511,213	3,495,018
Other current assets	18	13,849,092	35,612,896
Non-current Assets		**970,950,930**	**832,339,999**
Other receivables	9	1,151,059	125,176
Right of use assets	14	8,719,976	243,262
Property, plant and equipment	12	560,094,946	683,357,208
Investments accounted for using the equity method	13	180,393,404	-
Intangible assets	15	116,100,680	26,609,082
- Other-intangible assets		*116,100,680*	*26,609,082*
Prepaid expenses	11	104,490,865	122,005,271
TOTAL ASSETS		**2,211,934,272**	**2,538,523,329**

The accompanying notes are an integral part of these condensed consolidated financial statements.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

LIABILITIES	Note	Limited Audited 30.06.2026	Audited 31.12.2025
Short - term liabilities		**158,961,795**	**139,590,331**
Short - term borrowings	7	23,566,628	31,176,324
Short - term portion of long - term borrowings	7	81,634	228,849
Lease liabilities	7	6,010,954	97,154
Trade payables	8	*79,494,290*	66,408,931
- Trade payables to third parties		*79,494,290*	*66,408,931*
Payables related to employee benefits	17	*16,021,314*	13,933,134
Other payables	9	-	6,869
- Other payables to related parties	*4,9*	-	*6,869*
Deferred income	11	23,205,371	15,868,171
Profit for the period tax liability	26	-	1,995,232
Short - term provisions	16	10,581,604	9,875,667
- Short - term provisions for employee benefits		*5,871,377*	*1,728,055*
- Other short - term provisions		*4,710,227*	*8,147,612*
Long - term liabilities		**163,880,254**	**181,419,968**
Lease liabilities	7	12,835,297	-
Long - term provisions	17	6,404,985	3,557,997
- Long - term provisions for employee benefits		*6,404,985*	*3,557,997*
Deferred income tax liabilities	26	144,639,972	177,861,971
Equity	**19**	**1,889,092,223**	**2,217,513,030**
Equity of the parent		**1,839,338,185**	**2,219,376,359**
Paid-in capital		112,000,000	112,000,000
Share premium (+/-)		2,717,673,018	2,717,673,018
Capital adjustment differences		166,557,303	166,557,303
Other comprehensive income/expense not to be reclassified to profit or loss		(5,469,065)	(1,992,283)
- Actuarial profit/(loss) arising from defined benefit plans		*(5,469,065)*	*(1,992,283)*
Other comprehensive income/expense to be reclassified to profit or loss		(36,808,946)	(22,438,452)
- Foreign currency translation differences		*(36,808,946)*	*(22,438,452)*
Restricted reserves		741,321	741,321
Retained earnings/(losses)		(753,164,548)	(281,740,104)
Net (loss)/profit for the period		(362,190,898)	(471,424,444)
Non-controlling interest		49,754,038	(1,863,329)
TOTAL LIABILITIES AND EQUITY		**2,211,934,272**	**2,538,523,329**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

		Limited Audited	**Limited Audited**	**Limited Non-Audited**	**Limited Non-Audited**
PROFIT OR LOSS	**Note**	**01.01.2026 30.06.2026**	**01.01.2025 30.06.2025**	**01.04.2026 30.06.2026**	**01.04.2025 30.06.2025**
Revenue	20	264,275,533	348,336,760	171,198,331	207,832,929
Cost of sales (-)	20	(198,317,902)	(314,498,897)	(108,865,516)	(188,726,811)
Gross (loss)/profit		**65,957,631**	**33,837,863**	**62,332,815**	**19,106,118**
General administrative expenses (-)	21	(200,333,440)	(66,720,412)	(119,304,808)	(36,901,372)
Marketing. selling and distribution expenses (-)	21	(69,088,192)	(20,311,825)	(21,486,698)	(9,655,963)
Research and Development Expenses (-)	21	(7,417,432)	-	(5,129,257)	-
Other income from operating activities	22	29,751,079	121,519,642	16,520,406	91,521,525
Other expenses from operating activities (-)	22	(9,208,022)	(13,267,737)	(4,557,098)	(3,709,947)
Operating profit/(loss)		**(190,338,376)**	**55,057,531**	**(71,624,640)**	**60,360,361**
Income from investment activities	23	66,604,672	242,144,395	31,849,916	116,768,515
Expenses from investment activities (-)	23	(9,957,362)	-	(418,948)	-
Share of profit or loss of investments accounted for using the equity method	23	29,329,876	-	29,329,876	-
Operating profit/(loss) before financial income/(expenses)		**(104,361,190)**	**297,201,926**	**(10,863,796)**	**177,128,876**
Financial income	24	71,781	-	58,262	-
Financial expenses (-)	24	(34,838,090)	(13,275,979)	75,658,373	(4,966,420)
Monetary (loss)/gain, net	25	(229,401,668)	(324,539,621)	(94,302,884)	(183,700,462)
Profit/(loss) before tax		**(368,529,167)**	**(40,613,674)**	**(29,450,045)**	**(11,538,006)**
Tax income/(expense)	**26**	**6,338,269**	**(26,770,649)**	**(19,127,715)**	**298,611**
Current tax expenses (-)		-	(15,065,236)	-	(14,737,050)
Deferred tax income/(expense)		6,338,269	(11,705,413)	(19,127,715)	15,035,661
Net profit/(loss) for the period		**(362,190,898)**	**(67,384,323)**	**(48,577,760)**	**(11,239,395)**
- Non-controlling interest		-	-	*(6,338,630)*	-
- Equity attributable to owners of the parent		*(362,190,898)*	*(67,384,323)*	*(42,239,130)*	*(11,239,395)*
Earnings per share (TRY)	**27**	**(3.23)**	**(0.60)**	**(0.43)**	**(0.10)**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

	Limited Audited	Limited Audited	Limited Non-Audited	Limited Non-Audited
OTHER COMPREHENSIVE INCOME	**01.01.2026 30.06.2026**	**01.01.2025 30.06.2025**	**01.04.2026 30.06.2026**	**01.04.2025 30.06.2025**
Net profit/(loss) for the period	**(362,190,898)**	**(67,384,323)**	**(48,577,760)**	**(11,239,395)**
Items that are not reclassified to profit or loss	**(3,476,782)**	**(342,139)**	**(4,163,737)**	**(933,968)**
Actuarial profit/(loss) arising from defined benefit plans	(4,635,709)	(456,185)	(6,385,006)	(1,170,950)
Deferred tax income/(expense)	1,158,927	114,046	2,221,269	236,982
Items that are reclassified to profit or loss	**(14,370,494)**	**(9,613,849)**	**(11,624,106)**	**(7,460,074)**
Foreign currency translation differences	(14,370,494)	(9,613,849)	(11,624,106)	(7,460,074)
OTHER COMPREHENSIVE INCOME (After Tax)	**(17,847,276)**	**(9,955,988)**	**(15,787,843)**	**(8,394,042)**
TOTAL COMPREHENSIVE INCOME	**(380,038,174)**	**(77,340,311)**	**(64,365,603)**	**(19,633,437)**
Total Comprehensive Income	(380,038,174)	(77,340,311)	(64,365,603)	(19,633,437)
- Equity attributable to owners of the parent	*(380,038,174)*	*(77,340,311)*	*6,338,630*	*(19,633,437)*
- Non-controlling interest	-	-	*(70,704,233)*	-

The accompanying notes are an integral part of these condensed consolidated financial statements.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

				Items that are not reclassified to profit or loss	Items that are reclassified to profit or loss	Retained earnings/(losses)					
	Paid-in capital	Capital adjustment differences	Share premium (+/-)	Actuarial loss arising from defined benefit plans)	Foreign currency translation differences	Restricted reserves	Retained earnings/(losses)	Net profit/(loss) for the period	Equity of the parent	Non-controlling interest	Total
01.01.2025	**112,000,000**	**166,557,303**	**2,717,673,011**	**(2,439,286)**	**(17,846,630)**	**741,321**	**(88,993,848)**	**(196,958,857)**	**2,690,733,014**	**(1,863,329)**	**2,688,869,685**
Transfers	-	-	-	-	-	-	(196,958,857)	196,958,857	-	-	-
Total comprehensive income	-	-	-	(342,139)	(9,613,849)	-	-	(67,384,323)	(77,340,311)	-	**(77,340,311)**
30.06.2025	**112,000,000**	**166,557,303**	**2,717,673,011**	**(2,781,425)**	**(27,460,479)**	**741,321**	**(285,952,705)**	**(67,384,323)**	**2,613,392,703**	**(1,863,329)**	**2,611,529,374**
01.01.2026	**112,000,000**	**166,557,303**	**2,717,673,018**	**(1,992,283)**	**(22,438,452)**	**741,321**	**(281,740,104)**	**(471,424,444)**	**2,219,376,359**	**(1,863,329)**	**2,217,513,030**
Transfers	-	-	-	-	-	-	(471,424,444)	471,424,444	-	-	-
Total comprehensive income	-	-	-	(3,476,782)	(14,370,494)	-	-	(362,190,898)	(380,038,174)	51,617,367	(328,420,807)
30.06.2026	**112,000,000**	**166,557,303**	**2,717,673,018**	**(5,469,065)**	**(36,808,946)**	**741,321**	**(753,164,548)**	**(362,190,898)**	**1,839,338,185**	**49,754,038**	**1,889,092,223**

The accompanying notes are an integral part of these condensed consolidated financial statements.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

STATEMENT OF CASH FLOW		Limited Audited 01.01.2026 30.06.2026	Limited Audited 01.01.2025 30.06.2025
A. Cash flows from operating activities	**Note**	**175,259,903**	**20,615,628**
Net profit/(loss) for the period		**(362,190,898)**	**(67,384,323)**
Adjustments related to reconciliation of net profit/(loss) for the period;		**211,979,264**	**(70,358,601)**
Adjustments related to depreciation and amortization expenses	12-14-15	151,069,394	119,233,780
Adjustments related to impairment/(reversal)	10	588,621	-
Adjustments related to provisions	16-17	6,022,046	(3,030,138)
Adjustments related to interest income and expenses	22-23-24	10,076,441	(148,665,309)
Adjustments related to unrealized foreign currency translation differences	22-24	(701,897)	26,501,600
Adjustments related to fair value losses/(gains)	23	(32,276,985)	(162,161,191)
Adjustments related to tax (income)/expenses	26	(6,338,269)	26,770,649
Adjustments for losses/(gains) arising from the disposal of non-current assets		-	(3,038,767)
Adjustments related to monetary gain/(loss)		83,539,913	74,030,775
Changes in Working Capital		**327,429,445**	**158,303,746**
Adjustments related to decrease/(increase) in financial investments	6	(16,865,011)	709,737,989
Adjustments related to decrease/(increase) in trade receivables	8	217,353,179	(149,057,594)
Adjustments related to decrease/(increase) in other receivables from operating activities	9	57,401,073	(398,487,516)
Adjustments related to decrease/(increase) in inventories	10	16,155,248	871,880
Adjustments related to decrease/(increase) in prepaid expenses	11	30,881,086	(61,919,325)
Adjustments related to increase/(decrease) in trade payables	8	13,085,359	51,551,522
Adjustments related to increase/(decrease) in employee benefit payables	17	2,088,180	4,148,348
Adjustments related to increase/(decrease) in other payables from operating activities	9	(6,869)	879,672
Increase/(decrease) in deferred income	11	7,337,200	10,835,171
Adjustments for other increase/(decrease) in working capital		-	(10,256,401)
Cash flows from operating activities		**177,217,811**	**20,560,822**
Tax refunds/(payments)	26	511,213	641,310
Payments under benefits provided to employees	17	(2,469,121)	(586,504)
B. Cash flows from investment activities		**(253,024,399)**	**199,406,956**
Cash inflows by sales of property, plant and equipment and intangible assets	12-14-15	44,257,340	69,536,431
Cash outflows by purchases of property, plant and equipment and intangible assets	12-14-15	(170,588,536)	(26,102,592)
Interest received	22-23	24,370,325	155,973,117
Cash outflows from the acquisition of interests in associates and/or joint ventures and capital increases	13	(151,063,528)	-
C. Cash flows from financing activities		**(45,438,952)**	**(104,301,260)**
Cash outflows from repayment of borrowings	7	7,756,911	(32,532,680)
Lease payables	7	(18,749,097)	(68,831,842)
Interest paid	24	(34,446,766)	(7,307,808)
Other cash inflows/(outflows)		-	4,371,070
Net increase or decrease in cash and cash equivalents before the effect of foreign currency translation differences		**(123,203,448)**	**115,721,324**
D. Effect of foreign currency translation differences on cash and cash equivalents		**-**	**-**
Net increase/(decrease) in cash and cash equivalent		**(123,203,448)**	**115,721,324**
E. Cash and cash equivalents at the beginning of the period		**194,958,112**	**256,875,459**
F. Inflationary impact on cash and cash equivalents		**(29,400,500)**	**(36,710,206)**
G. Cash and cash equivalents at the end of the period		**42,354,164**	**335,886,577**

The accompanying notes are an integral part of these condensed consolidated financial statements.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 1- ORGANISATION AND NATURE OF GROUP

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi ("The Company") was established on 17 November 2016 with the trade name of Sam Süt Sanayi ve Ticaret Anonim Şirketi.

The company was changed its tittle to Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi as registered and announced in the Turkish Trade Registry Gazette dated 25 September 2019 and numbered 9916.

The Company's business activities include the development, implementation, and operation of all kinds of smart city technology solutions, applications, and systems, primarily in computer programming and the transportation sector, as well as the supply, sale, rental, and operation of electric or non-electric bicycles, motorcycles, scooters, and similar transportation vehicles.

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi and its subsidiaries will be referred to collectively as the "Group" or "Company".

As of 30 June 2026 the yearly average number of scooters of the Group is 21,226. (31.12.2025: 20,578).

The address of the head office of the Company is as follows;

Yamanevler Mah. Sanayi Cad. B Blok No: 54 İç Kapı No: 2 Ümraniye/İstanbul.

As of 30 June 2026, the number of personnel of the Company is 158 (31 December 2025: 56).

The Company's share capital at 30 June 2026 were as follows;

	30.06.2026	**(%)**	**31.12.2025**	**(%)**
1000 Yatırımlar Holding A.Ş.	84,020,704	75.02	81,883,204	73.11
Other	27,979,296	24.98	30,116,796	26.89
Paid-in capital	**112,000,000**	**100**	**112,000,000**	**100**
Capital adjustment differences	**166,557,303**		**166,557,303**	
Total	**278,557,303**		**278,557,303**	

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi commenced trading on Borsa İstanbul A.Ş. under the trading code BINBN as of 9 October 2024.

The Company's share capital consists of 20,000,000 Class A registered shares with a nominal value of TRY1 each, totaling TRY20,000,000, and 92,000,000 Class B bearer shares with a nominal value of TRY1 each, totaling TRY92,000,000. As of 30 June 2026, the number of shares actually in circulation was 16,937,522.68, representing 15.12% of the total shares.

Approval of Condensed Consolidated Financial Statements

The condensed consolidated financial statements were approved for issuance by the Company's Board of Directors on 11 **August 2026,** The General Assembly and certain regulatory authorities may request amendments to the statutory financial statements after their issuance.

Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. and its subsidiaries will be referred to collectively as the "Group" or "Company".

Details of the Company's subsidiaries and associates are as follows;

Associates and subsidiaries	30.06.2026	31.12.2025
BinBin Bulgaria Eood (*)	100	100
BinBin BH Doo	100	100
BinBin Scooter Doeel Skopje	100	100
BinBin Azerbaijan Mahdud Masuliyyatli Camiyyati (*)	99	99
Cyprus BinBin Micromobility Limited (*)	95	95
Ekolog Bilgi ve Kartlı Sistem Hizmetleri ve Tic. A.Ş.	50	50
BinBin Albania Mobility SHPK (*)	100	100
Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş. (**)	25.03	-

(*) The respective companies are inactive status.

(**) Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. has participated, together with 1000 Yatırımlar Holding A.Ş. and various other buyers, in the acquisition of all shares of Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı A.Ş.. On 12 February 2026, the Company completed the share transfer by acquiring 532 shares of Çamlıca Emlak, corresponding to a 25.03% ownership interest, for a consideration of TRY151,063,528. An amount of TRY8,498,550 of the transfer consideration will be held in escrow by the sellers for a period of six months as security against potential tax and similar liabilities; any remaining balance will be released to the sellers at the end of such period.

NOET 2- BASIS OF PRESENTATION OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

2.1 Basis of Presentation

Statement of Compliance with Turkish Accounting Standards ("TAS")

The accompanying condensed consolidated financial statements are prepared in accordance with the Communiqué Serial II, No: 14.1, "Principals of Financial Reporting in Capital Markets" published in the Official Gazette numbered 28676 on 13 June 2013. According to the article 5 of the Communiqué, financial statements are prepared in accordance with Turkish Accounting Standards/ Turkish Financial Reporting Standards ("TFRS") and its addendum and interpretations ("IFRIC") issued by the Public Oversight Accounting and Auditing Standards Authority ("POA") Turkish Accounting Standards Board. TFRS is updated via circulars to ensure alignment with changes to International Financial Reporting Standards ("IFRS").

The condensed consolidated financial statements are presented in accordance with 'Announcement regarding with TFRS Taxonomy' which was published on 3 July 2024 by POA and the format and mandatory information recommended by CMB.

The Group has prepared its condensed consolidated financial statements for the interim period ended 30 June 2026 in accordance with TAS 34 'Interim Financial Reporting Standard. The condensed consolidated interim financial statements do not include all the information required for annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025.

Subsidiaries operating in foreign countries have prepared their statutory financial statements in accordance with the laws and regulations in force in the countries in which they operate.

The condensed consolidated financial statements are prepared in Turkish Lira under the historical cost convention, except for the financial assets and liabilities which are carried at fair value. The condensed consolidated financial statements are based on the statutory records, which are maintained under historical cost convention, with the required adjustments and reclassifications reflected for the purpose of fair presentation in accordance with TAS/TFRS.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

Going Concern

The condensed consolidated financial statements have been prepared on a going concern basis, with the assumption that the Group will benefit from their assets and fulfill their obligations in the next year and in the natural course of their activities.

Adjustment of Consolidated Financial Statements in High Inflation Periods

With the announcements made by the Public Oversight Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying TFRSs have started to apply inflation accounting in accordance with TAS 29 Financial Reporting in Hyperinflation Economies as of financial statements for the annual reporting period ending on or after 31 December 2023.

TAS 29 is applied to the financial statements, including the financial statements, of any entity whose functional currency is the currency of a hyperinflationary economy.

According to the standard, financial statements prepared in the currency of a hyperinflationary economy are presented in terms of the purchasing power of that currency at the balance sheet date. Prior-period financial statements are also presented in the current measurement unit at the end of the reporting period for comparative purposes. The Company has therefore presented its consolidated financial statements as of 31 December 2025 and 30 June 2025, on the purchasing power basis as of 30 June 2026.

Pursuant to the decision of the Capital Markets Board (SPK) dated 28 December 2023 and numbered 81/1820, it has been decided that issuers and capital market institutions subject to financial reporting regulations that apply Turkish Accounting/Financial Reporting Standards will apply inflation accounting by applying the provisions of TAS 29 starting from their annual financial reports for the periods ending on 31 December 2023.

The adjustments made in accordance with TAS 29 were made using the adjustment coefficient obtained from the Consumer Price Index (CPI) of Turkey published by the Turkish Statistical Institute (TSI).

30 June 2026, 30 June 2025 and 31 December 2025 the indices and adjustment coefficients used in the adjustment of the condensed consolidated financial statements are as follows;

Date	Index (*)	Conversion factor
30.06.2026	129.9900	1.0000
31.12.2025	110.3870	1.1776
30.06.2025	98.3960	1.3211

(*) As of 2026, the base year of the index published by the Turkish Statistical Institute (TURKSTAT) has been updated to 2025=100. Accordingly, index values reported in prior periods based on a different reference year and scaling have been revised to reflect the new base year. To ensure comparability, historical data have also been restated on the same base-year basis.

The main elements of the Group's adjustment process for financial reporting in hyperinflationary economies are as follows;

- Current period condensed consolidated financial statements prepared in TRY are expressed in terms of the purchasing power at the balance sheet date, and amounts from previous reporting periods are also adjusted and expressed in terms of the purchasing power at the end of the reporting period.

- Monetary assets and liabilities are not adjusted as they are already expressed in terms of the current purchasing power at the balance sheet date. In cases where the inflation-adjusted values of non-monetary items exceed their recoverable amount or net realizable value, the provisions of TAS 36 "Impairment of Assets" and TAS 2 "Inventories" are applied, respectively.

- Non-monetary assets and liabilities and equity items that are not expressed in terms of the current purchasing power at the balance sheet date have been adjusted using the relevant adjustment coefficients.

- In the condensed consolidated statement of profit or loss and other comprehensive income, all line items other than cost of sales, depreciation expense and gain/(loss) on disposal of assets have been restated using the relevant monthly adjustment coefficients. Cost of sales, depreciation expense and gain/(loss) on disposal of assets have been recalculated based on the restated statement of financial position items, which were adjusted using the applicable indexation coefficients.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

- All items presented in the condensed consolidated statement of cash flows are expressed in terms of the measuring unit current at the end of the reporting period.

- The impact of inflation on the Company's net monetary asset position in the current period is recorded in the net monetary gain/(loss) account in the income statement.

2.2 Statement of Compliance with Turkish Accounting Standards ("TAS")

The Group has prepared its condensed consolidated financial statements for the period ended 30 June 2026 in accordance with CMB's Communiquê Serial: II-14.1 and the announcements explaining this communiquê. Condensed consolidated financial statements and notes are presented in accordance with the formats recommended by the CMB and including the mandatory information.

The Group keeps its accounting records in accordance with the Uniform Chart of Accounts, Turkish Commercial Code and Turkish Tax Laws and prepares its legal financial statements in TRY terms accordingly.

2.3 Current and Reporting Currency

The condensed consolidated financial statements of the Group are presented in the currency of the primary economic environment in which the entity operates (its functional currency). The functional and presentation currency of the Group is Turkish Lira ("TRY").

2.4 Shares in Associates

In accordance with paragraph 18 of TAS 28, When an investment in an associate or a joint venture is held by or is held indirectly through, an entity that is a venture capital organization, or a mutual fund, unit trust, and similar entities including investment-linked insurance funds, the entity may elect to measure that investment at fair value through profit or loss in accordance with TFRS 9. The Company has elected to measure its investments at fair value through profit or loss in accordance with this standard.

2.5 Basis of Consolidation

The details of the group's subsidiaries are as follows;

Subsidiaries	**30.06.2026**	**31.12.2025**
BinBin Bulgaria Eood (*)	100	100
BinBin BH Doo	100	100
BinBin Scooter Doeel Skopje	100	100
BinBin Azerbaijan Mahdud Masuliyyatli Camiyyati (*)	99	99
Cyprus BinBin Micromobility Limited (*)	95	95
Ekolog Bilgi ve Kartlı Sistem Hizmetleri ve Tic. A.Ş.	50	50
BinBin Albania Mobility SHPK (*)	100	100

(*) The respective companies are inactive status.

As of the reporting period, the associates accounted for using the equity method and the Company's ownership interests therein are as follows;

Associates	**30.06.2026**	**31.12.2025**
Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş.	25.03	-

The condensed consolidated financial statements comprise the financial statements of the Company and its subsidiaries over which the Company has control. Control is achieved when the Group meets all of the following criteria;

- The Group has power over the investee,
- The Group is exposed, or has rights, to variable returns from its involvement with the investee; and,

- The Group has the ability to use its power to affect the amount of those returns.

The Group reassesses whether it continues to have control over an investee if events or circumstances indicate a change in any of the above criteria.

In situations where the Group does not hold a majority of the voting rights of an investee, control exists if the Group has sufficient voting rights to direct the relevant activities of the investee unilaterally.

The Group considers all relevant events and circumstances when assessing whether the majority of voting rights held in an investee is sufficient to confer control, including, but not limited to;

- The comparison of the Group's voting rights with those of other shareholders,
- Potential voting rights held by the Group and other shareholders,
- Rights arising from contractual arrangements; and
- Other facts and circumstances that indicate whether the Group has existing power to direct the relevant activities when decisions need to be made, including voting patterns observed in past shareholders' meetings.

The consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control. The revenue and expenses of subsidiaries acquired or disposed of during the year are included in the consolidated statement of profit or loss and other comprehensive income from the date of acquisition until the date of disposal.

Each line item of profit or loss and other comprehensive income is attributed to the owners of the parent and to non-controlling interests. Even if non-controlling interests result in a deficit balance, the total comprehensive income of subsidiaries is allocated between the owners of the parent and the non-controlling interests.

Where necessary, adjustments have been made to the accounting policies of subsidiaries in their consolidated financial statements to align them with the accounting policies adopted by the Group.

All intra-group assets, liabilities, equity, income, expenses, and cash flows arising from transactions between Group companies are eliminated in consolidation.

Changes in Ownership Interests in Existing Subsidiaries

Changes in the Group's ownership interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying amounts of the Group's share and the non-controlling interests are adjusted to reflect the changes in the subsidiary's ownership interests. The difference between the amount by which the non-controlling interests are adjusted and the fair value of any consideration paid or received is recognized directly in equity as attributable to the owners of the parent.

When the Group loses control of a subsidiary, the profit/(loss) after disposal is calculated as the difference between,

i) the sum of the fair value of the consideration received and the fair value of any retained interest; and the previous carrying amounts of the subsidiary's assets (including goodwill), liabilities, and any non-controlling interests Amounts previously recognized in other comprehensive income and accumulated in equity relating to the subsidiary are accounted for in accordance with the accounting treatment that would apply if the Group had disposed of the related assets (e.g., reclassification to profit/(loss) or transferred directly to retained earnings in accordance with the relevant TFRS standards). The fair value of any investment retained in the former subsidiary at the date control is lost is recognized at its fair value at initial recognition in accordance with TAS 39 Financial Instruments: Recognition and Measurement, or, where applicable, at the previous carrying amount in the case of an investment in an associate or joint venture at initial recognition.

2.6 Changes in Accounting Policies

Changes in accounting policies arising from the initial application of a new TAS are applied retrospectively or prospectively in accordance with the transition provisions of the relevant TAS. Material accounting errors identified are applied retrospectively, and prior period financial statements are restated accordingly. Changes in accounting estimates are applied in the current period if they relate only to that period; if they relate to future periods, they are applied both in the period of change and prospectively in future periods.

2.7 Changes and Errors in Accounting Policies

If changes in accounting estimates are related to only one period, they are recognized in the period when changes are applied; if changes in estimates are related to future periods, they are recognized both in the period where the change is applied and future periods prospectively. The Company has not made any significant changes in accounting estimates in the current year. Major accounting errors that have been detected are applied retrospectively and the financial statements of the previous period are restated.

2.8 New and Revised Standards and Comments

As at 30 June 2026, the accounting policies adopted in preparation of the condensed consolidated financial statements for the year ended 1 January 2026 are consistent with those of the previous financial year, except for the adoption of new and amended TFRS and interpretations of TFRS effective. The effects of these standards and interpretations on the financial position and performance of the Group are disclosed in the related paragraphs.

a) Amendments and interpretations effective as of 2026

Amendments to TFRS 9 and TFRS 7 - Classification and Measurement of Financial Instruments

In August 2025, the Public Oversight, Accounting and Auditing Standards Authority issued amendments to TFRS 9 and TFRS 7 relating to the classification and measurement of financial instruments, The amendments clarify the derecognition of financial liabilities at the settlement date, In addition, the amendments introduce an accounting policy option, under certain conditions, for derecognition of financial liabilities settled through electronic payment systems before the settlement date, The amendments also provide guidance on assessing contractual cash flow characteristics of financial assets with Environmental, Social, and Governance (ESG)-linked or other similar contingent features, as well as on the accounting for financial instruments that are linked by contract but do not give rise to unlimited obligations, Furthermore, the amendments add disclosures to TFRS 7 for financial assets and liabilities containing contractual terms referencing a contingent event (including ESG-linked events) and for equity instruments measured at fair value through other comprehensive income. The new requirements are applied retrospectively, through adjustments to the opening balances of retained earnings/(losses).

The adoption of this amendment has not had a significant impact on the Group's financial position or performance.

Amendments to TFRS 9 and TFRS 7 - Contracts Based on Nature-linked Electricity

In August 2025, the Public Oversight, Accounting and Auditing Standards Authority issued amendments to TFRS 9 and TFRS 7 relating to Contracts Based on Nature-linked Electricity, The amendments clarify the application of the "own-use" exception and permit hedge accounting when such contracts are used as hedging instruments, The amendments also introduce new disclosure requirements to enable investors to understand the effects of these contracts on the entity's financial performance and cash flows. Clarifications related to the "own-use" exception are applied retrospectively, whereas the provisions permitting hedge accounting are applied prospectively to new hedging relationships designated on or after the date of initial application.

The adoption of this amendment has not had a significant impact on the Group's financial position or performance.

Annual Improvements to TFRSs – Cycle 11

In September 2025, the Public Oversight, Accounting and Auditing Standards Authority issued Annual Improvements to TFRSs – Cycle 11, incorporating the following amendments:

- *TFRS 1 – First-time Adoption of Turkish Financial Reporting Standards: Hedge Accounting by a First-time Adopter:* The amendment was made to eliminate potential inconsistencies between the wording in TFRS 1 and the hedge accounting requirements in TFRS 9.

- *TFRS 7 – Financial Instruments: Disclosures: Gains or Losses on Derecognition*: The amendment revised the presentation of unobservable inputs and added a reference to TFRS 13.

- *TFRS 9 – Financial Instruments: Derecognition of Lease Liabilities by the Lessee and Transaction Price:* The amendment clarifies that when a lease liability is extinguished by the lessee, any resulting gain or loss is recognized in profit or loss in accordance with TFRS 9 derecognition requirements, Additionally, references to "transaction price" have been removed.

- *TFRS 10 – Consolidated Financial Statements: Identification of a De Facto Agent:* The amendment addresses inconsistencies in the paragraphs of TFRS 10.

- *TAS 7 – Statement of Cash Flows: Cost Method:* Following previous amendments that removed the term "cost method," the standard has been updated to remove the expression.

b) Standards and Interpretations Issued But Not Yet Effective and Not Early Adopted

The new standards, interpretations and amendments that have been issued as of the date of approval of the condensed consolidated financial statements but are not yet effective for the current reporting period and have not been early adopted by the Group are presented below. Unless otherwise stated, the Group will make the necessary changes to its condensed financial statements and notes following the effective dates of these new standards and interpretation.

Amendments to TFRS 10 and TAS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Public Oversight, Accounting and Auditing Standards Authority has indefinitely deferred the effective date of the amendments to TFRS 10 and TAS 28 issued in December 2017, which were intended to address ongoing research project outcomes related to the equity method. Early adoption of the amendments is still permitted. The Group will assess the effects of these amendments once the final versions of the relevant standards are issued.

TFRS 17 – Insurance Contracts

In February 2019, the Public Oversight, Accounting and Auditing Standards Authority issued TFRS 17, a comprehensive new accounting standard covering the recognition, measurement, presentation, and disclosure of insurance contracts, TFRS 17 introduces a model that requires both the measurement of insurance contract liabilities at current balance sheet values and the recognition of profit over the period during which services are provided, Certain changes in future cash flow estimates and risk adjustments are also recognized over the coverage period, Entities may elect to recognize the effects of changes in discount rates in either profit or loss or other comprehensive income, The standard provides specific guidance for the measurement and presentation of insurance contracts with participation features, In addition, according to the amendments issued by the Public Oversight, Accounting and Auditing Standards Authority in December 2021, upon first-time application of TFRS 17, entities have the transition option of "overlay approach" to address potential accounting mismatches between financial assets presented in comparative information and insurance contract liabilities, pursuant to the announcement issued by the Public Oversight, Accounting and Auditing Standards Authority, the mandatory effective date of the Standard has been deferred to annual periods beginning on or after 1 January 2026 for the following entities.

- Insurance, reinsurance, and pension companies.
- Banks with ownership interests or investments in insurance, reinsurance, and pension companies; and.
- Other companies with ownership interests or investments in insurance, reinsurance, and pension companies.

The adoption of the Standard is not expected to have an impact on the Group's financial position or performance.

TFRS 18 – Presentation and Disclosures in Financial Statements

In May 2025, the Public Oversight, Accounting and Auditing Standards Authority issued TFRS 18, which replaces TAS 1, TFRS 18 introduces new requirements for the presentation of the statement of profit or loss, including the provision of specific totals and subtotals, The standard requires entities to present all income and expense items in the statement of profit or loss under one of five categories: operating activities, investing activities, financing activities, income taxes, and discontinued operations. It also requires disclosure of management-determined performance measures and introduces new provisions for aggregating or disaggregating financial information in accordance with the functions of the primary financial statements and notes. The issuance of TFRS 18 also resulted in certain amendments to other financial reporting standards, including TAS 7, TAS 8, and TAS 34, TFRS 18 and the related amendments are effective for annual reporting periods beginning on or after 1 January 2027. Early application is permitted, TFRS 18 is to be applied retrospectively.

The Group is currently assessing the potential impact of adopting TFRS 18 on its condensed consolidated financial statements.

TFRS 19 – Disclosure Standard for Subsidiaries without Public Accountability

In August 2025, the Public Oversight, Accounting and Auditing Standards Authority issued TFRS 19, which provides an option for certain entities to apply reduced disclosures when applying recognition, measurement, and presentation requirements in the financial statements under TFRSs.

Unless otherwise stated, entities within the scope that choose to apply TFRS 19 are not required to comply with disclosure requirements in other TFRSs. An entity that is a subsidiary without public accountability and whose parent (interim or ultimate) prepares TFRS-compliant consolidated financial statements available for public use may elect to apply TFRS 19. TFRS 19 is effective for annual reporting periods beginning on or after 1 January 2027, with early application permitted. When early application is elected, this is disclosed in the notes. For the first reporting period of application (annual or interim), comparative period disclosures should be aligned with the disclosures provided in the current period under TFRS 19. The adoption of TFRS 19 is not expected to have an impact on the Group's condensed consolidated financial statements.

Amendments to TAS 21 – Translation into a High Inflation Presentation Currency

The amendments issued by the POA in April 2026 require the use of the closing rate when translating from a functional currency that is not highly inflationary into a presentation currency that is highly inflationary. , Accordingly, an entity whose functional currency is that of a non-highly-inflationary economy but whose presentation currency is that of a highly inflationary economy shall use the closing rate at the end of the reporting period for all relevant amounts in the translation of its results and financial position, including comparative amounts (i,e,, assets, liabilities, equity, income, and expenses), Furthermore, an entity whose functional currency and presentation currency are both the currency of a highly inflationary economy shall express comparative amounts of a foreign entity whose functional currency is that of a non-highly-inflationary economy in the current measuring unit by applying the general price index in accordance with TAS 29, The amendments also introduce certain additional disclosure requirements.

The amendments are effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. Where an entity's functional currency and presentation currency are currencies of a hyperinflationary economy (or are currencies of different hyperinflationary economies), and the entity translates the results and financial position of its foreign operations whose functional currency is that of a non-hyperinflationary economy, the entity applies these amendments from the beginning of the annual reporting period in which it first applies them. In addition, such an entity restates comparative amounts relating to foreign operations presented in previously issued financial statements by applying the general price index used in accordance with TAS 29. Entities that do not fall within this scope apply the amendments retrospectively.

The effects of the said amendment on the Group's financial position and performance are currently being evaluated.

2.9 Summary of Significant Accounting Policies

Related Parties

The following individuals or other businesses associated with the business:

a) A person or a member of this person's close family is deemed to be related to the reporting enterprise in the following cases;

(i) If the person in question has control or joint control power over the reporting enterprise,
(ii) If the reporting entity has a significant impact,
(iii) The reporting enterprise or the reporting entity is a member of key management personnel of a parent company.

The term "close family" of the person in this paragraph is the family members who are expected to influence or be affected by this person during their relationship with the business. Examples of a person's close family member include.

a. Spouse and children of the person,
b. Children of one's spouse and
c. Dependents of the person or spouse.

b) Another entity if any of the following conditions exist:

(i) If the entity and the reporting entity are members of the same,
(ii) The entity's other entity (or a member of a group to which the other entity is a member) if it is an affiliate or joint venture,
(iii) Both entities are joint ventures of the same third party,
(iv) If one of the enterprises is a business partnership of a third enterprise and the other enterprise is an affiliate of the third enterprise in question,
(v) The entity is controlled or jointly controlled by a person identified in (a),
(vi) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity),
(vii) The other entity or another entity in the group of which it is a member provides key management personnel services to the entity or its parent.

As of the reporting periods, the Group's purchases and sales of goods and services with related parties are reported in the financial statements in accordance with the applicable accounting standards and tax legislation. The amounts presented in the notes to the condensed consolidated financial statements for the relevant periods are disclosed excluding Value Added Tax (VAT.

Revenue

Revenues consist of sale of subsidiaries and/or associates and consultancy services provided to associates.

Income from the sale of subsidiaries and associates is recognized at the time of sale. Income from consultancy services provided to associates is recognized as income on the date the service is rendered.

Cash and Cash Equivalents

Cash and cash equivalents are cash, demand deposits and other short term investments with a maturity of 3 months or less, which are readily convertible into cash and do not present a risk of impairment at significant time, since the date of purchase.

Financial Assets

Financial assets at fair value through profit or loss, other than those classified as financial assets at fair value through profit or loss and recognized at fair value, are recognized at fair market value plus the aggregate amount of expenses directly attributable to the acquisition. As a result of the purchase or sale of financial assets that are subject to a contract that conditions the delivery of the investment instruments in accordance with the period specified by the relevant market, the related assets are recognized or derecognized on the transaction date.

Financial assets are classified as "financial assets at fair value through profit or loss", "financial assets measured at amortized cost" and "financial assets at fair value through other comprehensive income.

Effective Interest Method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for financial assets other than those financial assets designated as at FVTPL.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

Financial assets at amortized cost

Those receivables are financial assets with fixed or determinable payments that are quoted in an active market are classified under loans and receivables. Loans and receivables are measured at amortized cost using effective interest method less any impairment.

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income are initially recognized at fair value. Financial investments whose fair value can be reliably measured are measured at fair value.

Impairment of financial assets

At each balance sheet date, the Group assesses whether there is objective evidence that a financial asset or a group of financial assets is impaired. If any such indication exists, the Group determines the related impairment amount.

A financial asset or a group of financial assets is impaired and an impairment loss is recognized if, and only if, there is objective evidence that one or more events ("loss events") occurred after the initial recognition of the asset and that the loss event (or events) has had an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. Losses that are probable of occurring as a result of future events are not recognized, regardless of the high probability of occurrence.

When financial assets at fair value through other comprehensive income are impaired, the cumulative gain or loss is removed from equity and recognized in net profit or loss for the period. If there is an increase in the fair value of the asset in the accounting periods following the period in which the loss is recognized, the increase in value is recognized under equity.

Foreign Currency Transactions and Balances

In preparing the condensed consolidated financial statements of the Group, transactions in foreign currencies (currencies other than TRY) are recorded at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into TRY at the exchange rates prevailing at the end of the reporting period. Exchange differences arising from such transactions are recognized in the statement of profit or loss.

	USD		EUR	
	Buying	Selling	Buying	Selling
30.06.2026	46.5747	46.6586	53.0866	53.1823
30.06.2025	39.7408	39.8124	46.6074	46.6913
31.12.2025	42.8457	42.9229	50.2859	50.3765

Trade Payables

Trade payables represent the Group's liability for goods and services provided from suppliers within the scope of its ordinary activities. Trade payables are recorded at their fair value when they are first included in the financial statements, and in the following period, they are carried over their values calculated using the effective interest methods (Note 8).

Provisions

A provision is an obligation whose realization time or amount is unknown.

A provision is recognized only when the following conditions are met:

a) The entity has a present obligation arising from a past event at the end of the reporting period,

b) It is probable that an outflow of economic benefits will be required to settle the obligation, and

c) The amount of the obligation can be estimated reliably.

Provisions are calculated according to the best estimate made by the Company Management of the expenditure to be made to settle the obligation as of the reporting date and are discounted to present value where the effect is material.

Some or all of the economic benefit required to pay for the provision by third parties in cases where it is expected to be met, the amount to be collected is recognized as an asset if the collection of the relevant amount is almost certain and measured reliably.

Employee Benefits

Provision for employment termination benefits

Employment termination benefits, as required by the Turkish Labor Law and the laws applicable in the countries where the subsidiaries operate, represent the estimated present value of the total reserve of the future probable obligation of the Company arising in case of the retirement of the employees. In accordance with the updated TAS 19 Employee Benefits Standard, such payments qualify as defined retirement benefit plans.

The retirement pay liability recognized in the balance sheet is calculated by estimating the net present value of the future probable obligation of the Company arising from the retirement of all employees and reflected in the financial statements.

Unused vacation

Unused vacation rights accrued in the condensed consolidated financial statements represent the liability calculated over the current salaries of the employees for the unused vacation days of the employees as of the reporting date.

Contingent Liabilities

Contingent liability is any of the following:

a) Possible liabilities arising from past events and the realization of which are subject to the occurrence or non-existence of one or more events that are not completely under the control of the Company in the future are considered as contingent liabilities.

b) Caused by past events; but it is a present obligation that cannot be recorded for the following reasons:

(i) It is not probable that economic benefits will flow from the entity to settle the obligation; or

(ii) The amount of the liability cannot be measured reliably. In the case of being severally liable for an obligation, the portion of that obligation that is expected to be met by other parties is considered a contingent liability.

Contingent Assets

Possible assets arising from past events and the realization of which are subject to the occurrence or non-existence of one or more events that are not completely under the control of the Company in the future are considered as contingent assets

Contingent liabilities are disclosed in the notes to the financial statements, except when the probability of an outflow of resources embodying economic benefits is remote. If the situation requiring resource transfer is probable, contingent liabilities are reflected in the financial statements. Contingent assets, on the other hand, are explained in the notes to the financial statements only if the entry of economic benefits is possible.

Earnings per Share

Earnings per share presented in the statement of profit or loss and other comprehensive income are calculated by dividing net profit for the period by the number of shares outstanding during the period.

In order to ensure comparability of the financial statements, it has been assumed that the number of shares used in the calculation of earnings per share for the prior period is the same as the number of shares outstanding as of the end of the current period.

In Türkiye, companies may increase their share capital by distributing bonus shares (free shares) to existing shareholders out of retained earnings, in proportion to their ownership interests. Such bonus share distributions are treated as if the shares have been issued in the calculation of earnings per share.

Subsequent Events

Events after the reporting period are those that occur in favor of or against the entity between the end of the reporting period and the date the financial statements are approved by the management body. In the case that events require a correction to be made occur subsequent to the balance sheet date, the Company makes the necessary corrections to the financial statements. The events that occur subsequent to the balance sheet date and that do not require a correction to be made are disclosed in accompanying notes, where the decisions of the users of financial statements are affected. Non-Adjusting Events After the Reporting Period are events that indicate conditions that occurred after the reporting period. In order to reflect the effects of non-adjusting events after the reporting period, no changes are made to the amounts in the financial statements for the reporting period.

Income Taxes

Taxes related to current or future periods that arise in relation to transactions and events reflected in the financial statements should be recorded. The recorded tax consists of current tax and deferred tax amounts.

Current tax refers to the tax to be paid on the financial profit of the current period. The unpaid portion of the current tax is shown in the "Tax Payable and Similar Liabilities" item in the Statement of Financial Position. The portion of the prepaid tax amount for the current and previous periods exceeding the current tax amount is shown separately in the "Prepaid Taxes and Similars" item. Term tax; It is measured over the amount calculated by taking into account the tax laws and tax rates applicable for the period. Amounts reflected in the Statement of Financial Position regarding current tax are not discounted.

Deferred tax; are the taxes payable or recoverable in future periods as a result of the recovery or payment of the assets and liabilities over their book values and the carrying forward of the previous year's losses and tax deductions to be deducted. Deferred tax asset or deferred tax liability related to taxes to be recovered or payable in future periods due to past transactions and events are recognized in the financial statements. Deferred taxes; arises from differences between the amounts at which assets and liabilities are recognized in the statement of financial position and their tax basis, and the carrying forward of retained losses and unused tax deductions that have not yet been deducted.

Temporary differences are differences between the carrying amount of an asset or liability in the statement of financial position and its tax basis. There are two types of temporary differences:

a) **Taxable temporary differences:** Temporary differences that will be added to the tax base in future periods when the carrying values of assets or liabilities are recovered or paid.

b) **Deductible temporary difference:** They are temporary differences that will be deducted from the tax base in future periods when the carrying values of assets or liabilities are recovered or paid.

Temporary differences in financial statements are determined by comparing the book values of assets and liabilities in the financial statements with their tax base values. In terms of financial statements, the tax base value is determined by considering the tax declaration of each of the companies belonging to the Company.

A deferred tax asset is recognized for all deductible temporary differences, provided that it is probable that there will be sufficient financial profit to benefit from the deductible temporary differences in the future.

Deferred tax assets are recognized if it is probable that a financial profit sufficient to offset them in the future for previous year losses and tax deductions that have not yet been deducted. A deferred tax asset is not recognized if it is not probable that a taxable profit will be sufficient to deduct undeducted tax losses or tax deductions. A deferred tax asset resulting from undeducted tax losses or tax deductions is recognized only if there are sufficient taxable temporary differences or other compelling evidence that the Company will generate sufficient taxable profits to offset such losses or reductions.

Statement of Cash Flows

In the cash flow statement, cash flows for the period are classified as cash flows arising from main activities, investing activities and financing activities.

Core activities are the main revenue-generating activities of a business. In addition, other activities of the business that are not considered investment and financing activities are also considered main activities. Cash flows arising from main activities generally arise as a result of transactions and events whose effects are reflected in profit or loss.

Investing activities are the acquisition and disposal of long-term assets and other investments not included in cash equivalents. Only expenditures that cause an asset to be recognized in the Statement of Financial Position can be classified as cash outflows from investing activity.

Financing activities are the activities that cause changes in the amount and content of the equity and liabilities of the enterprise. Gross cash inflows and outflows from investment and financing activities are classified into main groups and presented separately.

Cash flows arising from foreign currency transactions are shown over the amount found by converting the cash flow to the currency used by the enterprise using the exchange rate at the date of the cash flow.

For the purposes of the statement of cash flows, cash and cash equivalents comprise of cash in hand accounts, bank deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash with maturities equal or less than three months.

2.10 Significant Accounting Assessments, Estimates and Assumptions

Knowledge of current events and transactions, actual results may differ from the assumptions. Estimates are reviewed regularly, necessary corrections are made and reflected in the income statement in the period they are realized.

The Company's significant accounting assumptions and estimates include:

(a) (a) Severance pay liability is determined using actuarial assumptions (discount rates, future salary increases and employee turnover rates.

(b) The Company recognizes deferred tax assets and liabilities based upon temporary differences arising between its financial statements as reported for TFRS purposes and its statutory tax financial statements. These differences usually result in the recognition of revenue and expenses in different reporting periods for TFRS and tax purposes. The Company has deferred tax assets consisting of unused tax losses and other deductible temporary differences that can be deducted from future profits. The partially or fully recoverable amount of deferred tax assets is estimated under current circumstances.
The fair value of the Company's financial investments has been determined by a valuation company independent of the Company. The valuation company is authorized by the CMB and provides valuation services in accordance with capital markets legislation. The fair value of the financial investments held is calculated according to the Discounted Cash Flow Method (DCF) and Net Asset Value method.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 3- BUSINESS COMBINATIONS

None.

NOTE 4- RELATED PARTY DISCLOSURES

The details of trade receivables from related parties are as follows;

Trade receivables from related parties	**30.06.2026**	**31.12.2025**
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	-	235,516,942
Total	**-**	**235,516,942**

The details of short-term other receivables from related parties are as follows:

Short-term other receivables from related parties	**30.06.2026**	**31.12.2025**
1000 Yatırımlar Holding A.Ş.	698,514,533	779,413,212
Algoritma Donanım ve Yazılım A.Ş.	14,576,797	-
4B Mühendislik İnşaat Enerji ve Danışmanlık A.Ş.	5,906,584	264,623
Meta Mobilite Enerji A.Ş.	2,550,281	-
Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı San. ve Tic. A.Ş.	1,433,673	-
İstanbul Dijital Taksi Uygulamaları Turizm San. ve Tic. A.Ş.	538,933	-
Total	**723,520,801**	**779,677,835**

The details of other payables to related parties are as follows:

Other payables to related parties	**30.06.2026**	**31.12.2025**
1000 Ödeme Hizmetleri ve Elektronik Para A.Ş.	-	95
Meta Mobilite Enerji A.Ş.	-	6,774
Total	**-**	**6,869**

The details of purchases of goods and services from related parties:

Product and service purchases from related parties (*)	**1 January - 30 June 2026**	
	Service	**Total**
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	2,908,624	**2,908,624**
Meta Mobilite Enerji A.Ş.	1,085,360	**1,085,360**
Total	**3,993,984**	**3,993,984**

Product and service purchases from related parties (*)	**1 January - 30 June 2025**		
	Service	**Other**	**Total**
Meta Mobilite Enerji A.Ş.	132,111,005	-	**132,111,005**
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	4,429,908	813,789	**5,243,697**
Total	**136,540,913**	**813,789**	**137,354,702**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

The details of sales of goods and services to related parties:

Product and service sales to related parties (*)	**1 January - 30 June 2026**			
	Rent	**Service**	**Other**	**Total**
Meta Mobilite Enerji A.Ş.	205,594	2,593,119	1,071,785	**3,870,498**
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	1,288,596	30,899	-	**1,319,495**
1000 Yatırımlar Holding A.Ş.	213,344	-	352,257	**565,601**
Algoritma Donanım ve Yazılım A.Ş.	-	4,977	-	**4,977**
Total	**1,707,534**	**2,628,995**	**1,424,042**	**5,760,571**

Product and service sales to related parties (*)	**1 January - 30 June 2025**		
	Rent	**Other**	**Total**
Altay Yenilenebilir Enerji Üretim ve Depolama A.Ş.	1,256,747	-	**1,256,747**
1000 Yatırımlar Holding A.Ş.	397,774	-	**397,774**
1000 Ödeme Hizmetleri ve Elektronik Para A.Ş.(**)	208,073	46,326	**254,399**
Meta Mobilite Enerji A.Ş.	208,073	-	**208,073**
Algoritma Donanım ve Yazılım A.Ş.	208,073	-	**208,073**
Total	**2,278,740**	**46,326**	**2,325,066**

(*) As of the reporting periods, the Company's purchases and sales of goods and services with related parties are reported in the financial statements in accordance with the applicable accounting standards and tax legislation. The amounts presented in the notes to the financial statements for the relevant periods are disclosed excluding Value Added Tax (VAT).

(**) According to the announcement registered with the Istanbul Trade Registry Directorate on 24 June 2026 and published in the Turkish Trade Registry Gazette No. 11609, a change occurred in the Company's shareholding structure. Accordingly, 1000 Ödeme Hizmetleri ve Elektronik Para A.Ş. is no longer considered a related party as of the reporting period.

Total remuneration and benefits of key management personnel

As of 30 June 2026, remuneration and similar benefits provided to key management personnel such as general manager and assistant general managers in the current period is TRY3,467,232 (31 December 2025: TRY19,870,209).

NOTE 5- CASH AND CASH EQUIVALENTS

The details of the Group's cash and cash equivalents are as follows;

Cash and Cash Equivalents	**30.06.2026**	**31.12.2025**
Cash in hands	426,399	194,557
Banks	38,017,980	193,811,319
- Demand deposits	*6,883,706*	*192,559,177*
- Time deposits (*)	*31,134,274*	*1,252,142*
Other liquid assets (**)	3,909,785	952,236
Total	**42,354,164**	**194,958,112**

(*) (*) Interest rate for the related time deposits is 37.27% (31 December 2025: 37%).

(**) The related amount consists of pos account income.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 6 FINANCIAL INVETMENTS

The details of the Group's financial investments are presented as follows:

Financial investments	**30.06.2026**	**31.12.2025**
Financial investments at fair value through profit or loss	202,406,795	185,541,784
- Investment funds (*)	*202,406,795*	185,541,784
Total	**202,406,795**	**185,541,784**

(*) The related balance consists of investment fund accounts, time deposit investment accounts, and gold investments.

NOTE 7- FINANCIAL LIABILITIES

The details of the Group's short-term borrowings are as follows:

Short-term Borrowings	**30.06.2026**	**31.12.2025**
Other financial liabilities (*)	23,566,628	31,176,324
Total	**23,566,628**	**31,176,324**

(*) Other Financial Liabilities consist of credit card payables.

The details of the Group's short - term portion of long - term borrowings are as follows:

Short - term portion of long - term borrowing	**30.06.2026**	**31.12.2025**
Bank borrowings	81,634	228,849
Total	**81,634**	**228,849**

The maturities of bank loans are as follows:

Maturities of bank loans	**30.06.2026**	**31.12.2025**
0 - 3 months	60,828	65,023
3 - 12 months	20,806	163,826
Total	**81,634**	**228,849**

The details of the Group's short-term lease liabilities are as follows;

Short-term lease liabilities	**30.06.2026**	**31.12.2025**
Short-term lease liabilities	6,010,954	97,154
Total	**6,010,954**	**97,154**

The details of the Group's long-term lease liabilities are as follows:

Long-term lease liabilities	**30.06.2026**	**31.12.2025**
Long-term lease liabilities	12,835,297	-
Total	**12,835,297**	**-**

NOTE 8- TRADE RECEIVABLES AND PAYABLES

The details of the Group's trade receivables are as follows;

Short-term trade receivables	**30.06.2026**	**31.12.2025**
Trade receivables from related parties (Note 4)	-	235,516,942
Trade receivables from third parties	105,951,927	87,788,164
Total	**105,951,927**	**323,305,106**

The details of the Group's trade payables are as follows:

Short-term trade payables	**30.06.2026**	**31.12.2025**
Trade payables to third parties	79,494,290	66,408,931
Total	**79,494,290**	**66,408,931**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 9- OTHER RECEIVABLES AND PAYABLES

The details of the Group's short-term other receivables are as follows:

Short-term other receivables	30.06.2026	31.12.2025
Other receivables due from related parties (Note 4)	723,520,801	779,677,835
Other miscellaneous receivables	7,935,608	641,114
Deposits and guarantees given	586,449	10,175,661
Receivables from employees	24,796	-
Total	**732,067,654**	**790,494,610**

The details of the Group's long-term other receivables are as follows:

Long-term other receivables	30.06.2026	31.12.2025
Deposits and guarantees given	1,151,059	125,176
Total	**1,151,059**	**125,176**

The details of the Group's short-term other payables are as follows:

Short-term other payables	30.06.2026	31.12.2025
Other payables from related parties (Note 4)	-	6,869
Total	**-**	**6,869**

NOTE 10- INVENTORIES

The details of the Group's inventories are as follows:

Inventories	30.06.2026	31.12.2025
Spare parts and supplies	51,911,618	68,066,866
Provision for inventory impairment (-)	(3,314,593)	(3,903,214)
Total	**48,597,025**	**64,163,652**

The movement table of the provision for inventory impairment is as follows;

	01.01.2026 30.06.2026	01.01.2025 30.06.2025
Opening balance as of 1 January	**(3,903,214)**	**(3,903,214)**
Net (increase)/decrease during the period	588,621	-
Closing balance	**(3,314,593)**	**(3,903,214)**

NOTE 11– PREPAID EXPENSES AND DEFERRED INCOME

The details of the Group's short-term and long-term prepaid expenses are as follows:

Short-term prepaid expenses	30.06.2026	31.12.2025
Advances given	93,876,169	104,010,164
Prepaid expenses for upcoming months	1,369,303	4,601,988
Total	**95,245,472**	**108,612,152**

Long-term prepaid expenses	30.06.2026	31.12.2025
Advances given	104,490,865	122,005,271
Total	**104,490,865**	**122,005,271**

The details of the Group's deferred income are as follows:

Deferred income	30.06.2026	31.12.2025
Advances received	23,205,371	15,868,171
Total	**23,205,371**	**15,868,171**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 12- PROPERTY, PLANT AND EQUIPMENT

The details of the Group's property, plant and equipment are as follows;

	Buildings	Vehicles	Scooter	Furniture and fixture	Plant, machinery and equipment	Special costs
Opening balance as of 1 January 2026	214,136,845	984,205,220	145,377,805	8,137,356	68,743,304	**1,420,600,530**
Additions	18,831,337	-	6,664,729	5,349,707	185,256	**31,031,029**
Disposals	(75,592,693)	(31,232,792)	(1,017,087)	**-**	**-**	**(107,842,572)**
Foreign currency translation differences	(135,920)	(1,050,951)	(4,844)	**-**	**-**	**(1,191,715)**
Closing balance as of 30 June 2026	**157,239,569**	**951,921,477**	**151,020,603**	**13,487,063**	**68,928,560**	**1,342,597,272**
Accumulated amortization (-)						
Opening balance as of 1 January 2026	(83,081,595)	(513,648,566)	(91,033,064)	(2,759,860)	(46,720,237)	**(737,243,322)**
Current period depreciation	(18,643,631)	(70,108,296)	(13,235,567)	(783,822)	(6,708,883)	**(109,480,199)**
Disposals	35,131,873	28,103,214	350,145	-	-	**63,585,232**
Foreign currency translation differences	36,122	598,508	1,333	-	-	**635,963**
Closing balance as of 30 June 2026	**(66,557,231)**	**(555,055,140)**	**(103,917,153)**	**(3,543,682)**	**(53,429,120)**	**(782,502,326)**
Net book value as of 30 June 2026	**90,682,338**	**396,866,337**	**47,103,450**	**9,943,381**	**15,499,440**	**560,094,946**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

	Vehicles	Scooter	Furniture and fixture	Plant, machinery and equipment	Special costs	Total
Opening balance as of 1 January 2025	249,568,690	996,410,137	143,334,015	8,153,760	68,725,469	**1,466,192,071**
Additions	45,085,200	24,702,928	8,859,653	-	17,835	**78,665,616**
Disposals	(79,369,691)	(30,209,481)	(6,815,863)	(16,404)	-	**(116,411,439)**
Foreign currency translation differences	(1,147,354)	(6,698,364)	-	-	-	**(7,845,718)**
Closing balance as of 31 December 2025	**214,136,845**	**984,205,220**	**145,377,805**	**8,137,356**	**68,743,304**	**1,420,600,530**
Accumulated amortization (-)						
Opening balance as of 1 January 2025	(63,785,184)	(400,291,331)	(68,657,708)	(1,717,791)	(33,076,003)	**(567,528,017)**
Current period depreciation	(52,055,265)	(147,087,102)	(28,194,504)	(1,042,069)	(13,644,234)	**(242,023,174)**
Disposals	32,433,092	25,460,307	5,819,148	-	-	**63,712,547**
Foreign currency translation differences	325,762	8,269,560	-	-	-	**8,595,322**
Closing balance as of 31 December 2025	**(83,081,595)**	**(513,648,566)**	**(91,033,064)**	**(2,759,860)**	**(46,720,237)**	**(737,243,322)**
Net book value as of 31 December 2025	**131,055,250**	**470,556,654**	**54,344,741**	**5,377,496**	**22,023,067**	**683,357,208**

NOTE 13- INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

The details of the Group's investments accounted for using the equity method are as follows:

30.06.2026	Ownership Interest	Current Assets	Non-current Assets	Current Liabilities	Equity	Profit/(loss) for the period	Share of Profit or Loss	Carrying Amount of the Investment
Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı A.Ş. (*)	25.03%	3,493,104	115,341,005	1,514,605	113,612,480	3,707,024	29,329,876	180,393,404
Total	**25.03%**	**3,493,104**	**115,341,005**	**1,514,605**	**113,612,480**	**3,707,024**	**29,329,876**	**180,393,404**

(*) Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. has participated, together with 1000 Yatırımlar Holding A.Ş. and various other buyers, in the acquisition of all shares of Çamlıca Emlak İnşaat ve Gayrimenkul Danışmanlığı A.Ş.. On 12 February 2026, the Company completed the share transfer by acquiring 532 shares of Çamlıca Emlak, corresponding to a 25.03% ownership interest, for a consideration of TRY151,063,528. An amount of TRY8,498,550 of the transfer consideration will be held in escrow by the sellers for a period of six months as security against potential tax and similar liabilities; any remaining balance will be released to the sellers at the end of such period.

Although there is a balance in the "Non-controlling Interests" line item in the Statement of Changes in Equity presented in the Primary Financial Statements, there is no corresponding balance in the Statement of Profit or Loss and Other Comprehensive Income. This is due to Çamlıca Emlak being included in the consolidation as of the reporting period ended 30 March 2026, while the investment is accounted for using the equity method as of the reporting period ended 30 June 2026.

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 14- RIGHT OF USE ASSETS

The details of the Group's right of use assets are as follows:

	Buildings	Total
Cost		
Opening balance as of 1 January 2026	4,651,962	4,651,962
Addition	34,461,728	34,461,728
Closing balance as of 30 June 2026	**39,113,690**	**39,113,690**
Accumulated amortization (-)		
Opening balance as of 1 January 2026	(4,408,700)	(4,408,700)
Current period depreciation	(25,985,014)	(25,985,014)
Closing balance as of 30 June 2026	**(30,393,714)**	**(30,393,714)**
Net book value as of 30 June 2026	**8,719,976**	**8,719,976**

	Buildings	Vehicles	Total
Cost			
Opening balance as of 1 January 2025	55,416,792	55,651,053	**111,067,845**
Disposals	(50,764,830)	(55,651,053)	**(106,415,883)**
Closing balance as of 31 December 2025	**4,651,962**	-	**4,651,962**
Accumulated amortization (-)			
Opening balance as of 1 January 2025	(19,435,525)	(40,753,796)	**(60,189,321)**
Disposals	15,026,825	40,753,796	**55,780,621**
Closing balance as of 31 December 2025	**(4,408,700)**	-	**(4,408,700)**
Net book value as of 31 December 2025	**243,262**	-	**243,262**

NOTE 15- OTHER INTANGIBLE ASSETS

The details of the Group's other intangible assets are as follows:

	Rights	Total
Opening balance as of 1 January 2026	**39,466,986**	**39,466,986**
Additions	105,095,779	105,095,779
Closing balance as of 30 June 2026	**144,562,765**	**144,562,765**
Accumulated amortization (-)		
Opening balance as of 1 January 2026	**(12,857,904)**	**(12,857,904)**
Current period depreciation	(15,604,181)	(15,604,181)
Closing balance as of 30 June 2026	**(28,462,085)**	**(28,462,085)**
Net book value as of 30 June 2026	**116,100,680**	**116,100,680**

	Rights	Total
Opening balance as of 1 January 2025	**20,815,318**	**20,815,318**
Additions	18,651,668	18,651,668
Closing balance as of 31 December 2025	**39,466,986**	**39,466,986**
Accumulated amortization (-)		
Opening balance as of 1 January 2025	**(8,419,677)**	**(8,419,677)**
Current period depreciation	(4,438,227)	(4,438,227)
Closing balance as of 31 December 2025	**(12,857,904)**	**(12,857,904)**
Net book value as of 31 December 2025	**26,609,082**	**26,609,082**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 16- PROVISIONS, CONTINGENT ASSETS AND LIABILITIES AND COMMITMENTS

Details of the short-term provisions are as follows;

Short-term provisions	**30.06.2026**	**31.12.2025**
Provisions for unused vacation	5,871,377	1,728,055
Provisions for litigations	4,710,227	8,147,612
Total	**10,581,604**	**9,875,667**

The movement table of the Group's short-term provisions;

1 January – 30 June 2026	**Provisions for litigations**	**Provision for unused vacations**
Beginning of the period	**8,147,612**	**1,728,055**
Additions/reversals	1,875,094	3,454,124
Inflatıon effect	(5,312,479)	689,198
End of the period	**4,710,227**	**5,871,377**

1 January – 30 June 2025	**Provisions for litigations**	**Provision for unused vacations**
Beginning of the period	**10,656,895**	**2,967,078**
Additions/reversals	(2,931,439)	(419,770)
Inflation effect	(1,522,982)	(424,026)
End of the period	**6,202,474**	**2,123,282**

The movement table of the Group's contingent assets and liabilities are as follows:

Contingent assets and liabilities	**30.06.2026**	**31.12.2025**
Guarantees given	252,310,000	297,427,281
Sureties given	29,000,000	34,149,957
Pledge	332,462	1,383,510
Total	**281,642,462**	**332,960,748**

	30.06.2026	**31.12.2025**
A. Total amount of collaterals/pledges/mortgages given for its own legal entity	252,642,462	298,810,791
- Letter of guarantee	*252,310,000*	*297,427,281*
- Pledge	*332,462*	*1,383,510*
B. Total amount of collaterals/pledges/mortgages given for the participations included in the entire consolidation	-	-
C. Total amount of collaterals/pledges/mortgages given to assure debts of third parties, for the purpose of conducting the business activities	-	-
D. Total amount of other collaterals/pledges/mortgages given	29,000,000	34,149,957
i. Total amount of collaterals/pledges/mortgages given	-	-
ii. Total amount of collaterals/pledges/mortgages given or other related companies that do not fall into B and C sections	-	-
iii. Total amount of collaterals/pledges/mortgages given for third parties that do not fall into C section	*29,000,000*	*34,149,957*
Total	**281,642,462**	**332,960,748**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 17- EMPLOYEE BENEFITS

The Group's short-term liabilities arising from employee benefits are as follows:;

Payables related to employee benefits	30.06.2026	31.12.2025
Payables to personnel	8,257,144	1,733,845
Social security premium payables	4,834,483	1,240,049
Taxes and funds payable	2,678,529	10,917,675
Other liabilities payable	251,158	41,565
Total	**16,021,314**	**13,933,134**

In accordance with the Turkish Labour Law, the Group is obliged to pay severance compensation to each employee who has completed at least one year of service and whose employment is terminated due to retirement after 25 years of service (age 58 for women and 60 for men), termination of employment, military service, or death, Severance compensation is subject to a ceiling of TRY73,729.87 per month as of 30 June 2026 (31 December 2025: TRY64,948.77).

The severance pay liability is not legally subject to any funding requirement. The provision for severance pay is calculated by estimating the present value of the Company's probable future obligation arising from employees' retirement. TAS 19 Employee Benefits requires that the Company's obligations under defined benefit plans be measured using actuarial valuation methods, Accordingly, the actuarial assumptions used in the calculation of the total liability are set out below:

The principal assumption is that the maximum liability for each year of service will increase in line with inflation. Accordingly, the discount rate applied represents the expected real rate after adjusting for the anticipated effects of future inflation, Therefore, as at 30 June 2026, the provisions presented in the accompanying financial statements have been calculated by estimating the present value of the probable future obligation arising from employees' retirement.

Long-term provisions	30.06.2026	31.12.2025
Provisions for employment termination benefits	6,404,985	3,557,997
Total	**6,404,985**	**3,557,997**

The movement table of the provisions for employment termination benefits is as follows:

Movement in provision for employee termination benefits	01.01.2026 30.06.2026	01.01.2025 30.06.2025
Beginning of the period	**3,557,997**	**2,778,660**
Current service cost	1,028,222	640,530
Interest cost	(144,146)	274,020
Compensation paid	(2,469,121)	(586,504)
Actuarial profit/(loss) arising from defined benefit plans	4,635,709	456,185
Foreign currency exchange difference	46,603	128,602
Inflation effect	(250,279)	768,742
End of the period	**6,404,985**	**4,460,235**

NOTE 18- OTHER CURRENT ASSETS

The details of the Group's assets related to other current assets:

Other current assets	30.06.2026	31.12.2025
Deferred VAT	12,381,536	32,906,416
Personnel advances	312,321	1,056,513
Other current assets	1,155,235	1,649,967
Total	**13,849,092**	**35,612,896**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 19- EQUITY

a. Paid-in capital

The capital distribution of the Group is as follows;

	30.06.2026	(%)	31.12.2025	(%)
1000 Yatırımlar Holding A.Ş.	84,020,704	75.02	81,883,204	73.11
Other	27,979,296	24.98	30,116,796	26.89
Total paid-in capital	**112,000,000**	**100**	**112,000,000**	**100**
Capital adjustment differences	**166,557,303**		**166,557,303**	
Total	**278,557,303**		**278,557,303**	

Bin Ulaşım ve Akıllı Şehir Teknolojileri Anonim Şirketi has been listed and started trading on Borsa İstanbul A.Ş. under the ticker symbol BINBN as of 9 October 2024.

The Company's share capital consists of 20,000,000 Class A registered shares with a nominal value of TRY1 each, totaling TRY20,000,000, and 92,000,000 Class B bearer shares with a nominal value of TRY1 each, totaling TRY92,000,000. The Company's free float is TRY16,937,562.68 representing 15.12% of the issued share capital.

The Company applies the registered capital system available to companies registered with the CMB nad has determined a ceiling for its registered share capital, each share having a nominal value of TRY1. The Company's registered capital and issued share capital are as follows;

	30.06.2026	31.12.2025
Registered capital ceiling	1,000,000,000	1,000,000,000
Issued share capital	112,000,000	112,000,000

b. Share premiums

	30.06.2026	31.12.2025
Share premium	2,717,673,018	2,717,673,018
Total	**2,717,673,018**	**2,717,673,018**

c. Actuarial profit/(loss) arising from defined benefit plans

	30.06.2026	31.12.2025
Actuarial profit/(loss) arising from defined benefit plans	(5,469,065)	(1,992,283)
Total	**(5,469,065)**	**(1,992,283)**

d. Foreign currency translation differences

	30.06.2026	31.12.2025
Foreign currency translation differences	(36,808,946)	(22,438,452)
Total	**(36,808,946)**	**(22,438,452)**

e. Restricted reserves

	30.06.2026	31.12.2025
Legal reserve	741,321	741,321
Total	**741,321**	**741,321**

f. Retained earnings/(losses)

	30.06.2026	31.12.2025
Retained earnings/(losses)	(753,164,548)	(281,740,104)
Total	**(753,164,548)**	**(281,740,104)**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

g. Non-controlling interest

	30.06.2026	31.12.2025
Non-controlling interest	49,754,038	(1,863,329)
Total	**49,754,038**	**(1,863,329)**

NOTE 20- REVENUE AND COST OF SALES (-)

The details of the Group's revenue are as follows;

Revenue	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Domestic sales (*)	264,492,008	348,336,760	171,413,131	207,832,929
- Scooter rental income	*258,180,637*	*329,664,638*	*166,955,926*	*195,752,863*
- Fleet scooter income	*6,311,371*	*7,122,866*	*4,457,205*	*3,106,029*
- Other income	-	*11,549,256*	-	*8,974,037*
Sales return (-)	(216,475)	-	(214,800)	-
Total	**264,275,533**	**348,336,760**	**171,198,331**	**207,832,929**

(*) The Group has an innovative and scalable business model that generates high added value based on advanced technology by supporting green energy and digital transformation, and the majority of its sales are generated from scooter rental revenues.

The details of the Group's cost of sales are as follows;

Cost of sales (-)	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Cost of goods sold (-)	4,674,862	-	4,644,800	-
Cost of services sold (-)	193,643,040	314,498,897	104,220,716	188,726,811
Total	**198,317,902**	**314,498,897**	**108,865,516**	**188,726,811**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 21- OPERATING EXPENSES (-)

The details of the Group's operating expenses;

Operating expenses (-)	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Research and development expenses (-)	7,417,432	-	5,129,257	-
Marketing selling and distribution expenses (-)	69,088,192	20,311,825	21,486,698	9,655,963
General administrative expenses (-)	200,333,440	66,720,412	119,304,808	36,901,372
Total	**276,839,064**	**87,032,237**	**145,920,763**	**46,557,335**

The details of research and development expenses;

The details of research and development expenses (-)	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Software, technology and system development activities	7,417,432	-	5,129,257	-
Total	**7,417,432**	**-**	**5,129,257**	**-**

The details of marketing, selling and distribution expenses are as follows:

Marketing, Selling and Distribution Expenses (-)	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Software expenses	46,205,723	-	18,054,139	-
Personnel expenses	19,750,184	13,827,179	1,353,798	5,169,146
Advertising expenses	2,739,593	2,687,809	1,868,449	1,331,728
Consulting expenses	-	2,687,867	-	2,564,050
Other expenses	392,692	1,108,970	210,312	591,039
Total	**69,088,192**	**20,311,825**	**21,486,698**	**9,655,963**

The details of general administrative expenses are as follows:

General administrative expenses (-)	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Depreciation and amortization expenses	68,936,796	8,089,869	51,278,553	4,749,854
Personnel expenses	49,150,257	22,238,845	33,633,800	15,068,004
Repair and maintenance expenses	18,420,594	462,397	240,334	274,482
Bank commission expenses	15,808,336	-	12,859,278	-
Consulting expenses	9,642,639	6,746,180	4,292,647	1,684,125
Office expenses	8,342,188	10,065,316	6,818,860	4,698,121
Rent expenses	5,104,544	6,382,172	2,369,497	3,443,847
Benefits and services provided by third parties	2,865,327	-	-	-
Insurance expenses	2,799,482	1,321,034	1,314,627	929,906
Software expenses	2,384,058	-	949,064	-
Provision for litigation expenses	1,875,094	-	1,521,627	-
Donation expenses	1,701,938	-	-	-
Transportation and shipping expenses	1,250,967	-	547,989	-
Tax, duties and charges expenses	907,873	1,922,486	458,504	762,910
Travel expenses	729,701	666,122	469,998	289,703
Chamber and membership expenses	700,175	215,343	611,384	189,915
Fuel expenses	366,080	573,717	126,426	268,987
Representation and hospitality expenses	51,711	2,325,377	13,174	1,057,734
Advertising and promotion expenses	15,213	-	-	-
Other expenses	9,280,467	5,711,554	1,799,046	3,483,784
Total	**200,333,440**	**66,720,412**	**119,304,808**	**36,901,372**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 22- OTHER OPERATING INCOME AND EXPENSES

The details of the Group's other operating income are as follows;

Other operating income	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Gain on disposal of non-current assets	12,218,199	9,270,408	6,633,417	9,270,408
Rent income	9,305,800	-	5,943,417	-
Foreign exchange gains	3,394,098	34,362,748	996,617	17,729,490
Reflection Income (*)	2,066,564	-	984,466	-
Interest income	-	75,989,913	-	61,734,688
Reversal of provisions	-	127,592	-	127,592
Other income	2,766,418	1,768,981	1,962,489	2,659,347
Total	**29,751,079**	**121,519,642**	**16,520,406**	**91,521,525**

(*) Consists of recharge invoices issued for the expenses related to the electric vehicle charging stations owned by Meta Mobilite Enerji A.Ş. and located in front of the Company's headquarters.

Other operating expenses	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Foreign exchange expenses	3,776,452	1,892,977	1,981,474	861,242
Loss on disposal of non-current assets	385,479	6,231,641	-	1,183,740
Commission expenses	210,004	114,482	141,100	112,353
Other expenses (*)	4,836,087	5,028,637	2,434,524	1,552,612
Total	**9,208,022**	**13,267,737**	**4,557,098**	**3,709,947**

(*) The majority of the related balance consists of incentives and promotional services provided to drivers as part of the taxi rental operations.

NOTE 23- INCOME AND EXPENSES FROM INVESTMENT ACTIVITIES (-)

The details of the Group's incomes from investment activities:

Income from investment activities	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Interest income (*)	24,370,325	79,983,204	5,098,448	70,773,272
Gain on sale of marketable securities	20,982,413	-	5,499,534	-
Gains recognized on increase value of financial investments	16,576,663	163,344,959	16,576,663	47,582,706
Income from sales of fixed asset	4,675,271	(1,183,768)	4,675,271	(1,587,463)
Total	**66,604,672**	**242,144,395**	**31,849,916**	**116,768,515**

(*) The related balance consists of dividends received from participation banks.

The details of the Group's expenses from investment activities:

Expenses from investment activities (-)	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Loss on disposal of property, plant and equipment	9,957,362	-	418,948	-
Total	**9,957,362**	-	**418,948**	-

The details of the Group's share in the profit/(loss) of investments accounted for under the equity method are as follows:

Share of Profit/(Loss) of Investments Accounted for Using the Equity Method	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Share of Profit/(Loss) of Investments Accounted for Using the Equity Method (Note 13)	29,329,876	-	29,329,876	-
Total	**29,329,876**	-	**29,329,876**	-

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 24- FINANCIAL INCOMES AND EXPENSES (-)

The details of the Group's financial income;

Financial income	**01.01.2026 30.06.2026**	**01.01.2025 30.06.2025**	**01.04.2026 30.06.2026**	**01.04.2025 30.06.2025**
Foreign exchange gains	71,781	-	58,262	-
Total	**71,781**	-	**58,262**	-

The details of the Group's financial expenses:

Financial expenses (-)	**01.01.2026 30.06.2026**	**01.01.2025 30.06.2025**	**01.04.2026 30.06.2026**	**01.04.2025 30.06.2025**
Nominal interest expenses	27,443,832	-	(82,478,838)	-
Foreign exchange expenses	391,324	5,968,171	(3,984)	2,862,852
Interest expenses	178,622	6,308,615	168,487	2,103,568
Other interest expenses (*)	6,824,312	999,193	6,655,962	-
Total	**34,838,090**	**13,275,979**	**(75,658,373)**	**4,966,420**

(*) The related balance consists of interest reversal entries recorded in accordance with TFRS and interest expenses arising from right-of-use assets.

NOTE 25- EXPLANATIONS REGARDING NET MONETARY POSITION GAINS/(LOSSES)

The company's net monetary position gains and (losses) before adjustments are as follows;

	01.01.2026 30.06.2026	**01.01.2025 30.06.2025**
Statement of financial position items	**(233,892,394)**	**(310,629,639)**
Property, plant and equipment	81,508,985	78,009,148
Retained earnings/(losses)	98,495,485	26,135,170
Inventories	856,430	8,947,952
Right of use assets	-	7,271,075
Actuarial profit/(loss) arising from defined benefit plans	188,440	348,600
Subsidiaries	29,508,823	-
Non-controlling interests	-	266,290
Restricted reserves	(111,795)	(105,944)
Other intangible assets	14,347,531	(3,498,402)
Paid-in capital	(48,849,808)	(39,619,502)
Share premium	(409,836,485)	(388,384,026)
Statement of profit or loss items	**4,490,726**	**(13,909,982)**
Cost of sales (-)	9,753,412	4,516,676
General administrative expenses (-)	2,111,116	2,838,356
Marketing expenses (-)	255,395	717,408
Financial expenses (-)	32,467	567,377
Other operating expenses (-)	286,171	76,557
Other operating income	(204,833)	(49,995)
Financial income	(3,016,883)	(11,136,608)
Revenue	(9,704,800)	(11,439,753)
Income from investing activities	4,978,681	-
Net monetary position gains/(losses)	**(229,401,668)**	**(324,539,621)**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 26- TAX ASSETS AND LIABILITIES

a. Current tax assets

The details of the Company's assets related to current tax as of the reporting dates are as follows:

Current tax assets	**30.06.2026**	**31.12.2025**
Prepaid taxes and funds	511,213	3,495,018
Total	**511,213**	**3,495,018**

b. Corporation tax

The corporate income tax rate is the rate applied to the statutory tax base, which is calculated by adding non-deductible expenses to the commercial profit and deducting tax exemptions in accordance with tax legislation.

In 2026, the corporate income tax rate applicable to companies subject to Capital Markets regulations in Türkiye is 25%.

Current Tax Liability	**01.01.2026 30.06.2026**	**01.01.2025 31.12.2025**
Current tax provision for the year	-	28,036,709
Prepaid tax (-)	-	(26,041,477)
Total net tax payable	**-**	**1,995,232**

c. Current tax income/(expense)

Tax income/(expenses)	**01.01.2026 30.06.2026**	**01.01.2025 30.06.2025**	**01.04.2026 30.06.2026**	**01.04.2025 30.06.2025**
Tax expense for the period	-	(15,065,236)	-	(14,737,050)
Deferred tax asset/(liability)	6,338,269	(11,705,413)	(19,127,715)	15,035,661
Total net tax payable	**6,338,269**	**(26,770,649)**	**(19,127,715)**	**298,611**

d. Deferred tax assets and liabilities

Deferred tax assets and liabilities are calculated by taking into account the effects of temporary differences between the carrying amounts of balance sheet items restated in accordance with TFRS/TAS and their statutory tax bases. Such temporary differences generally arise from the recognition of income and expenses in different reporting periods.

Recognized in statement of profit/(loss) -30 June 2026	**Temporary Differences**	**Deferred Tax**
Other receivables	138,740,843	(34,685,211)
Inventories	(6,158,658)	1,539,665
Prepaid expenses	(555,211)	138,803
Property, plant and equipment and intangible assets	472,836,164	(118,209,041)
Provisions for unused vacations	(5,871,377)	1,467,844
Provisions for litigations	(4,710,227)	1,177,557
Provisions for employee benefits	(6,404,985)	1,601,246
Other	(10,881,966)	2,720,492
Deferred tax – net	**576,994,583**	**(144,248,645)**
Recognized in Equity - 30 June 2026	**Temporary Differences**	**Deferred Tax**
Actuarial profit/(loss) arising from defined benefit plans	1,565,307	(391,327)
Total net tax asset/(liability)	**1,565,307**	**(391,327)**
Total of net tax asset/(liability)	**578,559,890**	**(144,639,972)**
Total		**(144,639,972)**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

Recognized in statement of profit/(loss) - 31 December 2025	**Temporary Differences**	**Deferred Tax**
Cash and cash equivalents	246,041	(61,510)
Financial investments	(20,912,113)	5,228,028
Other receivables	196,056,413	(49,014,103)
Inventories	7,437,680	(1,859,420)
Prepaid expenses	(647,053)	161,763
Property, plant and equipment	466,377,201	(116,594,300)
Intangible assets	73,476,803	(18,369,201)
Short-term portion of long - term borrowings	(675)	169
Provisions for unused vacations	(1,728,055)	432,014
Provisions for litigations	(8,147,612)	2,036,903
Provisions for employee benefits	(3,557,997)	889,499
Other	2,251,248	(562,812)
Deferred tax - net	**710,851,881**	**(177,712,970)**
Recognized in Equity 31 December 2025		
Actuarial profit/(loss) arising from defined benefit plans	596,004	(149,001)
Total net tax asset/(liability)	**596,004**	**(149,001)**
Total of net tax asset/(liability)	**711,447,885**	**(177,861,971)**
Total		**(177,861,971)**

NOTE 27- EARNINGS/(LOSS) PER SHARE

Earnings/(loss) per share is calculated by dividing the net profit attributable to the equity holders of the parent by the weighted average number of ordinary shares outstanding during the relevant period. Companies may increase their share capital by issuing shares to existing shareholders in proportion to their shareholdings out of retained earnings ("Bonus Shares"). For the purposes of calculating earnings/(loss) per share, such bonus share issues are treated as shares outstanding. Accordingly, the weighted average number of shares used in the calculation of earnings/(loss) per share is determined by giving retrospective effect to the issuance of bonus shares.

	01.01.2026 30.06.2026	**01.01.2026 30.06.2025**	**01.04.2026 30.06.2026**	**01.04.2025 30.06.2025**
A. Net profit/(loss) for the period	**(362,190,898)**	**(67,384,323)**	**(48,577,760)**	**(11,239,395)**
Number of shares	112,000,000	112,000,000	112,000,000	112,000,000
Nominal value per share (TRY)	1,00	1,00	1,00	1,00
B. Comparable number of shares	112,000,000	112,000,000	112,000,000	112,000,000
Earnings/(loss) per share (A/B)	**(3.23)**	**(0.60)**	**(0.43)**	**(0.10)**

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

NOTE 28- NATURE AND LEVEL OF RISKS DERIVING FROM FINANCIAL INSTRUMENTS

a a. Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The credit risk factors to which the Group is exposed are presented below by years. The aging of receivables past due is as follows;

30.06.2026	Receivables				Bank deposits	Other
	Trade Receivables		Other Receivables			
	Related parties	Third parties	Related parties	Third parties		
Maximum amount of credit risk exposed as of reporting date (A+B+C)	**-**	**105,951,927**	**723,520,801**	**9,697,912**	**38,017,980**	**206,742,979**
- The part of maximum credit risk covered with guarantees	-	-	-	-	-	-
A. Net book value of financial assets not due or not impaired	-	*105,951,927*	*723,520,801*	*9,697,912*	*38,017,980*	*206,742,979*
B. Net book value of financial assets of which conditions are negotiated, otherwise considered as impaired or overdue	**-**	**-**	**-**	**-**	**-**	**-**
C. Net book value of assets past due but not impaired	**-**	**-**	**-**	**-**	**-**	**-**
- Past due amount (gross book value)	-	-	-	-	-	-
- Impairment amount (-)	-	-	-	-	-	-

31.12.2025	**Receivables**				**Bank deposits**	**Other**
	Trade Receivables		**Other Receivables**			
	Related parties	**Third parties**	**Related parties**	**Third parties**		
Maximum amount of credit risk exposed as of reporting date (A+B+C)	**235,516,942**	**87,788,164**	**779,677,835**	**10,941,951**	**193,811,319**	**186,688,577**
- *The part of maximum credit risk covered with guarantees*	-	-	-	-	-	-
A. Net book value of financial assets not due or not impaired	235,516,942	87,788,164	779,677,835	10,941,951	193,811,319	186,688,577
B. Net book value of financial assets of which conditions are negotiated, otherwise considered as impaired or overdue	**-**	**-**	**-**	**-**	**-**	**-**
C. Net book value of assets past due but not impaired	**-**	**-**	**-**	**-**	**-**	**-**
- *Past due amount (gross book value)*	-	-	-	-	-	-
- *Impairment amount (-)*	-	-	-	-	-	-

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

b. Liquidity risk

Liquidity risk is the possibility that the Group will not meet its net toning obligations. The occurrence of events that result in a decrease in fund resources, such as deterioration in the markets or a decrease in the credit score, causes the liquidity risk to occur. The Group management manages the liquidity risk by allocating funds and keeping sufficient cash and similar resources to fulfill the position its current and potential liabilities:

30.06.2026				
	Book value	**Total cash outflows (I+II)**	**Less than 3 months(I)**	**3 - 12 months (II)**
Non-derivative financial liabilities				
Borrowings	23,648,262	43,143,866	43,062,232	81,634
Lease liabilities	18,846,251	18,846,251	18,846,251	-
Trade payables	79,494,290	79,494,290	79,494,290	-
Total	**121,988,803**	**141,484,407**	**141,402,773**	**81,634**

31.12.2025				
	Book value	**Total cash outflows (I+II)**	**Less than 3 months (I)**	**3 - 12 months (II)**
Non-derivative financial liabilities				
Borrowings	31,405,173	31,427,692	31,251,731	175,961
Lease liabilities	97,154	336,739	336,739	-
Trade payables	66,408,931	66,408,931	66,408,931	-
Other payables	6,869	6,869	6,869	-
Total	**97,918,127**	**98,180,231**	**98,004,270**	**175,961**

c. Currency risk management

Transactions denominated in foreign currencies give rise to foreign exchange risk. Such risks are monitored and limited through the analysis of the foreign currency position.

The foreign currency position table of the Group, expressed in Turkish Lira, is as follows;

Foreign Currency Statement - 30.06.2026	**TRY Equivalent (Functional currency)**	**USD**	**EUR**
1. Trade receivables	579,666	55	10,871
2a. Monetary financial assets (Cash, bank accounts included)	855,194	4,407	12,243
2b. Non-monetary financial assets	-	-	-
3. Other	109,327	600	1,533
4. Current assets (1+2+3)	**1,544,187**	**5,062**	**24,647**
5. Trade receivables	-	-	-
6a. Monetary financial assets	-	-	-
6b. Non-monetary financial assets	-	-	-
7. Other	-	-	-
8. Non-current assets (5+6+7)	-	-	-
9. Total assets (4+8)	**1,544,187**	**5,062**	**24,647**
10. Trade payables	44,203,997	599,643	305,092
11. Financial liabilities	-	-	-
12a. Monetary other liabilities	8,725	187	-
12b. Non-monetary other liabilities	-	-	-
13. Short - term liabilities (10+11+12)	**44,212,722**	**599,830**	**305,092**
14. Trade payables	-	-	-
15. Financial liabilities	-	-	-
16a. Monetary other liabilities	-	-	-
16b. Non-monetary other liabilities	-	-	-
17. Long - term liabilities (14+15+16)	-	-	-
18. Total liabilities (13+17)	**44,212,722**	**599,830**	**305,092**
19. Net assets/(liabilities) position of balance sheet derivative instruments (19a-19b)	-	-	-
19a. Amount of hedged assets	-	-	-
19b. Amount of hedged liabilities	-	-	-
20. Net foreign currency assets/(liabilities) position (9-18+19)	**(42,668,535)**	**(594,768)**	**(280,445)**
21. Net foreign currency assets/(liabilities) position of monetary items (=1+2a+5+6a-10-11-12a-14-15-16a)	**(42,777,862)**	**(595,368)**	**(281,978)**
22. Total fair value of financial instruments used for foreign currency hedging	-	-	-
23. Amount of foreign currency denominated assets hedged	-	-	-
24. Amount of foreign currency denominated liabilities hedged	-	-	-
25. Export	-	-	-
26. Import	-	-	-

(Amounts expressed in Turkish Lira ("TRY") in terms of purchasing power of the TRY at 30 June 2026 unless otherwise indicated.)

Foreign Currency Statement- 31.12.2025	**TRY Equivalent (According to functional currency indexed values)**	**TRY Equivalent (Functional currency)**	**USD**	**EUR**
1. Trade receivables	1,373,979	1,166,777	55	23,156
2a. Monetary financial assets (Cash, bank accounts included)	9,992,757	8,485,807	4,912	164,566
2b. Non-monetary financial assets	-	-	-	-
3. Other	-	-	-	-
4. Current assets (1+2+3)	**11,366,736**	**9,652,584**	**4,967**	**187,722**
5. Trade receivables	-	-	-	-
6a. Monetary financial assets	-	-	-	-
6b. Non-monetary financial assets	-	-	-	-
7. Other	-	-	-	-
8. Non-current assets (5+6+7)	-	-	-	-
9. Total assets (4+8)	**11,366,736**	**9,652,584**	**4,967**	**187,722**
10. Trade payables	27,223,539	23,118,115	400,582	117,594
11. Financial liabilities	-	-	-	-
12a. Monetary other liabilities	-	-	-	-
12b. Non-monetary other liabilities	-	-	-	-
13. Short - term liabilities (10+11+12)	**27,223,539**	**23,118,115**	**400,582**	**117,594**
14. Trade payables	-	-	-	-
15. Financial liabilities	-	-	-	-
16a. Monetary other liabilities	-	-	-	-
16b. Non-monetary other liabilities	-	-	-	-
17. Long - term liabilities (14+15+16)	-	-	-	-
18. Total liabilities (13+17)	**27,223,539**	**23,118,115**	**400,582**	**117,594**
19. Net assets/(liabilities) position of balance sheet derivative instruments (19a-19b)	-	-	-	-
19a. Amount of hedged assets	-	-	-	-
19b. Amount of hedged liabilities	-	-	-	-
20. Net foreign currency assets/(liabilities) position (9-18+19)	**(15,856,803)**	**(13,465,531)**	**(395,615)**	**70,128**
21. Net foreign currency assets/(liabilities) position of monetary items (=1+2a+5+6a-10-11-12a-14-15-16a)	**(15,856,803)**	**(13,465,531)**	**(395,615)**	**70,128**
22. Total fair value of financial instruments used for foreign currency hedging	-	-	-	-
23. Amount of foreign currency denominated assets hedged	-	-	-	-
24. Amount of foreign currency denominated liabilities hedged	-	-	-	-
25. Export	-	-	-	-
26. Import	-	-	-	-

Sensitivity to currency risk

The analysis is made with the assumption that the TRY depreciates or appreciates by 10% against the exchange rates and all variables such as interest rates are constant.

30.06.2026	**Profit/(Loss)**	
	Appreciation of foreign currency	**Depreciation of foreign currency**
USD appreciation/depreciation by 10% against TRY		
1- Asset/(liability) denominated in USD - net	(2,770,114)	2,770,114
2- The part hedged for USD risk (-)	-	-
3- USD Effect - net (1+2)	**(2,770,114)**	**2,770,114**
EUR appreciation/depreciation by 10% against TRY		
4- Asset/(liability) denominated in EUR - net	(1,488,787)	1,488,787
5- The part hedged for EUR risk (-)	-	-
6- EUR Effect - net (4+5)	**(1,488,787)**	**1,488,787**
Total (3+6)	**(4,258,901)**	**4,258,901**

	TRY Equivalent (According to functional currency indexed values)		**TRY Equivalent (According to functional currency)**	
31.12.2025	**Profit/(Loss)**			
	Appreciation of foreign currency	**Depreciation of foreign currency**	**Appreciation of foreign currency**	**Depreciation of foreign currency**
USD appreciation/depreciation by 10% against TRY				
1- Asset/(liability) denominated in USD - net	(1,996,053)	1,996,053	(1,695,040)	1,695,040
2- The part hedged for USD risk (-)	-	-	-	-
3- USD Effect - net (1+2)	**(1,996,053)**	**1,996,053**	**(1,695,040)**	**1,695,040**
EUR appreciation/depreciation by 10% against TRY				
4- Asset/(liability) denominated in EUR - net	415,269	(415,269)	352,645	(352,645)
5- The part hedged for EUR risk (-)	-	-	-	-
6- EUR Effect - net (4+5)	**415,269**	**(415,269)**	**352,645**	**(352,645)**
Total (3+6)	**(1,580,784)**	**1,580,784**	**(1,342,395)**	**1,342,395**

NOTE 29- SUBSEQUENT EVENTS

The Board of Directors has resolved to accept the resignation of Kadir Can Abdik from his positions as Member of the Board of Directors and General Manager; to appoint Haris Pojata as Vice Chairman of the Board of Directors; and to appoint Hüseyin Ardan Küçük, whose term as Vice Chairman has concluded, as both Member of the Board of Directors and General Manager. The relevant resolution was disclosed on the Public Disclosure Platform (KAP) on 24 July 2026.