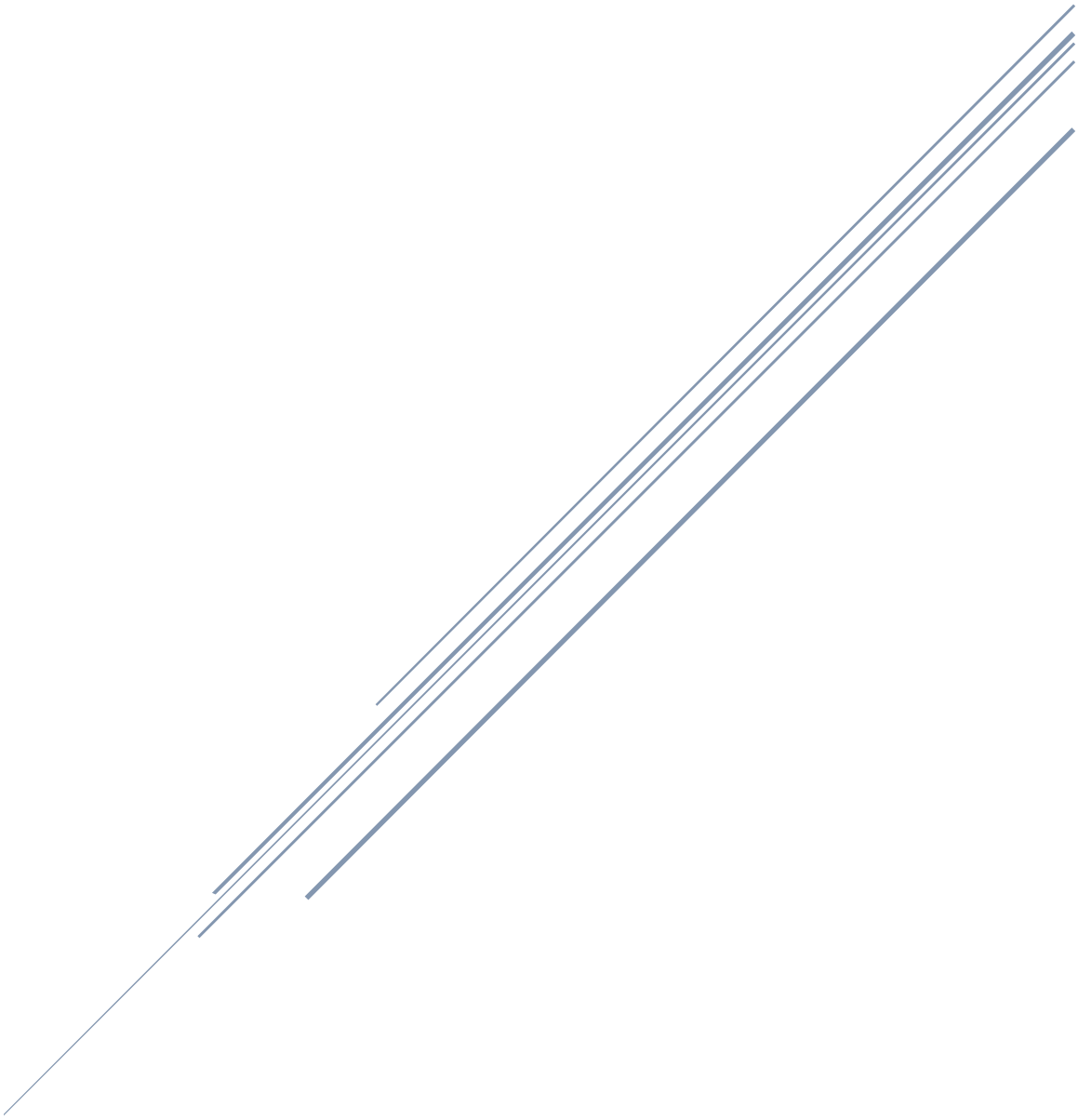
KAFEİN TECHNOLOGY

ACTIVITY REPORT 30.06.2026



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I. GENERAL INFORMATION

a) About Kafein

Founded in 2005, Kafein Technology develops innovative software solutions and delivers a comprehensive portfolio of services, including Managed Services, Cybersecurity, Cloud Technologies, Software Licensing and Implementation, Turnkey Software Solutions, and IT Outsourcing. The Company also develops its own proprietary products in the fields of Data Management, Cybersecurity, and Test Management, enabling customers to address their software and digital transformation needs through both services and proprietary technologies. Kafein has always maintained its growth since establishment and improved competencies every year. Kafein continues operations in strict conformance with quality standards and methodologies. Among the institutions that benefit from the services by Kafein, there are the biggest telecommunication companies, insurance companies, banks, retail, and manufacturing companies of Turkey.

VISION

As Kafein Technology, we aim to be among the leading software companies that meet the needs and expectations in the sector that transform the creativity of employees into customer satisfaction, act on a risk-based basis, and have international competitiveness by adopting an effective and constantly renewing quality management system with professional, self-confident, business-conscious personnel and transparent organizational structure.

MISSION

With our high-tech software and R&D studies, we aim to offer products and solutions that reduce error rates and increase business efficiency in various sectors such as telecom, transportation, finance, retail and service.

VALUES AND PRINCIPLES

- Working with a focus on customer satisfaction
- Keeping customer satisfaction at the highest level by using time effectively and efficiently
- In addition to meeting expectations, always doing the best by exceeding expectations
- Working in a team mentality
- To be responsible to society, respectful to moral and national values while producing
- To perform all our activities by adhering to the principles of confidentiality and trust
- Ensuring that employees receive training enables them to develop themselves and increase their self-confidence.
- Always ready and open to change and continuous improvement.
- Continually improving and improving our performance for excellence

b) Reporting Period

This report covers the information of the period between **01.01.2026** and **30.06.2026**.

c) Registry Information

Trade Name	Kafein Yazılım Hizmetleri Ticaret Anonim Şirketi
Date of Establishment	26.08.2005 - Istanbul, TURKEY
Paid Capital	TRY 197,500,000
Authorized Capital	TRY 400,000,000 (Four Hundred Million Turkish Lira)[1]
Trade Registration No.	ISTANBUL - 563336
Tax Office and Number	ESENLER - 4870518539
Address	**Head Office:** Çifte Havuzlar Mah. Eski Londra Asfaltı Cad. Kuluçka Mrk. A2 Blok No:151/1B İç Kapı No: B01 Esenler İstanbul **Istanbul Specialized Free Zone Branch:** Yeşilköy SB Mah. İSBİ Plaza Sok. ISBI Plaza No 1 İç Kapı No 909 Bakırköy İstanbul **Ankara Branch:** Aşağı Öveçler, 1309. Sk. No:5 D:6 06460 Çankaya/Ankara
Telephone / Fax	0212 924 20 30 / 0212 483 70 27
Website	www.kafein.com.tr
Area of Activity	Software Development
NACE Code	62.01.01 (Computer Programming Activities) 62.02.01 (Computer Consulting Activities)

[1] The application regarding the increase of the Company's existing authorized capital ceiling of TRY 200,000,000 (two hundred million), valid for the years 2021–2025, to TRY 400,000,000 (four hundred million) to be valid for the years 2026–2030 (5 years), and the amendment of Article 7 of the Articles of Association titled "Share Capital of the Company" was approved by the Capital Markets Board with its letter dated 12.01.2026 and numbered E-29833736-110.04.04-84206, and by the Ministry of Trade with its letter dated 16.01.2026 and numbered E-50035491-431.02-00117954784. The amendment was approved at the Company's 2025 Ordinary General Assembly Meeting held on 27.04.2026. The amendment was registered by the Istanbul Trade Registry Office on 30.04.2026 and published in the Turkish Trade Registry Gazette numbered 11574.

d) Area of Activity

Kafein Yazilim Hizmetleri Ticaret A.S. is engaged in software services. The fields of activity of the Company can be analyzed under the following items:

1. **Managed Services**
2. **Turnkey Solutions**
3. **Outsourcing Services**
4. **License / Product Sales and Integration**
5. **Cyber Security and Cloud Solutions**
6. **Product Development and R&D**

Kafein carries out all the operational processes according to the ISO 9001 quality management system and offers services in compliance with these processes. Detailed information on the company services and products can be found at www.kafein.com.tr/en/services and www.kafein.com.tr/en/products

1. Managed Services

Managed service is the management of a part of the IT system of a company on behalf of a client and rendering it as a service. All or a part of software development, analysis, test, and operation services can be considered as managed services. Managed services also include personnel supply, employment, and management.

Kafein offers managed services and assigns a team for software development, analysis, test, and operation in accordance with a Service Level Agreement (SLA) to be concluded with the client. The quality of these services is measured by the comparison of key performance indicators mutually defined by the parties. This approach attributes the cost of work and personnel to Kafein. Therefore, it serves not only as an approach to reducing management costs but also as a competitive element that improves performance and efficiency.

Thanks to the knowledge and experience acquired with managed services, Kafein has become one of the key suppliers according to the clients. This ensures longer terms of business and agreements for Kafein.

2. Turn-Key Solutions

Kafein offers turnkey solutions tailored for the needs of clients. These solutions are implemented by a project team specially established for the purpose. With turnkey solutions, software development and integration requests are completed and offered for use within a particular time as defined by clients. These activities are performed with a certain discipline and method by a special team. With these projects, Kafein offers software developed by the Company or business partners to the clients of telecommunication, service, insurance, and transportation industries, in particular.

In this sense, Kafein implements the project management methodologies that are accepted as the industrial standards. These methodologies are identified with the consideration of the complexity and size of projects, the profile and structure of clients, and the parameters to be regarded for the project team. Similarly, project managers use various management tools throughout the projects. In general, a project management process consists of the following stages:

- Identification and analysis of client needs - Scope Analysis
- System analysis and design
- Solution development, adaptation, or integration
- Tests
- Commissioning
- Formation and maintenance of operation and maintenance processes
- Project closing, lessons learned and process evaluation.
- Observation process

3. Outsourcing Services

Kafein employs and assigns personnel according to the knowledge and experience levels required by clients. The personnel assigned to render services are selected by clients from among the proposed candidates. In this service, the client is the party responsible for the management of a dedicated Kafein team and also undertakes the risk for the quality and completion of works.

4. Licence / Product Sales and Integration

Kafein has been engaged in license sales in Turkey as the business partner of many international software and technology companies. Having initiated license sales in Turkey by collaborating with the leading companies of the relevant industries, the Company expands its operations to abroad. As of the period, our company has a total of more than +50 partners with which it cooperates at home and abroad. You can reach all our business partners at www.kafein.com.tr/home/workpartners

Robotic Process Automation: Robotic Process Automation is the repeatable handling of the systematic processes and operations carried out by the employees through the software robot and the automatic realization of the learning method. Various technical inquiries or calculations, records and transactions are repeated by simulating an employee's behaviour. Robotic Process Automation improves service quality by eliminating errors in operations and saves considerable time and cost for manual and repetitive tasks.

End to End Solution to Protection of Personal Data: It enables organizations to discover sensitive data, to configure them correctly, to process them effectively and to store them in compliance with

the provisions of the Personal Data Protection Law (KVKK) and General Data Protection Regulation (GDPR) and in accordance with legal requirements.

5. Cyber Security and Cloud Solutions

Cyber Security can be defined as aggregated methods, Technologies and processes that help to protect the privacy, integrity and availability of digital assets, networks and data against cyber-attacks or unauthorized access. The main purpose of cyber security is to protect all corporate assets from both external and internal threats and disruptions caused by natural disasters.

ALLINCYBER: ***AllinCyber***, the brand of Kafein Technology for cyber security solutions, is cyber security consulting firm that offers an end-to-end solution partnership in risk-operation and cost management of institutions, which integrates human, process and technology concepts against cyber-attacks by increasing the information security levels of institutions with its cyber security solutions. The AllinCyber brand can be accessed by the following link: www.allincyber.com The services provided are as follows:

- Advanced Persistent Threat (APT) and Malware Analysis
- Managed Endpoint Monitoring and Forensic Analysis
- E-Mail Security and Management
- Security Verification
- Protection, Detection and Response in the Entire Chain of Attack
- Cyber Threat Intelligence Integration

AllinCyber is the only Google Cloud partner in Türkiye with a recognized cybersecurity competency and holds the *Premier Partner* status. In 2025, this collaboration was expanded beyond cloud and security to also include *data and artificial intelligence* domains.

ALLINCLOUD: Established as a result of Kafein Technology's strategic partnership with Google Cloud, ***AllinCloud*** makes cloud technologies accessible and offers innovative cloud technologies to support customers' growth, innovation and digital transformation processes. You can reach our Kafein AllinCloud brand at www.allincloud.com.tr website.

AllinCloud entered into a collaboration with *Amazon Web Services (AWS)* in 2025, adding AWS products to its portfolio. In February 2026, the Company's cloud technologies brand All-in Cloud achieved Amazon Web Services (AWS) Advanced Tier Services Partner status as part of its strategic collaboration with AWS. This partner level further strengthened the Company's technical capabilities within the AWS ecosystem and enhanced its service capacity in cloud technologies.

6. Product Development & R&D

Kafein Software centre is located in Yıldız Technical University Davutpaşa Campus Technology Development Zone. Accordingly, the company is subject to the Technology Development Zones Law No. 4691 and Law No. 5746 on the Support of Research and Development Activities, which provides support, discounts and incentives. YTU Technopark Office has an operating capacity of 2670 m².

A total of 6 R&D Projects that Kafein Technology has developed so far, were found worthy of support by TÜBİTAK (Scientific and Technological Research Council of Turkey) as a result of the evaluations made within the scope of the "Regulation on Technology and Innovation Support Programs of the Scientific and Technological Research Council of Turkey" and "TÜBİTAK Priority Areas Research Technology Development and Innovation Projects Support Program Implementation Principles".

Among 2 of these projects which are being developed with domestic and international consortium partners, the "5G4PHealth Artificial Intelligence and 5G Supported Personalized Digital Health Passport" project has been awarded with the "Full Label" and "E-Health Services with Digital Biomarker Ecosystem: BioCurity Project" has been labelled under the Xecs call 1 by Eureka.

Kafein Group Products

Kafein Software stands out with its innovative and original products developed in the field of information technologies, especially data security, test data management and API security. In order to make its customers' software infrastructure more secure, efficient and sustainable, the company both offers its own product portfolio and develops integrated solutions by adapting these products to the specific needs of its customers. These products offered by Kafein Software provide added value to its customers in many areas such as compliance with regulations, operational efficiency, data integrity and digital security. In this way, the company not only provides software development services, but also is positioned as a strategic solution partner in the digital transformation processes of its customers with its sectoral knowledge and technology competence. You can access all of our products and detailed information at www.kafein.com.tr/en/products

DataTouch (Data Lineage): DataTouch is a Data Security and Governance Product and a new generation data lineage software that helps determine the purposes of use, frequency of use and users of the detected data. DataTouch securely consolidates information obtained from database discovery and activity monitoring programs and analyzes it through various integrated features. It enables users to quickly review data by visualizing it through charts and maps.

The product is listed on the *global product catalogue* of the international software provider Opentext and American-based technology company Infocorvus LLC.

*On 25.08.25, Data Lineage product DataTouch (The Application-Based Data Usage Risk Scoring Method) was officially granted a **Patent** by the Turkish Patent and Trademark Office. With this patent registration, DataTouch has become the Company's first patented software product.*

Test Data Management (TDM): TDM (Test Data Management) enhances testing dynamics by seamlessly transferring production-level data to different environments or by generating synthetic data. This dynamic process enables a high-quality flow of test data for software applications, making the product development lifecycle more efficient.

The product is listed on *the global product catalogue* of the international software provider Opentext and American-based technology company Infocorvus LLC. Additionally, TDM is certified with the *"Domestic Goods Certificate"* by the Istanbul Chamber of Industry (ISO) with their 100% local content and high technology level classification.

DataFocus (Data Governance): DataFocus is an integrated data governance tool designed to help organizations manage and protect their internal data assets. It scans data assets and creates an up-to-date data environment map through automated data discovery, sensitive data classification, and data usage flow analysis.

In 2025, the Minimum Viable Product (MVP) version of our Data Governance solution "DataFocus" was released, followed by version 3.0.0 in December, which incorporated new enhancements.

APIFORT (API Security): APIFORT Security Solution addresses user and application access control more effectively with an approach focused on advanced threat detection and prevention. Our solution is designed to secure sensitive information over API traffic. API logs and monitoring mechanisms provide a detailed view to detect and respond to potential security threats. It offers a technical solution to complex security needs with the advantages of quickly adapting to security standards and optimizing security without the need for encryption.

On 16.05.2025, APIFORT, the API (Application Programming Interface) Security Solution was officially launched in cooperation with a leading telecommunications operator, one of Turkey's prominent players in communication technologies. During the launch event, detailed information was shared regarding the product's scope, technical capabilities, and areas of use. Additionally, the product was deployed in a live customer environment for the first time, marking the start of its operational use.

APIFORT, equipped with advanced features such as API Discovery, Intrusion Detection, Sensitive Data Classification, and Data Masking, is a cybersecurity solution that enables organizations to monitor their API infrastructures end-to-end, detect potential vulnerabilities in real time, manage risks proactively, and safeguard sensitive information transmitted via API traffic.

DataSkope & InfraSkope (Database Activity Monitoring and Prevention & Security Information and Incident Management): DataSkope and InfraSkope products developed by our 70% Subsidiary Karmasis Bilişim Çözümleri Ticaret A.Ş are cyber security solutions. ***Dataskope*** is a Database Activity Monitoring (DAM) solution developed to ensure the data security of institutions. It monitors database activities in real-time, identifies threats to the database, and instantly reports suspicious activities. Dataskope plays a critical role in recording transactions in the database, detecting data breaches, and ensuring audit compliance. Infraskope SIEM+ (Security Information and Event Management Plus) is an advanced security information and event management solution designed for organizations to detect, analyze and respond to cyber security incidents. Infraskope SIEM+ collects and analyzes large amounts of log and event data in real-time and detects cyber threats instantly. It helps organizations minimize cybersecurity risks through threat intelligence, compliance reporting, and advanced correlation capabilities.

DataSkope is listed on the *global product catalogue* of the international software provider Opentext and American-based technology company Infocorvus LLC. InfraSkope is listed on the global product catalogue of the Infocorvus LLC**.** DataSkope Brand was registered by the Turkish Patent and Trademark Office on 05/10/2018 for a period of 10 years from 11/05/2018. DataSkope also has the "***Domestic Goods Certificate***". InfraSkope brand was registered by the Turkish Patent and Trademark Office on 02/06/2006 for a period of 10 years from 02/06/2016. InfraSkope also has the "***TR Test National SIEM Certificate***" and the "***Domestic Goods Certificate***".

Dynamic Data Masking (DDM): Dynamic Data Masking (DDM) is a data security software product with dynamic data masking capabilities in database traffic.

e) Capital and Partnership Structure

The issued capital of Kafein Yazilim Hizmetleri Ticaret A.S. consists of 197,500,000 shares with TRY 1,00 as the nominal value of each share.

As of the current period, the distribution of the issued capital of Kafein among the partners is as follows:

Shareholder	Group A	Group B	Group C	Total Capital Amount (TRY)	Capital Share (%)	Voting Right (%)
Ali Cem Kalyoncu	1,833,330	1,833,330	45,983,620	49,650,280	25.14	40.58
Publicly Held/ Other			147,849,720	147,849,720	74.86	59.42
TOTAL	**1,833,330**	**1,833,330**	**193,833,340**	**197,500,000**	**100.00**	**100.00**

f) Preferred Shares and Explanations for the Voting Rights of Such Shares

As specified under article 7 of the Articles of Association, the shares of the Company are classified under three groups as Group (A), (B) and (C) shares. Group (A) and (B) shares are registered shares

and represent the special rights and privileges defined in the Articles of Association. Group (C) shares are bearer shares and are not furnished with special rights and privileges.

Nomination: According to article 9 of the Articles of Association, 2 members are to be elected from among the Group A shareholders, or the persons assigned by them while 1 member is to be elected among the Group B shareholders or the person assigned by them in case the Board of Directors consists of 6 or 7 members. Similarly, 3 members are to be elected from among the Group A shareholders, or the persons assigned by them, while 1 member is to be elected from among the Group B shareholders or the person assigned by them in case the Board of Directors consists of 8 members.

One among the Group A shareholders or a person assigned by them takes office as the Chairman of the Board while one among the Group B shareholders or a person assigned by them serves as the Vice Chairman of the Board.

Voting Rights: As specified in article 15 of the Articles of Association, each and every Group A and B shareholder has 15 (fifteen) voting rights except for board member elections while each and every Group C shareholder has 1 (one) voting right in the ordinary and extraordinary general assembly meetings.

The shareholders may decide to assign an attorney to represent them in General Assembly meetings. The attorneys who are also the shareholders of the Company can vote for the shares of the represented shareholders as well as for their own shares. The Capital Markets Regulation shall apply for the voting and proxy voting procedures.

Minority Rights: Within the framework of Article 15 of the Company's Articles of Association, secret and written voting may be applied upon the request of the shareholders who represent shares equal to at least one-tenth (10%) of the capital. Article 411 of the Turkish Commercial Code grants the "Minority Right" to the shareholder(s) who own at least 5% (1/20) of the issued capital in public companies.

Share Transfer: The transfer of the Group A and B registered shares is subject to the approval of the Board of Directors, and the provisions of the article 493 of Turkish Code of Commerce shall apply thereto. On the other hand, Group C bearer shares can be transferred freely without any restriction. The articles of association are available at company website under the Investor Relations menu.

II. INFORMATION ABOUT THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT

a) Board of Directors' Structure and Resumes

According to the company's Article of Association article 9, in order to enable efficient and constructive activities, fast and rational decisions, establishment of committees and efficient organization of activities, the Board of Directors of the Company is assigned by the general assembly to consist of 6 to 8 members. Members of the Board of Directors can be elected to take office for

three years. A member with an expired term of office may be re-elected as long as he/she is not dismissed.

In case the number of members of the Board of Directors consists of 6 or 7 people; 2 members are selected among the A group shareholders or the candidates they will appoint; 1 member is selected among the B group shareholders or the candidates they will appoint. If the number of members of the Board of Directors consists of 8 people, 3 members are selected among the A group shareholders or the candidates they will nominate; 1 member is selected among the B group shareholders or the candidates they will appoint. The number and qualifications of the independent members who will take place in the Board of Directors are determined according to the regulations of the Capital Markets Board regarding Corporate Governance.

A person selected from among the Group A shareholders or the candidates they will nominate serves as the Chairman of the Board of Directors. A person selected from among the B Group shareholders or the candidates they will nominate shall serve as the Deputy Chairman of the Board of Directors.

The Board of Directors manages and represents the company. The independent members of the board of directors reserve the duties, rights and authorities assigned by the Capital Markets Law and the relevant regulation. The Board of Directors is liable to establish the committees and commissions prescribed by the regulation. Apart from this, the Board of Directors may also create committees and commissions for the management and supervision of the decisions and policies regarding the activities. The regulations of the Capital Markets Law apply for such committees.

The meeting of the Board of Directors is held when it becomes necessary due to the activities and procedures of the Company. The meeting and quorum articles and provisions of the Turkish Code of Commerce apply for the meetings. On the other hand, the regulations by the Capital Markets Law and Capital Markets Board are reserved.

All executive bodies of the Company perform their duties within the hierarchy in the Internal Directive, provided that they do not contradict the law and relevant legislation, the mandatory provisions in the Company's articles of association and the indispensable duties and powers of the General Assembly. The company's articles of association are taken as basis in determining the structure and term of the Board of Directors. In accordance with the working principles of the Board of Directors, the utmost care is taken to provide information and documents to the members at least 1 (one) day before the meeting.

The Board member allocates sufficient time for company affairs. If a member of the Board of Directors is a manager or a member of the board of directors in another company or provides consultancy services to another company, it is essential that this situation does not cause a conflict of interest and does not disrupt the member's duty in the company. In this context, the member's ability to take on other duties or tasks outside the company is limited to a maximum of 5 (five) companies outside the company. The duties of a member of the board of directors outside the company and the

reasons therefor are presented to the information of the shareholders, together with the agenda item regarding the election, at the general assembly meeting where the election is discussed, making a distinction between inside and outside the group.

BOARD OF DIRECTORS					
Full Name	**Role**	**Date of Election**	**Due Date**	**Executive or Not**	**Current External Assignments**
Ali Cem Kalyoncu	Board Chairman	16.12.2011	01.04.2027	Executive	Netsite Iletisim ve Elektronik Sistemleri San. ve Tic. A.S. Managing Partner and Vice Chairman, Karmasis Bilisim Cozumleri Tic. A.S. Board Chairman
Neval Onen	Vice Chairwoman	10.04.2013	01.04.2027	Executive	Karmasis Bilisim Cozumleri Tic. A.S. Board Member
Hatice Sevim Oral	Board Member	10.04.2013	01.04.2027	Executive	-
Kenan Subekci	Board Member	02.01.2012	01.04.2027	Non-Executive	Birlik Insaat Otomotiv ve Bilisim Hizm. Controlling Shareholder, Mayor of Düzce Gümüşova Municipality
Murat Kaan Güneri	Independent Board Member	01.03.2024	01.04.2027	Non-Executive	AltoPartners C.V. Turkey Managing Partnership, MKG ve Ortakları İnsan Kaynakları Danışmanlığı Hizmetleri A.Ş. Chairman of the Board, Member of the Audit Board of İstanbul Golf İhtisas Spor Kulübü İktisadi İşletmesi
Murat Ethem Sümer	Independent Board Member	23.08.2022	01.04.2027	Non-Executive	Escar Filo Kiralama Hizmetleri A.Ş. Board Member, Varmı Arttıran Digital Platform Teknolojileri A.Ş. Board Member, NDA Sigorta Aracılık Hizmetleri A.Ş. Board Member

Resumes

Ali Cem Kalyoncu (Board Chairman, CEO): Ali Cem Kalyoncu was born in 1960 and is an alumnus of the Electronics Engineering department, Istanbul Technical University. Later, he got his master's degree from the Autocontrol and Computers department Istanbul Technical University Institute of Science. As part of his professional career, he took office in Nixdorf A.S. as a Service Engineer, Digital Equipment Turkiye A.S. as Service Manager, and Datapro A.S. as a Director General and Managing

Partner. Ali Cem Kalyoncu holds office as the Board Chairman and Director General of Kafein Yazilim Hizmetleri Ticaret A.S.

Neval Onen (Vice Chairwoman of the Board, Deputy General Manager of Corporate Governance): Neval Önen began her professional career in 1989 as a part-time Sales Representative at Danışman Bilgisayar. After completing her university education in Business Administration, she continued at Danışman Bilgisayar, where she took on additional responsibilities in Administrative Affairs alongside her Sales Representative role. In 1994, she joined 4K Bilgi İşlem Ltd. Şti. as a Sales Representative and became Sales Manager of the OEM Department in 1997. In 2000, she served as Sales Manager at Genpa Bilgi İşlem, and in 2002, she joined Datapro A.Ş. as Head of the Project Sales Department. In 2003, within Datapro's Technical Services division, she served as Sales and Customer Services Manager, responsible for accounts such as IBM, Fujitsu Siemens, Kodak, Oki, Epson, and HP. Since 2008, Önen has been working at Kafein Yazılım Hizmetleri Ticaret A.Ş., where she currently serves as Vice Chair of the Board of Directors and Deputy General Manager of Corporate Governance.

Hatice Sevim Oral (Board Member, Accounting Manager): Hatice Sevim Oral was born on 22.12.1964, in Malatya. She graduated from Malatya Trade Vocational School in 1981, School of Economics and Administrative Sciences of Inonu University in 1982 and Business Administration Department (Open Education Faculty) of Anadolu University in 2019. She served as a Chief Accountant under Onur air - TK Air between 1992 and 1994; Financial Affairs Manager under Akdeniz Airlines between 1995 and 1996; Internal Auditor under Cenajans Grey Reklamcilik A.S. between 1997 and 1999; Specialist Accountant under the Banks Association of Turkey between 1999 and 2002; and Assistant Accounting Manager under Datapro A.S. Between 2005 and 2008. Since 2008, she has held office as the Accounting Manager of Kafein Yazilim Hizmetleri Ticaret A.S.

Kenan Subekci (Board Member): Kenan Subekci was born in 1979. Subekci graduated from the Department of Electronics of Abant Izzet Baysal University and the Department of Labour Economics and Industrial Relations of Anadolu University. He took office as a Broad Service Officer at Datapro A.S., as a Team Leader and Project Officer at Probil A.S., as IT, Administrative Affairs and Procurement Manager and Board Member at Kafein Yazılım Hizm. Tic. A.Ş. He is the Mayor of Düzce Gümüşova Municipality since 01.04.2024.

Murat Ethem Sümer (Independent Board Member): He was born in 1964 in Ankara. He graduated from Galatasaray High School in 1984 and from Marmara University, Business Administration Department in 1989. After graduating from university, he worked in the tourism sector and Cankurtaran Holding for a while. In 1992, He started to work as a Financial Analyst in the Digital Equipment Turkey A.S. and participated in the International Education Program, equivalent to an MBA, at the Digital Management Institute between 1995-1998 during his tenure. After working at the head office in England for one year, he worked as the Turkey Country Finance and Administrative Affairs Manager of the same company. He continued his career as CFO at Vestel Companies Group Information Technologies department, Universal Music Group Turkey and T-Systems Turkey, respectively. After

working as Business Operation Lead in Microsoft Turkey C&O unit, he worked as CFO at Escar Filo Kiralama Hizmetleri A.S. between 2010-2025. He is fluent in English and French.

Murat Kaan Güneri (Independent Board Member): Murat Kaan Guneri earned his BSc in Psychology, Bogazici University, Istanbul. He started his early career in Iktisat Bank and continued at Digital Equipment Corporation (DEC) where he held responsibility for the Human Resources and Organization Country Manager position as well as that for the Quality Management function. Since 1996, he has been the founding partner of three different consultancy companies in the field of human resources in Turkey and has worked actively. He is currently the country managing partner of AltoPartners C.V. consultancy firm, the Chairman of the Board of MKG ve Ortakları İnsan Kaynakları Danışmanlığı Hizmetleri A.Ş., and Member of the Audit Committee at İstanbul Golf İhtisas Spor Kulübü İktisadi İşletmesi.

b) Senior Management Structure and Remuneration Policy

The senior management of the Company consists of the Chairman of the Board, Board members and other managers acting as directors general. Benefits provided to senior managers include wages and bonuses.

Senior Management	Title
Ali Cem Kalyoncu	Chairman of the Board; General Manager
Neval Onen	Vice Chairwoman of the Board, Corporate Governance Deputy General Manager
Kenan Subekci	Member of the Board
Hatice Sevim Oral	Member of the Board, Accounting Manager
Murat Ethem Sümer	Independent Board Member
Murat Kaan Guneri	Independent Board Member
Tugrul Gokcen	Sales Director
Baki Akturk	Sales Director

For the period ending on **30.06.2026**, the total amount of the attendance fee and similar other benefits granted to the board chairman, board members and senior management is **TRY 19,269,191** (30.06.2025: TRY 27,872,958). In the current period, the company's average number of employees working during the year is **755**. (31.12.2025: 743)

Remuneration Policy

Remuneration Policy defines the basic principles of Kafein's remuneration approach, reflects Kafein's mission, strategy and values used in this approach, and underlines the need for compliance with governance principles for remuneration practices. In the determination of wages and fringe benefits

fair, objective, and motivating factors are considered. In pricing language, race, gender, belief, religion, sect, age, physical disability, and similar features are not accepted as criteria and the principle of equality is adopted.

- A fixed fee is determined at the ordinary general assembly meeting each year, valid for all members of the Board of Directors. Regarding the remunerations to be given to the Members of the Board of Directors; The Remuneration Committee (Corporate Governance Committee) presents its suggestions to the board of directors, taking into account the degree of reaching the criteria used in remuneration. Remuneration levels of the members of the board of directors are determined by taking into account the responsibility taken in the decision-making process, the knowledge, skills, competence, level of experience and time spent.

- Dividends, share options or payment plans based on the company's performance cannot be used in the remuneration of independent members of the board of directors. It is essential that the remuneration of the independent members of the board of directors be at a level that will protect their independence.

- The company may not lend, extend credit, extend the term of loans or credits, improve their terms, extend credit under the name of personal credit through a third party, or give guarantees such as surety in favour of any member of the board of directors or executives with administrative responsibility.

- It is essential that the wages to be given to the senior managers and employees of Kafein are compatible with the ethical values, internal balances, and strategic goals of Kafein. Fees; consists of base salary, performance bonus and additional benefits. Wages are determined by considering the financial structure, financial situation, and market conditions of Kafein and are paid to the employees according to the working time, title, experience, competence, and the nature of the work performed.

- In remuneration for senior executives and employees, the Company's General Manager and HR and Administrative Affairs Director are authorized to determine wages, periodically review them, and carry out necessary procedures in accordance with the policy and relevant legislation.

The Board of Directors ensures the effectiveness of this Policy by reviewing and evaluating performance at least once a year. Remunerations and all other benefits provided to the members of the board of directors and executives with administrative responsibilities are disclosed to the public through the annual report.

c) Organization Chart

The Company’s current organizational chart is available under the “General Information” section of the Investor Relations page on the website.

III. INFORMATION ABOUT THE OPERATIONS

a) Information about the Share Buy-Back

There are no buy-backed shares acquired during the period. All of the **1,666,000** shares acquired within the scope of the previous period share acquisition program implemented by the Company in 2022-2023 are accounted for under "restricted reserves allocated from profit".

b) Information about Private and Public Audits

The internal control system and internal audit activities of the Company is regularly checked and carried out by Finans Denetim Yeminli Mali Musavirlik A.S. On 15.01.2026, the Audit and Certification Agreement was signed between the company and Finans Denetim Yeminli Mali Musavirlik A.S. to remain in force between 01.01.2026 and 31.12.2026. The purpose of the contract is to carry out the audit and certification of annual income and corporate tax returns and the financial statements and notifications attached to them, as well as other works, in accordance with Law No. 3568 and other relevant laws and legislation.

At the meeting of our Board of Directors dated 17.03.2026 and numbered 06, after obtaining the opinion of the Audit Committee, it was resolved that Any Partners Bağımsız Denetim Anonim Şirketi, headquartered at "Beytepe Mahallesi 2742/1 Sokak No: 6, Çankaya, Ankara", registered with the Ankara Trade Registry Office under Trade Registry No. 449495, with Ankara Doğanbey Tax Office under Tax Identification No. 0700869335, and with MERSIS No. 0070086933500001, be appointed in order to conduct the audit of our Company's Financial Reports for the 2026 accounting period and to carry out other activities within the scope of the relevant regulations set out in the Turkish Commercial Code No. 6102 and the Capital Markets Law No. 6362, in accordance with the principles determined pursuant to the said laws, and to provide the mandatory "Sustainability Assurance Audit" for the 2026 accounting period, within the framework of the decision published in the Official Gazette dated 05 September 2024 and numbered 32653, for the reports to be prepared in accordance with the Turkish Sustainability Reporting Standards published by the Public Oversight, Accounting and Auditing Standards Authority ("KGK"); and that this appointment be submitted for the approval of the General Assembly. The relevant General Assembly resolution dated 27.04.2026 was registered by the Istanbul Trade Registry Office on 30.04.2026 and published in the Turkish Trade Registry Gazette numbered 11574.

c) Donations and Grants

In accordance with the Company's Donation and Aid Policy and the Board of Directors' resolution dated June 19, 2026 (Resolution No. 12), a donation of TRY 175,000 was made to the Turkish Foundation for Combating Soil Erosion for Reforestation and the Protection of Natural Habitats (TEMA) for the purchase of 1,000 sapling certificates.

Pursuant to Agenda Item 11 of the 2025 Ordinary General Assembly meeting held on April 27, 2026, an upper limit of TRY 250,000 was approved for donations and aid to be made in 2026.

d) Information about the Group Involving the Company

The Company is not a part of an association of companies.

e) Information about the Affiliates and Subsidiaries

The company does not have a cross-shareholding relationship in which the direct participation rate in the capital exceeds 5%. Other affiliates' information is as follows:

Karmasis Bilisim Cozumleri Ticaret A.S (%70)

The main activity of Karmasis Bilişim Çözümleri Ticaret A.Ş., which was established in 2003, is to produce information processing software, to sell the usage rights as the owner of this software, to carry out training activities on information processing and software, and to provide consultancy services on these issues if necessary. On 12 November 2020, Kafein Technology purchased %51 of Karmasis for a price of 45.390.000 TRY and include it into the scope of consolidation with a full consolidation method starting by the financial statements of the period ending as of 31 October 2020. The subsidiary is consolidated according to the full consolidation method.

By the decision of the Company's Board of Directors dated 26.07.2024 and numbered 21, it has been decided to purchase 28,500 registered shares (1,000 TL per share value) of the company's %51 subsidiary Karmasis Bilişim Çözümleri Ticaret Anonim Şirketi which corresponds to 19% of its total 150,000,000 TL capital, for a total price of 144,400,000 TL and to be paid 31.07.2024. Thus, the total capital ratio reached 70%.

APIFORT Yazılım ve Güvenlik Sistemleri Anonim Şirketi (%51)

Within the framework of the company's medium and long-term investment plans and as a result of the Board of Directors meeting dated 10.06.2024 and numbered 17, it has been decided to become a founding partner by participating in "APIFORT Yazılım ve Güvenlik Çözümleri Anonim Şirketi" by having 204,000 shares with TRY 1 (One Turkish Lira) value per share corresponding a capital of TRY 204,000.00 (%51) among the total of TRY 400,000.00. The subsidiary is located at "Çifte Havuzlar Mah. Eski Londra Asfaltı Cad. Kuluçka Merkezi. A1 Blok No 151/1C İç Kapı No B34" as a taxpayer of Esenler Tax Office with tax identification number 0711015082 and operates in the field of cyber security. The aforementioned incorporation is registered by the Istanbul Trade Registry Office on 03.07.2024 and published in the Trade Registry Gazette numbered 11114.

f) Amendments to the Articles of Association within the Period

Increase of the Registered Capital Ceiling and Extension of Its Validity Period (Post-Period): With the Board of Directors' Resolution dated 06.01.2026 and numbered 01, due to the expiration of the validity period of the Company's existing registered capital ceiling as of the end of 2025, it has been resolved to increase the registered capital ceiling from TL 200,000,000 (valid for the period 2021–2025) to TL 400,000,000, to be valid for the period 2026–2030, and to apply to the Capital Markets Board and the Ministry of Trade in order to complete the legal procedures regarding the amendment of Article 7 titled "Capital of the Company" of the Company's Articles of Association.

The amendment text was approved by the Capital Markets Board with its letter dated 12.01.2026 and numbered E-29833736-110.04.04-84206 and subsequently approved by the Ministry of Trade with its letter dated 16.01.2026 and numbered E-50035491-431.02-00117954784.
The amendment was approved at the Company's 2025 Ordinary General Assembly Meeting held on 27.04.2026. The amendment was registered by the Istanbul Trade Registry Office on 30.04.2026 and published in the Turkish Trade Registry Gazette numbered 11574.

g) Information about the On-going Legal Procedures

There is no significant lawsuit filed against the Company that could affect its financial condition and activities.

h) Legislative Changes that may Affect Company Activities

There are no legislative changes that may have a significant impact on the company's activities. While not materially affecting the Company's operations, the following legislative and regulatory changes and developments took place during the year.

With effect from 01.01.2026 and with the Presidential Decree dated 24 December 2025 and numbered 10766, the implementation period of the "remote working" system subject to the income tax withholding incentive applicable to enterprises operating in Technology Development Zones and enterprises with R&D/Design Centers (supported at a rate of 100% for IT personnel and 75% for other personnel) has been extended until 31 December 2026.

With effect from 01.01.2026, pursuant to the Presidential Decree dated 31 December 2025 and numbered 10803, the minimum threshold applicable to the amount taken into account under the R&D/Design Deduction and the Technology Development Zone (Technopark) Income Exemption, as reported in the annual corporate income tax return, has been increased from TRY 2 million to TRY 5 million. This amendment shall apply to tax returns relating to the 2025 fiscal year and to be filed and approved in 2026 by companies operating in Technology Development Zones. The allocation

rate of the fund (3%) and the upper limit of the annual amount to be transferred (TRY 100,000,000) remain unchanged.

i) Potential Conflict of Interest Between the Company and the Institutions from which it Receives Services

Kafein Technology takes care to prevent potential conflicts of interest that may arise between it and the institutions it receives services from, such as investment consultancy and rating firms. For the current period, there is no conflict of interest between the company and the institutions from which it receives services such as investment consultancy and rating.

j) Corporate Actions Regarding Significant Transactions and The Retirement Right

During the activity period, there were no "Significant Transactions" within the scope of Article 23 of the CMB.

IV. FINANCIAL INFORMATION

a) Summary of Financial Results

Summary data regarding Kafein's financial results as of **30.06.2026** are as follows.

Summary of Balance Sheet (TRY)	30.06.2026	31.12.2025
Total Assets	**1,991,919,300**	**2,604,794,712**
Current Assets	917,381,543	1,575,674,565
-Cash and Cash Equivalents	27,471,798	219,828,772
-Financial Investments	102,374,302	210,931,596
-Trade Receivables	718,327,045	976,687,282
Non-current Assets	**1,074,537,757**	**1,029,120,147**
-Financial Investments	521,439	15,381,514
-Tangible Fixed Assets	49,353,161	242,159,235
-Right-of-use assets	34,760,752	33,016,075
-Intangible Fixed Assets	967,941,492	665,463,773
Total Resources (Liabilities + Equity)	**1,991,919,300**	**2,604,794,712**
Short- and Long-Term Liabilities	**549,185,964**	**1,036,834,677**
-Short-Term Liabilities	476,151,880	954,488,584
-Long-Term Liabilities	73,034,084	82,346,093

Equities	**1,442,733,336**	**1,567,960,035**
-Equity Attributable to Parent Company	1,400,867,976	1,520,546,822
-Equity Attributable to Non-Controlling Shares	41,865,360	47,413,213

Summary of Income Statement (TRY)	30.06.2026	30.06.2025
Sales Revenue	**1,587,074,786**	**1,319,803,565**
COGS	(1,374,782,605)	(1,094,239,332)
Gross Profit	**212,292,181**	**225,564,233**
Operational Expenses	**(233,793,200)**	**(266,276,646)**
-General Administrative Expenses	(141,630,502)	(182,285,767)
-Marketing Expenses	(48,016,872)	(49,129,028)
-Research and Development Expenses	(40,995,443)	(56,655,379)
-Other Operating Income	69,854,212	75,325,675
-Other Operating Expense	(73,004,595)	(53,532,147)
Main Operation Profit	**(21,501,019)**	**(40,712,413)**
Income (Expense) from Investment Activities	25,558,320	12,035,608
Operating Profit (Loss) before Financial Income/Expense	**4,057,301**	**(28,676,805)**
Financial Income (Expense)	12,801,587	39,503,257
Net Monetary Position Gains (Losses)	(88,103,356)	(85,398,068)
Net Profit for the Period (Parent Company)	**(116,290,719)**	**(85,351,057)**

b) Information about Dividends

At the meeting of the Board of Directors dated 17,03,2026 and numbered 06, it was resolved to submit for the approval of the General Assembly the distribution of a total gross cash dividend of TRY 4,000,000,00 out of the net distributable profit for the period as of 31,12,2025, amounting to TRY 29,334,261,00 and TRY 141,755,502,49 in the Company's financial statements prepared in accordance with capital markets legislation and in its statutory records, respectively,

At the meeting of the Company's General Assembly dated 27,04,2026, the proposal of the board of directors regarding profit distribution was accepted, and it was decided to distribute a gross cash dividend of TRY 4,000,000 and commence the cash dividend distribution on 04,05,2026,

After the deduction of the amounts which must be paid and reserved by the Company (such as the general expenses and sundry depreciation items), the amounts to be paid against compulsory taxes

and, if any, the losses of the previous year, the remaining net profit of the revenues established at the end of a financial period is distributed as follows:

General Legal Reserves:
a) 5% is allocated as legal reserves,

First Dividend:
b) As per Turkish Code of Commerce and the Capital Markets Regulation and in accordance with the profit distribution policy of the Company, the first dividend is allocated on the amount to be calculated with the addition of the donation amount, if any, to the remaining balance,
c) After the foregoing deductions, the General Assembly may agree to distribute the dividend to board members, partnership staff and other persons excluding shareholders,

Second Dividend:
d) After the deduction of the amounts specified under paragraphs (a), (b) and (c) herein, the General Assembly may decide to distribute, in part or as a whole, the remaining balance as the second dividend or, as per article 521 of Turkish Code of Commerce, to allocate as legal reserve,

General Legal Reserves:
e) After deducting 5% of the capital as dividend from the amount to be distributed to the shareholders and other participants of the profit, ten percent of the remaining balance is added to general legal reserves as per paragraph 2, article 519 of Turkish Code of Commerce,

Kafein Profit Distribution Policy

In accordance with the legislations, regulations and decisions issued under the Profit Distribution Policy, Turkish Code of Commerce, the Capital Markets Law and the Capital Markets Board and with the relevant provisions of Tax Procedure Law, Kafein Yazilim Hizmetleri Ticaret A,S, (Kafein) determines Corporate Governance applications in conformance with the strategies and financial plans of Kafein and in consideration of the Turkish economy and the sectorial conditions by paying regard to the sensitive balance between the expectations of the shareholders and the needs of Kafein, The principles of profit distribution by Kafein are explained under article 17 of the Articles of Association titled “Dividend Distribution and Determination”,

As a principle, Kafein determines the amount of the dividends to be distributed in accordance with the decisions of the General Assembly which are taken in compliance with the provisions of Turkish Code of Commerce and the relevant provisions of the Capital Markets Law and the Articles of Association and ensures that these are equal to or higher than the amounts prescribed by the Capital Markets Board,

Kafein conforms to the regulations by the Capital Markets Board according to the term of profit distribution, Dividend distribution begins on the date to be determined by the General Assembly, at the latest, until the end of the year in which the General Assembly meeting is held, The regulations of the Capital Markets Board are complied with regarding the time of profit distribution, Dividend distribution begins on the date to be determined by the General Assembly, at the latest, until the end of the year in which the General Assembly meeting is held, No privilege applies for the profit distribution by Kafein, and profit is distributed equally for all the shares,Dividends can be distributed to the shareholders either as cash or as bonus share by adding the profit to the capital, or as cash and bonus shares at certain rates, In case the Board of Directors proposes to the General Assembly that profit should not be distributed, the General Assembly informs the shareholders during meeting about the grounds of non-distribution and the mode of use of retained profit, Similarly, such information is also shared with the public by publishing it on activity reports and the website,

The Company's Articles of Association includes the issue of dividend advance distribution, and the Board of Directors can distribute one or more advance dividends within a financial year in compliance with Turkish Code of Commerce and the Capital Markets Regulation, The Board of Directors distribute dividend advance in times prescribed by Turkish Code of Commerce, the Capital Markets Law and the relevant regulations,

As long as the legal reserves and the dividends are not allocated as specified in Turkish Code of Commerce, the articles of association or the profit distribution policy, no further legal reserve can be assigned or carried out to a next year, and no dividend can be given to board members, partnership personnel and other persons excluding shareholders, Furthermore, the foregoing persons cannot receive share from profit as long as the dividend allocated for the shareholders are paid in cash,
In terms of profit distribution, it is essential to follow a balanced policy between the interests of the shareholders and the interests of the partnership,

V. RISKS AND ASSESSMENT BY THE BOARD OF DIRECTORS

Risk Management, Internal Control Mechanism and Evaluation of Strategic Goals

The Company’s risk management procedure is carried out by the Early Risk Identification Committee established under the Board of Directors, The Committee includes two independent members from the Board of Directors, and the operational principle of the committee is available on the website of the Company, The Early Detection of Risk Committee convenes at least six times a year,

The main risks our company is exposed to are risks arising from the sector, risks arising from activities and other risks (credit, liquidity, exchange rate and interest rate) are followed under three main headings and the Board of Directors is periodically informed about these risks,

The Company's risk management program generally focuses on minimizing the potential negative effects of uncertainty in financial markets on the Company's financial performance,

The Company's Board of Directors pays attention to receiving the opinion and advice of relevant departments while identifying strategic targets, The advice on strategic targets is reported to the Board of Directors, and the targets are implemented within the shortest time possible, In this sense, the rate of success is evaluated during financial statement terms and at the end of relevant years by reviewing operations, Once in every year, the Board of Directors holds a meeting to evaluate the rate of success, operations, and former performance of the Company,

The risks with possible effects to the Company and the financial investments are as follows:

a) Industrial Risks

There are certain legal regulations and restrictions which Kafein should comply with, Kafein is a company engaged in the software industry, The Turkish government grants certain privileges to the industry, However, these privileges may be removed in time, and the privileges granted to Kafein may decrease or completely disappear,

The activities of Kafein may be subject to the effects of economic inconsistency, There may be political and/or economic inconsistencies in Turkey and the world, Kafein and the industry may be affected negatively and have retarded activities,

b) Operational Risks

Kafein ensures sales revenue mainly from only a single industry, Although Kafein has been carrying out sales transactions of electronic communication companies for more than 20 years, the Company is still subject to the risk of sectoral condensation, Certain issues which may arise in the electronic communication industry may affect Kafein negatively,

The bidding stage of tenders and the commencement periods of undertaken projects may exceed prescribed times, In general, Kafein makes sales revenue by winning tenders and making project offers to clients, In case of an extended bidding stage or longer project periods due to uncontrollable reasons may create a negative impact on the expected profitability of Kafein,

There may be delays in tender and project preparation and implementation processes: Material errors during the preparation or price and specification evaluation processes of the tenders wherein Kafein ensures participation may lead to a failure in timely performance and/or decrease in profitability from a project,

There may also be risks due to the location of the head office: The head and the R&D offices of Kafein are situated in the Technopark of Yildiz Technical University which takes place in Esenler,

Istanbul, The activities of Kafein may be affected in case authorized bodies decide to move the Technopark or amend the relevant regulation,

The operations of the software and business support systems developed by Kafein may fail, The Company's personnel may need to put effort into long periods so as to remove these failures,

Other Risks

Apart from the foregoing, the Company may be subject to various financial risks due to the activities, These are credit risk, liquidity risk, exchange risk and interest rate risk,

Credit Risk: Credit risk becomes a question when the other party cannot perform its contractual liabilities, For the current period, the Company's short-term receivables from non-affiliated parties are **TRY 718,327,045** as trade receivables and **TRY 205,388** as other receivables,

Interest Rate Risk: Interest rate risk may occur when the changes in the interest rates of the market cause fluctuation in the price of financial instruments, Sensitivity to interest rate risk is associated with the inconsistency of the maturities of assets and liabilities to a great extent, The Company manages this risk with a natural measure which is ensured by balancing sensitive assets and liabilities, For the current period, the Company has **TRY 27,471,798** cash and cash equivalents which are subject to interest risk,

Liquidity Risk: Liquidity risk refers to the risk of failure to perform funding liabilities and arises from various factors that lead to a decrease in fund sources such as undesired market conditions and/or decrease in credit score, For the current period, the Company's short- and long-term liabilities are **TRY 476,151,880** and **TRY 73,034,084** respectively, which corresponds to **TRY 549,185,964** in total,

Exchange Risk: Exchange risk is the effect of the changes in exchange rates, For current period, Company is not under serious exchange risk since it has Net Foreign Currency Asset Position equals to **TRY 381,024,416,**

VI. DEVELOPMENTS WITHIN AND FOLLOWING THE PERIOD

- On 15,01,2026, Kafein Technology participated in the Vodafone Business Tech 2026 event held in Ankara, Within the scope of the event, the opportunities offered by 5G technologies to the business world were discussed with sector stakeholders from the perspective of digital transformation and innovative solutions,

- On 14-15 January 2026, the Company participated as a Platinum Sponsor in the "Public Digital Transformation Summit," organized by Public Informatics Association (Kamu Bilişim Derneği) at the campus of the Information and Communication Technologies Authority - ICTA (Bilgi Teknolojileri ve İletişim Kurumu – BTK), Within the scope of the summit, Kafein Technology shared

its knowledge base and practical experience with stakeholders on API (Application Programming Interface) security and modern integration architectures within the public informatics ecosystem,

- On 12,02,2026, the Company's cloud technologies brand All-in Cloud, participated together with its customer Dinçer Technology in the "Agentic AI in Retail Hackathon", organized by AWS (Amazon Web Services) and MEXT, Within the scope of the event, a development process was carried out in which a real business problem in the retail sector was addressed on AWS through the Agentic AI approach, and an AI-based decision support solution was designed and presented through a live demonstration,

- In February 2026, the Company's cloud technologies brand, All-in Cloud, achieved AWS (Amazon Web Services) "Advanced Tier Services Partner" status as part of a strategic collaboration with AWS,

- On 26,02,2026, within the scope of EcoVadis' methodology based on global standards, the company's significant sustainability impacts were assessed across four main themes and 21 sub-categories under the headings of Environment, Labor & Human Rights, Ethics, and Sustainable Procurement, As a result of this assessment, our company was ranked within the top 35% and received a Bronze rating,

- In February 2026, the Company's cloud technologies brand All-in Cloud achieved Amazon Web Services (AWS) Advanced Tier Services Partner status as part of its strategic collaboration with AWS, This partner level further strengthened the Company's technical capabilities within the AWS ecosystem and enhanced its service capacity in cloud technologies,

- Pursuant to the Product Transfer Agreement executed with a third party on 03,03,2026, the software product "Dynamic Data Masking (DDM)" has been acquired by the Company, together with all intellectual property rights and source code, for a consideration of TRY 3,600,000 plus VAT, and has been added to the Company's product portfolio, Dynamic Data Masking (DDM) is a data security software product with dynamic data masking capabilities in database traffic,

- On 09,03,2026, our company received an order form from a third-party telecommunications company for the provision of a 25-member team under the "Mobile Access MS (Managed Services)" service,

- On 11,03,2026, the Company's API (Application Programming Interface) security product APIFORT, was included in the "API Protection" category on Gartner Peer Insights, a global platform compiling real user reviews of technology solutions, following Gartner's evaluation,

- On 25,03,2026, the Company took part as a Silver Sponsor in the “Content Management in the Age of Artificial Intelligence” event held in Istanbul by our business partner OpenText,

- On 26,03,2026, the Company's cybersecurity team participated in the IDC IT Security Summit together with its business partner Google Cloud, During the event, current developments in cybersecurity were evaluated, and meetings were held with the Company's subsidiary Karmasis regarding industry-focused collaboration opportunities,

- At the Vodafone IT GenAI Hackathon, the AI-powered "VodaWelcome" project, developed by the Company's employees Elanur Işık and Mustafa Kılıç, was awarded first place among 43 teams and 182 participants, The project provides an integrated multilingual AI-powered solution designed to address communication, transportation and safety needs of international visitors travelling to Türkiye,

- On 02,04,2026, the Company participated as a booth sponsor in the 9th “Development of the Cyber Security Ecosystem” Summit, held in Ankara and organized by the Turkish Informatics Association, where the company presented cyber security and data security solutions, At the event, Kafein Technology shared with participants its approach to API and artificial intelligence security through its ApiFort API Security and LLMFort products, in addition to its cybersecurity and data security solutions,

- On 07,04,2026, an agreement titled “Messaging Services Development Services” was executed between our Company and a third-party telecommunications company, to remain in effect from 01,02,2026 to 01,02,2027,

- On 09,04,2026, the Company took part as a Networking Partner in the “Future of CIO & Awards” event organized by CXO Media in Istanbul, At the event, Kafein Technology came together with industry professionals with a focus on cybersecurity and cloud computing solutions, shared assessments on the future of digital transformation, and exchanged views on potential collaborations,

- The Kafein Technology product team has developed “KAI Flow – Open-Source Artificial Intelligence Workflow Platform,” KAI Flow is an open-source platform that enables the visual design and management of AI agents and workflows, allowing teams to develop more flexible and scalable solutions, KAI Flow is an open-source, enterprise-grade AI agent orchestration platform built on the LangChain and LangGraph ecosystems, By combining LLM nodes, memory components, and advanced triggers such as Kafka and Webhooks on a visual canvas, it enables autonomous assistants with complex logical flows to be deployed into production environments without writing code, or with the addition of custom code where needed,

- On 12 May 2026, the Company participated in KU Career Fest, organized by Koç University, During the event, participants were informed about career opportunities, internship programs and the Company's Kafein Academy program, Information regarding the Company's areas of expertise and corporate culture was also shared with attendees,

- On 13 May 2026, the Company participated as a Platinum Sponsor in the OpenText Summit Türkiye 2026 held in Istanbul, During the event, which focused on information management, artificial intelligence solutions and digital transformation, the Company's Business Development Director, Baki Aktürk, delivered a presentation entitled "Global Cybersecurity Trends and Practices", sharing insights into global cybersecurity trends and current industry practices,

- On 13 May 2026, the Company, together with its business partners Amazon Web Services (AWS) and TD SYNNEX Türkiye, organized an event bringing together participants from the energy, aviation, banking, insurance, logistics and manufacturing sectors, The event included information sharing on AWS technologies and the latest developments in cloud computing,

- On 14 May 2026, the Company participated as an event sponsor in the Innova Project Governance Summit, During the event, organized under the theme "Leadership Empowered by Artificial Intelligence", current developments in project governance, leadership and AI-driven transformation processes were discussed with industry stakeholders,

- On 20-21 May 2026, the Company participated in GSMA M360 Eurasia 2026, held in Samarkand in collaboration with HTK - Communications Technologies Cluster, During the event, current developments in telecommunications, artificial intelligence, cybersecurity, cloud technologies and digital transformation were evaluated with industry stakeholders, and potential international collaboration opportunities were discussed,

- On 22 May 2026, the Company renewed, for a one-year term effective from 22 May 2026 to 22 May 2027, its agreement with Saha Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri A,Ş,, from which it receives corporate governance rating services to assess its compliance with the Corporate Governance Principles,

- On 16 June 2026, the Company entered into a 12-month service agreement with a Türkiye-based third-party food and beverage company for the provision of IT software development, design and analysis services,

- On 17 June 2026, the Company's 2025 Sustainability Report, prepared in accordance with the Türkiye Sustainability Reporting Standards (TSRS) pursuant to the regulations of the Public Oversight, Accounting and Auditing Standards Authority of Türkiye (POA) for the accounting period

1 January 2025 - 31 December 2025, and subjected to a mandatory sustainability assurance engagement by PwC Independent Audit and Certified Public Accountancy Inc,, was disclosed on the Public Disclosure Platform (KAP),

- On 17 June 2026, the Company participated in the "Eureka Connect Day" event organized by YTU Yıldız Technopark, The event was held to foster university-industry collaboration, support international R&D projects and facilitate new business partnerships, Within the scope of the event, the Company's Product Development Director, Mehmet Ersin Bitirgen, participated as a speaker in the "Rising Star Companies – Success Stories Panel", where the Company's experience in Eureka projects, international collaboration processes and project development activities were shared with the participants,

- On 18–19 June 2026, the Company, in collaboration with its business partner Google Cloud Security, organized the "Cyber Defence in the AI Era" event, During the event, current developments in AI-powered cyber defence, threat intelligence, Security Operations Center (SOC) transformation and next-generation security operations were discussed with industry professionals, In addition, Google Cloud Security and Mandiant solutions, security approaches and real-life use cases were presented to the participants,

- Pursuant to the resolution adopted at the Company's Board of Directors meeting dated 19 June 2026 and numbered 11, it was resolved that, in order to expand the Company's international operations and increase its export capacity, the Company shall become the founding shareholder of KafeinLabs Technology Inc,, to be incorporated in the State of Delaware, United States, for the purpose of operating in the software, information technologies and technology services sectors, by subscribing to 100,000 shares with a nominal value of USD 0,01 (one cent) each, corresponding to a total share capital of USD 1,000, representing 100% ownership, It was further resolved to allocate an investment budget of USD 500,000 to be funded upon incorporation for the establishment and financing of the subsidiary's operations, In addition, it was resolved to reserve up to 15% of the share capital of KafeinLabs Technology Inc, as a pool for a potential future Stock Option Plan, with the aim of providing long-term incentives to the subsidiary's management team and key employees and supporting its growth objectives, It was also resolved that this resolution shall not create any shares, share acquisition rights, option rights, vested rights, accrued rights or any similar rights in favor of any person, and that the granting of any such rights shall be subject to the execution and effectiveness of a duly approved and signed final individual agreement with the relevant person,

- On 22 June 2026, the Company secured a Cloudflare licensing contract from BİM Birleşik Mağazalar A,Ş, Cloudflare is a global cloud networking and security platform,

- On 24 June 2026, the Company entered into a one-year Exclusive Partnership Agreement with QiTasc, an Austria-based test automation company, covering Software, Testing and Device Park solutions,

- On 23-25 June 2026, Within the scope of TM Forum held in Copenhagen, the Company met with representatives of Azercell, Discussions focused on digital transformation, operational efficiency, customer experience and innovative technologies in the telecommunications sector, while existing areas of cooperation and potential business opportunities were also evaluated,

- On 30 June 2026, the Company was awarded a three-year licensing project by Yeni Mağazacılık A,Ş, (A101) for CrowdStrike, a cloud-based modern endpoint security platform,

- On 3 July 2026, the Company secured the Google Managed Threat Defense project from LC Waikiki Mağazacılık Hizmetleri Ticaret A,Ş,, effective for the period from 15 July 2026 to 14 July 2027, MTD is a managed cybersecurity service that provides continuous threat monitoring, detection and response capabilities,

- On 21,07,2026, The TRACA (Trustworthy Agentic AI-powered Communications for Autonomous Robotics Applications) project, in which the Company is a consortium partner, has been awarded the Full Label by CELTIC-NEXT, the ICT cluster of the intergovernmental R&D network EUREKA, The Full Label is an internationally recognised quality designation granted to projects that pass an independent assessment by panels of international experts covering technological innovation, commercialisation potential and the competence of the project consortium, The TRACA project aims to develop AI-powered communication technologies and the platform infrastructure required to enable the interoperability of technology components for autonomous robotics applications, The project will be implemented by an international consortium comprising 17 organisations and companies from Spain, Türkiye, Sweden, Poland and Austria, under the coordination of Spain, Within the scope of the project, the Company will be responsible for system analysis, software development, the development of AI-based solution components, system integration and validation activities,

VII. MISCELLANEOUS

The Company, which was first included in the **BIST Dividend Index** on 18 January 2022, continues to remain in the index as a result of the periodic evaluation studies conducted by the General Directorate of Borsa Istanbul, taking into account the BIST Market Capitalization Weighted Equity Indices Rule Set, Additionally, as of 02,02,2026, the company has been included in the **BIST Dividend 5-Year Index** comprising companies that regularly distribute dividends and demonstrate consistent dividend performance

The Company, which started to be traded in the **BIST Corporate Governance Index** on 13 September 2023, continues to remain in the index within the scope of its current Corporate Governance Rating dated 04 September 2025 **(94,70%),**