



22 October 2026

AKSIGORTA COMPLETED THE THIRD QUARTER OF 2026 IN NET TECHNICAL RESULT REACHING 1,035M TL AND NET PROFIT REACHING 875M TL LEVEL

2026 THIRD QUARTER EXECUTIVE SUMMARY

In the third quarter of 2026, Aksigorta continued to prioritize high-margin products as part of its profitable growth strategy, delivering technical profit of 1,035m TL. Net profit is at level of 875m TL.

In line with Aksigorta's profitability focus, the key drivers of premium production compared to the same period last year can be summarized as follows:

- MTPL emerged as the fastest-growing segment, with 122% YoY growth.
- As a result, gross written premiums increased by 27%, reaching 10,510m TL.

GWP (m TL)	1Q25	1Q26	Δ YoY	2Q25	2Q26	Δ YoY	3Q25	3Q26	Δ YoY	9M25	9M26	Δ YoY
MTPL	1.067	2.026	90%	883	2.137	142%	903	1.999	122%	2.853	6.162	116%
MOD	754	1.205	60%	674	1.372	104%	1.015	1.190	17%	2.443	3.767	54%
Non-Motor	4.769	5.419	14%	4.008	5.412	35%	5.343	6.125	15%	14.120	16.956	20%
Health	2.207	3.042	38%	1.013	1.483	46%	990	1.197	21%	4.210	5.722	36%
Total	8.797	11.693	33%	6.578	10.404	58%	8.250	10.510	27%	23.625	32.607	38%

- As a result of the effective alignment of investment strategies with market conditions, financial income increased by 30% year-over-year, reaching 1,888m TL. As of September 2026, Aksigorta's assets under management grew by 34% year-over-year, reaching 22.1bn TL. The annualized average financial return (including interest income and FX gains) stood at 42% in the third quarter of 2026.

Financial Highlights (m TL)	1Q25	1Q26	Δ YoY	2Q25	2Q26	Δ YoY	3Q25	3Q26	Δ YoY	9M25	9M26	Δ YoY
Gross Written Premiums	8.797	11.693	33%	6.578	10.404	58%	8.250	10.510	27%	23.625	32.607	38%
Gross Earned Premiums	8.424	8.484	1%	8.404	9.768	16%	8.127	12.360	52%	24.955	30.612	23%
Net Underwriting Result	150	-25	-117%	172	-18	-111%	218	83	-62%	540	40	-93%
Allocated Financial Income	1.018	1.299	28%	1.486	1.853	25%	1.456	1.888	30%	3.960	5.040	27%
General Expenses	-625	-984	-58%	-627	-1.002	-60%	-666	-936	-41%	-1.918	-2.922	-52%
Net Technical Result	543	290	-47%	1.031	833	-19%	1.008	1.035	3%	2.582	2.158	-16%
Other Expenses	-155	-148	5%	-107	-152	-42%	-151	-182	-20%	-413	-482	-17%
Tax	-35	126	a.d.	-67	69	a.d.	-32	22	a.d.	-134	217	a.d.
Net Profit	352	268	-24%	858	750	-13%	825	875	6%	2.035	1.894	-7%
Net Combined Ratio	122%	132%	10pp	121%	130%	9pp	121%	123%	2pp	121%	128%	7pp
Loss Ratio	83%	90%	7pp	83%	90%	7pp	82%	88%	6pp	84%	89%	5pp
Commission Ratio	10%	12%	2pp	10%	11%	1pp	11%	12%	1pp	9%	11%	2pp
Expense Ratio	29%	30%	1pp	28%	29%	1pp	28%	24%	-4pp	28%	28%	0pp
Underwriting Margin over GEP	2%	0%	-2pp	2%	0%	-2pp	3%	1%	-2pp	2%	0%	-2pp
Net Technical Margin over GEP	6%	3%	-3pp	12%	9%	-4pp	12%	8%	-4pp	10%	7%	-3pp

Our Strategic Priorities

We continue to pursue our growth strategy, focusing on expanding in profitable products while maintaining a strong capital adequacy level. In this context, we are also focusing on capital efficiency and financial discipline.